

BOARD INFORMATION PACKET



**Board of Public Utilities
Kansas City, Kansas**

Regular Meeting of

March 20, 2024



**Gold Award
for
Competitiveness
Achievement**



Table of Contents

March 20, 2024

Agenda Item #III.....	Approval of Agenda
Agenda Item #IV.....	Approval of the Minutes of the Work Session of March 6, 2024
Agenda Item #V.....	Approval of the Minutes of the Regular Session of March 6, 2024
Agenda Item #VII.....	General Manager/Staff Reports

Regular Session

March 20, 2024 – 6:00 P.M.

- I. Call to Order
- II. Roll Call
 - _____ Brett Parker, District 3
 - _____ Mary L. Gonzales, At Large, Position 1
 - _____ Tom Groneman, District 2
 - _____ David Haley, At Large, Position 2
 - _____ Stevie A. Wakes, Sr., District 1
 - _____ Rose Mulvany Henry, At Large, Position 3
- III. Approval of Agenda
- IV. Approval of the Minutes of the Work Session of March 6, 2024
- V. Approval of the Minutes of the Regular Session of March 6, 2024
- VI. Visitor Comments
- VII. General Manager / Staff Reports
 - i. Preliminary January 2024 Financials
 - ii. 2023 Internal Audit Overview
 - iii. AWWA Benchmarking
 - iv. Miscellaneous Comments
- VIII. Resolution #5295 – 2023 Contract Decision
- IX. Public Comments
- X. Board Comments
- XI. Adjourn

WORK SESSION MINUTES – WEDNESDAY, MARCH 6, 2023

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Mr. Wakes attended the UG Economic Development & Finance Standing Committee meeting and reported a development that was discussed and how it would result in infrastructure improvements for BPU.

Mr. Johnson gave an update on a meeting he attended with Mr. Groneman and Mayor Garner regarding progress of the Homefield project. He also spoke about attending the American Public Power Association (APPA) Legislative Rally and items that were presented and discussed on behalf of BPU.

Mr. Jeremy Ash, Chief Operating Officer, responded to questions and comments from the Board regarding Homefield.

Item #5 – Pole Replacement Program / SE Wyandotte County Grid Improvements

Mr. Darrick Spears, Superintendent Distribution- Overhead, gave an update on the pole inspection program, which included, the process of inspecting and preserving wood poles, the number of poles projected to be replaced in 2024 and the phases of replacement. (See attached PowerPoint.)

Mr. Darrin McNew, Executive Director Electric Operations, updated the Board on the proposed grid improvement project BPU would be working on in southeast Wyandotte County. This included both distribution and transmission upgrades that would support the current KU Medical Center, a newly proposed KU facility and the surrounding community.

Mr. Spears, Mr. Ash, Mr. McNew, and Mr. Johnson responded to questions and comments from the Board regarding each presentation.

Item #6 – Federal / State Funding Project Update

Mr. Andrew Ferris, Director Financial Planning, gave an update on the grants BPU was seeking including those that are in progress or under review, consideration of upcoming grants and additional assistance available to the community.

Mr. Ferris and Mr. Johnson responded to questions and comments from the Board.

WORK SESSION MINUTES – WEDNESDAY, MARCH 6, 2023

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Item #7 – Adjourn

A motion was made to adjourn the Work Session at 6:02 PM by Ms. Gonzales, seconded by Mr. Wakes and unanimously carried.

ATTEST:

APPROVED:

Secretary

President



Kansas City Board of Public Utilities

Electric Operations
March 6, 2024



- Pole Inspection & Replacement Program
- SE Wyandotte County Grid Improvement Project





Pole Inspection Program

- Inspect all wood poles on the system
- 10 year inspection cycle, currently in fourth year
- Inspect overall pole condition and structural integrity
- Improve system reliability and public safety
- Extend the life of existing wood poles



Pole Inspection Program

- Visual Inspection
- Excavation
- Sounding
- Boring
- Wood Preservative Treatment



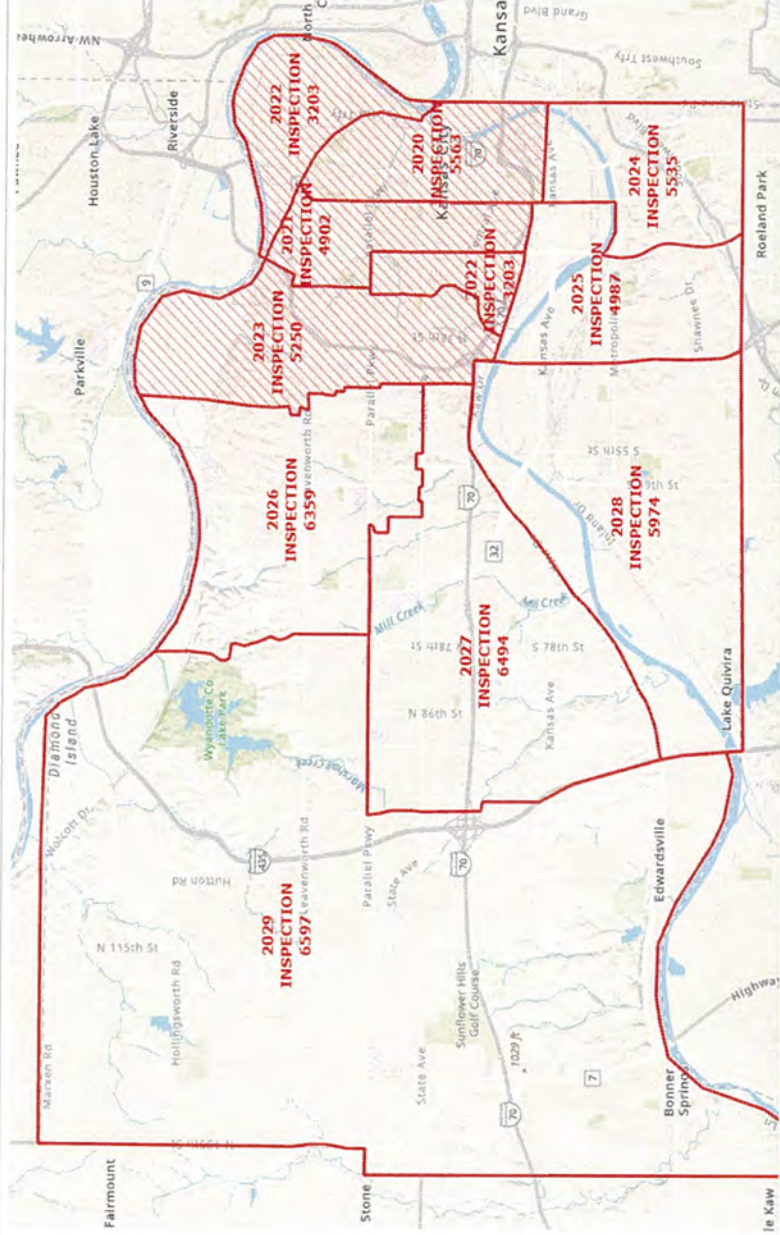


Pole Inspection Program

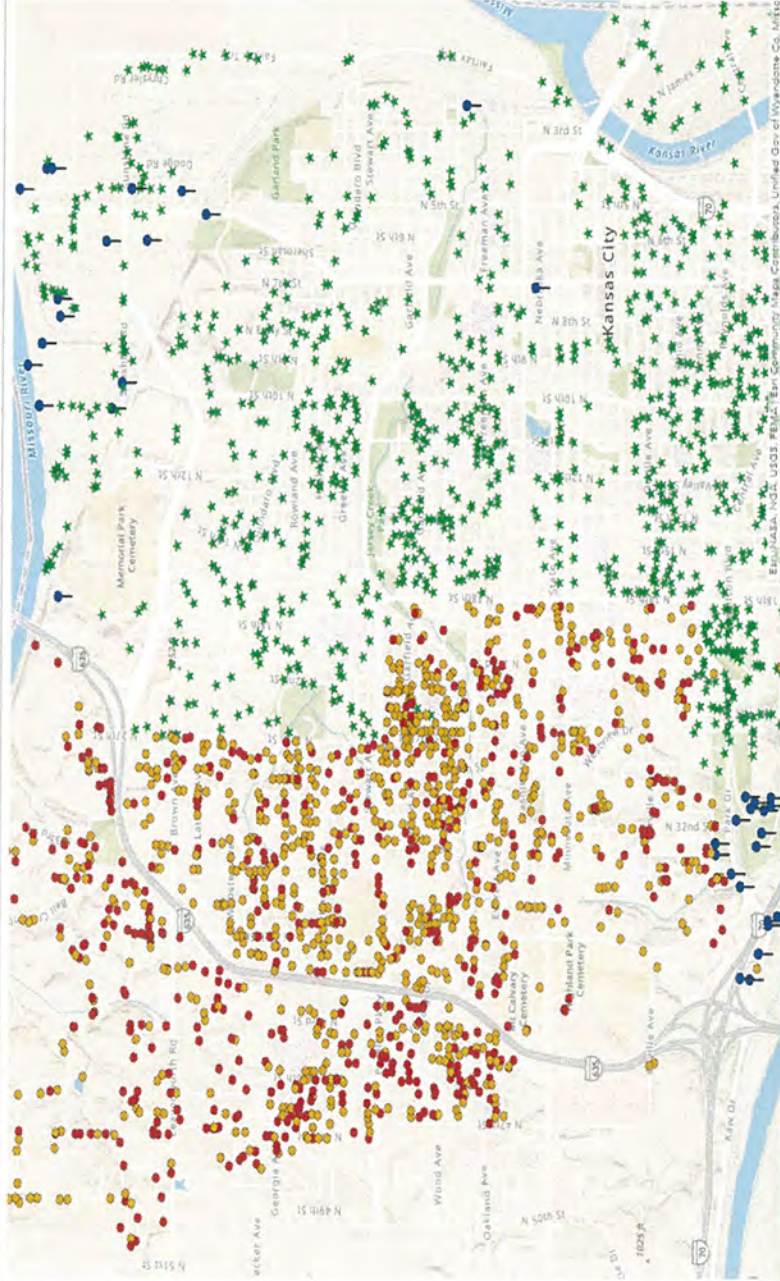
- Total Number of Poles: 57,464
- Number of Poles Inspected: 18,918
- Number of Poles Replaced: 1,200
- Number of Poles Scheduled for Replacement: 1,572



Pole Inspection Program

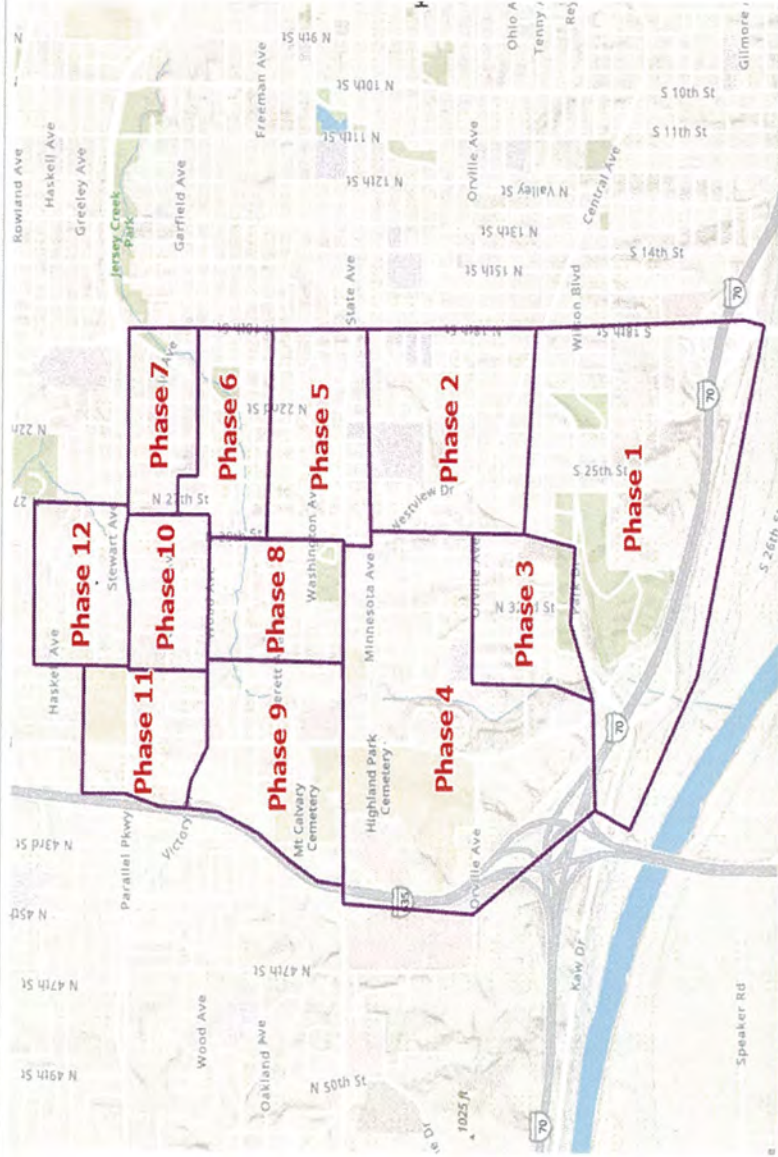


Pole Inspection Program





Pole Inspection Program



Questions?





SE Wyandotte County Grid Improvement

- Transmission and distribution system improvements for Southeastern Wyandotte County and KU Medical Center
- Improve transmission system reliability and resiliency
- Ensure reliability of service to KU Medical Center facilities
- Provide adequate capacity for expansion of KU Med campus





SE Wyandotte County Grid Improvement

- Distribution portion of the project is focused on KU Medical Center
- Construct three new feeders from Rosedale Substation
- Two feeders will provide redundancy to existing KU Hospital
- One feeder will be for proposed expansion and new facilities



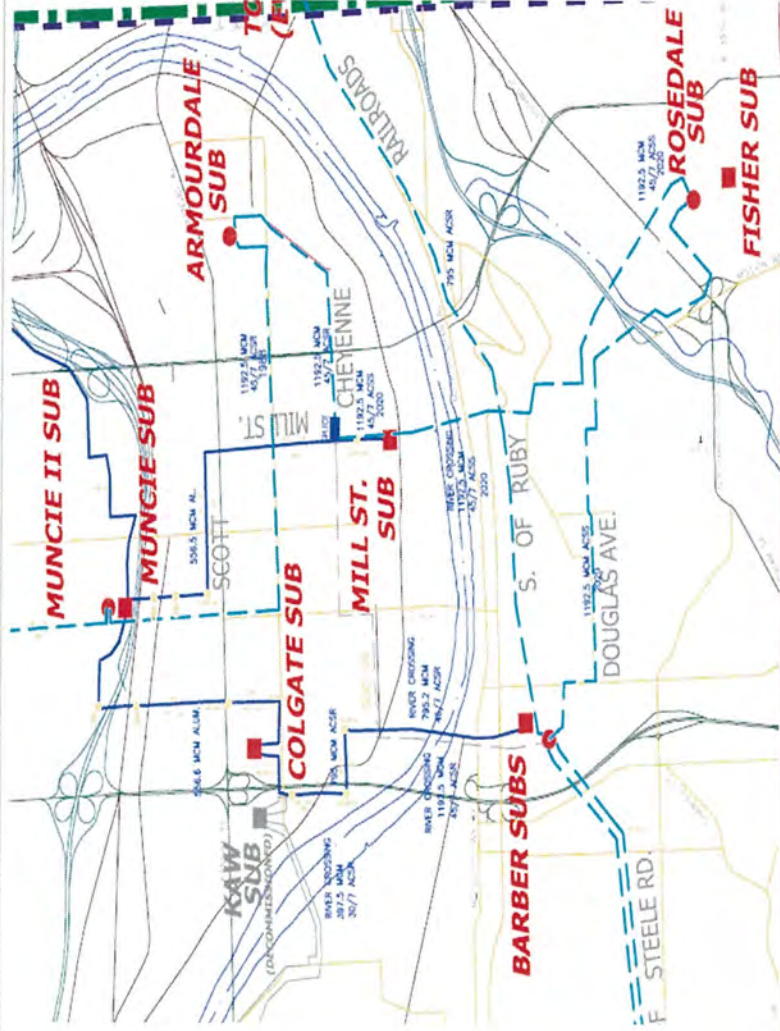


SE Wyandotte County Grid Improvement

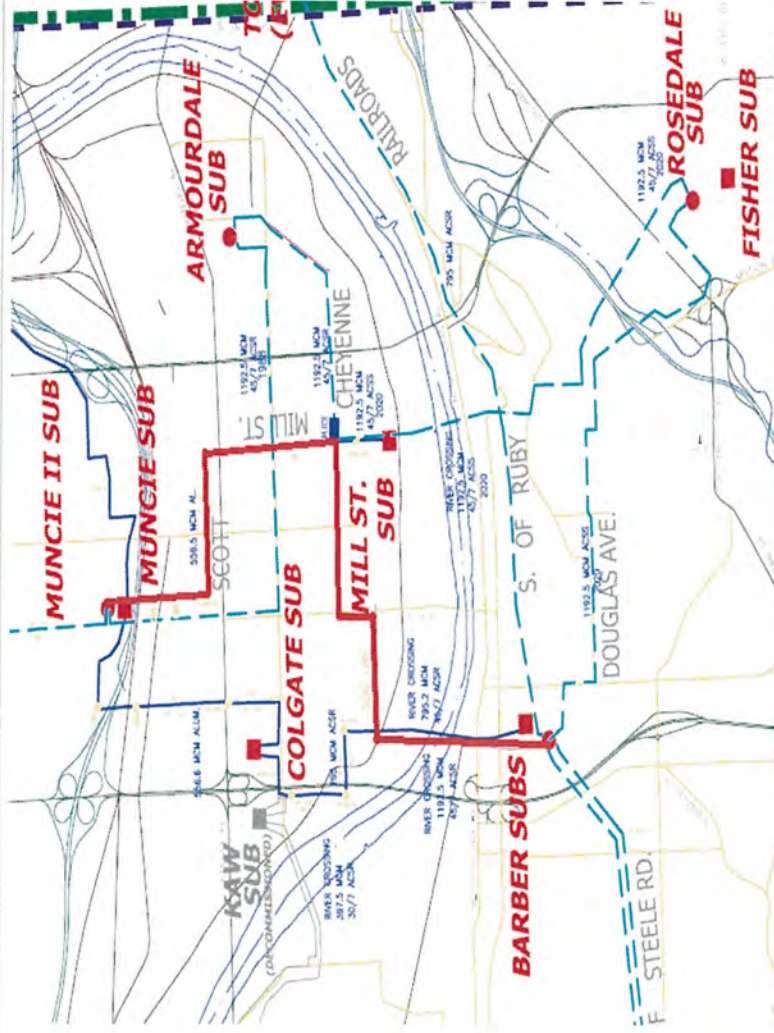
- Transmission portion of the project is for the construction of Barber to Muncie 161kV transmission line
- Create a transmission loop between five BPU substations and improve reliability of transmission system in this area
- Reconfigure 1.74 miles of existing 161kV line and rebuild 1.29 miles of 69kV line to 161kV



SE Wyandotte County Grid Improvement



SE Wyandotte County Grid Improvement



Questions?





BPU Grant Update

March, 2024



GRANT UPDATE

Several Grants are also currently in process or under review.

- 40101(d) - Grid Resiliency - KCC / DOE
 - Fairfax project - Installation of distribution monitoring equipment to improve the speed at which issues can be located and isolated
 - Downtown project - Upgrading existing underground switchgear to controls to a microprocessor relay capable of multidirectional network protection, control and automation
 - Recently received notification that these projects will not receive funding during the 1st round of funding.
 - Hope to learn more about what types of projects, funding level requests, etc. were selected over the next several months to determine if these projects or other projects would be more likely to receive funding in future rounds. We are currently expecting a total of four rounds of funding over the next few years.



GRANT UPDATE

- CPRG - Climate Pollution Reduction Grant - EPA
 - Community solar project where 80% of the proceeds from the value of the solar produced will be returned to low income households through on-bill credits
 - Goal of the project is to lower GHG emissions locally while improving resiliency and adding long-term cost mitigation to low income households
 - BPU's proposal was included in the state's PCAP / plan. Also have held conversations with MARC to discuss most advantageous application / proposal.

GRANT UPDATE

- Solar For All - KHRC / EPA
 - Awaiting award to the State prior to formal application for sub-recipient awards
 - Community solar project where 80% of the proceeds from the value of the solar produced will be returned to low income households through on-bill credits
 - Working closely with UG staff to ensure a unified voice
 - Spoke to KHRC recently to continue to push for community solar, equitable funding, and a mechanism to access potential program participants.

GRANT UPDATE

- RMUC - Rural and Municipal Utility Advanced Cybersecurity - APPA / DOE
 - Cybersecurity training
 - Load Balancers for primary and back-up control center
 - Intrusion and Endpoint protection
 - Data Loss Prevention
 - APPA is still waiting for a determination from the DOE so no update at this time.

GRANT UPDATE

C-SITE - Communities Sparking Investment in Transformative Energy - DOE

- Program Goals
 - Deliver direct local community benefits of clean energy
 - Spark additional investments in communities
 - Advance community-identified energy priorities
 - Build capacity and partnerships in local governments
 - Only \$18 million total available with 5 - 20 awards nationally with award sizes between \$900,000 - \$3,600,000
 - Posted 2/27/24 so still exploring opportunity



ADDITIONAL ASSISTANCE AVAILABLE

- Other Grants BPU is actively involved with
 - EECBG - Unified Government - Bus and Fleet electrification
 - Clean School Bus - UG / KCKCC / KCKPS - Bus electrification
 - NEVI - Current and Potential Customers - National Electric Vehicle Infrastructure



ADDITIONAL ASSISTANCE AVAILABLE

- There are numerous programs and agencies providing assistance and weatherization and we encourage all customers to explore the various programs:
 - Utility Assistance (BPU Funded)
 - Hardship Assistance (BPU Funded)
 - Agency Assistance
 - LIEAP
 - K-WAP
 - ECKAN
 - Utility Rebate Program
 - Homestead
 - HOMES and HEERA (IRA Funding coming soon)



QUESTIONS



REGULAR SESSION –WEDNESDAY, MARCH 6, 2024

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Regular Session on Wednesday, March 6, 2024 at 6:07 PM. The following Board Members were present: Thomas Groneman, President; David Haley, Vice President; Stevie A. Wakes Sr., Secretary; Mary Gonzales, Rose Mulvany Henry and Brett Parker.

Also present: William Johnson, General Manager; Angela Lawson, Acting Chief Counsel; Lori Austin, Chief Financial Officer/Chief Administrative Officer; Jeremy Ash, Chief Operating Officer; Jerry Sullivan, Chief Information Officer; Abbey Frye, Chief Administrative Officer; David Mehlhaff, Chief Communications Officer; Maurice Moss, Executive Director Corporate Compliance; Johnetta Hinson, Executive Director Customer Service; Jerin Purtee, Executive Director Electric Supply; Darrin McNew, Executive Director Electric Operations; Steve Green, Executive Director Water Operations; Darrick Spears, Superintendent Distribution- Overhead; Douglas Bowen, Director Electric Production Operations/Maintenance; Dustin Miller, Director of Applications; Dennis Dumovich, Director of Human Resources; Patrice Townsend, Director Utility Services; Steve Hargis, Supervisor Water Operations; and Robert Kamp, IT Project Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, www.bpu.com.

Mr. Groneman called the Board meeting to order at 6:00 PM. He welcomed all that were listening to or viewing the meeting. He informed all that the meeting was being recorded including video and audio. During the visitor comments section, those who attended in person, wishing to speak, should use the sign-up sheet at the entry and provide their name and address. In addition, there would be a public comments section after the General Manager/Staff Reports. During this section, the public could comment on the items presented in the General Manager/Staff Reports section that evening. Both visitor and public comments were limited to three minutes and should be addressed to the Board. Members of the public who wished to speak to the Board using Zoom needed to use the raise hand feature at the bottom of the application or window to signal that they wish to address the board during the public comment section. Members of the public connected by phone only, needed to press *9 to indicate they wished to address the Board in the visitor and public comment sections. No confidential information should be shared, including, account information. Staff would not provide individual account information during an open meeting. As always, the public could also email or call the BPU with any concerns. He informed that all participants were to act respectfully to each other. Personal attacks or accusations would not be tolerated. All concerns would be directed to the Board only, they would then determine staff involvement. If side discussion was necessary, it was to be conducted outside of the Board room to avoid interfering with presenters or other attendees. If any rules are breached during this meeting, the attendee was subject to removal.

REGULAR SESSION –WEDNESDAY, MARCH 6, 2024

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Mr. Groneman introduced himself and the other Board members along with the General Manager, and Legal Counsel.

Roll call was taken and all Board members were present.

Item #3 – Approval of Agenda

A motion was made to approve the Agenda by Ms. Mulvany Henry, seconded by Mr. Wakes, and unanimously carried.

Item #4– Approval of the Minutes of the Regular Session of February 7, 2024:

A motion was made to approve the minutes of the Regular Session of February 7, 2024, by Ms. Gonzales, seconded by Mr. Parker, and unanimously carried.

Item #5– Visitors Comments

There were no visitors wishing to speak.

Item #6– KCK Public Schools Bond Election Presentation- Anna Stubblefield

Dr. Anna Stubblefield, Superintended of USD 500, presented the 2023 Master Plan Update and 2024 Bond Resolution, which would be on the May 7, 2024 ballot for Kansas City, KS voters. (See attached PowerPoint.)

Dr. Stubblefield responded to questions and comments.

Item #7– General Manager / Staff Reports

- i. *December 2023 Financials:* Ms. Lori Austin, Chief Financial Officer/Chief Administrative Officer, presented the December 2023 Financials to the Board. (See attached PowerPoint.)
- ii. *Miscellaneous Comments:* Mr. Johnson spoke about the Unified Government’s (UG) stormwater charges that recently went into effect and the increase in calls and inquires as a result of this change. There was further discussion with the Board regarding the stormwater charge.

REGULAR SESSION –WEDNESDAY, MARCH 6, 2024

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Ms. Mulvany Henry referenced the stormwater user charge page which could be located on the UG website for detailed information on the charge.

Regarding the bill separation project, he said he would communicate with the UG and update the Board soon. He spoke with the Board about scheduling upcoming Board Committee meetings.

He introduced and welcomed Ms. Abbey Frye, Chief Administrative Officer, and gave a brief recap of her history and knowledge she would bring to BPU.

Item #7– Public Comments

Mr. Johnson asked if there was anyone who wished to address the Board on items presented in the General Manager/Staff Reports section.

Dr. Rosas-Hall, 4345 N 122nd St, spoke about several families she was assisting that were non-English speaking. She said she would send the inquiries for further assistance.

Mr. Ty Gorman, 2843 Parkwood Blvd., spoke about utilizing resources to get information out to the community.

Ms. Louise Lynch, Kansas City, KS, spoke about BPU presentations and expressed her thoughts on fees and how they were billed.

Item #8– Board Comments

Ms. Mulvany Henry had no comments.

Ms. Gonzales thanked Ms. Mulvany Henry for referencing the UG website for additional stormwater information.

Mr. Parker thanked Dr. Hall for advocating for her community.

Mr. Wakes also thanked Dr. Hall for attending and Dr. Stubblefield for the presentation she gave. He spoke about the stormwater information provided by the UG and asked for permission to attend the 2024 American Public Power Association (APPA) National Conference in San Diego, June 8 – 12.

REGULAR SESSION –WEDNESDAY, MARCH 6, 2024

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

A motion was made to approve Mr. Wakes’ travel to the conference, by Ms. Gonzales, seconded by Ms. Mulvany Henry, and unanimously carried.

Mr. Haley said he appreciated those who presented and participated in the meeting. He said he was able to listen to the Board Policy Committee meeting and thought they were very thorough. He spoke about the lobby opening.

Mr. Groneman also thanked those who presented and participated during the meeting and encouraged everyone to take a look at the progress being made to open the lobby.

Item #9– Executive Session

A motion was made to suspend the rule to allow for electronic devices during the Executive Session, by Ms. Mulvany Henry, seconded by Mr. Wakes.

Ms. Gonzales confirmed this was for tonight’s meeting only.

Roll call was taken and the motion unanimously carried.

Ms. Angela Lawson, Acting Chief Counsel proposed a motion for adoption as followed:

“I move that after taking a ten minute break the Board go into Executive Session in the first floor Board room to discuss confidential matters related to labor negotiations pursuant to the employer-employee negotiations exception to the Kansas Open Meetings Act; and that Acting Chief Counsel, Angela Lawson and staff members, as requested by the Board, be present to participate in the discussion, all others to be dismissed from the room and electronic and telephonic transmissions cease, and that we reconvene in Open Session with electronic and telephonic transmission returning at 8:25 PM .”

A motion was made to go into Executive Session and reconvene at 8:25 PM, by Ms. Mulvany Henry, seconded by Mr. Parker, and unanimously carried.

The Board moved into Executive Session.

At 8:25 PM the meeting returned to Open Session.

A motion was made to go back into Executive Session for 15 minutes, by Ms. Mulvany Henry, seconded by Mr. Wakes, and unanimously carried.

REGULAR SESSION –WEDNESDAY, MARCH 6, 2024

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

At 8:41 PM the meeting returned to Open Session.

A motion was made to go back into Executive Session for 15 minutes, by Mr. Wakes, seconded by Ms. Mulvany Henry, and unanimously carried.

At 8:57 PM the meeting returned to Open Session.

A motion was made to go back into Executive Session for 15 minutes by Mr. Wakes, seconded by Ms. Mulvany Henry, and unanimously carried.

At 9:12 PM the meeting returned to Open Session.

A motion was made to have the Acting Chief Counsel for BPU draft a Resolution pertaining to the settlement of the contract negotiations that involved the following positions of the Board:

- No change to the current vacation allocation;
- Adoption of the side letter negotiated in sub-committee; the one that came before the version in the ratification vote;
- Adopting retro pay on the raises that were part of the tentative agreement, going back to the end of the last contract;
- Maintaining the ½ percent bonus for those employees that received a maximum two percent increase;
- Taking no action on a retirement match;
- All items not specified would be previously agreed upon items between both parties;

by Mr. Parker, seconded by Ms. Mulvany Henry, and unanimously carried.

Item 10 – Adjourn

At 9:14 PM a motion to adjourn was made by Ms. Mulvany Henry, seconded by Ms. Gonzales and unanimously carried.

ATTEST:

APPROVED:

Secretary

President

A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.

2023 FACILITY MASTER PLAN UPDATE 2024 Bond Resolution

• Updated 02.16.2024



Kansas City, Kansas Public Schools

POINTS OF PRIDE

NORTH STAR GOAL EXPANSION

By 2031, 100% of students who graduate will graduate with a Diploma+ endorsement, with no disparities in race or gender subgroups while meeting or exceeding the average state graduation rate.

A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.



Kansas City, Kansas Public Schools

POINTS OF PRIDE



- ▶ 61% of our seniors graduated with a Diploma+
- ▶ All of our high schools received Restorative Practice training
- ▶ AVID was implemented in four high schools and two middle schools
- ▶ All elementary staff have received professional development for LETRS
- ▶ 75% of our schools saw growth in English Language Arts scores
- ▶ 55% of our schools saw an increase in Math scores
- ▶ All grade levels saw growth in English Language Arts scores
- ▶ 6 out of 7 of the grade levels saw growth in Math scores
- ▶ 100% of our Middle Schools saw growth in English Language Arts at 6th Grade
- ▶ Sumner Academy ranked #1 high school in the state of Kansas & KC Metro

A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.



Kansas City, Kansas Public Schools

POINTS OF PRIDE



21,335
Enrolled Students at KCKPS

- 5 HIGH SCHOOLS
- 7 MIDDLE SCHOOLS
- 28 ELEMENTARY SCHOOLS
- 10 PRESCHOOL SITES
- 5 ALTERNATIVE PROGRAMS



- 58% HISPANIC
- 22% BLACK
- 7% WHITE
- 7% ASIAN
- 6% OTHER



5th 1st
Largest School District in Kansas.

5th 1st
Largest School District in Wyandotte County.

TOP 5
NON-ENGLISH LANGUAGES SPOKEN

- SPANISH
- KAREN
- BURMESE
- SWAHILI
- NEPALI

A STRONGER FUTURE
For Our Kids. For Our Community. For KCK.



What is the plan?

- 2023 Facility Master Plan adopted by the BOE during December 12, 2023, meeting.
- 2024 Bond Resolution approved by the BOE during January 9, 2024, meeting.
- Bond Resolution on the Ballot = **May 7, 2024**
- Total Bond Amount = **\$420,000,000**

A STRONGER FUTURE

For Our Kids. For Our Community. For KGK.



Proposed New Facilities

- Demo / Combine Existing Schools
 - Silver City / Noble Prentis \$35,000,000
 - Eugene Ware / Lindbergh \$35,000,000
 - Emerson / New Stanley \$35,000,000
- Demo / Rebuild Existing Schools
 - Central Middle School \$61,785,000
 - Argentine Middle School \$61,785,000

A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.



New ES #1 Emerson / New Stanley Combined

- New Build on Emerson Site
- Approx. 72,000 square footage
- 500 - 550 Student Capacity
- Historic Register Building on site cannot be impacted
- Existing building to be demolished prior to re-build. Emerson students will need to be temporarily relocated to another site during construction of new building based on site constraints.
- Existing New Stanley site can be used for Swing Site, re-purposed or demolished at later date

Current Site Acreage:

Emerson Site = 2.8 acres

New Stanley = 1.5 acres



A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.

New ES #2

Silver City & Noble Prentis Combined

- **New Build on Noble Prentis Site**
- **Approx. 72,000 square footage**
- **500 - 550 Student Capacity**
- Option for constructing new building while existing building is occupied; existing building to be demolished after new school is built.
- **Silver City site is to be repurposed for new Argentine Middle School** after students move into new combined site.

Current Site Acreage:

Silver City Site = 9.7 acres

Noble Prentis Site = 3.2 acres



A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.



**KANSAS CITY
KANSAS
PUBLIC SCHOOLS**

New ES #3 Lindbergh & Eugene Ware Combined

- **New Build on Eugene Ware Site**
- **Approx. 72,000 square footage**
- **500 - 550 Student Capacity**
- Option for constructing new building while existing building is occupied; existing building to be demolished after new school is built.
- Existing Lindbergh site can be used for Swing Site, re-purposed or demolished at later date

Current Site Acreage:

Eugene Ware = 7.7 acres

Lindbergh = 6.2 acres



A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.

KANSAS CITY
KANSAS
PUBLIC SCHOOLS



Argentine Middle School

- **New Build on Silver City site**
- **Approx. 125,000 square footage**
- **900 – 950 Student Capacity**
- Existing building to be demolished prior to re-build. Must wait till completion of new combined ES at Noble Prentiss site to move students to begin construction, or Silver City students will need to be temporarily relocated to another site to allow for construction to start sooner (TA Edison could be an option).
- **Existing Argentine MS site can be used for Swing Site, re-purposed or demolished at later date**

Current Site Acreage:

Silver City Site = 9.7 acres

Argentine Site = 3.7 acres



A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.

KANSAS CITY
KANSAS
PUBLIC SCHOOLS

New Central Middle School

- **New Build (Site TBD)**
- **Approx. 125,000 square footage**
- **900 – 950 Student Capacity**
- **New Building on New Site (TBD)**
 - Ideal for additional educational and athletic opportunities on-site
 - Students could remain in current building until new facility built.
- A new building on the current site was explored but determined to not be ideal due to the existing site/acreage.
 - Also would have required full demo of existing building prior to re-build and temporary relocation of students during construction.

Current Site Acreage:

Central Site = 6.95 acres (including Whittier)

Argentine Site = 3.7 acres

A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.



Proposed New Facilities

- New District Aquatic Center \$15,000,000
- Expanded Early Childhood Capacity \$20,000,000
 - Additions, Renovations or New Build TBD
- New Main Library up to \$20,000,000
 - Up to \$20 million contribution to larger total project cost

A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.



Building Additions

- Classroom Additions
 - ME Pearson Elementary \$2,550,000
 - Whittier Elementary \$2,550,000
- Transportation South
 - Addition or Renovation \$2,550,000
- High School Gym Additions
 - Harmon High School \$6,270,000
 - Schlagle High School \$6,270,000

A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.



Whittier Elementary Classroom Addition

- 4 classroom addition to replace mobile classrooms
- 1 story – 5,000sf
- Constraint - Can only be built once Central is moved / replaced.



A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.

ME Pearson Elementary Classroom Addition

- 4 classroom addition to replace mobile classrooms
- 1 story – 5,000sf



A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.



KANSAS CITY
KANSAS
PUBLIC SCHOOLS

F.L. Schlagle High School Gym Addition

- 11,000 sf Addition planned to provide secondary athletic space in building.



A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.

J.C. Harmon High School Gym Addition

- 11,000 sf Addition planned to provide secondary athletic space in building.



A STRONGER FUTURE
For Our Kids. For Our Community. For KCK.

Remodel / Facility Upgrades

- Interior Athletic Upgrades (HS) \$6,000,000
- Exterior Athletic Upgrades (MS/HS) \$5,750,000
- Pool Renovations (HS) \$500,000
- Auditorium Upgrades (MS/HS) \$12,000,000
- SPED Improvements \$9,000,000
- Accessibility Improvements \$8,900,000
- Interior Finish Upgrades \$18,140,000
- FF&E & Technology Upgrades \$6,450,000

A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.



Deferred Maintenance

- District Wide Immediate Needs \$40,000,000
- NCO Concrete Repairs \$2,500,000
- Playgrounds & Fencing \$2,000,000

A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.



Tax Implications

Unified School District No. 500

Wyandotte County, Kansas (Kansas City)
Home Owner Property Tax Increase

Homeowner Properties

30 Year Bond Issue	8,500
\$420MM ¹	

Mill Levy Increase

Cost to Homeowner of Projected Mill Levy Increase

Annual Property Tax	
\$50,000 Home	48.88
\$75,000 Home	73.31
\$100,000 Home	97.75
\$125,000 Home	122.19
\$150,000 Home	146.63
\$200,000 Home	195.50

Monthly Property Tax

\$50,000 Home	4.07
\$75,000 Home	6.11
\$100,000 Home	8.15
\$125,000 Home	10.18
\$150,000 Home	12.22
\$200,000 Home	16.29

Daily Property Tax

\$50,000 Home	0.13
\$75,000 Home	0.20
\$100,000 Home	0.27
\$125,000 Home	0.33
\$150,000 Home	0.40
\$200,000 Home	0.54

¹ Assumes Library mill levy will be reduced by 1.5 mills. Mill Levy increase illustrated is after reduction of library mill levy.

US Census Median Home Value (Kansas City, Kansas)	\$112,500
---	-----------

A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.



KANSAS CITY
KANSAS
PIPER | SANDLER

Tax Implications

Unified School District No. 500

Wyandotte County, Kansas (Kansas City)

Commercial Property Tax Increase

Commercial Properties

30 Year Bond Issue	8,500
\$420MM ¹	

Mill Levy Increase

Cost to Commercial Businesses of Projected Mill Levy Increase

Annual Property Tax	
\$50,000 Property	106.25
\$75,000 Property	159.38
\$100,000 Property	212.50
\$150,000 Property	318.75
\$200,000 Property	425.00

Monthly Property Tax

\$50,000 Property	8.85
\$75,000 Property	13.28
\$100,000 Property	17.71
\$150,000 Property	26.56
\$200,000 Property	35.42

Daily Property Tax

\$50,000 Property	0.29
\$75,000 Property	0.44
\$100,000 Property	0.58
\$150,000 Property	0.87
\$200,000 Property	1.16

¹ Assumes Library mill levy will be reduced by 1.5 mills. Mill Levy increase illustrated is after reduction of library mill levy.

A STRONGER FUTURE

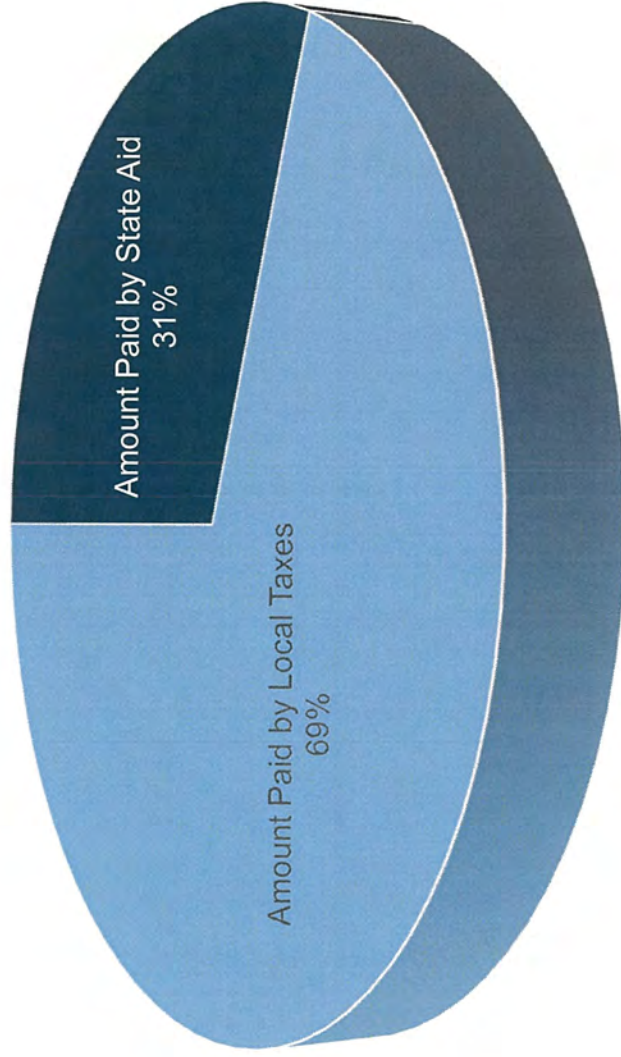
For Our Kids. For Our Community. For KCK.



KANSAS CITY
KAN KAC
PIPER | SANDLER

Bond Funds

Annual Payment on Projected Bond Issue

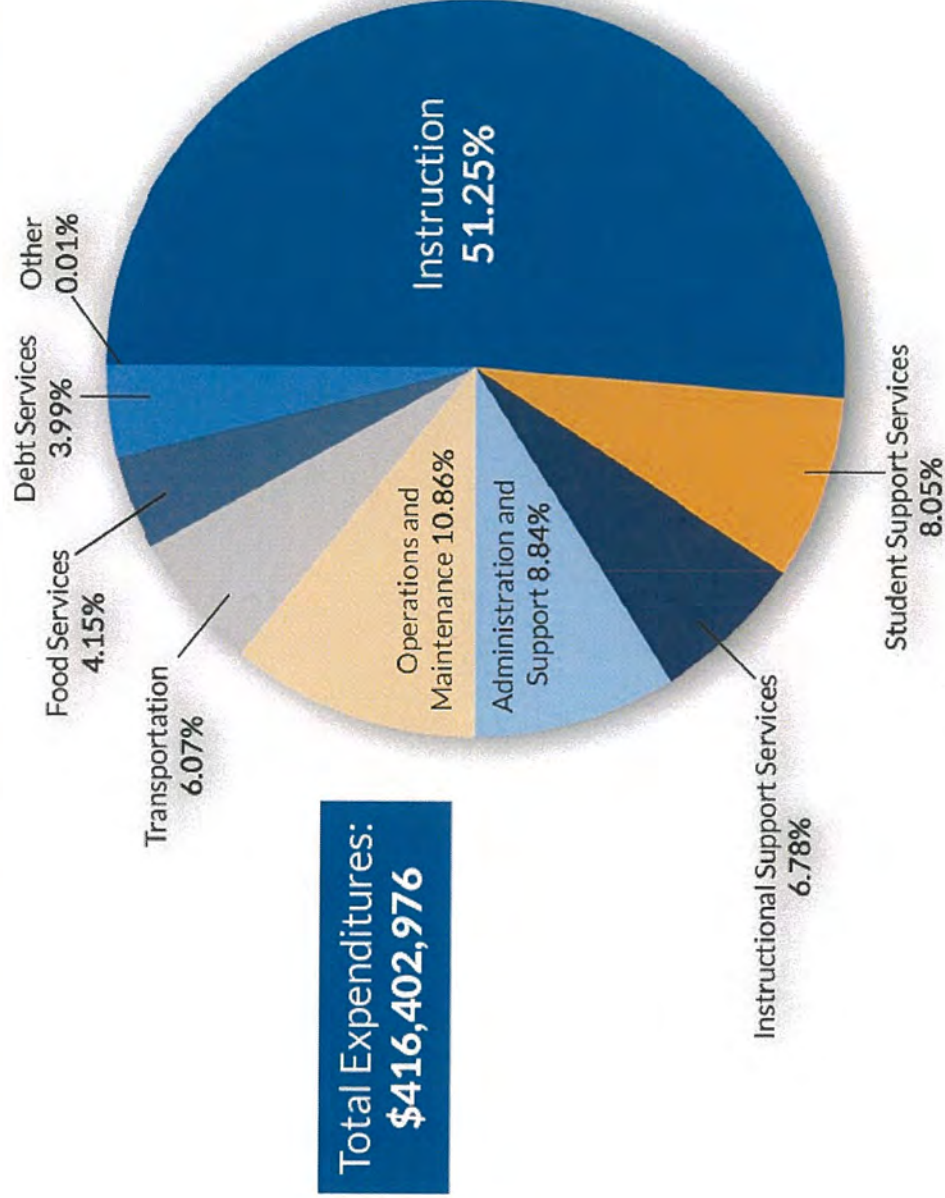


A STRONGER FUTURE

For Our Kids. For Our Community. For KCK.



2022-2023 Budget Breakdown



Share Your Thoughts & Learn More



2024 Bond
ThoughtExchange
Survey



Bond Website
kckschools.org/bond2024



December 2023 Preliminary Financial Results

March 6, 2024

Financial Results

2023 Billed kWh (YTD Jan - Dec)

Electric	(CY) 2023 YTD	(PY) 2022 YTD
Residential	604,322,700	602,404,017
Commercial	1,008,455,871	1,001,706,441
Industrial	484,415,775	539,367,635
	2,097,194,346	2,143,478,093
		-2.2%

Residential and Commercial usage was above 2022 levels. Industrial and Total were below 2022 levels

Residential – Up <.5% Commercial – Up <1% Industrial – Down 10%

Financial Results

2023 Billed CCF's (YTD Jan - Dec)

Water	(CY) 2023 YTD	(PY) 2022 YTD
Residential	3,549,655	3,518,427
Commercial	2,781,262	2,720,876
Industrial	1,835,540	1,905,310
	8,166,457	8,144,613

↑ Residential and Commercial were above 2022 levels while
↓ Industrial was slightly below 2022 levels

0.3%

Residential – Up 1% Commercial – Up 2% Industrial – Down 3%

Revenues – December 2023

	(CY) 2023 December	(PY) 2022 December	Budget 2023 December	(CY) 2023 December
Electric	\$ 19.732	\$ 27.841	\$ 23.023	\$ 19.732
Water	3.814	3.713	4.112	3.814
Combined	\$ 23.546	\$ 31.554	\$ 27.135	\$ 23.546
				-13.2%
				-25.4%

**Dollars in millions

Actual Compared to 2023 Budget

- Electric – Down 14%
- Water – Down 7%
- Combined – Down 13%

Financial Results

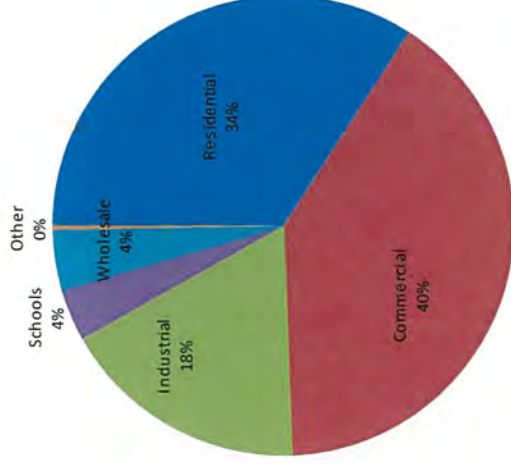
Revenues – 2023 YTD

	(CY) 2023 YTD	(PY) 2022 YTD	Budget 2023 YTD	(CY) 2023 YTD
Electric	\$ 314.990	\$ 319.787	\$ 310.487	\$ 314.990
Water	55.138	52.824	53.249	55.138
Combined	\$ 370.128	\$ 372.611	\$ 363.736	\$ 370.128
				1.8%

**Dollars in millions

Variance – YTD comparing Budget to Actual for 2023

Electric:	<i>Up 1.5%</i>	Water:	<i>Up 4%</i>
Residential	\$ 1.1M	Residential	\$1.0M
Commercial	\$ 11.7M	Commercial	\$1.1M
Industrial	(\$ 1.3M)	Industrial	\$ 47K
Schools	\$ 1.3M	Wholesale	\$130K
Wholesale	(\$4.7M)		



Operating Expenses – December 2023

	(CY) 2023 December	(PY) 2022 December	Budget 2023 December	(CY) 2023 December
Electric	\$ 21.093	\$ 1.963	\$ 20.356	\$ 21.093
Water	4.302	1.591	3.255	4.302
Combined	\$ 25.395	\$ 3.554	\$ 23.611	\$ 25.395
				7.6%

**Dollars in millions

Actual Compared to 2023 Budget

Electric – Up 4%

Water - Up 32%

Financial Results

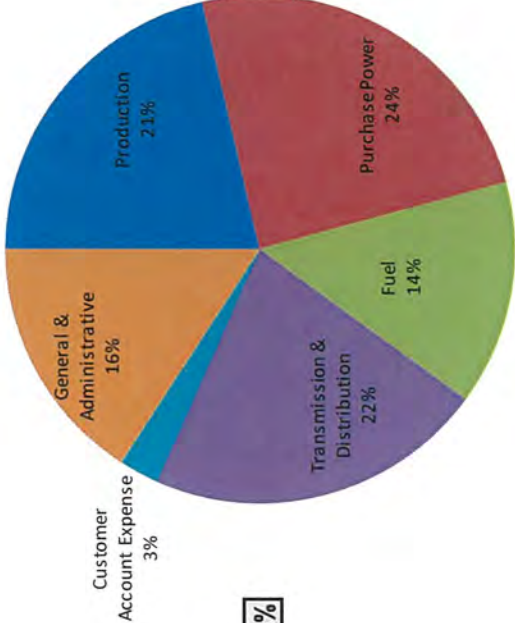
Operating Expenses - 2023 YTD

	(CY) 2023 YTD	(PY) 2022 YTD	Budget 2023 YTD	(CY) 2023 YTD
Electric	\$ 246.644	\$ 231.663	\$ 241.239	\$ 246.644
Water	39.991	35.645	40.872	39.991
Combined	\$ 286.635	\$ 267.308	\$ 282.111	\$ 286.635
			7.2%	1.6%

**Dollars in millions

Actual Compared to 2023 Budget

- Electric – Up 2%
- Water - Down 2%
- Combined – Up 1.6%



2022 ERC Under Recovery of the ERC has been fully amortized as of June 2023 - \$14,781,274

Financial Results

Operating Expenses – 2023 YTD less Depreciation

	(CY) 2023 YTD	(PY) 2022 YTD	Budget 2023 YTD	(CY) 2023 YTD
Electric	\$ 211.259	\$ 198.722	\$ 206.775	\$ 211.259
Water	31.601	27.333	32.555	31.601
Combined	\$ 242.860	\$ 226.055	\$ 239.330	\$ 242.860
			7.4%	1.5%

**Dollars in millions

Electric:

Purchased Power \$128K
 Fuel (\$11.8M)
 Production \$ 1.9M
 T&D (\$1.6M)
 G&A \$1.1M

Water:

Production (\$ 1.1M)
 T&D (\$232K)
 G&A \$372K

Variance – YTD comparing Budget to Actual 2023

Financial Results

Change in Net Position – December 2023

	(CY) 2023 December	(PY) 2022 December
Electric	\$ (4.956)	\$ 22.073
Water	(0.938)	1.673
Combined	\$ (5.894)	\$ 23.746

	Budget 2023 December	(CY) 2023 December
	\$ (1.066)	\$ (4.956)
	0.417	(0.938)
	\$ (0.649)	\$ (5.894)



**Dollars in millions

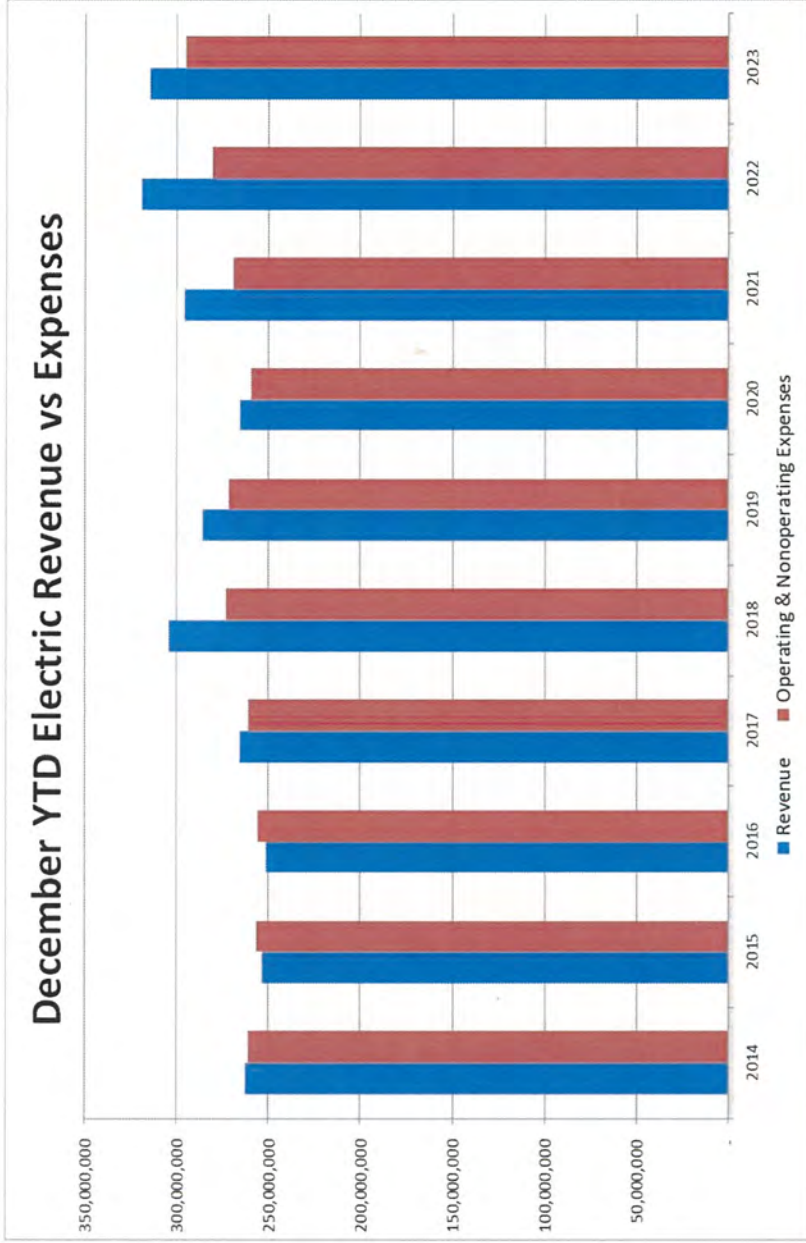
Change in Net Position – 2023 YTD

	(CY) 2023 YTD	(PY) 2022 YTD	Budget 2023 YTD	(CY) 2023 YTD
Electric	\$ 20.037	\$ 38.006	\$ 21.315	\$ 20.037
Water	9.131	11.344	6.067	9.131
Combined	\$ 29.168	\$ 49.350	\$ 27.382	\$ 29.168

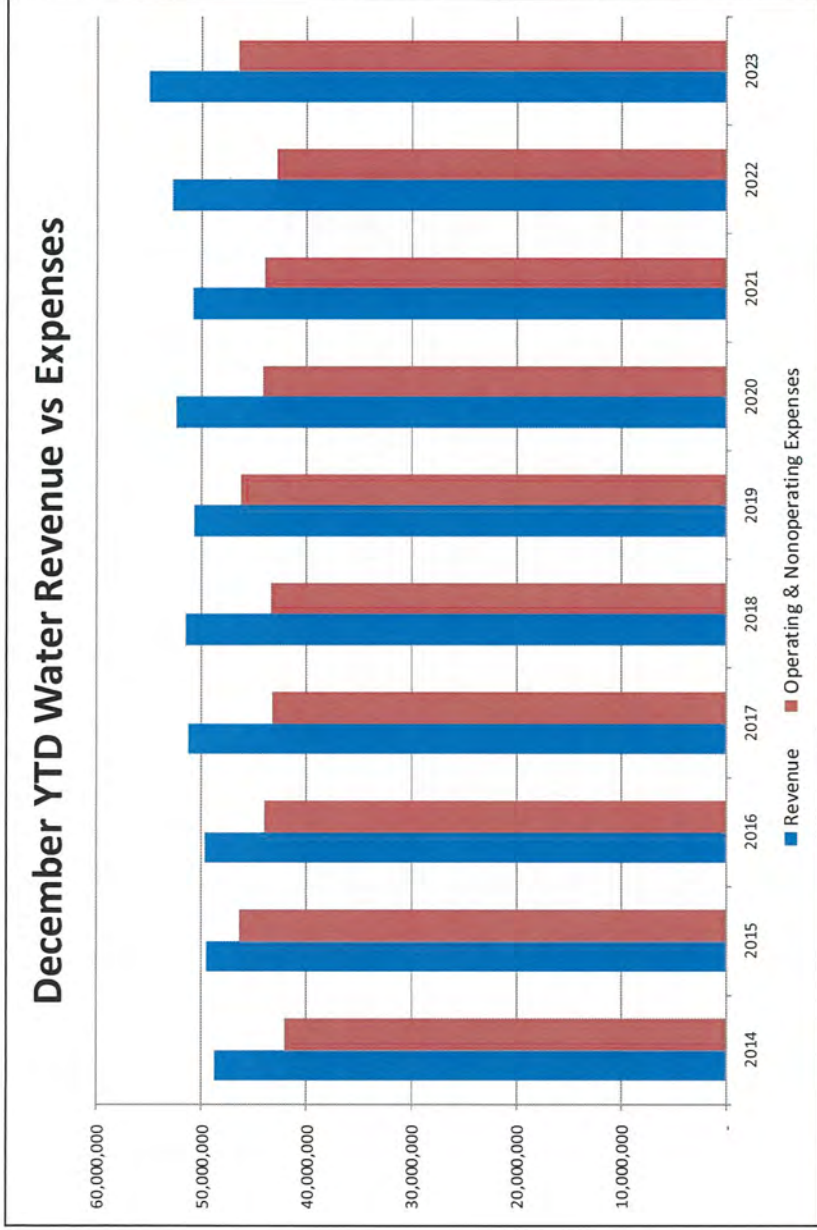


**Dollars in millions

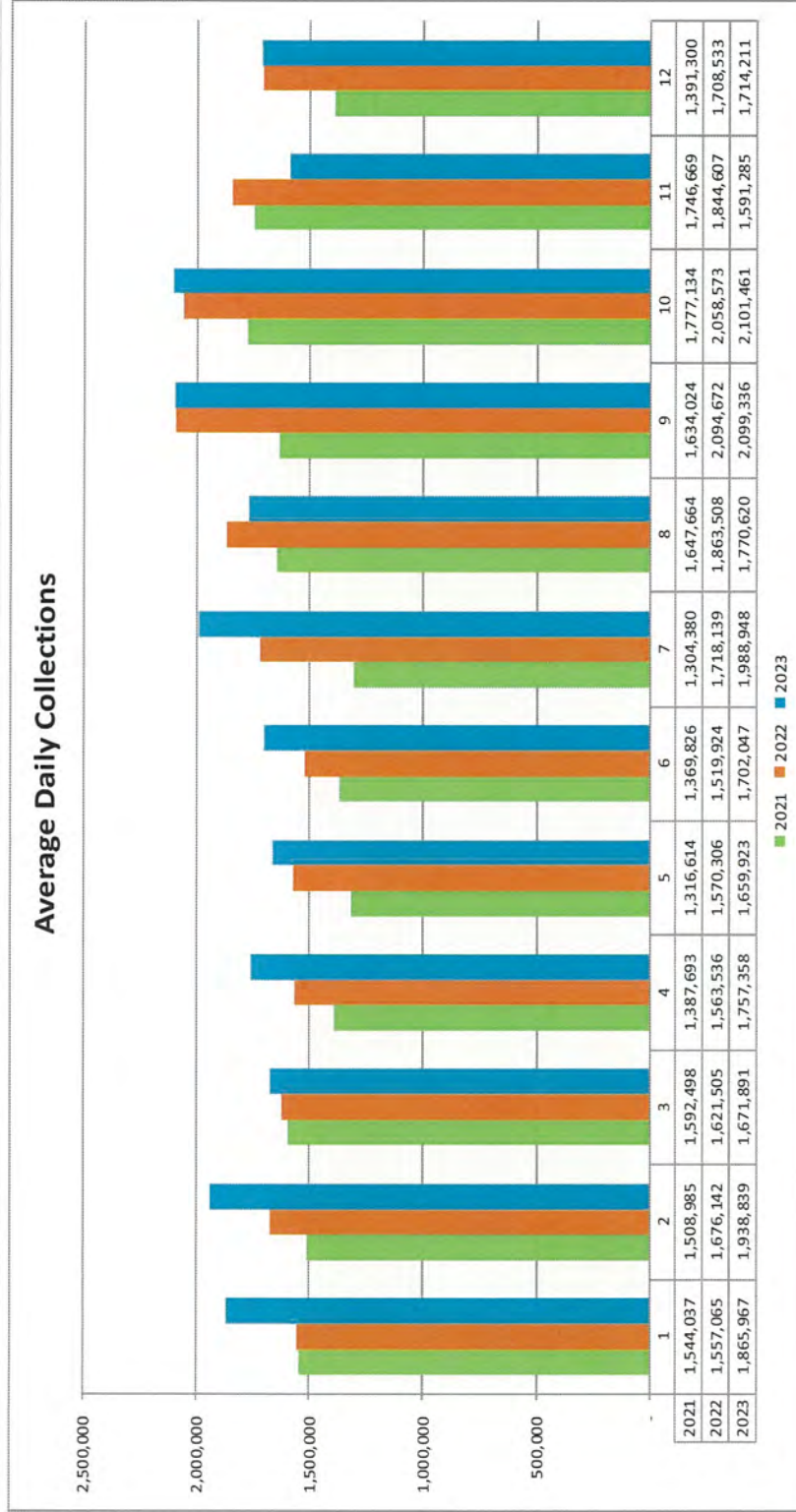
Financial Results – 10 Year Trend



Financial Results - 10 Year Trend

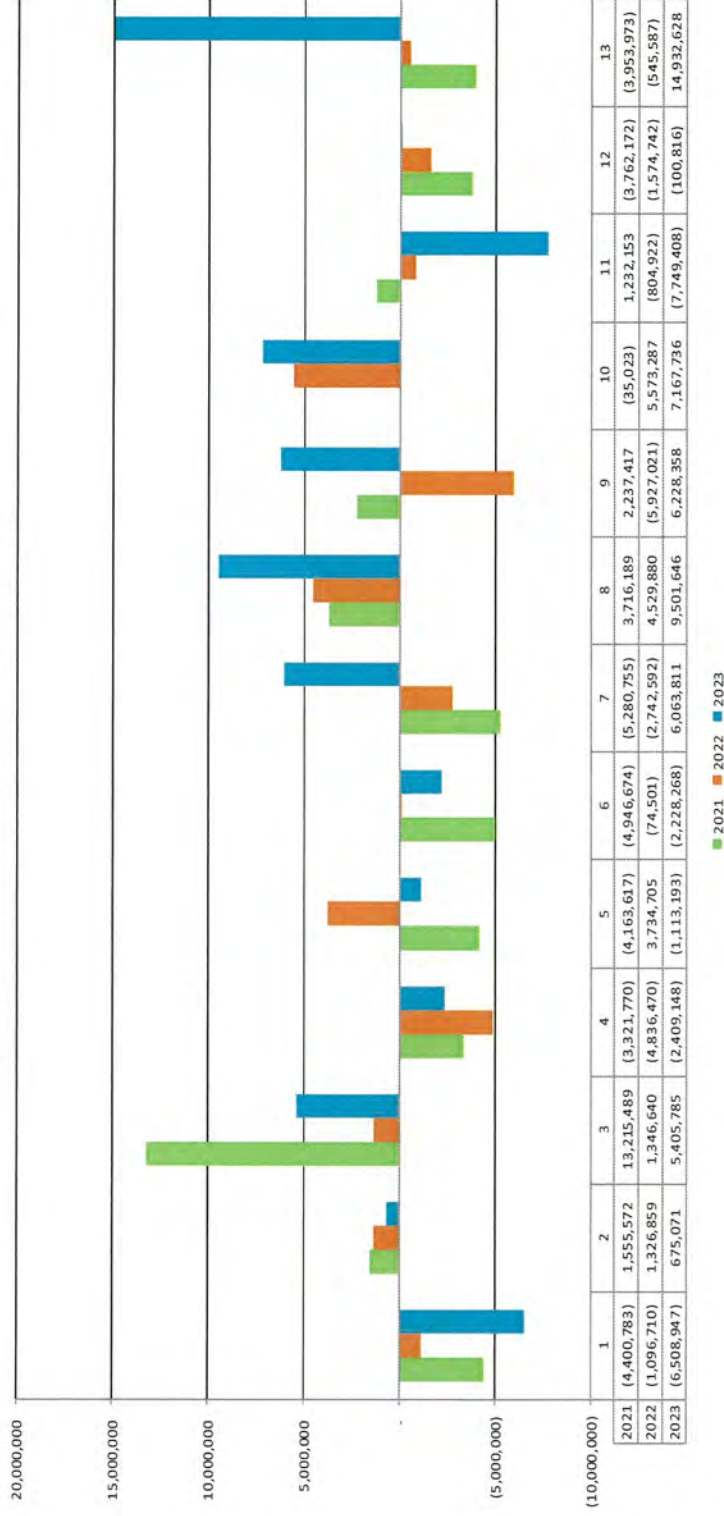


Financial Results



Financial Results

Historical Monthly Cash Comparison



Cash Position

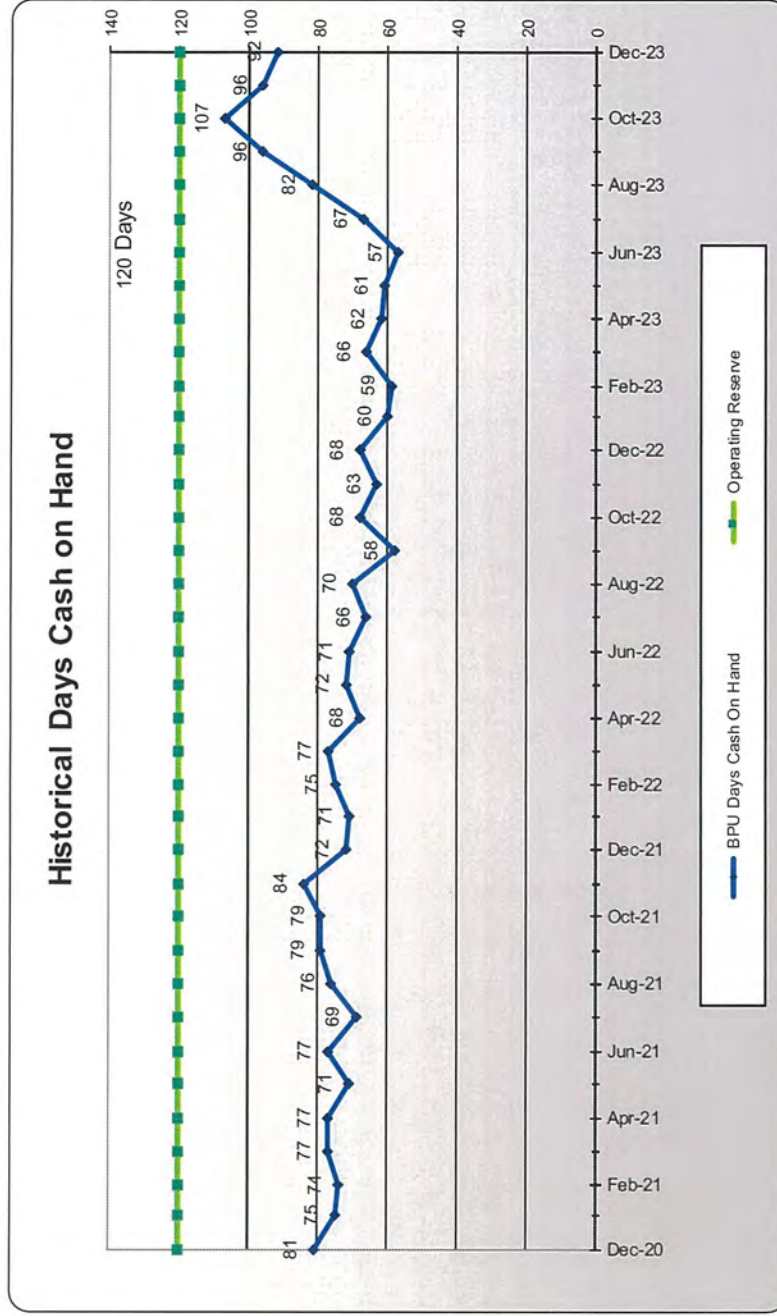
Combined (E&W)
Days Cash-on-Hand

	(CY) 2023 December	(PY) 2022 December	2023 November
\$	57.35	\$ 44.56	\$ 58.03
	92	68	96

**Dollars in millions

1 Day = Approximately \$600K-\$625K
(Based on 12 month rolling average of expenses)

Financial Results



Financial Results

Balance Sheet: Notables

	(CY) 2023 December	(PY) 2022 December
Fuel Inventory	\$ 12.190	\$ 9.046
Bond Dollars 2016C (Elec T&D)	\$ -	\$ 0.716
Bond Dollars 2020A (Elec)	\$ -	\$ 0.806

**Dollars in millions

Financial Results

Capital Spending

	(CY) 2023 YTD	(PY) 2022 YTD	2023 Budget
Electric	\$ 28.66	\$ 22.94	\$ 30.67
Water	16.38	14.36	24.71
Common	4.36	4.10	5.20
Total YTD Capital	\$ 49.39	\$ 41.39	\$ 60.58
			Remaining
			18%

Major projects in 2023:

- **Dollars in millions
- Fisher UG Feeders - \$3.9M
 - Annual Underground - \$2.6M
 - Annual Overhead - \$1.6M
 - Distribution Pole Inspect/Replace - \$2.2M
 - IT Meter Data Management Upgrade – \$815K
 - Water Sys Imp, Valves & Leaks - \$2.9M
 - Argentine 7 MG Tank Replacement - \$7.7M

Financial Results

Debt Coverage

Financial Guideline Target
2.0 times with PILOT

Debt Coverage with PILOT

	(CY) 2023 December	(PY) 2022 December
Electric	2.39	2.73
Water	2.07	2.19
Combined	2.51	2.83

Debt Coverage w/o PILOT

	(CY) 2023 December	(PY) 2022 December
Electric	1.67	2.03
Water	1.58	1.72
Combined	1.78	2.12

Financial Guideline Target
1.6 times without PILOT



Kansas City Board of Public Utilities

Preliminary Unaudited Monthly Financial Statements
For the Period Ending January 31, 2024
Prepared by Accounting





Table of Contents

Combining Unaudited Balance Sheet	1
Statements of Revenues, Expenses and Change in Net Assets	
All Operating Units	5
Electric Operating Unit	7
Water Operating Unit	9
Budget Comparison - January 1 thru January 31, 2024	11
Construction Summary - January 1 thru January 31, 2024	14
Financial Metrics	27
Debt Service Coverage	28
Statement of Cash and Investments	31



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
January 2024 And January 2023



ASSETS

CAPITAL ASSETS

Property, Plant and Equipment
 Accumulated Depreciation
 Acquisition Adjustment
 Plant in Service, Net
 Construction Work in Progress

CAPITAL ASSETS, NET

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
	1,530,778,914	1,482,197,020	445,065,229	433,939,161	1,975,844,143	1,916,136,181
	(802,470,389)	(770,899,305)	(180,176,058)	(171,764,514)	(982,646,447)	(942,663,819)
	21,520,292	22,721,425			21,520,292	22,721,425
	749,828,817	734,019,140	264,889,171	262,174,646	1,014,717,988	996,193,786
	42,047,591	57,180,153	26,521,005	20,515,759	68,568,596	77,695,912
	\$ 791,876,408	\$ 791,199,293	\$ 291,410,176	\$ 282,690,405	\$ 1,083,286,584	\$ 1,073,889,698

CURRENT ASSETS

Cash & Marketable Securities
 Economic Development Fund
 Reserve - Public Liability
 Reserve - Worker's Comp
 Capital Debt Reduction
 Rate Stabilization
 System Development Reserve
 ERC Reserve
 Accounts Receivable
 Accounts Receivable Unbilled
 Allowance for Doubtful Account
 Plant & Material Inventory
 Fuel Inventory
 Prepaid Insurance
 Fuel/Purchase Power Deferred
 Lease Receivable - Current
 Other Current Assets
 Intercompany

TOTAL CURRENT ASSETS

	19,239,652	8,908,710	1,768,953	906,187	21,008,605	9,814,897
	350,000	350,000	150,000	150,000	500,000	500,000
	800,000	800,000	200,000	200,000	1,000,000	1,000,000
	880,000	880,000	220,000	220,000	1,100,000	1,100,000
	9,156,273	9,156,273	6,290,000	6,290,000	6,290,000	6,290,000
	2,000,000		12,320,368	11,573,888	9,156,273	9,156,273
	26,169,535	28,638,937	3,693,715	3,586,570	29,863,250	32,225,507
	12,737,456	13,372,510	2,863,404	2,652,575	15,600,860	16,025,085
	73,469	249,607	(10,428)	(10,145)	63,041	239,462
	18,329,745	18,179,458	3,255,428	3,162,350	21,585,173	21,341,808
	10,857,889	8,434,748			10,857,889	8,434,748
	1,720,598	892,520	225,593	22,306	1,946,191	914,826
	1,963,546	12,308,139			1,963,546	12,308,139
	962,583	1,963,546	42,585	17,196	1,005,168	1,963,546
	39,170,229	40,621,660	(39,170,229)	(40,621,660)	1,005,168	893,605
	\$ 144,410,975	\$ 145,632,517	\$ (8,150,611)	\$ (11,850,733)	\$ 136,260,364	\$ 133,781,784



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
January 2024 And January 2023



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NON CURRENT ASSETS						
RESTRICTED ASSETS						
Debt Service Fund	21,456,951	20,049,880	2,814,890	4,147,459	24,271,841	24,197,339
Construction Fund 2016C	424	718,523	-	-	424	718,523
Construction Fund 2020A	1,511	808,097	-	-	1,511	808,097
Improvement & Emergency Fund	1,350,000	1,350,000	150,000	150,000	1,500,000	1,500,000
Customer Deposits Reserve	6,198,512	6,039,656	1,372,355	1,299,790	7,570,867	7,339,446
TOTAL RESTRICTED ASSETS	\$ 29,007,398	\$ 28,966,156	\$ 4,337,245	\$ 5,597,249	\$ 33,344,643	\$ 34,563,405
Debt Issue Costs	-	-	-	-	-	-
System Development Costs	486,467	615,094	68,667	90,000	555,134	705,094
Notes Receivable	37,856	10,727	-	-	37,856	10,727
Net Pension Assets	-	18,614,313	-	4,653,578	-	23,267,891
Regulatory Asset	58,542,404	62,220,461	-	-	58,542,404	62,220,461
Lease Receivable	11,124,055	13,016,013	-	-	11,124,055	13,016,013
TOTAL NON CURRENT ASSETS	\$ 99,198,180	\$ 123,442,764	\$ 4,405,912	\$ 10,340,827	\$ 103,604,092	\$ 133,783,591
TOTAL ASSETS	\$ 1,035,485,563	\$ 1,060,274,574	\$ 287,665,477	\$ 281,180,499	\$ 1,323,151,040	\$ 1,341,455,073
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Debt - 2014A Refunding	-	340,668	-	113,203	-	453,871
Deferred Debt - 2016B Refunding	1,585,152	1,734,931	40,170	43,966	1,625,322	1,778,897
Deferred Debt - 2020B Refunding	1,999,680	2,150,370	493,376	530,556	2,493,056	2,680,926
Deferred Debt - Pension	61,467,748	32,364,027	15,393,274	8,117,344	76,861,022	40,481,371
Deferred Debt - OPEB	2,735,832	108,266	683,958	27,067	3,419,790	135,333
TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 67,788,412	\$ 36,698,262	\$ 16,610,778	\$ 8,832,136	\$ 84,399,190	\$ 45,530,398
TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,103,273,975	\$ 1,096,972,836	\$ 304,276,255	\$ 290,012,635	\$ 1,407,550,230	\$ 1,386,985,471



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
January 2024 And January 2023



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NET POSITION						
Net Position	400,234,592	389,448,649	192,937,094	183,064,873	593,171,686	572,513,522
TOTAL NET POSITION	\$ 400,234,592	\$ 389,448,649	\$ 192,937,094	\$ 183,064,873	\$ 593,171,686	\$ 572,513,522
LIABILITIES						
LONG TERM DEBT - REVENUE BOND						
Principal	503,571,263	529,066,436	40,293,957	45,138,982	543,865,220	574,205,418
Government Loans	2,040,193	2,284,008	29,253,176	21,375,809	31,293,369	23,659,817
TOTAL LONG TERM DEBT	\$ 505,611,456	\$ 531,350,444	\$ 69,547,133	\$ 66,514,791	\$ 575,158,589	\$ 597,865,235
DEFERRED CREDITS						
Accum Provision for Benefits	16,285,079	-	4,071,270	-	20,356,349	-
Pension Obligation	35,859,779	34,943,716	8,964,945	8,735,929	44,824,724	43,679,645
OPEB Obligation	-	-	-	-	-	-
Const Contract Retainage Payable - Noncurrent	-	-	-	-	-	-
TOTAL DEFERRED CREDITS	\$ 52,144,858	\$ 34,943,716	\$ 13,036,215	\$ 8,735,929	\$ 65,181,073	\$ 43,679,645
CURRENT LIABILITIES						
Current Maturities LT Debt	23,848,250	20,339,000	4,711,750	7,161,000	28,560,000	27,500,000
Current Maturities-Govt Loans	243,816	233,165	3,614,477	2,993,031	3,858,293	3,226,196
Interest on Revenue Bonds	7,732,265	8,090,368	360,326	444,834	8,092,591	8,535,202
Customer Deposits	6,198,512	6,039,656	1,372,355	1,299,790	7,570,867	7,339,446
Accounts Payable	16,263,263	16,686,287	2,086,924	2,229,210	18,350,187	18,915,497



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
January 2024 And January 2023



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	8,215,993	6,745,080	2,656,139	2,796,255	10,872,132	9,541,335
Benefits & Reclaim	534,053	774,053	-	-	534,053	774,053
Accrued Claims Payable Public Liab	493,376	421,209	218,697	194,134	712,073	615,343
Accrued Claims Payable-WC	1,777,932	1,479,553	506,091	465,807	2,284,023	1,945,360
Other Accrued Liabilities	10,142,323	8,246,059	2,015	20,225	10,144,338	8,266,284
Payment in Lieu of Taxes	2,581,097	2,856,630	449,383	439,229	3,030,480	3,295,859
TOTAL CURRENT LIABILITIES	\$ 78,030,880	\$ 71,911,060	\$ 15,978,157	\$ 18,043,515	\$ 94,009,037	\$ 89,954,575
TOTAL LIABILITIES	\$ 635,787,194	\$ 638,205,220	\$ 98,561,505	\$ 93,294,235	\$ 734,348,699	\$ 731,499,455
DEFERRED INFLOWS OF RESOURCES						
Deferred Gain on Bond Refunding	502,592	574,540	135,787	156,109	638,379	730,649
Recovery Fuel/Purchase Power	3,406,274	-	-	-	3,406,274	-
Deferred Credit Pension	43,336,279	46,758,471	10,834,069	11,689,618	54,170,348	58,448,089
Deferred Credit OPEB	7,231,198	7,231,198	1,807,800	1,807,800	9,038,998	9,038,998
Deferred Inflow Leases	12,775,846	14,754,758	-	-	12,775,846	14,754,758
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 67,252,189	\$ 69,318,967	\$ 12,777,656	\$ 13,653,527	\$ 80,029,845	\$ 82,972,494
TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS OF RESOURCES	\$ 1,103,273,975	\$ 1,096,972,836	\$ 304,276,255	\$ 290,012,635	\$ 1,407,550,230	\$ 1,386,985,471

KANSAS CITY BOARD OF PUBLIC UTILITIES
 Statements of Revenues, Expenses, and Change in Net Position
 All Operating Unit Values
 For The Period Ending January 2024



Current Period Budget	Monthly			Year-To-Date & Annual					Percent Actual To Annual Budget
	Current Period Actuals	Actuals as a % of Budget	Current Actuals over/under Prior Year	2024 Year To Date Budget	2024 Year To Date Actuals	2023 Year To Date Actuals	2024 Annual Budget	2023 Annual Budget	
OPERATING REVENUES									
Sales of Energy and Water									
9,848,000	9,352,986	95%	9,823,114	-5%	9,848,000	9,352,986	9,823,114	115,839,000	8%
9,762,000	10,277,424	105%	10,860,354	-5%	9,762,000	10,277,424	10,860,354	122,268,000	8%
4,643,000	4,309,960	93%	4,936,196	-13%	4,643,000	4,309,960	4,936,196	59,890,000	7%
972,580	1,026,990	106%	1,154,269	-11%	972,580	1,026,990	1,154,269	11,117,960	9%
30,000	28,835	96%	29,935	-4%	30,000	28,835	29,935	366,700	8%
-	-	-	-	-	-	-	-	28,000	-
50,000	48,806	98%	47,134	4%	50,000	48,806	47,134	600,000	8%
25,305,580	25,045,002	99%	26,851,002	-7%	25,305,580	25,045,002	26,851,002	310,109,660	8%
1,078,000	126,613	110%	114,957	10%	115,000	126,613	114,957	1,246,000	10%
1,193,000	371,450	34%	156,816	137%	1,078,000	371,450	156,816	13,463,000	3%
290,000	498,063	42%	271,773	83%	1,193,000	498,063	271,773	14,709,000	3%
234,450	274,020	94%	305,310	-10%	290,000	274,020	305,310	2,958,500	9%
425,000	343,334	146%	271,508	26%	234,450	343,334	271,508	2,792,900	12%
-	407,562	96%	414,030	-2%	425,000	407,562	414,030	1,879,000	22%
-	-	-	-	-	-	-	-	-	-
2,650	736	28%	7,174	-90%	2,650	736	7,174	31,800	2%
33,960	1,810	5%	19,369	-91%	33,960	1,810	19,369	940,620	-
15,226	12,718	84%	14,684	-13%	15,226	12,718	14,684	184,090	7%
-	681,255	-	-	-	-	681,255	-	-	-
-	-	-	-	-	-	-	-	-	-
1,001,286	1,721,435	172%	1,032,075	67%	1,001,286	1,721,435	1,032,075	8,786,910	20%
3,157,145	3,030,481	96%	3,295,859	-8%	3,157,145	3,030,481	3,295,859	38,314,998	8%
3,157,145	3,030,481	96%	3,295,859	-8%	3,157,145	3,030,481	3,295,859	38,314,998	8%
\$ 30,657,012	\$ 30,294,980	99%	\$ 31,450,709	-4%	\$ 30,657,012	\$ 30,294,980	\$ 31,450,709	\$ 371,920,567	8%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending January 2024



Description	Monthly			Year-To-Date & Annual				Percent Actual To Annual Budget
	Current Period Budget	Current Period Actuals	Actuals as a % of Budget	2024 Year To Date Budget	2024 Year To Date Actuals	2023 Year To Date Actuals	2024 Annual Budget	
OPERATING EXPENSES								
Production	3,633,306	3,594,110	99%	3,633,306	3,594,110	3,220,180	45,609,096	8%
Purchased Power	5,193,966	11,194,473	216%	5,193,966	11,194,473	4,290,538	53,106,638	21%
Fuel	3,240,365	5,356,719	165%	3,240,365	5,356,719	1,896,677	38,502,401	14%
Transmission and Distribution	4,174,176	3,741,003	90%	4,174,176	3,741,003	3,431,062	52,912,589	7%
Customer Account Expense	464,379	263,149	57%	464,379	263,149	354,709	5,980,527	4%
General and Administrative	3,076,177	2,429,382	79%	3,076,177	2,429,382	3,130,231	38,097,583	6%
Depreciation and Amortization	3,596,847	3,823,551	106%	3,596,847	3,823,551	3,627,377	43,162,164	9%
Dfrd Fuel & Purch Power-Amort	-	2,473,134	-	-	2,473,134	-	-	-
TOTAL OPERATING EXPENSES	\$ 23,379,214	\$ 30,402,387	130%	\$ 23,379,214	\$ 30,402,387	\$ 22,423,908	\$ 277,370,978	11%
	\$ 7,277,797	\$ (107,407)	-1%	\$ 7,277,797	\$ (107,407)	\$ 9,026,801	\$ 94,549,589	-
NON OPERATING INCOME/EXPENSE								
Investment Interest	294,519	454,786	154%	294,519	454,786	224,746	3,809,490	12%
Interest - Long Term Debt	(1,618,518)	(1,618,518)	100%	(1,618,518)	(1,618,518)	(1,707,040)	(19,769,727)	8%
Interest - Other	(27,900)	(28,442)	102%	(27,900)	(28,442)	(28,442)	(334,800)	8%
PILOT Transfer Expense	(3,157,145)	(3,030,481)	96%	(3,157,145)	(3,030,481)	(3,295,859)	(38,314,998)	8%
Disposal of Assets-Gain/Loss	-	-	-	-	-	-	-	-
Other Income	43,783	19,558	45%	43,783	19,558	23,444	518,716	4%
Other Expense	-	-	-	-	-	-	-	-
TOTAL NONOPERATING INCOME/EXPENSES	\$ (4,465,261)	\$ (4,203,110)	94%	\$ (4,465,261)	\$ (4,203,110)	\$ (4,783,151)	\$ (54,091,319)	8%
INCOME BEFORE TRANSFER & CONTRIB.	\$ 2,812,536	\$ (4,310,517)	-153%	\$ 2,812,536	\$ (4,310,517)	\$ 4,243,650	\$ 40,458,270	-11%
TRANSFER AND CONTRIBUTION TO/FROM								
NExch-Main, Design & Ext Fee	41,667	655,739	1,574%	41,667	655,739	-	500,000	131%
TOTAL CHANGE IN NET POSITION	\$ 2,854,203	\$ (3,654,778)	-128%	\$ 2,854,203	\$ (3,654,778)	\$ 4,243,650	\$ 40,958,270	-9%

KANSAS CITY BOARD OF PUBLIC UTILITIES
 Statements of Revenues, Expenses, and Change in Net Position
 E-Electric
 For The Period Ending January 2024



		Monthly		Year-To-Date & Annual				Percent	
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	2024 Year To Date Budget	2024 Year To Date Actuals	2023 Year To Date Actuals	2024 Annual Budget	Actual To Annual Budget
OPERATING REVENUES									
Sales of Energy and Water									
7,648,000	7,223,896	94%	7,751,857	-7%	7,648,000	7,223,896	7,751,857	88,846,000	8%
8,851,000	9,283,630	105%	9,963,691	-7%	8,851,000	9,283,630	9,963,691	109,558,000	8%
4,141,000	3,813,862	92%	4,421,138	-14%	4,141,000	3,813,862	4,421,138	53,140,000	7%
938,000	990,275	106%	1,121,230	-12%	938,000	990,275	1,121,230	10,451,000	9%
30,000	28,835	96%	29,935	-4%	30,000	28,835	29,935	366,700	8%
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
21,608,000	21,340,498	99%	23,287,851	-8%	21,608,000	21,340,498	23,287,851	262,361,700	8%
115,000	126,613	110%	114,957	10%	115,000	126,613	114,957	1,246,000	10%
1,000,000	290,678	29%	73,304	297%	1,000,000	290,678	73,304	12,000,000	2%
1,115,000	417,291	37%	188,261	122%	1,115,000	417,291	188,261	13,246,000	3%
245,000	219,216	89%	244,248	-10%	245,000	219,216	244,248	2,365,000	9%
209,250	320,471	153%	244,714	31%	209,250	320,471	244,714	2,511,000	13%
400,000	326,050	82%	416,530	-22%	400,000	326,050	416,530	1,600,000	20%
-	-	-	-	-	-	-	-	-	-
1,900	736	39%	7,174	-90%	1,900	736	7,174	22,800	3%
1,750	900	51%	2,509	-64%	1,750	900	2,509	21,000	4%
14,226	12,718	89%	14,684	-13%	14,226	12,718	14,684	172,090	7%
-	681,255	-	-	-	-	681,255	-	-	-
-	-	-	-	-	-	-	-	-	-
872,126	1,561,345	179%	929,860	68%	872,126	1,561,345	929,860	6,691,890	23%
2,687,642	2,581,097	96%	2,856,630	-10%	2,687,642	2,581,097	2,856,630	32,151,514	8%
2,687,642	2,581,097	96%	2,856,630	-10%	2,687,642	2,581,097	2,856,630	32,151,514	8%
\$ 26,282,768	\$ 25,900,231	99%	\$ 27,262,602	-5%	\$ 26,282,768	\$ 25,900,231	\$ 27,262,602	\$ 314,451,104	8%

KANSAS CITY BOARD OF PUBLIC UTILITIES
 Statements of Revenues, Expenses, and Change in Net Position
 E-Electric
 For The Period Ending January 2024



Description	Monthly				Year-To-Date & Annual				Percent Actual To Annual Budget	
	Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	2024 Year To Date Budget	2024 Year To Date Actuals	2023 Year To Date Actuals		2024 Annual Budget
OPERATING EXPENSES										
Production	3,029,122	3,015,204	100%	2,759,999	9%	3,029,122	3,015,204	2,759,999	38,055,738	8%
Purchased Power	5,193,966	11,194,473	216%	4,290,538	161%	5,193,966	11,194,473	4,290,538	53,106,638	21%
Fuel	3,240,365	5,356,719	165%	1,896,677	182%	3,240,365	5,356,719	1,896,677	38,502,401	14%
Transmission and Distribution	2,843,415	2,436,478	86%	2,273,593	7%	2,843,415	2,436,478	2,273,593	35,914,097	7%
Customer Account Expense	283,627	133,892	47%	213,437	-37%	283,627	133,892	213,437	3,662,304	4%
General and Administrative	2,424,971	1,923,740	79%	2,454,170	-22%	2,424,971	1,923,740	2,454,170	30,087,185	6%
Depreciation and Amortization	2,906,232	3,099,760	107%	2,928,594	6%	2,906,232	3,099,760	2,928,594	34,874,787	9%
Difrd Fuel & Purch Power-Amort	-	-	-	2,473,134	-100%	-	-	2,473,134	-	-
\$ 19,921,697	\$ 27,160,265	136%	\$ 19,290,142	41% TOTAL OPERATING EXPENSES		\$ 19,921,697	\$ 27,160,265	\$ 19,290,142	\$ 234,203,151	12%
\$ 6,361,071	\$ (1,260,033)	-20%	\$ 7,972,460	-116% OPERATING INCOME		\$ 6,361,071	\$ (1,260,033)	\$ 7,972,460	\$ 80,247,953	-2%
NON OPERATING INCOME/EXPENSE										
Investment Interest	240,479	372,054	155%	182,641	104%	240,479	372,054	182,641	3,107,742	12%
Interest - Long Term Debt	(1,546,453)	(1,546,453)	100%	(1,618,074)	-4%	(1,546,453)	(1,546,453)	(1,618,074)	(18,422,386)	8%
Interest - Other	(22,700)	(23,312)	103%	(23,348)	-	(22,700)	(23,312)	(23,348)	(272,400)	9%
PILOT Transfer Expense	(2,687,642)	(2,581,097)	96%	(2,856,630)	-10%	(2,687,642)	(2,581,097)	(2,856,630)	(32,151,514)	8%
Disposal of Assets-Gain/Loss	-	-	-	-	-	-	-	-	-	-
Other Income	42,333	19,284	46%	22,969	-16%	42,333	19,284	22,969	501,316	4%
Other Expense	-	-	-	-	-	-	-	-	-	-
\$ (3,973,982)	\$ (3,759,525)	95%	\$ (4,292,441)	-12% TOTAL NONOPERATING INCOME/EXPENSES		\$ (3,973,982)	\$ (3,759,525)	\$ (4,292,441)	\$ (47,237,242)	8%
\$ 2,387,089	\$ (5,019,558)	-210%	\$ 3,680,019	-236% INCOME BEFORE TRANSFER & CONTRIB.		\$ 2,387,089	\$ (5,019,558)	\$ 3,680,019	\$ 33,010,711	-15%
TRANSFER AND CONTRIBUTION TO/FROM										
NEExch-Main, Design & Ext Fee	-	-	-	-	-	-	-	-	-	-
\$ 2,387,089	\$ (5,019,558)	-210%	\$ 3,680,019	-236% TOTAL CHANGE IN NET POSITION		\$ 2,387,089	\$ (5,019,558)	\$ 3,680,019	\$ 33,010,711	-15%

KANSAS CITY BOARD OF PUBLIC UTILITIES
 Statements of Revenues, Expenses, and Change in Net Position
 W-Water
 For The Period Ending January 2024

Current Period Budget	Monthly		Year-To-Date & Annual				Percent Actual To Annual Budget	
	Current Period Actuals	Actuals as a % of Budget	Current Actuals over/under Prior Year	2024		2023		
				Year To Date Budget	Year To Date Actuals	Year To Date Actuals		2024 Annual Budget
OPERATING REVENUES								
Sales of Energy and Water								
2,200,000	2,129,090	97%	2,071,256	2,129,090	2,071,256	26,993,000	8%	
911,000	993,794	109%	896,663	993,794	896,663	12,710,000	8%	
502,000	496,098	99%	515,057	496,098	515,057	6,750,000	7%	
34,580	36,716	106%	33,039	36,716	33,039	666,960	6%	
-	-	-	-	-	-	-	-	
50,000	48,806	98%	47,134	48,806	47,134	28,000	-	
3,697,580	3,704,504	100%	3,563,150	3,704,504	3,563,150	47,747,960	8%	
-	-	-	-	-	-	-	-	
78,000	80,772	104%	83,512	80,772	83,512	1,463,000	6%	
78,000	80,772	104%	83,512	80,772	83,512	1,463,000	6%	
45,000	54,804	122%	61,062	54,804	61,062	593,500	9%	
25,200	22,863	91%	26,794	22,863	26,794	281,900	8%	
25,000	81,512	326%	(2,500)	81,512	(2,500)	279,000	29%	
-	-	-	-	-	-	-	-	
750	-	-	-	750	-	9,000	-	
32,210	910	3%	16,860	910	16,860	919,620	-	
1,000	-	-	-	1,000	-	12,000	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
129,160	160,089	124%	102,216	160,089	102,216	2,095,020	8%	
469,503	449,383	96%	439,229	449,383	439,229	6,163,484	7%	
469,503	449,383	96%	439,229	449,383	439,229	6,163,484	7%	
\$ 4,374,243	\$ 4,394,748	100%	\$ 4,188,107	\$ 4,394,748	\$ 4,188,107	\$ 57,469,464	8%	

KANSAS CITY BOARD OF PUBLIC UTILITIES
 Statements of Revenues, Expenses, and Change in Net Position
 W-Water

For The Period Ending January 2024

Description	Monthly			Year-To-Date & Annual				Percent Actual To Annual Budget	
	Current Period Actuals	Actuals as a % of Budget	Current Actuals over/under Prior Year Actuals	2024 Year To Date Budget	2024 Year To Date Actuals	2023 Year To Date Actuals	2024 Annual Budget		
									2024 Year To Date Budget
OPERATING EXPENSES									
Production Purchased Power	604,184	96%	460,181	26%	604,184	578,906	460,181	7,553,357	8%
Fuel	-	-	-	-	-	-	-	-	-
Transmission and Distribution	1,330,761	98%	1,157,469	13%	1,330,761	1,304,525	1,157,469	16,998,492	8%
Customer Account Expense	180,752	72%	141,272	-9%	180,752	129,257	141,272	2,318,223	6%
General and Administrative	651,206	78%	676,061	-25%	651,206	505,643	676,061	8,010,377	6%
Depreciation and Amortization	690,615	105%	698,784	4%	690,615	723,791	698,784	8,287,378	9%
Dfird Fuel & Purch Power-Amort	-	-	-	-	-	-	-	-	-
\$ 3,457,517	\$ 3,242,122	94%	\$ 3,133,766	3%	\$ 3,457,517	\$ 3,242,122	\$ 3,133,766	\$ 43,167,827	8%
\$ 916,726	\$ 1,152,626	126%	\$ 1,054,342	9%	\$ 916,726	\$ 1,152,626	\$ 1,054,342	\$ 14,301,636	8%
NON OPERATING INCOME/EXPENSE									
Investment Interest	54,039	153%	42,105	96%	54,039	82,731	42,105	701,748	12%
Interest - Long Term Debt	(72,065)	100%	(88,967)	-19%	(72,065)	(72,065)	(88,967)	(1,347,341)	5%
Interest - Other	(5,200)	99%	(5,094)	-	(5,200)	(5,143)	(5,094)	(62,400)	8%
PLOT Transfer Expense	(469,503)	96%	(439,229)	2%	(469,503)	(449,383)	(439,229)	(6,163,484)	7%
Disposal of Assets-Gain/Loss	-	-	-	-	-	-	-	-	-
Other Income	1,450	19%	475	-42%	1,450	275	475	17,400	2%
Other Expense	-	-	-	-	-	-	-	-	-
\$ (491,279)	\$ (443,585)	90%	\$ (490,710)	-10%	\$ (491,279)	\$ (443,585)	\$ (490,710)	\$ (6,854,076)	6%
\$ 425,447	\$ 709,041	167%	\$ 563,632	26%	\$ 425,447	\$ 709,041	\$ 563,632	\$ 7,447,560	10%
TRANSFER AND CONTRIBUTION TO/FROM									
NExch-Main, Design & Exl Fee	41,667	1,574%	-	-	41,667	655,739	-	500,000	131%
\$ 467,114	\$ 1,364,781	292%	\$ 563,632	142%	\$ 467,114	\$ 1,364,781	\$ 563,632	\$ 7,947,560	17%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
January 2024

	2024 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
PERSONNEL				
1010-Regular Labor	51,975,118	4,688,938	47,286,181	90.98%
1020-Overtime/Special Pay	4,441,872	401,048	4,040,824	90.97%
1030-Health Care/Medical Benefit	13,146,069	1,027,295	12,118,774	92.19%
1040-Medical Insurance-Retirees	3,008,656	95,423	2,913,233	96.83%
1050-Pension Benefit	6,021,644	375,639	5,646,005	93.76%
1070-Life Insurance Benefit	1,049,411	77,452	971,959	92.62%
1080-Unemployment Benefit	56,417	4,471	51,946	92.08%
1090-OASDI/Hi (FICA)	4,315,900	340,352	3,975,548	92.11%
1100-Liability Insurance/Work Co	858,139	105,645	752,494	87.69%
1110-Compensatory Balance Reserve	563,477	20,719	542,758	96.32%
1130-Disability Pay Benefit	687,545	47,407	640,138	93.10%
1140-Employee Education Assistance	60,000	2,143	57,857	96.43%
1170-Board Per Diem	6,000	-	6,000	100.00%
1180-Long-Term Care	201,611	6,747	194,865	96.65%
1990-Other Employee Benefits	50,000	3,361	46,639	93.28%
TOTAL PERSONNEL	86,441,858	7,196,639	79,245,219	91.67%
SERVICES				
2010-Tree Trimming Services	3,545,068	(4,495)	3,549,563	100.13%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	373,000	4,444	368,556	98.81%
2030-Engineering Services	1,603,950	35,978	1,567,972	97.76%
2040-Accounting/Costing Services	12,000	-	12,000	100.00%
2050-Auditing Services	440,000	-	440,000	100.00%
2060-Actuarial Services	13,500	-	13,500	100.00%
2070-Banking/Cash Mgmt/Treasury	941,900	10,718	931,182	98.86%
2080-Financial Advisory	39,000	-	39,000	100.00%
2090-General Management Services	150,000	-	150,000	100.00%
2100-Human Resource Services	177,600	3,173	174,427	98.21%
2110-Environmental Services	919,900	19,539	900,361	97.88%
2130-Computer Hardware Maintenance	350,900	7,763	343,137	97.79%
2131-Computer Software Maintenance	5,124,486	359,344	4,765,142	92.99%
2140-Advertising/Marketing/Sales	448,000	16,475	431,525	96.32%
2150-Janitorial Services	918,120	72,362	845,758	92.12%
2151-Trash Disposal	56,105	6,954	49,151	87.60%
2160-Travel/Training/Safety	939,970	23,399	916,571	97.51%
2170-Outside Printing & Duplicating	597,350	5,187	592,163	99.13%
2180-Insurance Services	2,582,000	216,200	2,365,800	91.63%
2190-Dues/Memberships/Subscription	390,139	83,600	306,539	78.57%
2200-Telecommunications Services	522,636	63,286	459,350	87.89%
2210-Clerical/Office/Tech Services	176,800	169	176,631	99.90%
2211-Copier Services	400	-	400	100.00%
2220-Security Services	1,514,000	86,936	1,427,064	94.26%
2230-Collection Services	90,000	5,866	84,134	93.48%
2240-Building Maintenance Service	1,483,846	51,618	1,432,228	96.52%
2241-Building Maint Srvc - HVAC	367,289	17,485	349,804	95.24%
2242-Building Maint Srvc - Elevator	114,272	8,579	105,693	92.49%
2243-Pest & Bird Control	11,850	-	11,850	100.00%
2244-Grounds Maintenance	149,000	2,590	146,410	98.26%
2250-Mailing/Shipping Services	19,980	-	19,980	100.00%
2260-Meter Testing/Protection	5,500	4,150	1,350	24.55%
2270-Public Notice	70,250	5,861	64,389	91.66%
2282-IT Prof Contracted Services	2,489,000	159,730	2,329,270	93.58%
2300-Equipment Maintenance	743,205	15,173	728,032	97.96%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
January 2024

	2024 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2310-City Wide Yard Restoration	20,000	-	20,000	100.00%
2320-City Street Repairs	750,000	-	750,000	100.00%
2330-Right Of Way/Easements	112,000	24,121	87,879	78.46%
2340-Auxiliary Boiler Maintenance	12,500	-	12,500	100.00%
2351-Control System Support Service	160,000	-	160,000	100.00%
2370-Liab-Inj Damages	1,734,600	141,049	1,593,551	91.87%
2380-Sponsorships	1,149,100	10,937	1,138,163	99.05%
2390-Risk Mngmnt & Consulting Srv	275,000	2,000	273,000	99.27%
2500-Dogwood Gas Plant O&M	4,595,100	347,829	4,247,271	92.43%
2990-Other Professional Services	806,675	43,020	763,655	94.67%
TOTAL SERVICES	36,997,991	1,851,039	35,146,952	95.00%

FUELS

3010-Main Flame Fuel	35,482,054	4,969,755	30,512,299	85.99%
3012-Building Heat Fuel	1,500	127	1,373	91.51%
3020-Start Up Fuel	1,260,347	382,077	878,270	69.68%
3025-AQC - Reagents	1,760,000	4,886	1,755,114	99.72%
3030-Ash Handling	1,530,000	8,623	1,521,377	99.44%
3040-On Road Vehicle Fuel	717,000	68,796	648,204	90.41%
3050-Purchase Power Energy	20,751,000	8,905,663	11,845,337	57.08%
3055-Purchased Power - Renewables	26,164,651	1,898,925	24,265,726	92.74%
3070-Purch Pwr Capacity NonEconomic	2,652,167	389,883	2,262,284	85.30%
3080-Purchased Power Transmission	5,738,820	-	5,738,820	100.00%
3110-Off Road Fuel	107,500	-	107,500	100.00%
3600-Renewable Energy Certificates	(2,200,000)	2	(2,200,002)	(100.00)%
3990-Other Purchased Power	284,000	12,357	271,643	95.65%
TOTAL FUELS	94,249,039	16,641,095	77,607,944	82.34%

SUPPLIES

4010-Office Supplies & Materials	161,450	44,371	117,079	72.52%
4020-Laboratory Supplies	32,000	-	32,000	100.00%
4030-Janitorial Supplies	22,400	1,273	21,127	94.32%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	1,015,725	66,004	949,722	93.50%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	60,250	-	60,250	100.00%
4050-Small Tools & Machinery	276,800	16,421	260,379	94.07%
4060-Water Treatment Chemicals	807,000	48,405	758,595	94.00%
4070-Ferric Chemicals	200,000	14,728	185,272	92.64%
4080-Lime/Caustic Chemicals	150,000	13,009	136,991	91.33%
4090-Chlorine Chemicals	630,000	33,849	596,151	94.63%
4100-Other Chemicals & Supplies	307,500	3,045	304,455	99.01%
4110-Clothing/Uniforms	315,600	41,108	274,492	86.97%
4120-Vehicle/Machinery Parts	758,000	83,728	674,272	88.95%
4130-Building/Structural Supplies	715,000	22,366	692,634	96.87%
4131-Bldg/Strctl Supp-Leeves/Dikes	130,000	-	130,000	100.00%
4132-Bldg/Strctl Supp-Roads/Rails	70,000	-	70,000	100.00%
4133-Bld/Strctl Supp-Filter Srvcs	21,000	-	21,000	100.00%
4140-Plant Equipment	275,200	(10,851)	286,051	103.94%
4150-T&D Equipment	2,000	296	1,704	85.18%
4160-Office Equipment	33,000	3,641	29,359	88.97%
4170-Electric Usage	-	5,861	(5,861)	-
4180-Water Usage	-	995	(995)	-
4190-Environmental Supplies	68,600	1,844	66,756	97.31%
4195-Flue Gas Treatment	325,000	15,831	309,169	95.13%
4200-Hazardous Waste Supplies	1,100	-	1,100	100.00%
4210-Safety Supplies	158,700	11,404	147,296	92.81%
4220-Communication Supplies	65,600	2,400	63,201	96.34%
4230-Meter Parts & Supplies	82,500	5,724	76,776	93.06%
4250-General Parts & Supplies	10,000	-	10,000	100.00%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
January 2024

	2024 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4251-General Parts & Supp Coal Conv	564,300	3,944	560,356	99.30%
4252-General Parts & Supp Coal Dust	6,000	700	5,300	88.33%
4253-General Parts & Supp Wash-Down	6,000	1,205	4,795	79.91%
4260-Transmission Parts & Supplies	70,000	66	69,934	99.91%
4270-Distribution Parts & Supplies	3,367,000	343,868	3,023,132	89.79%
4280-Books/Manuals/Reference	12,800	710	12,090	94.45%
4300-Boiler Maint-Forced Outages	545,000	50,535	494,465	90.73%
4301-Boiler Maint-Elec & Control	87,000	5,450	81,550	93.74%
4302-Boiler Maint-Mechanical	465,000	14,226	450,774	96.94%
4303-Boiler Maint-Motor	60,000	-	60,000	100.00%
4304-Boiler Maint-Steel & Duct	465,000	-	465,000	100.00%
4305-Boiler Maint-Coal & Ash	745,000	7,549	737,451	98.99%
4306-Boiler Maint-Boiler Cleaning	200,000	10,167	189,833	94.92%
4307-Boiler Maint-Insulation	200,000	1,503	198,497	99.25%
4308-Boiler Maint-Planned Outages	300,000	-	300,000	100.00%
4309-Boiler Maint-Lab Equip	71,900	12,503	59,397	82.61%
4310-Turbine Maintenance	632,000	20,074	611,926	96.82%
4320-Balance Of Plant Maintenance	714,600	33,432	681,168	95.32%
4321-Balance of Plant Mnt-Comp Air	39,000	7	38,993	99.98%
4322-Balance of Plant Mnt-Crane Svc	53,500	-	53,500	100.00%
4323-Balance of Plant Mnt-Comm	17,000	-	17,000	100.00%
4324-Balance of Plant Mnt-Pumps	73,000	148	72,852	99.80%
4325-Balance Plant Mnt-Mechanical	45,000	531	44,469	98.82%
4326-Balance Plant Mnt-Electrical	55,000	452	54,548	99.18%
4327-Balance Plant Mnt-Chem Feed	25,000	9,225	15,775	63.10%
4328-Balance Plant Mnt-Risk Mngmnt	60,000	11,530	48,470	80.78%
4329-Balance Plant Mnt-Filters	6,000	-	6,000	100.00%
4330-Compressed Gases	189,000	23,342	165,658	87.65%
4990-Other Parts & Supplies	33,000	865	32,135	97.38%
TOTAL SUPPLIES	15,801,526	977,483	14,824,043	93.81%
OTHER				
5020-Demand Side Management Program	120,000	-	120,000	100.00%
5060-Other Board Expenses	10,000	966	9,034	90.34%
5080-Doubtful Account Expense	435,000	-	435,000	100.00%
5110-Outside Regulatory Expenses	316,400	-	316,400	100.00%
5150-WPA Billing Credit	(550,000)	(95,368)	(454,632)	(82.66)%
5200-NERC Reliability Compliance	387,000	6,982	380,018	98.20%
5900-Payment In Lieu of Taxes	38,314,998	3,030,481	35,284,517	92.09%
TOTAL OTHER	39,033,398	2,943,061	36,090,337	92.46%
TOTAL EXPENSES	272,523,812	29,609,316	242,914,495	89.14%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
 As Of Jan-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Common Capital Projects				
Admin Services Technology	389,800	(1,116)	390,916	100%
Administrative Services	\$389,800	(\$1,116)	\$390,916	100%
Security Vehicle	50,000	-	50,000	100%
Common Equipment	\$50,000	\$0	\$50,000	100%
540 Minnesota Facilities	160,000	1,366	158,633	99%
Common Facilities Improvements	\$160,000	\$1,366	\$158,633	99%
Admin Building Furnish & Equip	30,000	-	30,000	100%
Common Furnishings and Equipment	\$30,000	\$0	\$30,000	100%
540 Minnesota Grounds	115,000	-	114,999	100%
Common Grounds	\$115,000	\$0	\$114,999	100%
IT ERP Technology Development	150,000	-	150,000	100%
IT Desktop/Network Development	570,000	615	569,384	100%
IT Security Improvements	100,000	15,584	84,416	84%
IT Cayenta UMS Upgrade	-	6,026	(6,026)	-
IT Enterprise Service Bus Development	250,000	7,488	242,511	97%
IT Enterprise Asset Management Development	225,000	-	225,000	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of Jan-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
IT BI/Analytics Development	300,000	-	300,000	100%
IT EAM Mobility	250,000	-	249,999	100%
IT AMI Development	25,000	-	24,999	100%
IT HCM Enhancements	50,000	-	50,000	100%
IT Customer Information System Development	325,000	-	324,999	100%
IT Rollout Identity Management	80,000	-	80,000	100%
IT DR Infrastructure	100,000	-	99,999	100%
IT DR for Security	50,000	-	50,000	100%
IT GIS Enhancements	680,000	-	680,000	100%
IT Business Portal Development	25,000	-	24,999	100%
IT Enterprise Wireless Mobility	40,000	-	39,999	100%
IT Quality Assurance Automation	200,000	3,360	196,640	98%
IT Electronic Document Management System	20,000	3,200	16,800	84%
IT Utility Ops Technology Development	225,000	8,976	216,024	96%
IT Cloud Services Development	75,000	-	75,000	100%
IT General Systems Enhancements	225,000	15,280	209,720	93%
IT Project Management Applications	50,000	-	50,000	100%
IT Analog to Digital Services	75,000	-	75,000	100%
IT IVR Service Development	30,000	-	30,000	100%
IT Mobile Device Management(MDM)	20,000	-	20,000	100%
IT Server Additions	70,000	-	69,999	100%
IT Meter Data Management System Upgrade	100,000	(7,250)	107,249	107%
Enterprise Technology	\$4,310,000	\$53,279	\$4,256,711	99%
Security Improvements	25,000	-	24,999	100%
HR Security	50,000	-	50,000	100%
Human Resources Security	\$75,000	\$0	\$74,999	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jan-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Common Capital Projects	\$5,129,800	\$53,529	\$5,076,258	99%



KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Jan-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>All Electric Capital Projects</u>				
Dogwood Capital Costs	206,000	21,698	184,301	89%
Dogwood Plant Common	\$206,000	\$21,698	\$184,301	89%
ECC SCADA Software	950,000	-	950,000	100%
Electric Control Center	\$950,000	\$0	\$950,000	100%
Electric Production carry deck mobile crane	120,000	-	120,000	100%
Electric General Equipment	\$120,000	\$0	\$120,000	100%
Annual Meter Program	1,000,000	15,302	984,697	98%
Electric Meters	\$1,000,000	\$15,302	\$984,697	98%
Electric Ops Automobiles	100,000	1,627	98,373	98%
Electric Ops Facility Improvements	150,000	20,445	129,555	86%
Electric Ops Furnishings & Equipment	10,000	-	9,999	100%
Electric Ops Grounds	5,000	-	5,000	100%
IVR and Outage Management System	5,000	-	5,000	100%
Electric Ops Radio	175,000	-	174,999	100%
Electric Ops Technology	100,000	-	99,999	100%
Electric Ops Tools	100,000	127	99,873	100%
Electric Ops Work Equipment	700,000	(21,079)	721,078	103%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of Jan-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Electric Ops General Construction	\$1,345,000	\$1,119	\$1,343,876	100%
Speaker OH Feeders	50,000	-	50,000	100%
OH Distribution Automation	100,000	-	99,999	100%
Rosedale 161KV Sub OH Feeders	150,000	-	150,000	100%
Piper OH Feeders - Urban Outfitters	2,600,000	113,347	2,486,653	96%
Transmission Pole Replacement	500,000	-	500,000	100%
Annual OH Construction	2,125,000	77,645	2,047,354	96%
Distribution Pole Inspection Replacement	2,500,000	103,207	2,396,793	96%
EO Downtown KCKCC Campus	50,000	-	50,000	100%
EO Yards II	735,000	5,912	729,087	99%
98th St OH Feeder Relocation	475,000	60,316	414,683	87%
Maywood Feeder Realignment	50,000	-	50,000	100%
Village West Pkwy Duct Bank	150,000	-	150,000	100%
Cernet to Village West Pkwy Duct Bank	50,000	-	50,000	100%
EO Leavenworth Rd at Hutton Improvements	450,000	1,190	448,809	100%
Nearman Feeder Extension for Holiday Sand - Gravel	275,000	-	275,000	100%
Mill Street Distribution Rebuild	175,000	-	174,999	100%
Electric Overhead Distribution	\$10,435,000	\$361,617	\$10,073,377	97%
Electric Prod Auto	25,000	-	24,999	100%
Electric Prod Work Equipment	677,000	-	677,000	100%
Electric Prod General Construction	\$702,000	\$0	\$701,999	100%
Annual Reimbursable Construction	100,000	6,489	93,510	94%
American Royal UG	5,000	6,286	(1,285)	-



KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Jan-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Rock Island Bridge Project	5,000	325	4,674	93%
West Legends Apartment Complex #3	5,000	-	5,000	100%
Woodlands	5,000	124	4,876	98%
EO Homefield Development	5,000	75,087	(70,087)	-
EO Legends 267 Apartment/Entertainment	5,000	-	5,000	100%
Delaware Pkwy UG Circuit Extension	-	159	(159)	-
Electric Reimbursable	\$130,000	\$88,471	\$41,529	32%
Storms - Electric Repairs	1,000	302,489	(301,488)	-
Electric Storm Expense	\$1,000	\$302,489	(\$301,488)	(30,150)%
Speaker Substation	800,000	-	800,000	100%
Substation Breakers	75,000	-	75,000	100%
Substation Relays	50,000	-	50,000	100%
Substation Improvements	200,000	-	200,000	100%
Substation Security	10,000	-	9,999	100%
Substation Transformer Oil	5,000	-	5,000	100%
EO Substation Battery Upgrades	25,000	-	24,999	100%
EO Mill Street 161kV Substation	1,725,000	-	1,725,000	100%
Electric Substation	\$2,890,000	\$0	\$2,889,998	100%
Overhead Transformers	1,200,000	-	1,200,000	100%
Underground Transformers	3,000,000	-	3,000,000	100%
Electric Transformers	\$4,200,000	\$0	\$4,200,000	100%

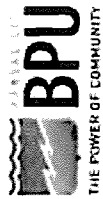


KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of Jan-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Transmission Line FO Additions	175,000	-	174,999	100%
Misc Transmission Projects	250,000	594	249,406	100%
EO Victory West to Quindaro Trans Line	100,000	-	99,999	100%
EO Victory West to Maywood Trans Line	100,000	-	99,999	100%
FERC 881 AAR / Transmission Line Inspections	200,000	-	200,000	100%
Electric Transmission	\$825,000	\$594	\$824,403	100%
Maywood Feeder Extension	50,000	-	50,000	100%
Downtown UG Rebuild	500,000	-	500,000	100%
Fisher UG Feeders	-	702	(702)	-
G&W Distr Switch Replacement	350,000	-	350,000	100%
Annual UG Construction	2,000,000	55,887	1,944,112	97%
Electric Underground Distribution	\$2,900,000	\$56,589	\$2,843,410	98%
Street Light Improvements	200,000	-	200,000	100%
Traffic Signal Improvements	20,000	-	20,000	100%
Unified Govt OH Construction	20,000	514	19,485	97%
Unified Govt UG Distribution	20,000	-	20,000	100%
EO Levee Rebuild Along Kansas River	620,000	2,915	617,085	100%
Electric Unified Government Projects	\$880,000	\$3,429	\$876,570	100%
Telecommunications Technology	10,000	-	9,999	100%
Enterprise Telecommunications	\$10,000	\$0	\$9,999	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of Jan-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
CT4 Hydraulic Oil & Lube Oil Varnish Removal	-	434	(433)	-
CT4 Primary and secondary spare nozzles	600,000	-	600,000	100%
CT4 Turbine lube oil conditioning permanent skid (varnish)	50,000	-	49,999	100%
Nearman Plant CT4	\$650,000	\$434	\$649,566	100%
NC Coal Conveyor Bell - Replacement	125,000	-	125,000	100%
NC Mechanic Shop Roof Replacement	150,000	-	150,000	100%
NC Roads and grounds improvements	100,000	-	100,000	100%
NC Quindaro machine shop relocation to Nearman	75,000	-	75,000	100%
NC Coal handling equipment structural review/repairs	300,000	-	300,000	100%
Nearman Plant Common	\$750,000	\$0	\$750,000	100%
N1 No 5 FWH Replacement	550,000	(90,745)	640,745	116%
N1 Drum & Heater Inst Upgrade	150,000	-	150,000	100%
N1 MCC/Load Center Replace	200,000	-	200,000	100%
N1 SCR Catalyst Layer	600,000	-	600,000	100%
N1 AQC Air Slide Blowers	300,000	-	300,000	100%
N1 Crusher/Dryer Replacement	100,000	-	99,999	100%
N1 Demineralizer Rental Conversion	-	3,750	(3,750)	-
EP N1 ID Fan VFD Chillers	250,000	-	250,000	100%
EP N1 P/JFF Bags / Cages Replacement	500,000	-	499,999	100%
EP N1 CT Acid Pumps Reconfiguration	75,000	37,614	37,386	50%
N1 Economizer ash diversion to bottom ash silo	250,000	-	249,999	100%
N1 Mill dampers HA,CA, Vel,	320,000	156	319,844	100%
N1 Control valve replacements. Various	250,000	-	249,999	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Jan-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
N1 CDS Reactors Structure/Liner Repair/Replacement	1,000,000	-	999,999	100%
N1 Steam inert piping modification	450,000	-	450,000	100%
N1 Sequential tripping turbine and overspeed	400,000	-	400,000	100%
Nearman Plant Unit 1	\$5,395,000	(\$49,225)	\$5,444,220	101%
CT2 Control System Upgrade	750,000	-	749,999	100%
CT2/CT3 Oil Tank Modification	300,000	-	299,999	100%
Quindaro Plant CT2	\$1,050,000	\$0	\$1,049,998	100%
CT3 Control System Upgrade	750,000	-	749,999	100%
QC CT 2&3 Security fence, Cameras, and work area	50,000	-	50,000	100%
Quindaro Plant CT3	\$800,000	\$0	\$799,999	100%
QC Levee Improvements per COE	340,000	-	339,999	100%
Quindaro Plant Common	\$340,000	\$0	\$339,999	100%
All Electric Capital Projects	\$35,579,001	\$802,518	\$34,776,453	98%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of Jan-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Water Capital Projects				
Water Main Adjustment-Billable	7,100	-	7,100	100%
Water Development Main Expense	370,000	2,073	367,927	99%
Reimbursable Water Mains	\$377,100	\$2,073	\$375,027	99%
Water Distrib System Relocations	280,000	541	279,458	100%
Water Distrib System Improvements	400,000	34,675	365,325	91%
UG/CMIP Water Distrib Projects	1,300,000	24,309	1,275,690	98%
Water Distrib Valve Improvements	600,000	13,907	586,093	98%
Water Distrib Fire Hydrant Program	552,000	4,096	547,903	99%
Water Distrib Master Plan Improvements	300,000	-	300,000	100%
Non Revenue Water Leak Detection	25,000	11,894	13,105	52%
Water Distrib 12 Inch Main 36th Ave State Line to Rainbow Blvd	350,000	-	350,000	100%
Water Distrib Leak Project	150,000	15,485	134,514	90%
Water Distrib 12 Inch Main James St to Kansas Ave Bridge	400,000	-	399,999	100%
Water Distrib 12 inch Main Pacific at I-70 to Central Ave Bridge	800,000	-	800,000	100%
Aged Water Main Replacement	5,000,000	-	4,999,999	100%
Water Distribution	\$10,157,000	\$104,908	\$10,052,086	99%
Water Automobiles	153,000	-	153,000	100%
Water Radios	10,000	-	9,999	100%
Water Tools	200,000	1,305	198,694	99%



KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Jan-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Work Equipment	600,000	-	600,000	100%
Water Equipment	\$963,000	\$1,305	\$961,693	100%
Civil Engineering Facility Improvement	356,500	(1,324)	357,823	100%
Water Oper Facility Improvement	345,000	-	344,999	100%
Water Prod Facility Improvement	330,000	-	330,000	100%
Water Facility Improvements	\$1,031,500	(\$1,324)	\$1,032,822	100%
Civil Engineering Furnishings & Equipment	25,000	-	24,999	100%
Water Oper Furnishings & Equipment	17,000	-	17,000	100%
Water Prod Furnishings & Equipment	30,000	-	30,000	100%
Water Furnishings and Equipment	\$72,000	\$0	\$71,999	100%
Civil Engineering Grounds	15,000	-	15,000	100%
Water Operations Grounds	165,000	-	165,000	100%
Water Production Grounds	117,000	-	117,000	100%
Water Grounds	\$297,000	\$0	\$297,000	100%
AMI-Automated Meter Reading	50,000	1,008	48,992	98%
6"-10" Water Meter Replacement	50,000	-	49,999	100%
1-1/2"-4" Water Meter Replacement	168,000	3,614	164,386	98%
5/8"-1" Water Meter Replacement	100,000	9,027	90,972	91%
12" & Over Water Meter Replacement	60,000	-	60,000	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of Jan-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Meters	\$428,000	\$13,649	\$414,349	97%
NWTP Water Plant Emergency Generator	400,000	-	399,999	100%
NWTP Misc Projects	25,000	-	24,999	100%
NWTP Raw Water Pump Rehab	500,000	50,370	449,630	90%
Water Prod High Service Improvements	-	(3,085)	3,084	-
Water Prod Raw Water Improvements	300,000	-	300,000	100%
Water Production Projects	\$1,225,000	\$47,285	\$1,177,712	96%
3" - 6" Water Service Replacement	27,000	6,262	20,737	77%
1-1/4" - 2" Water Service Replacement	75,000	-	75,000	100%
3/4"-1" Water Service Replacement	550,000	33,362	516,637	94%
8" & Over Water Service Replacement	50,000	-	50,000	100%
Water Services	\$702,000	\$39,624	\$662,374	94%
Argentine 7 MG Tank Replace	2,000,000	(744)	2,000,744	100%
Water Pump Station Controls	25,000	-	24,999	100%
Water Storage Improvements	25,000	-	24,999	100%
Water Transmission Improvement	250,000	4,430	245,570	98%
Water Transmission Valve Improve	140,000	-	140,000	100%
UG/CMIP Water Transmission Projects	3,000	-	3,000	100%
WO Trans Main 98th & Parallel	2,000,000	-	2,000,000	100%
WO KDOT 18th Street Bridge 24 Inch Trans Main Replacement	500,000	-	500,000	100%
WO Kansas River Crossing	4,000,000	-	4,000,000	100%
Paint 435 Elevated tank	500,000	-	500,000	100%

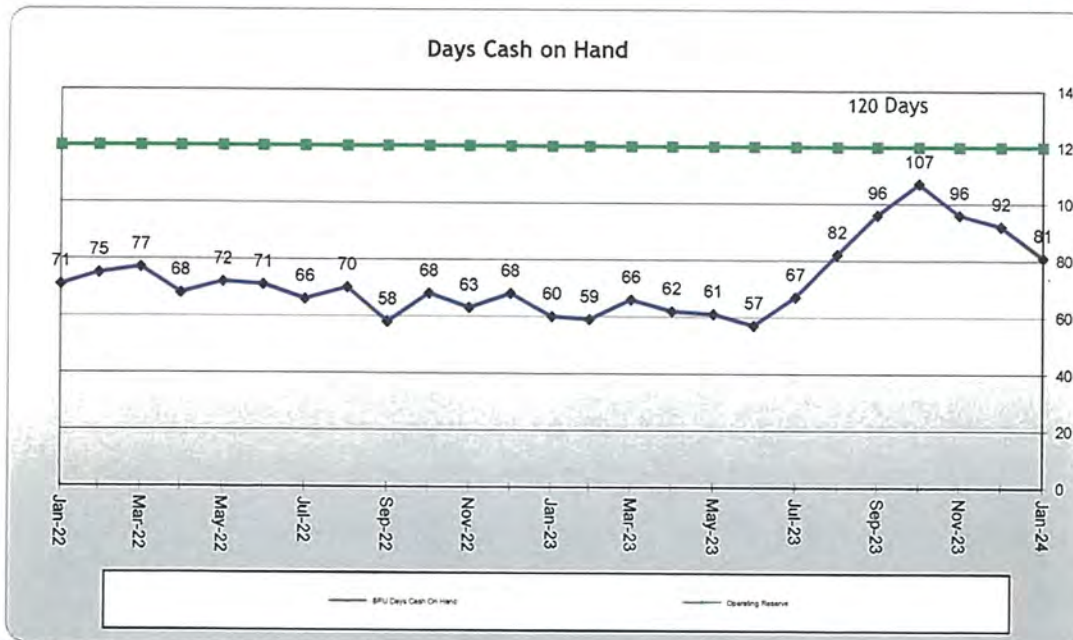
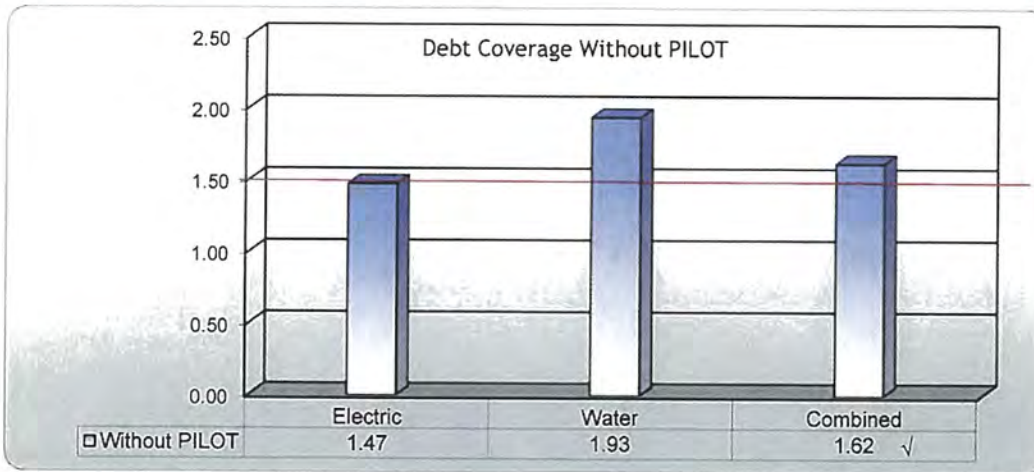
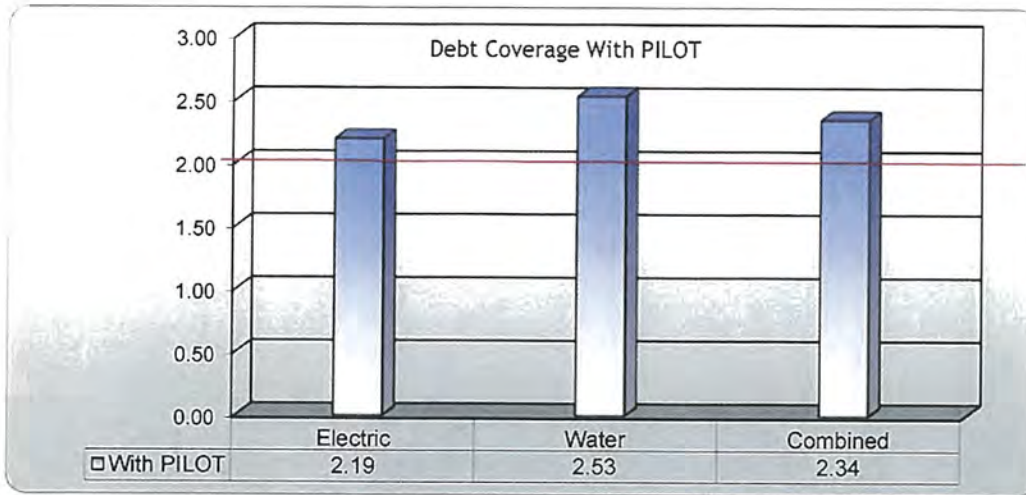


KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
 As Of Jan-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Parallel Pump Station Electrical Improvements	1,500,000	-	1,500,000	100%
Transmission Main Inspection	150,000	-	150,000	100%
Water Storage and Transmission	\$11,093,000	\$3,685	\$11,089,312	100%
Civil Engineering Technology	10,000	-	9,999	100%
Water Operations Technology	20,000	-	20,000	100%
Water Production Technology	5,000	-	5,000	100%
Water Technology	\$35,000	\$0	\$34,999	100%
All Water Capital Projects	\$26,380,600	\$211,206	\$26,169,373	99%
Grand Total	\$67,089,401	\$1,067,254	\$66,022,084	98%

BPU - Financial Metrics

January 31, 2024



Note: Red Line indicates stated BPU's Financial Guidelines 02-100-007 (2.02/2.05) and targeted metrics in the 2016 Cost of Service Study.

Certificate of Calculation
Of Net Revenues for the
Board of Public Utilities
For The Month Ended
January 2024

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

“Net Revenues” means the Revenues of the Utility System, less Operation and Maintenance Expenses.

	Electric	Water	Combined
	12 Months Ending	12 Months Ending	12 Months Ending
	<u>January 31, 2024</u>	<u>January 31, 2024</u>	<u>January 31, 2024</u>
Revenues	\$ 317,266,333	56,175,749	373,442,082
Operating and Maintenance Expenses	(218,958,285)	(31,684,426)	(250,642,711)
Net Revenues	<u>\$ 98,308,048</u>	<u>24,491,323</u>	<u>122,799,371</u>
Maximum Annual Debt Service - Total Debt	\$ 44,880,036	9,696,209	52,424,285
Coverage - Electric/2029	2.19	2.53	2.34
Maximum Annual Debt Service - Parity	\$ 44,668,378	5,590,107	47,988,426
Coverage - Electric/2030	2.20	4.38	2.56
Water/2025			
Combined/2025			



Lori C. Austin
CFO/CAO

Exhibit 1

REVENUES

	Electric	Water	Combined
	12 Months Ending	12 Months Ending	12 Months Ending
	<u>January 31, 2024</u>	<u>January 31, 2024</u>	<u>January 31, 2024</u>
Total Utility Revenues			
Residential Sales	\$ 85,553,025	25,813,373	111,366,398
Commercial Sales	118,588,676	12,590,943	131,179,619
Industrial Sales	50,138,612	6,228,485	56,367,097
Schools	11,193,459	654,128	11,847,587
Other Sales (1)	361,425	606,985	968,410
Wholesale Sales	12,653,485	1,485,225	14,138,710
Payment In Lieu Of Taxes	32,196,212	5,736,252	37,932,464
Interest Income and Other (2)	10,047,167	3,060,358	13,107,525
Bond Cost of Issuance	-	-	-
Deferred Revenue - Fuel/PP*	(3,406,273)	-	(3,406,273)
Less: Construction Fund Earnings	(59,455)	-	(59,455)
Total Revenues	\$ 317,266,333	56,175,749	373,442,082

*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

“Revenues” mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

	Electric	Water	Combined
	12 Months Ending <u>January 31, 2024</u>	12 Months Ending <u>January 31, 2024</u>	12 Months Ending <u>January 31, 2024</u>
Operating Expenses*	\$ 287,121,861	45,895,386	333,017,247
Less: Depreciation And Amortization	(35,967,364)	(8,474,708)	(44,442,072)
Less: Payment In Lieu of Taxes	(32,196,212)	(5,736,252)	(37,932,464)
Operating & Maintenance Expenses	<u>\$ 218,958,285</u>	<u>31,684,426</u>	<u>250,642,711</u>

*Excludes interest expense on outstanding Revenue Bonds.

“Operation and Maintenance Expenses” means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees’ health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

KANSAS CITY BOARD OF PUBLIC UTILITIES

CASH AND INVESTMENTS

	<u>January 31, 2024</u>	<u>January 31, 2024</u>	<u>January 31, 2024</u>
	<u>Electric</u>	<u>Water</u>	<u>Combined</u>
Beginning Cash and Investments As of 01/01/24	\$ 62,556,384	\$ 23,999,611	\$ 86,555,995
Cash Receipts Year to Date	32,406,427	5,401,164	37,807,591
Cash Payments Year to Date	(33,529,488)	(4,114,209)	(37,643,697)
Cash and Investments as of 1/31/24	<u>\$ 61,433,323</u>	<u>\$ 25,286,566</u>	<u>\$ 86,719,889</u>
Restrictions of Cash and Investments			
Customer Deposit	\$ 6,198,512	\$ 1,372,355	\$ 7,570,867
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
ERC Reserve	2,000,000		2,000,000
Debt Service Fund	21,456,951	2,814,890	24,271,841
Debt Reduction Fund	9,156,273	6,290,000	6,290,000
Rate Stabilization Fund	1,350,000		9,156,273
Improvement and Emergency Fund	424	150,000	1,500,000
Construction Fund 2016C			424
Construction Fund 2020A	1,511		1,511
Ongoing Construction Reserve for 2023	4,762,500	677,000	5,439,500
System Development		12,320,368	12,320,368
Remaining Operating Reserve Requirement	31,873,115	1,911,258	33,784,373
Economic Development Fund			
Total Restrictions	<u>\$ 78,479,286</u>	<u>\$ 25,955,871</u>	<u>\$ 104,435,157</u>
Unrestricted Cash and Investments	<u>\$ (17,045,963)</u>	<u>\$ (669,305)</u>	<u>\$ (17,715,268)</u>

* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007

KANSAS CITY BOARD OF PUBLIC UTILITIES

RESOLUTION NO. 5295

RESOLUTION APPROVING WORKING RULES AGREEMENT WITH THE INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS, LOCAL NO. 53, THE CARPENTERS DISTRICT COUNCIL AND THE PAINTERS DISTRICT COUNCIL NO. 3 FOR THE TERM OF JULY 1, 2023 THROUGH JUNE 30, 2026 FOR THE PHYSICAL BARGAINING UNIT.

WHEREAS, the elected Board adopted Resolution No. 5281 setting forth the policy of the elected Board with Regard to Employee Organizations which includes at Section IV. B. procedures for the resolution of an impasse in negotiations;

WHEREAS, the management and union teams for the physical bargaining unit have exhausted all required impasse resolution procedures and have submitted the issue of adoption of working rules for the physical bargaining unit to the elected Board in accordance with Resolution No. 5281;

WHEREAS, Resolution No. 5281 provides in pertinent part that in adopting working rules following satisfaction of the impasse resolution procedures that the “elected Board shall take such action as it deems to be in the public interest, including the interest of the public employees involved[,]” and that the elected Board’s decision shall be “final and binding;

NOW, THEREFORE, BE IT RESOLVED BY THE KANSAS CITY BOARD OF PUBLIC UTILITIES:

SECTION ONE: The Working Rules Agreement with the physical bargaining unit shall be amended as provided in Exhibit A attached hereto which Agreement shall exist for a contract term running from July 1, 2023 through June 30, 2026. The elected Board additionally adopts the side letter attached hereto as Exhibit B.

SECTION TWO: The President of the Board of Public Utilities is hereby authorized and directed to execute in the name of the Kansas City Board of Public Utilities the Working Rules Agreement.

SECTION THREE: This Resolution shall take effect upon its adoption and execution.

The foregoing resolution is adopted by the Board of Public Utilities of Kansas City, Kansas, this _____ day of _____, 2024.

THE BOARD OF PUBLIC UTILITIES OF
KANSAS CITY, KANSAS

By _____
President

ATTEST:

Secretary

Approved as to form:

Angela J Lawson
Acting Chief Counsel

EXHIBIT A TO RESOLUTION #5295
REVISIONS TO PHYSICAL WORKING RULES

The changes to the working rules are as follows:

1. Bidding rights of Powerplant Operators

Art. II, Section 3 — Promotions of the Working Rules shall be amended to add the following subsection D:

“D. New employee Operators hired on or after March 21, 2024 are not permitted to exercise their bid rights to bid to positions outside of the Electric Production Division for a period of four (4) years from their date of hire. Utility Operator Bs must choose a line of progression either in Operations or Fuel Handling within fifteen (15) days after becoming qualified as a Utility Operator B. Employees will fill the first available opening in either path after completing their probationary period. Employees have one opportunity to transfer to the other line of progression one time in the first four (4) years. If an employee so transfers, they will transfer to a position which they are qualified for.”

2. Line of Progression Powerplant Operators

Plant Operators must be Control Room Operator qualified within 48-months from the date of hire. If the operator fails to qualify, they will have twelve (12) additional months to complete qualification, bid out or may be subject to termination.

All operators and fuel handler positions will be bid internally within Electric Production and will be filled by the most senior qualified employee through an internal bid letter. If the position cannot be filled voluntarily through descending qualified operator order in the line of progression, then the least senior qualified operator will be assigned to the vacant position.

3. Crane Certification

\$1.00 per hour pay for those employees that the employer requires to receive crane certification under the updated OSHA Crane Certification Standard.

4. On Property Storm Work

If a Lineman/Linewoman is required to work 16-continuous hours during an on-property storm, they are entitled to an eight-hour rest-period where the employee will be paid four hours of straight-time. If circumstances require a Lineman/Linewoman to continuously work more than 16 hours without an eight-hour rest-period, the eight-hour rest-period will be deferred until the rest-period is taken, and the employee will receive eight-hours of straight-time pay. The rest break straight-time will not be considered hours worked for purposes of an overtime calculation. Lineman/Linewoman will be paid accordantly to Section 1 (Working Periods) and Section 6, F (overtime pay in these Working Rules).

5. Wage Proposal

Classification	July 1, 2023	July 1, 2024	July 1, 2025
Water, Construction Trade, Cable/Radio, PP Laborer, Stores, Fleet	2%	2%	2%
Electric Ops (Operator/Trouble Call Clerks), Light Meter, Power Plant Trades, Relay Tech, Traffic Light	3%	3%	3%
Lineman and Power Plant Operators	5% (3% + 2% equity)	5% (3% + 2% equity)	3%

6. NWTP Position Wage Adjustments

NWTP Electric/Instrumentation Maintenance Person, NWTP Utility Operators, Senior System Operators and Maintenance Person wage adjustments of 3% / 3% / 3%.

7. Fuel Handler Compensation

Adjust to 3% / 3% / 3%.

8. Previous Temporary Agreements

Art. I, Sec. 1 – Working Periods

A. Shift Workers – Employees who work rotating shifts (except for Trouble Board)

1. Except for Trouble Board, Eight (8) hours per day shall constitute a normal workday for shift workers and forty (40) hours for five (5) consecutive days, except during shift or job change periods (including Saturdays, Sundays and Holidays), shall constitute a normal work week. The workday for operators begins at 7:00 a.m. and ends at 7:00 a.m. the following day.

...

4. Trouble Board shift workers who are scheduled for a twelve-hour shift, and are eligible for a long hours rest period after working overtime, will be allowed to work four (4) hours of the next scheduled shift in order to not limit their scheduled hours when such employees have worked overtime for emergency work.

9. Section 5 – Seniority

B. Division Seniority

Upon completion of 30 calendar days of an employee assuming a new position, division seniority will be credited from the original date the job was awarded.

10. Section 6 – Overtime

D. Promotions and Bidding

Add

In the event an aptitude test is given to determine the technical qualifications of the bidder, a uniform and standard score will be established by the Employer prior to testing. The bidders who reach or surpass this agreed upon score will be declared eligible bidders for the position. Testing employees shall be informed if they passed or failed the aptitude test. If the qualifications of such eligible bidders are relatively equal, then seniority shall control. All aptitude tests will be administered under the same conditions for all bidders.

Union #17 (Clerical #9)

11. Section 9 – Vacation

D. Scheduling.

10. Employees are permitted to carryover vacation days up to a maximum of fifteen (15) days in their bank, of which only ten (10) days are cashable by an employee at retirement. Annually, an employee may elect to be paid for up to five (5) days of vacation carried over from their bank on December 31. Any election to be paid out up to five (5) days annually must be made in writing on the appropriate form by January 6th of the next year.

12. Section 10 – Holidays

Add Juneteenth.

13. Section 11 – Leaves of Absence

A. Death-in-Family.

1. In case of death in the immediate family, which includes the employee's spouse, child, father, mother, brother, sister, stepparents, father-in-law, mother-in-law, son-in-law, daughter-in-law, sister-in-law, brother-in-law, grandparents, grandchildren, spouse's grandchildren, spouse's grandparents, step grandparents and any other person who is a member of, or guest in, the employee's household at the time of death, an employee shall be allowed up to a maximum of three (3) days with pay for

any such verified death with applicable supporting documentation. Leave shall be taken over the course of a two (2) week period of time within one (1) year of the date of death.

14. Section 22 – Miscellaneous

Add Bulletin Boards

Bulletin boards shall be furnished by the Company for the exclusive use of the Union. The following types of notices, provided they are not a political, commercial or controversial nature, may be posted after they are signed by an authorized representative of the Union: (1) Notes of recreational or social affairs of the Union, (2) Notices of Union elections and appoints, and, (3) Notices of business meetings of the Union.

15.

Amend Sections 11(A)(2)(b) and 9(B)(2) to provide “Establishment of qualifications to operate equipment shall be determined by management which shall consult with one or more employees who have participated in training.”

ARTICLE IV – WATER OPERATIONS DIVISION

Section 1 – General Rules – Water Processing Department

G. Reporting Absences

Employee assigned to the operating group or the relief group shall notify the NWTP assigned Duty Supervisor on duty when unable to report for work. When possible, at least eight (8) hours’ notice should be given, however, no less than two (2) hours’ notice shall be given. In reporting back to work, employees assigned to these groups must give at least four (4) hours’ notice to the NWTP assigned Duty Supervisor on duty.

16. Section 2 - General Rules - Water Distribution Department

Unscheduled Overtime Call-In Procedure

For the employees listed in Subparagraph b, overtime pay shall begin upon contact only if the Leadperson performs the callout duties.

1. Water Distribution employees called in, overtime pay shall begin one-half (1/2) hour prior to timing in.

17. Art. II, Sec. 11, Paragraph 6.

Absence Reporting.

In order to give consideration to supervisors scheduling crew assignments, each employee shall notify their supervisor at least one (1) hour prior to their assigned shift of their intention to be absent that day, or of their intention to return to work that day, if the employee was absent the previous day. Employees failing to provide such advanced notification may be subject to discipline.

18. For every 400 straight time hours of overtime worked in a calendar year, employees will receive one additional excused missed punch.
19. Adoption of the side letter negotiated in sub-committee; the one that came before the version in the ratification vote; attached as Exhibit B.
20. Retroactive pay shall be issued back to the expiration of the last contract.
21. Employees receiving a maximum two percent increase will receive a ½ percent bonus for each year of the contract.

EXHIBIT B TO RESOLUTION #5295
CALL-OUT RESPONSE

- A. As a utility, BPU has an obligation to provide reliable electrical service to its customers. This obligation cannot be met without the cooperation of all employees, particularly during emergencies. To meet our obligations to customers, employees must frequently make themselves available for overtime work. This policy will be in effect for a period of one (1) year or until 38 Journeyman Lineman are hired and would only affect individuals if that group on the average fails to respond to at least 30% of the overtime call-outs, and the following requirements apply:
1. Each employee must accept and report for average of at least 33% of all counted call-outs or be subject to forfeiture of a monthly retention bonus provided for by the parties' Letter of Understanding dated March 21, 2024. All attempts to call out an employee will be counted except as expressly stated below:
 - (a) Not more than one call-out will be counted for each 24-hour calendar day, except all call-outs worked will be counted. Call-outs not responded to during a calendar day will not be counted if the employee accepts a call-out during the same calendar day.
 - (b) Call-outs will not be counted for employees initially eligible for an overtime assignment due to vacation, restricted duty, death in family, jury duty or any other approved absence.
 - (c) Call-outs will not be counted for employees already working scheduled, holdover or call-out overtime or employees performing mutual aid assistance to another utility.
 - (d) Call-outs will be counted for employees who do not respond due to illness or injury unless the employee was ill or injured during the last regularly scheduled workday prior to the call-out.
 2. An employee must work a minimum of ten workdays in a given month to be eligible for the bonus. Holidays and unworked days using paid or unpaid time off such as vacation, sick leave, or personal leave shall not count as worked days.
 3. Forfeiture of Monthly Retention Bonus:

When a work group fails to respond to at least 30% of overtime call-outs in a given month, each individual employee's call-out response percentage will be looked at. Where an individual employee's call-out response percentage is less than 33%, the individual forfeits their retention bonus for the following month.

4. Each employee has presented the Company with a phone number to be used for overtime call-outs. The Company will accept one additional phone number from each employee for a temporary time period provided the employee informs the Company. If it becomes necessary to call an employee for overtime and the employee has presented an additional phone number, both phone numbers will be called. (An example would be an employee and spouse visiting another couple for the evening and the employee calls to inform the duty supervisor of the phone number the employee could temporarily be contacted on. The Company will call both phone numbers if call-out becomes necessary.)

Call-Out Response Application

1. The first scheduled measuring period will be April 1, 2024, and will measure call-out acceptances for the month of April.
2. The measurement period shall be monthly, the acceptance rate will be determined on a monthly basis and will remain in place for a period of one year.
3. The overtime call-out acceptance rate will be calculated by dividing the number of call-out overtime assignments accepted by the number of counted call-out overtime assignments offered.
4. The workgroup for this policy shall consist of all bargaining unit positions requiring a Journeyman Lineman certificate including Lineman, Lead Lineman, Cable Splicer, Lead Cable Splicer, Electric Troublemaker, Street Light Repairman, Substation Lineman, Lead Substation Lineman, Transformer Technician, and Foreman of Crews.
5. A call-out that results in a multi-day event; call-out credit will be given for each day to any individual that accepts call-out and is required to work consecutive 16-hour days. Call-out refusals that occur in the 8-hour period following an employee working 16, or more consecutive hours will not be counted against their call-out percentage. Employees will be responsible for notifying the Trouble Board of their availability after working 16 hours or more.
6. A multi-day restoration event that occurs when an employee is working (normal shift or overtime) or when the event occurs on the same calendar day prior to the start of the employee's shift that the employee works, will receive call-out credit for all consecutive 16-hour days worked on the Company's property. Call-out refusals that occur in the 8-hour period following an employee working 16, or more consecutive hours will not be counted against their call-out percentage. Employees will be responsible for notifying the Trouble Board of their availability after working 16 hours or more.
7. Employee is only eligible to forfeit a monthly retention bonus payment when they have received at least three (3) counted callouts in a given month.

The following shall apply:

1. Call-out refusals that occur in the 8-hour period prior to an employee working scheduled overtime will not be counted against their call-out response. Employees will be responsible for notifying the Trouble Board of their availability prior to working a scheduled overtime shift.
2. Employees shall only receive a call-out refusal for calls in the employee's regular classification.
3. All call outs and missed calls acceptance rates will be made available the following day of an event and posted where all employees may review.
4. Any disputes about the accuracy of the posting will be taken to the Director of Electric Distribution & Services.

ON CALL

- B. The Company may require Journeyman Lineman, other than Troublemens and Foremen of Crews, to be on call on days other than their regular working days. Troublemens and Foremen of Crews may volunteer prior to March 1st to participate in on call. The following On Call Policy is suspended effective with the signing of this Agreement; however, if the group fails to meet their obligation to respond to at least 30% of all overtime call-outs under the Call-Out Response LOU, the BPU has the unilateral right to implement this On Call Policy. If implemented the policy would be in effect for a period of one (1) year and the Union would be advised in writing ten (10) calendar days in advance of implementation. When employees are required to be on-call they shall be paid not less than four (4) hours of straight time pay for each such day of on-call duty plus any time actually worked. Time worked during the on-call period will be paid at the applicable rate of overtime pay. On-call employees shall not be required to remain at home but must be in a position to receive a call-out and report to work within one (1) hour of the call.

Additionally, the parties will observe the following rules with respect to on-call duty:

1. Employees will be assigned to a maximum of five weekends of on-call duty per year.
2. Employees shall select weekend on-call duty assignments by classification and by seniority on or before March 1st.
3. The "on-call" period begins at midnight on Saturday and continues through Monday at midnight, and employees will receive a minimum of four (4) hours of on-call pay for each day they are on call, for a minimum of eight (8) hours per weekend.
4. Employees may voluntarily trade with co-workers. On-emergency trades shall be submitted to the Director of Electric Distribution & Services by 4:00p.m. on the Thursday before the scheduled on-call shift for approval. Emergency trades shall be submitted to the Duty Superintendent for approval.

5. Employees may voluntarily elect to cover another employee's weekend on-call assignment.
6. Employees who call off sick or who fail to report within one hour of the original management call placed to the employee, whether or not the employee answers the phone, shall forfeit their on-call pay for the date(s) called off sick and shall lose their retention bonus for the month. Employees who have forfeited their retention bonus may earn such bonus back by volunteering for and picking up an on-call assignment within the same month.

So agreed this ____ day of March, 2024.

Board of Public Utilities

IBEW Local 53

Signature

Signature

Printed Name

Printed Name

Title

Title

