

BOARD INFORMATION PACKET



**Board of Public Utilities
Kansas City, Kansas**

Regular Meeting of

December 4, 2024



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Agenda Item #VII.....	General Manager/Staff Reports

Regular Session

December 4, 2024 – 6:00 P.M.

- I. Call to Order
- II. Roll Call
 - _____ David Haley, At Large, Position 2
 - _____ Stevie A. Wakes, Sr., District 1
 - _____ Rose Mulvany Henry, At Large, Position 3
 - _____ Brett Parker, District 3
 - _____ Mary L. Gonzales, At Large, Position 1
 - _____ Tom Groneman, District 2
- III. Approval of Agenda
- IV. Approval of the Minutes of the Work Session of November 20, 2024
- V. Approval of the Minutes of the Regular Session of November 20, 2024
- VI. Visitor Comments
- VII. General Manager / Staff Reports
 - i. October 2024 Financials
 - ii. Adoption of the 2024 Budget - Resolution #5307
 - iii. Miscellaneous Comments
- VIII. Public Comments on Agenda Items
- IX. Board Comments
- X. Executive Session
- XI. Adjourn

WORK SESSION MINUTES – WEDNESDAY, NOVEMBER 20, 2024

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Work Session on Wednesday, November 20, 2024 at 5:00 PM. The following Board Members were present: Thomas Groneman, President; David Haley, Vice President; Stevie A. Wakes Sr., Secretary; Mary Gonzales and Brett Parkier. Rose Mulvany Henry attended via Zoom.

Also present: William Johnson, General Manager; Angela Lawson, Acting Chief Counsel; Lori Austin, Chief Financial Officer; Jeremy Ash, Chief Operating Officer; Abbey Frye, Chief Administrative Officer; Leigh Mulholland, Chief Compliance Officer; Andrew Coffelt, NERC Compliance Officer; Ingrid Setzler, Director Environmental Services; Gabriela Freeman, Supervisor Customer Services; and Robert Kamp, IT Project Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, www.bpu.com.

Mr. Groneman called the meeting to order at 5:00 PM.

Roll call was taken and all Board members were present.

Item #3 –Approval of Agenda

A motion was made to approve the amended Agenda, by Ms. Gonzales, seconded by Mr. Parker, and unanimously carried.

Item #4 – Board Update/GM Update

There were no updates.

Item #5 – Corporate Compliance Update

Ms. Leigh Mulholland, Chief Compliance Officer; Mr. Andrew Coffelt, NERC Compliance Officer; and Ms. Ingrid Setzler, Director Environmental Services, provided a Corporate Compliance update that included: the North American Electric Reliability (NERC) Standards, potential environmental policy changes under the new Presidential Administration, and preparation for the 2025 Internal Audit. (See attached PowerPoint.)

Mr. Coffelt, Ms. Setzler, Ms. Mulholland, and Mr. Johnson responded to questions and comments from the Board.

WORK SESSION MINUTES – WEDNESDAY, NOVEMBER 20, 2024

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Item #6 – Customer Service Fee & Deposit Schedule Clarification

Ms. Abbey Frye, Chief Administrative Officer, reviewed the formatting and verbiage updates that were made to the Customer Service Adopted Fee and Deposit Schedule with the Board. She said there would be a resolution presented in the Regular Session to request approval of the revisions.

Item #7 – Adjourn

A motion was made to adjourn the Work Session at 6:02 PM, by Mr. Parker, seconded by Mr. Wakes, and unanimously carried.

ATTEST:

APPROVED:

Secretary

President

Corporate Compliance Division

Regulatory, Compliance, & Internal Audit Update

November 20, 2024

Agenda

- North American Electric Reliability (NERC) Standards
 - Department Overview
 - 2025 Midwest Reliability Organization (MRO) Audit
 - Winter Preparedness
 - Future Standards
- 2024 Election Results & Environmental Update
 - Outlook - Environmental Policy Under Trump
 - Environmental Enforcement
- 2025 Draft Internal Audit Plan

NERC Department Update

AJ Coffelt, NERC Compliance Officer

November 20, 2024

NERC Department Overview

- NERC Department Purpose
 - Oversight of the NERC Standards including CIP and O&P
 - Provide guidance and updates regarding Industry and Regional Entity best practices and expectations
 - Assurance Monitoring and Auditing
 - Review and validate compliance with the NERC Standards
 - Assist in developing and implementing process improvements and efficiencies
 - Point of Contact for Regional Entity (MRO) & SPP Market Monitoring Unit (MMU)
 - Drives audit, self-certification, and spot check activities when required by MRO.
 - Acts as compliance contact for all requests regarding compliance with SPP Tariff and Market Monitoring Rules

2025 NERC Audit

- Upcoming NERC Audit in 2025
 - Audit Timeframe: February 17 - March 14, 2025.
 - Audit consists of 3 week offsite evidence review and interviews (February 17 - March 7, 2025) & then on-site visit (March 10 - 14, 2025)
 - *as of now, MRO does not plan to perform an on-site visit, but this can change.
 - Monitoring Period: November 9, 2021 - October 18, 2024.
 - Audit Scope - NEXT SLIDE



2025 NERC Audit

- CIP-004-7 (all)
 - Cyber Security Awareness and Training; Personnel Risk Assessments; Access Authorization, Provisioning, and Revocation
- CIP-011-3 R1, R2
 - Information Protection Program (Classification, protection & handling, disposal, reuse)
- EOP-008-2 R7, R8
 - Backup Control Center functionality and testing
- EOP-012-2 R1, R4; EOP-011-4 R1
 - Extreme (cold) weather preparedness plans for Generation and Transmission
- PRC-023-6 R1
 - Relay Setting requirements
- TOP-010-1 R1; TOP-003-5 R1
 - Quality Assessment of Real-time data and data requirements for the RC

Past Successes

- EOP-012-2 Cold Weather Preparedness (Generation)
 - Effective Oct. 1 2024
 - Requires all BES Generation to have a cold weather preparedness plan
 - Requires Cold Weather data to be collected for all BES Generation and communicated to the Reliability Coordinator
 - Requires identifying all Critical Cold Weather components and implementing cold weather activities to prep for cold weather
 - Requires identification of the Extreme Cold Temp for our area (-4 degrees).
 - Requires BES Generation to be able to generate above this temperature
 - Requires any BES generator that experiences a Cold Weather Event to develop a Corrective Action Plan to address event
 - Requires declaration of Generator constraints (none for BPU)

Past Successes

- EOP-012-2 Cold Weather Preparedness (Generation)
 - As a result of developing and implementing the EOP-012-2 plan, BPU had completed the following
 - Heat trace and insulation of CT4 fuel line to combat fuel gelling issues which could affect generator availability and output
 - Installed recirculation pump in CT4 fuel line to combat fuel gelling issues which could affect generator availability and output
 - Updated Coal Handling procedures to address coal clumping issues that could result in damage to equipment
 - Implemented heat trace and insulation throughout the generators to heat areas and lines that are susceptible to freezing which could result in unavailability or derates to the generation

Past Successes

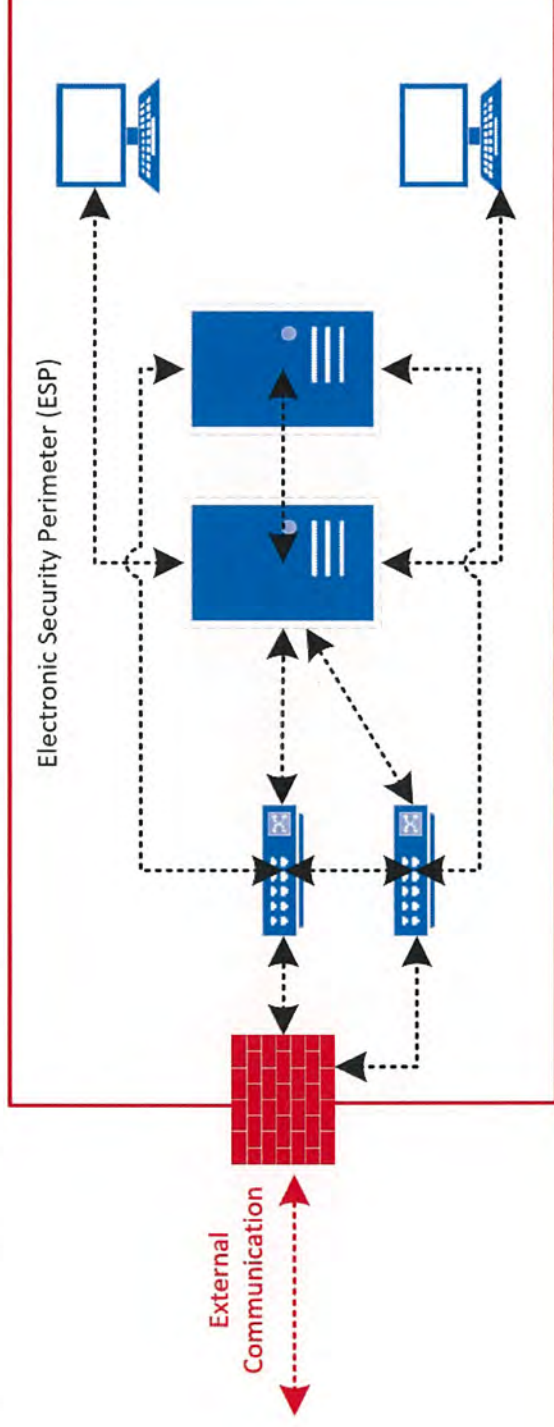
- Participated in MRO's Generation Winterization Program focusing on operational preparedness (not compliance)
 - Voluntary program sponsored by MRO
 - Perform a site visit
 - Review all documentation for Cold Weather Preparedness
 - Walk through the site to review the cold weather preparedness activities
 - Interview the SMEs regarding the Cold Weather prep
 - Develop Report
 - Recommendations
 - Best Practices
 - Positive Observations
- BPU's final report gave high marks to the program and considers it “moderately high effectiveness”.

Future Standards

- CIP-015-1 Internal Network Security Monitoring (INSM)
 - The NERC Board of Trustees adopted the proposed Reliability Standard on May 9, 2024.
 - On 09/19/2024 FERC announced a [Notice of Proposed Rulemaking](#) (NOPR) that says they intend to approve CIP-015-1.
 - FERC also announced there will be a two-month comment period before they are ready to issue their order approving the standard.
 - Expect effective date in 2026

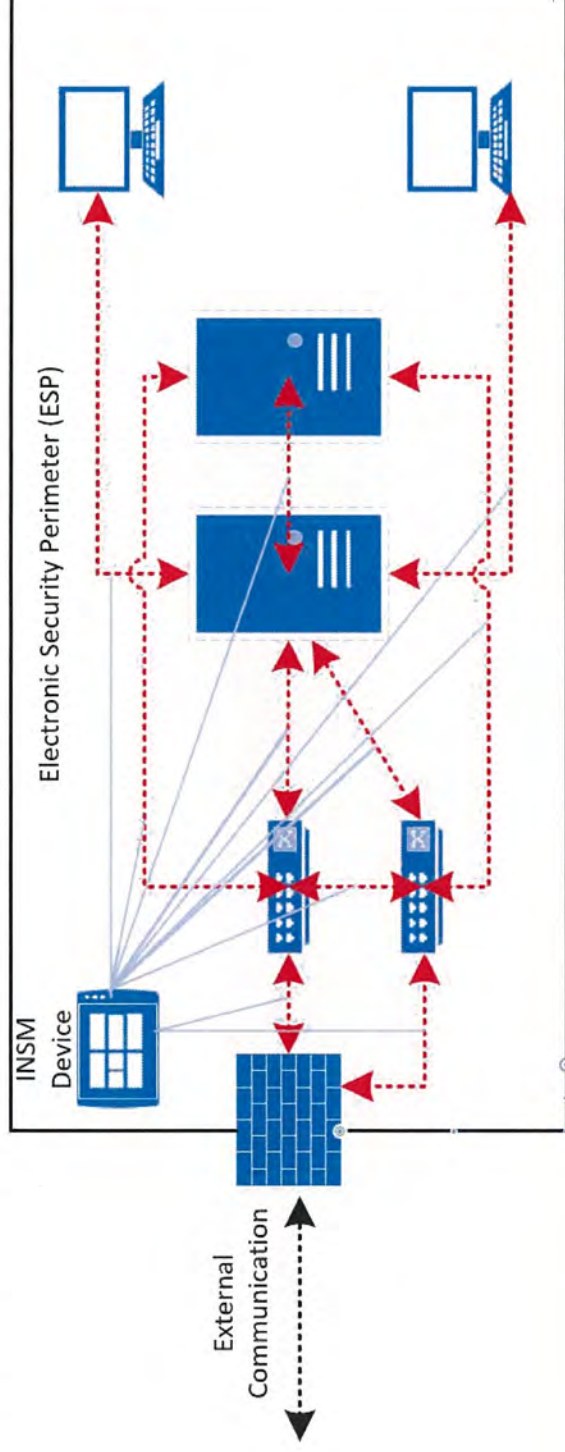
What Is INSM?

Current CIP Standards focus on communication coming into the established ESP.
Restriction and monitoring of communication at the edge of the ESP.



What Is INSM?

INSM focuses on monitoring communication between devices within the ESP. Set baseline network traffic, monitor activity, and be able to identify anomalous data



What is BPU doing to Prepare for INSM?

- BPU has been awarded a grant by the Department of Energy (DOE) and the American Public Power Association (APPA) to cover the majority of costs for INSM implementation.
 - Grant is for public power entities to increase cyber security practices that are not required by regulatory standards.
- Covers hardware, training, installation, and two years of support.
- BPU responsible for 7 percent of the costs which will be attributed to man hours or other items necessary for the project.
 - The approximate costs for the project 300k
- BPU has project scoped and hardware list completed.

QUESTIONS?

2024 Election: Environmental Update

Ingrid Setzler, Director Environmental Compliance

Presented November 20, 2024

Changing Course: Tools for a New Administration

Executive Orders

Manage Court
Dockets

Review,
Reconsider &
Rollback Rules

Reg Freeze and
Pull Back Rules*

APA Section 705
and Other Stay
Tools

Petitions for
Rulemaking

Set New Policies
and Priorities
(Agenda47)

Remand with vs.
without Vacatur

1st new
administration
under *Loper Bright*



2024 Election – Environmental & Policy Possibilities Under Trump

- **Executive Orders** – Administration will likely “freeze” Rules currently being worked on, and these can be pulled back
- **Agenda 47** –
 - Leave the Paris Climate Accord
 - Clean Air Act (CAA) – 90-day Stay, review and reconsideration. Remand with or without vacatur
 - Massive scale-up of oil & gas production
 - More nuclear & hydro (US government under Biden recently announced to deploy 200 gigawatts of net nuclear capacity by 2050, tripling US nuclear energy capacity based on 2020 numbers)
- **Congressional Review Act (CRA)** - 60 legislative days after Rule is passed
 - Congress can roll back any regulation/rules submitted to the House or Senate on or after August 1, 2024
 - Regulations not covered under the CRA that impact KCBPU include:
 - Coal Combustion Residuals (CCR) Legacy Rule
 - New Source Performance Standards and Emission Guidelines for Greenhouse Gas Emissions (GHG)
 - Regional Haze
 - PM_{2.5} National Ambient Air Quality Standards (NAAQS) for fine particle pollution
 - Cross State Air Pollution Rule (CSAPR) Good Neighbor Plan (GNP)



Trump Selects EPA Administrator

- Trump stated on 11/11/2024 that he will appoint Republican former Congressman Lee Zeldin to run the Environmental Protection Agency (Administrator)
- Zeldin will have to be approved by the Senate, which regained the Republican majority
- Republican former Congressman Lee Zeldin frequently voted against legislation on green issues
- Trump also stated he will reverse many rules administered by the EPA including carbon emissions from power plants
- According to the League of Conservative Voters, Zeldin, during his eight years in Congress, cast "yes" votes on key pieces of environmental legislation just 14% of the time
- Trump posted on his social media that Zeldin
 - “will ensure fair and swift deregulatory decisions that will be enacted in a way to unleash the power of American businesses, while at the same time maintaining the highest environmental standards, including the cleanest air and water on the planet”



Priority Environmental Regulations in Focus

- **Regional Haze- TBD**

- The Regional Haze Rule established requirements for states to develop State Implementation Plans (SIPs) for regional haze, to improve visibility in 156 national parks and wilderness areas
- On January 2, 2024, EPA issued formal proposal to disapprove Kansas's SIP, final disapproval August 7, 2024

- **PM2.5 NAAQS – potential voluntary remand, and EPA reconsiders, re-review due next year**

- EPA is proposing to revise the level of the primary (health-based) **annual** PM2.5 standard from **12.0** micrograms per cubic meter ($\mu\text{g}/\text{m}^3$) to a level within the range of **9.0 $\mu\text{g}/\text{m}^3$** , based on scientific evidence that shows the current standard does not protect public health with an adequate margin of safety, as required by the Clean Air Act (CAA)
- Area designations – may be more flexible treatments
- Implementation (i.e. offsets)

- **Coal Combustion Legacy Rule – has been challenged, could be remanded**

- Effective date of rule is Nov 8, 2024
- EPA issued Direct-Final Rule, 11/8/2024, to clarify effective date of CCR Legacy Rule and correcting original 2015 Rule



Priority Environmental Regulations in Focus

- **New Source Performance Standards and Emission Guidelines for Greenhouse Gas Emissions (GHG) – Trump admin. could hold in abeyance, or remand while evaluation & development of new rule, or EPA voluntary remand**
 - April 25, 2024, EPA (F.R. 5/9/2024) issued the final carbon pollution standards (GHG Rule) for coal-fired and oil/gas-fired steam electric generating units
 - Rule addresses climate pollution from existing coal-fired power plants and new combustion turbines (new CT's, commenced construction after May 23, 2023)
 - Repeals the ACE Rule – Trump Era
 - Rule Published in Federal Register on May 23, 2023
 - Final Rule May 9, 2024
 - **State plans are due May 9, 2026**
- **Cross State Air Pollution Rule (CSAPR) Good Neighbor Plan (GNP) – potential reclassifications, contingency measures**
 - Interstate transport” describes how a State does, or does not, interfere with another States maintenance of the NAAQS and appropriate actions to ensure no impacts or how to remediate against impact
 - Facilities are “budgeted” for specific pollutants including an annual NOx, ozone season NOx, and annual SO2 allowances that equate to the allowance of 1 ton of emissions.
 - The “Good Neighbor Plan” (GNP) is a recent update to the CSAPR NOx and SO2 Trading program.
 - GNP contains many more restrictions for certain states and requirements related to the NOx Ozone Season budget



Priority Environmental Regulations in Focus

- **Cross State Air Pollution Rule (CSAPR) Good Neighbor Plan (GNP)**
 - EPA disapproval of State Implementation Plans (SIPs) and promulgation of the Good Neighbor Plan (KS still implicated)
 - Supreme Court – Ohio vs. EPA
 - Federal Implementation Plans (FIPs) are fractured
 - Stayed pending review – EPA failed to adequately explain how the GNP would operate with fewer than 23 states involved
- **D.C. Circuit granted EPA a limited remand to further explain**
 - EPA to complete remand by end of November 2024 (likely Biden trying to get this pushed through)
- **Next Steps**
 - Oral Argument in early 2025
 - With new Administration, potential withdrawal of GNP and SIP disapprovals



Priority Environmental Regulations in Focus

- Cross State Air Pollution Rule (CSAPR) Good Neighbor Plan (GNP)
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Supreme Court Cases & Effects

Loper Bright

- Overturning Chevron deference (June 28, 2024) longstanding legal doctrine that that required deference to permissible agency interpretations of statutes the agencies administer
- It required a two-step process when courts evaluate agency rules:
 - Determine whether Congress directly spoke to the precise question at issue; and
 - If not (i.e., if the statute is silent or ambiguous on the specific issue), defer to the agency's interpretation of the statute if it is based on permissible construction of the statute.

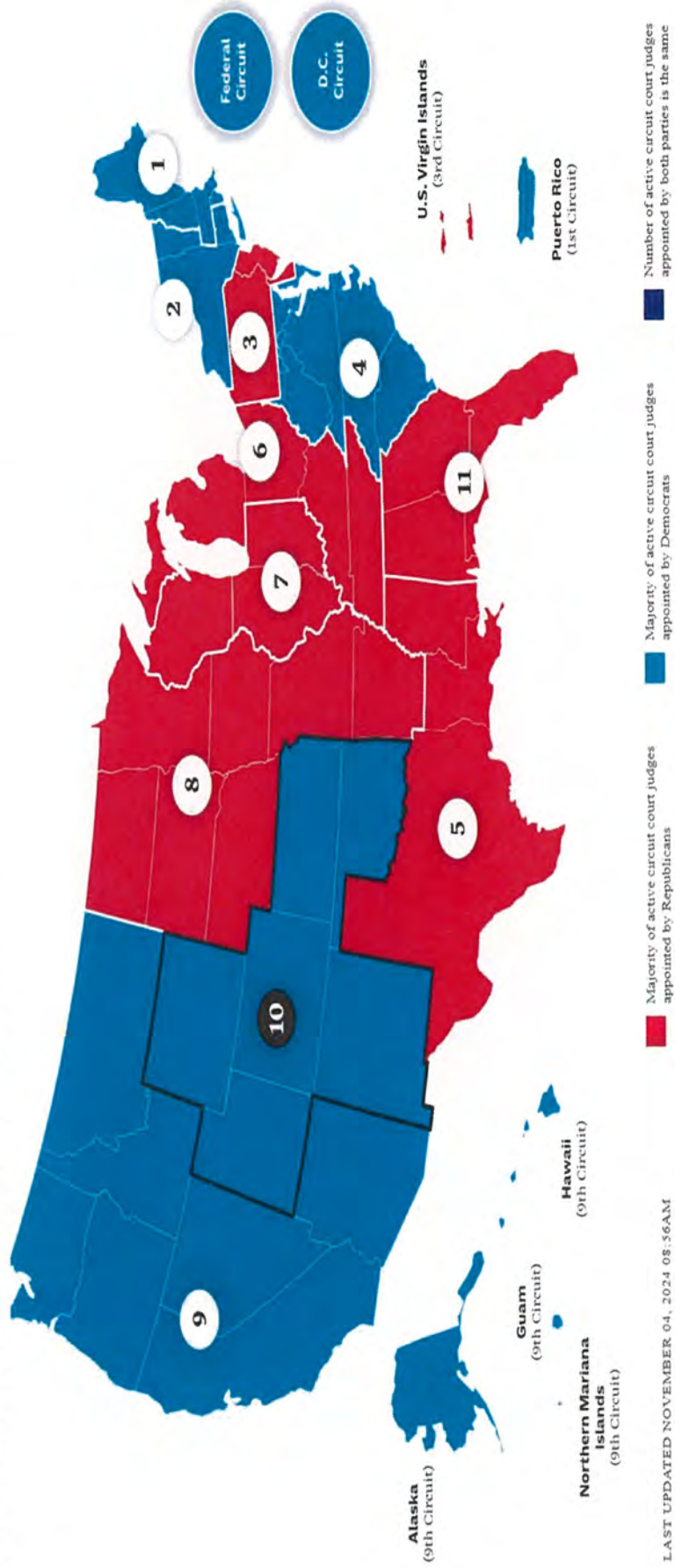
This principle has afforded agencies wide deference over the years, though in recent years it has been called into question.

Specifically, the Court determined that the Administrative Procedures Act which requires courts to use their independent judgment in deciding whether an agency has acted within its statutory authority, and should not defer to an agency's interpretation in the event a statute is ambiguous.

Loper represents the Court's most significant decision for environmental and energy regulation this term. We expect the Court's decision to significantly impact this administration's regulatory agenda as well as sway the decisions of various courts in pending litigation in favor of industry.

Venues for Litigation

- Venue for litigation: D.C. Circuit 64% of circuit judges nominated by democratic president. Federal Circuit 66.7% nominated by democratic presidents





Inflation Reduction Act (IRA)

- Will Trump Repeal the IRA?
- Majority of funding has already been awarded ~75%
- Unspent funds
 - USDA
 - Environmental Quality Incentives Program
 - Regional Conservation Partnership Program
 - Conservation Stewardship Program
 - Rural Energy for America Program
 - Other
 - Grants to reduce air pollution at Ports
 - Environmental and Climate Justice Block Grants
- Oversight

Inflation Reduction Act (IRA)

Inflation Reduction Act

- 45Q- May increase under Trump
 - Utilization
 - But Class VI permits, permitting reform
- 45V
 - Environmental "safeguards"
- 45Z
 - Guidance
 - Extending the credit

DOE Loan Program Office

- Oversight

Renewable Fuel Standard

- Litigation
- Next "set" rule
- Federal LCFS?

Priority Regulations

Regulatory Areas Poised to Shape Energy Growth

- Greenhouse gas standards of performance for new gas-fired and existing coal-fired electric generation.
- Greenhouse gas standards for new upstream oil and gas facilities.
- Greenhouse gas modeling and monitoring and reporting methodologies.
- Waste disposal requirements, or lack thereof.
- Infrastructure permitting tools, such as nationwide permits.

Pressures likely to Remain Constant

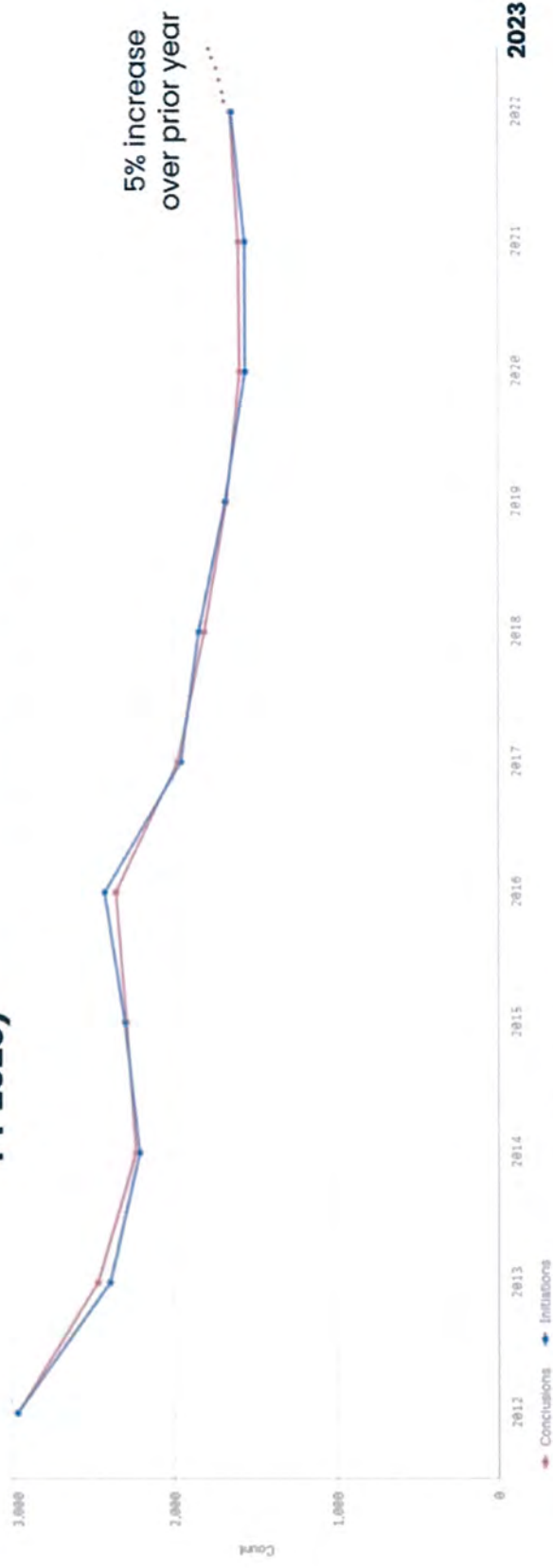
- Civil litigation focused on environmental or climate concerns.
- Permit challenges.
- State energy preferences, such as clean energy standards and low carbon fuel standards
- Resiliency needs.

Environmental Enforcement

- Cooperative Federalism
 - Impartial Rule of Law
 - Pragmatic Enforcement
 - Narrower Use of Consent Decrees
 - Reform Citizen Suits
- Trump Priorities:
 - Back to basics
 - National compliance initiatives
 - Compliance integrity
 - Fighting fraud
 - Protecting America's workers – Risk Management Plan to likely stay in place

Environmental Enforcement: Recent Trends

**Total Civil Enforcement Case
Initiations and Conclusions (FY 2012 –
FY 2023)**



1. Totals include Initiations and Conclusions of regulatory cases as well as CERCLA cases.

QUESTIONS?

2025 Internal Audit Plan

Leigh Mulholland, Chief Compliance Officer

November 20, 2024

2025 Internal Audit Plan

- Q4 - Process to Develop Internal Audit Plan
 - Audit Firm - Rubin Brown
- Internal Audit Strategy
 - 6 internal audits in 2025
 - Fraud controls will be a component of each IA project
 - Preliminary scope has been reviewed: final scope will be determined during planning process for each IA project
- Report Out & Follow Up



2025 Internal Audit Plan

- Customer Service
 - Billing & Collections
 - Data Integrity / Privacy
- Operations
 - Power Purchasing & Forecasting
 - Capital Planning Process
- Corporate Compliance
 - Environmental Compliance & Monitoring
- Finance
 - Accounts Payable & Expense Reports



2025 RFP - Internal Audit Services

- 2025 RFP
 - An RFP will be posted in Q2 to pick a new firm for the 3-year plan ending 2028



QUESTIONS?

Kansas City Board of Public Utilities

Rules and Regulations

Customer Service Adopted Fee and Deposit Schedule

PC-200-002

1.00 CUSTOMER SERVICE ADOPTED FEE AND DEPOSIT SCHEDULE

1.01

1. Service Fees
 - a. Service Initiation Fee \$75.00
 - b. Disconnection Fee (Residential Postpaid)
 - Electric Meter \$10.00
 - Water Meter \$35.00
 - c. Disconnection Fee (Residential FlexPay)
 - Electric Meter \$0.00
 - Water Meter \$35.00
 - d. Disconnection Fee (Non-Residential 3-Phase) \$150.00
 - e. Late Payment Charge 5% of Outstanding Current Bill

1.02

2. Residential Homeowner / Renter Deposit (Postpaid)
 - a. No Credit Risk/No Credit History \$0.00
 - b. Limited Liability Risk
 - Electric/Water \$225.00
 - Water Only \$75.00
 - c. Substantial Liability Risk
 - Electric/Water \$375.00
 - Water Only \$125.00
 - d. Maximum Deposit \$500.00
3. Contractor Deposit (Postpaid) \$250.00 up to the Maximum
 - a. Maximum Deposit \$500.00
4. Residential Homeowner / Renter Deposit (FlexPay)
 - Electric/Water \$0.00
5. Non-Residential Deposit (Postpaid) \$250.00
 - a. Electric/Water – Vacant Landlord Commercial Property
 - b. Electric/Water – Same type of business that occupied the Service location previously 2.5 x the highest bill of the previous occupant over the past 12 months
 - c. Electric/Water – If the new Applicant is not the same type of business that occupied the Service location previously, which includes new construction at a location 2.5 x the highest bill of the same type of business of the new Applicant elsewhere in the community over the past 12 months

2.00 REVISION HISTORY

Prior Version # [Effective Date]	Owner [Author]		Approver	Board Approval Required <input type="checkbox"/> Yes
1.01	Name	Johnetta Hinson	Don Gray	
2-21-2020	Title	Manager of Customer Service	General Manager	
Current Version # [Effective Date]	Owner [Author]		Approver	
2.01	Name	Johnetta Hinson	William Johnson	
11-21-2024	Title	Exec. Dir. Customer Service	General Manager	
Description of Changes:		Added verbiage and content changes to sections: 1.02 and 1.02.		
Resolution Number				
Signature/Date				

REGULAR SESSION –WEDNESDAY, NOVEMBER 20, 2024

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The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Regular Session on Wednesday, November 20, 2024 at 6:00 PM. The following Board Members were present: Thomas Groneman, President; David Haley, Vice President; Stevie A. Wakes Sr., Secretary; Mary Gonzales and Brett Parker. Rose Mulvany Henry attended via Zoom.

Also present: William Johnson, General Manager; Angela Lawson, Acting Chief Counsel; Lori Austin, Chief Financial Officer; Jeremy Ash, Chief Operating Officer; Abbey Frye, Chief Administrative Officer; Leigh Mulholland, Chief Compliance Officer; Darrin McNew, Executive Director Electric Operations; Jerin Purtee, Executive Director Electric Supply; Donald Stahl, Executive Director Electric Production; Steve Green, Executive Director Water Operations; Amber Oetting; Director Communications & Marketing; Dennis Dumovich, Director of Human Resources; Clifford Robinett, Director Water Distribution; Michael Oldehoeft, Superintendent Operations WO; Steve Hargis, Supervisor Water Operations; Maurice Coleman, Supervisor Water Distribution; Louis Mickles, Supervisor Water Distribution Meters; and Robert Kamp, IT Project Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, www.bpu.com.

Mr. Groneman called the Board meeting to order at 6:07 PM. He welcomed all that were listening to or viewing the meeting. He informed all that the meeting was being recorded including video and audio. During the visitor comments section, those who attended in person, wishing to comment, should use the sign-up sheet at the entry and provide their name and address. In addition, there would be a public comments section after the General Manager/Staff Reports. During this section, the public could comment on the items presented in the General Manager/Staff Reports section that evening. Both visitor and public comments were limited to three minutes and should be addressed to the Board. Members of the public who wished to speak to the Board using Zoom needed to use the raise hand feature at the bottom of the application or window to signal that they wish to address the board during the public comment section. Members of the public connected by phone only, needed to press *9 to indicate they wished to address the Board in the visitor and public comment sections. No confidential information should be shared, including, account information. Staff would not provide individual account information during an open meeting. As always, the public could also email or call the BPU with any concerns. He informed all participants to act respectfully to each other; personal attacks or accusations would not be tolerated. All concerns would be directed to the Board only, they would then determine staff involvement. If side discussion was necessary, it was to be conducted outside of the Board room to avoid interfering with

REGULAR SESSION –WEDNESDAY, NOVEMBER 20, 2024

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presenters or other attendees. If any rules are breached during this meeting, the attendee was subject to removal.

Mr. Groneman introduced himself and the other Board members along with the General Manager, and Legal Counsel.

Roll call was taken and all Board members were present.

Item #3 – Approval of Agenda

A motion was made to approve the Agenda, by Ms. Gonzales, seconded by Mr. Parker, and unanimously carried.

Item #4– Approval of the Minutes of the Work Session of November 6, 2024

A motion was made to approve the minutes of the Work Session of November 6, 2024, by Mr. Wakes, seconded by Mr. Parker, and unanimously carried.

Item #5– Approval of the Minutes of the Regular Session of November 6, 2024

A motion was made to approve the minutes of the Regular Session of November 6, 2024, by Mr. Parker, seconded by Mr. Wakes, and unanimously carried.

Item #6– Visitors Comments

There were no visitors wishing to speak.

Item #7– General Manager / Staff Reports

- i. *Communications Update & Forecast:* Ms. Amber Oetting, Director Communications & Marketing, reviewed future communications and marketing goals with the Board. Key items included; creating a proactive Communications approach, sharing clear and consistent messaging in the community, and the implementation of digital analytics tools to help BPU track and respond to various metrics. (See attached PowerPoint.)

Ms. Oetting and Mr. Johnson responded to questions and comments from the Board.

Mr. Robert Kamp, IT Project Manager, gave an update regarding the Request for Proposal (RFP) that was out for the Communications analytics tracking tool.

REGULAR SESSION –WEDNESDAY, NOVEMBER 20, 2024

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- ii. *Resolution #5306 – Customer Service Fee & Deposit Schedule:* Ms. Abbey Frye, Chief Administrative Officer, presented Resolution #5306, a resolution revising and replacing the recently revised Customer Service Adopted Fee and Deposit Schedule, approved on November 6, 2024. The current version reflects wording and formatting updates only.

A motion was made to approve Resolution #5306 by, Ms. Gonzales, seconded by Mr. Parker, and unanimously carried.

- iii. *Miscellaneous Comments:* Mr. Johnson wished Mr. Groneman a Happy Birthday on November 21st.

Item #9– Public Comments on Agenda Items

There were no visitors wishing to speak.

Item #10– Board Comments

Ms. Mulvany Henry wished Mr. Groneman a Happy Birthday and thanked staff for their presentations and continued work on the Customer Service Policy and Fee Schedule.

Ms. Gonzales also wished Mr. Groneman a Happy Birthday and thanked staff for their presentations.

Mr. Parker echoed previous comments, wished Mr. Groneman a Happy Birthday and thanked staff for their informational presentations.

Mr. Wakes wished Mr. Groneman a Happy Birthday.

Mr. Haley also wished Mr. Groneman a Happy Birthday, thanked staff for their presentations, and said he planned to attend the December 4th meeting virtually.

Mr. Groneman thanked the presenters, said he looked forward to improving customer communications, and thanked the Corporate Compliance team for their part in helping the utility keep the lights and water running.

REGULAR SESSION –WEDNESDAY, NOVEMBER 20, 2024

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Item 11 – Adjourn

At 6:45 PM a motion to adjourn was made by Mr. Parker, seconded by Mr. Wakes, and unanimously carried.

ATTEST:

Secretary

APPROVED:

President

Presented By:
Amber Oetting



Board of Directors
November 20, 2024

COMMUNICATIONS & MARKETING

FORWARD FOCUS

Forward Focus

01.
Proactive Planning

02.
Internal
Communications

03.
Consistency

04.
Data-driven

05.
Advancement

06.
Empower



Proactive Planning

Comprehensive Communications Calendar

Best Practice: Adopt a proactive, data and customer-driven approach with Key Performance Indicators (KPIs) that measure success.



64%

Most successful campaigns
Result from a documented content strategy, inclusive of content and campaign calendaring.

Sprout Social, 2023



Internal Communications

Employee Connection and Engagement



BPU Champions

93% of organizational leaders believe their employees are crucial brand representatives and champions.

Spherion Emerging Workforce Study, 2021



Best Practice: Deploy internal communication campaign and resources empowering employees to represent BPU's mission, values, and initiatives with pride.



Recognition

Refresh (in progress) of **Watts & Water**: updates on company achievements, employee success stories, and upcoming projects that align to BPU's strategic goals.



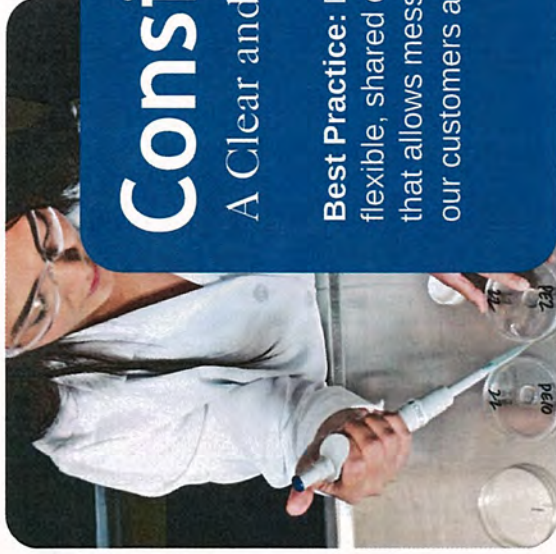
Champion Program

Internal BPU champion program where employees from all departments are trained on key messages and equipped to share the BPU story.



Town Halls and Feedback

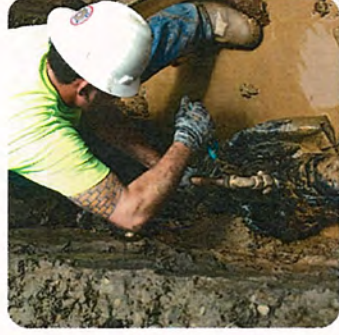
Host quarterly town hall meetings with smaller listening sessions to update staff on company progress and gather input for positive change.



Consistency

A Clear and Shared Strategy

Best Practice: Develop a consistent, but flexible, shared communications framework that allows messages to be adapted based on our customers and community's needs.



Data-Driven

Insights to Evolve the Communications Strategy

Best Practice: Using data analytics and tools to continuously monitor performance and refine the communications strategy and messaging based on real-time insights.



Digital
analytics
tools



Monthly
performance
reviews



Established
feedback
loop



Only **50%** of surveyed customers believe that BPU is trustworthy.

KCBPU Customer Satisfaction Survey, 2024



Advancement

Advancing Key Accounts and
Development Services



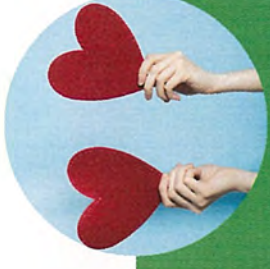
Strong engagement

Ongoing and improved two-way communication with key accounts, focused on solutions that benefit them.



Exclusive opportunities

Additional engagement activities, such as industry and regional roundtables, targeted speakers, and direct access to leadership.



Proactive outreach

Personalized interactions that demonstrate BPU's commitment.



Residential Customer Empowerment

Engaging, Supporting, and Empowering our Customers

Best Practice: Streamline residential customer-facing tools and communications to provide a centralized, user-confident experience.



Interactive
website



Utility
Assistance



Energy
Efficiency



Customer
Service



\$30B ANNUALLY
Assistance Programs Nationwide

An estimated \$30 billion in available assistance (including utility support) goes unclaimed each year due to lack of awareness and accessibility barriers.

National Council on Aging



Closing

Evolving With the
Customer



RESOLUTION NO: 5306

**RESOLUTION BY THE KANSAS CITY BOARD OF PUBLIC UTILITIES AN
ADMINISTRATIVE AGENCY OF THE UNIFIED GOVERNMENT OF WYANDOTTE
COUNTY/ KANSAS CITY, KANSAS REVISING AND REPLACING THE RECENTLY
REVISED CUSTOMER SERVICE ADOPTED FEE AND DEPOSIT SCHEDULE.**

WHEREAS, the Board adopted revised Customer Service Policies and the Customer Service Adopted Fee and Deposit Schedule on November 6, 2024; and

WHEREAS, corrections need to be made to the recently adopted Customer Service Adopted Fee and Deposit Schedule; and

WHEREAS, the corrected Customer Service Adopted Fee and Deposit Schedule is attached hereto;

**NOW, THEREFORE, BE IT RESOLVED AND ORDAINED BY THE
KANSAS CITY BOARD OF PUBLIC UTILITIES:**

That the Kansas City Board of Public Utilities hereby replaces the previous Customer Service Adopted Fee and Deposit Schedule in its entirety and replaces it with the Schedule attached hereto. The corrected Schedule will be effective immediately upon passage.

**ADOPTED BY THE GOVERNING BODY OF THE KANSAS CITY BOARD OF
PUBLIC UTILITIES THIS 20th DAY OF NOVEMBER, 2024.**

By: _____
Thomas W. Groneman, Board President

Attest: _____
Stevie A. Wakes, Board Secretary

Approved as to form:



Kansas City Board of Public Utilities

Unaudited Monthly Financial Statements
For the Period Ending October 31, 2024
Prepared by Accounting





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KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
October 2024 And October 2023



ASSETS

CAPITAL ASSETS

Property, Plant and Equipment
Accumulated Depreciation
Acquisition Adjustment
Plant in Service, Net
Construction Work In Progress
CAPITAL ASSETS, NET

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
	1,550,416,885	1,508,345,505	448,333,754	439,324,625	1,998,750,639	1,947,670,130
	(826,607,143)	(794,386,766)	(186,494,557)	(178,037,100)	(1,013,101,700)	(972,423,866)
	20,619,443	21,820,575	-	-	20,619,443	21,820,575
	744,429,185	735,779,314	261,839,197	261,287,525	1,006,268,382	997,066,839
	43,148,707	54,767,510	35,794,982	26,961,199	78,943,689	81,728,709
	\$ 787,577,892	\$ 790,546,824	\$ 297,634,179	\$ 288,248,724	\$ 1,085,212,071	\$ 1,078,795,548

CURRENT ASSETS

Cash & Marketable Securities
Economic Development Fund
Reserve - Public Liability
Reserve - Worker's Comp
Capital Debt Reduction
Rate Stabilization
System Development Reserve
ERC Reserve
Accounts Receivable
Accounts Receivable Unbilled
Allowance for Doubtful Account
Plant & Material Inventory
Fuel Inventory
Prepaid Insurance
Fuel/Purchase Power Deferred
Lease Receivable - Current
Other Current Assets
Intercompany
TOTAL CURRENT ASSETS

	44,200,170	35,490,109	750,000	888,980	44,950,170	36,379,089
	110,000	302,000	90,000	138,000	200,000	440,000
	800,000	800,000	200,000	200,000	1,000,000	1,000,000
	880,000	880,000	220,000	220,000	1,100,000	1,100,000
	-	-	6,290,000	6,290,000	6,290,000	6,290,000
	9,156,273	9,156,273	-	-	9,156,273	9,156,273
	-	-	12,759,866	12,238,368	12,759,866	12,238,368
	6,500,000	-	-	-	6,500,000	-
	27,461,836	26,163,480	4,205,491	4,085,026	31,667,327	30,248,506
	14,259,924	16,911,340	3,040,508	3,598,390	17,300,432	20,509,730
	(303,135)	373,492	(79,156)	45,614	(382,791)	419,106
	19,487,531	18,249,991	3,698,717	3,272,005	23,186,248	21,521,996
	11,521,917	9,402,201	-	-	11,521,917	9,402,201
	969,808	1,101,518	96,964	90,411	1,066,772	1,191,929
	-	-	-	-	-	-
	1,963,546	1,963,546	-	-	1,963,546	1,963,546
	947,460	940,761	34,452	41,900	981,912	982,661
	40,542,142	38,447,108	(40,542,142)	(38,447,108)	-	-
	\$ 178,497,472	\$ 160,181,819	\$ (9,235,300)	\$ (7,338,414)	\$ 169,262,172	\$ 152,843,405



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
October 2024 And October 2023



NON CURRENT ASSETS

RESTRICTED ASSETS

Debt Service Fund
Construction Fund 2016C
Construction Fund 2020A
Improvement & Emergency Fund
Customer Deposits Reserve
TOTAL RESTRICTED ASSETS

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
	10,666,045	10,652,915	1,398,735	1,404,321	12,064,780	12,057,236
	-	230,910	-	-	-	230,910
	-	835,983	-	-	-	835,983
	1,350,000	1,350,000	150,000	150,000	1,500,000	1,500,000
	6,276,847	6,237,172	1,330,548	1,348,266	7,607,395	7,585,438
	\$ 18,292,892	\$ 19,306,980	\$ 2,879,283	\$ 2,902,587	\$ 21,172,175	\$ 22,209,567

System Development Costs
Notes Receivable
Net Pension Assets
Regulatory Asset
Lease Receivable

	874,385	808,088	25,451	123,000	899,836	931,088
	46,407	43,036	-	-	46,407	43,036
	-	18,614,313	-	4,653,578	-	23,267,891
	55,783,862	59,461,918	-	-	55,783,862	59,461,918
	11,124,055	13,016,013	-	-	11,124,055	13,016,013
	\$ 86,121,601	\$ 111,250,348	\$ 2,904,734	\$ 7,679,165	\$ 89,026,335	\$ 118,929,513

TOTAL NON CURRENT ASSETS

TOTAL ASSETS

	\$ 1,052,196,965	\$ 1,061,978,991	\$ 291,303,613	\$ 288,589,475	\$ 1,343,500,578	\$ 1,350,568,466
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DEFERRED OUTFLOWS OF RESOURCES

Deferred Debt - 2016B Refunding
Deferred Debt - 2020B Refunding
Deferred Debt - Pension
Deferred Debt - OPEB

	1,472,819	1,622,597	37,324	41,119	1,510,143	1,663,716
	1,886,662	2,037,352	465,491	502,671	2,352,153	2,540,023
	76,170,406	32,364,027	19,068,938	8,117,344	95,239,344	40,481,371
	4,243,184	1,483,293	1,050,796	370,823	5,303,980	1,854,116
	\$ 83,773,071	\$ 37,507,269	\$ 20,632,549	\$ 9,031,957	\$ 104,405,620	\$ 46,539,226

TOTAL DEFERRED OUTFLOWS OF RESOURCES

TOTAL ASSETS AND DEFERRED OUTFLOWS

	\$ 1,135,970,036	\$ 1,099,486,260	\$ 311,936,162	\$ 297,621,432	\$ 1,447,906,198	\$ 1,397,107,692
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KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
October 2024 And October 2023



NET POSITION

Net Position

TOTAL NET POSITION

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
	456,619,732	415,062,527	206,248,058	192,561,690	662,867,790	607,624,217
\$	456,619,732	\$ 415,062,527	\$ 206,248,058	\$ 192,561,690	\$ 662,867,790	\$ 607,624,217

LIABILITIES

LONG TERM DEBT - REVENUE BOND

Principal

Government Loans

TOTAL LONG TERM DEBT

	477,854,321	503,982,994	35,400,751	40,327,276	513,255,072	544,310,270
	2,032,042	2,040,193	27,170,706	26,976,461	29,202,748	29,016,654
\$	479,886,363	\$ 506,023,187	\$ 62,571,457	\$ 67,303,737	\$ 542,457,820	\$ 573,326,924

DEFERRED CREDITS

Pension Obligation

OPEB Obligation

Const Contract Retainage Payable - Noncurrent

TOTAL DEFERRED CREDITS

	16,285,079	-	4,071,270	-	20,356,349	-
	21,865,428	35,630,763	5,466,357	8,907,691	27,331,785	44,538,454
\$	38,150,507	\$ 35,630,763	\$ 9,537,627	\$ 8,907,691	\$ 47,688,134	\$ 44,538,454

CURRENT LIABILITIES

Current Maturities LT Debt

Current Maturities-Govt Loans

Interest on Revenue Bonds

Customer Deposits

Accounts Payable

	24,481,750	23,848,250	4,793,250	4,711,750	29,275,000	28,560,000
	251,966	243,816	3,019,189	3,614,477	3,271,155	3,858,293
	2,986,095	3,092,906	132,810	144,130	3,118,905	3,237,036
	6,276,847	6,237,172	1,330,548	1,348,266	7,607,395	7,585,438
	20,505,255	19,523,395	1,844,930	1,444,771	22,350,185	20,968,166



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
October 2024 And October 2023



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	8,326,037	6,831,815	2,878,060	2,678,571	11,204,097	9,510,386
Benefits & Reclaim	513,917	594,053	-	-	513,917	594,053
Accrued Claims Payable Public Liab	964,767	448,274	229,959	210,507	1,194,726	658,881
Accrued Claims Payable-WC	975,791	1,834,140	283,513	522,998	1,259,304	2,357,138
Other Accrued Liabilities	9,075,083	8,347,157	4,393	4,639	9,079,476	8,351,796
Const Contract Retainage Payable - Current	-	-	631,353	-	631,353	-
Payment in Lieu of Taxes	2,649,386	2,503,799	539,954	529,819	3,189,340	3,033,618
TOTAL CURRENT LIABILITIES	\$ 77,006,894	\$ 73,504,777	\$ 15,687,959	\$ 15,210,028	\$ 92,694,853	\$ 88,714,805
TOTAL LIABILITIES	\$ 595,043,764	\$ 615,158,727	\$ 87,797,043	\$ 91,421,456	\$ 682,840,807	\$ 706,580,183
DEFERRED INFLOWS OF RESOURCES						
Deferred Gain on Bond Refunding	448,631	520,579	120,545	140,868	569,176	661,447
Recovery Fuel/Purchase Power	-	-	-	-	-	-
Deferred Credit Pension	58,038,937	46,758,471	14,509,734	11,689,618	72,548,671	58,448,089
Deferred Credit OPEB	13,043,126	7,231,198	3,260,782	1,807,800	16,303,908	9,038,998
Deferred Inflow Leases	12,775,846	14,754,758	-	-	12,775,846	14,754,758
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 84,306,540	\$ 69,265,006	\$ 17,891,061	\$ 13,638,286	\$ 102,197,601	\$ 82,903,292
TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES	\$ 1,135,970,036	\$ 1,099,486,260	\$ 311,936,162	\$ 297,621,432	\$ 1,447,906,198	\$ 1,397,107,692

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending October 2024

Monthly				Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Current Actuals over/under Prior Year	Description	2024 Year To Date Budget	2024 Year To Date Actuals	2023 Year To Date Actuals	2024 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES									
Sales of Energy and Water									
			-32%	Residential Sales	98,663,000	98,795,222	99,021,585	115,839,000	85%
			-13%	Commercial Sales	102,611,000	111,724,647	112,952,955	122,268,000	91%
			9%	Industrial Sales	50,014,000	47,928,829	48,310,208	59,890,000	80%
			-20%	Schools	9,368,500	10,161,139	10,216,255	11,117,960	91%
			-31%	Highway Lighting	306,800	300,924	308,684	366,700	82%
			-50%	Public Authorities	28,000	56,000	56,000	28,000	200%
			4%	Fire Protection	500,000	501,412	479,236	600,000	84%
			-16%	Total Sales of Energy and Water	261,491,300	269,468,172	271,344,923	310,109,660	87%
			-2%	Borderline Electric Sales	1,056,000	1,038,003	1,060,267	1,246,000	83%
			114%	Wholesale Market Sales	11,275,000	9,496,431	11,896,946	13,463,000	71%
			103%	Total Other Utility Sales	12,331,000	10,534,434	12,957,214	14,709,000	72%
			14%	Forfeited Discounts	2,518,500	2,475,716	2,460,946	2,958,500	84%
			674%	Connect/Disconnect Fees	2,329,100	3,379,405	3,272,928	2,792,900	121%
			3,837%	Tower/Pole Attachment Rentals	1,513,000	2,029,452	1,257,880	1,879,000	108%
			-	Ash Disposal	-	-	-	-	-
			-100%	Diversion Fines	26,500	13,177	18,965	31,800	41%
			-76%	Service Fees	776,298	645,589	887,501	940,620	69%
			188%	Other Miscellaneous Revenues	153,089	(1,026,523)	(339,351)	184,090	-558%
			-	Deferred Revenue-Fuel/PP-Amort	-	4,087,528	-	-	-
			-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
			56%	Total Other Revenues	7,316,487	11,604,345	7,558,870	8,786,910	132%
			5%	Payment In Lieu Of Taxes	32,302,128	32,499,079	32,531,659	38,314,998	85%
			5%	Total Payment In Lieu Of Taxes	32,302,128	32,499,079	32,531,659	38,314,998	85%
			-9%	TOTAL OPERATING REVENUES	\$ 313,440,915	\$ 324,106,030	\$ 324,392,665	\$ 371,920,567	87%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending October 2024

Monthly				Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Current Actuals over/under Prior Year	Description	2024 Year To Date Budget	2024 Year To Date Actuals	2023 Year To Date Actuals	2024 Annual Budget	Percent Actual To Annual Budget
OPERATING EXPENSES									
4,314,278	4,582,053	106%	4,159,212	Production	38,295,528	36,579,028	41,856,020	45,609,096	80%
3,613,474	2,232,096	62%	4,054,952	Purchased Power	43,957,688	50,194,562	46,208,879	53,106,638	95%
2,192,391	2,638,168	120%	2,116,017	Fuel	32,940,341	27,049,598	29,621,523	38,502,401	70%
5,084,598	5,351,478	105%	4,237,650	Transmission and Distribution	44,543,928	39,698,121	39,040,326	52,912,589	75%
599,888	642,099	107%	514,115	Customer Account Expense	5,038,516	4,713,778	4,173,195	5,980,527	79%
3,577,641	3,899,592	109%	3,383,695	General and Administrative	32,108,716	28,506,366	26,663,525	38,097,563	75%
3,596,847	3,714,170	103%	3,618,676	Depreciation and Amortization	35,968,470	37,113,560	36,475,197	43,162,164	86%
				Dfrd Fuel & Purch Power-Amort	-	-	14,781,274	-	-
\$ 22,979,117	\$ 23,059,655	100%	\$ 22,084,317	TOTAL OPERATING EXPENSES	\$ 232,853,187	\$ 223,855,013	\$ 238,819,939	\$ 277,370,978	81%
\$ 6,758,472	\$ 4,160,832	62%	\$ 7,948,648	OPERATING INCOME	\$ 80,587,728	\$ 100,251,018	\$ 85,572,726	\$ 94,549,589	106%
NON OPERATING INCOME/EXPENSE									
298,162	425,167	143%	415,894	Investment Interest	3,192,297	4,095,935	3,319,686	3,809,490	108%
(1,559,452)	(1,559,452)	100%	(1,734,999)	Interest - Long Term Debt	(16,650,823)	(16,645,714)	(17,576,050)	(19,769,727)	84%
(27,900)	(27,905)	100%	(28,387)	Interest - Other	(279,000)	(272,641)	(276,410)	(334,800)	81%
(3,059,369)	(3,189,340)	104%	(3,033,618)	PILOT Transfer Expense	(32,302,128)	(32,499,079)	(32,531,659)	(38,314,998)	85%
				Disposal of Assets-Gain/Loss	-	-	-	-	-
43,783	40,771	93%	6,884	Other Income	432,820	484,444	271,644	518,716	93%
				Other Expense	-	(134)	-	-	-
\$ (4,304,776)	\$ (4,310,759)	100%	\$ (4,374,227)	TOTAL NONOPERATING INCOME/EXPENSES	\$ (45,606,834)	\$ (44,837,188)	\$ (46,792,789)	\$ (54,091,319)	83%
\$ 2,453,696	\$ (149,927)	-6%	\$ 3,574,421	INCOME BEFORE TRANSFER & CONTRIB.	\$ 34,980,894	\$ 55,413,829	\$ 38,779,937	\$ 40,458,270	137%
TRANSFER AND CONTRIBUTION TO/FROM									
41,667	295,503	709%	-	NExch-Main, Design & Ext Fee	416,667	2,407,125	574,408	500,000	481%
\$ 2,495,362	\$ 145,576	6%	\$ 3,574,421	TOTAL CHANGE IN NET POSITION	\$ 35,397,561	\$ 57,820,954	\$ 39,354,345	\$ 40,958,270	141%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending October 2024

Monthly				Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Current Actuals over/under Prior Year	Description	2024		2023		Percent Actual To Annual Budget
					Year To Date Budget	Year To Date Actuals	Year To Date Actuals	2024 Annual Budget	
OPERATING REVENUES									
Sales of Energy and Water									
6,658,000	3,961,326	59%	6,460,327	-39%	76,047,000	76,469,834	77,301,770	88,846,000	86%
8,809,000	8,611,841	98%	9,962,195	-14%	91,983,000	99,980,987	102,176,749	109,558,000	91%
4,099,000	4,353,645	106%	3,950,834	10%	44,357,000	42,302,677	42,884,586	53,140,000	80%
850,000	804,136	95%	1,036,939	-22%	8,803,000	9,497,660	9,656,251	10,451,000	91%
34,000	25,406	75%	36,821	-31%	306,800	300,924	308,684	366,700	82%
-	-	-	-	Public Authorities	-	-	-	-	-
-	-	-	-	Fire Protection	-	-	-	-	-
20,450,000	17,756,354	87%	21,447,116	-17%	221,496,800	228,532,082	232,328,040	262,361,700	87%
92,000	98,248	107%	100,389	-2%	1,056,000	1,038,003	1,060,267	1,246,000	83%
1,000,000	2,015,371	202%	803,024	151%	10,000,000	8,356,641	10,579,715	12,000,000	70%
1,092,000	2,113,619	194%	903,413	134%	11,056,000	9,394,644	11,639,982	13,246,000	71%
245,000	256,615	105%	226,018	14%	2,020,000	1,980,549	1,968,757	2,365,000	84%
209,250	914,012	437%	96,902	843%	2,092,500	3,154,106	3,015,627	2,511,000	126%
20,000	106,257	531%	2,699	3,837%	1,280,000	1,847,126	994,287	1,600,000	115%
-	-	-	-	Ash Disposal	-	-	-	-	-
1,900	-	-	2,851	-100%	19,000	9,491	15,168	22,800	42%
1,750	1,750	100%	1,650	6%	17,500	18,250	20,778	21,000	87%
14,501	(1,169,072)	-8,062%	(441,830)	165%	143,089	(922,777)	(341,607)	172,090	-536%
-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	4,087,528	-	-	-
-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
492,401	109,563	22%	(111,710)	-198%	5,672,089	10,174,274	5,673,010	6,691,890	152%
2,501,916	2,649,386	106%	2,503,799	6%	27,135,081	27,488,726	27,723,041	32,151,514	85%
2,501,916	2,649,386	106%	2,503,799	6%	27,135,081	27,488,726	27,723,041	32,151,514	85%
\$ 24,536,317	\$ 22,628,921	92%	\$ 24,742,618	-9%	\$ 265,259,969	\$ 275,589,725	\$ 277,364,073	\$ 314,451,104	88%
TOTAL OPERATING REVENUES									

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending October 2024



Monthly				Year-To-Date & Annual						
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2024 Year To Date Budget	2024 Year To Date Actuals	2023 Year To Date Actuals	2024 Annual Budget	Percent Actual To Annual Budget
OPERATING EXPENSES										
3,598,547	3,810,253	106%	3,573,844	7%	Production	31,934,861	30,941,859	36,850,989	38,055,738	81%
3,613,474	2,232,096	62%	4,054,952	-45%	Purchased Power	43,957,688	50,194,562	46,208,879	53,106,638	95%
2,192,391	2,638,168	120%	2,116,017	25%	Fuel	32,940,341	27,049,598	29,621,523	38,502,401	70%
3,426,790	3,795,631	111%	2,947,028	29%	Transmission and Distribution	30,240,528	27,383,801	26,535,113	35,914,097	76%
370,964	402,753	109%	299,645	34%	Customer Account Expense	3,086,911	2,838,576	2,427,226	3,662,304	78%
2,828,236	3,087,329	109%	2,672,324	16%	General and Administrative	25,358,402	22,539,272	21,037,162	30,087,185	75%
2,906,232	3,013,618	104%	2,927,790	3%	Depreciation and Amortization	29,062,322	30,096,021	29,475,091	34,874,787	86%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	14,781,274	-	-
\$ 18,936,635	\$ 18,979,848	100%	\$ 18,591,600	2%	TOTAL OPERATING EXPENSES	\$ 196,581,053	\$ 191,043,689	\$ 206,937,256	\$ 234,203,151	82%
\$ 5,599,682	\$ 3,649,073	65%	\$ 6,151,018	-41%	OPERATING INCOME	\$ 68,678,916	\$ 84,546,037	\$ 70,426,817	\$ 80,247,953	105%
NON OPERATING INCOME/EXPENSE										
242,634	343,888	142%	337,668	2%	Investment Interest	2,602,777	3,349,223	2,682,768	3,107,742	108%
(1,493,047)	(1,493,047)	100%	(1,633,123)	-9%	Interest - Long Term Debt	(15,436,292)	(15,357,719)	(16,124,164)	(18,422,386)	83%
(22,700)	(22,170)	98%	(23,368)	-5%	Interest - Other	(227,000)	(221,843)	(227,265)	(272,400)	81%
(2,501,916)	(2,649,386)	106%	(2,503,799)	6%	PILOT Transfer Expense	(27,135,081)	(27,488,726)	(27,723,041)	(32,151,514)	85%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
42,333	40,574	96%	6,135	561%	Other Income	418,320	491,539	258,782	501,316	98%
-	-	-	-	-	Other Expense	-	(134)	-	-	-
\$ (3,732,696)	\$ (3,780,142)	101%	\$ (3,816,486)	-	TOTAL NONOPERATING INCOME/EXPENSES	\$ (39,777,276)	\$ (39,227,660)	\$ (41,132,919)	\$ (47,237,242)	83%
\$ 1,866,986	\$ (131,069)	-7%	\$ 2,334,532	-106%	INCOME BEFORE TRANSFER & CONTRIB.	\$ 28,901,640	\$ 45,318,376	\$ 29,293,897	\$ 33,010,711	137%
TRANSFER AND CONTRIBUTION TO/FROM										
-	-	-	-	-	NExch-Main, Design & Ext Fee	-	-	-	-	-
\$ 1,866,986	\$ (131,069)	-7%	\$ 2,334,532	-106%	TOTAL CHANGE IN NET POSITION	\$ 28,901,640	\$ 45,318,376	\$ 29,293,897	\$ 33,010,711	137%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending October 2024



Monthly				Year-To-Date & Annual					Percent	
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Current Actuals over/under Prior Year		Description	2024 Year To Date Budget	2024 Year To Date Actuals	2023 Year To Date Actuals	2024 Annual Budget	Actual To Annual Budget
OPERATING REVENUES										
Sales of Energy and Water										
2,373,000	2,007,372	85%	2,333,366	-14%	Residential Sales	22,616,000	22,325,388	21,719,815	26,993,000	83%
1,206,000	1,175,959	98%	1,299,813	-10%	Commercial Sales	10,628,000	11,763,660	10,776,205	12,710,000	93%
582,000	560,053	96%	545,371	3%	Industrial Sales	5,657,000	5,626,152	5,425,622	6,750,000	83%
78,990	86,584	110%	82,957	4%	Schools	565,500	663,479	560,004	666,960	99%
-	-	-	-	-	Highway Lighting	-	-	-	-	-
28,000	28,000	100%	56,000	-50%	Public Authorities	28,000	56,000	56,000	28,000	200%
50,000	51,028	102%	48,975	4%	Fire Protection	500,000	501,412	479,236	600,000	84%
4,317,990	3,908,996	91%	4,366,482	-10%	Total Sales of Energy and Water	39,994,500	40,936,091	39,016,883	47,747,960	86%
-	-	-	-	-	Borderline Electric Sales	-	-	-	-	-
154,000	102,540	67%	186,580	-45%	Wholesale Market Sales	1,275,000	1,139,790	1,317,231	1,463,000	78%
154,000	102,540	67%	186,580	-45%	Total Other Utility Sales	1,275,000	1,139,790	1,317,231	1,463,000	78%
57,000	64,154	113%	56,505	14%	Forfeited Discounts	498,500	495,167	492,189	593,500	83%
20,900	23,970	115%	24,244	-1%	Connect/Disconnect Fees	236,600	225,299	257,300	281,900	80%
10,000	26,564	266%	675	3,837%	Tower/Pole Attachment Rentals	233,000	182,326	263,593	279,000	65%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
750	-	-	1,060	-100%	Diversion Fines	7,500	3,686	3,797	9,000	41%
82,179	29,134	35%	124,982	-77%	Service Fees	758,798	627,339	866,723	919,620	68%
1,000	(103,746)	-10,375%	-	-	Other Miscellaneous Revenues	10,000	(103,746)	2,256	12,000	-865%
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	-	-	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
171,829	40,076	23%	207,465	-81%	Total Other Revenues	1,744,398	1,430,071	1,885,859	2,095,020	68%
557,454	539,954	97%	529,819	2%	Payment In Lieu Of Taxes	5,167,047	5,010,353	4,808,618	6,163,484	81%
557,454	539,954	97%	529,819	2%	Total Payment In Lieu Of Taxes	5,167,047	5,010,353	4,808,618	6,163,484	81%
\$ 5,201,273	\$ 4,591,565	88%	\$ 5,290,347	-13%	TOTAL OPERATING REVENUES	\$ 48,180,946	\$ 48,516,305	\$ 47,028,592	\$ 57,469,464	84%

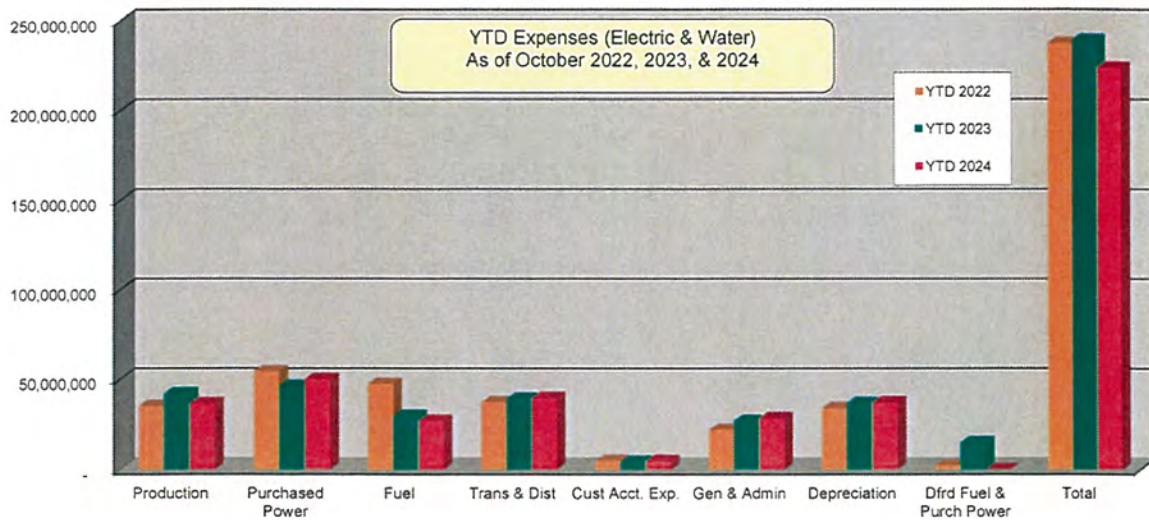
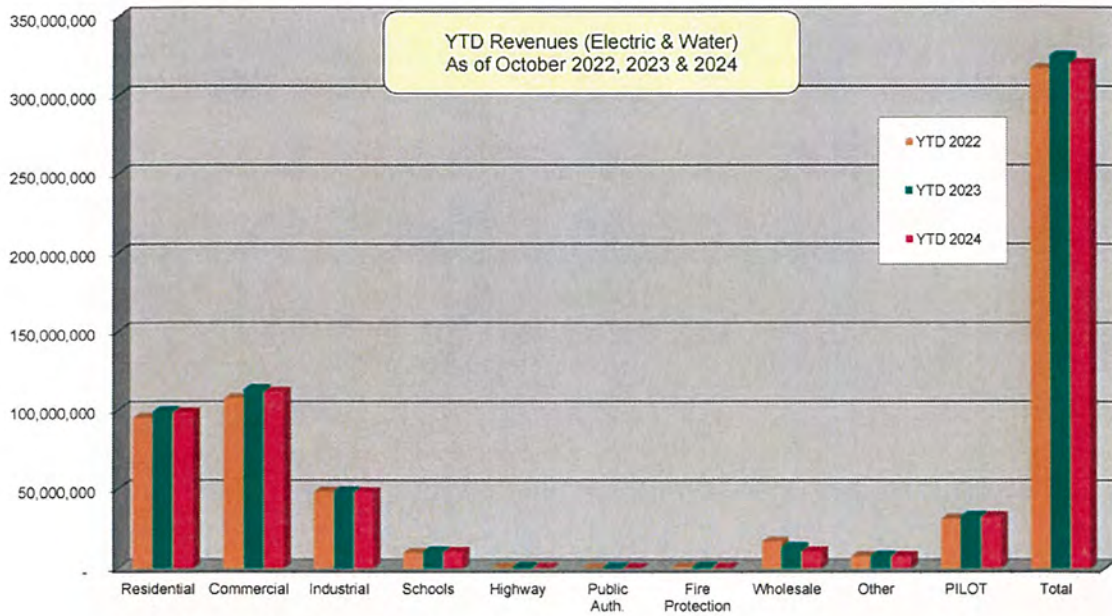
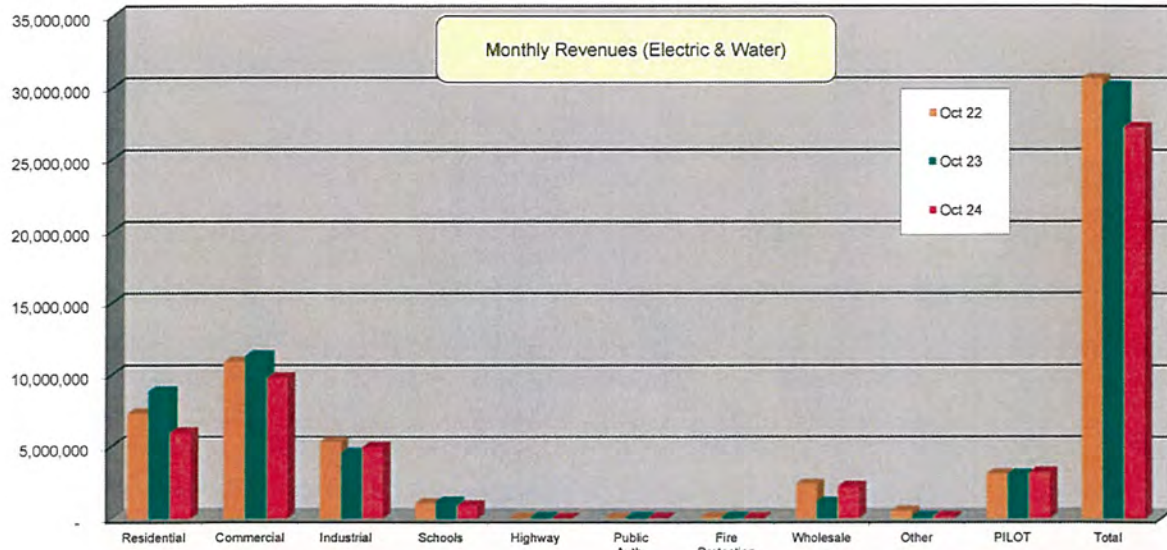


KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending October 2024



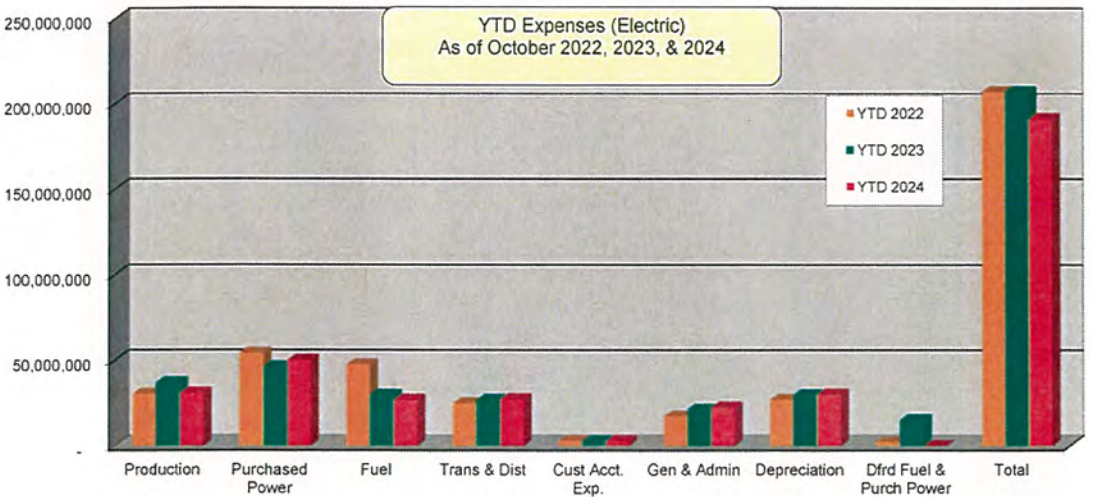
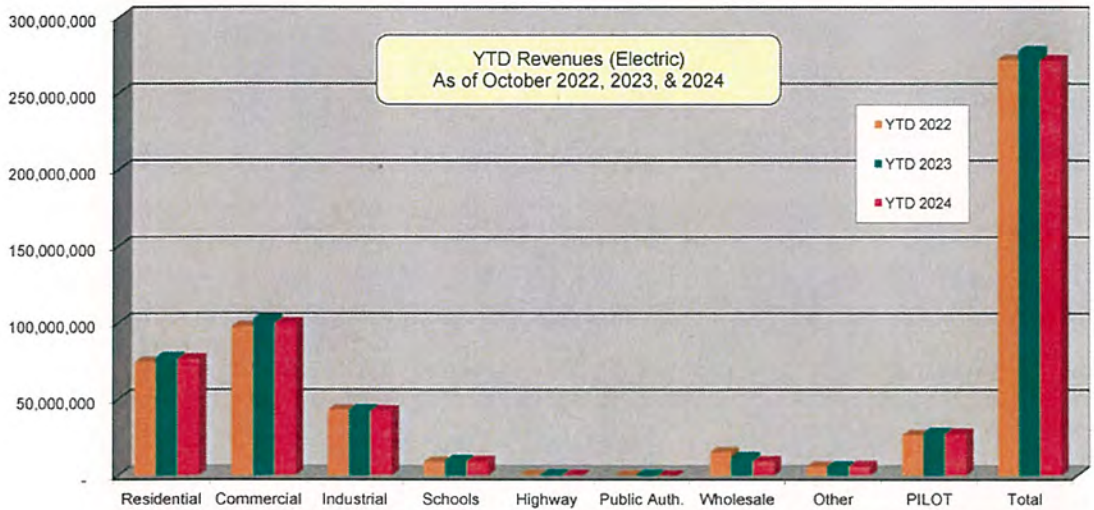
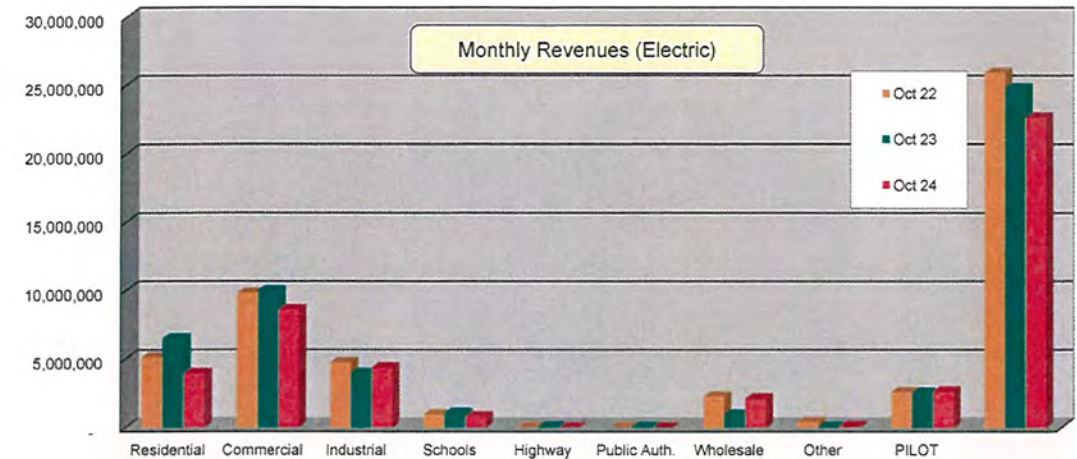
Monthly				Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Current Actuals over/under Prior Year	Description	2024 Year To Date Budget	2024 Year To Date Actuals	2023 Year To Date Actuals	2024 Annual Budget	Percent Actual To Annual Budget
OPERATING EXPENSES									
715,731	771,799	108%	585,368	32%	6,360,667	5,637,169	5,005,031	7,553,357	75%
-	-	-	-	Production Purchased Power	-	-	-	-	-
-	-	-	-	Fuel	-	-	-	-	-
1,557,808	1,555,847	94%	1,290,622	21%	14,303,401	12,314,321	12,505,213	16,998,492	72%
228,924	239,345	105%	214,471	12%	1,951,604	1,875,202	1,745,969	2,318,223	81%
749,405	812,263	108%	711,371	14%	6,750,313	5,967,094	5,626,364	8,010,377	74%
690,615	700,552	101%	690,887	1%	6,906,148	7,017,539	7,000,106	8,287,378	85%
-	-	-	-	Depreciation and Amortization	-	-	-	-	-
-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
\$ 4,042,482	\$ 4,079,806	101%	\$ 3,492,717	17%	\$ 36,272,133	\$ 32,811,324	\$ 31,882,683	\$ 43,167,827	76%
TOTAL OPERATING EXPENSES									
\$ 1,158,790	\$ 511,759	44%	\$ 1,797,629	-72%	\$ 11,908,813	\$ 15,704,981	\$ 15,145,909	\$ 14,301,636	110%
OPERATING INCOME									
NON OPERATING INCOME/EXPENSE									
55,528	81,279	146%	78,226	4%	589,520	746,712	636,918	701,748	106%
(66,405)	(66,405)	100%	(101,876)	-35%	(1,214,531)	(1,287,995)	(1,451,886)	(1,347,341)	96%
(5,200)	(5,735)	110%	(5,019)	14%	(52,000)	(50,798)	(49,145)	(62,400)	81%
(557,454)	(539,954)	97%	(529,819)	2%	(5,167,047)	(5,010,353)	(4,808,618)	(6,163,484)	81%
-	-	-	-	PILOT Transfer Expense	-	-	-	-	-
1,450	197	14%	748	-74%	14,500	(7,095)	12,862	17,400	-41%
-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
-	-	-	-	Other Income	-	-	-	-	-
-	-	-	-	Other Expense	-	-	-	-	-
\$ (572,081)	\$ (530,618)	93%	\$ (557,740)	-5%	\$ (5,829,559)	\$ (5,609,528)	\$ (5,659,869)	\$ (6,854,076)	82%
TOTAL NONOPERATING INCOME/EXPENSES									
\$ 586,710	\$ (18,859)	-3%	\$ 1,239,889	-102%	\$ 6,079,254	\$ 10,095,453	\$ 9,486,040	\$ 7,447,560	136%
INCOME BEFORE TRANSFER & CONTRIB.									
TRANSFER AND CONTRIBUTION TO/FROM									
41,667	295,503	709%	-	-	416,667	2,407,125	574,408	500,000	481%
-	-	-	-	NExch-Main, Design & Ext Fee	-	-	-	-	-
\$ 628,376	\$ 276,644	44%	\$ 1,239,889	-78%	\$ 6,495,920	\$ 12,502,578	\$ 10,060,448	\$ 7,947,560	157%
TOTAL CHANGE IN NET POSITION									

COMBINED (Electric/Water) October 31, 2024



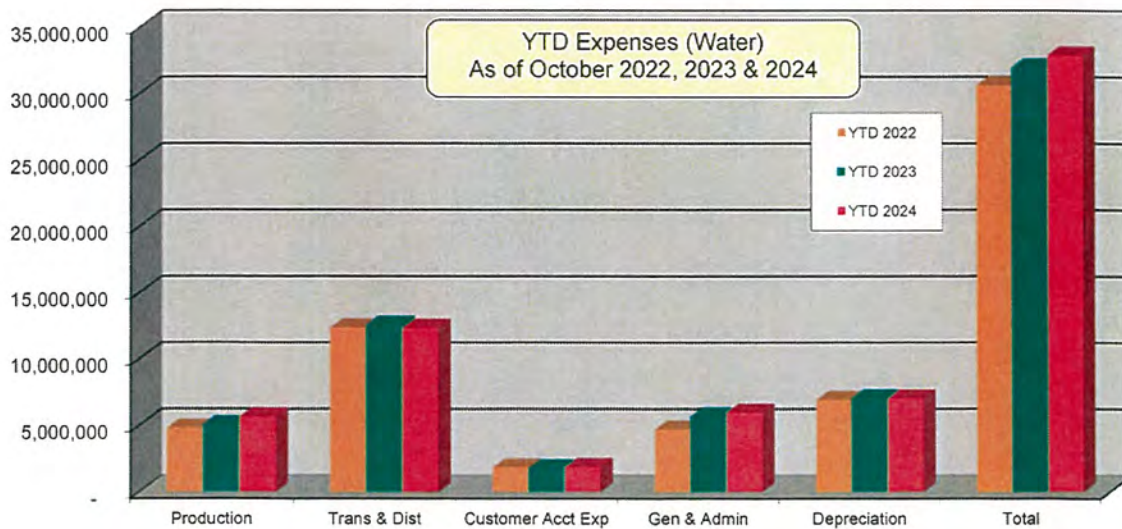
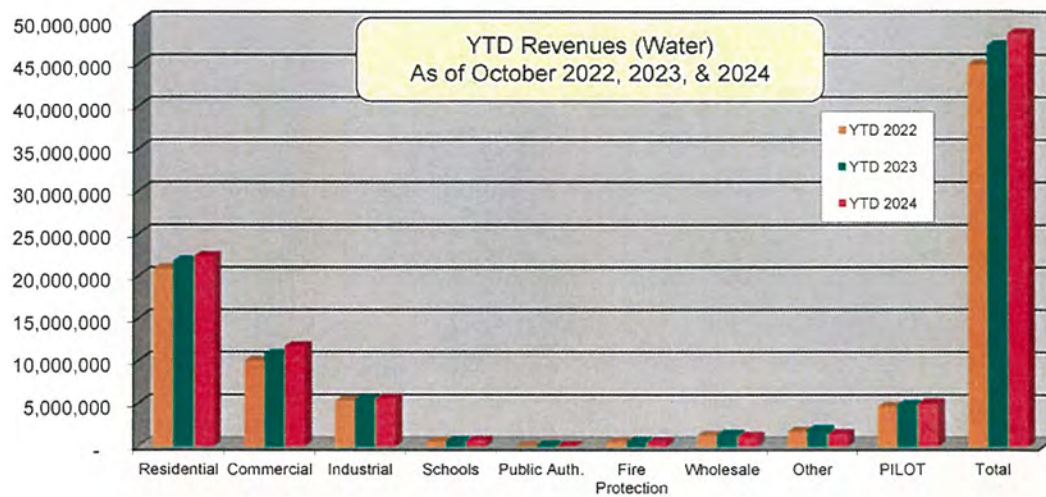
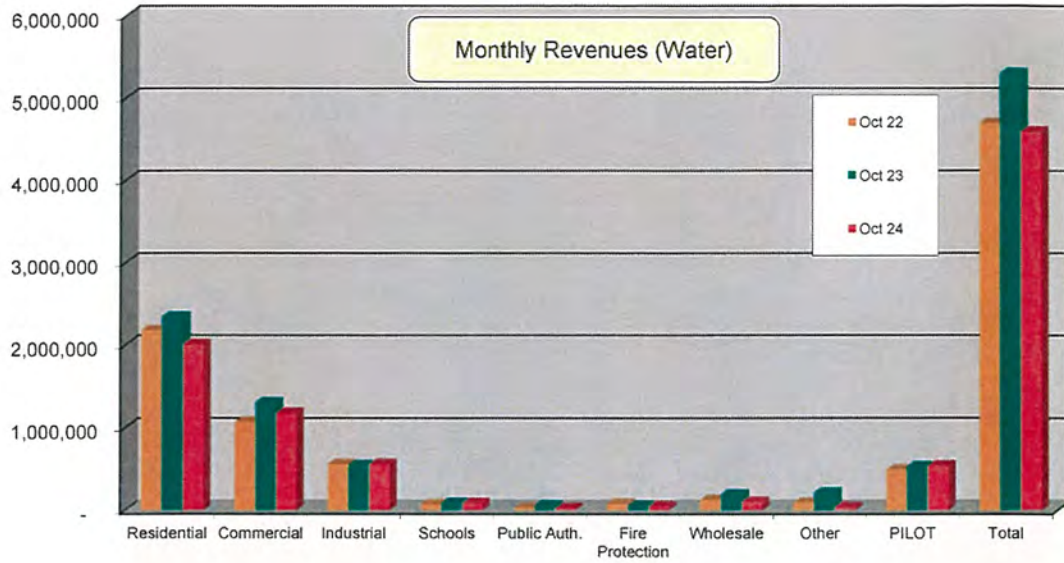
Electric

October 31, 2024



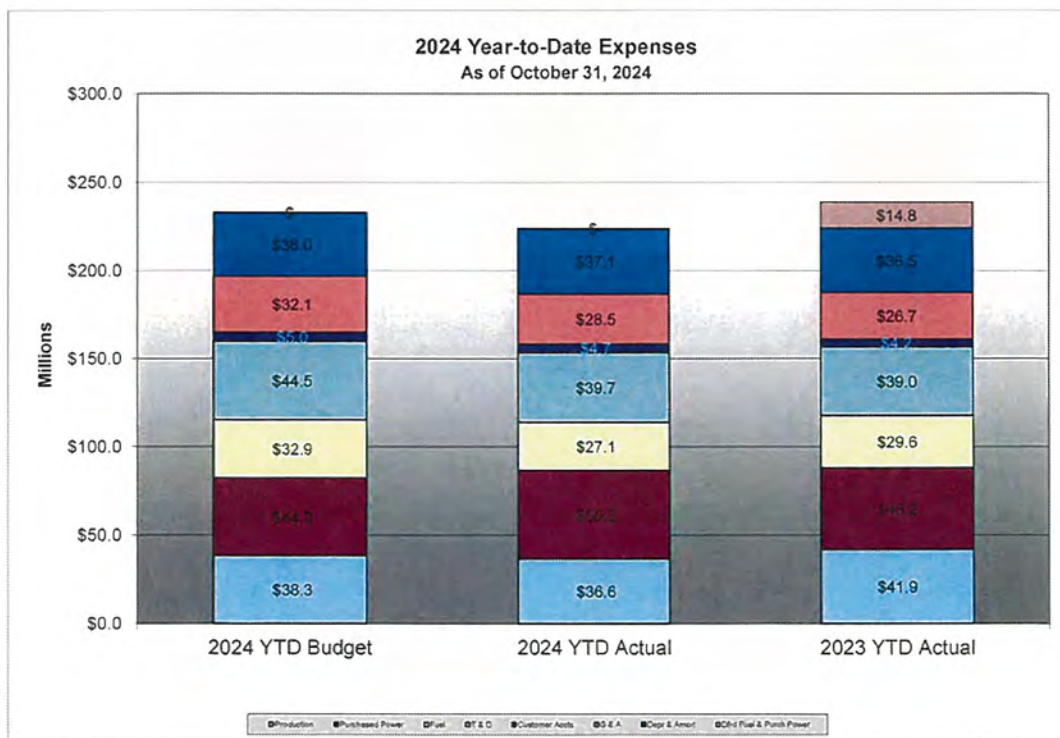
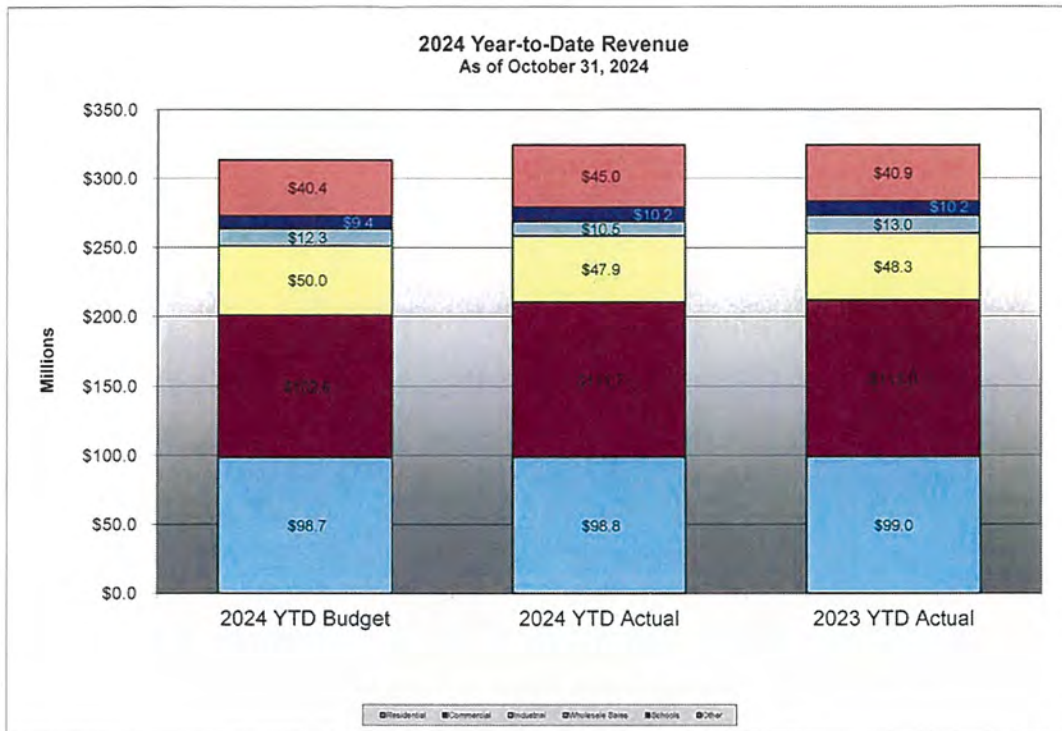
Water

October 31, 2024

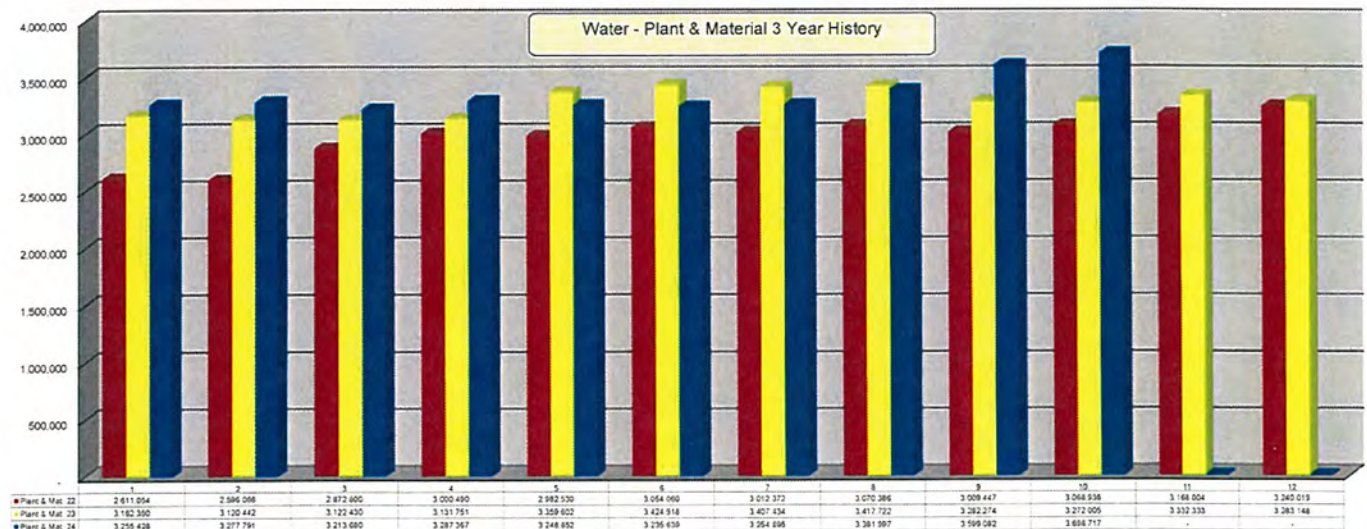
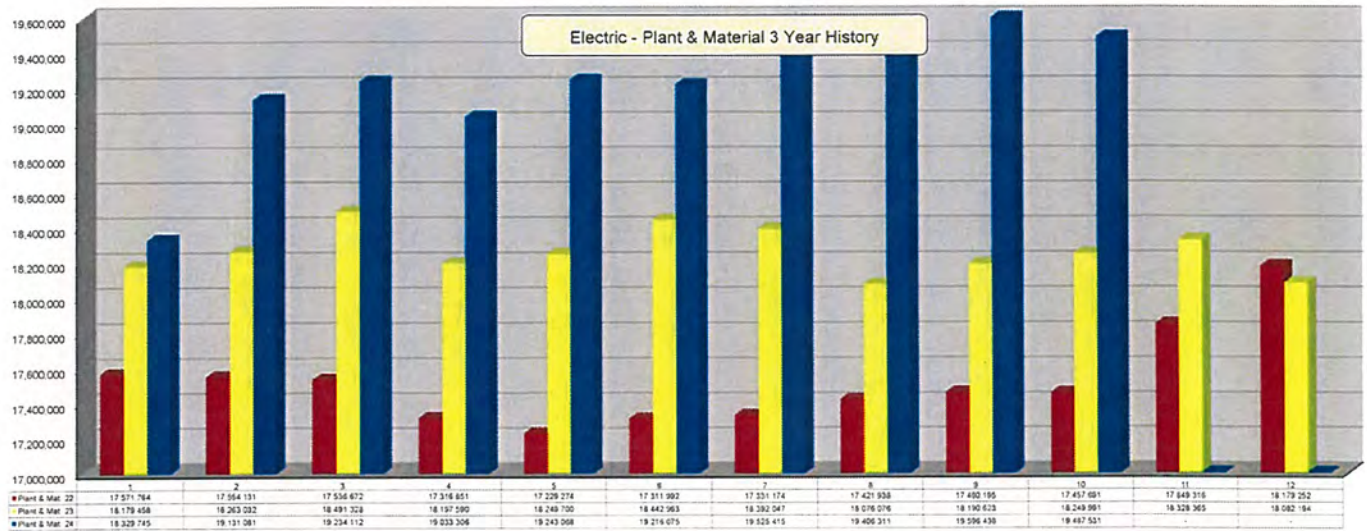
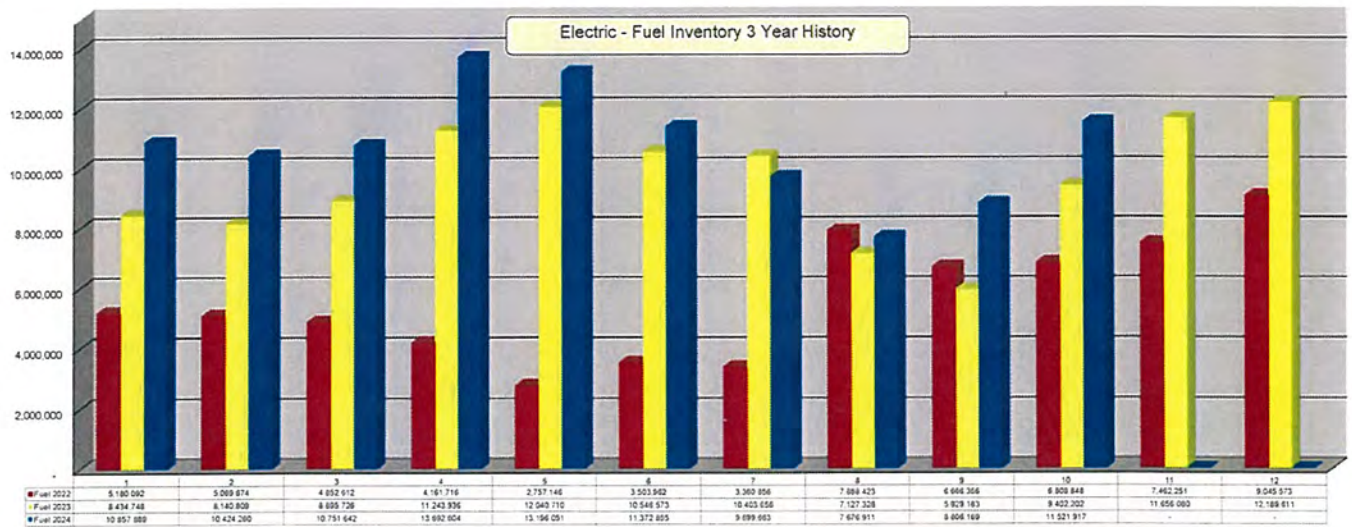


YTD Revenues and Expenses

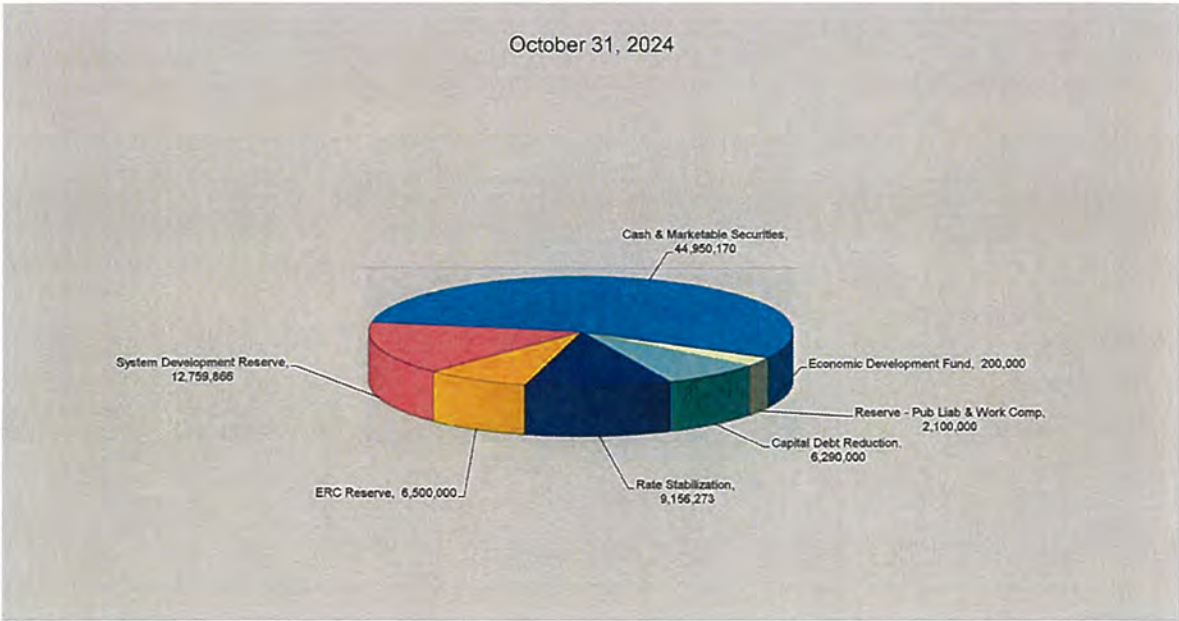
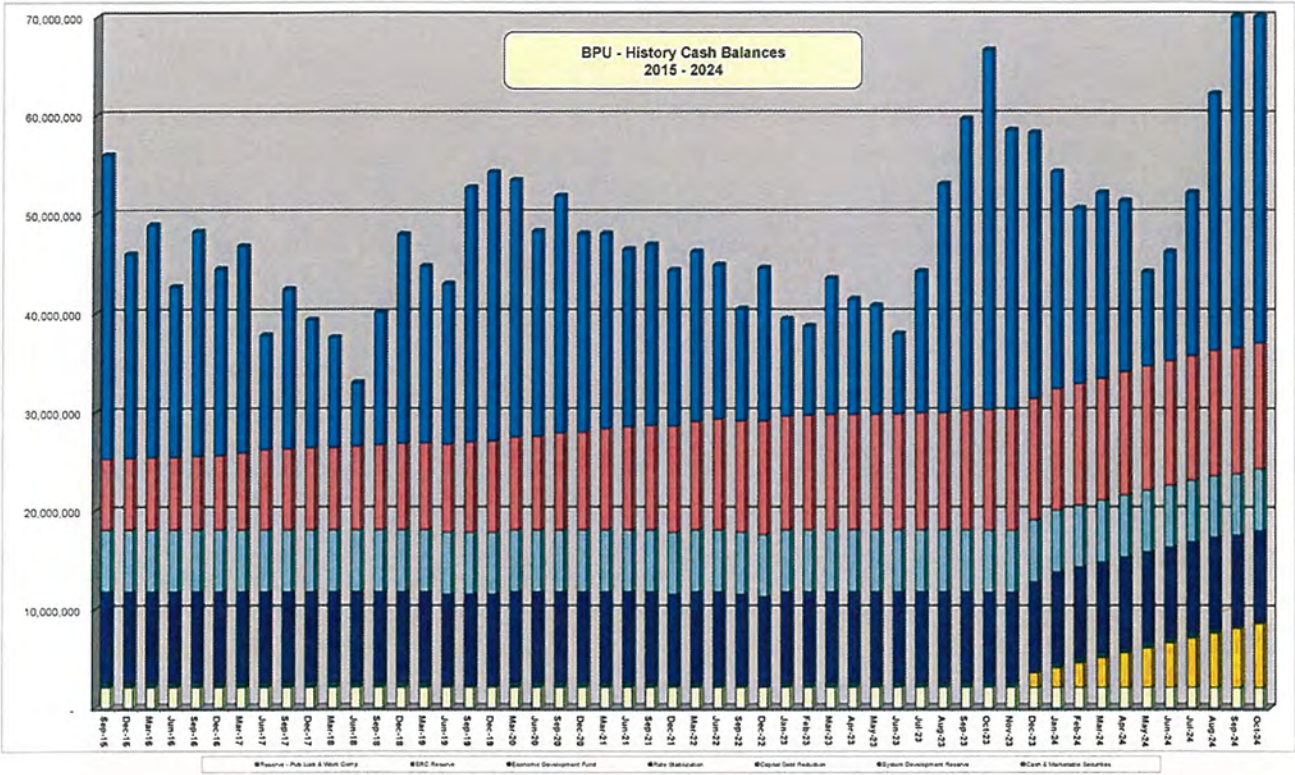
October 31, 2024



BPU - Inventory
October 31, 2024



Cash Balances
October 31, 2024





KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
October 2024

	2024 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
PERSONNEL				
1010-Regular Labor	51,975,118	43,938,973	8,036,145	15.46%
1020-Overtime/Special Pay	4,441,872	4,040,290	401,582	9.04%
1030-Health Care/Medical Benefit	13,146,069	6,068,805	7,077,264	53.84%
1040-Medical Insurance-Retirees	3,008,656	190,847	2,817,809	93.66%
1050-Pension Benefit	6,021,644	4,068,686	1,952,957	32.43%
1070-Life Insurance Benefit	1,049,411	820,843	228,568	21.78%
1080-Unemployment Benefit	56,417	48,663	7,754	13.74%
1090-OASDI/Hi (FICA)	4,315,900	3,644,311	671,588	15.56%
1100-Liability Insurance/Work Co	858,139	(350,536)	1,208,675	140.85%
1110-Compensatory Balance Reserve	563,477	1,458,620	(895,143)	(158.86)%
1130-Disability Pay Benefit	687,545	535,326	152,219	22.14%
1140-Employee Education Assistance	60,000	37,948	22,052	36.75%
1170-Board Per Diem	6,000	1,500	4,500	75.00%
1180-Long-Term Care	201,611	72,396	129,216	64.09%
1990-Other Employee Benefits	50,000	57,799	(7,799)	(15.60)%
TOTAL PERSONNEL	86,441,858	64,634,470	21,807,388	25.23%
SERVICES				
2010-Tree Trimming Services	3,545,068	1,127,602	2,417,466	68.19%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	373,000	805,979	(432,979)	(116.08)%
2030-Engineering Services	1,603,950	877,572	726,378	45.29%
2040-Accounting/Costing Services	12,000	29,400	(17,400)	(145.00)%
2050-Auditing Services	440,000	235,227	204,773	46.54%
2060-Actuarial Services	13,500	12,725	775	5.74%
2070-Banking/Cash Mgmt/Treasury	941,900	937,421	4,478	-
2080-Financial Advisory	39,000	21,000	18,000	46.15%
2090-General Management Services	150,000	42,408	107,592	71.73%
2100-Human Resource Services	177,600	116,905	60,695	34.17%
2110-Environmental Services	919,900	565,826	354,075	38.49%
2130-Computer Hardware Maintenance	350,900	165,906	184,994	52.72%
2131-Computer Software Maintenance	5,124,486	4,294,798	829,688	16.19%
2140-Advertising/Marketing/Sales	448,000	307,862	140,138	31.28%
2150-Janitorial Services	918,120	722,269	195,850	21.33%
2151-Trash Disposal	56,105	49,843	6,262	11.16%
2160-Travel/Mileage	939,970	420,233	519,737	55.29%
2170-Outside Printing & Duplicating	597,350	487,531	109,819	18.38%
2180-Insurance Services	2,582,000	2,212,434	369,566	14.31%
2190-Dues/Memberships/Subscription	390,139	224,512	165,627	42.45%
2200-Telecommunications Services	522,636	786,160	(263,524)	(50.42)%
2210-Clerical/Office/Tech Services	176,800	53,550	123,250	69.71%
2211-Copier Services	400	-	400	100.00%
2220-Security Services	1,514,000	1,880,900	(366,900)	(24.23)%
2230-Collection Services	90,000	58,363	31,637	35.15%
2240-Building Maintenance Service	1,483,846	1,043,612	440,234	29.67%
2241-Building Maint Srvc - HVAC	367,289	107,918	259,371	70.62%
2242-Building Maint Srvc - Elevator	114,272	59,662	54,610	47.79%
2243-Pest & Bird Control	11,850	-	11,850	100.00%
2244-Grounds Maintenance	149,000	53,398	95,602	64.16%
2250-Mailing/Shipping Services	19,980	19,439	541	2.71%
2260-Meter Testing/Protection	5,500	4,400	1,100	20.00%
2270-Public Notice	70,250	46,432	23,818	33.90%
2282-IT Prof Contracted Services	2,489,000	2,011,695	477,304	19.18%
2300-Equipment Maintenance	743,205	566,584	176,621	23.76%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
October 2024

	2024 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2310-City Wide Yard Restoration	20,000	735	19,265	96.32%
2320-City Street Repairs	750,000	561,460	188,540	25.14%
2330-Right Of Way/Easements	112,000	60,176	51,824	46.27%
2340-Auxiliary Boiler Maintenance	12,500	8,907	3,594	28.75%
2351-Control System Support Service	160,000	116,042	43,959	27.47%
2360-Other Power Plant Maint	-	(163)	163	-
2370-Liab-Inj Damages	1,734,600	1,461,174	273,426	15.76%
2380-Sponsorships	1,149,100	636,249	512,851	44.63%
2390-Risk Mngmnt & Consulting Srv	275,000	343,836	(68,836)	(25.03)%
2500-Dogwood Gas Plant O&M	4,595,100	3,989,225	605,875	13.19%
2990-Other Professional Services	806,675	511,229	295,446	36.63%
TOTAL SERVICES	36,997,991	28,038,434	8,959,557	24.22%

FUELS

3010-Main Flame Fuel	35,482,054	24,566,798	10,915,256	30.76%
3012-Building Heat Fuel	1,500	693	807	53.81%
3020-Start Up Fuel	1,260,347	2,041,584	(781,237)	(61.99)%
3025-AQC - Reagents	1,760,000	441,217	1,318,783	74.93%
3030-Ash Handling	1,530,000	636,702	893,298	58.39%
3040-On Road Vehicle Fuel	717,000	481,061	235,939	32.91%
3050-Purchase Power Energy	20,751,000	23,210,950	(2,459,950)	(11.85)%
3055-Purchased Power - Renewables	26,164,651	21,914,485	4,250,166	16.24%
3070-Purch Pwr Capacity NonEconomic	2,652,167	1,475,884	1,176,283	44.35%
3080-Purchased Power Transmission	5,738,820	4,743,804	995,016	17.34%
3110-Off Road Fuel	107,500	155,896	(48,396)	(45.02)%
3600-Renewable Energy Certificates	(2,200,000)	(1,150,561)	(1,049,439)	(47.70)%
3990-Other Purchased Power	284,000	258,210	25,790	9.08%
TOTAL FUELS	94,249,039	78,776,724	15,472,315	16.42%

SUPPLIES

4010-Office Supplies & Materials	161,450	97,301	64,149	39.73%
4020-Laboratory Supplies	32,000	20,165	11,835	36.99%
4030-Janitorial Supplies	22,400	12,393	10,007	44.68%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	1,015,725	511,050	504,675	49.69%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	60,250	5,879	54,371	90.24%
4050-Small Tools & Machinery	276,800	173,224	103,576	37.42%
4060-Water Treatment Chemicals	807,000	495,394	311,606	38.61%
4070-Ferric Chemicals	200,000	155,033	44,967	22.48%
4080-Lime/Caustic Chemicals	150,000	128,913	21,087	14.06%
4090-Chlorine Chemicals	630,000	520,697	109,303	17.35%
4100-Other Chemicals & Supplies	307,500	243,455	64,045	20.83%
4110-Clothing/Uniforms	315,600	369,125	(53,525)	(16.96)%
4120-Vehicle/Machinery Parts	758,000	614,178	143,822	18.97%
4130-Building/Structural Supplies	715,000	288,531	426,469	59.65%
4131-Bldg/Strctl Supp-Leeves/Dikes	130,000	61,602	68,398	52.61%
4132-Bldg/Strctl Supp-Roads/Rails	70,000	94,606	(24,606)	(35.15)%
4133-Bld/Strctl Supp-Filter Srvcs	21,000	-	21,000	100.00%
4140-Plant Equipment	275,200	150,741	124,459	45.22%
4150-T&D Equipment	2,000	494	1,506	75.28%
4160-Office Equipment	33,000	9,787	23,213	70.34%
4170-Electric Usage	-	56,696	(56,696)	-
4180-Water Usage	-	18,606	(18,606)	-
4190-Environmental Supplies	68,600	44,020	24,580	35.83%
4195-Flue Gas Treatment	325,000	155,315	169,685	52.21%
4200-Hazardous Waste Supplies	1,100	1,072	28	2.56%
4210-Safety Supplies	158,700	82,032	76,668	48.31%
4220-Communication Supplies	65,600	31,167	34,433	52.49%
4230-Meter Parts & Supplies	82,500	11,728	70,772	85.78%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
October 2024

	2024 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4250-General Parts & Supplies	10,000	2,086	7,914	79.14%
4251-General Parts & Supp Coal Conv	564,300	326,598	237,702	42.12%
4252-General Parts & Supp Coal Dust	6,000	726	5,274	87.90%
4253-General Parts & Supp Wash-Down	6,000	2,363	3,637	60.62%
4260-Transmission Parts & Supplies	70,000	57,243	12,757	18.22%
4270-Distribution Parts & Supplies	3,367,000	5,328,326	(1,961,326)	(58.25)%
4280-Books/Manuals/Reference	12,800	3,914	8,886	69.42%
4290-Micrographic/Records Equip	-	186	(186)	-
4300-Boiler Maint-Forced Outages	545,000	1,000,499	(455,499)	(83.58)%
4301-Boiler Maint-Elec & Control	87,000	47,067	39,933	45.90%
4302-Boiler Maint-Mechanical	465,000	372,651	92,349	19.86%
4303-Boiler Maint-Motor	60,000	195	59,805	99.67%
4304-Boiler Maint-Steel & Duct	465,000	193,392	271,608	58.41%
4305-Boiler Maint-Coal & Ash	745,000	1,035,679	(290,679)	(39.02)%
4306-Boiler Maint-Boiler Cleaning	200,000	54,904	145,096	72.55%
4307-Boiler Maint-Insulation	200,000	152,075	47,925	23.96%
4308-Boiler Maint-Planned Outages	300,000	290,311	9,689	3.23%
4309-Boiler Maint-Lab Equip	71,900	82,638	(10,738)	(14.93)%
4310-Turbine Maintenance	632,000	818,211	(186,210)	(29.46)%
4320-Balance Of Plant Maintenance	714,600	715,352	(752)	-
4321-Balance of Plant Mnt-Comp Air	39,000	13,640	25,360	65.03%
4322-Balance of Plant Mnt-Crane Svc	53,500	13,168	40,332	75.39%
4323-Balance of Plant Mnt-Comm	17,000	3,352	13,648	80.28%
4324-Balance of Plant Mnt-Pumps	73,000	19,402	53,598	73.42%
4325-Balance Plant Mnt-Mechanical	45,000	20,382	24,618	54.71%
4326-Balance Plant Mnt-Electrical	55,000	25,809	29,191	53.07%
4327-Balance Plant Mnt-Chem Feed	25,000	21,513	3,487	13.95%
4328-Balance Plant Mnt-Risk Mngmnt	60,000	40,623	19,377	32.30%
4329-Balance Plant Mnt-Filters	6,000	1,171	4,829	80.49%
4330-Compressed Gases	189,000	197,610	(8,610)	(4.56)%
4990-Other Parts & Supplies	33,000	28,017	4,983	15.10%
TOTAL SUPPLIES	15,801,526	15,222,307	579,219	3.67%
OTHER				
5020-Demand Side Management Program	120,000	3,213	116,788	97.32%
5060-Other Board Expenses	10,000	7,219	2,781	27.81%
5080-Doubtful Account Expense	435,000	740,000	(305,000)	(70.11)%
5110-Outside Regulatory Expenses	316,400	93,721	222,679	70.38%
5150-WPA Billing Credit	(550,000)	(814,700)	264,700	48.13%
5200-NERC Reliability Compliance	387,000	40,066	346,934	89.65%
5900-Payment In Lieu of Taxes	38,314,998	32,499,079	5,815,918	15.18%
TOTAL OTHER	39,033,398	32,568,597	6,464,800	16.56%
TOTAL EXPENSES	272,523,812	219,240,532	53,283,279	19.55%



KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Oct-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Common Capital Projects				
Admin Services Technology	389,800	227,669	162,131	42%
Administrative Services	\$389,800	\$227,669	\$162,131	42%
Security Vehicle	50,000	60,376	(10,375)	-
Common Equipment	\$50,000	\$60,376	(\$10,375)	(21)%
Security Improvements	25,000	39,467	(14,466)	-
540 Minnesota Facilities	160,000	114,772	45,227	28%
Admin Building Furnish & Equip	30,000	15,269	14,730	49%
540 Minnesota Grounds	115,000	(16,648)	131,647	114%
Common Facilities Improvements	\$330,000	\$152,860	\$177,138	54%
IT ERP Technology Development	150,000	159,144	(9,144)	-
IT Desktop/Network Development	570,000	668,732	(98,732)	-
IT Security Improvements	100,000	15,584	84,416	84%
IT Cayenta UMS Upgrade	-	6,026	(6,026)	-
IT Enterprise Service Bus Development	250,000	188,253	61,746	25%
IT Enterprise Asset Management Development	225,000	83,731	141,269	63%
IT BI/Analytics Development	300,000	331,278	(31,278)	-
IT EAM Mobility	250,000	53,752	196,248	78%
IT AMI Development	25,000	-	24,999	100%
IT HCM Enhancements	50,000	25,391	24,609	49%
IT Customer Information System Development	325,000	129,056	195,943	60%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Oct-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
IT Rollout Identity Management	80,000	99,528	(19,527)	-
IT DR Infrastructure	100,000	132,197	(32,197)	-
IT DR for Security	50,000	-	50,000	100%
IT GIS Enhancements	680,000	209,406	470,593	69%
IT Business Portal Development	25,000	-	24,999	100%
IT Enterprise Wireless Mobility	40,000	-	39,999	100%
IT Quality Assurance Automation	200,000	122,666	77,334	39%
IT Electronic Document Management System	20,000	16,217	3,783	19%
IT Utility Ops Technology Development	225,000	10,610	214,389	95%
IT Cloud Services Development	75,000	155,104	(80,104)	-
IT General Systems Enhancements	225,000	183,322	41,678	19%
IT Project Management Applications	50,000	-	50,000	100%
IT Analog to Digital Services	75,000	20,368	54,631	73%
IT IVR Service Development	30,000	-	30,000	100%
IT Mobile Device Management(MDM)	20,000	-	20,000	100%
IT Server Additions	70,000	-	69,999	100%
IT Meter Data Management System Upgrade	100,000	617,050	(517,049)	-
Enterprise Technology	\$4,310,000	\$3,227,415	\$1,082,578	25%
HR Security	50,000	-	50,000	100%
Human Resources Security	\$50,000	\$0	\$50,000	100%
All Common Capital Projects	\$5,129,800	\$3,668,319	\$1,461,472	28%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Oct-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>All Electric Capital Projects</u>				
Dogwood Capital Costs	206,000	857,458	(651,458)	-
Dogwood Plant Common	\$206,000	\$857,458	(\$651,458)	(316)%
ECC SCADA Software	950,000	299,738	650,261	68%
Electric Control Center	\$950,000	\$299,738	\$650,261	68%
Electric Production carry deck mobile crane	120,000	-	120,000	100%
Electric General Equipment	\$120,000	\$0	\$120,000	100%
Annual Meter Program	1,000,000	896,825	103,175	10%
Electric Meters	\$1,000,000	\$896,825	\$103,175	10%
Electric Ops Automobiles	100,000	4,747	95,252	95%
Electric Ops Facility Improvements	208,100	183,270	24,830	12%
Electric Ops Furnishings & Equipment	10,000	26,993	(16,993)	-
Electric Ops Grounds	5,000	8,325	(3,324)	-
IVR and Outage Management System	5,000	-	5,000	100%
Electric Ops Radio	175,000	45,095	129,904	74%
Electric Ops Technology	100,000	55,420	44,579	45%
Electric Ops Tools	100,000	43,848	56,152	56%
Electric Ops Work Equipment	700,000	808,909	(108,909)	-



KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Oct-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Electric Ops General Construction	\$1,403,100	\$1,176,609	\$226,491	16%
Speaker OH Feeders	50,000	-	50,000	100%
OH Distribution Automation	100,000	65,133	34,867	35%
Rosedale 161kV Sub OH Feeders	150,000	3,033	146,967	98%
Piper OH Feeders - Urban Outfilters	2,600,000	(440,056)	3,040,056	117%
Transmission Pole Replacement	500,000	277,544	222,455	44%
Annual OH Construction	2,125,000	1,197,667	927,332	44%
Distribution Pole Inspection Replacement	2,500,000	2,110,882	389,117	16%
EO Downtown KCKCC Campus	50,000	70,133	(20,133)	-
EO Yards II	735,000	146,347	588,652	80%
98th St OH Feeder Relocation	475,000	726,782	(251,782)	-
Maywood Feeder Realignment	50,000	-	50,000	100%
Village West Pkwy Duct Bank	150,000	-	150,000	100%
Cemet to Village West Pkwy Duct Bank	50,000	-	50,000	100%
EO Leavenworth Rd at Hutton Improvements	450,000	52,584	397,416	88%
Nearman Feeder Extension for Holiday Sand - Gravel	275,000	-	275,000	100%
Mill Street Distribution Rebuild	175,000	-	174,999	100%
Electric Overhead Distribution	\$10,435,000	\$4,210,050	\$6,224,946	60%
Electric Prod Auto	25,000	27,031	(2,030)	-
Electric Prod Work Equipment	677,000	152,025	524,975	78%
Electric Prod General Construction	\$702,000	\$179,055	\$522,945	74%
Annual Reimbursable Construction	100,000	23,857	76,143	76%
American Royal UG	5,000	192,565	(187,565)	



KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Oct-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Rock Island Bridge Project	5,000	41,015	(36,014)	-
West Legends Apartment Complex #3	5,000	-	5,000	100%
Woodlands	5,000	4,149	851	17%
EO Homefield Development	5,000	338,107	(333,106)	-
EO Legends 267 Apartment/Entertainment	5,000	-	5,000	100%
Delaware Pkwy UG Circuit Extension	-	100,133	(100,132)	-
Electric Reimbursable	\$130,000	\$699,825	(\$569,823)	(438)%
Storms - Electric Repairs	1,000	3,036,732	(3,035,731)	-
Electric Storm Expense	\$1,000	\$3,036,732	(\$3,035,731)	(303,585)%
Speaker Substation	800,000	-	800,000	100%
Substation Breakers	75,000	4,892	70,108	93%
Substation Relays	50,000	65,561	(15,560)	-
Substation Improvements	200,000	100,283	99,717	50%
Substation Security	10,000	-	9,999	100%
Substation Transformer Oil	5,000	-	5,000	100%
EO Substation Battery Upgrades	25,000	-	24,999	100%
EO Mill Street 161kV Substation	1,725,000	975,146	749,854	43%
Electric Substation	\$2,890,000	\$1,145,881	\$1,744,117	60%
Overhead Transformers	1,200,000	601,542	598,458	50%
Underground Transformers	3,000,000	1,900,491	1,099,509	37%
Electric Transformers	\$4,200,000	\$2,502,033	\$1,697,967	40%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of Oct-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Transmission Line FO Additions	175,000	22,514	152,485	87%
Misc Transmission Projects	250,000	146,624	103,376	41%
EO Victory West to Quindaro Trans Line	100,000	225	99,774	100%
EO Victory West to Maywood Trans Line	100,000	-	99,999	100%
FERC 881 AAR / Transmission Line Inspections	200,000	-	200,000	100%
Electric Transmission	\$825,000	\$169,363	\$655,634	79%
Maywood Feeder Extension	50,000	-	50,000	100%
Downtown UG Rebuild	500,000	-	500,000	100%
Fisher UG Feeders	-	2,720	(2,719)	-
G&W Distr Switch Replacement	350,000	(173)	350,172	100%
Annual UG Construction	2,000,000	1,177,241	822,758	41%
Electric Underground Distribution	\$2,900,000	\$1,179,788	\$1,720,211	59%
Street Light Improvements	200,000	110,387	89,612	45%
Traffic Signal Improvements	20,000	-	20,000	100%
Unified Govt OH Construction	20,000	4,347	15,652	78%
Unified Govt UG Distribution	20,000	(6,612)	26,612	133%
EO Levee Rebuild Along Kansas River	620,000	745,160	(125,160)	-
Electric Unified Government Projects	\$880,000	\$853,282	\$26,716	3%
Telecommunications Technology	10,000	-	9,999	100%
Enterprise Telecommunications	\$10,000	\$0	\$9,999	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Oct-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
CT4 Hydraulic Oil & Lube Oil Varnish Removal	-	1,808	(1,808)	-
CT4 Fuel oil heating	-	10,523	(10,523)	-
CT4 Primary and secondary spare nozzles	600,000	3,792	596,208	99%
CT4 Turbine lube oil conditioning permanent skid (varnish)	50,000	3,226	46,773	94%
Nearman Plant CT4	\$650,000	\$19,350	\$630,650	97%
NC Coal Conveyor Belt - Replacement	125,000	-	125,000	100%
NC Mechanic Shop Roof Replacement	150,000	126,951	23,049	15%
NC Roads and grounds improvements	196,000	2,109	193,891	99%
NC Quindaro machine shop relocation to Nearman	75,000	-	75,000	100%
NC Coal handling equipment structural review/repairs	300,000	13,770	286,230	95%
Nearman Plant Common	\$846,000	\$142,829	\$703,170	83%
N1 No 5 FWH Replacement	454,000	94,859	359,140	79%
N1 Drum & Heater Inst Upgrade	150,000	108,263	41,737	28%
N1 MCC/Load Center Replace	200,000	96,370	103,630	52%
N1 SCR Catalyst Layer	850,000	8,214	841,785	99%
N1 AQC Air Slide Blowers	300,000	3,875	296,125	99%
N1 Crusher/Dryer Replacement	100,000	-	99,999	100%
N1 Demineralizer Rental Conversion	-	17,731	(17,730)	-
EP N1 ID Fan VFD Chillers	250,000	37,034	212,965	85%
EP N1 PJFF Bags / Cages Replacement	500,000	11,095	488,904	98%
EP N1 CT Acid Pumps Reconfiguration	75,000	105,274	(30,273)	-
N1 Economizer ash diversion to bottom ash silo	250,000	45,128	204,871	82%
N1 Mill dampers HA, CA, Vel.	320,000	397,290	(77,289)	



KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Oct-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
N1 Control valve replacements, Various	250,000	-	249,999	100%
N1 CDS Reactors Structure/Liner Repair/Replacement	750,000	572,948	177,051	24%
N1 Steam inert piping modification	450,000	5,788	444,211	99%
N1 Sequential tripping turbine and overspeed	400,000	162,668	237,332	59%
Nearman Plant Unit 1	\$5,299,000	\$1,666,538	\$3,632,457	69%
CT2 Control System Upgrade	750,000	-	749,999	100%
CT2/CT3 Oil Tank Modification	300,000	-	299,999	100%
Quindaro Plant CT2	\$1,050,000	\$0	\$1,049,998	100%
CT3 Control System Upgrade	750,000	-	749,999	100%
QC CT 2&3 Security fence, Cameras, and work area	50,000	-	50,000	100%
Quindaro Plant CT3	\$800,000	\$0	\$799,999	100%
QC Levee Improvements per COE	340,000	215,971	124,029	36%
Quindaro Plant Common	\$340,000	\$215,971	\$124,029	36%
All Electric Capital Projects	\$35,637,101	\$19,251,328	\$16,385,753	46%



KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Oct-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Water Capital Projects				
Water Main Adjustment-Billable	7,100	-	7,100	100%
Water Development Main Expense	370,000	1,977,946	(1,607,945)	-
Reimbursable Water Mains	\$377,100	\$1,977,946	(\$1,600,845)	(425)%
Water Distrib System Relocations	280,000	102,336	177,664	63%
Water Distrib System Improvements	400,000	1,073,269	(673,268)	-
UG/CMP Water Distrib Projects	1,300,000	2,184,036	(884,036)	-
Water Distrib Valve Improvements	600,000	703,815	(103,815)	-
Water Distrib Fire Hydrant Program	552,000	454,266	97,734	18%
Water Distrib Master Plan Improvements	300,000	199,350	100,650	34%
Non Revenue Water Leak Detection	25,000	63,251	(38,251)	-
Water Distrib 12 Inch Main 36th Ave State Line to Rainbow Blvd	350,000	-	350,000	100%
Water Distrib Leak Project	150,000	375,165	(225,165)	-
Water Distrib 12 Inch Main James St to Kansas Ave Bridge	400,000	51,001	348,999	87%
Water Distrib 12 inch Main Pacific at I-70 to Central Ave Bridge	800,000	-	800,000	100%
Aged Water Main Replacement	5,000,000	37,907	4,962,093	99%
Water Distribution	\$10,157,000	\$5,244,396	\$4,912,605	48%
Water Automobiles	153,000	151,806	1,193	1%
Water Radios	10,000	-	9,999	100%
Water Tools	200,000	1,305	198,694	99%



KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Oct-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Work Equipment	600,000	528,973	71,026	12%
Water Equipment	\$963,000	\$682,085	\$280,912	29%
Civil Engineering Facility Improvement	356,500	17,072	339,428	95%
Water Oper Facility Improvement	286,900	13,935	272,964	95%
Water Prod Facility Improvement	330,000	352,279	(22,279)	-
Civil Engineering Furnishings & Equipment	25,000	-	24,999	100%
Water Oper Furnishings & Equipment	17,000	-	17,000	100%
Water Prod Furnishings & Equipment	30,000	-	30,000	100%
Civil Engineering Grounds	15,000	-	15,000	100%
Water Operations Grounds	165,000	3,197	161,803	98%
Water Production Grounds	117,000	50,768	66,232	57%
Civil Engineering Technology	10,000	-	9,999	100%
Water Operations Technology	20,000	502	19,498	97%
Water Production Technology	5,000	-	5,000	100%
Water Facility Improvements	\$1,377,400	\$437,753	\$939,644	68%
AMI-Automated Meter Reading	50,000	39,854	10,146	20%
6"-10" Water Meter Replacement	50,000	22,642	27,357	55%
1-1/2"-4" Water Meter Replacement	168,000	40,840	127,160	76%
5/8"-1" Water Meter Replacement	100,000	73,137	26,862	27%
12" & Over Water Meter Replacement	60,000	-	60,000	100%
Water Meters	\$428,000	\$176,473	\$251,525	59%
NWTP Water Plant Emergency Generator	400,000	158,551	241,448	60%



KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Oct-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
NWTP Misc Projects	25,000	-	24,999	100%
NWTP Raw Water Pump Rehab	500,000	309,791	190,209	38%
Water Prod Facility Electrical Improvements	-	(89,880)	89,880	-
Water Prod High Service Improvements	-	(14,923)	14,923	-
Water Prod Raw Water Improvements	300,000	249,143	50,857	17%
Water Production Projects	\$1,225,000	\$612,681	\$612,316	50%
3" - 6" Water Service Replacement	27,000	47,454	(20,454)	-
1-1/4" - 2" Water Service Replacement	75,000	24,434	50,565	67%
3/4"-1" Water Service Replacement	550,000	488,740	61,260	11%
8" & Over Water Service Replacement	50,000	24,473	25,526	51%
Water Services	\$702,000	\$585,101	\$116,897	17%
Argentine 7 MG Tank Replace	2,000,000	605,836	1,394,163	70%
Water Pump Station Controls	25,000	-	24,999	100%
Water Storage Improvements	25,000	-	24,999	100%
Water Transmission Improvement	250,000	109,606	140,394	56%
Water Transmission Valve Improve	140,000	221,012	(81,011)	-
UG/CMIP Water Transmission Projects	3,000	-	3,000	100%
WO Trans Main 98th & Parallel	2,000,000	113	1,999,887	100%
WO KDOT 18th Street Bridge 24 Inch Trans Main Replacement	500,000	3,126	496,873	99%
WO Kansas River Crossing	4,000,000	49,778	3,950,222	99%
Paint 435 Elevated tank	500,000	186,389	313,610	63%
Parallel Pump Station Electrical Improvements	1,500,000	247,910	1,252,089	83%
Transmission Main Inspection	150,000	4,300	145,700	97%

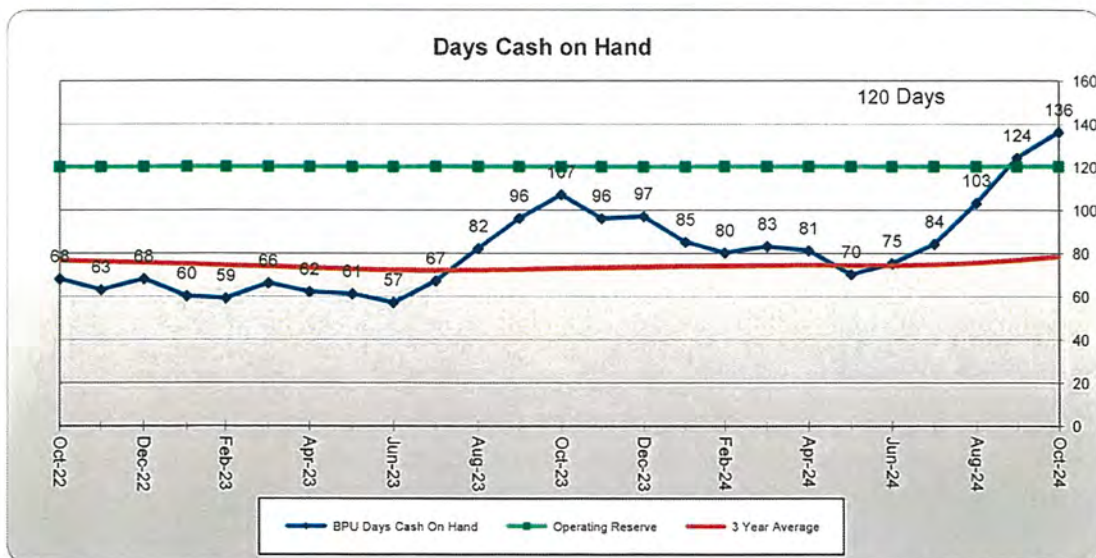
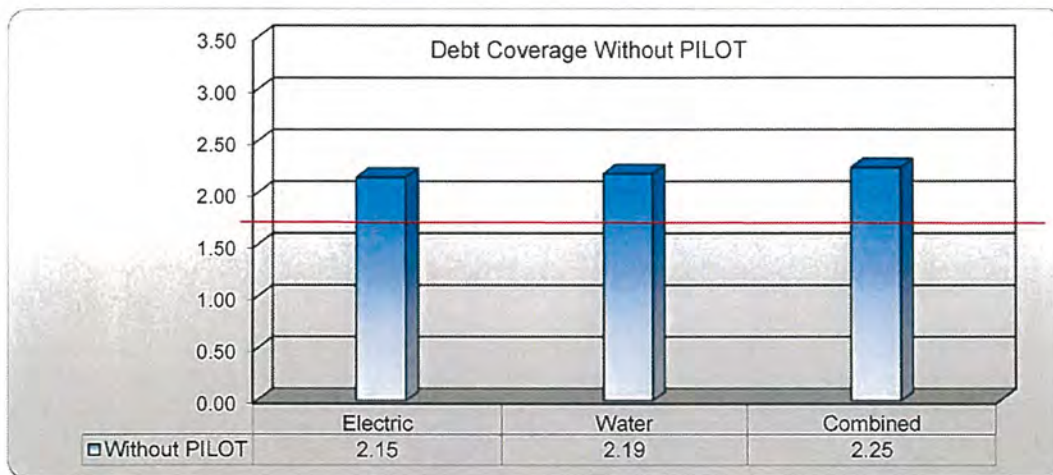
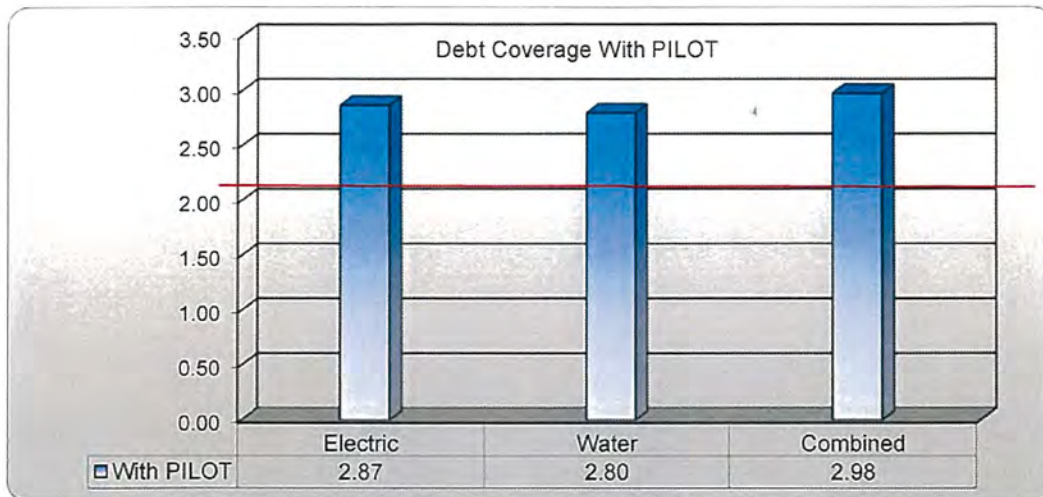


KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Oct-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Storage and Transmission	\$11,093,000	\$1,428,071	\$9,664,925	87%
All Water Capital Projects	\$26,322,500	\$11,144,505	\$15,177,979	58%
Grand Total	\$67,089,401	\$34,064,152	\$33,025,204	49%

BPU - Financial Metrics

October 31, 2024



Note: Red Line indicates stated BPU's Financial Guidelines (PA-120-001) and targeted metrics in the 2023 Cost of Service Study.

Certificate of Calculation
Of Net Revenues for the
Board of Public Utilities
For The Month Ended
October 2024

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

“Net Revenues” means the Revenues of the Utility System, less Operation and Maintenance Expenses.

	Electric	Water	Combined
	12 Months Ending	12 Months Ending	12 Months Ending
	October 31, 2024	October 31, 2024	October 31, 2024
Revenues	\$ 317,701,653	57,359,697	375,061,350
Operating and Maintenance Expenses	(188,783,069)	(30,192,582)	(218,975,651)
Net Revenues	\$ 128,918,584	27,167,115	156,085,699
Maximum Annual Debt Service - Total Debt	\$ 44,880,036	9,696,209	52,424,285
Coverage - Electric/2029 Water/2024 Combined/2024	2.87	2.80	2.98
Maximum Annual Debt Service - Parity	\$ 44,668,378	5,590,107	47,988,426
Coverage - Electric/2030 Water/2025 Combined/2025	2.89	4.86	3.25



Lori C. Austin
CFO

Exhibit 1

REVENUES

		Electric	Water	Combined
		12 Months Ending	12 Months Ending	12 Months Ending
		October 31, 2024	October 31, 2024	October 31, 2024
Total Utility Revenues				
Residential Sales	\$	86,100,833	26,361,112	112,461,945
Commercial Sales		117,052,975	13,481,267	130,534,242
Industrial Sales		50,163,979	6,447,974	56,611,953
Schools		11,165,823	753,926	11,919,749
Other Sales (1)		354,765	627,489	982,254
Wholesale Sales		10,179,117	1,310,524	11,489,641
Payment In Lieu Of Taxes		32,237,430	5,927,833	38,165,263
Interest Income and Other (2)		10,457,683	2,449,572	12,907,255
Bond Cost of Issuance		-	-	-
Deferred Revenue - Fuel/PP*		-	-	-
Less: Construction Fund Earnings		(10,952)	-	(10,952)
Total Revenues	\$	317,701,653	57,359,697	375,061,350

*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

“Revenues” mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

	Electric	Water	Combined
	12 Months Ending October 31, 2024	12 Months Ending October 31, 2024	12 Months Ending October 31, 2024
Operating Expenses*			
Less: Depreciation And Amortization	\$ 257,437,627	44,587,549	302,025,176
Less: Payment In Lieu of Taxes	(36,417,128)	(8,467,134)	(44,884,262)
Operating & Maintenance Expenses	(32,237,430)	(5,927,833)	(38,165,263)
	\$ 188,783,069	30,192,582	218,975,651

*Excludes interest expense on outstanding Revenue Bonds.

“Operation and Maintenance Expenses” means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees’ health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

KANSAS CITY BOARD OF PUBLIC UTILITIES

CASH AND INVESTMENTS

	October 31, 2024 Electric	October 31, 2024 Water	October 31, 2024 Combined
Beginning Cash and Investments As of 01/01/24	\$ 62,556,384	\$ 23,999,611	\$ 86,555,995
Cash Receipts Year to Date	412,350,117	47,281,541	459,631,658
Cash Payments Year to Date	(394,967,166)	(48,092,003)	(443,059,169)
Cash and Investments as of 10/31/24	\$ 79,939,335	\$ 23,189,149	\$ 103,128,484
Restrictions of Cash and Investments			
Customer Deposit	\$ 6,276,847	\$ 1,330,548	\$ 7,607,395
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
ERC Reserve	6,500,000		6,500,000
Debt Service Fund	10,666,045	\$ 1,398,735	12,064,780
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Ongoing Construction Reserve for 2024	4,762,500	677,000	5,439,500
System Development	-	12,759,866	12,759,866
Remaining Operating Reserve Requirement	31,873,115	1,911,258	33,784,373
Economic Development Fund	110,000	90,000	200,000
Total Restrictions	\$ 72,374,780	\$ 25,027,407	\$ 97,402,187
Unrestricted Cash and Investments	\$ 7,564,555	\$ (1,838,258)	\$ 5,726,297

* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007

RESOLUTION NO: 5307

A RESOLUTION APPROVING, ADOPTING AND APPROPRIATING THE BUDGET OF THE KANSAS CITY BOARD OF PUBLIC UTILITIES AN ADMINISTRATIVE AGENCY OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/ KANSAS CITY, KANSAS FOR THE 2025 BUDGET FOR THE YEAR BEGINNING JANUARY 1, 2025, AS ATTACHED IN EXHIBIT A.

WHEREAS, the governing body of the Kansas City Board of Public Utilities an administrative agency of the Unified Government of Wyandotte County/Kansas City, Kansas ("KCBPU") has reviewed the proposed budget, attached in Exhibit A, which includes an annual operating and construction forecast reflecting proposed operating and capital expenditures of any utility for the ensuing calendar year and fully reviewed these budgets.

NOW, THEREFORE, BE IT RESOLVED AND ORDAINED BY THE KANSAS CITY BOARD OF PUBLIC UTILITIES:

In compliance with the Unified Government Charter Ordinance 5-01, Section 13(c) the 2025 Annual Budget of the KCBPU which includes an annual operating and construction forecast reflecting proposed operating and capital expenditures of any utility for the ensuing calendar year, as submitted by the General Manager and as set out in Attachment A, is hereby approved and adopted.

ADOPTED BY THE GOVERNING BODY OF THE KANSAS CITY BOARD OF PUBLIC UTILITIES THIS 4th DAY OF DECEMBER, 2024.

By: _____
Thomas W. Groneman, President

Attest: _____
Stevie A. Wakes, Board Secretary

Approved as to form:

