

# BOARD INFORMATION PACKET



**Board of Public Utilities  
Kansas City, Kansas**

**Regular Meeting of**

**October 5, 2022**



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**October 5, 2022**

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**Approval of Agenda**

Agenda Item #III



Board of Public Utilities  
Kansas City, Kansas

**BOARD AGENDA**

Regular Session  
October 5, 2022 – 6:00 P.M.

- I. Call to Order
- II. Roll Call
  - \_\_\_ David Haley, At Large, Position 2
  - \_\_\_ Tom Groneman, District 2
  - \_\_\_ Robert L. Milan, Sr., District 1
  - \_\_\_ Jeff Bryant, District 3
  - \_\_\_ Mary L. Gonzales, At Large, Position 1
  - \_\_\_ Rose Mulvany Henry, At Large, Position 3
- III. Approval of Agenda
- IV. Approval of the Minutes of the Work Session of September 21, 2022
- V. Approval of the Minutes of the Regular Session of September 21, 2022
- VI. Public Comments
- VII. General Manager / Staff Reports
  - i. August 2022 Financials
  - ii. Information Technology Quarterly Report
  - iii. Miscellaneous Comments
- VIII. Board Comments
- IX. Executive Session
- X. Adjourn

**Approval of Minutes**  
**Work Session 9-21-22**  
Agenda Item #IV

**WORK SESSION MINUTES – WEDNESDAY, SEPTEMBER 21, 2022**

STATE OF KANSAS        )  
  ) SS  
CITY OF KANSAS CITY    )

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Work Session on Wednesday, September 21, 2022 at 4:00 P.M. The following Board Members were present: Mary Gonzales, President; Rose Mulvany Henry, Vice President; Thomas Groneman, Secretary; Robert L. Milan, Jeff Bryant and David Haley.

Also present: William Johnson, General Manager; Angela Lawson, Deputy Chief Counsel; Jeremy Ash, Interim Chief Operating Officer; Steve Green, Executive Director Water Operations; David Mehlhaff, Chief Communications Officer; Patrice Townsend, Director Utility Services; and Robert Kamp, IT Project Manager.

A tape of this meeting is on file at the Board of Public Utilities.

Ms. Gonzales called the meeting to order at 4:00 P.M.

Roll call was taken, all Board Members were present except Mr. Haley, who arrived at 5:00 P.M.

**Item #5 –Board Strategic Plan**

The Board continued their discussion about their goals for the Board of Directors portion of the Strategic Plan. Regarding Board evaluation in the Board Accountability section, it was decided that Ms. Angela Lawson, Deputy Chief Counsel, would handle the communication in developing the evaluation. There was also discussion about having a formal communication plan in regards to how the Board communicates with each other in accordance with the rules set out by the Kansas Attorney General. It was suggested that perhaps a formal communication plan could go into the Board policies that should also be reviewed. The formation of a Board Mentorship program for new Board members was also discussed.

Ms. Lawson, would compile the discussion points and send them to the Board members.

**Item #6 – Economic Development Proposal – Yards II**

Ms. Patrice Townsend, Director Utility Services reviewed the revised Economic Development request from Flaghtery and Collins for the Helms project. After reviewing the revised request, the Economic Development Committee asked Ms. Townsend to bring it to the full Board.

**WORK SESSION MINUTES – WEDNESDAY, SEPTEMBER 21, 2022**

STATE OF KANSAS        )  
                                  ) SS  
CITY OF KANSAS CITY    )

Mr. Bryant expressed his thoughts on why he was against granting the request.

Ms. Gonzales asked for clarification on water usage from Kansas City, MO.

Mr. Steve Green, Executive Director Water Operations, said that they were currently working on an interconnect that would give the project the opportunity to get started and then could be available in case of an emergency.

Ms. Mulvany Henry asked if their shared cost agreement with the Unified Government (UG) had been completed.

Ms. Lawson said she would make inquiries.

The Board requested that the Agenda be amended to include this resolution.

**Item #7 – Adjourn**

A motion was made to adjourn the Work Session at 6:00 P.M. by Ms. Mulvany Henry, seconded by Mr. Haley, and unanimously carried.

ATTEST:

APPROVED:

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
President

1. Customer Care

To make it easy to do business with BPU and ensure an exceptional customer experience while meeting differing customer needs and expectations.

BPU will ensure an exceptional customer experience by being easy to do business with, while meeting differing customer needs and expectation. (Jeff)

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2. Future Sustainability

BPU ~~embraces~~ supports an innovative culture to meet the complex challenges of the ever-changing landscape of the utility industry.

3. Communications

BPU embraces communication that is timely, effective and useful/educational to BPU customers and stakeholders.

4. Finance

BPU will maintain its commitment to fiscal stability through comprehensive financial planning to create value for our customers ~~and the BPU~~.

5. Board Accountability

On an annual basis the BPU Board will focus on educational opportunities regarding industry trends and customer needs and also evaluate its performance.

Jeff





**DAVID WINGERSON**

DEVELOPMENT ASSOCIATE



**FLAHERTY & COLLINS**  
PROPERTIES

P: 816.812.1153 E: [dwingerson@flco.com](mailto:dwingerson@flco.com)

**From:** Patrice Townsend <[ptownsend@bpu.com](mailto:ptownsend@bpu.com)>

**Sent:** Wednesday, August 17, 2022 4:59 PM

**To:** David Wingeron <[dwingerson@flco.com](mailto:dwingerson@flco.com)>

**Subject:** RE: Yards II - BPU

**Importance:** High

Hi David,

I just completed review of your revised EDF application with the Board economic development committee. Following are the things they requested more information and clarification regarding your development.

1. Is there actual planned other developments that is coming with your development, if so what are they
  - a. **We have another phase that will be of similar size and scope planned with an LOI submitted to the UG for the parcel located to the North of the current project site. This would add another approximately 200 residential units to the riverfront.**
2. What all is involved in the development of the Riverfront Park i.e. amenities  
**This would be a question directly for the UG. We are not heavily involved in the amenities of the park as it would be constructed and owned by the UG.**
3. What is the benefit from your development to the taxpayers of Wyandotte county.  
**Adding an additional 200 units increases the taxpayer base of Wyandotte County while simultaneously creates new jobs for the citizens of Wyandotte County. In addition, new housing attracts new residents and new employers which translates to the creation of additional jobs within the market. Using our currently existing projects, approximately 60% of our residents come from outside of the local zip code, which in turn would bring additional residents to the county who will be paying taxes and spending money locally, helping to grow the overall economy. Wyandotte County will also see an increase in tax revenue which will help support additional community projects, infrastructure projects and more. This project will help improve the quality of life of existing and future Wyandotte County residents by creating a new standard of living within the market.**
4. Do you have a signed shared cost agreement with the Unified Government for the referenced items mentioned in your application.
  - a. **We are currently negotiating the shared cost agreement with the UG and hope to have it finalized within the next few weeks.**

Once I receive this additional information I will forward to our Board ED committee and proceed from there.

Please let me know if you have any questions, thanks you.



Hello All,

Following is the response from Katherine Carttar, Director of Economic Development, on the UG's investment in the Yards II project along with other factors regarding this project being serviced by KCMO water. Please review and let me know if you have any questions, thanks.

- *Main point is the UG is investing a huge amount into this project. \$11 million into the site prep through a TIF. Additional funds through the broader site work and fill as a part of the levee project, including filling all the abandoned pipes. And finally, the UG is taking over the pump station at our own cost.*
- *If the goal is increasing the number of ratepayers, then this project brings an additional 230 residences into BPU in an area where no one has ever paid a dollar to BPU because no residences or businesses existed.*
- *I honestly believe that this is just the beginning and once this apartment is built there will be more apartments, restaurants, a hotel and other businesses constructed in this area of the riverfront. However, something needs to be first.*
- *If 230 new residential rate payers is not sufficient for BPU to justify the investment of the line extension, then I recommend BPU allows Flaherty & Collins to use KCMO water (metered and sold via BPU) just as they have agreed to for the temporary water situation.*
- *We can write in our agreements that if enough development is built on that side of the river to justify BPU extending the pipes, then Flaherty & Collins will need to move from KCMO Water to BPU at that time.*
- *I understand there needs to be a business case for BPU to make the investment but if they do not make this investment, then the apartment will not be built. I believe there is an intermediate solution that will benefit all involved.*



## MEMO

**Date:** July 29, 2022

**To:** William Johnson

**From:** Patrice Townsend

**Subject:** **Revised Economic Development Assistance Request,  
Grant Request to assist with additional water infrastructure expenses: The  
Helms (Formerly Yards II)**

Flaherty & Collins (F&C) has submitted a revised request for economic development assistance to assist with water infrastructure expenses.

F&C would like to amend the original request for economic development assistance from approximately \$400,000 to \$500,000 to the below:

- **Total Amended Request Amount: \$248,025.00**
  - **Water Main Extension: \$150,000.60**
  - **Waive All Connection Fee's: \$98,024.40**

Following is their reasoning for the revised request.

- a. F&C originally intended water would be available from the currently existing water main located in the right of way on State Line Road. This water main is located in Kansas City, Missouri however, F&C has been granted access to this water main for temporary water to the project.
- b. With construction costs continuing to escalate, the project cannot bear the burden of additional costs. For example, The Yards, located in Kansas City, Missouri has more gross square footage than what is planned for The Helm. However, with the escalation in construction costs, The Helm has been bid at approximately \$21 million more than The Yards.
  - a. F&C is currently working through all options to reduce costs on the project and has reduced the above to approximately \$14 million over the total cost of The Yards.
- c. The overall 17.37 acres available are not developable without access to utilities. By providing access to utilities for the overall property, BPU will ensure that future development continues in this location, expanding the overall rate payer base of BPU while simultaneously allowing for future residential, office, commercial, and/or retail users.



## MEMO

F&C has also included the following additional information as requested by the KCBPU Board of Directors.

### **Unified Government Commitment:**

In addition to the 20-Year TIF, F&C and the Unified Government have been working closely to create a cohesive Kansas City, Kansas Riverfront. To create the Riverfront, the Unified Government has asked that F&C alter aspects of the design of The Helm to further interact with the top of levee.

F&C will be overdesigning certain infrastructure components to accommodate not only The Helm but also the newly planned KCK Riverfront Park. Currently, F&C and the Unified Government are negotiating a shared cost agreement for the above referenced items. The approximate total commitment of the Unified Government is \$247,473.00.

### **Employment:**

#### **Property Employment:**

- Approximately Seven Full Time Employees
  - o Approximate Average Annual Salary: \$51,400

#### **Construction Employment:**

- We have estimated that more than 200 jobs will be created for the construction of The Helm.

#### **MBE / WBE / LBE**

- **F&C has established the following minority, women and local business enterprise goals for the project:**
  - o **MBE:15%**
  - o **WBE: 7%**
  - o **LBE: 18%**

Staff recommends consideration of the revised grant request. This will be a new “all-electric” multi-family project in the Riverfront area and we agree that this project will have significant and visible impact along the Kansa River.

Please see attached, F&C revise EDF request letter and the Development Agreement with the Unified Government of Wyandotte County, Kansas City, Kansas. Original EDF request available upon request.



## Request for Economic Development Assistance

### The Helm

The below information as well as any included attachments serves as Flaherty & Collins' (F&C) request to amend our previous application for economic development assistance through the Board of Public Utilities (BPU).

#### **Project Summary:**

The Helm is an approximately 224-unit multifamily project located at approximately 200 S. James St. in Kansas City, Kansas. F&C will be purchasing approximately 5.565 acres of the overall 17.37-acre parcel for the above development from Bill Haw.

#### **Current Utilities:**

There are currently no utilities on site making the subject property undevelopable. BPU has planned to extend the water main line to the Bill Haw's northernmost property line.

#### **Current Cost Estimates:**

The below estimates are for the water main extension and connection fees received from Dan Jaska with BPU.

Water Main Extension: \$326,500.00

Domestic Water Service Connection Fee: \$92,776.29

Fire Line Service Connection Fee: \$5,248.11

Total Estimated Cost: \$424,524.40

#### **Amended Request Amount:**

F&C would like to amend the original request for economic development assistance from approximately \$400,000 to \$500,000 to the below:

Total Amended Request Amount: \$248,025.00

- Water Main Extension: \$150,000.60

- Waive All Connection Fee's: \$98,024.40

## **Reasoning for Request:**

The below summarizes the reasoning behind the request for economic development assistance:

- a. F&C originally intended water would be available from the currently existing water main located in the right of way on State Line Road. This water main is located in Kansas City, Missouri however, F&C has been granted access to this water main for temporary water to the project.
- b. With construction costs continuing to escalate, the project cannot bear the burden of additional costs. For example, The Yards, located in Kansas City, Missouri has more gross square footage than what is planned for The Helm. However, with the escalation in construction costs, The Helm has been bid at approximately \$21 million more than The Yards.
  - a. F&C is currently working through all options to reduce costs on the project and has reduced the above to approximately \$14 million over the total cost of The Yards.
- c. The overall 17.37 acres available are not developable without access to utilities. By providing access to utilities for the overall property, BPU will ensure that future development continues in this location, expanding the overall rate payer base of BPU while simultaneously allowing for future residential, office, commercial, and/or retail users.

## **Unified Government Commitment:**

In addition to the 20-Year TIF, F&C and the Unified Government have been working closely to create a cohesive Kansas City, Kansas Riverfront. To create the Riverfront, the Unified Government has asked that F&C alter aspects of the design of The Helm to further interact with the top of levee.

F&C will be overdesigning certain infrastructure components to accommodate not only The Helm but also the newly planned KCK Riverfront Park. Currently, F&C and the Unified Government are negotiating a shared cost agreement for the above referenced items. The approximate total commitment of the Unified Government is \$247,473.00.

## **Rents:**

Below is a summary of estimated market rate rent for The Helm:

- Studio: \$1,100.00
- One bedroom: \$1,500.00
- Two Bedroom: \$1,800.00

The above rents are all below 90% of the area Median Family Income. These projected rents also equate to an approximately \$1.97 per square foot average. Due to the location of the project, achievable rents are not on par with those that can be seen in Downtown Kansas City, Missouri.

For example, the average per square foot rental rate in Downtown Kansas City, Missouri ranges from \$2.13 per square foot to over \$3.00 per square foot. These



rents at the current time are not achievable within the market area of The Helm and further identify challenges requiring additional economic development assistance.

### **Employment:**

#### Property Employment:

- Approximately Seven Full Time Employees
  - Approximate Average Annual Salary: \$51,400

#### Construction Employment:

- We have estimated that more than 200 jobs will be created for the construction of The Helm.

### **MBE / WBE / LBE**

- F&C has established the following minority, women and local business enterprise goals for the project:
  - MBE: 15%
  - WBE: 7%
  - LBE: 18%

**Approval of Minutes**  
**Regular Session 9-21-22**  
Agenda Item #V



**REGULAR SESSION –WEDNESDAY, SEPTEMBER 21, 2022**

STATE OF KANSAS     )  
  ) SS  
CITY OF KANSAS CITY )

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Regular Session on Wednesday, September 21, 2022 at 6:00 P.M. The following Board Members were present: Mary Gonzales, President; Rose Mulvany Henry, Vice President; Thomas Groneman, Secretary; Robert L. Milan, Jeff Bryant, and David Haley.

Also present: William Johnson, General Manager; Angela Lawson, Deputy Chief Counsel; Jeremy Ash, Interim Chief Operating Officer; Johnetta Hinson, Executive Director Customer Service; Dong Quach, Executive Director Electric Production; Steve Green, Executive Director Water Operations; Jerin Purtee, Executive Director Electric Supply; Maurice Moss, Executive Director Corporate Compliance; David Mehlhaff, Chief Communications Officer; Randy Otting, Director Accounting; Patrice Townsend, Director Utility Services; Steve Nirschl, Director Water Processing; Clifford Robinett, Acting Director Water Distribution; Brandon Sisk, Project Engineer II; Phillip Brown, Senior Civil Engineer; and Robert Kamp, IT Project Manager.

A tape of this meeting is on file at the Board of Public Utilities.

Ms. Gonzales called the Board meeting to order at 6:04 P.M. She welcomed all that were listening to or viewing the meeting. She stated that the Board felt it was necessary to offer the use of technology for staff as well as for the general public. During the public comment section, members of the public who wished to speak to the Board using Zoom needed to use the Raise Hand feature at the bottom of the application or window to signal that they wish to address the board during the public comment section. Members of the public connected by phone only, needed to press \*9 to indicate they wished to address the Board in the public comment section. Staff would assist those attending in person. During the public comment section of the agenda, community members would be asked to provide their name and address and had five minutes to speak. As always, the public could also email or call the BPU with any concerns. The agenda and presentations could be found on the BPU website or if they were using Zoom they would appear on their screen. Ms. Gonzales introduced herself and the other Board Members along with the General Manager, and Legal Counsel.

Roll call was taken and all Board Members were present.

**Item #3 – Approval of 2<sup>nd</sup> Amended Agenda**

A motion was made to approve the 2<sup>nd</sup> Amended Agenda by Mr. Bryant, seconded by Mr. Milan, and unanimously carried.

REGULAR SESSION –WEDNESDAY, SEPTEMBER 21, 2022

STATE OF KANSAS        )  
  ) SS  
CITY OF KANSAS CITY)

**Item #4– Approval of Regular Session Minutes of August 17, 2022**

A motion was made to approve the minutes of the Regular Session of August 17, 2022, by Ms. Mulvany Henry, seconded by Mr. Bryant, and unanimously carried.

**Item #5 – Public Comments**

There were no visitors wishing to speak.

**Item #6 – General Manager / Staff Reports**

- i. *Water Operations Quarterly Report:* Mr. Steve Green, Executive Director Water Operations introduced Mr. Marshall Robinett, Acting Director Water Distribution. During his introduction, he congratulated Mr. Robinett on passing the test and obtaining his Distribution license.

Mr. Robinett and Mr. Steve Nirschl, Director Water Processing, gave the Board recap on Water Distribution and Water Production, including capital improvements for 2022. Mr. Brandon Sisk, Project Engineer II presented to the Board an overview on the demolition and status of the Argentine Reservoir project. (See attached PowerPoint.)

Mr. Green, Mr. Robinett, Mr. Johnson, responded to questions and comments from the Board.

- ii. *KDHE Revolving Loan – Resolution #5276:* Mr. Phillip Brown, Senior Civil Engineer, reviewed *Resolution #5276* with the Board. (See attached PowerPoint.)

Mr. Brown, Mr. Green, and Mr. Randy Otting, Director Accounting, responded to questions and comments from the Board.

A motion was made to approve Resolution #5276 - Amending the Amount of the KDHE Revolving Loan by Ms. Mulvany Henry, seconded by Mr. Bryant, and unanimously carried.

- iii. *Vote on Yards II EDC 2<sup>nd</sup> Application – Resolution #5277:* Ms. Angela Lawson, Deputy Chief Counsel, provided the Board with two resolutions regarding the Yards II

**REGULAR SESSION –WEDNESDAY, SEPTEMBER 21, 2022**

**STATE OF KANSAS     )**  
**) SS**  
**CITY OF KANSAS CITY)**

Economic Development request for \$248,000; one to approve, the other to deny the request for funds. (See attached.)

Mr. Bryant commented on the expenditure of the dollars and the lack of return on the investment for the community.

Ms. Patrice Townsend, Director Utility Services, described the amended request to the Board.

A motion was made to approve Resolution #5277-Approval for the modified Economic Development Assistance to the Helms (formerly The Yards II) by Ms. Mulvany Henry, seconded by Mr. Groneman.

Mr. Haley again addressed the question regarding the return on investment. He asked if any of the budgeted amount of \$500,000 had been expended in 2022.

Ms. Townsend said she would have another request coming to the Economic Development Committee.

Ms. Lawson clarified that stipulation number two, which was left blank, would not be applicable and that the resolution would be amended to reflect that.

Roll call was taken.

Mr. Haley – no

Mr. Groneman – yes

Mr. Milan – yes

Mr. Bryant – no

Ms. Gonzales – yes

Ms. Mulvany Henry – yes

The motion carried.

REGULAR SESSION –WEDNESDAY, SEPTEMBER 21, 2022

STATE OF KANSAS        )  
  ) SS  
CITY OF KANSAS CITY )

*Miscellaneous Comments:* Mr. Johnson updated the Board on the UG Economic Development Task Force. The interim County Administrator had put out an RFP for a consultant to look at the UG Economic Development procedures. He said that a date had not been set for the next UG Efficiency Task Force meeting. He reported that the search firm selected for the County Administrator search had withdrawn from consideration. The task force would be meeting the runner-up firm and continue to move forward.

He reported to the Board on a meeting had with Lieutenant Governor Toland which included a discussion about the need to be competitive in bringing data centers to our area.

He spoke to the Board about the Leadership Exchange trip he had made to Detroit, MI and about the strides they were making to recover from bankruptcy.

He informed the Board that the cameras had been installed. After discussion it was decided to begin video recording as of October 5<sup>th</sup>.

He said that the Cold Weather Rule and possibly minor revisions to other Customer Service Policies would be on an Agenda in October for the Board to consider.

**Item #7– Board Comments**

Ms. Mulvany Henry thanked the group from the Water Department for their impressive presentations.

Ms. Gonzales also thanked the Water Department for their presentations and congratulated Mr. Robinett on getting his certification. She also congratulated Mr. Johnson for being recognized in Ingram’s Magazine. She also spoke about attending a UG meeting on the charter review.

Mr. Groneman had no comments.

Ms. Haley thanked the Water Department for their helpful report. He also commented going live with future meetings and about attending the UG Finance Committee meeting and the questions he raised about the PILOT.

REGULAR SESSION –WEDNESDAY, SEPTEMBER 21, 2022

STATE OF KANSAS        )  
  ) SS  
CITY OF KANSAS CITY)

Mr. Milan thanked the Water Department for their assessment. He congratulated Mr. Johnson for his recognition in Ingram’s Magazine.

Mr. Bryant spoke about the discussion the Board had in the Work Session and how he felt it made them better Board members. He spoke about his appreciation of the Water Department. He also asked for an update on the lobby. He was also interested to hear about the UG’s study of the PILOT.

Mr. Haley asked if the misspelling of James Street on the resolution could be fixed without Board action.

Ms. Lawson said it would be fixed.

**Item #8 – Adjourn**

A motion was made to adjourn at 7:59 P.M. by Mr. Groneman, seconded by Mr. Milan, and unanimously carried.

ATTEST:

APPROVED:

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
President



# WATER OPERATIONS UPDATE

Sept 21st, 2022

# Water Operations Team

- Water Distribution
  - Acting Distribution Director
    - Marshall Robinett
- Water Production
  - Director Water Processing
    - Steve Nirschl
- Water Engineering
  - Project Engineer II
    - Brandon Sisk



# WATER DISTRIBUTION

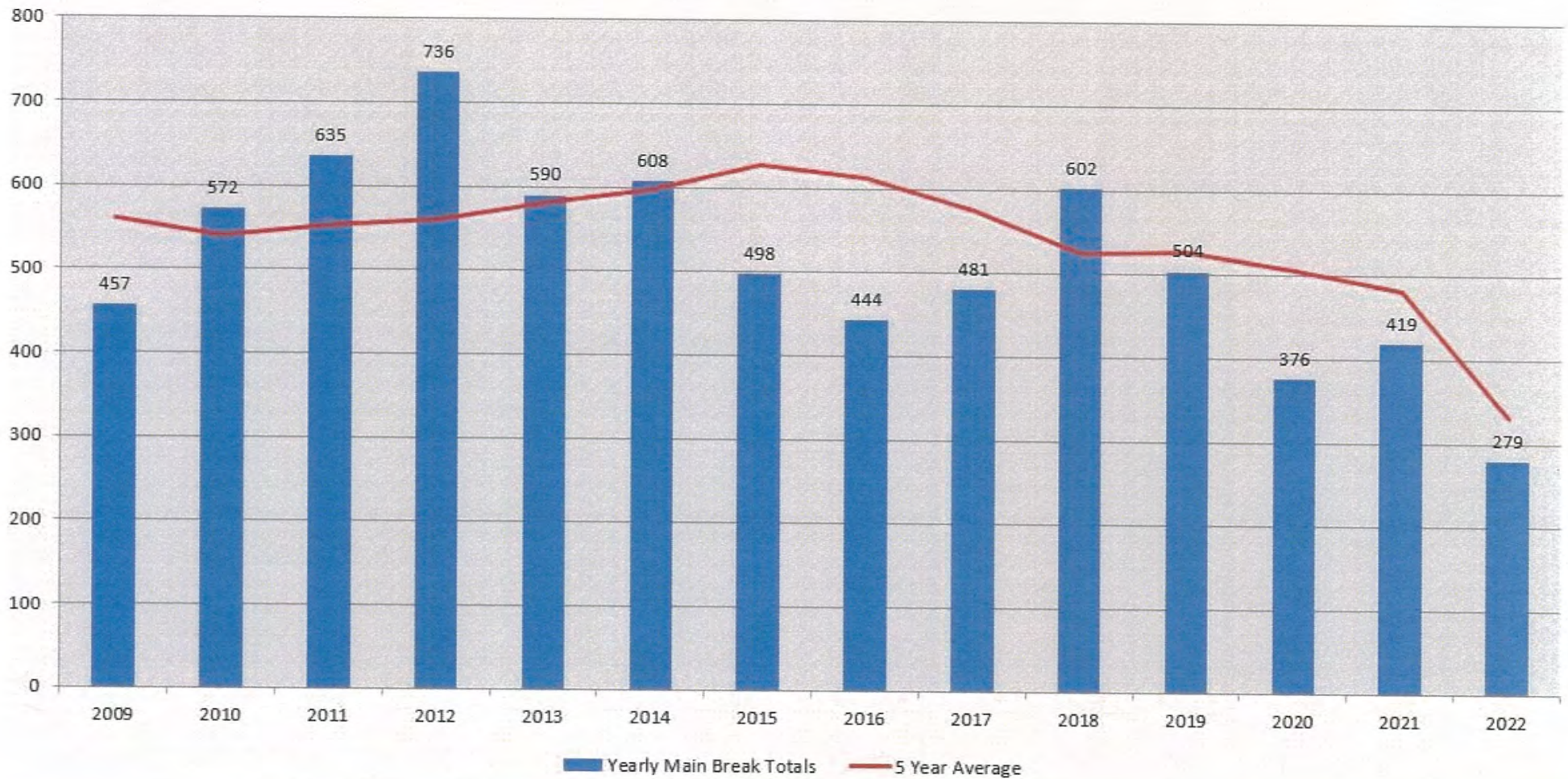


# Water Distribution Recap of 2022

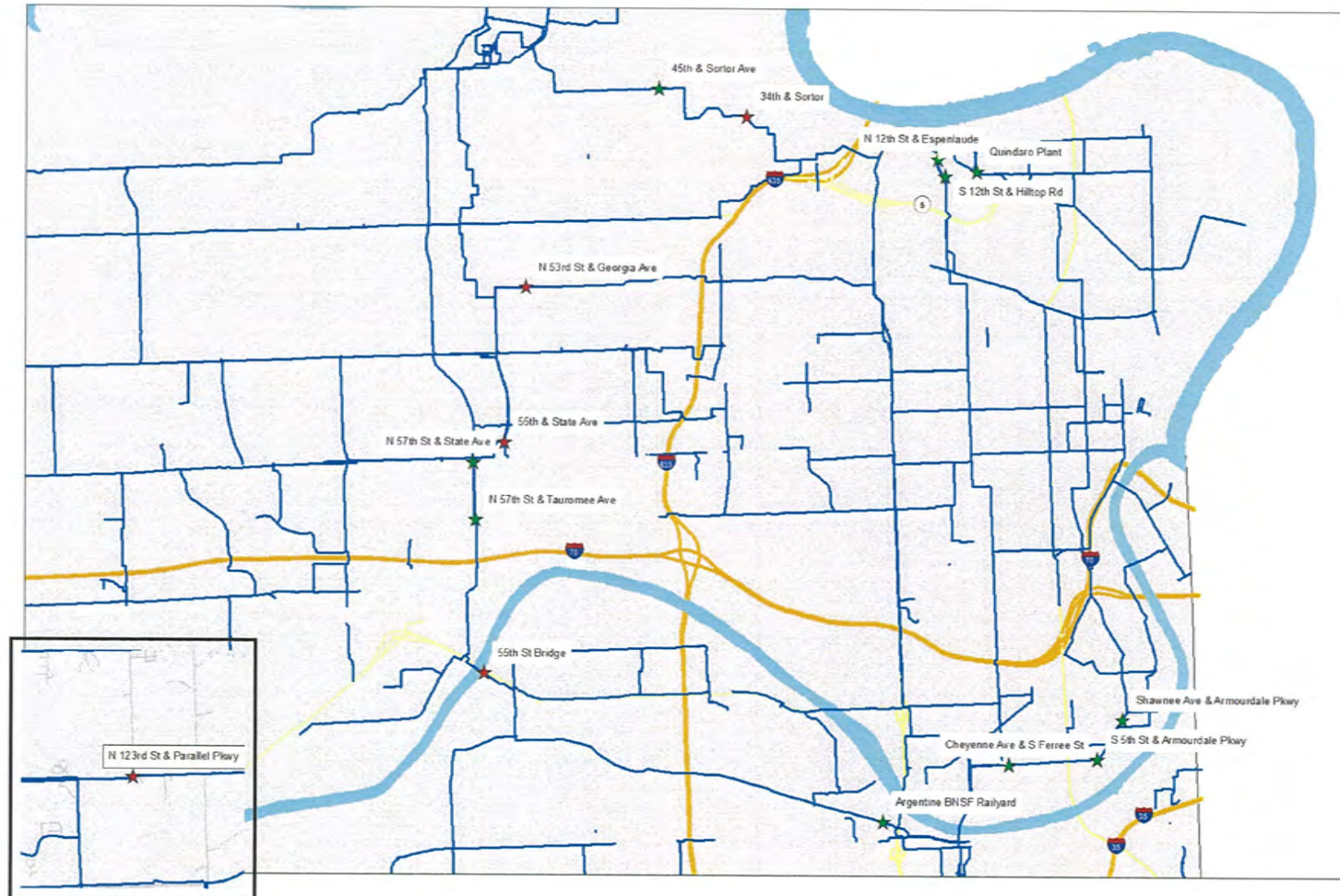
- **2022 Leaks**
  - Main Leaks - 279 YTD
    - 17% below the 5 Year Avg.
    - 26% below the 10 Year Avg.
  - Valve Leaks - 26
  - Fire Hydrant Leaks - 34
  - Abandonment Leaks- 20
  - Service Leaks - 189

# Water Main Leaks/Breaks

## Main Break Totals



# Transmission Main Leak Map



# Transmission Main Leaks

- Repaired
  - 30" and 24" CI Main Leaks
    - Cheyenne and Ferree
    - S. 5th and Armourdale Pkwy
    - Shawnee Ave and Armourdale Pkwy
    - 12th and Espenlade Ln
    - 12th and Hilltop
  - 30", 36" and 48" PCCP Main Leaks
    - 45th and Sortor
    - 57th and Tauromee Ave
    - Argentine BNSF Railyard
      - Diaper repair due to damage from contractor
  - Valve Replacements
    - 57th and State Ave
    - Quindaro Plant
- Active
  - 48" PCCP - 34th and Sortor
  - 42" PCCP - 53rd and Georgia
  - 24" PCCP - 123rd and Parallel
  - 24" Steel - 55th Street Bridge
  - 36" Valve - 55th and State Ave

# Transmission Main Pictures

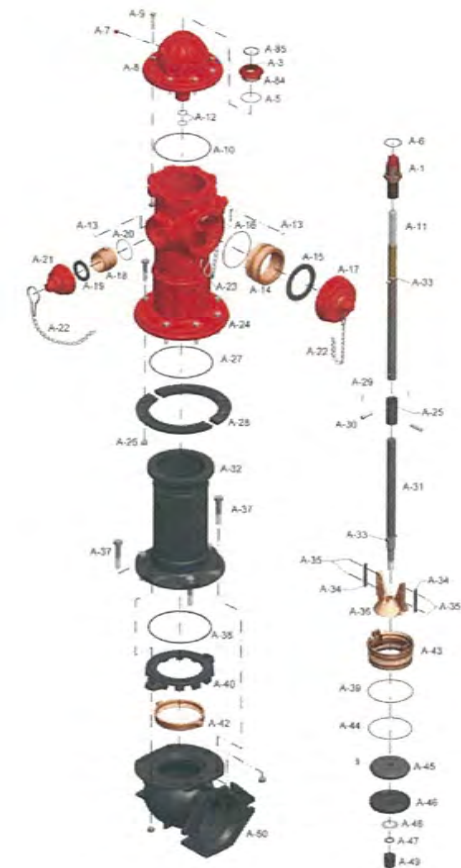


# Transmission Main Pictures



# Hydrants Work Orders

- **Completed Work Orders**
  - Installed - 13
  - Repaired - 257
  - Replaced - 82
- **Open Work Orders**
  - Repair - 69
  - Replace - 6



# Main Replacement

- **BPU Crew Water Main Projects**
  - 98th St and Swartz Rd
    - 1,500 Ft of 6 Inch Pipe
  - Lake Ave and Lloyd St
    - 500 Ft of 2 Inch Pipe
  - Lake Ave and Fisher St
    - 200 Ft of 2 Inch Pipe
  - 12th St and Greeley Ave
    - 500 Ft of 2 Inch Pipe
  - 8th St and Waverly Ave
    - 600 Ft of 2 Inch Pipe
  - 62nd St and Troup Ave
    - 600 Ft of 6 Inch Pipe





# Parallel Pump Station

In service 1963

Five pumps provide total potential capacity up to 36 MGD

- VFD and motor failures occurring in 2022
  - After risk analysis, purchased a soft starter and rented a VFD for temporary use
  - Upgrades scheduled to begin in 2023
  - Repair/replacement includes motors, VFDs, and switch gear



# Milan Pump Station

In service 2004

Four pumps provide total potential capacity up to 40 MGD

- **VFD failures occurred in 2022**
  - First failure occurred in May
    - Ordered 1 VFD in May
  - Risk Analysis resulted in decision to replace remaining VFDs
    - Analysis determined that the remaining VFD's were obsolete and unable to be repaired.
  - 3 remaining VFDs ordered and scheduled for delivery 1st quarter 2023





# WATER PRODUCTION

# Replaced NWTP Roof on Operations, High Service, Filter Buildings.

- Total Roof Replaced 49,075 square feet



Lab roof  
scheduled for  
replacement  
2024

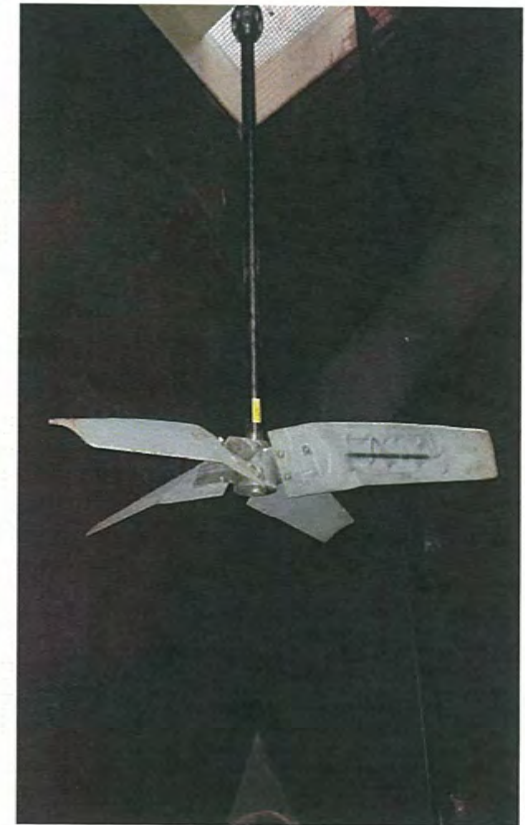
# Replaced Variable Frequency Drive in High Service Pump Station

- New VFD Drive Panel
- VFD with 26 MGD pump



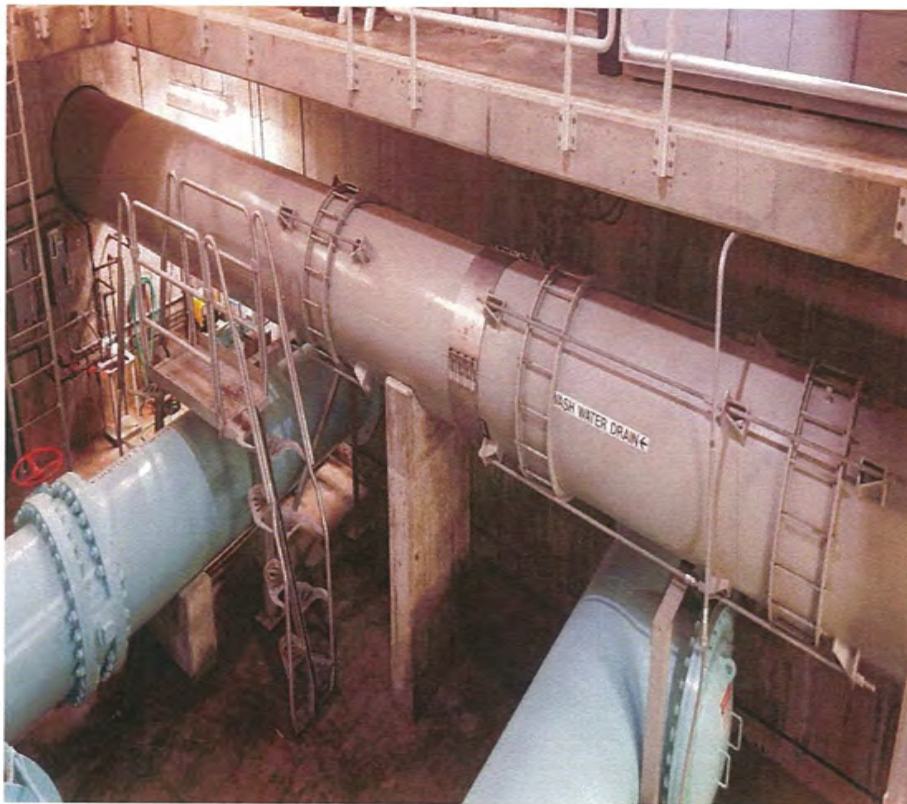
# Replaced Mixtec Injection Mixer

Gearbox failed on original unit

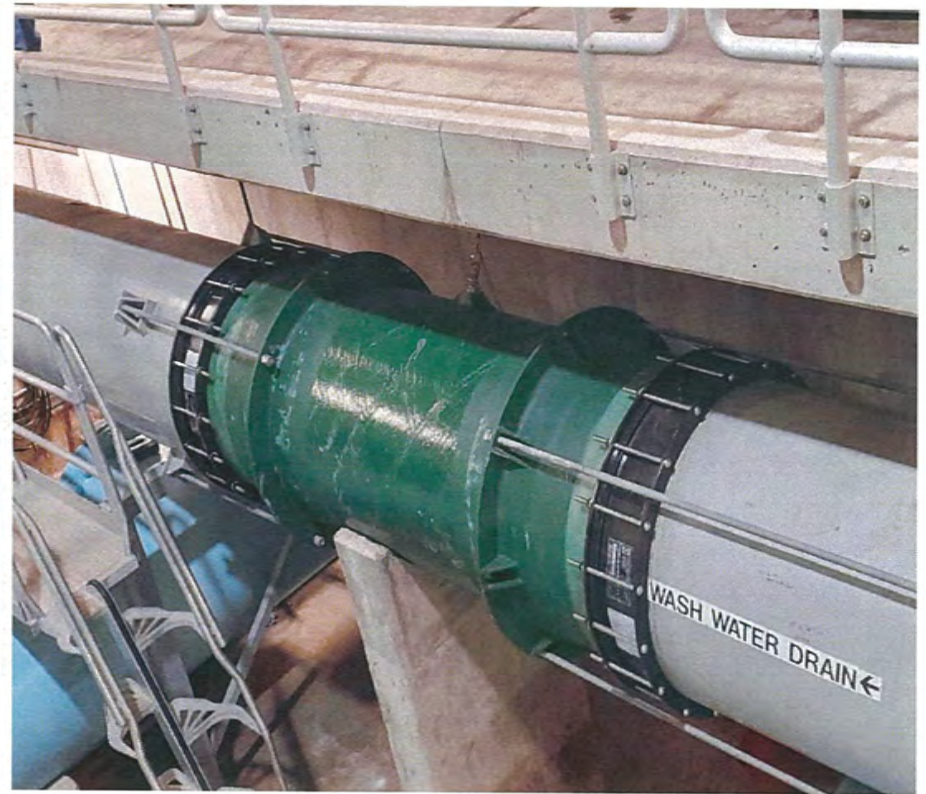


# Replaced 36-inch section of wastewater outfall pipe

**Old waste-water outfall steel  
concrete lined pipe**

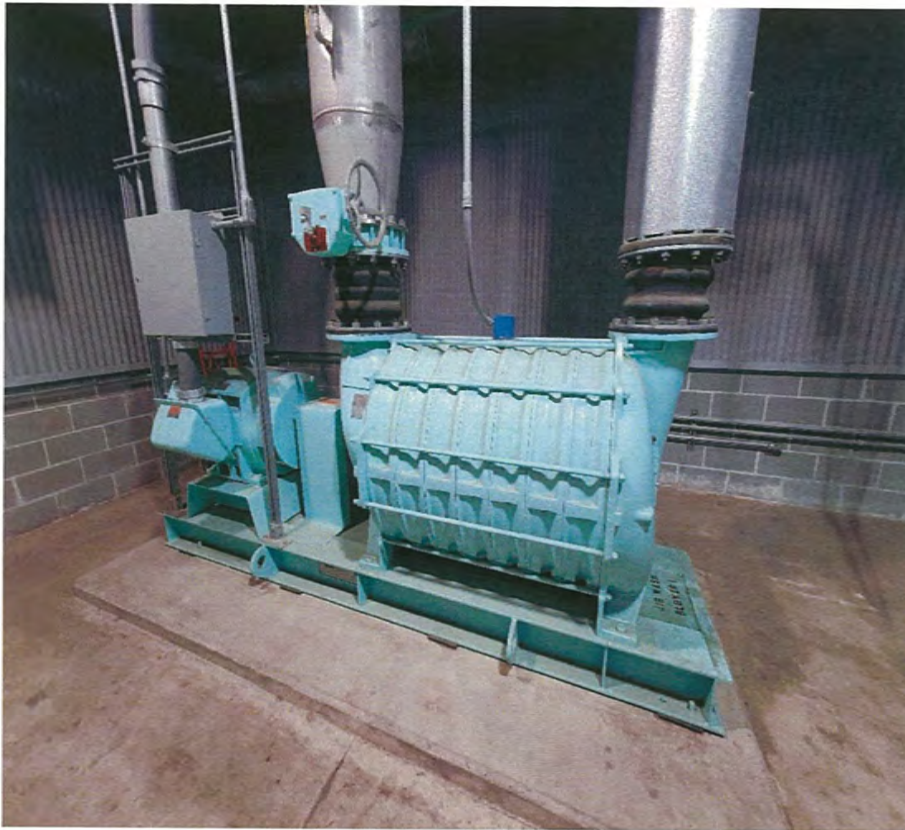


**New waste-water outfall pipe  
fiberglass resin pipe**



## Air Wash Blower 2 Rebuild

Old blower unit before rebuild



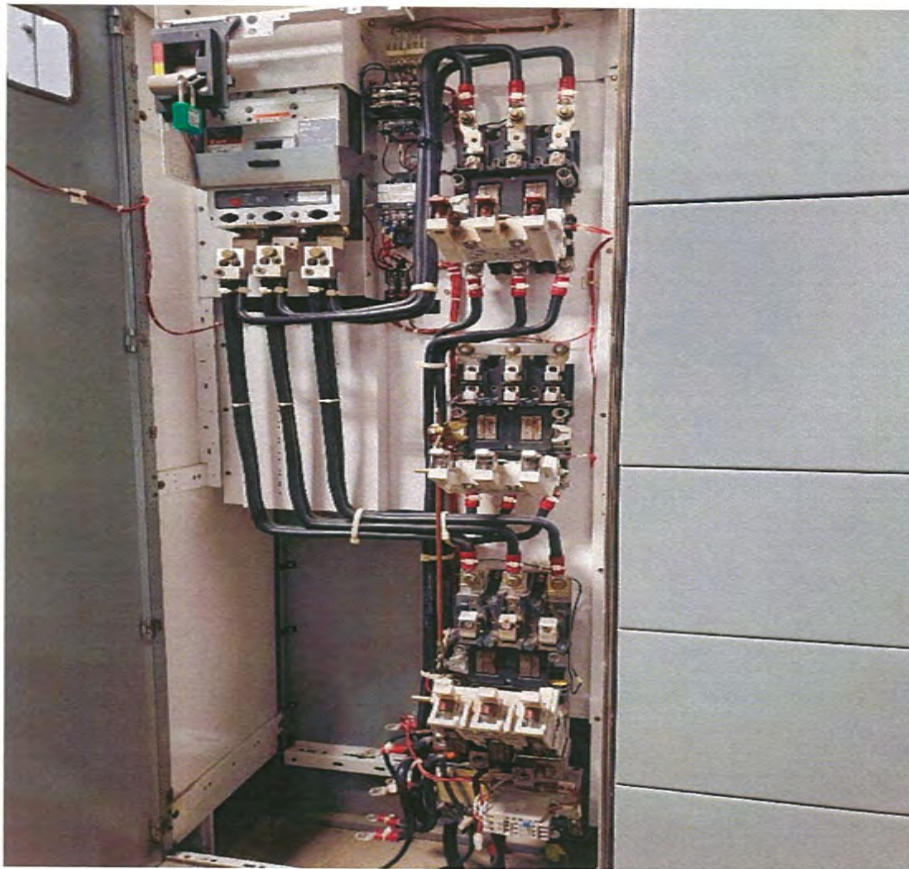
Rebuilt blower unit



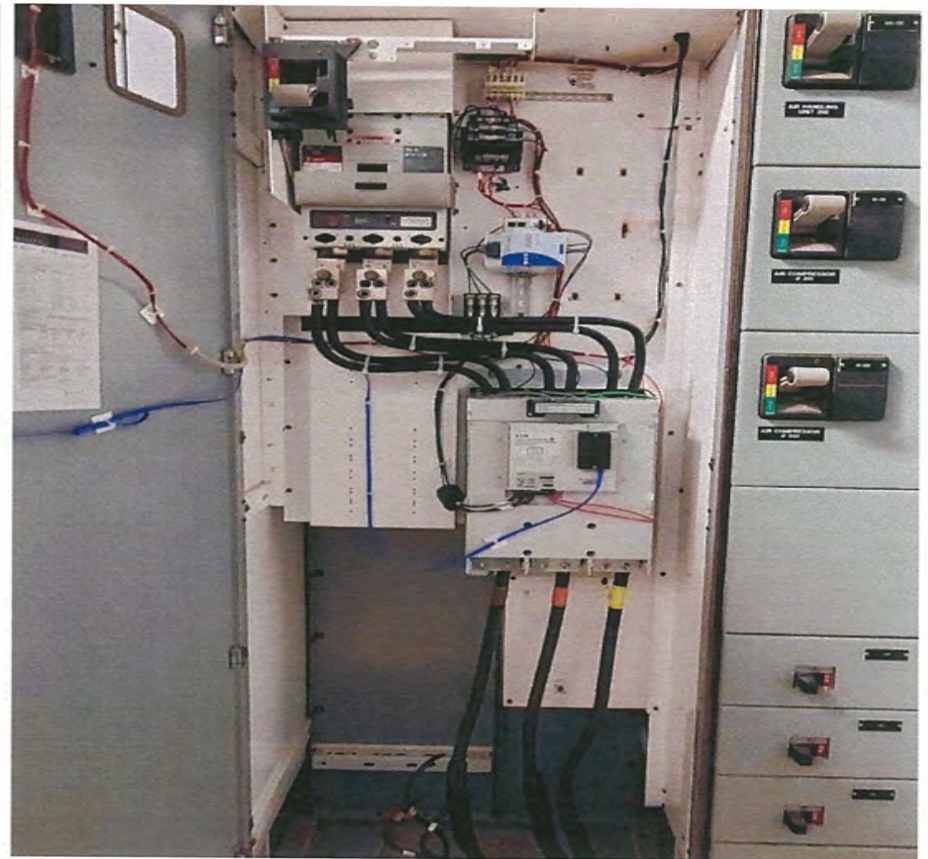


# Air Wash Blower Reduced Voltage Starter

**Old 480 volt combination starter**



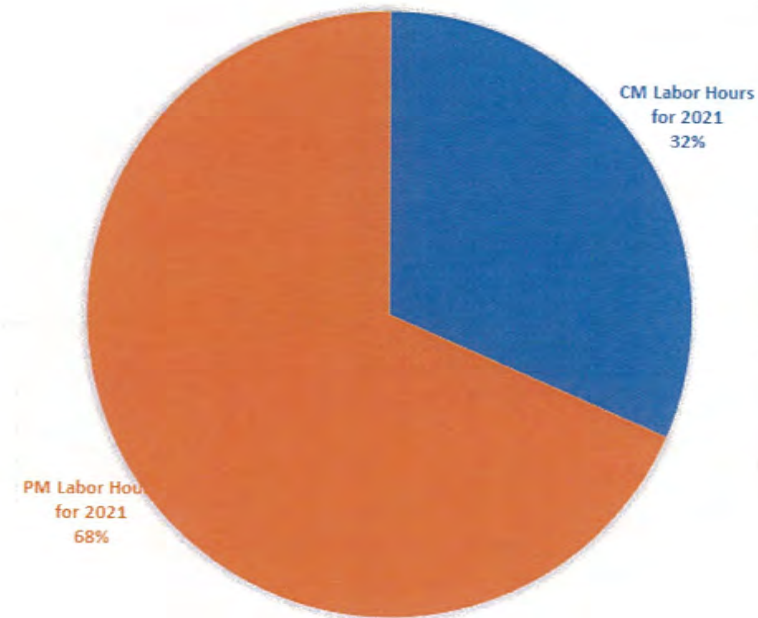
**New 480 reduced voltage starter**



# Water Processing Maintenance Hours %

- This metric shows the percent of Time spent on Corrective Maintenance 32% Versus Preventative Maintenance 68%

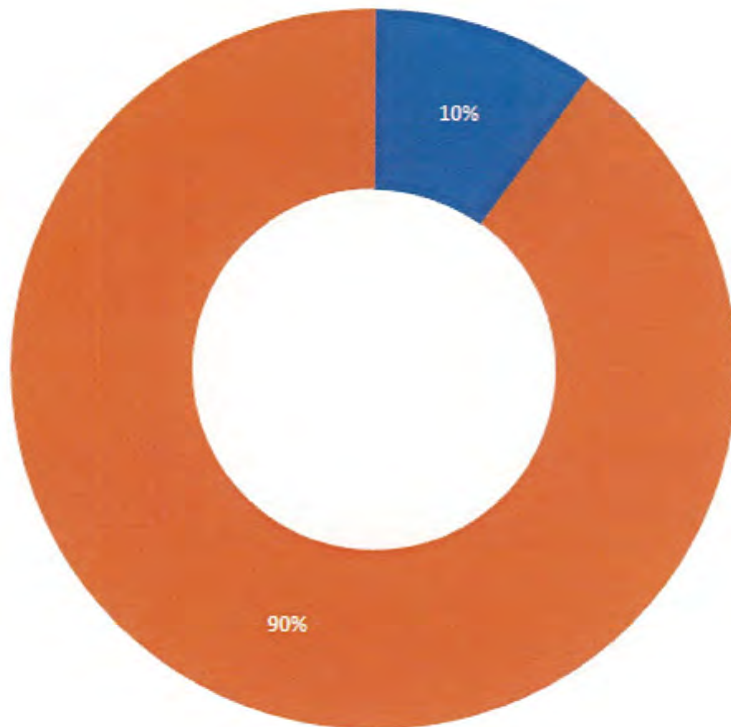
WATER PROCESSING MAINTENANCE  
HOURS %



# Water Processing Completion Rate by Workorder Type

WATER PROCESSING COMPLETION RATE BY WORKORDER TYPE

■ Corrective Maintenance ■ Preventative Maintenance



- This metric quantifies the percentage of workorders completed based on when the type of workorder. 90% of the workorders completed are Preventative Maintenance and 10% are Corrective Maintenance.

- Lead and Copper
  - Required sampling every 3 Years (Last Monitored 2023)
  - BPU is required to sample (60) Lead and Copper designated sites
  - New Requirements coming 2025, new sample sites will be determined
    - Required to test all Schools - (59) Total
    - Required to test all Licensed Child Care Facilities - (141)
    - Required to test 20% over 5-year period
- UCMR 5 will begin 2024 - 2025
  - 29 PFAS synthetic chemicals and lithium

- Aging Infrastructure - Keeping up with building and equipment.
- Future Regulations - Keeping up with regulations, PFAS, Lead & Copper, Disinfection By Products.
- Thanks - Very thankful for all of the assistance from the various departments. Water Engineering, Water Distribution, Water production Staff, Environmental, Power Plant Roving Crew, and Painters.

# Argentine Reservoir Update

# Argentine Reservoir Project Background

- 12 MG Open Reservoir constructed circa 1920
- 4 MG Reservoir constructed in 1947
- Roof Installed on 12 MG in 1957
- 4 MG replaced in 1995
- 12 MG Reservoir removed from Service in 2011
- Demo Started June 2022
- Scheduled Completion Nov. 2023



# 12MG Demolition Progress





# 12MG Demolition Progress



# Current Progress



- Demo of 12MG Reservoir is 95% complete with only debris removal remaining and the demolition of surrounding structures
- Dirt work has commenced to haul away excess dirt from the site and excavate down to the required elevation for the new reservoir floor.

# Thank You





# KDHE REVOLVING LOAN

September 21, 2022



## Update Project Cost & Amended Loan Amount

### Projects to Complete under Original \$25,000,000

|   | <u>Original Cost Estimate</u> | <u>Current Estimate</u> | <u>Difference</u> |
|---|-------------------------------|-------------------------|-------------------|
| •7 MG Argentine Reservoir - \$10,000,000                                      | \$10,000,000                  | \$14,500,000            | \$4,500,000       |
| •Replace 24 inch Main at 12 <sup>th</sup> Street & Kansas River - \$2,500,000 | \$2,500,000                   | \$6,500,000             | \$4,000,000       |
| •Electrical Improvements at NWTP & Pumping Stations - \$1,500,000             | \$1,500,000                   | \$2,500,000             | \$1,000,000       |
|   | <b>subtotal</b>               | <b>\$23,500,000</b>     |                   |

### Projects with Amendment

|  |                     |                     |                     |
|--|---------------------|---------------------|---------------------|
| •T-Main 90 <sup>th</sup> and Parallel to I 435 & France Family Drive - \$2,000,000 | \$2,000,000         | \$4,000,000         | \$2,000,000         |
| •Replace Aging Distribution Mains - \$ 9,000,000 - 15 miles                        | \$9,000,000         | \$12,000,000        | \$3,000,000         |
| <b>Total Project Cost Summary</b>  | <b>\$25,000,000</b> | <b>\$39,500,000</b> | <b>\$14,500,000</b> |





## Construction Cost Index

### ENR Building Cost Index Increase

Jan 2021 to Jan 2022 - 14 %

Jan 2022- Sept 2022- 8 %

22% increase in 21 months; 1 % per month on average

### 12 inch Ductile Iron Pipe Cost

April 2021 - \$28.75 per foot

June 2022- \$69.00 per foot

Pipe Prices have increased 2.5 times since the estimate





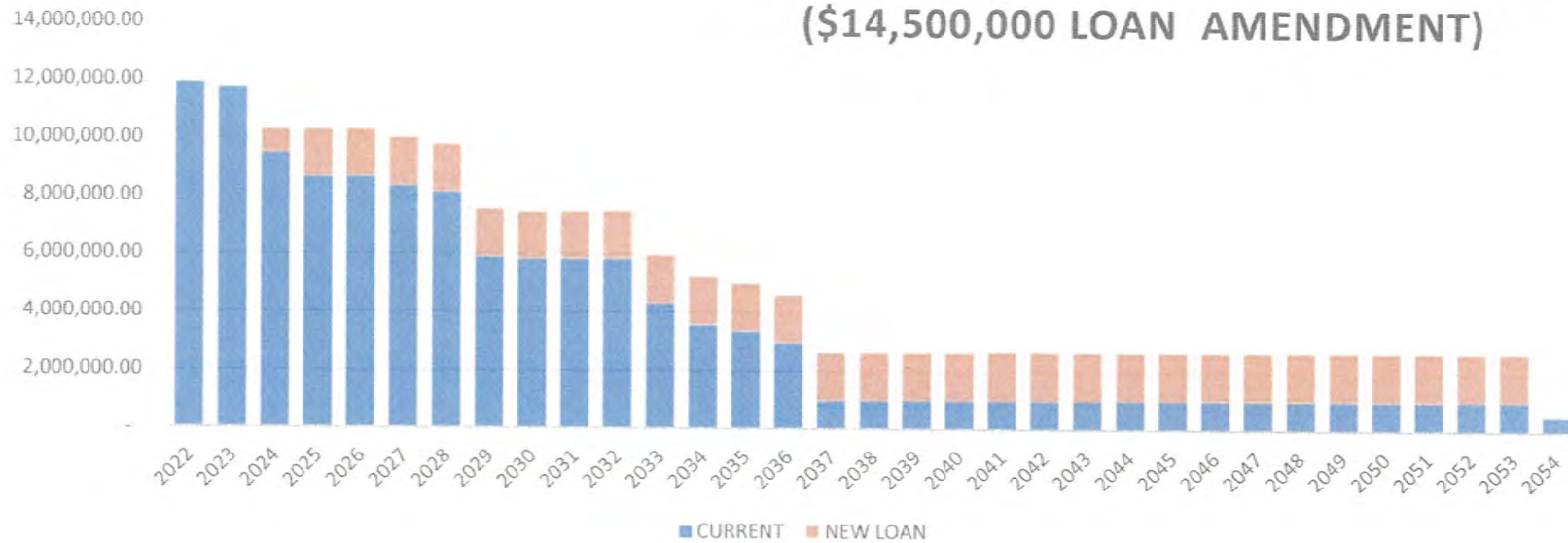
## Revised KDHE Loan Parameters

- \$39,500,000 Principal
- 30 Year Loan
- Projected Interest rate - 1.50 %
- Projected First Payment - 8/1/2024
- Number of Payments - 60 (twice per year)
- Update \$39.5 Million Loan - Annual Payment - \$1,639,910
- Original \$25 Million Loan - Annual Payment - \$1,037,917.76



# Debt Schedule Comparison

### CURRENT DEBT SCHEDULE VS PROPOSED DEBT (\$14,500,000 LOAN AMENDMENT)







## Questions

- Thank You



**RESOLUTION NO. 5276**

**RESOLUTION AUTHORIZING THE EXECUTION OF A FIRST AMENDMENT TO A LOAN AGREEMENT BETWEEN THE BOARD OF PUBLIC UTILITIES OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS AND THE STATE OF KANSAS, ACTING BY AND THROUGH THE KANSAS DEPARTMENT OF HEALTH AND ENVIRONMENT, FOR THE PURPOSE OF OBTAINING A LOAN FROM THE KANSAS PUBLIC WATER SUPPLY FUND FOR THE PURPOSE OF FINANCING A PUBLIC WATER SUPPLY PROJECT; ESTABLISHING A DEDICATED SOURCE OF REVENUE FOR REPAYMENT OF SUCH LOAN; AUTHORIZING AND APPROVING CERTAIN DOCUMENTS IN CONNECTION THEREWITH; AND AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION WITH THE LOAN AGREEMENT.**

**WHEREAS**, the Safe Drinking Water Act Amendments of 1996 [PL 104-182] to the Safe Drinking Water Act (the "Federal Act") established the Drinking Water Loan Fund to assist public water supply systems in financing the costs of infrastructure needed to achieve or maintain compliance with the Federal Act and to protect the public health, and authorized the Environmental Protection Agency (the "EPA") to administer a revolving loan program operated by the individual states; and

**WHEREAS**, to fund the state revolving fund program, the EPA will make annual capitalization grants to the states, on the condition that each state provide a state match for such state's revolving fund; and

**WHEREAS**, by passage of the Kansas Public Water Supply Loan Act, K.S.A. 65-163d *et seq.*, as amended (the "Loan Act"), the State of Kansas (the "State") has established the Kansas Public Water Supply Loan Fund (the "Revolving Fund") for purposes of the Federal Act; and

**WHEREAS**, under the Loan Act, the Secretary of the Kansas Department of Health and Environment ("KDHE") is given the responsibility for administration and management of the Revolving Fund; and

**WHEREAS**, the Kansas Development Finance Authority (the "Authority") and KDHE have entered into a Master Indenture (the "Master Indenture") pursuant to which KDHE agrees to enter into Loan Agreements with Municipalities for public water supply system projects (the "Projects") and to pledge the Loan Repayments (as defined in the Master Indenture) received pursuant to such Loan Agreements to the Authority; and

**WHEREAS**, the Authority is authorized under K.S.A. 74-8905(a) and the Loan Act to issue revenue bonds (the "Bonds") for the purpose of providing funds to implement the State's requirements under the Federal Act and to loan the same, together with available funds from the EPA capitalization grants, to Municipalities within the State for the payment of Project Costs (as said terms are defined in the Loan Act) and

**WHEREAS**, the Board of Public Utilities (the "BPU") of the Unified Government of Wyandotte County/Kansas City, Kansas (the "Unified Government"), an administrative agency of the Unified Government, operates the Unified Government's public water supply and distribution system (the "System"); and

**WHEREAS**, the BPU is a municipality as said term is defined in the Loan Act, and the System is a Public Water Supply System, as said term is defined in the Loan Act; and

**WHEREAS**, the Board of Directors of the BPU (the “BPU Governing Body”) has heretofore determined it to be in the best needs of the customers of the System to undertake certain modifications and improvements to the System, including (i) 7 MG Argentine Reservoir at an estimated cost of \$14,500,000 (initially \$10,000,000) , (ii) replace aging distribution mains at an estimated cost of \$12,000,000 (initially \$9,000,000), (iii) transmission main from 90<sup>th</sup> and Parallel to I-435 and France Family Drive at an estimated cost of \$4,000,000 (initially \$2,000,000), (iv) electrical improvements at Nearman Water Treatment Plant and pumping stations at an estimated cost of \$2,500,000 (initially \$1,500,000) and (v) replace 24-inch main at 12<sup>th</sup> Street and Kansas River at an estimated cost of \$6,500,000 (initially \$2,500,000) (collectively, the “Projects”), and to pay Loan origination costs; and

**WHEREAS**, the BPU has, pursuant to the Loan Act and as authorized by Resolution No. 5260, submitted an Application to KDHE to obtain a loan from the Revolving Fund in an initial aggregate amount not to exceed \$25,000,000.00, subsequently increased to an aggregate amount not to exceed \$39,500,000.00, to finance the costs of the Project; and

**WHEREAS**, pursuant to Resolution No. R-29-21 approved April 8, 2021, the Unified Government authorized the BPU to obtain a Loan in the initial amount of \$25,000,000.00; and

**WHEREAS**, as authorized by Resolution No. 5267 of the BPU Governing Body, the BPU accepted a loan in the initial amount of \$25,000,000.00 and entered into a certain Loan Agreement with an effective date of August 23, 2021, with the State of Kansas acting by and through the Kansas Department of Health and Environment (the “Original Loan Agreement”), to finance the costs of the Project as initially estimated; and

**WHEREAS**, subsequent to the effective date of the Original Loan Agreement, the estimated costs of the Project increased from \$25,000,000.00 to \$39,500,000.00, and the BPU applied to KDHE for an increase in the amount of the loan, to be effected by the hereinafter described First Amendment to Loan Agreement, amending the Original Loan Agreement to increase the amount of the hereinafter described Loan to \$39,500,000.00; and

**WHEREAS**, the BPU has taken all steps necessary and complied with all requirements of the Loan Act and the provisions of K.A.R. 28-15-50 through 28-15-65 (the “Regulations”) applicable thereto necessary to qualify for the hereinafter described Loan; and

**WHEREAS**, KDHE has informed the BPU that it has been approved for a loan in an amount of not to exceed \$39,500,000.00 (the “Loan”) in order to finance the Project; and

**WHEREAS**, the BPU will request the Unified Government to authorize the increase in the amount of the Loan; and

**WHEREAS**, the governing body of the BPU hereby finds and determines that it is necessary and desirable to accept the Loan and to enter into a First Amendment to Loan Agreement to be considered effective as of August 8, 2022 (the “First Amendment to Loan Agreement” and with the Original Loan Agreement, the “Loan Agreement”) and certain other documents relating thereto, and to take certain actions required in order to implement the Loan Agreement;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BOARD OF PUBLIC UTILITIES OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS, AS FOLLOWS:**

**Section 1. Authorization and Approval of Loan Agreement.** The BPU is hereby authorized to accept the Loan and to enter into a certain First Amendment to Loan Agreement to be considered effective as of August 8, 2022, with the State of Kansas acting by and through the Kansas Department of Health and Environment, amending the Original Loan Agreement, to finance the Project Costs (as defined in the Loan Agreement). The General Manager of the BPU is hereby authorized to enter into the First Amendment to Loan Agreement in substantially the form presented to the Board of Directors this date, with such changes therein as shall be approved by the General Manager of the BPU and the BPU's legal counsel, such General Manager's execution of the First Amendment to Loan Agreement being conclusive evidence of their approval thereof.

**Section 2. Establishment of Dedicated Source of Revenue for Repayment of Loan.** Pursuant to the Act, the BPU hereby establishes the System Revenues (as defined in the Loan Agreement) as the dedicated source of revenue for repayment of the Loan. The Loan constitutes Subordinate Debt as defined in the Second Amended and Restated Indenture of Trust dated as of June 1, 2014 by and between the Unified Government and Security Bank of Kansas City, as Trustee (as heretofore and hereafter amended and supplemented, the "Indenture"). In accordance therewith, the BPU shall fix, establish, maintain and collect such rates, fees and charges for the use and services furnished by or through the System, including all improvements and additions thereto hereafter constructed or acquired by the BPU, as will provide revenues sufficient to (a) pay the cost of the operation and maintenance of the System, (b) pay the principal of and interest on the Loan, any Existing Revenue Obligations and Additional Revenue Obligations (as said terms are defined in the Loan Agreement) as and when the same become due, and (c) pay all other amounts due at any time under the Loan Agreement. Such dedicated source of revenue is hereby pledged as security for repayment of the Loan, provided that such pledge shall be subordinate and junior in all respects to the pledge of the Trust Estate by the Indenture as security for the Bonds, as such terms are defined in the Indenture.

**Section 3. Further Authority.** The President, Secretary, General Manager and other officers, agents and employees of the BPU are hereby further authorized and directed to execute any and all documents and take such actions as they may deem necessary or advisable in order to carry out and perform the purposes of this Resolution, and to make alterations, changes or additions in the foregoing agreements, statements, instruments and other documents herein approved, authorized and confirmed which they may approve, and the execution or taking of such action shall be conclusive evidence of such necessity or advisability.

**Section 4. Governing Law.** The Resolution and the Loan Agreement shall be governed exclusively by and construed in accordance with the applicable laws of the State of Kansas.

**Section 5. Effective Date.** This Resolution shall take effect and be in full force from and after its adoption by the Board of Directors of the BPU.

**ADOPTED** by the Board of Directors of the Board of Public Utilities of the Unified Government of Wyandotte County/Kansas City, Kansas, this 21st day of September, 2022.

**BOARD OF PUBLIC UTILITIES**

By: \_\_\_\_\_  
President

ATTEST:

\_\_\_\_\_  
Secretary

**CERTIFICATE OF RECORDING OFFICER**

The undersigned, duly qualified and acting Secretary of the Board of Public Utilities of the Unified Government of Wyandotte County/Kansas City, Kansas, does hereby certify:

That the attached resolution is a true and correct copy of the resolution adopted at a legally convened meeting of the Board of Directors of the Board of Public Utilities of the Unified Government of Wyandotte County/Kansas City, Kansas held on the 21st day of September, 2022; and, further, that such resolution has been fully recorded in the journal of proceedings and records in the official BPU records.

**IN WITNESS WHEREOF**, I have hereunto set my hand this \_\_\_\_ day of September, 2022.

---

Secretary

**RESOLUTION NUMBER 5277**

**A RESOLUTION APPROVING ECONOMIC DEVELOPMENT ASSISTANCE TO THE HELMS (FORMERLY THE YARDS II).**

**WHEREAS**, the Kansas City Board of Public Utilities an administrative agency of the Unified Government of Wyandotte County/Kansas City, Kansas ("KCBPU") has received an updated request for Economic Development Assistance from Flaherty & Collins for the Helms (formerly Yards II) at 200 South Janes Street, Kansas City, Kansas 66101; and

**WHEREAS**, the Board of KCBPU has reviewed said request for Economic Development assistance and staff recommendations; and

**WHEREAS**, the Board of KCBPU has determined that this project will have significant and visible impact along the Kansas River and should reap significant attention for Kansas City, Kansas and help spur other development and investments in Kansas City, Kansas.

**NOW, THEREFORE, BE IT RESOLVED AND ORDAINED BY THE GOVERNING BODY OF THE KCBPU:**

The Flaherty & Collins (F&C) shall be awarded \$248,025 for the Helms project in the form of:

- |                              |              |
|------------------------------|--------------|
| 1) Water main extension      | \$150,000.60 |
| 2) Waive All Connection Fees | \$ 98,024.40 |

and with the following stipulations:

- 1) All requirements of Resolution 5107 shall be met.
- 2) \_\_\_\_\_

**ADOPTED BY THE GOVERNING BODY OF THE KCBPU  
THIS 21st DAY OF September, 2022.**

\_\_\_\_\_  
**Mary Gonzales, Board President**

**Attest:**

---

**Thomas Groneman, Board Secretary**

**Approved as to form:**

---

**KCBPU Legal Counsel**

NOT ADOPTED

**RESOLUTION NUMBER 5277**  
**A RESOLUTION DENYING ECONOMIC DEVELOPMENT ASSISTANCE TO THE HELMS (FORMERLY THE YARDS II).**

**WHEREAS**, the Kansas City Board of Public Utilities an administrative agency of the Unified Government of Wyandotte County/Kansas City, Kansas ("KCBPU") has received an updated request for Economic Development Assistance from Flaherty & Collins for the Helms (formerly Yards II) at 200 South Janes Street, Kansas City, Kansas 66101; and

**WHEREAS**, the Board of KCBPU has reviewed said request for Economic Development assistance and staff recommendations; and

**WHEREAS**, the Board of KCBPU has discretion in deciding which projects to fund and the amount of funding if any.

**NOW, THEREFORE, BE IT RESOLVED AND ORDAINED BY THE GOVERNING BODY OF THE KCBPU:**

That no Economic and Development Assistance shall be provided to Flaherty & Collins (F&C) for the Helms project.

**ADOPTED BY THE GOVERNING BODY OF THE KCBPU**  
**THIS 21st DAY OF SEPTEMBER, 2022.**

---

**Mary Gonzales, Board President**

**Attest:**

---

**Thomas Groneman, Board Secretary**

**Approved as to form:**

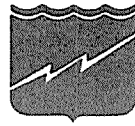
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**KCBPU Legal Counsel**





**BOARD OF PUBLIC  
UTILITIES  
of  
Kansas City, Kansas**



**Monthly Financial Statements**

**Unaudited**

**For the Period Ending**

**August 31, 2022**

**Prepared By Accounting**

**KANSAS CITY, KANSAS  
BOARD OF PUBLIC UTILITIES**



**August 2022  
Financial Statements**

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**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**August 2022 And August 2021**



|                                | ELECTRIC UTILITY      |                       | WATER UTILITY         |                       | COMBINED                |                         |
|--------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|-------------------------|
|                                | Current Period        | Last Year             | Current Period        | Last Year             | Current Period          | Last Year               |
| <b>ASSETS</b>                  |                       |                       |                       |                       |                         |                         |
| <b>CAPITAL ASSETS</b>          |                       |                       |                       |                       |                         |                         |
| Property, Plant and Equipment  | 1,470,562,846         | 1,415,315,232         | 426,242,546           | 421,686,331           | 1,896,805,392           | 1,837,001,563           |
| Accumulated Depreciation       | (758,072,687)         | (730,852,342)         | (168,288,927)         | (160,089,013)         | (926,361,614)           | (890,941,355)           |
| Acquisition Adjustment         | 23,221,897            | 24,423,030            | -                     | -                     | 23,221,897              | 24,423,030              |
| Plant in Service, Net          | 735,712,056           | 708,885,920           | 257,953,619           | 261,597,318           | 993,665,675             | 970,483,238             |
| Construction Work In Progress  | 58,233,988            | 85,323,867            | 18,468,297            | 13,684,077            | 76,702,285              | 99,007,944              |
| <b>CAPITAL ASSETS, NET</b>     | <b>\$ 793,946,044</b> | <b>\$ 794,209,787</b> | <b>\$ 276,421,916</b> | <b>\$ 275,281,395</b> | <b>\$ 1,070,367,960</b> | <b>\$ 1,069,491,182</b> |
| <b>CURRENT ASSETS</b>          |                       |                       |                       |                       |                         |                         |
| Cash & Marketable Securities   | 16,417,079            | 12,865,557            | 934,398               | 3,570,714             | 17,351,477              | 16,436,271              |
| Economic Development Fund      | 350,000               | 350,000               | 150,000               | 150,000               | 500,000                 | 500,000                 |
| Reserve - Public Liability     | 800,000               | 800,000               | 200,000               | 200,000               | 1,000,000               | 1,000,000               |
| Reserve - Worker's Comp        | 880,000               | 880,000               | 220,000               | 220,000               | 1,100,000               | 1,100,000               |
| Capital Debt Reduction         | -                     | -                     | 6,290,000             | 6,290,000             | 6,290,000               | 6,290,000               |
| Rate Stabilization             | 9,156,273             | 9,156,273             | -                     | -                     | 9,156,273               | 9,156,273               |
| Cash Reserve - Market          | -                     | -                     | -                     | -                     | -                       | -                       |
| System Development Reserve     | -                     | -                     | 11,295,738            | 10,495,732            | 11,295,738              | 10,495,732              |
| Accounts Receivable            | 33,937,843            | 26,340,143            | 4,409,854             | 4,235,087             | 38,347,697              | 30,575,230              |
| Accounts Receivable Unbilled   | 16,631,608            | 13,712,855            | 3,183,789             | 3,280,616             | 19,815,397              | 16,993,471              |
| Allowance for Doubtful Account | (122,672)             | (504,173)             | (15,469)              | (12,677)              | (138,141)               | (516,850)               |
| Plant & Material Inventory     | 17,421,938            | 17,666,417            | 3,070,386             | 2,411,919             | 20,492,324              | 20,078,336              |
| Fuel Inventory                 | 7,888,423             | 4,462,357             | -                     | -                     | 7,888,423               | 4,462,357               |
| Prepaid Insurance              | 1,497,143             | 1,619,404             | 132,173               | 139,867               | 1,629,316               | 1,759,271               |
| Fuel/Purchase Power Deferred   | -                     | -                     | -                     | -                     | -                       | -                       |
| Other Current Assets           | 804,745               | 801,211               | 44,360                | 14,423                | 849,105                 | 815,634                 |
| Intercompany                   | 39,234,779            | 35,200,763            | (39,234,779)          | (35,200,763)          | -                       | -                       |
| <b>TOTAL CURRENT ASSETS</b>    | <b>\$ 144,897,159</b> | <b>\$ 123,350,807</b> | <b>\$ (9,319,550)</b> | <b>\$ (4,205,082)</b> | <b>\$ 135,577,609</b>   | <b>\$ 119,145,725</b>   |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**August 2022 And August 2021**



|   | ELECTRIC UTILITY        |                         | WATER UTILITY         |                       | COMBINED                |                         |
|---|-------------------------|-------------------------|-----------------------|-----------------------|-------------------------|-------------------------|
|   | Current Period          | Last Year               | Current Period        | Last Year             | Current Period          | Last Year               |
| <b>NON CURRENT ASSETS</b>                   |                         |                         |                       |                       |                         |                         |
| <b>RESTRICTED ASSETS</b>                    |                         |                         |                       |                       |                         |                         |
| Debt Service Fund                           | 32,809,341              | 32,650,264              | 8,471,994             | 8,144,270             | 41,281,335              | 40,794,534              |
| Construction Fund 2016A                     | -                       | -                       | -                     | -                     | -                       | -                       |
| Construction Fund 2016C                     | 710,807                 | 708,564                 | -                     | -                     | 710,807                 | 708,564                 |
| Construction Fund 2020A                     | 799,096                 | 8,201,257               | -                     | -                     | 799,096                 | 8,201,257               |
| Improvement & Emergency Fund                | 1,350,000               | 1,350,000               | 150,000               | 150,000               | 1,500,000               | 1,500,000               |
| Customer Deposits Reserve                   | 6,047,662               | 6,011,352               | 1,377,104             | 1,304,671             | 7,424,766               | 7,316,023               |
| <b>TOTAL RESTRICTED ASSETS</b>              | <b>\$ 41,716,906</b>    | <b>\$ 48,921,437</b>    | <b>\$ 9,999,098</b>   | <b>\$ 9,598,941</b>   | <b>\$ 51,716,004</b>    | <b>\$ 58,520,378</b>    |
| Debt Issue Costs                            | -                       | -                       | -                     | -                     | -                       | -                       |
| System Development Costs                    | 544,269                 | 388,764                 | 75,000                | 60,834                | 619,269                 | 449,598                 |
| Notes Receivable                            | 5,833                   | 13,868                  | -                     | -                     | 5,833                   | 13,868                  |
| Deferred Debits                             |                         |                         |                       |                       |                         |                         |
| Net Pension Assets                          | -                       | 5,764,658               | -                     | 1,441,164             | -                       | 7,205,822               |
| Regulatory Asset                            | 63,752,985              | 67,431,041              | -                     | -                     | 63,752,985              | 67,431,041              |
| <b>TOTAL NON CURRENT ASSETS</b>             | <b>\$ 106,019,993</b>   | <b>\$ 122,519,768</b>   | <b>\$ 10,074,098</b>  | <b>\$ 11,100,939</b>  | <b>\$ 116,094,091</b>   | <b>\$ 133,620,707</b>   |
| <b>TOTAL ASSETS</b>                         | <b>\$ 1,044,863,196</b> | <b>\$ 1,040,080,362</b> | <b>\$ 277,176,464</b> | <b>\$ 282,177,252</b> | <b>\$ 1,322,039,660</b> | <b>\$ 1,322,257,614</b> |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>       |                         |                         |                       |                       |                         |                         |
| Deferred Debt - 2012A Refunding             | -                       | -                       | -                     | -                     | -                       | -                       |
| Deferred Debt - 2014A Refunding             | 584,003                 | 1,168,005               | 194,063               | 388,125               | 778,066                 | 1,556,130               |
| Deferred Debt - 2016BI Refunding            | -                       | -                       | -                     | -                     | -                       | -                       |
| Deferred Debt - 2016B Refunding             | 1,797,338               | 1,947,116               | 45,548                | 49,343                | 1,842,886               | 1,996,459               |
| Deferred Debt - 2020B Refunding             | 2,213,158               | 2,363,848               | 546,046               | 583,226               | 2,759,204               | 2,947,074               |
| Deferred Debt - Pension                     | 47,626,718              | 20,226,916              | 11,933,016            | 5,083,066             | 59,559,734              | 25,309,982              |
| Deferred Debit - OPEB                       | 1,518,906               | 1,288,163               | 379,727               | 322,041               | 1,898,633               | 1,610,204               |
| <b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b> | <b>\$ 53,740,123</b>    | <b>\$ 26,994,048</b>    | <b>\$ 13,098,400</b>  | <b>\$ 6,425,801</b>   | <b>\$ 66,838,523</b>    | <b>\$ 33,419,849</b>    |
| <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>   | <b>\$ 1,098,603,319</b> | <b>\$ 1,067,074,410</b> | <b>\$ 290,274,864</b> | <b>\$ 288,603,053</b> | <b>\$ 1,388,878,183</b> | <b>\$ 1,355,677,463</b> |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**August 2022 And August 2021**



|   | ELECTRIC UTILITY      |                       | WATER UTILITY         |                       | COMBINED              |                       |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|   | Current Period        | Last Year             | Current Period        | Last Year             | Current Period        | Last Year             |
| <b>NET POSITION</b>                           |                       |                       |                       |                       |                       |                       |
| Net Position                                  | 369,079,540           | 344,060,974           | 177,328,492           | 169,100,202           | 546,408,032           | 513,161,176           |
| <b>TOTAL NET POSITION</b>                     | <b>\$ 369,079,540</b> | <b>\$ 344,060,974</b> | <b>\$ 177,328,492</b> | <b>\$ 169,100,202</b> | <b>\$ 546,408,032</b> | <b>\$ 513,161,176</b> |
| <b>LIABILITIES</b>                            |                       |                       |                       |                       |                       |                       |
| <b>LONG TERM DEBT - REVENUE BOND</b>          |                       |                       |                       |                       |                       |                       |
| Principal                                     | 550,091,654           | 570,967,478           | 52,355,513            | 59,619,888            | 602,447,167           | 630,587,366           |
| Government Loans                              | 2,284,008             | 2,743,719             | 19,421,851            | 22,551,632            | 21,705,859            | 25,295,351            |
| <b>TOTAL LONG TERM DEBT</b>                   | <b>\$ 552,375,662</b> | <b>\$ 573,711,197</b> | <b>\$ 71,777,364</b>  | <b>\$ 82,171,520</b>  | <b>\$ 624,153,026</b> | <b>\$ 655,882,717</b> |
| <b>DEFERRED CREDITS</b>                       |                       |                       |                       |                       |                       |                       |
| Accum Provision for Benefits                  | -                     | -                     | -                     | -                     | -                     | -                     |
| Pension Obligation                            | 289,254               | -                     | 72,314                | -                     | 361,568               | -                     |
| OPEB Obligation                               | 35,021,286            | 42,607,100            | 8,755,321             | 10,651,775            | 43,776,607            | 53,258,875            |
| Const Contract Retainage Payable - Noncurrent | -                     | -                     | -                     | -                     | -                     | -                     |
| <b>TOTAL DEFERRED CREDITS</b>                 | <b>\$ 35,310,540</b>  | <b>\$ 42,607,100</b>  | <b>\$ 8,827,635</b>   | <b>\$ 10,651,775</b>  | <b>\$ 44,138,175</b>  | <b>\$ 53,258,875</b>  |
| <b>CURRENT LIABILITIES</b>                    |                       |                       |                       |                       |                       |                       |
| Current Maturities LT Debt                    | 19,228,900            | 18,728,050            | 7,131,100             | 6,666,950             | 26,360,000            | 25,395,000            |
| Current Maturities-Govt Loans                 | 233,165               | 432,922               | 2,993,031             | 3,026,371             | 3,226,196             | 3,459,293             |
| Interest on Revenue Bonds                     | 10,177,057            | 10,614,055            | 635,591               | 775,611               | 10,812,648            | 11,389,666            |
| Customer Deposits                             | 6,047,662             | 6,011,352             | 1,377,104             | 1,304,671             | 7,424,766             | 7,316,023             |
| Accounts Payable                              | 21,948,315            | 12,933,242            | 1,565,510             | 1,576,636             | 23,513,825            | 14,509,878            |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**August 2022 And August 2021**



|   | ELECTRIC UTILITY        |                         | WATER UTILITY         |                       | COMBINED                |                         |
|---|-------------------------|-------------------------|-----------------------|-----------------------|-------------------------|-------------------------|
|   | Current Period          | Last Year               | Current Period        | Last Year             | Current Period          | Last Year               |
| Payroll & Payroll Taxes   | 8,554,137               | 8,084,864               | 2,915,855             | 2,488,797             | 11,469,992              | 10,573,661              |
| Benefits & Reclaim  | 874,053                 | 1,114,053               | -                     | -                     | 874,053                 | 1,114,053               |
| Accrued Claims Payable Public Liab                                    | 593,759                 | (9,963)                 | 178,491               | 181,217               | 772,250                 | 171,254                 |
| Accrued Claims Payable-WC   | 1,513,360               | 1,141,433               | 472,808               | 423,685               | 1,986,168               | 1,565,118               |
| Other Accrued Liabilities   | 11,422,112              | 11,841,476              | 54,368                | 42,680                | 11,476,480              | 11,884,156              |
| Const Contract Retainage Payable - Current                            | -                       | 1,025,565               | -                     | 1,666,889             | -                       | 2,692,454               |
| Payment in Lieu of Taxes  | 3,328,507               | 2,730,254               | 524,930               | 498,308               | 3,853,437               | 3,228,562               |
| <b>TOTAL CURRENT LIABILITIES</b>                                      | <b>\$ 83,921,027</b>    | <b>\$ 74,647,303</b>    | <b>\$ 17,848,788</b>  | <b>\$ 18,651,815</b>  | <b>\$ 101,769,815</b>   | <b>\$ 93,299,118</b>    |
| <b>TOTAL LIABILITIES</b>  | <b>\$ 671,607,229</b>   | <b>\$ 690,965,600</b>   | <b>\$ 98,453,787</b>  | <b>\$ 111,475,110</b> | <b>\$ 770,061,016</b>   | <b>\$ 802,440,710</b>   |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                  |                         |                         |                       |                       |                         |                         |
| Deferred Gain on Bond Refunding                                       | 604,518                 | 676,466                 | 164,577               | 184,899               | 769,095                 | 861,365                 |
| Recovery Fuel/Purchase Power  | -                       | -                       | -                     | -                     | -                       | -                       |
| Deferred Credit Pension   | 48,116,000              | 28,327,422              | 12,029,000            | 7,081,855             | 60,145,000              | 35,409,277              |
| Deferred Credit OPEB  | 9,196,032               | 3,043,948               | 2,299,008             | 760,987               | 11,495,040              | 3,804,935               |
| <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>                            | <b>\$ 57,916,550</b>    | <b>\$ 32,047,836</b>    | <b>\$ 14,492,585</b>  | <b>\$ 8,027,741</b>   | <b>\$ 72,409,135</b>    | <b>\$ 39,214,212</b>    |
| <b>TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES</b> | <b>\$ 1,098,603,319</b> | <b>\$ 1,067,074,410</b> | <b>\$ 290,274,864</b> | <b>\$ 288,603,053</b> | <b>\$ 1,388,878,183</b> | <b>\$ 1,355,677,463</b> |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Statements of Revenues, Expenses, and Change in Net Position**  
**All Operating Unit Values**  
**For The Period Ending August 2022**



| Monthly                          |                        |                          |                      |                                       | Year-To-Date & Annual                  |                          |                           |                           |                       |                                 |
|----------------------------------|------------------------|--------------------------|----------------------|---------------------------------------|--|--------------------------|---------------------------|---------------------------|-----------------------|---------------------------------|
| Current Period Budget            | Current Period Actuals | Actuals as a % of Budget | Prior Year Actuals   | Current Actuals over/under Prior Year | Description                            | 2022 Year To Date Budget | 2022 Year To Date Actuals | 2021 Year To Date Actuals | 2022 Annual Budget    | Percent Actual To Annual Budget |
| <b>OPERATING REVENUES</b>        |                        |                          |                      |                                       |  |                          |                           |                           |                       |                                 |
| <i>Sales of Energy and Water</i> |                        |                          |                      |                                       |  |                          |                           |                           |                       |                                 |
| 11,325,000                       | 14,740,536             | 130%                     | 13,338,551           | 11%                                   | Residential Sales                      | 71,667,000               | 76,614,159                | 67,232,994                | 105,127,000           | 73%                             |
| 10,719,000                       | 13,742,026             | 128%                     | 11,628,022           | 18%                                   | Commercial Sales                       | 73,132,000               | 84,446,817                | 67,915,589                | 109,891,000           | 77%                             |
| 4,930,000                        | 5,658,233              | 115%                     | 4,668,285            | 21%                                   | Industrial Sales                       | 34,556,000               | 37,633,453                | 28,331,262                | 51,874,000            | 73%                             |
| 942,175                          | 1,119,662              | 119%                     | 984,008              | 14%                                   | Schools                                | 7,022,000                | 7,317,914                 | 6,347,481                 | 10,502,700            | 70%                             |
| 27,251                           | 34,002                 | 125%                     | 32,583               | 4%                                    | Highway Lighting                       | 214,978                  | 234,647                   | 208,472                   | 337,000               | 70%                             |
| -                                | -                      | -                        | -                    | -                                     | Public Authorities                     | -                        | -                         | -                         | 28,000                | -                               |
| 51,000                           | 48,475                 | 95%                      | 49,175               | -1%                                   | Fire Protection                        | 399,000                  | 395,397                   | 411,882                   | 600,000               | 66%                             |
| <b>27,994,426</b>                | <b>35,342,934</b>      | <b>126%</b>              | <b>30,700,625</b>    | <b>15%</b>                            | <b>Total Sales of Energy and Water</b> | <b>186,990,978</b>       | <b>206,642,388</b>        | <b>170,447,680</b>        | <b>278,359,700</b>    | <b>74%</b>                      |
| 136,658                          | 124,565                | 91%                      | 121,209              | 3%                                    | Borderline Electric Sales              | 840,131                  | 854,420                   | 831,433                   | 1,250,000             | 68%                             |
| 576,667                          | 2,276,653              | 395%                     | 191,084              | 1,091%                                | Wholesale Market Sales                 | 4,139,733                | 12,898,216                | 19,558,876                | 6,321,700             | 204%                            |
| <b>713,325</b>                   | <b>2,401,218</b>       | <b>337%</b>              | <b>312,293</b>       | <b>669%</b>                           | <b>Total Other Utility Sales</b>       | <b>4,979,865</b>         | <b>13,752,636</b>         | <b>20,390,308</b>         | <b>7,571,700</b>      | <b>182%</b>                     |
| 287,363                          | 343,468                | 120%                     | 59,315               | 479%                                  | Forfeited Discounts                    | 2,019,575                | 1,858,862                 | 790,081                   | 3,080,000             | 60%                             |
| 222,417                          | 226,705                | 102%                     | 186,091              | 22%                                   | Connect/Disconnect Fees                | 1,623,014                | 1,527,330                 | 2,347,843                 | 2,375,000             | 64%                             |
| 42,022                           | 17,038                 | 41%                      | 177,917              | -90%                                  | Tower/Pole Attachment Rentals          | 1,511,460                | 2,074,288                 | 887,481                   | 2,520,000             | 82%                             |
| -                                | -                      | -                        | -                    | -                                     | Ash Disposal                           | -                        | -                         | -                         | -                     | -                               |
| 3,914                            | 5,296                  | 135%                     | 724                  | 631%                                  | Diversion Fines                        | 29,345                   | 25,628                    | 11,286                    | 45,500                | 56%                             |
| 78,201                           | 23,900                 | 31%                      | 37,843               | -37%                                  | Service Fees                           | 763,856                  | 656,473                   | 745,837                   | 1,058,000             | 62%                             |
| 15,348                           | 20,155                 | 131%                     | 19,029               | 6%                                    | Other Miscellaneous Revenues           | 124,067                  | 131,502                   | 133,532                   | 184,500               | 71%                             |
| -                                | -                      | -                        | -                    | -                                     | Deferred Revenue-Fuel/PP-Amort         | -                        | -                         | 11,662,721                | -                     | -                               |
| -                                | -                      | -                        | -                    | -                                     | Deferred Revenue-Fuel/PP-Recog         | -                        | -                         | -                         | -                     | -                               |
| <b>649,266</b>                   | <b>636,562</b>         | <b>98%</b>               | <b>480,920</b>       | <b>32%</b>                            | <b>Total Other Revenues</b>            | <b>6,071,317</b>         | <b>6,274,084</b>          | <b>16,578,780</b>         | <b>9,263,000</b>      | <b>68%</b>                      |
| 3,447,500                        | 3,853,437              | 112%                     | 3,228,562            | 19%                                   | Payment In Lieu Of Taxes               | 23,200,111               | 24,487,923                | 20,577,264                | 34,577,402            | 71%                             |
| <b>3,447,500</b>                 | <b>3,853,437</b>       | <b>112%</b>              | <b>3,228,562</b>     | <b>19%</b>                            | <b>Total Payment In Lieu Of Taxes</b>  | <b>23,200,111</b>        | <b>24,487,923</b>         | <b>20,577,264</b>         | <b>34,577,402</b>     | <b>71%</b>                      |
| <b>\$ 32,804,516</b>             | <b>\$ 42,234,151</b>   | <b>129%</b>              | <b>\$ 34,722,400</b> | <b>22%</b>                            | <b>TOTAL OPERATING REVENUES</b>        | <b>\$ 221,242,270</b>    | <b>\$ 251,157,031</b>     | <b>\$ 227,994,033</b>     | <b>\$ 329,771,802</b> | <b>76%</b>                      |





**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Statements of Revenues, Expenses, and Change in Net Position**  
**All Operating Unit Values**  
**For The Period Ending August 2022**



| Monthly                                  |                        |                          |                       |                                       | Year-To-Date & Annual                        |                          |                           |                           |                        |                                 |
|--|------------------------|--------------------------|-----------------------|---------------------------------------|--|--------------------------|---------------------------|---------------------------|------------------------|---------------------------------|
| Current Period Budget                    | Current Period Actuals | Actuals as a % of Budget | Prior Year Actuals    | Current Actuals over/under Prior Year | Description                                  | 2022 Year To Date Budget | 2022 Year To Date Actuals | 2021 Year To Date Actuals | 2022 Annual Budget     | Percent Actual To Annual Budget |
| <b>OPERATING EXPENSES</b>                |                        |                          |                       |                                       |  |                          |                           |                           |                        |                                 |
| 3,920,678                                | 4,503,104              | 115%                     | 3,248,743             | 39%                                   | Production                                   | 29,246,563               | 28,079,617                | 25,234,118                | 43,013,968             | 65%                             |
| 3,255,372                                | 5,317,652              | 163%                     | 1,885,965             | 182%                                  | Purchased Power                              | 30,173,450               | 38,838,486                | 27,570,544                | 45,536,000             | 85%                             |
| 3,220,523                                | 6,872,872              | 213%                     | 4,768,087             | 44%                                   | Fuel   | 21,476,951               | 38,635,241                | 35,447,350                | 32,531,101             | 119%                            |
| 4,116,260                                | 3,874,776              | 94%                      | 3,174,014             | 22%                                   | Transmission and Distribution                | 33,458,433               | 29,048,044                | 28,594,957                | 49,950,452             | 58%                             |
| 465,596                                  | 409,364                | 88%                      | 386,203               | 6%                                    | Customer Account Expense                     | 3,718,547                | 3,779,338                 | 3,752,071                 | 5,572,472              | 68%                             |
| 2,524,193                                | 2,098,617              | 83%                      | 2,121,134             | -1%                                   | General and Administrative                   | 20,531,032               | 17,601,185                | 16,761,244                | 30,725,801             | 57%                             |
| 3,122,142                                | 3,606,657              | 116%                     | 3,250,847             | 11%                                   | Depreciation and Amortization                | 26,711,270               | 26,762,451                | 26,008,988                | 40,085,230             | 67%                             |
| -  | -                      | -                        | -                     | -                                     | Dfrd Fuel & Purch Power-Amort                | -                        | 2,312,998                 | -                         | -                      | -                               |
| <b>\$ 20,624,763</b>                     | <b>\$ 26,683,042</b>   | <b>129%</b>              | <b>\$ 18,834,992</b>  | <b>42%</b>                            | <b>TOTAL OPERATING EXPENSES</b>              | <b>\$ 165,316,247</b>    | <b>\$ 185,057,360</b>     | <b>\$ 163,369,272</b>     | <b>\$ 247,415,025</b>  | <b>75%</b>                      |
| <b>\$ 12,179,753</b>                     | <b>\$ 15,551,109</b>   | <b>128%</b>              | <b>\$ 15,887,408</b>  | <b>-2%</b>                            | <b>OPERATING INCOME</b>                      | <b>\$ 55,926,024</b>     | <b>\$ 66,099,671</b>      | <b>\$ 64,624,761</b>      | <b>\$ 82,356,777</b>   | <b>80%</b>                      |
| <b>NON OPERATING INCOME/EXPENSE</b>      |                        |                          |                       |                                       |  |                          |                           |                           |                        |                                 |
| 95,137                                   | 145,903                | 153%                     | 7,408                 | 1,870%                                | Investment Interest                          | 881,779                  | 430,675                   | 63,973                    | 1,202,000              | 36%                             |
| (1,937,118)                              | (1,929,943)            | 100%                     | (1,898,278)           | 2%                                    | Interest - Long Term Debt                    | (14,983,858)             | (15,201,128)              | (16,017,521)              | (21,947,030)           | 69%                             |
| (7,000)                                  | (12,234)               | 175%                     | (9,239)               | 32%                                   | Interest - Other                             | (56,000)                 | (96,137)                  | (71,751)                  | (84,000)               | 114%                            |
| (3,447,500)                              | (3,853,437)            | 112%                     | (3,228,562)           | 19%                                   | PILOT Transfer Expense                       | (23,200,111)             | (24,487,923)              | (20,577,264)              | (34,577,401)           | 71%                             |
| -  | -                      | -                        | -                     | -                                     | Disposal of Assets-Gain/Loss                 | -                        | -                         | -                         | -                      | -                               |
| 59,336                                   | 259,237                | 437%                     | 8,542                 | 2,935%                                | Other Income                                 | 447,984                  | 388,671                   | 239,417                   | 733,500                | 53%                             |
| (42)                                     | -                      | -                        | -                     | -                                     | Other Expense                                | (333)                    | -                         | 24                        | (500)                  | -                               |
| <b>\$ (5,237,187)</b>                    | <b>\$ (5,390,475)</b>  | <b>103%</b>              | <b>\$ (5,120,129)</b> | <b>5%</b>                             | <b>TOTAL NONOPERATING INCOME/EXPENSES</b>    | <b>\$ (36,910,540)</b>   | <b>\$ (38,965,843)</b>    | <b>\$ (36,363,121)</b>    | <b>\$ (54,673,431)</b> | <b>71%</b>                      |
| <b>\$ 6,942,566</b>                      | <b>\$ 10,160,634</b>   | <b>146%</b>              | <b>\$ 10,767,279</b>  | <b>-6%</b>                            | <b>INCOME BEFORE TRANSFER &amp; CONTRIB.</b> | <b>\$ 19,015,483</b>     | <b>\$ 27,133,828</b>      | <b>\$ 28,261,639</b>      | <b>\$ 27,683,346</b>   | <b>98%</b>                      |
| <b>TRANSFER AND CONTRIBUTION TO/FROM</b> |                        |                          |                       |                                       |  |                          |                           |                           |                        |                                 |
| 41,667                                   | -                      | -                        | 264,854               | -100%                                 | NExch-Main, Design & Ext Fee                 | 333,333                  | 474,939                   | 825,202                   | 500,000                | 95%                             |
| <b>\$ 6,984,233</b>                      | <b>\$ 10,160,634</b>   | <b>145%</b>              | <b>\$ 11,032,133</b>  | <b>-8%</b>                            | <b>TOTAL CHANGE IN NET POSITION</b>          | <b>\$ 19,348,817</b>     | <b>\$ 27,608,767</b>      | <b>\$ 29,086,841</b>      | <b>\$ 28,183,346</b>   | <b>98%</b>                      |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Statements of Revenues, Expenses, and Change in Net Position**  
**E-Electric**  
**For The Period Ending August 2022**



| Monthly                          |                        |                          |                      |                                       | Year-To-Date & Annual                  |                          |                           |                           |                       |                                 |
|----------------------------------|------------------------|--------------------------|----------------------|---------------------------------------|--|--------------------------|---------------------------|---------------------------|-----------------------|---------------------------------|
| Current Period Budget            | Current Period Actuals | Actuals as a % of Budget | Prior Year Actuals   | Current Actuals over/under Prior Year | Description                            | 2022 Year To Date Budget | 2022 Year To Date Actuals | 2021 Year To Date Actuals | 2022 Annual Budget    | Percent Actual To Annual Budget |
| <b>OPERATING REVENUES</b>        |                        |                          |                      |                                       |  |                          |                           |                           |                       |                                 |
| <i>Sales of Energy and Water</i> |                        |                          |                      |                                       |  |                          |                           |                           |                       |                                 |
| 9,045,000                        | 12,401,285             | 137%                     | 10,989,021           | 13%                                   | Residential Sales                      | 55,333,000               | 60,178,508                | 50,799,391                | 80,651,000            | 75%                             |
| 9,469,000                        | 12,430,039             | 131%                     | 10,380,650           | 20%                                   | Commercial Sales                       | 65,856,000               | 76,782,402                | 60,728,943                | 98,700,000            | 78%                             |
| 4,405,000                        | 5,034,740              | 114%                     | 3,881,618            | 30%                                   | Industrial Sales                       | 30,471,000               | 33,473,504                | 24,419,217                | 45,669,000            | 73%                             |
| 869,000                          | 1,038,653              | 120%                     | 917,596              | 13%                                   | Schools                                | 6,635,000                | 6,950,104                 | 6,006,103                 | 9,841,000             | 71%                             |
| 27,251                           | 34,002                 | 125%                     | 32,583               | 4%                                    | Highway Lighting                       | 214,978                  | 234,647                   | 208,472                   | 337,000               | 70%                             |
| -                                | -                      | -                        | -                    | -                                     | Public Authorities                     | -                        | -                         | -                         | -                     | -                               |
| -                                | -                      | -                        | -                    | -                                     | Fire Protection                        | -                        | -                         | -                         | -                     | -                               |
| <b>23,815,251</b>                | <b>30,938,719</b>      | <b>130%</b>              | <b>26,201,469</b>    | <b>18%</b>                            | <b>Total Sales of Energy and Water</b> | <b>158,509,978</b>       | <b>177,619,165</b>        | <b>142,162,126</b>        | <b>235,198,000</b>    | <b>76%</b>                      |
| 136,658                          | 124,565                | 91%                      | 121,209              | 3%                                    | Borderline Electric Sales              | 840,131                  | 854,420                   | 831,433                   | 1,250,000             | 68%                             |
| 416,667                          | 2,052,846              | 493%                     | -                    | -                                     | Wholesale Market Sales                 | 3,333,333                | 11,961,360                | 18,799,014                | 5,000,000             | 239%                            |
| <b>553,325</b>                   | <b>2,177,411</b>       | <b>394%</b>              | <b>121,209</b>       | <b>1,696%</b>                         | <b>Total Other Utility Sales</b>       | <b>4,173,465</b>         | <b>12,815,780</b>         | <b>19,630,447</b>         | <b>6,250,000</b>      | <b>205%</b>                     |
| 230,721                          | 274,774                | 119%                     | 47,452               | 479%                                  | Forfeited Discounts                    | 1,648,457                | 1,487,144                 | 632,064                   | 2,500,000             | 59%                             |
| 188,488                          | 197,641                | 105%                     | 163,158              | 21%                                   | Connect/Disconnect Fees                | 1,397,474                | 1,320,456                 | 2,171,335                 | 2,025,000             | 65%                             |
| 21,111                           | 13,337                 | 63%                      | 155,416              | -91%                                  | Tower/Pole Attachment Rentals          | 1,275,104                | 1,837,525                 | 667,433                   | 2,200,000             | 84%                             |
| -                                | -                      | -                        | -                    | -                                     | Ash Disposal                           | -                        | -                         | -                         | -                     | -                               |
| 3,083                            | 3,113                  | 101%                     | 724                  | 330%                                  | Diversion Fines                        | 24,667                   | 16,510                    | 7,662                     | 37,000                | 45%                             |
| 5,263                            | 950                    | 18%                      | 2,950                | -68%                                  | Service Fees                           | 78,947                   | 10,750                    | 12,900                    | 100,000               | 11%                             |
| 14,708                           | 19,733                 | 134%                     | 16,404               | 20%                                   | Other Miscellaneous Revenues           | 117,667                  | 121,625                   | 123,524                   | 176,500               | 69%                             |
| -                                | -                      | -                        | -                    | -                                     | Deferred Revenue-Fuel/PP-Amort         | -                        | -                         | 11,662,721                | -                     | -                               |
| -                                | -                      | -                        | -                    | -                                     | Deferred Revenue-Fuel/PP-Recog         | -                        | -                         | -                         | -                     | -                               |
| <b>463,375</b>                   | <b>509,549</b>         | <b>110%</b>              | <b>386,104</b>       | <b>32%</b>                            | <b>Total Other Revenues</b>            | <b>4,542,315</b>         | <b>4,794,010</b>          | <b>15,277,640</b>         | <b>7,038,500</b>      | <b>68%</b>                      |
| 2,904,135                        | 3,328,507              | 115%                     | 2,730,254            | 22%                                   | Payment In Lieu Of Taxes               | 19,494,054               | 20,876,967                | 17,035,614                | 28,960,613            | 72%                             |
| <b>2,904,135</b>                 | <b>3,328,507</b>       | <b>115%</b>              | <b>2,730,254</b>     | <b>22%</b>                            | <b>Total Payment In Lieu Of Taxes</b>  | <b>19,494,054</b>        | <b>20,876,967</b>         | <b>17,035,614</b>         | <b>28,960,613</b>     | <b>72%</b>                      |
| <b>\$ 27,736,085</b>             | <b>\$ 36,954,186</b>   | <b>133%</b>              | <b>\$ 29,439,036</b> | <b>26%</b>                            | <b>TOTAL OPERATING REVENUES</b>        | <b>\$ 186,719,812</b>    | <b>\$ 216,105,923</b>     | <b>\$ 194,105,827</b>     | <b>\$ 277,447,114</b> | <b>78%</b>                      |

7



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Statements of Revenues, Expenses, and Change in Net Position**  
**E-Electric**  
**For The Period Ending August 2022**



| Monthly                                  |                        |                          |                       |                                       | Year-To-Date & Annual                        |                          |                           |                           |                        |                                 |
|--|------------------------|--------------------------|-----------------------|---------------------------------------|--|--------------------------|---------------------------|---------------------------|------------------------|---------------------------------|
| Current Period Budget                    | Current Period Actuals | Actuals as a % of Budget | Prior Year Actuals    | Current Actuals over/under Prior Year | Description                                  | 2022 Year To Date Budget | 2022 Year To Date Actuals | 2021 Year To Date Actuals | 2022 Annual Budget     | Percent Actual To Annual Budget |
| <b>OPERATING EXPENSES</b>                |                        |                          |                       |                                       |  |                          |                           |                           |                        |                                 |
| 3,359,993                                | 3,911,491              | 116%                     | 2,803,376             | 40%                                   | Production                                   | 24,572,470               | 24,301,307                | 21,578,116                | 36,068,157             | 67%                             |
| 3,255,372                                | 5,317,652              | 163%                     | 1,885,965             | 182%                                  | Purchased Power                              | 30,173,450               | 38,838,486                | 27,570,544                | 45,536,000             | 85%                             |
| 3,220,523                                | 6,872,872              | 213%                     | 4,768,087             | 44%                                   | Fuel   | 21,476,951               | 38,635,241                | 35,447,350                | 32,531,101             | 119%                            |
| 2,883,968                                | 2,588,933              | 90%                      | 2,112,563             | 23%                                   | Transmission and Distribution                | 23,479,186               | 19,242,988                | 19,439,107                | 35,060,459             | 55%                             |
| 287,724                                  | 243,627                | 85%                      | 241,412               | -                                     | Customer Account Expense                     | 2,296,930                | 2,332,815                 | 2,401,183                 | 3,441,822              | 68%                             |
| 1,993,536                                | 1,662,221              | 83%                      | 1,612,805             | 3%                                    | General and Administrative                   | 16,184,592               | 13,851,695                | 13,003,049                | 24,213,172             | 57%                             |
| 2,419,939                                | 2,911,417              | 120%                     | 2,553,101             | 14%                                   | Depreciation and Amortization                | 21,093,643               | 21,261,340                | 20,426,530                | 31,658,789             | 67%                             |
| -  | -                      | -                        | -                     | -                                     | Dfrd Fuel & Purch Power-Amort                | -                        | 2,312,998                 | -                         | -                      | -                               |
| <b>\$ 17,421,055</b>                     | <b>\$ 23,508,212</b>   | <b>135%</b>              | <b>\$ 15,977,309</b>  | <b>47%</b>                            | <b>TOTAL OPERATING EXPENSES</b>              | <b>\$ 139,277,222</b>    | <b>\$ 160,776,869</b>     | <b>\$ 139,865,879</b>     | <b>\$ 208,509,502</b>  | <b>77%</b>                      |
| <b>\$ 10,315,031</b>                     | <b>\$ 13,445,974</b>   | <b>130%</b>              | <b>\$ 13,461,727</b>  | <b>-</b>                              | <b>OPERATING INCOME</b>                      | <b>\$ 47,442,590</b>     | <b>\$ 55,329,053</b>      | <b>\$ 54,239,949</b>      | <b>\$ 68,937,612</b>   | <b>80%</b>                      |
| <b>NON OPERATING INCOME/EXPENSE</b>      |                        |                          |                       |                                       |  |                          |                           |                           |                        |                                 |
| 82,137                                   | 117,799                | 143%                     | 6,000                 | 1,863%                                | Investment Interest                          | 777,779                  | 347,971                   | 52,236                    | 1,046,000              | 33%                             |
| (1,727,571)                              | (1,790,359)            | 104%                     | (1,769,009)           | 1%                                    | Interest - Long Term Debt                    | (13,632,198)             | (13,663,592)              | (14,223,785)              | (20,135,887)           | 68%                             |
| (6,250)                                  | (9,978)                | 160%                     | (7,561)               | 32%                                   | Interest - Other                             | (50,000)                 | (78,642)                  | (59,065)                  | (75,000)               | 105%                            |
| (2,904,135)                              | (3,328,507)            | 115%                     | (2,730,254)           | 22%                                   | PILOT Transfer Expense                       | (19,494,054)             | (20,876,967)              | (17,035,614)              | (28,960,613)           | 72%                             |
| -  | -                      | -                        | -                     | -                                     | Disposal of Assets-Gain/Loss                 | -                        | -                         | -                         | -                      | -                               |
| 54,419                                   | 258,737                | 475%                     | 8,042                 | 3,117%                                | Other Income                                 | 408,650                  | 379,447                   | 210,713                   | 674,500                | 56%                             |
| (42)                                     | -                      | -                        | -                     | -                                     | Other Expense                                | (333)                    | -                         | 24                        | (500)                  | -                               |
| <b>\$ (4,501,441)</b>                    | <b>\$ (4,752,309)</b>  | <b>106%</b>              | <b>\$ (4,492,782)</b> | <b>6%</b>                             | <b>TOTAL NONOPERATING INCOME/EXPENSES</b>    | <b>\$ (31,990,156)</b>   | <b>\$ (33,891,784)</b>    | <b>\$ (31,055,492)</b>    | <b>\$ (47,451,500)</b> | <b>71%</b>                      |
| <b>\$ 5,813,590</b>                      | <b>\$ 8,693,665</b>    | <b>150%</b>              | <b>\$ 8,968,945</b>   | <b>-3%</b>                            | <b>INCOME BEFORE TRANSFER &amp; CONTRIB.</b> | <b>\$ 15,452,433</b>     | <b>\$ 21,437,269</b>      | <b>\$ 23,184,457</b>      | <b>\$ 21,486,112</b>   | <b>100%</b>                     |
| <b>TRANSFER AND CONTRIBUTION TO/FROM</b> |                        |                          |                       |                                       |  |                          |                           |                           |                        |                                 |
| -  | -                      | -                        | -                     | -                                     | NExch-Main, Design & Ext Fee                 | -                        | -                         | -                         | -                      | -                               |
| <b>\$ 5,813,590</b>                      | <b>\$ 8,693,665</b>    | <b>150%</b>              | <b>\$ 8,968,945</b>   | <b>-3%</b>                            | <b>TOTAL CHANGE IN NET POSITION</b>          | <b>\$ 15,452,433</b>     | <b>\$ 21,437,269</b>      | <b>\$ 23,184,457</b>      | <b>\$ 21,486,112</b>   | <b>100%</b>                     |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Statements of Revenues, Expenses, and Change in Net Position**  
**W-Water**  
**For The Period Ending August 2022**



| Monthly                          |                        |                          |                     |                                       | Year-To-Date & Annual                  |                          |                           |                           |                      |                                 |
|----------------------------------|------------------------|--------------------------|---------------------|---------------------------------------|--|--------------------------|---------------------------|---------------------------|----------------------|---------------------------------|
| Current Period Budget            | Current Period Actuals | Actuals as a % of Budget | Prior Year Actuals  | Current Actuals over/under Prior Year | Description                            | 2022 Year To Date Budget | 2022 Year To Date Actuals | 2021 Year To Date Actuals | 2022 Annual Budget   | Percent Actual To Annual Budget |
| <b>OPERATING REVENUES</b>        |                        |                          |                     |                                       |  |                          |                           |                           |                      |                                 |
| <i>Sales of Energy and Water</i> |                        |                          |                     |                                       |  |                          |                           |                           |                      |                                 |
| 2,280,000                        | 2,339,251              | 103%                     | 2,349,530           | -                                     | Residential Sales                      | 16,334,000               | 16,435,651                | 16,433,604                | 24,476,000           | 67%                             |
| 1,250,000                        | 1,311,987              | 105%                     | 1,247,372           | 5%                                    | Commercial Sales                       | 7,276,000                | 7,664,415                 | 7,186,646                 | 11,191,000           | 68%                             |
| 525,000                          | 623,493                | 119%                     | 786,668             | -21%                                  | Industrial Sales                       | 4,085,000                | 4,159,949                 | 3,912,045                 | 6,205,000            | 67%                             |
| 73,175                           | 81,010                 | 111%                     | 66,411              | 22%                                   | Schools                                | 387,000                  | 367,810                   | 341,378                   | 661,700              | 56%                             |
| -                                | -                      | -                        | -                   | -                                     | Highway Lighting                       | -                        | -                         | -                         | -                    | -                               |
| -                                | -                      | -                        | -                   | -                                     | Public Authorities                     | -                        | -                         | -                         | 28,000               | -                               |
| 51,000                           | 48,475                 | 95%                      | 49,175              | -1%                                   | Fire Protection                        | 399,000                  | 395,397                   | 411,882                   | 600,000              | 66%                             |
| <b>4,179,175</b>                 | <b>4,404,215</b>       | <b>105%</b>              | <b>4,499,156</b>    | <b>-2%</b>                            | <b>Total Sales of Energy and Water</b> | <b>28,481,000</b>        | <b>29,023,223</b>         | <b>28,285,554</b>         | <b>43,161,700</b>    | <b>67%</b>                      |
| -                                | -                      | -                        | -                   | -                                     | Borderline Electric Sales              | -                        | -                         | -                         | -                    | -                               |
| 160,000                          | 223,807                | 140%                     | 191,084             | 17%                                   | Wholesale Market Sales                 | 806,400                  | 936,856                   | 759,861                   | 1,321,700            | 71%                             |
| <b>160,000</b>                   | <b>223,807</b>         | <b>140%</b>              | <b>191,084</b>      | <b>17%</b>                            | <b>Total Other Utility Sales</b>       | <b>806,400</b>           | <b>936,856</b>            | <b>759,861</b>            | <b>1,321,700</b>     | <b>71%</b>                      |
| 56,642                           | 68,694                 | 121%                     | 11,863              | 479%                                  | Forfeited Discounts                    | 371,118                  | 371,718                   | 158,016                   | 580,000              | 64%                             |
| 33,929                           | 29,064                 | 86%                      | 22,933              | 27%                                   | Connect/Disconnect Fees                | 225,541                  | 206,875                   | 176,508                   | 350,000              | 59%                             |
| 20,911                           | 3,701                  | 18%                      | 22,502              | -84%                                  | Tower/Pole Attachment Rentals          | 236,356                  | 236,763                   | 220,048                   | 320,000              | 74%                             |
| -                                | -                      | -                        | -                   | -                                     | Ash Disposal                           | -                        | -                         | -                         | -                    | -                               |
| 831                              | 2,183                  | 263%                     | -                   | -                                     | Diversion Fines                        | 4,678                    | 9,118                     | 3,624                     | 8,500                | 107%                            |
| 72,937                           | 22,950                 | 31%                      | 34,893              | -34%                                  | Service Fees                           | 684,909                  | 645,723                   | 732,937                   | 958,000              | 67%                             |
| 640                              | 421                    | 66%                      | 2,625               | -84%                                  | Other Miscellaneous Revenues           | 6,400                    | 9,877                     | 10,008                    | 8,000                | 123%                            |
| -                                | -                      | -                        | -                   | -                                     | Deferred Revenue-Fuel/PP-Amort         | -                        | -                         | -                         | -                    | -                               |
| -                                | -                      | -                        | -                   | -                                     | Deferred Revenue-Fuel/PP-Recog         | -                        | -                         | -                         | -                    | -                               |
| <b>185,891</b>                   | <b>127,013</b>         | <b>68%</b>               | <b>94,816</b>       | <b>34%</b>                            | <b>Total Other Revenues</b>            | <b>1,529,002</b>         | <b>1,480,074</b>          | <b>1,301,140</b>          | <b>2,224,500</b>     | <b>67%</b>                      |
| 543,365                          | 524,930                | 97%                      | 498,308             | 5%                                    | Payment In Lieu Of Taxes               | 3,706,057                | 3,610,956                 | 3,541,650                 | 5,616,788            | 64%                             |
| <b>543,365</b>                   | <b>524,930</b>         | <b>97%</b>               | <b>498,308</b>      | <b>5%</b>                             | <b>Total Payment In Lieu Of Taxes</b>  | <b>3,706,057</b>         | <b>3,610,956</b>          | <b>3,541,650</b>          | <b>5,616,788</b>     | <b>64%</b>                      |
| <b>\$ 5,068,431</b>              | <b>\$ 5,279,965</b>    | <b>104%</b>              | <b>\$ 5,283,364</b> | <b>-</b>                              | <b>TOTAL OPERATING REVENUES</b>        | <b>\$ 34,522,459</b>     | <b>\$ 35,051,108</b>      | <b>\$ 33,888,206</b>      | <b>\$ 52,324,688</b> | <b>67%</b>                      |

6

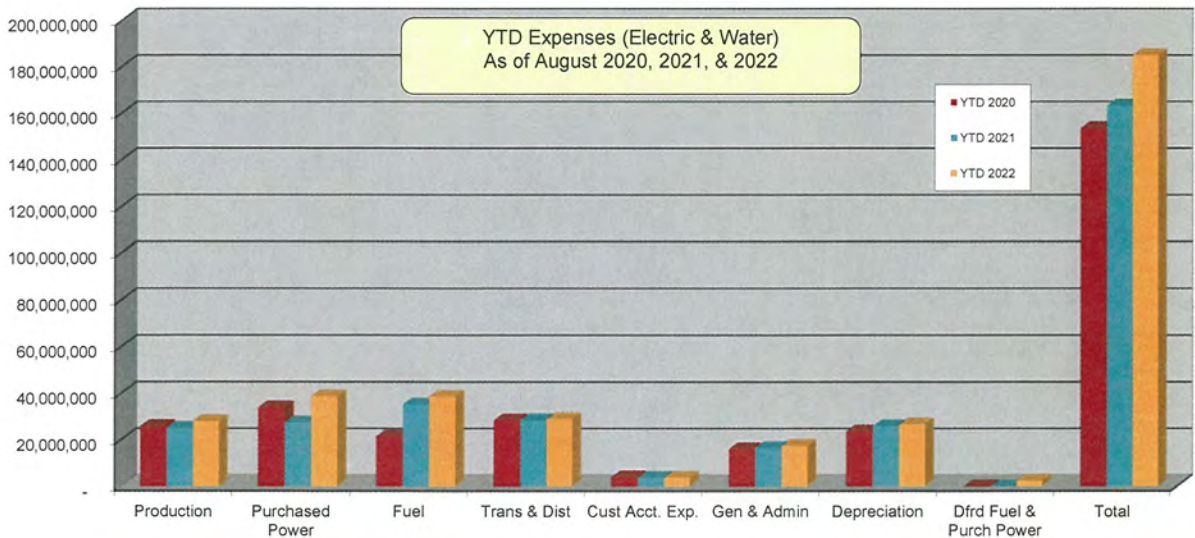
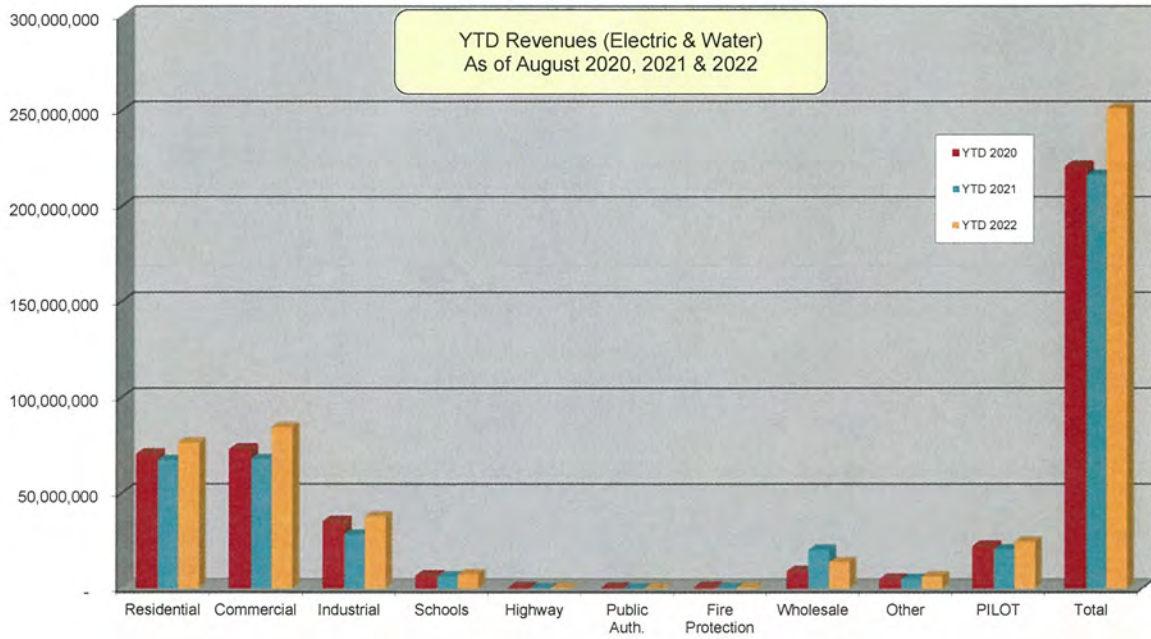
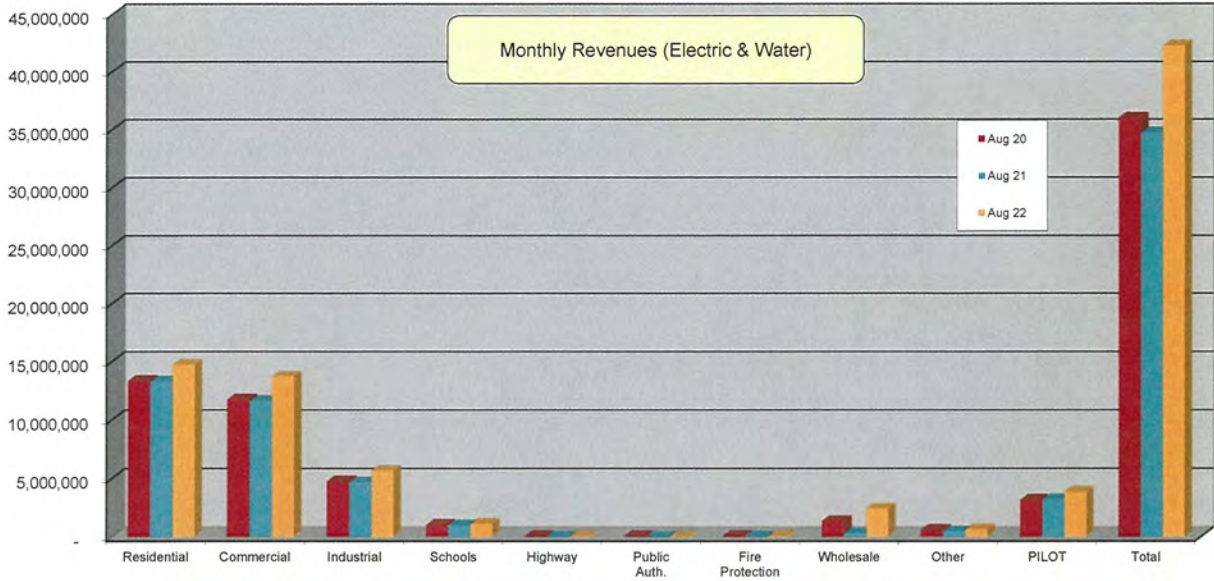


**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Statements of Revenues, Expenses, and Change in Net Position**  
**W-Water**  
**For The Period Ending August 2022**



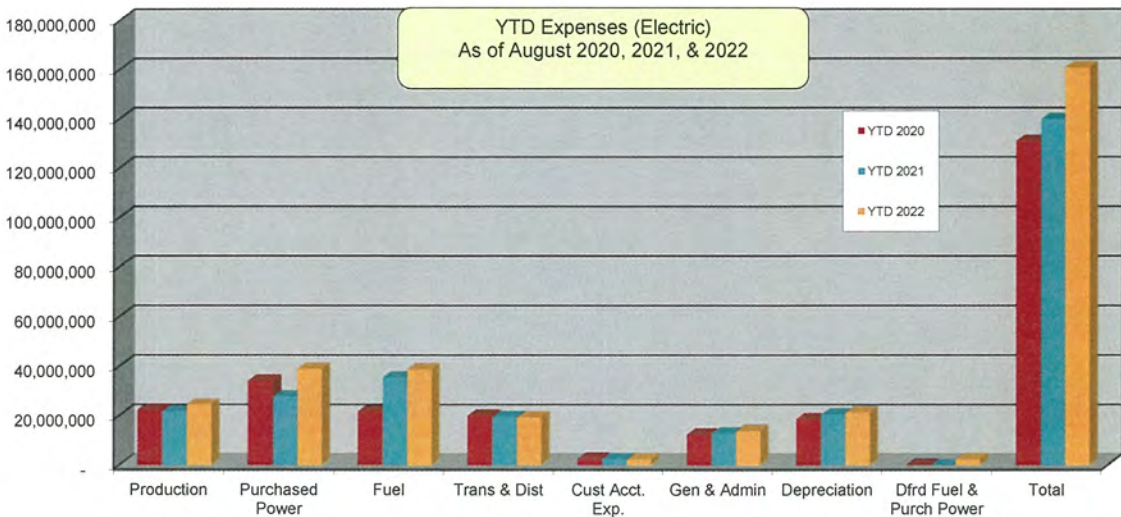
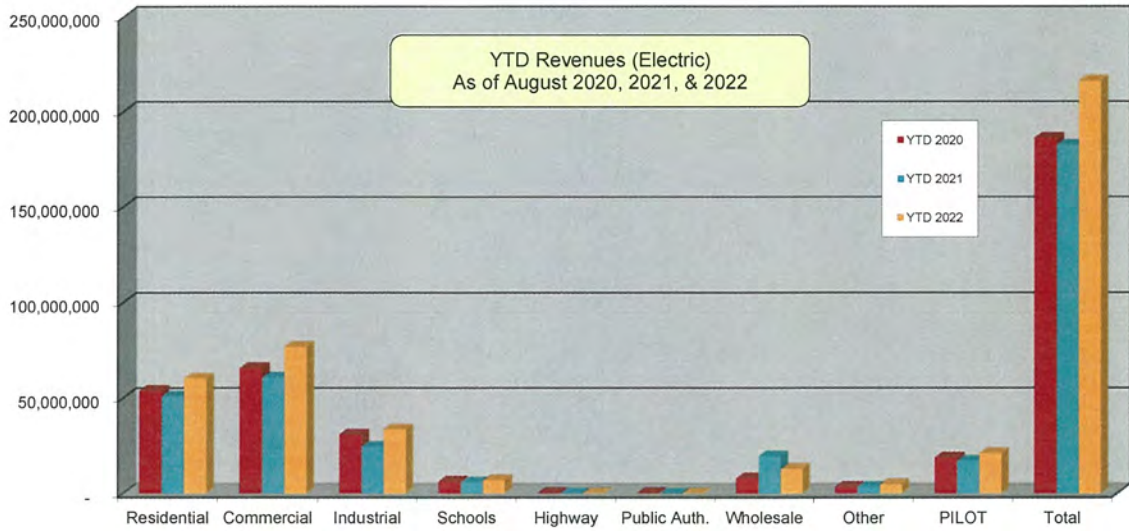
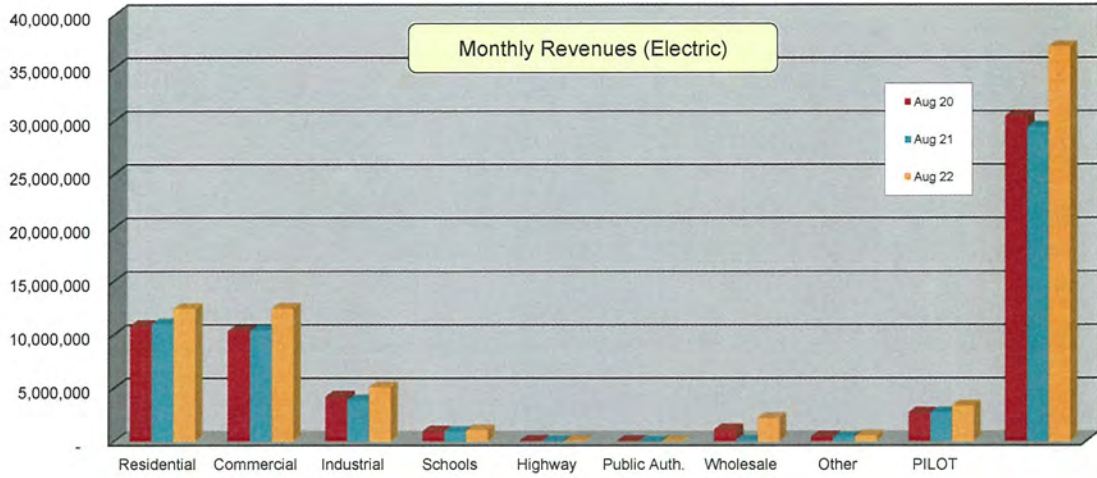
| Monthly                                  |                        |                          |                     |                                       | Year-To-Date & Annual                        |                          |                           |                           |                       |                                 |
|--|------------------------|--------------------------|---------------------|---------------------------------------|--|--------------------------|---------------------------|---------------------------|-----------------------|---------------------------------|
| Current Period Budget                    | Current Period Actuals | Actuals as a % of Budget | Prior Year Actuals  | Current Actuals over/under Prior Year | Description                                  | 2022 Year To Date Budget | 2022 Year To Date Actuals | 2021 Year To Date Actuals | 2022 Annual Budget    | Percent Actual To Annual Budget |
| <b>OPERATING EXPENSES</b>                |                        |                          |                     |                                       |  |                          |                           |                           |                       |                                 |
| 560,685                                  | 591,613                | 106%                     | 445,367             | 33%                                   | Production                                   | 4,674,093                | 3,778,309                 | 3,656,002                 | 6,945,811             | 54%                             |
| -  | -                      | -                        | -                   | -                                     | Purchased Power                              | -                        | -                         | -                         | -                     | -                               |
| -  | -                      | -                        | -                   | -                                     | Fuel   | -                        | -                         | -                         | -                     | -                               |
| 1,232,292                                | 1,285,843              | 104%                     | 1,061,450           | 21%                                   | Transmission and Distribution                | 9,979,247                | 9,805,057                 | 9,155,850                 | 14,889,993            | 66%                             |
| 177,871                                  | 165,737                | 93%                      | 144,791             | 14%                                   | Customer Account Expense                     | 1,421,617                | 1,446,523                 | 1,350,889                 | 2,130,650             | 68%                             |
| 530,657                                  | 436,396                | 82%                      | 508,329             | -14%                                  | General and Administrative                   | 4,346,440                | 3,749,490                 | 3,758,195                 | 6,512,628             | 58%                             |
| 702,203                                  | 695,240                | 99%                      | 697,746             | -                                     | Depreciation and Amortization                | 5,617,627                | 5,501,112                 | 5,582,458                 | 8,426,440             | 65%                             |
| -  | -                      | -                        | -                   | -                                     | Dfrd Fuel & Purch Power-Amort                | -                        | -                         | -                         | -                     | -                               |
| <b>\$ 3,203,709</b>                      | <b>\$ 3,174,830</b>    | <b>99%</b>               | <b>\$ 2,857,684</b> | <b>11%</b>                            | <b>TOTAL OPERATING EXPENSES</b>              | <b>\$ 26,039,024</b>     | <b>\$ 24,280,491</b>      | <b>\$ 23,503,394</b>      | <b>\$ 38,905,522</b>  | <b>62%</b>                      |
| <b>\$ 1,864,722</b>                      | <b>\$ 2,105,135</b>    | <b>113%</b>              | <b>\$ 2,425,680</b> | <b>-13%</b>                           | <b>OPERATING INCOME</b>                      | <b>\$ 8,483,434</b>      | <b>\$ 10,770,618</b>      | <b>\$ 10,384,812</b>      | <b>\$ 13,419,166</b>  | <b>80%</b>                      |
| <b>NON OPERATING INCOME/EXPENSE</b>      |                        |                          |                     |                                       |  |                          |                           |                           |                       |                                 |
| 13,000                                   | 28,104                 | 216%                     | 1,408               | 1,895%                                | Investment Interest                          | 104,000                  | 82,704                    | 11,737                    | 156,000               | 53%                             |
| (209,547)                                | (139,584)              | 67%                      | (129,269)           | 8%                                    | Interest - Long Term Debt                    | (1,351,660)              | (1,537,536)               | (1,793,735)               | (1,811,143)           | 85%                             |
| (750)                                    | (2,257)                | 301%                     | (1,678)             | 34%                                   | Interest - Other                             | (6,000)                  | (17,494)                  | (12,686)                  | (9,000)               | 194%                            |
| (543,365)                                | (524,930)              | 97%                      | (498,308)           | 5%                                    | PILOT Transfer Expense                       | (3,706,057)              | (3,610,956)               | (3,541,650)               | (5,616,788)           | 64%                             |
| -  | -                      | -                        | -                   | -                                     | Disposal of Assets-Gain/Loss                 | -                        | -                         | -                         | -                     | -                               |
| 4,917                                    | 500                    | 10%                      | 500                 | -                                     | Other Income                                 | 39,333                   | 9,223                     | 28,704                    | 59,000                | 16%                             |
| -  | -                      | -                        | -                   | -                                     | Other Expense                                | -                        | -                         | -                         | -                     | -                               |
| <b>\$ (735,746)</b>                      | <b>\$ (638,166)</b>    | <b>87%</b>               | <b>\$ (627,346)</b> | <b>2%</b>                             | <b>TOTAL NONOPERATING INCOME/EXPENSES</b>    | <b>\$ (4,920,384)</b>    | <b>\$ (5,074,059)</b>     | <b>\$ (5,307,630)</b>     | <b>\$ (7,221,931)</b> | <b>70%</b>                      |
| <b>\$ 1,128,976</b>                      | <b>\$ 1,466,969</b>    | <b>130%</b>              | <b>\$ 1,798,334</b> | <b>-18%</b>                           | <b>INCOME BEFORE TRANSFER &amp; CONTRIB.</b> | <b>\$ 3,563,050</b>      | <b>\$ 5,696,559</b>       | <b>\$ 5,077,182</b>       | <b>\$ 6,197,234</b>   | <b>92%</b>                      |
| <b>TRANSFER AND CONTRIBUTION TO/FROM</b> |                        |                          |                     |                                       |  |                          |                           |                           |                       |                                 |
| 41,667                                   | -                      | -                        | 264,854             | -100%                                 | NExch-Main, Design & Ext Fee                 | 333,333                  | 474,939                   | 825,202                   | 500,000               | 95%                             |
| <b>\$ 1,170,643</b>                      | <b>\$ 1,466,969</b>    | <b>125%</b>              | <b>\$ 2,063,189</b> | <b>-29%</b>                           | <b>TOTAL CHANGE IN NET POSITION</b>          | <b>\$ 3,896,384</b>      | <b>\$ 6,171,497</b>       | <b>\$ 5,902,384</b>       | <b>\$ 6,697,234</b>   | <b>92%</b>                      |

## COMBINED (Electric/Water) August 31, 2022



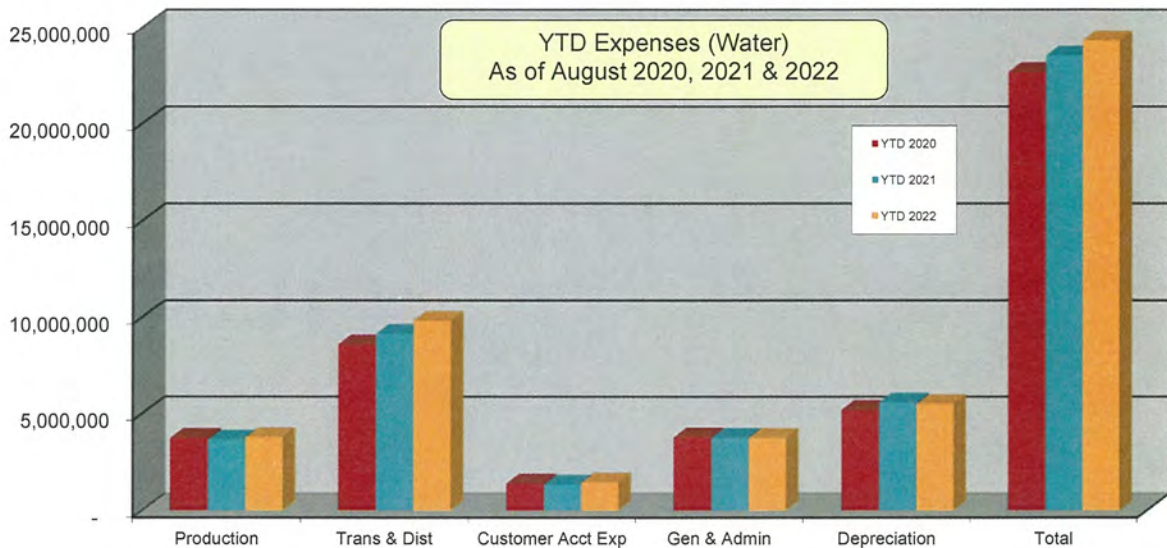
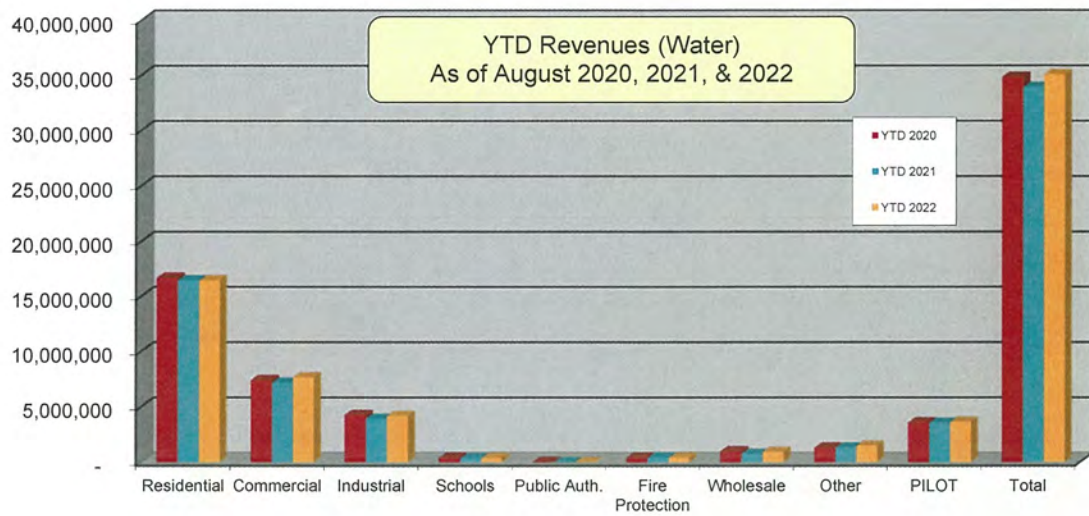
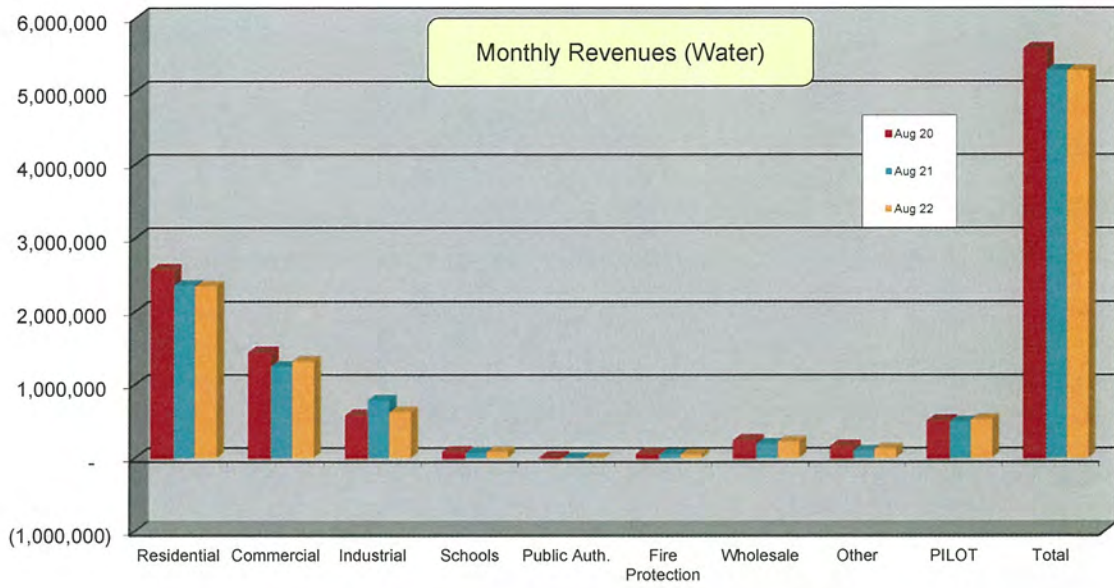
# Electric

## August 31, 2022



# Water

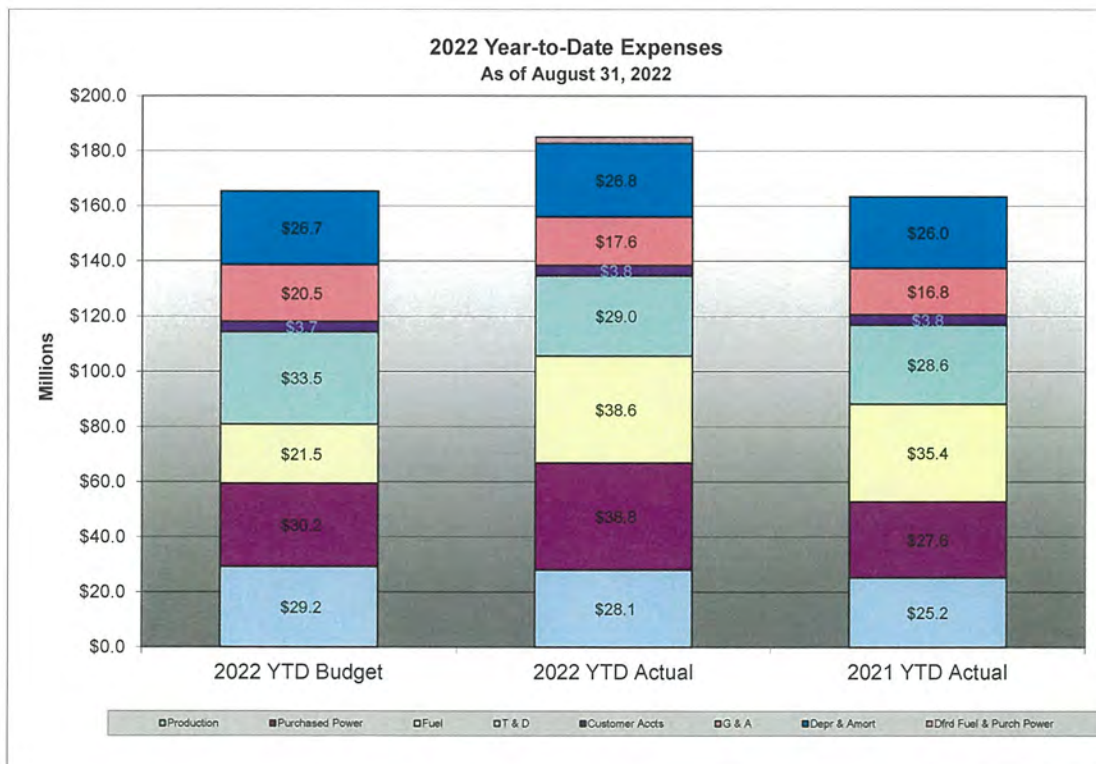
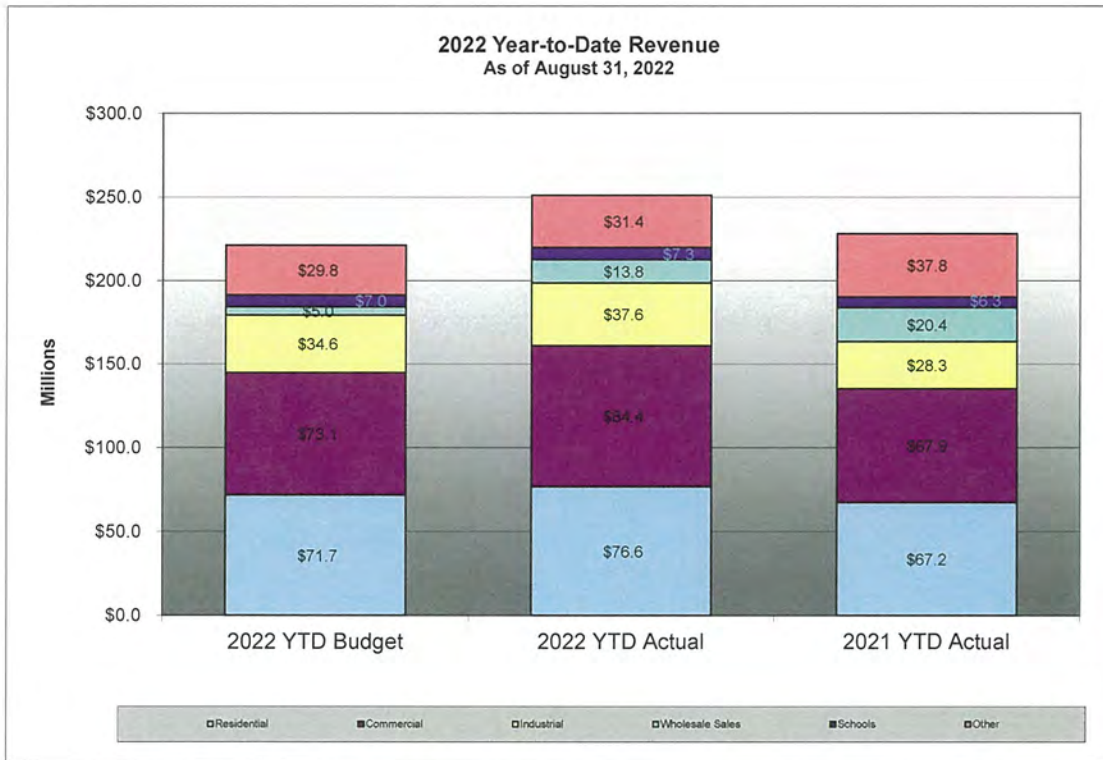
## August 31, 2022



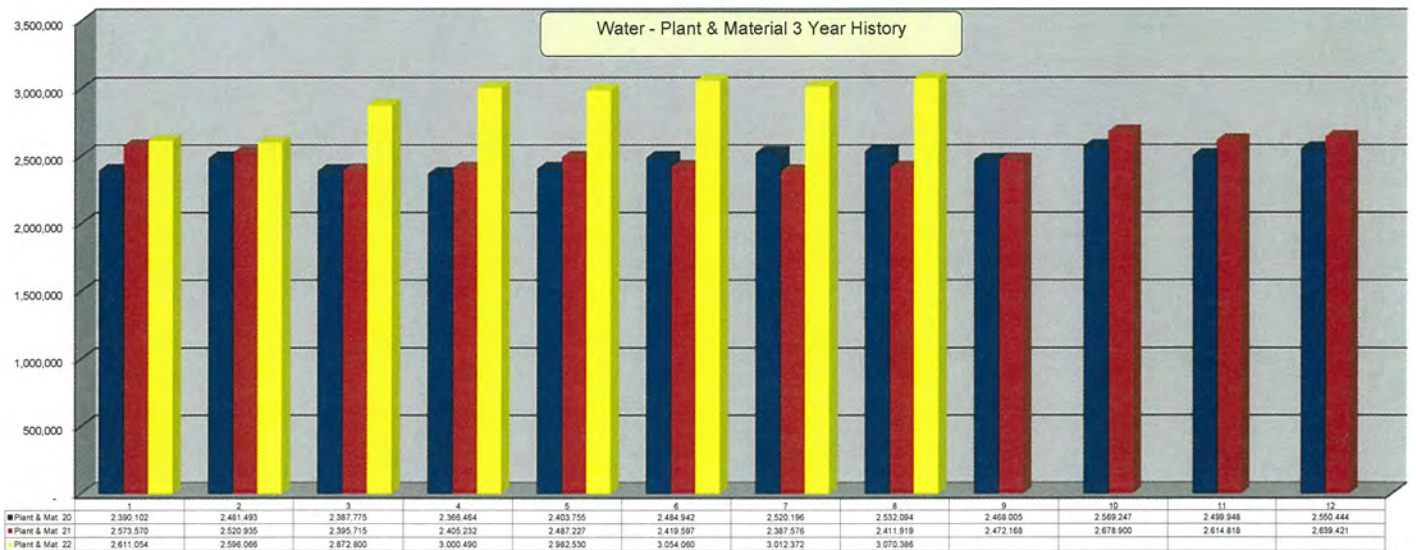
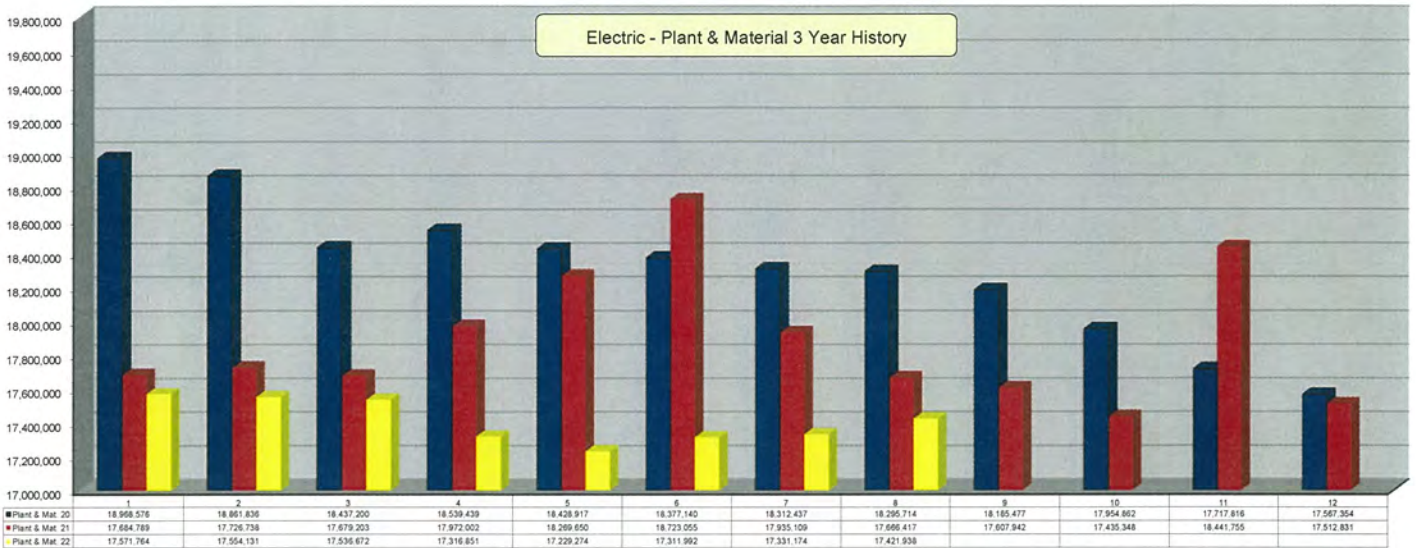
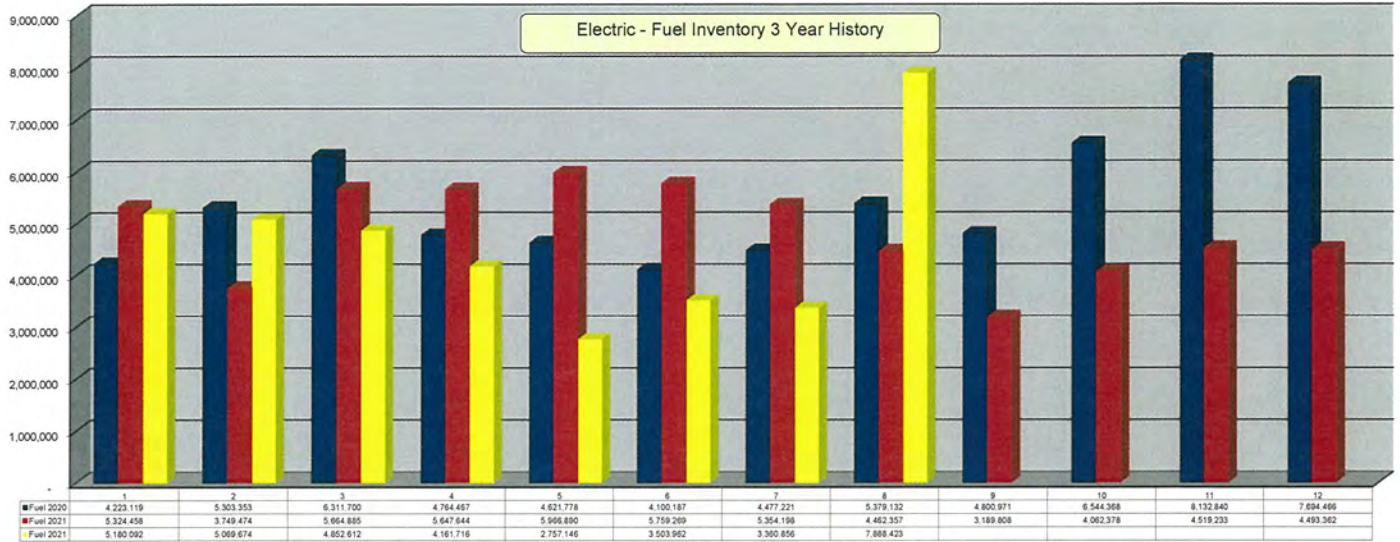


# YTD Revenues and Expenses

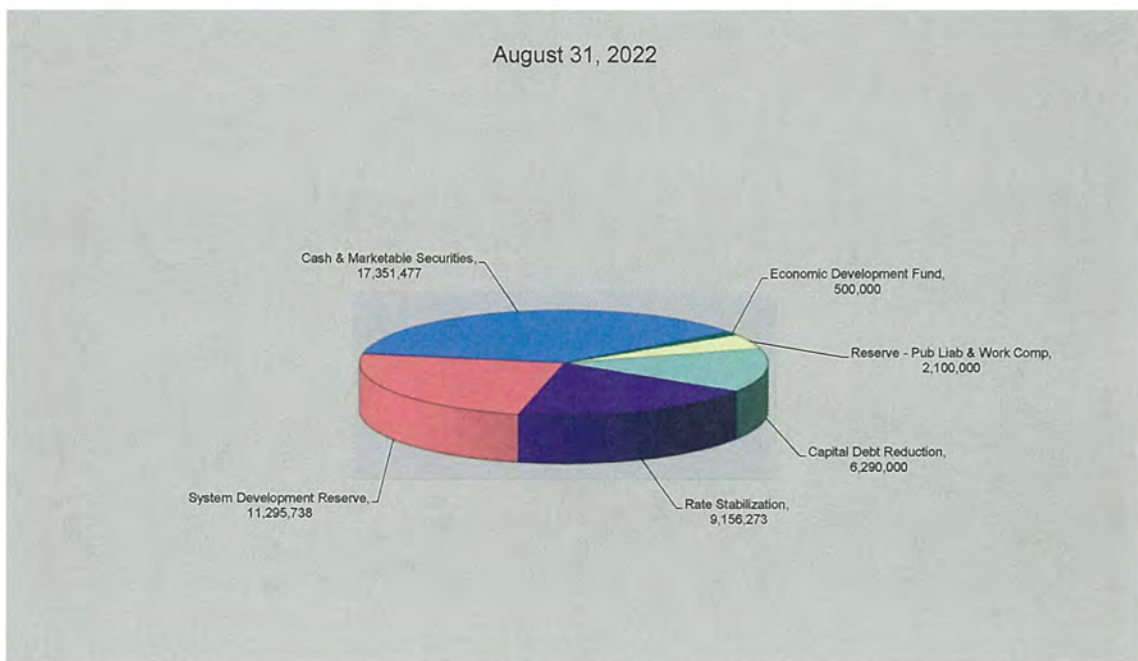
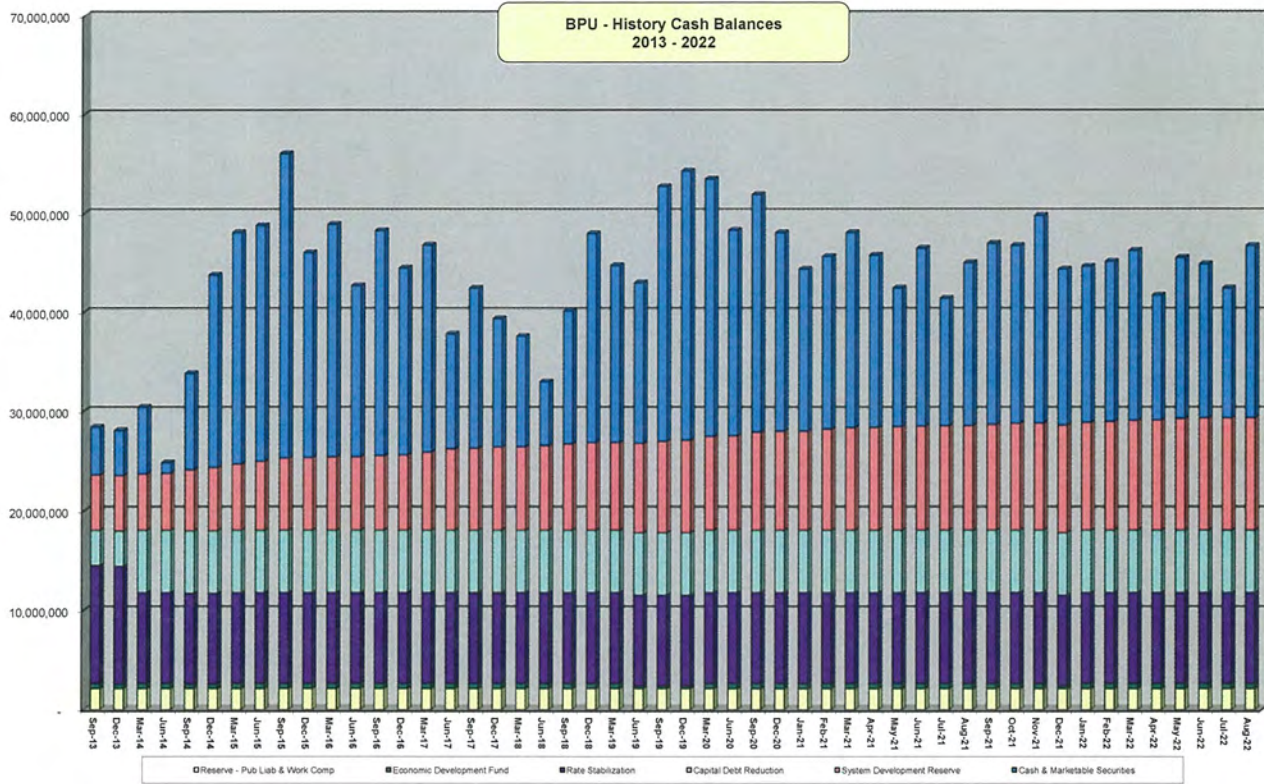
## August 31, 2022



## BPU - Inventory August 31, 2022



# Cash Balances August 31, 2022





**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Budget Comparison**  
**August 2022**

|                                     | 2022<br>BUDGET    | TOTAL<br>ACTUAL   | BUDGET<br>AVAILABLE | %<br>REMAINING |
|-------------------------------------|-------------------|-------------------|---------------------|----------------|
| <b>PERSONNEL</b>                    |                   |                   |                     |                |
| 1010-Regular Labor                  | 48,857,549        | 29,498,080        | 19,359,469          | 39.62%         |
| 1020-Overtime/Special Pay           | 4,387,820         | 2,639,578         | 1,748,242           | 39.84%         |
| 1030-Health Care/Medical Benefit    | 11,318,724        | 7,589,706         | 3,729,019           | 32.95%         |
| 1040-Medical Insurance-Retirees     | 3,195,704         | 920,381           | 2,275,322           | 71.20%         |
| 1050-Pension Benefit                | 5,134,472         | 2,757,934         | 2,376,538           | 46.29%         |
| 1070-Life Insurance Benefit         | 802,574           | 541,280           | 261,294             | 32.56%         |
| 1080-Unemployment Benefit           | 48,873            | 32,929            | 15,944              | 32.62%         |
| 1090-OASDI/Hi (FICA)                | 3,657,794         | 2,498,603         | 1,159,192           | 31.69%         |
| 1100-Liability Insurance/Work Co    | 1,230,613         | 1,116,164         | 114,448             | 9.30%          |
| 1110-Compensatory Balance Reserve   | 1,147,924         | 1,568,824         | (420,900)           | (36.67)%       |
| 1130-Disability Pay Benefit         | 578,826           | 379,621           | 199,206             | 34.42%         |
| 1140-Employee Education Assistance  | 60,000            | 30,466            | 29,534              | 49.22%         |
| 1170-Board Per Diem                 | 6,000             | 1,200             | 4,800               | 80.00%         |
| 1180-Long-Term Care                 | 87,554            | 63,209            | 24,345              | 27.81%         |
| 1990-Other Employee Benefits        | 60,000            | 232,381           | (172,381)           | (287.30)%      |
| <b>TOTAL PERSONNEL</b>              | <b>80,574,426</b> | <b>49,870,354</b> | <b>30,704,072</b>   | <b>38.11%</b>  |
| <b>SERVICES</b>                     |                   |                   |                     |                |
| 2000-Services                       | -                 | 22                | (22)                | -              |
| 2010-Tree Trimming Services         | 3,468,063         | 1,064,652         | 2,403,411           | 69.30%         |
| 2011-Contract Line Services         | 2,000             | -                 | 2,000               | 100.00%        |
| 2020-Legal Services                 | 398,000           | 292,784           | 105,216             | 26.44%         |
| 2030-Engineering Services           | 1,735,800         | 817,271           | 918,529             | 52.92%         |
| 2040-Accounting/Costing Services    | 12,000            | -                 | 12,000              | 100.00%        |
| 2050-Auditing Services              | 295,000           | 152,706           | 142,294             | 48.24%         |
| 2060-Actuarial Services             | 15,000            | 1,438             | 13,563              | 90.42%         |
| 2070-Banking/Cash Mgmt/Treasury     | 847,500           | 581,699           | 265,801             | 31.36%         |
| 2080-Financial Advisory             | 36,000            | 18,000            | 18,000              | 50.00%         |
| 2090-General Management Services    | 110,000           | 31,600            | 78,400              | 71.27%         |
| 2100-Human Resource Services        | 155,100           | 109,106           | 45,993              | 29.65%         |
| 2110-Environmental Services         | 740,100           | 375,839           | 364,261             | 49.22%         |
| 2130-Computer Hardware Maintenance  | 334,600           | 115,104           | 219,496             | 65.60%         |
| 2131-Computer Software Maintenance  | 4,386,181         | 2,697,183         | 1,688,998           | 38.51%         |
| 2140-Advertising/Marketing/Sales    | 431,000           | 226,850           | 204,150             | 47.37%         |
| 2150-Janitorial Services            | 906,200           | 551,117           | 355,083             | 39.18%         |
| 2151-Trash Disposal                 | 49,685            | 34,274            | 15,411              | 31.02%         |
| 2160-Travel/Training/Safety         | 911,670           | 239,904           | 671,766             | 73.69%         |
| 2170-Outside Printing & Duplicating | 480,350           | 360,890           | 119,461             | 24.87%         |
| 2180-Insurance Services             | 2,000,000         | 1,634,349         | 365,651             | 18.28%         |
| 2190-Dues/Memberships/Subscription  | 388,203           | 186,375           | 201,828             | 51.99%         |
| 2200-Telecommunications Services    | 450,861           | 209,759           | 241,102             | 53.48%         |
| 2210-Clerical/Office/Tech Services  | 178,900           | 51,686            | 127,214             | 71.11%         |
| 2211-Copier Services                | 92,400            | 56,144            | 36,256              | 39.24%         |
| 2220-Security Services              | 1,737,550         | 1,209,554         | 527,996             | 30.39%         |
| 2230-Collection Services            | 90,000            | 38,775            | 51,225              | 56.92%         |
| 2240-Building Maintenance Service   | 1,528,583         | 802,560           | 726,023             | 47.50%         |
| 2241-Building Maint Srvc - HVAC     | 127,703           | 218,064           | (90,361)            | (70.76)%       |
| 2242-Building Maint Srvc - Elevator | 76,758            | 113,381           | (36,623)            | (47.71)%       |
| 2243-Pest & Bird Control            | 3,550             | -                 | 3,550               | 100.00%        |
| 2244-Grounds Maintenance            | 126,000           | 23,551            | 102,449             | 81.31%         |
| 2250-Mailing/Shipping Services      | 39,780            | 1,154             | 38,626              | 97.10%         |
| 2260-Meter Testing/Protection       | 5,400             | 1,290             | 4,110               | 76.11%         |
| 2270-Public Notice                  | 45,250            | 30,479            | 14,771              | 32.64%         |
| 2282-IT Prof Contracted Services    | 2,016,000         | 928,423           | 1,087,577           | 53.95%         |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Budget Comparison**  
**August 2022**

|                                     | 2022<br>BUDGET    | TOTAL<br>ACTUAL   | BUDGET<br>AVAILABLE | %<br>REMAINING |
|-------------------------------------|-------------------|-------------------|---------------------|----------------|
| 2300-Equipment Maintenance          | 761,765           | 378,240           | 383,525             | 50.35%         |
| 2310-City Wide Yard Restoration     | 50,000            | 31,862            | 18,138              | 36.28%         |
| 2320-City Street Repairs            | 1,000,000         | 424,007           | 575,993             | 57.60%         |
| 2330-Right Of Way/Easements         | 112,000           | 43,558            | 68,442              | 61.11%         |
| 2340-Auxiliary Boiler Maintenance   | 12,500            | 13,782            | (1,282)             | (10.26)%       |
| 2351-Control System Support Service | 180,000           | 120,657           | 59,343              | 32.97%         |
| 2370-Liab-Inj Damages               | 1,283,000         | 968,760           | 314,240             | 24.49%         |
| 2380-Sponsorships                   | 584,100           | 223,592           | 360,508             | 61.72%         |
| 2390-Risk Mngmnt & Consulting Srv   | 5,000             | 22,403            | (17,403)            | (348.06)%      |
| 2500-Dogwood Gas Plant O&M          | 4,581,731         | 1,991,480         | 2,590,251           | 56.53%         |
| 2990-Other Professional Services    | 851,602           | 354,230           | 497,372             | 58.40%         |
| <b>TOTAL SERVICES</b>               | <b>33,642,885</b> | <b>17,748,554</b> | <b>15,894,331</b>   | <b>47.24%</b>  |

**FUELS**

|                                     |                   |                   |                    |                |
|-------------------------------------|-------------------|-------------------|--------------------|----------------|
| 3010-Main Flame Fuel                | 30,431,101        | 36,088,840        | (5,657,739)        | (18.59)%       |
| 3012-Building Heat Fuel             | 1,500             | 541               | 959                | 63.93%         |
| 3020-Start Up Fuel                  | 700,000           | 952,273           | (252,273)          | (36.04)%       |
| 3025-AQC - Reagents                 | 1,400,000         | 1,594,128         | (194,128)          | (13.87)%       |
| 3030-Ash Handling                   | 1,200,000         | 1,203,388         | (3,388)            | -              |
| 3040-On Road Vehicle Fuel           | 425,000           | 459,096           | (34,096)           | (8.02)%        |
| 3050-Purchase Power Energy          | 7,656,000         | 14,946,313        | (7,290,313)        | (95.22)%       |
| 3055-Purchased Power - Renewables   | 27,600,000        | 19,273,565        | 8,326,435          | 30.17%         |
| 3070-Purch Pwr Capacity NonEconomic | 4,560,000         | 2,919,345         | 1,640,655          | 35.98%         |
| 3080-Purchased Power Transmission   | 6,720,000         | 3,711,646         | 3,008,354          | 44.77%         |
| 3100-Purchased Power Deferred       | -                 | 2,312,998         | (2,312,998)        | -              |
| 3110-Off Road Fuel                  | 105,000           | 87,296            | 17,704             | 16.86%         |
| 3600-Renewable Energy Certificates  | (1,000,000)       | (2,012,383)       | 1,012,383          | 101.24%        |
| 3990-Other Purchased Power          | 140,400           | 126,058           | 14,342             | 10.21%         |
| <b>TOTAL FUELS</b>                  | <b>79,939,001</b> | <b>81,663,105</b> | <b>(1,724,104)</b> | <b>(2.16)%</b> |

**SUPPLIES**

|                                    |           |         |           |           |
|------------------------------------|-----------|---------|-----------|-----------|
| 4000-Supplies                      | -         | 1,568   | (1,568)   | -         |
| 4010-Office Supplies & Materials   | 159,150   | 91,215  | 67,935    | 42.69%    |
| 4020-Laboratory Supplies           | 28,000    | 17,898  | 10,102    | 36.08%    |
| 4030-Janitorial Supplies           | 28,800    | 8,928   | 19,872    | 69.00%    |
| 4040-Comp/Srvr/Ntwrk Hrdwr Equip   | 1,008,782 | 202,077 | 806,705   | 79.97%    |
| 4041-Comp/Srvr/Ntwrk Sftwr & Lic   | 72,600    | 16,634  | 55,966    | 77.09%    |
| 4050-Small Tools & Machinery       | 243,800   | 120,888 | 122,912   | 50.42%    |
| 4060-Water Treatment Chemicals     | 684,500   | 384,424 | 300,076   | 43.84%    |
| 4070-Ferric Chemicals              | 150,000   | 90,392  | 59,608    | 39.74%    |
| 4080-Lime/Caustic Chemicals        | 130,000   | 103,350 | 26,650    | 20.50%    |
| 4090-Chlorine Chemicals            | 290,000   | 250,915 | 39,085    | 13.48%    |
| 4100-Other Chemicals & Supplies    | 253,000   | 81,696  | 171,305   | 67.71%    |
| 4110-Clothing/Uniforms             | 350,600   | 247,572 | 103,028   | 29.39%    |
| 4120-Vehicle/Machinery Parts       | 557,100   | 417,856 | 139,244   | 24.99%    |
| 4130-Building/Structural Supplies  | 594,500   | 580,529 | 13,971    | 2.35%     |
| 4131-Bldg/Strctl Supp-Leeves/Dikes | 55,000    | 23,700  | 31,300    | 56.91%    |
| 4132-Bldg/Strctl Supp-Roads/Rails  | 245,000   | 823     | 244,177   | 99.66%    |
| 4133-Bld/Strctl Supp-Filter Srvcs  | 22,500    | 9,080   | 13,420    | 59.64%    |
| 4140-Plant Equipment               | 232,700   | 136,034 | 96,666    | 41.54%    |
| 4150-T&D Equipment                 | 2,000     | 771     | 1,229     | 61.43%    |
| 4160-Office Equipment              | 20,250    | 10,176  | 10,074    | 49.75%    |
| 4170-Electric Usage                | -         | 50,304  | (50,303)  | -         |
| 4180-Water Usage                   | -         | 20,239  | (20,239)  | -         |
| 4190-Environmental Supplies        | 68,600    | 205,372 | (136,772) | (199.38)% |
| 4195-Flue Gas Treatment            | 275,000   | 243,156 | 31,844    | 11.58%    |
| 4200-Hazardous Waste Supplies      | 1,100     | 1,161   | (61)      | (5.55)%   |
| 4210-Safety Supplies               | 103,600   | 38,733  | 64,867    | 62.61%    |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Budget Comparison**  
**August 2022**

|                                     | 2022<br>BUDGET     | TOTAL<br>ACTUAL    | BUDGET<br>AVAILABLE | %<br>REMAINING |
|-------------------------------------|--------------------|--------------------|---------------------|----------------|
| 4220-Communication Supplies         | 58,500             | 42,868             | 15,632              | 26.72%         |
| 4230-Meter Parts & Supplies         | 80,500             | 2,183              | 78,317              | 97.29%         |
| 4240-Billing Supplies               | 10,000             | -                  | 10,000              | 100.00%        |
| 4250-General Parts & Supplies       | 10,000             | 1,590              | 8,410               | 84.10%         |
| 4251-General Parts & Supp Coal Conv | 185,000            | 64,182             | 120,818             | 65.31%         |
| 4252-General Parts & Supp Coal Dust | 10,000             | 1,378              | 8,622               | 86.22%         |
| 4253-General Parts & Supp Wash-Down | 4,000              | 11,252             | (7,252)             | (181.30)%      |
| 4260-Transmission Parts & Supplies  | 85,000             | 37,670             | 47,330              | 55.68%         |
| 4270-Distribution Parts & Supplies  | 2,495,200          | 2,085,069          | 410,131             | 16.44%         |
| 4280-Books/Manuals/Reference        | 12,650             | 3,566              | 9,084               | 71.81%         |
| 4300-Boiler Maint-Forced Outages    | 270,000            | 555,743            | (285,743)           | (105.83)%      |
| 4301-Boiler Maint-Elec & Control    | 137,000            | 70,361             | 66,639              | 48.64%         |
| 4302-Boiler Maint-Mechancial        | 355,000            | 175,972            | 179,028             | 50.43%         |
| 4303-Boiler Maint-Motor             | 60,000             | (32,930)           | 92,930              | 154.88%        |
| 4304-Boiler Maint-Steel & Duct      | 265,000            | 38,265             | 226,735             | 85.56%         |
| 4305-Boiler Maint-Coal & Ash        | 545,000            | 639,862            | (94,862)            | (17.41)%       |
| 4306-Boiler Maint-Boiler Cleaning   | 300,000            | 56,124             | 243,876             | 81.29%         |
| 4307-Boiler Maint-Insulation        | 200,000            | 105,692            | 94,308              | 47.15%         |
| 4308-Boiler Maint-Planned Outages   | 200,000            | 134,067            | 65,933              | 32.97%         |
| 4309-Boiler Maint-Lab Equip         | 31,900             | 361,332            | (329,432)           | (1,032.70)%    |
| 4310-Turbine Maintenance            | 640,000            | 291,438            | 348,562             | 54.46%         |
| 4320-Balance Of Plant Maintenance   | 409,600            | 539,136            | (129,536)           | (31.63)%       |
| 4321-Balance of Plant Mnt-Comp Air  | 34,000             | 17,156             | 16,843              | 49.54%         |
| 4322-Balance of Plant Mnt-Crane Svc | 18,500             | 19,112             | (612)               | (3.31)%        |
| 4323-Balance of Plant Mnt-Comm      | 17,000             | 2,305              | 14,695              | 86.44%         |
| 4324-Balance of Plant Mnt-Pumps     | 75,000             | 30,331             | 44,669              | 59.56%         |
| 4325-Balance Plant Mnt-Mechanical   | 47,000             | 12,593             | 34,407              | 73.21%         |
| 4326-Balance Plant Mnt-Electrical   | 70,000             | 18,658             | 51,342              | 73.35%         |
| 4327-Balance Plant Mnt-Chem Feed    | 20,000             | 8,189              | 11,811              | 59.06%         |
| 4328-Balance Plant Mnt-Risk Mngmnt  | 60,000             | 21,353             | 38,647              | 64.41%         |
| 4329-Balance Plant Mnt-Filters      | 6,000              | 1,632              | 4,368               | 72.80%         |
| 4330-Compressed Gases               | 150,000            | 148,933            | 1,067               | -              |
| 4990-Other Parts & Supplies         | 38,150             | 23,873             | 14,277              | 37.42%         |
| <b>TOTAL SUPPLIES</b>               | <b>12,476,582</b>  | <b>8,844,443</b>   | <b>3,632,139</b>    | <b>29.11%</b>  |
| <b>OTHER</b>                        |                    |                    |                     |                |
| 5060-Other Board Expenses           | 10,000             | 6,995              | 3,005               | 30.05%         |
| 5080-Doubtful Account Expense       | 452,500            | 300,000            | 152,500             | 33.70%         |
| 5110-Outside Regulatory Expenses    | 261,400            | 177,856            | 83,544              | 31.96%         |
| 5150-WPA Billing Credit             | (590,000)          | (411,738)          | (178,262)           | (30.21)%       |
| 5200-NERC Reliability Compliance    | 563,000            | 95,339             | 467,661             | 83.07%         |
| 5900-Payment In Lieu of Taxes       | 34,577,401         | 24,487,923         | 10,089,478          | 29.18%         |
| <b>TOTAL OTHER</b>                  | <b>35,274,301</b>  | <b>24,656,375</b>  | <b>10,617,926</b>   | <b>30.10%</b>  |
| <b>TOTAL EXPENSES</b>               | <b>241,907,196</b> | <b>182,782,832</b> | <b>59,124,364</b>   | <b>24.44%</b>  |



## KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Aug-22

| PROJECT DESCRIPTION                        | BUDGET AMOUNT    | YTD EXPENDED     | REMAINING BALANCE | % REMAINING |
|--|------------------|------------------|-------------------|-------------|
| <b>All Common Capital Projects</b>         |                  |                  |                   |             |
| Admin Services Technology                  | 505,800          | 298,084          | 207,716           | 41%         |
| <b>ADMINISTRATIVE SERVICES</b>             | <b>\$505,800</b> | <b>\$298,084</b> | <b>\$207,716</b>  | <b>41%</b>  |
| Common Automobiles                         | 32,000           | -                | 32,000            | 100%        |
| <b>COMMON EQUIPMENT</b>                    | <b>\$32,000</b>  | <b>\$0</b>       | <b>\$32,000</b>   | <b>100%</b> |
| 540 Minnesota Facilities                   | 110,000          | 3,913            | 106,087           | 96%         |
| <b>COMMON FACILITIES IMPROVEMENTS</b>      | <b>\$110,000</b> | <b>\$3,913</b>   | <b>\$106,087</b>  | <b>96%</b>  |
| Admin Building Furnish & Equip             | 30,000           | 1,501            | 28,499            | 95%         |
| <b>COMMON FURNISHINGS AND EQUIPMENT</b>    | <b>\$30,000</b>  | <b>\$1,501</b>   | <b>\$28,499</b>   | <b>95%</b>  |
| 540 Minnesota Grounds                      | 275,000          | -                | 275,000           | 100%        |
| <b>COMMON GROUNDS</b>                      | <b>\$275,000</b> | <b>\$0</b>       | <b>\$275,000</b>  | <b>100%</b> |
| IT ERP Technology Development              | 400,000          | 80,727           | 319,273           | 80%         |
| IT Desktop/Network Development             | 555,000          | 16,560           | 538,440           | 97%         |
| IT Security Improvements                   | 100,000          | 37,216           | 62,784            | 63%         |
| IT Enterprise Service Bus Development      | 230,000          | 135,520          | 94,480            | 41%         |
| IT Enterprise Asset Management Development | 280,000          | 247,052          | 32,948            | 12%         |
| IT BI/Analytics Development                | 420,000          | 133,245          | 286,755           | 68%         |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
**As Of Aug-22**

| PROJECT DESCRIPTION                            | BUDGET AMOUNT      | YTD EXPENDED       | REMAINING BALANCE  | % REMAINING  |
|--|--------------------|--------------------|--------------------|--------------|
| IT Mobile Barcode System Upgrade               | 50,000             | 1,433              | 48,567             | 97%          |
| IT AMI Development                             | 25,000             | -                  | 25,000             | 100%         |
| IT Hyperion Upgrade                            | 450,000            | 387,254            | 62,746             | 14%          |
| IT Customer Information System Development     | 75,000             | 111,024            | (36,024)           | -            |
| IT Rollout Identity Management                 | 75,000             | 69,892             | 5,108              | 7%           |
| IT Virtual Desktop for Enterprise              | 50,000             | 30,973             | 19,027             | 38%          |
| IT DR Infrastructure                           | 100,000            | 62,092             | 37,908             | 38%          |
| IT DR for Security                             | 40,000             | 21,140             | 18,860             | 47%          |
| IT GIS Enhancements                            | 135,000            | 76,728             | 58,272             | 43%          |
| IT Business Portal Development                 | 200,000            | 85,300             | 114,700            | 57%          |
| IT Enterprise Wireless Mobility                | 75,000             | -                  | 75,000             | 100%         |
| IT Enterprise Report Database                  | 120,000            | 41,400             | 78,600             | 66%          |
| IT Document Management Development             | 100,000            | 50,190             | 49,810             | 50%          |
| IT Utility Ops Technology Development          | 50,000             | 48,202             | 1,798              | 4%           |
| IT General Systems Enhancements                | 120,000            | 9,535              | 110,465            | 92%          |
| IT Project Management Applications             | 90,000             | 31,646             | 58,354             | 65%          |
| IT Analog to Digital Services                  | 85,000             | -                  | 85,000             | 100%         |
| IT IVR Service Development                     | 75,000             | -                  | 75,000             | 100%         |
| IT Mobile Device Management(MDM)               | 30,000             | -                  | 30,000             | 100%         |
| IT Security Operations Center(SOC) Development | 45,000             | 24,397             | 20,603             | 46%          |
| IT Meter Data Management System Upgrade        | 600,000            | 28,165             | 571,835            | 95%          |
| <b>ENTERPRISE TECHNOLOGY</b>                   | <b>\$4,575,000</b> | <b>\$1,729,691</b> | <b>\$2,845,309</b> | <b>62%</b>   |
| Security Improvements                          | 25,000             | 46,124             | (21,124)           | -            |
| HR Security                                    | 300,000            | 332,540            | (32,540)           | -            |
| <b>HUMAN RESOURCES SECURITY</b>                | <b>\$325,000</b>   | <b>\$378,664</b>   | <b>(\$53,664)</b>  | <b>(17)%</b> |





**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
**As Of Aug-22**

| PROJECT DESCRIPTION         | BUDGET AMOUNT | YTD EXPENDED | REMAINING BALANCE | % REMAINING |
|-----------------------------|---------------|--------------|-------------------|-------------|
| All Common Capital Projects | \$5,852,800   | \$2,411,853  | \$3,440,947       | 59%         |



## KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Aug-22

| PROJECT DESCRIPTION                         | BUDGET AMOUNT      | YTD EXPENDED     | REMAINING BALANCE | % REMAINING |
|---|--------------------|------------------|-------------------|-------------|
| <b><u>All Electric Capital Projects</u></b> |                    |                  |                   |             |
| Dogwood Capital Costs                       | 808,000            | 489,117          | 318,883           | 39%         |
| <b>DOGWOOD PLANT COMMON</b>                 | <b>\$808,000</b>   | <b>\$489,117</b> | <b>\$318,883</b>  | <b>39%</b>  |
| Annual Meter Program                        | 1,000,000          | 125,689          | 874,311           | 87%         |
| <b>ELECTRIC METERS</b>                      | <b>\$1,000,000</b> | <b>\$125,689</b> | <b>\$874,311</b>  | <b>87%</b>  |
| Electric Ops Automobiles                    | 100,000            | 59,988           | 40,012            | 40%         |
| Electric Ops Facility Improvements          | 300,000            | 259,493          | 40,507            | 14%         |
| Electric Ops Furnishings & Equipment        | 10,000             | -                | 10,000            | 100%        |
| Electric Ops Grounds                        | 5,000              | 2,429            | 2,571             | 51%         |
| IVR and Outage Management System            | 100,000            | -                | 100,000           | 100%        |
| Electric Ops Radio                          | 25,000             | 962              | 24,038            | 96%         |
| Electric Ops Technology                     | 100,000            | 12,905           | 87,095            | 87%         |
| Electric Ops Tools                          | 100,000            | 16,404           | 83,596            | 84%         |
| Electric Ops Work Equipment                 | 500,000            | 360,824          | 139,176           | 28%         |
| <b>ELECTRIC OPS GENERAL CONSTRUCTION</b>    | <b>\$1,240,000</b> | <b>\$713,005</b> | <b>\$526,995</b>  | <b>42%</b>  |
| Muncie OH Feeders                           | 100,000            | -                | 100,000           | 100%        |
| Fisher 161kV Sub OH Feeders                 | 750,000            | -                | 750,000           | 100%        |
| Piper OH Feeders - Urban Outfitters         | 4,400,000          | 926,225          | 3,473,775         | 79%         |
| Transmission Pole Replacement               | 500,000            | 413,861          | 86,139            | 17%         |
| EO Fiberglass OH Feeders                    | 100,000            | -                | 100,000           | 100%        |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
**As Of Aug-22**

| PROJECT DESCRIPTION                                       | BUDGET AMOUNT       | YTD EXPENDED       | REMAINING BALANCE  | % REMAINING      |
|---|---------------------|--------------------|--------------------|------------------|
| EO Remove BPU Trans and Sub Equipment from Cust Buildings | 1,000               | 1,637              | (637)              | -                |
| Annual OH Construction                                    | 2,000,000           | 1,263,063          | 736,937            | 37%              |
| Distribution Pole Inspection Replacement                  | 2,500,000           | 995,743            | 1,504,257          | 60%              |
| EO Downtown KCKCC Campus                                  | 50,000              | -                  | 50,000             | 100%             |
| EO Turner Diagonal East Feeder and Backbone Interconnect  | 50,000              | -                  | 50,000             | 100%             |
| EO Turner Diagonal West Feeder and Backbone Interconnect  | 150,000             | -                  | 150,000            | 100%             |
| <b>ELECTRIC OVERHEAD DISTRIBUTION</b>                     | <b>\$10,601,000</b> | <b>\$3,600,529</b> | <b>\$7,000,471</b> | <b>66%</b>       |
| Annual Reimbursable Construction                          | 100,000             | 864                | 99,136             | 99%              |
| American Royal UG   | 5,000               | -                  | 5,000              | 100%             |
| Indian Springs  | 5,000               | -                  | 5,000              | 100%             |
| Reardon Center Redevelopment                              | 5,000               | -                  | 5,000              | 100%             |
| Rock Island Bridge Project                                | 5,000               | -                  | 5,000              | 100%             |
| Schlitterbahn   | 5,000               | -                  | 5,000              | 100%             |
| West Legends Apartment Complex #3                         | 5,000               | -                  | 5,000              | 100%             |
| Woodlands   | 5,000               | 8,213              | (3,213)            | -                |
| EO Homefield Development                                  | 5,000               | -                  | 5,000              | 100%             |
| <b>ELECTRIC REIMBURSABLE</b>                              | <b>\$140,000</b>    | <b>\$9,077</b>     | <b>\$130,923</b>   | <b>94%</b>       |
| Storms - Electric Repairs                                 | 1,000               | 795,194            | (794,194)          | -                |
| <b>ELECTRIC STORM EXPENSE</b>                             | <b>\$1,000</b>      | <b>\$795,194</b>   | <b>(\$794,194)</b> | <b>(79,419)%</b> |
| Substation Breakers                                       | 25,000              | 3,510              | 21,490             | 86%              |



## KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Aug-22

| PROJECT DESCRIPTION                      | BUDGET AMOUNT      | YTD EXPENDED       | REMAINING BALANCE    | % REMAINING   |
|--|--------------------|--------------------|----------------------|---------------|
| Substation Relays                        | 150,000            | 106,903            | 43,097               | 29%           |
| Substation Improvements                  | 250,000            | 41,672             | 208,328              | 83%           |
| Substation Security                      | 5,000              | 1,296              | 3,704                | 74%           |
| Substation Transformer Oil               | 10,000             | -                  | 10,000               | 100%          |
| EO Substation Battery Upgrades           | 25,000             | 3,972              | 21,028               | 84%           |
| <b>ELECTRIC SUBSTATION</b>               | <b>\$465,000</b>   | <b>\$157,353</b>   | <b>\$307,647</b>     | <b>66%</b>    |
| Overhead Transformers                    | 600,000            | 108,498            | 491,502              | 82%           |
| Underground Transformers                 | 1,200,000          | 146,380            | 1,053,620            | 88%           |
| <b>ELECTRIC TRANSFORMERS</b>             | <b>\$1,800,000</b> | <b>\$254,878</b>   | <b>\$1,545,122</b>   | <b>86%</b>    |
| Transmission Line FO Additions           | 100,000            | -                  | 100,000              | 100%          |
| Misc Transmission Projects               | 250,000            | -                  | 250,000              | 100%          |
| EO Barber to Terrace Trans Line          | 250,000            | -                  | 250,000              | 100%          |
| 69kV Mill Street - Kaw Backup Circuit    | 500,000            | 45,352             | 454,648              | 91%           |
| EO Maywood Feeder Rebuild - Woodlands    | 250,000            | -                  | 250,000              | 100%          |
| <b>ELECTRIC TRANSMISSION</b>             | <b>\$1,350,000</b> | <b>\$45,352</b>    | <b>\$1,304,648</b>   | <b>97%</b>    |
| Fisher UG Feeders                        | 250,000            | 3,270,798          | (3,020,798)          | -             |
| Annual UG Construction                   | 2,000,000          | 2,406,078          | (406,078)            | -             |
| <b>ELECTRIC UNDERGROUND DISTRIBUTION</b> | <b>\$2,250,000</b> | <b>\$5,676,876</b> | <b>(\$3,426,876)</b> | <b>(152)%</b> |
| Street Light Improvements                | 100,000            | 23,744             | 76,256               | 76%           |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
**As Of Aug-22**

| PROJECT DESCRIPTION                          | BUDGET AMOUNT      | YTD EXPENDED     | REMAINING BALANCE  | % REMAINING |
|--|--------------------|------------------|--------------------|-------------|
| Traffic Signal Improvements                  | 20,000             | -                | 20,000             | 100%        |
| Unified Govt OH Construction                 | 20,000             | -                | 20,000             | 100%        |
| Unified Govt UG Distribution                 | 20,000             | 33,985           | (13,985)           | -           |
| EO Levee Rebuild Along Kansas River          | 600,000            | 435,768          | 164,232            | 27%         |
| <b>ELECTRIC UNIFIED GOVERNMENT PROJECTS</b>  | <b>\$760,000</b>   | <b>\$493,497</b> | <b>\$266,503</b>   | <b>35%</b>  |
| Telecommunications Technology                | 10,000             | -                | 10,000             | 100%        |
| <b>ENTERPRISE TELECOMMUNICATIONS</b>         | <b>\$10,000</b>    | <b>\$0</b>       | <b>\$10,000</b>    | <b>100%</b> |
| NC Coal Conveyor Belt - Replacement          | 75,000             | -                | 75,000             | 100%        |
| NC Fire Protection System Upgrade            | 2,100,000          | 172,295          | 1,927,705          | 92%         |
| <b>NEARMAN PLANT COMMON</b>                  | <b>\$2,175,000</b> | <b>\$172,295</b> | <b>\$2,002,705</b> | <b>92%</b>  |
| CT4 Hydraulic Oil & Lube Oil Varnish Removal | 40,000             | 4,134            | 35,866             | 90%         |
| <b>NEARMAN PLANT CT4</b>                     | <b>\$40,000</b>    | <b>\$4,134</b>   | <b>\$35,866</b>    | <b>90%</b>  |
| N1 5KV Cables Replacement                    | 80,000             | 93,246           | (13,246)           | -           |
| N1 Drum & Heater Inst Upgrade                | 155,000            | 97,617           | 57,383             | 37%         |
| N1 MCC/Load Center Replace                   | 675,000            | 538,085          | 136,915            | 20%         |
| N1 Volt Reg Conversion                       | 310,000            | 29,173           | 280,827            | 91%         |
| N1 BOP PLC to DCS Upgrade                    | 400,000            | 110,895          | 289,105            | 72%         |
| N1 SCR Doors                                 | 200,000            | 3,630            | 196,370            | 98%         |
| N1 SCR Catalyst Layer                        | 650,000            | 11,480           | 638,520            | 98%         |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
**As Of Aug-22**

| PROJECT DESCRIPTION                        | BUDGET AMOUNT       | YTD EXPENDED        | REMAINING BALANCE   | % REMAINING  |
|--|---------------------|---------------------|---------------------|--------------|
| N1 Automation of SH Spray Iso Vlvs         | 60,000              | 1,711               | 58,289              | 97%          |
| N1 Brnr Coal Nozzles and Heads Replacments | 1,700,000           | 16,191              | 1,683,809           | 99%          |
| N1 Cndsr Dog Bone Exp Joint Replacement    | 218,000             | 99,398              | 118,602             | 54%          |
| N1 Crusher/Dryer Replacement               | 382,000             | 6,503               | 375,497             | 98%          |
| N1 Demineralizer Rental Conversion         | 120,000             | 6,234               | 113,766             | 95%          |
| N1 Startup Transformer Rebuild             | 150,000             | 88,720              | 61,280              | 41%          |
| <b>NEARMAN PLANT UNIT 1</b>                | <b>\$5,100,000</b>  | <b>\$1,102,883</b>  | <b>\$3,997,117</b>  | <b>78%</b>   |
| QC Levee Improvements per COE              | 300,000             | 339,457             | (39,457)            | -            |
| <b>QUINDARO PLANT COMMON</b>               | <b>\$300,000</b>    | <b>\$339,457</b>    | <b>(\$39,457)</b>   | <b>(13)%</b> |
| CT2 RTU to Schweitzer Upgrade              | 50,000              | 11,645              | 38,355              | 77%          |
| <b>QUINDARO PLANT CT2</b>                  | <b>\$50,000</b>     | <b>\$11,645</b>     | <b>\$38,355</b>     | <b>77%</b>   |
| <b>All Electric Capital Projects</b>       | <b>\$28,090,000</b> | <b>\$13,990,981</b> | <b>\$14,099,019</b> | <b>50%</b>   |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
**As Of Aug-22**

| PROJECT DESCRIPTION                      | BUDGET AMOUNT      | YTD EXPENDED       | REMAINING BALANCE  | % REMAINING |
|--|--------------------|--------------------|--------------------|-------------|
| <b><u>All Water Capital Projects</u></b> |                    |                    |                    |             |
| Water Main Adjustment-Billable           | 6,900              | (4,344)            | 11,244             | 163%        |
| Water Development Main Expense           | 360,546            | 70,534             | 290,012            | 80%         |
| <b>REIMBURSABLE WATER MAINS</b>          | <b>\$367,446</b>   | <b>\$66,190</b>    | <b>\$301,256</b>   | <b>82%</b>  |
| Water Distrib System Relocations         | 272,870            | 79,382             | 193,488            | 71%         |
| Water Distrib System Improvements        | 1,549,631          | 839,307            | 710,324            | 46%         |
| UG/CMIP Water Distrib Projects           | 1,002,928          | 326,797            | 676,131            | 67%         |
| Water Distrib Valve Improvements         | 601,901            | 521,637            | 80,264             | 13%         |
| Water Distrib Fire Hydrant Program       | 471,584            | 462,600            | 8,984              | 2%          |
| Water Distrib Master Plan Improvements   | 300,000            | -                  | 300,000            | 100%        |
| Non Revenue Water Leak Detection         | 150,000            | 16,296             | 133,704            | 89%         |
| Water Distrib Leak Project               | 3,204,167          | 166,767            | 3,037,400          | 95%         |
| <b>WATER DISTRIBUTION</b>                | <b>\$7,553,081</b> | <b>\$2,412,786</b> | <b>\$5,140,295</b> | <b>68%</b>  |
| Water Automobiles                        | 90,000             | 89,794             | 206                | 0%          |
| Water Radios                             | 5,000              | -                  | 5,000              | 100%        |
| Water Tools                              | 50,000             | (1,352)            | 51,352             | 103%        |
| Water Work Equipment                     | 265,000            | 45,019             | 219,981            | 83%         |
| <b>WATER EQUIPMENT</b>                   | <b>\$410,000</b>   | <b>\$133,461</b>   | <b>\$276,539</b>   | <b>67%</b>  |
| Civil Engineering Facility Improvement   | 25,000             | 41,033             | (16,033)           | -           |
| Water Oper Facility Improvement          | 275,233            | 216,711            | 58,522             | 21%         |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
**As Of Aug-22**

| PROJECT DESCRIPTION                       | BUDGET AMOUNT    | YTD EXPENDED     | REMAINING BALANCE | % REMAINING |
|---|------------------|------------------|-------------------|-------------|
| Water Prod Facility Improvement           | 205,272          | 45,616           | 159,656           | 78%         |
| <b>WATER FACILITY IMPROVEMENTS</b>        | <b>\$505,505</b> | <b>\$303,360</b> | <b>\$202,145</b>  | <b>40%</b>  |
| Civil Engineering Furnishings & Equipment | 25,000           | 25,614           | (614)             | -           |
| Water Oper Furnishings & Equipment        | 15,000           | -                | 15,000            | 100%        |
| Water Prod Furnishings & Equipment        | 121,000          | 74,619           | 46,381            | 38%         |
| <b>WATER FURNISHINGS AND EQUIPMENT</b>    | <b>\$161,000</b> | <b>\$100,233</b> | <b>\$60,767</b>   | <b>38%</b>  |
| Civil Engineering Grounds                 | 7,500            | -                | 7,500             | 100%        |
| Water Operations Grounds                  | 75,000           | 19,621           | 55,379            | 74%         |
| Water Production Grounds                  | 7,200            | 5,178            | 2,022             | 28%         |
| <b>WATER GROUNDS</b>                      | <b>\$89,700</b>  | <b>\$24,799</b>  | <b>\$64,901</b>   | <b>72%</b>  |
| AMI-Automated Meter Reading               | 50,000           | 19,562           | 30,438            | 61%         |
| 6"-10" Water Meter Replacement            | 75,299           | 28,476           | 46,823            | 62%         |
| 1-1/2"-4" Water Meter Replacement         | 101,498          | 32,871           | 68,627            | 68%         |
| 5/8"-1" Water Meter Replacement           | 102,341          | 52,258           | 50,083            | 49%         |
| 12" & Over Water Meter Replacement        | 5,000            | (443)            | 5,443             | 109%        |
| <b>WATER METERS</b>                       | <b>\$334,138</b> | <b>\$132,724</b> | <b>\$201,414</b>  | <b>60%</b>  |
| QWTP Decommission Plant                   | 5,000            | -                | 5,000             | 100%        |
| NWTP Misc Projects                        | 50,000           | 38,268           | 11,732            | 23%         |
| NWTP Raw Water Pump Rehab                 | 550,000          | 183,281          | 366,719           | 67%         |





**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
**As Of Aug-22**

| PROJECT DESCRIPTION                   | BUDGET AMOUNT       | YTD EXPENDED       | REMAINING BALANCE   | % REMAINING |
|---------------------------------------|---------------------|--------------------|---------------------|-------------|
| <b>WATER PRODUCTION PROJECTS</b>      | <b>\$605,000</b>    | <b>\$221,549</b>   | <b>\$383,451</b>    | <b>63%</b>  |
| 3" - 6" Water Service Replacement     | 25,000              | 38,809             | (13,809)            | -           |
| 1-1/4" - 2" Water Service Replacement | 30,000              | 20,609             | 9,391               | 31%         |
| 3/4"-1" Water Service Replacement     | 721,045             | 354,706            | 366,339             | 51%         |
| 8" & Over Water Service Replacement   | 15,000              | 33,590             | (18,590)            | -           |
| <b>WATER SERVICES</b>                 | <b>\$791,045</b>    | <b>\$447,714</b>   | <b>\$343,331</b>    | <b>43%</b>  |
| Argentine 7 MG Tank Replace           | 6,000,000           | 99,566             | 5,900,434           | 98%         |
| Water Pump Station Controls           | 900,000             | 43,703             | 856,297             | 95%         |
| Water Storage Improvements            | 25,000              | (22,748)           | 47,748              | 191%        |
| Water Transmission Improvement        | 112,000             | 1,360,201          | (1,248,201)         | -           |
| Water Transmission Valve Improve      | 75,000              | 100,745            | (25,745)            | -           |
| UG/CMIP Water Transmission Projects   | 2,800               | -                  | 2,800               | 100%        |
| WO Trans Main 98th & Parallel         | 1,301,880           | 196                | 1,301,684           | 100%        |
| WO Kansas River Crossing              | 3,005,372           | -                  | 3,005,372           | 100%        |
| <b>WATER STORAGE AND TRANSMISSION</b> | <b>\$11,422,052</b> | <b>\$1,581,663</b> | <b>\$9,840,389</b>  | <b>86%</b>  |
| Civil Engineering Technology          | 25,000              | 35,810             | (10,810)            | -           |
| Water Operations Technology           | 15,000              | -                  | 15,000              | 100%        |
| Water Production Technology           | 5,000               | -                  | 5,000               | 100%        |
| <b>WATER TECHNOLOGY</b>               | <b>\$45,000</b>     | <b>\$35,810</b>    | <b>\$9,190</b>      | <b>20%</b>  |
| <b>All Water Capital Projects</b>     | <b>\$22,283,967</b> | <b>\$5,460,289</b> | <b>\$16,823,678</b> | <b>75%</b>  |

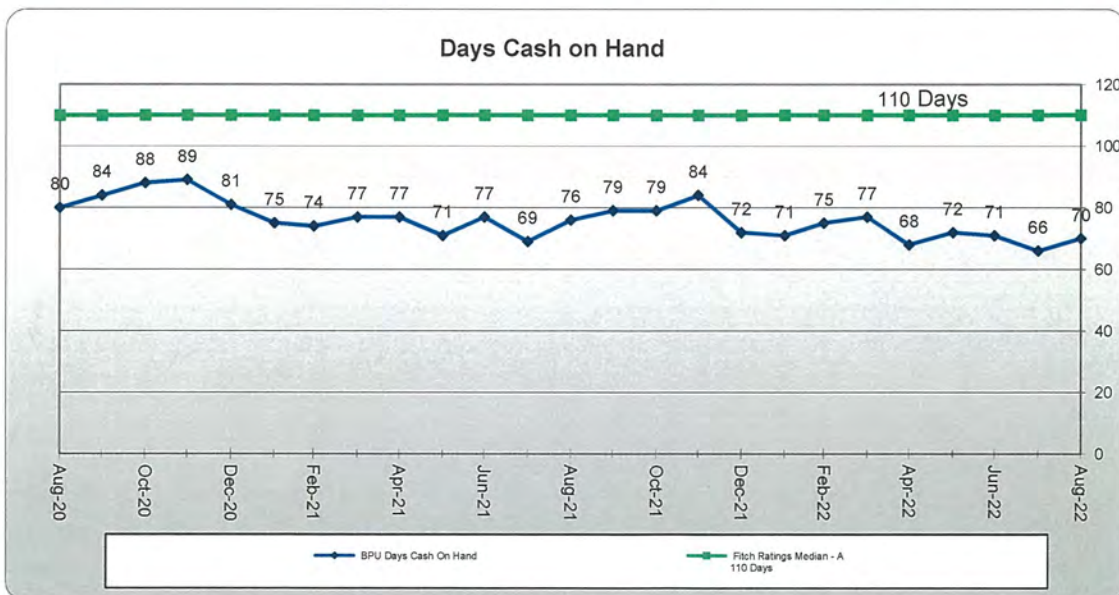
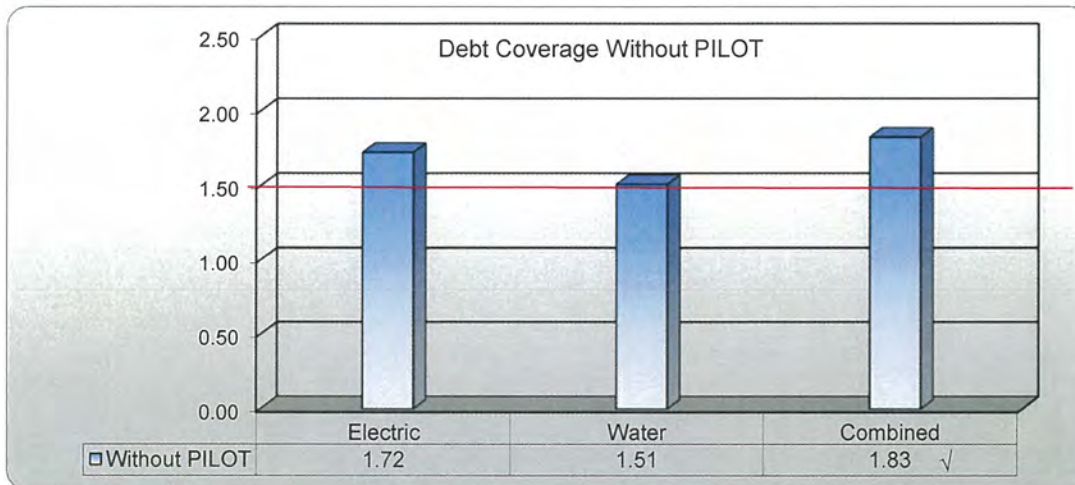
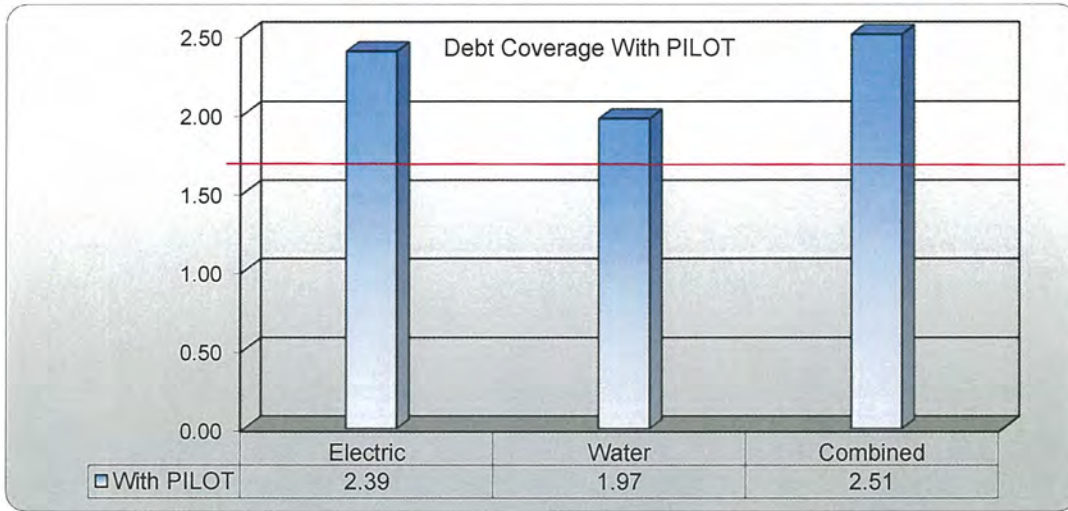


**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
**As Of Aug-22**

| PROJECT DESCRIPTION | BUDGET AMOUNT       | YTD EXPENDED        | REMAINING BALANCE   | % REMAINING |
|---------------------|---------------------|---------------------|---------------------|-------------|
| <b>Grand Total</b>  | <b>\$56,226,767</b> | <b>\$21,863,123</b> | <b>\$34,363,644</b> | <b>61%</b>  |

# BPU - Financial Metrics

August 31, 2022



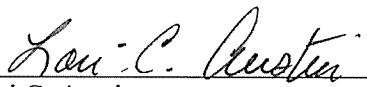
Note: Red Line indicates stated BPU's Financial Guidelines 02-100-007 (2.02/2.05) and targeted metrics in the 2016 Cost of Service Study.

Certificate of Calculation  
Of Net Revenues for the  
Board of Public Utilities  
For The Month Ended  
August 2022

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

“Net Revenues” means the Revenues of the Utility System, less Operation and Maintenance Expenses.

|   | Electric<br>12 Months Ending<br><u>August 31, 2022</u> | Water<br>12 Months Ending<br><u>August 31, 2022</u> | Combined<br>12 Months Ending<br><u>August 31, 2022</u> |
|---|--|---|--|
| Revenues  | \$ 319,182,359   | 52,209,018  | 371,391,377  |
| Operating and Maintenance Expenses                | (211,726,059)  | (28,762,043)  | (240,488,102)  |
| Net Revenues                                      | <u>\$ 107,456,300</u>                                  | <u>23,446,975</u>                                   | <u>130,903,275</u>                                     |
| Maximum Annual Debt Service - Total Debt          | \$ 44,880,036  | 11,909,679  | 52,206,664   |
| Coverage - Electric/2029 Water/2022 Combined/2024 | 2.39   | 1.97  | 2.51   |
| Maximum Annual Debt Service - Parity              | \$ 44,668,378  | 8,402,282   | 47,988,426   |
| Coverage - Electric/2030 Water/2022 Combined/2025 | 2.41   | 2.79  | 2.73   |



Lori C. Austin  
CFO/CAO

Exhibit 1  
REVENUES

|                                  | Electric<br>12 Months Ending<br><u>August 31, 2022</u> | Water<br>12 Months Ending<br><u>August 31, 2022</u> | Combined<br>12 Months Ending<br><u>August 31, 2022</u> |
|----------------------------------|--|---|--|
| Total Utility Revenues           |  |   |  |
| Residential Sales                | \$ 83,638,630  | 24,579,563  | 108,218,193  |
| Commercial Sales                 | 109,948,223  | 11,452,845  | 121,401,068  |
| Industrial Sales                 | 48,556,198   | 5,959,312   | 54,515,510   |
| Schools                          | 10,150,928   | 625,961   | 10,776,889   |
| Other Sales (1)                  | 347,211  | 615,408   | 962,619  |
| Wholesale Sales                  | 29,141,222   | 1,420,207   | 30,561,429   |
| Payment In Lieu Of Taxes         | 30,157,641   | 5,468,238   | 35,625,879   |
| Interest Income and Other (2)    | 7,247,520  | 2,087,484   | 9,335,004  |
| Bond Cost of Issuance            | -  | -   | -  |
| Deferred Revenue - Fuel/PP*      | -  | -   | -  |
| Less: Construction Fund Earnings | (5,214)  | -   | (5,214)  |
| Total Revenues                   | <u>\$ 319,182,359</u>                                  | <u>52,209,018</u>                                   | <u>371,391,377</u>                                     |

\*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

“Revenues” mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

|                                     | Electric<br>12 Months Ending<br><u>August 31, 2022</u> | Water<br>12 Months Ending<br><u>August 31, 2022</u> | Combined<br>12 Months Ending<br><u>August 31, 2022</u> |
|-------------------------------------|--|---|--|
| Operating Expenses*                 | \$ 273,404,069   | 42,519,969  | 315,924,038  |
| Less: Depreciation And Amortization | (31,520,369)   | (8,289,688)   | (39,810,057)   |
| Less: Payment In Lieu of Taxes      | <u>(30,157,641)</u>                                    | <u>(5,468,238)</u>                                  | <u>(35,625,879)</u>                                    |
| Operating & Maintenance Expenses    | <u>\$ 211,726,059</u>                                  | <u>28,762,043</u>                                   | <u>240,488,102</u>                                     |

\*Excludes interest expense on outstanding Revenue Bonds.

3 “Operation and Maintenance Expenses” means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees’ health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

**BOARD OF PUBLIC UTILITIES**  
**CASH AND INVESTMENTS**

|   | <u>August 31, 2022</u><br><u>Electric</u> | <u>August 31, 2022</u><br><u>Water</u> | <u>August 31, 2022</u><br><u>Combined</u> |
|---|---|--|---|
| Beginning Cash and Investments As of 01/01/22 | \$ 58,023,736                             | \$ 23,511,012                          | \$ 81,534,748                             |
| Cash Receipts Year to Date                    | 293,585,409                               | 36,323,579                             | 329,908,988                               |
| Cash Payments Year to Date                    | (282,288,887)                             | (30,745,357)                           | (313,034,244)                             |
| Cash and Investments as of 8/31/22            | <u>\$ 69,320,258</u>                      | <u>\$ 29,089,234</u>                   | <u>\$ 98,409,492</u>                      |
| Restrictions of Cash and Investments          |   |  |   |
| Customer Deposit                              | \$ 6,047,662                              | \$ 1,377,104                           | \$ 7,424,766                              |
| Self Insurance Reserve - Public Liability     | 800,000                                   | 200,000                                | 1,000,000                                 |
| Self Insurance Reserve -Workers' Comp         | 880,000                                   | 220,000                                | 1,100,000                                 |
| Debt Service Fund                             | 32,809,341                                | 8,471,994                              | 41,281,335                                |
| Debt Reduction Fund                           | -   | 6,290,000                              | 6,290,000                                 |
| Rate Stabilization Fund                       | 9,156,273                                 | -                                      | 9,156,273                                 |
| Improvement and Emergency Fund                | 1,350,000                                 | 150,000                                | 1,500,000                                 |
| Construction Fund 2016C                       | 710,807                                   | -                                      | 710,807                                   |
| Construction Fund 2020A                       | 799,096                                   | -                                      | 799,096                                   |
| Ongoing Construction Reserve for 2022         | 4,653,000                                 | 682,485                                | 5,335,485                                 |
| System Development                            | -   | 11,295,738                             | 11,295,738                                |
| Remaining Operating Reserve Requirement       | 22,973,313                                | 1,000,000                              | 23,973,313                                |
| Economic Development Fund                     | 350,000                                   | 150,000                                | 500,000                                   |
| Total Restrictions                            | <u>\$ 80,529,492</u>                      | <u>\$ 29,837,321</u>                   | <u>\$ 110,366,813</u>                     |
| Unrestricted Cash and Investments             | <u>\$ (11,209,234)</u>                    | <u>\$ (748,087)</u>                    | <u>\$ (11,957,321)</u>                    |

\* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007

