

# BOARD INFORMATION PACKET



**Board of Public Utilities  
Kansas City, Kansas**

**Regular Meeting of**

**April 3, 2024**



**Gold Award  
for  
Competitiveness  
Achievement**



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**April 3, 2024**

**Agenda Item #III.....Approval of Agenda**

**Agenda Item #IV.....Approval of the Minutes of the Regular Session of March 20, 2024**

**Agenda Item #VI.....General Manager/Staff Reports**





# BOARD AGENDA

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## Regular Session

April 3, 2024 – 6:00 P.M.

I. Call to Order

II. Roll Call

- \_\_\_\_\_ Brett Parker, District 3
- \_\_\_\_\_ Mary L. Gonzales, At Large, Position 1
- \_\_\_\_\_ Tom Groneman, District 2
- \_\_\_\_\_ David Haley, At Large, Position 2
- \_\_\_\_\_ Stevie A. Wakes, Sr., District 1
- \_\_\_\_\_ Rose Mulvany Henry, At Large, Position 3

III. Approval of Agenda

IV. Approval of the Minutes of the Regular Session of March 20, 2024

V. Visitor Comments

VI. General Manager / Staff Reports

- i. Preliminary February 2024 Financials
- ii. Energy Market Trends/Nearman Power
- iii. KMEA Appointment – Resolution # 5296
- iv. Miscellaneous Comments

VII. Public Comments on Agenda Items

VIII. Board Comments

IX. Adjourn





**REGULAR SESSION –WEDNESDAY, MARCH 20, 2024**

STATE OF KANSAS        )  
  ) SS  
CITY OF KANSAS CITY )

Roll call was taken and all Board members were present.

**Item #3 – Approval of Agenda**

A motion was made to approve the Agenda by Ms. Gonzales, seconded by Mr. Wakes, and unanimously carried.

**Item #4– Approval of the Minutes of the Work Session of March 6, 2024:**

A motion was made to approve the minutes of the Work Session of March 6, 2024, by Ms. Gonzales, seconded by Mr. Parker, and unanimously carried.

**Item #5– Approval of the Minutes of the Regular Session of March 6, 2024:**

A motion was made to approve the minutes of the Regular Session of March 6, 2024, by Mr. Wakes, seconded by Ms. Mulvany Henry, and unanimously carried.

**Item #6– Visitors Comments**

Ms. Edith Rodriguez and Ms. Susana Zavala, 2016 Darby Street, talked about their bill and why it was so high. They also spoke about the ability to speak to a Spanish speaking representative.

Ms. Lori Austin, Chief Financial Officer, asked them to speak with Ms. Johnetta Hinson, Executive Director Customer Service, regarding their account details.

Dr. Alma Rosas-Hall, spoke about cultural differences, the use of technology and expressed her thoughts about the lobby.

**Item #7– General Manager / Staff Reports**

- i. *Preliminary January 2024 Financials:* Mr. Randy Otting, Director Accounting, presented the Preliminary January 2024 Financials to the Board. (See attached PowerPoint.)

Mr. Otting and Mr. Donald Stahl, Executive Director Electric Production, responded to questions and comments from the Board.

REGULAR SESSION –WEDNESDAY, MARCH 20, 2024

STATE OF KANSAS        )  
  ) SS  
CITY OF KANSAS CITY)

- ii. *2023 Internal Audit Overview:* Mr. Maurice Moss, Executive Director Corporate Compliance, reported on the importance of completing internal audits, which included; to ensure accountability, identify potential risks, improve efficiency, protect assets and allow for transparency. He spoke about the current internal auditor for BPU and explained there would be a Request for Proposal (RFP) for future services. (See attached PowerPoint.)

Mr. Moss responded to questions and comments from the Board.

- iii. *AWWA Benchmarking:* Mr. Phillip Brown, Senior Civil Engineer, presented the American Water Works Association (AWWA) Benchmarking data. He explained how the data gathered, by comparing BPU to other utilities, was used to track and improve Water Operation’s performance based on Key Performance Indicators (KPI). Mr. Brown introduced Mr. Aaron Moore, Project Engineer II, and said he would be taking on the role of gathering data for future benchmarking. (See attached PowerPoint.)

Mr. Brown and Mr. Steve Green, Executive Director Water Operations, responded to questions and comments from the Board.

- iv. *Miscellaneous Comments:* Ms. Austin, gave an update on in-person customer assistance and said the soft launch would be Tuesday, March 26<sup>th</sup>. Appointments could be made online only at this time and would be available from 9:00 AM to 3:00 PM.

She told the Board that this would be the last meeting for Mr. Moss and thanked him for his support and work during his time at BPU.

**Item #8 Resolution #5295 – 2023 Contract Decision**

Mr. Dennis Dumovich, Director of Human Resources, presented Resolution #5295, which would approve the working rules agreement with the International Brotherhood of Electrical Workers, Local No. 53, the Carpenters District Council and the Painters District Council No. 3 for the term of July 1, 2023 through June 30, 2026 for the physical bargaining unit, for consideration.

Mr. Dumovich explained and clarified the minor revisions that were made to each exhibit.

A motion was made to approve Resolution #5295, by Mr. Wakes, seconded by Mr. Parker, and unanimously carried.

**REGULAR SESSION –WEDNESDAY, MARCH 20, 2024**

STATE OF KANSAS        )  
  ) SS  
CITY OF KANSAS CITY )

**Item #9– Public Comments**

Ms. Austin asked if there were any visitors who wished to address the Board on the previous items presented.

Dr. Rosas-Hall, inquired about customer service and future lobby operations.

**Item #8– Board Comments**

Ms. Mulvany Henry had no comments.

Ms. Gonzales said farewell and thanked Mr. Moss for his service to BPU. She thanked Mr. Brown for his presentation and asked for Board approval to attend the 2024 American Public Power Association (APPA) National Conference in June.

A motion was made to approve Ms. Gonzales’ travel to the conference, by Ms. Mulvany Henry, seconded by Mr. Parker, and unanimously carried.

Mr. Parker thanked staff for their presentations and community members for their advocacy. He thanked Mr. Moss for his service and wished him well on his next venture.

Mr. Wakes echoed thanks to staff for their presentations and community members for participating. He also spoke about the lobby and thanked Mr. Moss for his service and presentation.

Mr. Groneman also thanked staff for their informative presentations. He said he was happy to hear the lobby would be open to help community members.

Mr. Haley thanked staff for their presentations, thanked Mr. Moss for his service and wished him well. He spoke about the lobby efforts and asked for Board approval to attend the 2024 American Water Works Association (AWWA) National Conference in June.

A motion was made to approve Mr. Haley’s travel to the conference, by Mr. Parker, seconded by Mr. Wakes, and unanimously carried.

REGULAR SESSION –WEDNESDAY, MARCH 20, 2024

STATE OF KANSAS     )  
  ) SS  
CITY OF KANSAS CITY)

**Item 10 – Adjourn**

At 7:39 PM a motion to adjourn was made by Mr. Parker, seconded by Mr. Wakes and unanimously carried.

ATTEST:

APPROVED:

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
President



# January 2024 Preliminary Financial Results

March 20, 2024



# Financial Results

## 2024 Billed kWh (YTD Jan)

Electric	(CY) 2024 YTD	(PY) 2023 YTD
Residential	51,696,756	53,627,649
Commercial	81,415,207	82,155,854
Industrial	40,401,919	43,265,510
	173,513,882	179,049,013
		-3.1%

All customer classes were below 2023 levels

Residential – Down 3.5%    Commercial – Down 1%    Industrial – Down 6.5%





# Financial Results

## 2024 Billed CCF's (YTD Jan)

Water	(CY) 2024 YTD	(PY) 2023 YTD
Residential	278,007	291,352
Commercial	202,157	203,448
Industrial	139,456	140,265
	<b>619,620</b>	<b>635,065</b>

All customer classes were below 2023 levels



**-2.4%**

Residential – Down 4.5%      Commercial – Down 1%      Industrial – Down 1%





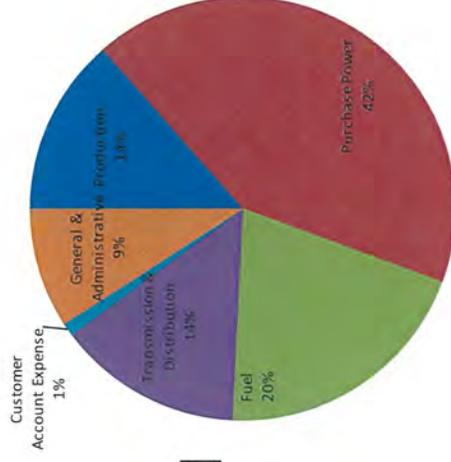
## Operating Expenses – 2024 MTD & YTD

	(CY) 2024 YTD	(PY) 2023 YTD	Budget 2024 YTD	(CY) 2024 YTD
Electric	\$ 27.160	\$ 19.290	\$ 19.922	\$ 27.160
Water	3.242	3.134	3.457	3.242
<b>Combined</b>	<b>\$ 30.402</b>	<b>\$ 22.424</b>	<b>\$ 23.379</b>	<b>\$ 30.402</b>
			35.6%	30.0%

\*\*Dollars in millions

### Actual Compared to 2024 Budget

- Electric – Up 36%
- Water - Down 6%
- Combined – Up 30%





# Financial Results

## Operating Expenses – 2024 YTD less Depreciation

	(CY) 2024 YTD	(PY) 2023 YTD	Budget 2024 YTD	(CY) 2024 YTD
Electric	\$ 24.060	\$ 16.361	\$ 17.016	\$ 24.060
Water	2.518	2.435	2.767	2.518
Combined	\$ 26.578	\$ 18.796	\$ 19.783	\$ 26.578
				41.4%
				34.3%

\*\*Dollars in millions

<b>Electric:</b>	<b>Water:</b>
Purchased Power	Production
Fuel	T&D
Production	G&A
T&D	
G&A	
\$6.0M	(\$ 25K)
\$2.1M	(\$ 26K)
(\$ 14K)	(\$146K)
(\$407K)	
(\$501K)	

Variance – YTD comparing Budget to Actual 2024



# Financial Results

## Change in Net Position - January 2024

	(CY) 2024 January	(PY) 2023 January
Electric	\$ (5.020)	\$ 3.680
Water	1.365	0.564
Combined	\$ (3.655)	\$ 4.244

	Budget 2024 January	(CY) 2024 January
Electric	\$ 2.387	\$ (5.020)
Water	0.467	1.365
Combined	\$ 2.854	\$ (3.655)

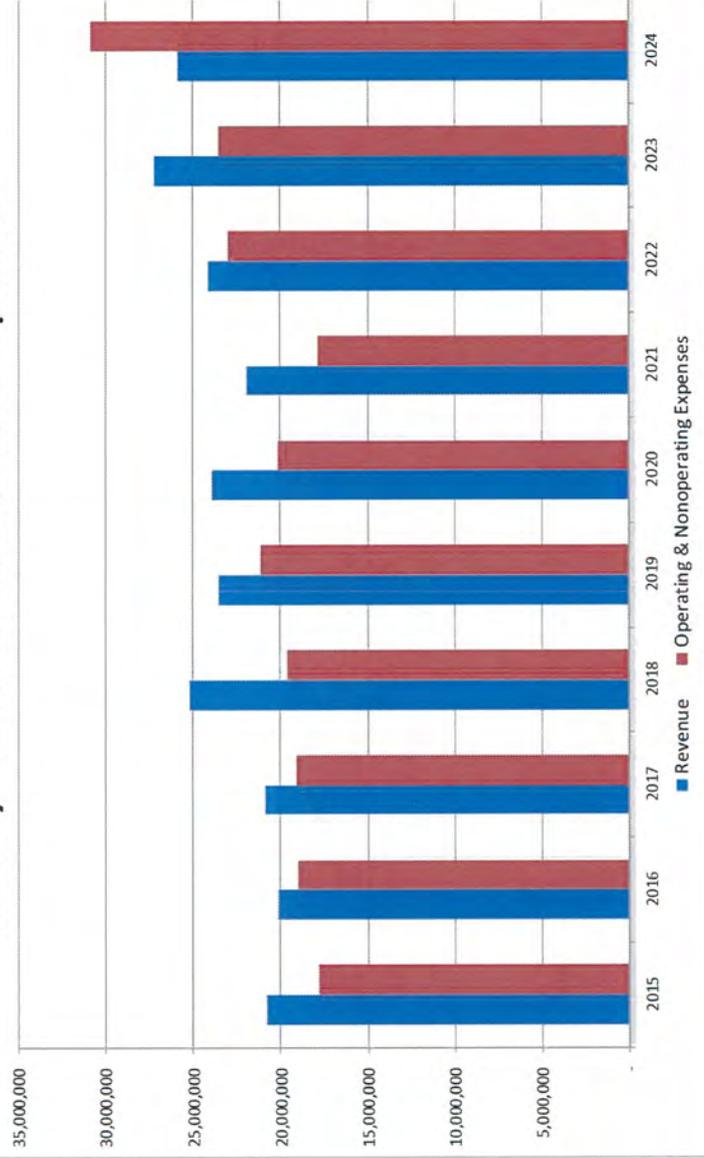


\*\* Dollars in millions



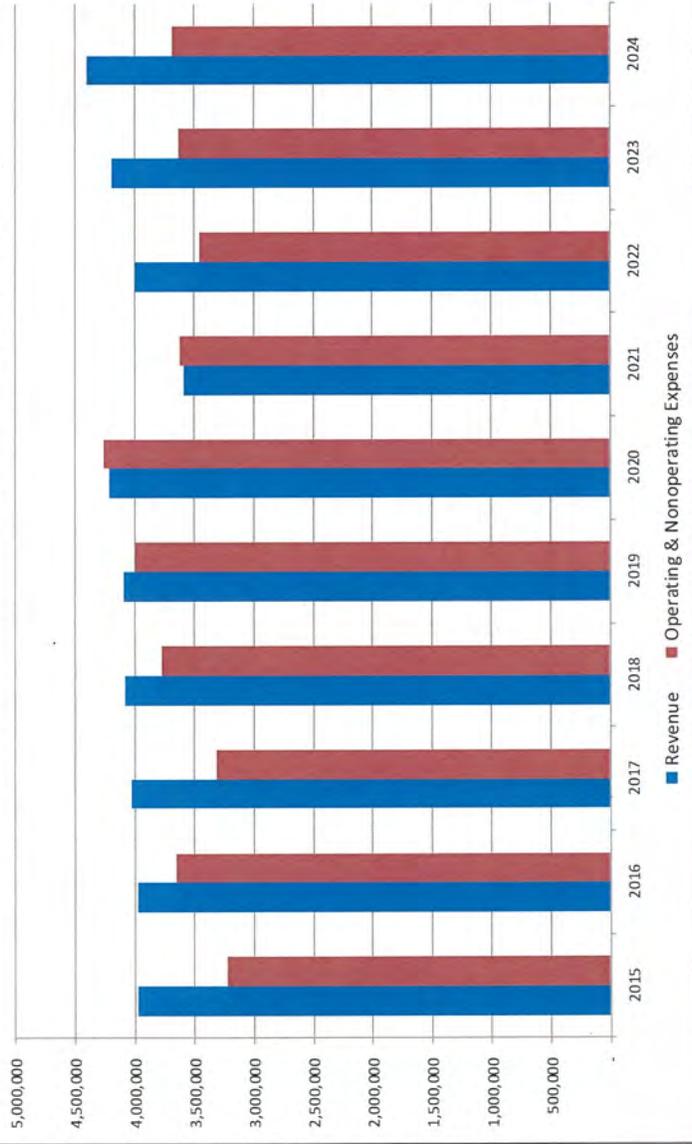
# Financial Results – 10 Year Trend

January YTD Electric Revenue vs Expenses

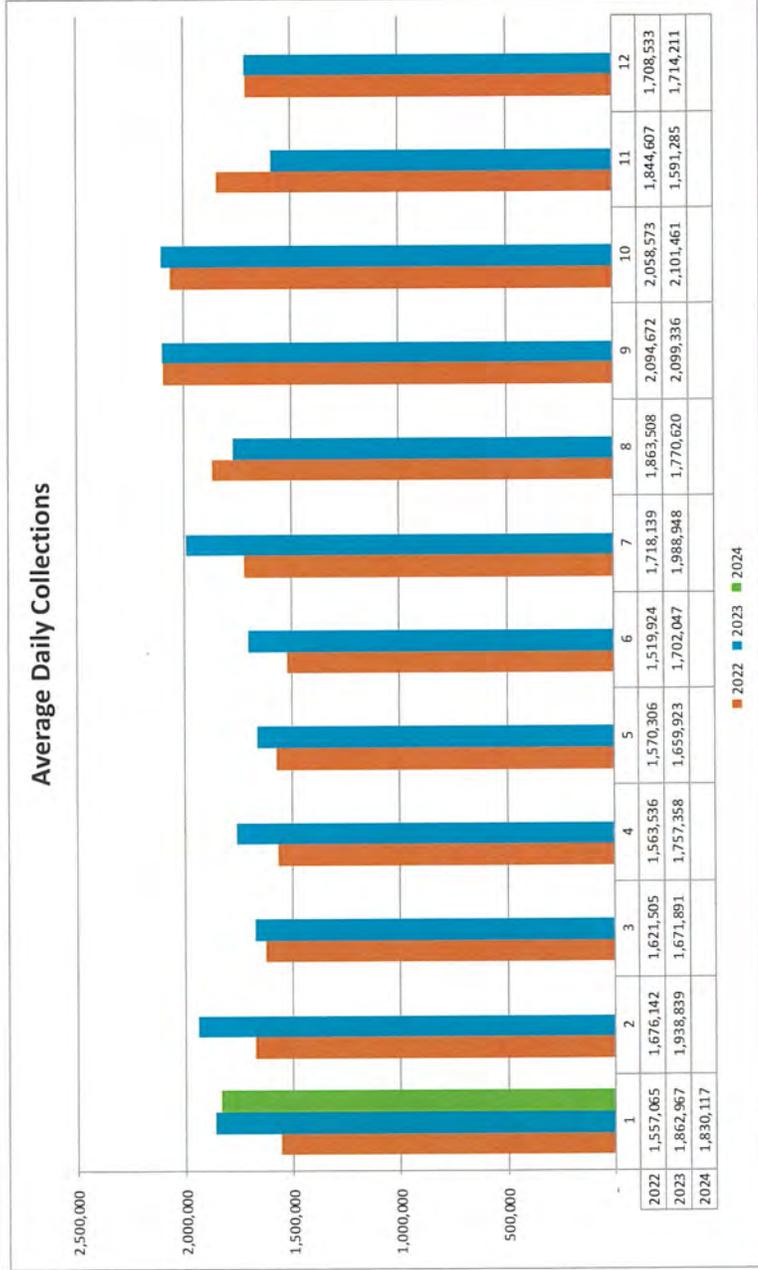


# Financial Results – 10 Year Trend

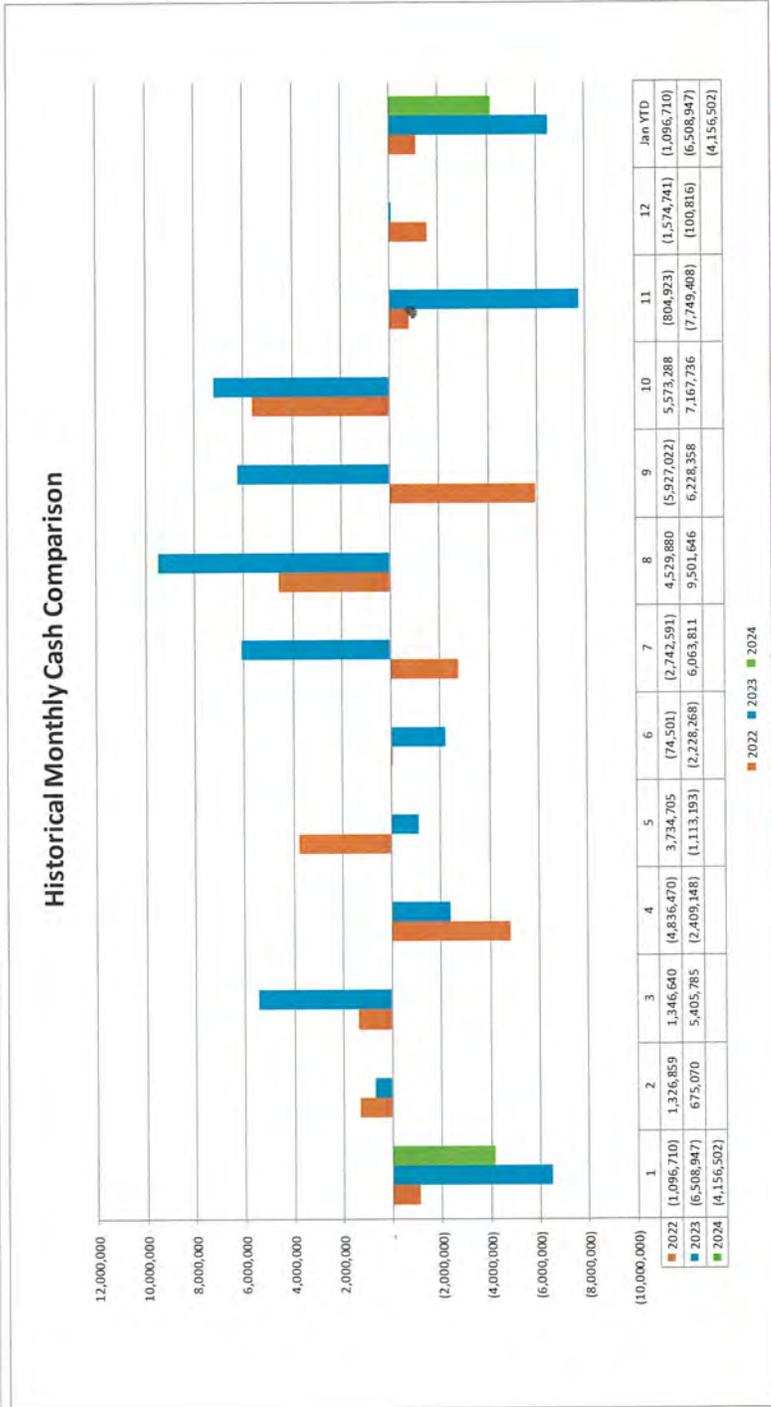
January YTD Water Revenue vs Expenses



# Financial Results



# Financial Results





# Financial Results

## Cash Position

Combined (E&W)  
Days Cash-on-Hand

	(CY) 2024 January	(PY) 2023 January	2023 December
\$	52.88	\$ 38.94	\$ 57.35
	81	60	92

1 Day = Approximately \$600K-\$625K  
(Based on 12 month rolling average of expenses)

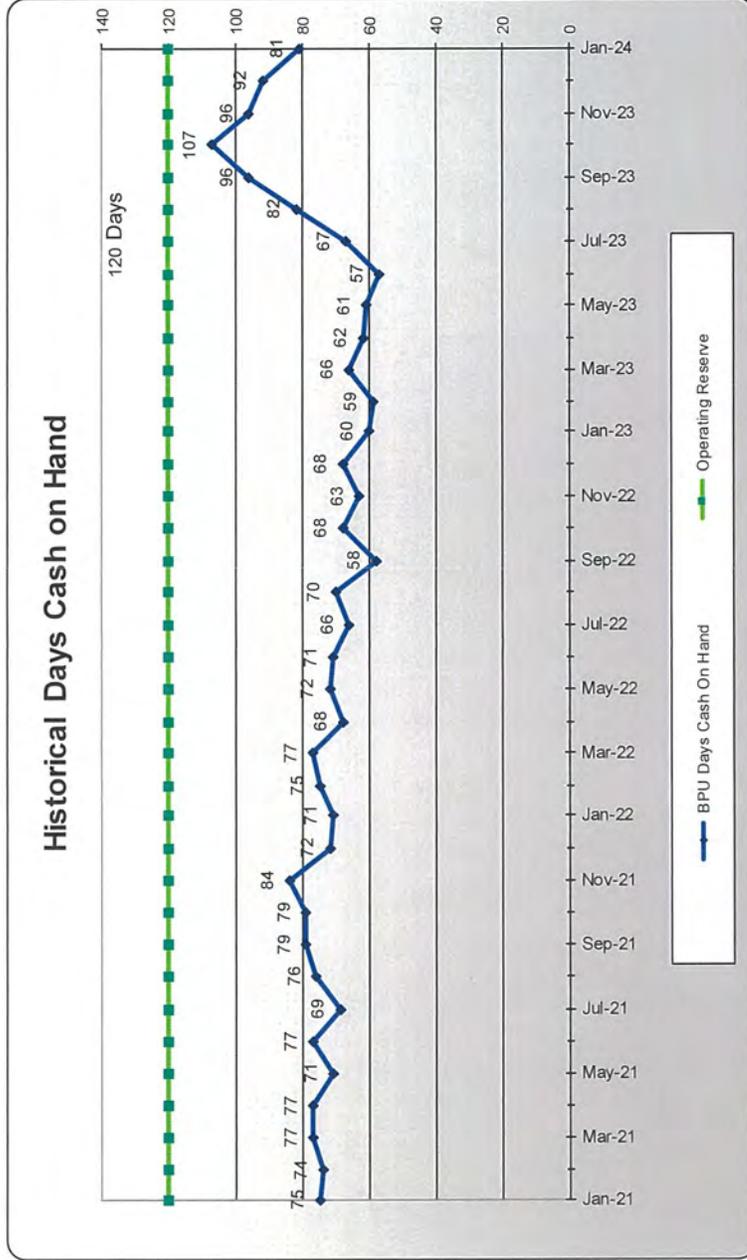
## Balance Sheet: Notables

Fuel Inventory

	(CY) 2024 January	(PY) 2023 January
\$	10.858	\$ 8.435

\*\*Dollars in millions

# Financial Results





# Financial Results

## Capital Spending

	(CY) 2024 YTD	(PY) 2023 YTD	2024 Budget
Electric	\$ 0.80	\$ (0.05)	\$ 35.58
Water	0.21	0.42	26.38
Common	0.05	0.33	5.13
<b>Total YTD Capital</b>	<b>\$ 1.07</b>	<b>\$ 0.70</b>	<b>\$ 67.09</b>
			<b>Remaining</b>
			<b>98%</b>

\*\* Dollars in millions

### Major projects in 2024:

- Electric Overhead Distribution - \$361.6K
- Electric Underground Distribution - \$ 56.5K
- Enterprise Technology - \$53K
- Water Distribution - \$105K



# Financial Results

## Debt Coverage

Financial Guideline Target  
2.0 times with PILOT

### Debt Coverage with PILOT

	(CY) 2024 January	(PY) 2023 January
Electric	2.19	2.81
Water	2.53	2.19
Combined	2.34	2.89

Financial Guideline Target  
1.6 times without PILOT

### Debt Coverage w/o PILOT

	(CY) 2024 January	(PY) 2023 January
Electric	1.47	2.09
Water	1.93	1.72
Combined	1.62	2.18

# Internal Auditing

March 20, 2024

# Objectives

- Introduction to Internal Auditing
- Importance of Internal Auditing
- Key Functions and Responsibilities
- Benefits to the Utility
- BPU Internal Auditing
- Questions



# Introduction to Internal Auditing

**Definition:** Internal auditing is an independent, objective assurance and consulting activity designed to add value and improve an organization's operations.

**Purpose:** To help the organization accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes.





# Importance of Internal Auditing

**Promotes Accountability:** Ensures compliant resource use

**Identifies Risks:** Identifies potential vulnerabilities

**Enhances Efficiency:** Assesses processes for improvements

**Strengthens Compliance:** Ensures legal adherence

**Safeguards Assets:** Protects against fraud and theft





# Key Functions and Responsibilities

**Risk Assessment:** Identifying and assessing risks to goals

**Control Evaluation:** Assessing internal control effectiveness

**Compliance Monitoring:** Ensuring legal and policy adherence

**Fraud Detection:** Detecting and investigating misconduct

**Reporting:** Communicating findings to management and board





# Benefits to the Utility

**Enhanced Oversight:** Provides independent assurance on controls and risk management

**Informed Decision-Making:** Offers timely information for aligned decisions

**Accountability:** Fosters transparency and trust

**Risk Management:** Identifies and mitigates strategic risks

**Regulatory Compliance:** Ensures regulatory adherence, minimizing penalties





# BPU Internal Auditing

RubinBrown



Annual Audit Schedule

Audit Reports

Request for Proposals



# Questions?



# Water Operations Update: AWWA Benchmarking

March 20, 2024

# AWWA Benchmarking

- KPI is used to Measure Performance in Key Areas
- A Benchmark is used to compare performance to other Utilities
- Track and Improve your Performance based on your KPI



# Team



- **Timeline**

- Kickoff Jan. 2023
- Individual Department Meetings and Data Gathering Feb - March
- April 1<sup>st</sup> Initial Dataset required
- May 3<sup>rd</sup> Final submittal
- June - Sept AWWA QA/QC
- Oct. Final Reports Available



## Goals for Good KPI

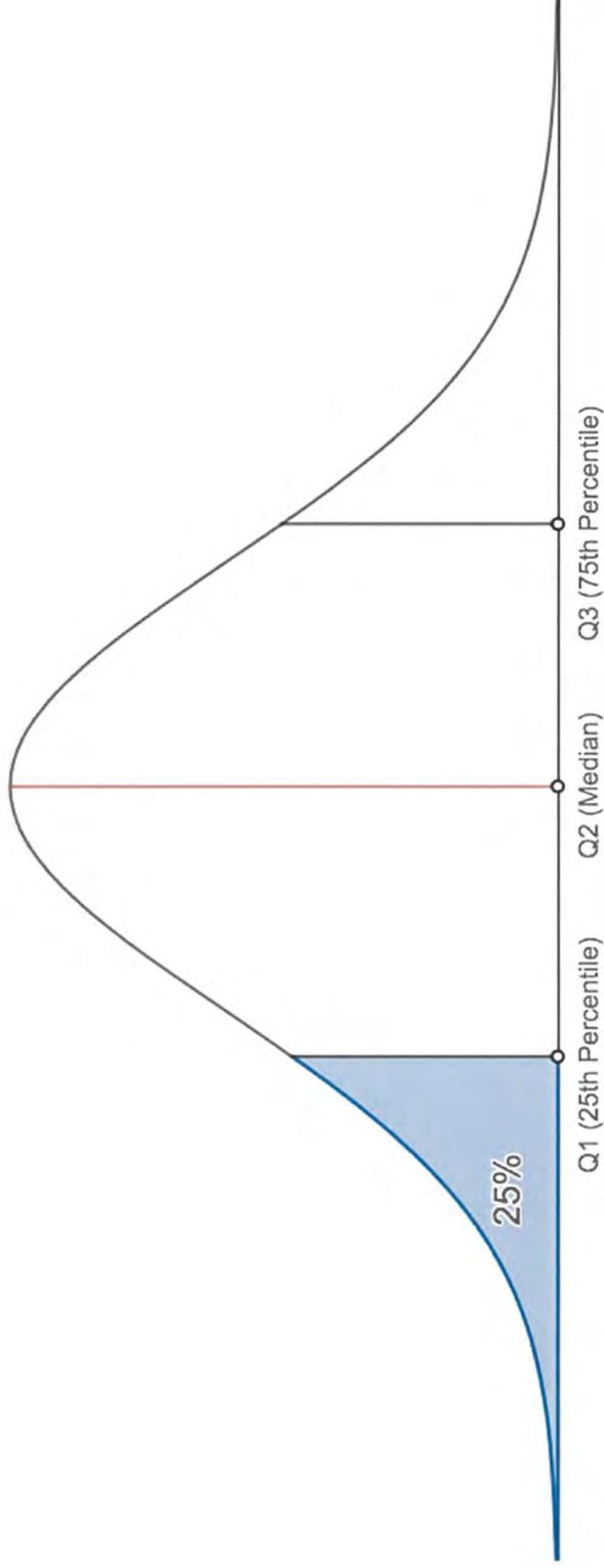
- Specific
- Measurable
- Accurate
- Relevant
- Practical
- Understandable

## Problems/Issues

- Grey Areas
- Definitions used for data
- How to measure
- How to report information
- Is it relevant
- Are the systems in place to verify quality of data



# What is a Percentile?





# Business Operation & Organizational Development

	BPU	75 <sup>TH</sup> PERCENTILE	Median	25 <sup>th</sup> Percentile	Count
Customer Accounts Per Employee	384	582	452	375	35
Employee Turnover Rate	2.9%	6.3%	10.9%	14.3%	37
Debt Ratio	0.34	0.26	0.34	0.49	38
Debt Service Coverage Ratio	2.19	3.41	2.74	2.04	35
Operating Ratio (O&M/Revenue)	0.54	0.42	0.55	0.68	36
System Renewal/Replace Funding Allocation Water Transmission & Distribution Pipe Networks (\$/\$)	0.3%	2.8%	1.4%	0.6%	28

# Business Operation & Organizational Development Over Time

	2021	2022	2023
Customer Accounts Per Employee	335	348	384
Employee Turnover Rate %	3.20	1.90	2.90
Debt Ratio %	0.4	.38	0.34
Debt Service Coverage Ratio	2.16	1.91	2.19
Operating Ratio (O&M/Revenue)	0.5	0.56	0.54
System Renewal/Replace Funding Allocation Water Transmission & Distribution Pipe Networks	0.70%	0.70%	0.30%



# Metrics Important to Customers

	BPU	75 <sup>TH</sup> PERCENTILE	Median	25 <sup>th</sup> Percentile	Count
Technical Service Complaints (per 1000 customer accounts)	0.3	0.1	1.0	2.0	24

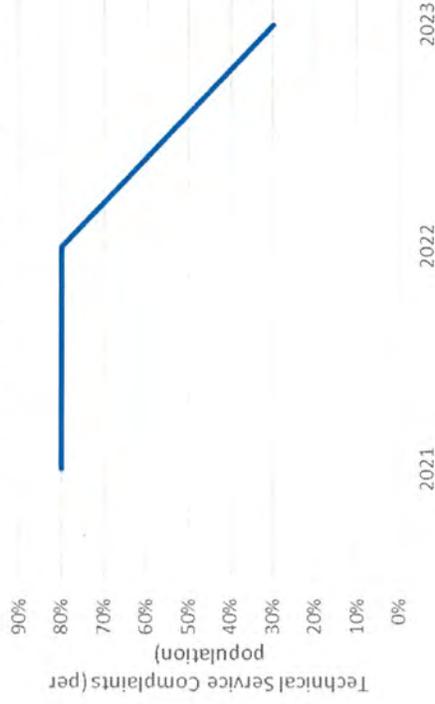




# Metrics Important to Customers

	2021	2022	2023
Technical Service Complaints (per 1000 customer accounts)	0.8	0.8	0.3

Technical Service Complaints (per population)





# Metrics Important to NWTP

	BPU	75 <sup>TH</sup> PERCENTILE	Median	25 <sup>th</sup> Percentile	Count
Regulatory Compliance	100%	100%	100%	100%	38
Available Water Supply (years)	64	63	51	24	22





# Metrics Important to NWTP Over Time

	2021	2022	2023
Regulatory Compliance	100%	100%	100%
Available Water Supply (years)	64	64	64



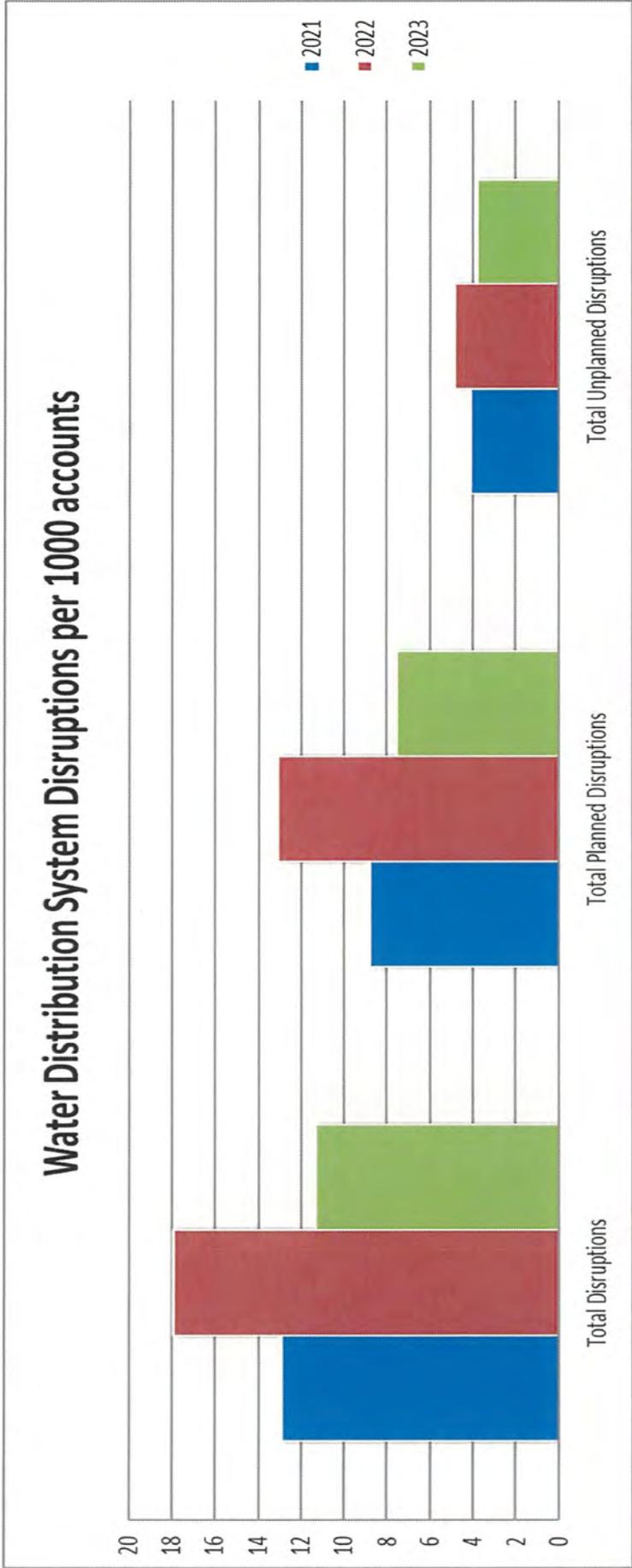


# Leaks and Breaks

	BPU	75 <sup>TH</sup> PERCENTILE	Median	25 <sup>th</sup> Percentile	Count
Water Distribution System Integrity Total (Breaks & Leaks Per 100 Miles)	68.6	6.5	15.7	22.9	32
Total O&M Cost per account	\$474	\$344	\$474	\$600	33
Total O&M Cost per MG	\$2,562	\$1,823	\$2,815	\$3,565	35
Infrastructure Leakage Index (ILI)	6	0.83	1.55	2.78	22
Disruption of Water Services Frequency Index	11.33	0.79	2.97	4.60	32



# Disruptions per 1000 accounts





# Leaks and Breaks Over Time

	2021	2022	2023
Water Distribution System Integrity Total	52.90	52.90	68.60
Total O&M Cost per account	\$514.00	\$521.00	\$474.00
Total O&M Cost per MG	\$2,541.00	\$2,662.00	\$2,562.00
Infrastructure Leakage Index (ILI)	5.82	6.10	6.00
Disruption of Water Services Frequency Index	12.93	17.95	11.33



# Lesson Learned

- Definitions
- Data Collection - will improve over time
- System of Record
- Thanks - Very thankful for all the assistance from the various departments.



Questions?

**KANSAS CITY BOARD OF PUBLIC UTILITIES**

**RESOLUTION NO. 5295**

**RESOLUTION APPROVING WORKING RULES AGREEMENT WITH THE INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS, LOCAL NO. 53, THE CARPENTERS DISTRICT COUNCIL AND THE PAINTERS DISTRICT COUNCIL NO. 3 FOR THE TERM OF JULY 1, 2023 THROUGH JUNE 30, 2026 FOR THE PHYSICAL BARGAINING UNIT.**

WHEREAS, the elected Board adopted Resolution No. 5281 setting forth the policy of the elected Board with Regard to Employee Organizations which includes at Section IV. B. procedures for the resolution of an impasse in negotiations;

WHEREAS, the management and union teams for the physical bargaining unit have exhausted all required impasse resolution procedures and have submitted the issue of adoption of working rules for the physical bargaining unit to the elected Board in accordance with Resolution No. 5281;

WHEREAS, Resolution No. 5281 provides in pertinent part that in adopting working rules following satisfaction of the impasse resolution procedures that the “elected Board shall take such action as it deems to be in the public interest, including the interest of the public employees involved[,]” and that the elected Board’s decision shall be “final and binding;

NOW, THEREFORE, BE IT RESOLVED BY THE KANSAS CITY BOARD OF PUBLIC UTILITIES:

**SECTION ONE:** The Working Rules Agreement with the physical bargaining unit shall be amended as provided in Exhibit A attached hereto which Agreement shall exist for a contract term running from July 1, 2023 through June 30, 2026. The elected Board additionally adopts the side letter attached hereto as Exhibit B.

**SECTION TWO:** The President of the Board of Public Utilities is hereby authorized and directed to execute in the name of the Kansas City Board of Public Utilities the Working Rules Agreement.

**SECTION THREE:** This Resolution shall take effect upon its adoption and execution.

The foregoing resolution is adopted by the Board of Public Utilities of Kansas City, Kansas, this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

THE BOARD OF PUBLIC UTILITIES OF  
KANSAS CITY, KANSAS

By \_\_\_\_\_  
President

ATTEST:

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Secretary

Approved as to form:

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Angela J Lawson  
Acting Chief Counsel





# Kansas City Board of Public Utilities

Preliminary Unaudited Monthly Financial Statements  
For the Period Ending February 29, 2024  
Prepared by Accounting





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**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**February 2024 And February 2023**



**ASSETS**

**CAPITAL ASSETS**

Property, Plant and Equipment  
 Accumulated Depreciation  
 Acquisition Adjustment  
 Plant in Service, Net  
 Construction Work In Progress

**CAPITAL ASSETS, NET**

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
	1,531,378,387	1,482,716,370	445,397,550	434,197,829	1,976,775,937	1,916,914,199
	(805,130,844)	(773,476,002)	(180,877,947)	(172,456,064)	(986,008,791)	(945,932,066)
	21,420,198	22,621,331	-	-	21,420,198	22,621,331
	747,667,741	731,861,699	264,519,603	261,741,765	1,012,187,344	993,603,464
	42,703,863	59,261,558	27,371,270	21,431,776	70,075,133	80,693,334
	<b>\$ 790,371,604</b>	<b>\$ 791,123,257</b>	<b>\$ 291,890,873</b>	<b>\$ 283,173,541</b>	<b>\$ 1,082,262,477</b>	<b>\$ 1,074,296,798</b>

**CURRENT ASSETS**

Cash & Marketable Securities  
 Economic Development Fund  
 Reserve – Public Liability  
 Reserve – Worker's Comp  
 Capital Debt Reduction  
 Rate Stabilization  
 System Development Reserve  
 ERC Reserve  
 Accounts Receivable  
 Accounts Receivable Unbilled  
 Allowance for Doubtful Account  
 Plant & Material Inventory  
 Fuel Inventory  
 Prepaid Insurance  
 Fuel/Purchase Power Deferred  
 Lease Receivable - Current  
 Other Current Assets  
 Intercompany

**TOTAL CURRENT ASSETS**

	16,918,212	7,622,672	750,000	1,356,900	17,668,212	8,979,572
	350,000	350,000	150,000	150,000	500,000	500,000
	800,000	800,000	200,000	200,000	1,000,000	1,000,000
	880,000	880,000	220,000	220,000	1,100,000	1,100,000
	-	-	6,290,000	6,290,000	6,290,000	6,290,000
	9,156,273	9,156,273	12,338,368	11,680,888	9,156,273	9,156,273
	2,500,000	-	-	-	12,338,368	11,680,888
	28,969,027	30,598,292	4,032,225	3,761,631	2,500,000	-
	12,097,447	13,910,587	2,572,765	2,622,249	33,001,252	34,359,923
	(20,823)	277,869	(30,823)	(1,429)	14,670,212	16,532,836
	19,131,081	18,263,032	3,277,791	3,120,442	(51,646)	276,440
	10,424,260	8,140,809	-	-	22,408,872	21,383,474
	1,635,998	1,722,136	211,060	195,021	10,424,260	8,140,809
	-	9,854,183	-	-	1,847,058	1,917,157
	1,963,546	1,963,546	-	-	-	9,854,183
	958,280	822,804	42,585	14,339	1,963,546	1,963,546
	40,618,612	43,661,595	(40,618,612)	(43,661,595)	1,000,865	837,143
	<b>\$ 146,381,913</b>	<b>\$ 148,023,798</b>	<b>\$ (10,564,641)</b>	<b>\$ (14,051,554)</b>	<b>\$ 135,817,272</b>	<b>\$ 133,972,244</b>



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**February 2024 And February 2023**



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
<b>NON CURRENT ASSETS</b>						
<b>RESTRICTED ASSETS</b>						
Debt Service Fund	25,081,467	23,430,713	3,291,791	4,847,510	28,373,258	28,278,223
Construction Fund 2016C	-	720,938	-	-	-	720,938
Construction Fund 2020A	-	810,786	-	-	-	810,786
Improvement & Emergency Fund	1,350,000	1,350,000	150,000	150,000	1,500,000	1,500,000
Customer Deposits Reserve	6,110,593	6,058,225	1,354,483	1,317,913	7,465,076	7,376,138
<b>TOTAL RESTRICTED ASSETS</b>	<b>\$ 32,542,060</b>	<b>\$ 32,370,662</b>	<b>\$ 4,796,274</b>	<b>\$ 6,315,423</b>	<b>\$ 37,338,334</b>	<b>\$ 38,686,085</b>
Debt Issue Costs	-	-	-	-	-	-
System Development Costs	716,733	617,369	66,083	90,000	782,816	707,369
Notes Receivable	37,685	21,335	-	-	37,685	21,335
Net Pension Assets	-	18,614,313	-	4,653,578	-	23,267,891
Regulatory Asset	58,235,899	61,913,956	-	-	58,235,899	61,913,956
Lease Receivable	11,124,055	13,016,013	-	-	11,124,055	13,016,013
<b>TOTAL NON CURRENT ASSETS</b>	<b>\$ 102,656,432</b>	<b>\$ 126,553,648</b>	<b>\$ 4,862,357</b>	<b>\$ 11,059,001</b>	<b>\$ 107,518,789</b>	<b>\$ 137,612,649</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,039,409,949</b>	<b>\$ 1,065,700,703</b>	<b>\$ 286,188,589</b>	<b>\$ 280,180,988</b>	<b>\$ 1,325,598,538</b>	<b>\$ 1,345,881,691</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred Debt - 2014A Refunding	-	292,001	-	97,032	-	389,033
Deferred Debt - 2016B Refunding	1,572,671	1,722,449	39,854	43,650	1,612,525	1,766,099
Deferred Debt - 2020B Refunding	1,987,122	2,137,812	490,277	527,457	2,477,399	2,665,269
Deferred Debt - Pension	61,467,748	32,364,027	15,393,274	8,117,344	76,861,022	40,481,371
Deferred Debit - OPEB	3,241,746	257,066	810,436	64,266	4,052,182	321,332
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 68,269,287</b>	<b>\$ 36,773,355</b>	<b>\$ 16,733,841</b>	<b>\$ 8,849,749</b>	<b>\$ 85,003,128</b>	<b>\$ 45,623,104</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b>\$ 1,107,679,236</b>	<b>\$ 1,102,474,058</b>	<b>\$ 302,922,430</b>	<b>\$ 289,030,737</b>	<b>\$ 1,410,601,666</b>	<b>\$ 1,391,504,795</b>



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**February 2024 And February 2023**



**NET POSITION**

Net Position	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
<b>TOTAL NET POSITION</b>	\$ 406,684,975	\$ 393,552,689	\$ 193,008,871	\$ 183,695,137	\$ 599,693,846	\$ 577,247,826
	\$ 406,684,975	\$ 393,552,689	\$ 193,008,871	\$ 183,695,137	\$ 599,693,846	\$ 577,247,826

**LIABILITIES**

<b>LONG TERM DEBT - REVENUE BOND</b>						
Principal	503,434,019	528,929,193	40,282,851	45,127,876	543,716,870	574,057,069
Government Loans	2,040,193	2,284,008	27,826,307	19,914,495	29,866,500	22,198,503
<b>TOTAL LONG TERM DEBT</b>	\$ 505,474,212	\$ 531,213,201	\$ 68,109,158	\$ 65,042,371	\$ 573,583,370	\$ 596,255,572
	\$ 505,474,212	\$ 531,213,201	\$ 68,109,158	\$ 65,042,371	\$ 573,583,370	\$ 596,255,572
<b>DEFERRED CREDITS</b>						
Accum Provision for Benefits	16,285,079		4,071,270		20,356,349	
Pension Obligation						
OPEB Obligation	35,936,118	35,020,054	8,984,030	8,755,013	44,920,148	43,775,067
Const Contract Retainage Payable - Noncurrent						
<b>TOTAL DEFERRED CREDITS</b>	\$ 52,221,197	\$ 35,020,054	\$ 13,055,300	\$ 8,755,013	\$ 65,276,497	\$ 43,775,067
	\$ 52,221,197	\$ 35,020,054	\$ 13,055,300	\$ 8,755,013	\$ 65,276,497	\$ 43,775,067
<b>CURRENT LIABILITIES</b>						
Current Maturities LT Debt	23,848,250	20,339,000	4,711,750	7,161,000	28,560,000	27,500,000
Current Maturities-Govt Loans	243,816	233,165	3,580,034	3,039,290	3,823,850	3,272,455
Interest on Revenue Bonds	9,278,718	9,708,441	432,391	533,801	9,711,109	10,242,242
Customer Deposits	6,110,593	6,058,225	1,354,483	1,317,913	7,465,076	7,376,138
Accounts Payable	15,822,359	16,953,767	1,322,998	1,940,888	17,145,357	18,894,655



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**February 2024 And February 2023**



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	8,098,444	7,033,733	2,720,926	2,784,347	10,819,370	9,818,080
Benefits & Reclaim	673,917	754,053	-	-	673,917	754,053
Accrued Claims Payable Public Liab	510,253	437,009	222,365	194,792	732,618	631,801
Accrued Claims Payable-WC	1,856,243	1,451,270	522,091	437,866	2,378,334	1,889,136
Other Accrued Liabilities	7,671,264	7,633,832	6,810	37,695	7,678,074	7,671,527
Payment in Lieu of Taxes	2,620,056	2,772,648	467,938	438,790	3,087,994	3,211,438
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 76,733,913</b>	<b>\$ 73,375,143</b>	<b>\$ 15,973,139</b>	<b>\$ 17,886,382</b>	<b>\$ 92,707,052</b>	<b>\$ 91,261,525</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 634,429,322</b>	<b>\$ 639,608,398</b>	<b>\$ 97,137,597</b>	<b>\$ 91,683,766</b>	<b>\$ 731,566,919</b>	<b>\$ 731,292,164</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Gain on Bond Refunding	496,597	568,544	134,093	154,416	630,690	722,960
Recovery Fuel/Purchase Power	2,725,019	-	-	-	2,725,019	-
Deferred Credit Pension	43,336,279	46,758,471	10,834,069	11,689,618	54,170,348	58,448,089
Deferred Credit OPEB	7,231,198	7,231,198	1,807,800	1,807,800	9,038,998	9,038,998
Deferred Inflow Leases	12,775,846	14,754,758	-	-	12,775,846	14,754,758
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 66,564,939</b>	<b>\$ 69,312,971</b>	<b>\$ 12,775,962</b>	<b>\$ 13,651,834</b>	<b>\$ 79,340,901</b>	<b>\$ 82,964,805</b>
<b>TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES</b>	<b>\$ 1,107,679,236</b>	<b>\$ 1,102,474,058</b>	<b>\$ 302,922,430</b>	<b>\$ 289,030,737</b>	<b>\$ 1,410,601,666</b>	<b>\$ 1,391,504,795</b>

KANSAS CITY BOARD OF PUBLIC UTILITIES  
 Statements of Revenues, Expenses, and Change in Net Position  
 All Operating Unit Values  
 For The Period Ending February 2024



Current Period Budget	Monthly		Year-To-Date & Annual				Percent Actual To Annual Budget		
	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current over/under Prior Year	2024			2023 Year To Date Actuals	
					Year To Date Budget	Year To Date Actuals			
<b>OPERATING REVENUES</b>									
<b>Sales of Energy and Water</b>									
9,852,000	9,493,125	96%	9,847,880	-4%	19,700,000	18,846,111	19,670,993	115,839,000	16%
10,074,000	9,820,080	97%	10,619,834	-8%	19,836,000	20,097,504	21,480,189	122,268,000	16%
4,798,000	4,246,143	88%	4,899,715	-13%	9,441,000	8,556,103	9,835,911	59,890,000	14%
1,075,430	1,148,237	107%	1,271,986	-10%	2,048,010	2,175,227	2,426,254	11,117,960	20%
34,000	29,005	85%	34,155	-15%	64,000	57,841	64,090	366,700	16%
50,000	50,105	100%	46,887	7%	100,000	98,911	94,021	28,000	-
<b>25,883,430</b>	<b>24,786,696</b>	<b>96%</b>	<b>26,720,457</b>	<b>-7%</b>	<b>51,189,010</b>	<b>49,831,697</b>	<b>53,571,459</b>	<b>310,109,660</b>	<b>16%</b>
112,000	112,500	100%	111,588	-	227,000	239,113	226,545	1,246,000	19%
1,097,000	585,072	53%	428,277	37%	2,175,000	956,521	585,093	13,463,000	7%
<b>1,209,000</b>	<b>697,572</b>	<b>58%</b>	<b>539,866</b>	<b>29%</b>	<b>2,402,000</b>	<b>1,195,635</b>	<b>811,638</b>	<b>14,709,000</b>	<b>8%</b>
250,800	202,663	81%	244,332	-17%	540,800	476,683	549,642	2,958,500	16%
233,350	158,820	68%	490,413	-68%	467,800	502,154	761,921	2,792,900	18%
450,000	8,240	2%	398,754	-98%	875,000	415,802	812,785	1,879,000	22%
2,650	1,436	54%	1,949	-26%	5,300	2,173	9,124	31,800	7%
159,160	30,930	19%	126,622	-76%	193,120	32,740	145,991	940,620	3%
14,952	12,653	85%	(16,385)	-177%	30,178	25,371	(1,701)	184,090	14%
-	681,255	-	-	-	-	1,362,509	-	-	-
<b>1,110,912</b>	<b>1,095,997</b>	<b>99%</b>	<b>1,245,686</b>	<b>-12%</b>	<b>2,112,198</b>	<b>2,817,432</b>	<b>2,277,761</b>	<b>8,786,910</b>	<b>32%</b>
3,240,859	3,087,995	95%	3,211,438	-4%	6,398,004	6,118,475	6,507,298	38,314,998	16%
<b>3,240,859</b>	<b>3,087,995</b>	<b>95%</b>	<b>3,211,438</b>	<b>-4%</b>	<b>6,398,004</b>	<b>6,118,475</b>	<b>6,507,298</b>	<b>38,314,998</b>	<b>16%</b>
<b>\$ 31,444,201</b>	<b>\$ 29,668,260</b>	<b>94%</b>	<b>\$ 31,717,446</b>	<b>-6%</b>	<b>\$ 62,101,212</b>	<b>\$ 59,963,239</b>	<b>\$ 63,168,156</b>	<b>\$ 371,920,567</b>	<b>16%</b>



KANSAS CITY BOARD OF PUBLIC UTILITIES  
 Statements of Revenues, Expenses, and Change in Net Position  
 E-Electric  
 For The Period Ending February 2024



Current Period Budget	Current Period Actuals	Current Period Actuals as a % of Budget	Current Actuals over/under Prior Year	Year-To-Date & Annual					Percent Actual To Annual Budget	
				Monthly		2024		2023		2024
				Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Year To Date Budget	Year To Date Actuals		Year To Date Actuals
<b>OPERATING REVENUES</b>										
<i>Sales of Energy and Water</i>										
7,675,000	7,456,051	97%	7,872,373	-5%	15,323,000	14,679,947	15,624,230	88,846,000	17%	
9,152,000	8,891,833	97%	9,782,402	-9%	18,003,000	18,175,463	19,746,093	109,558,000	17%	
4,255,000	3,715,497	87%	4,364,837	-15%	8,396,000	7,529,358	8,785,976	53,140,000	14%	
1,039,000	1,108,922	107%	1,235,289	-10%	1,977,000	2,099,197	2,356,519	10,451,000	20%	
34,000	29,005	85%	34,155	-15%	64,000	57,841	64,090	366,700	16%	
-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	
22,155,000	21,201,308	96%	23,289,057	-9%	43,763,000	42,541,805	46,576,908	262,361,700	16%	
112,000	112,500	100%	111,588	-	227,000	239,113	226,545	1,246,000	19%	
1,000,000	548,803	55%	357,339	54%	2,000,000	839,481	430,642	12,000,000	7%	
1,112,000	661,304	59%	468,927	41%	2,227,000	1,078,595	657,188	13,246,000	8%	
200,000	162,130	81%	195,465	-17%	445,000	381,346	439,713	2,365,000	16%	
209,250	138,607	66%	462,944	-70%	418,500	459,078	707,658	2,511,000	18%	
400,000	6,592	2%	211,731	-97%	800,000	332,642	628,261	1,600,000	21%	
-	-	-	-	-	-	-	-	-	-	
1,900	1,436	76%	724	98%	3,800	2,173	7,899	22,800	10%	
1,750	1,100	63%	1,150	-4%	3,500	2,000	3,659	21,000	10%	
13,952	12,653	91%	(16,385)	-177%	28,178	25,371	(1,701)	172,090	15%	
-	681,255	-	-	-	-	1,362,509	-	-	-	
-	-	-	-	-	-	-	-	-	-	
826,852	1,003,774	121%	855,630	17%	1,698,978	2,565,119	1,785,489	6,691,890	38%	
2,746,990	2,620,056	95%	2,772,648	-6%	5,434,632	5,201,154	5,629,278	32,151,514	16%	
2,746,990	2,620,056	95%	2,772,648	-6%	5,434,632	5,201,154	5,629,278	32,151,514	16%	
<b>\$ 26,840,842</b>	<b>\$ 25,486,442</b>	<b>95%</b>	<b>\$ 27,386,262</b>	<b>-7%</b>	<b>\$ 53,123,610</b>	<b>\$ 51,386,673</b>	<b>\$ 54,648,864</b>	<b>\$ 314,451,104</b>	<b>16%</b>	

KANSAS CITY BOARD OF PUBLIC UTILITIES  
 Statements of Revenues, Expenses, and Change in Net Position  
 E-Electric  
 For The Period Ending February 2024



Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Current Actuals over/under Prior Year	Description	Year-To-Date & Annual						Percent Actual To Annual Budget	
					2024		2023		2024			2024 Annual Budget
					Year To Date Budget	Year To Date Actuals	Year To Date Actuals	Year To Date Actuals	Year To Date Budget			
<b>OPERATING EXPENSES</b>												
3,207,600	2,359,154	74%	2,215,751	6%	Production	6,236,722	5,374,357	4,975,750	38,055,738	14%		
4,309,257	4,187,447	97%	5,362,711	-22%	Purchased Power	9,503,223	15,381,921	9,653,249	53,106,638	29%		
2,944,305	899,932	31%	1,688,357	-47%	Fuel	6,184,669	6,256,651	3,585,034	38,502,401	16%		
3,129,965	2,861,608	91%	2,365,155	21%	Transmission and Distribution	5,973,379	5,298,085	4,638,748	35,914,097	15%		
317,542	332,944	105%	261,858	27%	Customer Account Expense	601,168	466,836	475,295	3,662,304	13%		
2,423,465	2,022,220	83%	1,780,188	14%	General and Administrative	4,848,436	3,945,959	4,234,357	30,087,185	13%		
2,906,232	2,982,229	103%	2,927,405	2%	Depreciation and Amortization	5,812,464	6,081,989	5,855,998	34,874,787	17%		
-	-	-	2,453,957	-100%	Difrd Fuel & Purch Power-Amort	-	-	4,927,091	-	-		
<b>\$ 19,238,365</b>	<b>\$ 15,645,534</b>	<b>81%</b>	<b>\$ 19,055,381</b>	<b>-18%</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 39,160,062</b>	<b>\$ 42,805,798</b>	<b>\$ 38,345,523</b>	<b>\$ 234,203,151</b>	<b>18%</b>		
<b>\$ 7,602,477</b>	<b>\$ 9,840,908</b>	<b>129%</b>	<b>\$ 8,330,880</b>	<b>18%</b>	<b>OPERATING INCOME</b>	<b>\$ 13,963,548</b>	<b>\$ 8,580,875</b>	<b>\$ 16,303,340</b>	<b>\$ 80,247,953</b>	<b>11%</b>		
<b>NON OPERATING INCOME/EXPENSE</b>												
247,948	303,444	122%	169,303	79%	Investment Interest	488,427	675,498	351,944	3,107,742	22%		
(1,546,453)	(1,546,453)	100%	(1,618,074)	-4%	Interest - Long Term Debt	(3,092,906)	(3,092,906)	(3,236,147)	(18,422,386)	17%		
(22,700)	(20,737)	91%	(21,123)	-2%	Interest - Other	(45,400)	(44,049)	(44,471)	(272,400)	16%		
(2,746,990)	(2,620,056)	95%	(2,772,648)	-6%	PILOT Transfer Expense	(5,434,632)	(5,201,154)	(5,629,278)	(32,151,514)	16%		
41,498	16,743	40%	15,701	7%	Disposal of Assets-Gain/Loss	-	-	-	501,316	7%		
-	-	-	-	-	Other Income	83,831	36,026	38,671	-	-		
-	-	-	-	-	Other Expense	-	-	-	-	-		
<b>\$ (4,026,698)</b>	<b>\$ (3,867,060)</b>	<b>96%</b>	<b>\$ (4,226,840)</b>	<b>-9%</b>	<b>TOTAL NONOPERATING INCOME/EXPENSES</b>	<b>\$ (8,000,680)</b>	<b>\$ (7,626,585)</b>	<b>\$ (8,519,282)</b>	<b>\$ (47,237,242)</b>	<b>16%</b>		
<b>\$ 3,575,779</b>	<b>\$ 5,973,848</b>	<b>167%</b>	<b>\$ 4,104,040</b>	<b>46%</b>	<b>INCOME BEFORE TRANSFER &amp; CONTRIB.</b>	<b>\$ 5,962,868</b>	<b>\$ 954,290</b>	<b>\$ 7,784,059</b>	<b>\$ 33,010,711</b>	<b>3%</b>		
<b>TRANSFER AND CONTRIBUTION TO/FROM</b>												
-	-	-	-	-	NExch-Main, Design & Ext Fee	-	-	-	-	-		
<b>\$ 3,575,779</b>	<b>\$ 5,973,848</b>	<b>167%</b>	<b>\$ 4,104,040</b>	<b>46%</b>	<b>TOTAL CHANGE IN NET POSITION</b>	<b>\$ 5,962,868</b>	<b>\$ 954,290</b>	<b>\$ 7,784,059</b>	<b>\$ 33,010,711</b>	<b>3%</b>		

KANSAS CITY BOARD OF PUBLIC UTILITIES  
 Statements of Revenues, Expenses, and Change in Net Position  
 W-Water

For The Period Ending February 2024

		Monthly			Year-To-Date & Annual					Percent
Current	Current	Actuals	Prior	Current	2024	2024	2023	2024	Actual To	
Period	Period	as a % of	Year	Actuals	Year To Date	Year To Date	Year To Date	Annual	Annual	
Budget	Actuals	Budget	Actuals	Prior Year	Budget	Actuals	Actuals	Budget	Budget	
				over/under						
				Prior Year					Budget	
<b>OPERATING REVENUES</b>										
<i>Sales of Energy and Water</i>										
2,177,000	2,037,074	94%	1,975,506	3%	4,377,000	4,166,164	4,046,763	26,993,000	15%	
922,000	928,247	101%	837,432	11%	1,833,000	1,922,041	1,734,096	12,710,000	15%	
543,000	530,646	98%	534,878	-	1,045,000	1,026,744	1,049,935	6,750,000	15%	
36,430	39,315	108%	36,697	7%	71,010	76,031	69,736	666,960	11%	
-	-	-	-	-	-	-	-	-	-	
50,000	50,105	100%	46,887	7%	100,000	98,911	94,021	28,000	-	
<b>3,728,430</b>	<b>3,585,388</b>	<b>96%</b>	<b>3,431,400</b>	<b>4%</b>	<b>7,426,010</b>	<b>7,289,892</b>	<b>6,994,550</b>	<b>47,747,960</b>	<b>15%</b>	
97,000	36,269	37%	70,939	-49%	175,000	117,040	154,451	1,463,000	8%	
<b>97,000</b>	<b>36,269</b>	<b>37%</b>	<b>70,939</b>	<b>-49%</b>	<b>175,000</b>	<b>117,040</b>	<b>154,451</b>	<b>1,463,000</b>	<b>8%</b>	
50,800	40,533	80%	48,866	-17%	95,800	95,337	109,928	593,500	16%	
24,100	20,212	84%	27,469	-26%	49,300	43,075	54,263	281,900	15%	
50,000	1,648	3%	187,024	-99%	75,000	83,160	184,524	279,000	30%	
750	-	-	-	-	1,500	-	1,225	9,000	-	
157,410	29,830	19%	125,472	-76%	189,620	30,740	142,332	919,620	3%	
1,000	-	-	-	-	2,000	-	-	12,000	-	
-	-	-	-	-	-	-	-	-	-	
284,060	92,223	32%	390,056	-76%	413,220	252,312	492,272	2,095,020	12%	
493,869	467,938	95%	438,790	7%	963,372	917,322	878,019	6,163,484	15%	
<b>493,869</b>	<b>467,938</b>	<b>95%</b>	<b>438,790</b>	<b>7%</b>	<b>963,372</b>	<b>917,322</b>	<b>878,019</b>	<b>6,163,484</b>	<b>15%</b>	
<b>\$ 4,603,359</b>	<b>\$ 4,181,816</b>	<b>91%</b>	<b>\$ 4,331,185</b>	<b>-3%</b>	<b>\$ 8,977,602</b>	<b>\$ 8,576,566</b>	<b>\$ 8,519,292</b>	<b>\$ 57,469,464</b>	<b>15%</b>	





**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Budget Comparison**  
**February 2024**

	2024 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
<b>PERSONNEL</b>				
1010-Regular Labor	51,975,118	8,635,009	43,340,110	83.39%
1020-Overtime/Special Pay	4,441,872	830,803	3,611,069	81.30%
1030-Health Care/Medical Benefit	13,146,069	2,179,838	10,966,231	83.42%
1040-Medical Insurance-Retirees	3,008,656	190,847	2,817,809	93.66%
1050-Pension Benefit	6,021,644	768,314	5,253,329	87.24%
1070-Life Insurance Benefit	1,049,411	160,033	889,378	84.75%
1080-Unemployment Benefit	56,417	9,152	47,264	83.78%
1090-OASDI/HI (FICA)	4,315,900	696,554	3,619,345	83.86%
1100-Liability Insurance/Work Co	858,139	217,117	641,022	74.70%
1110-Compensatory Balance Reserve	563,477	118,000	445,477	79.06%
1130-Disability Pay Benefit	687,545	101,656	585,890	85.21%
1140-Employee Education Assistance	60,000	2,930	57,070	95.12%
1170-Board Per Diem	6,000	-	6,000	100.00%
1180-Long-Term Care	201,611	14,111	187,500	93.00%
1990-Other Employee Benefits	50,000	8,941	41,059	82.12%
<b>TOTAL PERSONNEL</b>	<b>86,441,858</b>	<b>13,933,304</b>	<b>72,508,553</b>	<b>83.88%</b>
<b>SERVICES</b>				
2010-Tree Trimming Services	3,545,068	26,717	3,518,351	99.25%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	373,000	7,825	365,175	97.90%
2030-Engineering Services	1,603,950	69,111	1,534,839	95.69%
2040-Accounting/Costing Services	12,000	-	12,000	100.00%
2050-Auditing Services	440,000	40,443	399,557	90.81%
2060-Actuarial Services	13,500	-	13,500	100.00%
2070-Banking/Cash Mgmt/Treasury	941,900	35,363	906,537	96.25%
2080-Financial Advisory	39,000	-	39,000	100.00%
2090-General Management Services	150,000	-	150,000	100.00%
2100-Human Resource Services	177,600	3,968	173,632	97.77%
2110-Environmental Services	919,900	42,489	877,411	95.38%
2130-Computer Hardware Maintenance	350,900	30,153	320,747	91.41%
2131-Computer Software Maintenance	5,124,486	662,577	4,461,909	87.07%
2140-Advertising/Marketing/Sales	448,000	50,352	397,648	88.76%
2150-Janitorial Services	918,120	137,344	780,776	85.04%
2151-Trash Disposal	56,105	11,254	44,851	79.94%
2160-Travel/Training/Safety	939,970	58,511	881,459	93.78%
2170-Outside Printing & Duplicating	597,350	48,884	548,466	91.82%
2180-Insurance Services	2,582,000	442,609	2,139,391	82.86%
2190-Dues/Memberships/Subscription	390,139	87,041	303,098	77.69%
2200-Telecommunications Services	522,636	75,718	446,917	85.51%
2210-Clerical/Office/Tech Services	176,800	871	175,929	99.51%
2211-Copier Services	400	-	400	100.00%
2220-Security Services	1,514,000	177,839	1,336,161	88.25%
2230-Collection Services	90,000	11,833	78,167	86.85%
2240-Building Maintenance Service	1,483,846	102,950	1,380,896	93.06%
2241-Building Maint Srvc - HVAC	367,289	32,535	334,754	91.14%
2242-Building Maint Srvc - Elevator	114,272	14,909	99,363	86.95%
2243-Pest & Bird Control	11,850	-	11,850	100.00%
2244-Grounds Maintenance	149,000	30,563	118,437	79.49%
2250-Mailing/Shipping Services	19,980	23	19,957	99.89%
2260-Meter Testing/Protection	5,500	4,150	1,350	24.55%
2270-Public Notice	70,250	7,512	62,738	89.31%
2282-IT Prof Contracted Services	2,489,000	473,023	2,015,977	81.00%
2300-Equipment Maintenance	743,205	39,866	703,339	94.64%



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Budget Comparison**  
**February 2024**

	2024 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2310-City Wide Yard Restoration	20,000	-	20,000	100.00%
2320-City Street Repairs	750,000	38,524	711,476	94.86%
2330-Right Of Way/Easements	112,000	30,157	81,843	73.07%
2340-Auxiliary Boiler Maintenance	12,500	-	12,500	100.00%
2351-Control System Support Service	160,000	795	159,206	99.50%
2370-Liab-Inj Damages	1,734,600	292,005	1,442,595	83.17%
2380-Sponsorships	1,149,100	29,994	1,119,106	97.39%
2390-Risk Mngmnt & Consulting Srv	275,000	38,889	236,111	85.86%
2500-Dogwood Gas Plant O&M	4,595,100	534,539	4,060,561	88.37%
2990-Other Professional Services	806,675	60,197	746,478	92.54%
<b>TOTAL SERVICES</b>	<b>36,997,991</b>	<b>3,751,533</b>	<b>33,246,458</b>	<b>89.86%</b>
<b>FUELS</b>				
3010-Main Flame Fuel	35,482,054	5,736,683	29,745,371	83.83%
3012-Building Heat Fuel	1,500	127	1,373	91.51%
3020-Start Up Fuel	1,260,347	474,729	785,618	62.33%
3025-AQC - Reagents	1,760,000	45,238	1,714,762	97.43%
3030-Ash Handling	1,530,000	64,565	1,465,435	95.78%
3040-On Road Vehicle Fuel	717,000	92,212	624,788	87.14%
3050-Purchase Power Energy	20,751,000	9,860,471	10,890,529	52.48%
3055-Purchased Power - Renewables	26,164,651	4,254,566	21,910,085	83.74%
3070-Purch Pwr Capacity NonEconomic	2,652,167	779,766	1,872,401	70.60%
3080-Purchased Power Transmission	5,738,820	487,115	5,251,705	91.51%
3110-Off Road Fuel	107,500	23,064	84,435	78.54%
3600-Renewable Energy Certificates	(2,200,000)	2	(2,200,002)	(100.00)%
3990-Other Purchased Power	284,000	65,860	218,140	76.81%
<b>TOTAL FUELS</b>	<b>94,249,039</b>	<b>21,884,401</b>	<b>72,364,638</b>	<b>76.78%</b>
<b>SUPPLIES</b>				
4010-Office Supplies & Materials	161,450	80,474	80,976	50.16%
4020-Laboratory Supplies	32,000	325	31,675	98.98%
4030-Janitorial Supplies	22,400	1,273	21,127	94.32%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	1,015,725	138,365	877,360	86.38%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	60,250	750	59,500	98.76%
4050-Small Tools & Machinery	276,800	42,094	234,706	84.79%
4060-Water Treatment Chemicals	807,000	104,059	702,941	87.11%
4070-Ferric Chemicals	200,000	31,081	168,919	84.46%
4080-Lime/Caustic Chemicals	150,000	27,191	122,809	81.87%
4090-Chlorine Chemicals	630,000	90,114	539,886	85.70%
4100-Other Chemicals & Supplies	307,500	32,277	275,223	89.50%
4110-Clothing/Uniforms	315,600	72,039	243,561	77.17%
4120-Vehicle/Machinery Parts	758,000	123,152	634,848	83.75%
4130-Building/Structural Supplies	715,000	39,984	675,016	94.41%
4131-Bldg/Strctl Supp-Leeves/Dikes	130,000	61,602	68,398	52.61%
4132-Bldg/Strctl Supp-Roads/Rails	70,000	-	70,000	100.00%
4133-Bld/Strctl Supp-Filter Srvcs	21,000	-	21,000	100.00%
4140-Plant Equipment	275,200	15,282	259,918	94.45%
4150-T&D Equipment	2,000	296	1,704	85.18%
4160-Office Equipment	33,000	4,840	28,160	85.33%
4170-Electric Usage	-	12,635	(12,635)	-
4180-Water Usage	-	3,352	(3,352)	-
4190-Environmental Supplies	68,600	(16,893)	85,493	124.63%
4195-Flue Gas Treatment	325,000	25,424	299,576	92.18%
4200-Hazardous Waste Supplies	1,100	1,047	53	4.83%
4210-Safety Supplies	158,700	16,096	142,604	89.86%
4220-Communication Supplies	65,600	3,893	61,707	94.07%
4230-Meter Parts & Supplies	82,500	2,009	80,491	97.56%
4250-General Parts & Supplies	10,000	-	10,000	100.00%



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Budget Comparison**  
**February 2024**

	2024 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4251-General Parts & Supp Coal Conv	564,300	5,775	558,525	98.98%
4252-General Parts & Supp Coal Dust	6,000	726	5,274	87.90%
4253-General Parts & Supp Wash-Down	6,000	2,337	3,663	61.05%
4260-Transmission Parts & Supplies	70,000	40,941	29,059	41.51%
4270-Distribution Parts & Supplies	3,367,000	894,219	2,472,781	73.44%
4280-Books/Manuals/Reference	12,800	710	12,090	94.45%
4300-Boiler Maint-Forced Outages	545,000	98,311	446,689	81.96%
4301-Boiler Maint-Elec & Control	87,000	6,963	80,037	92.00%
4302-Boiler Maint-Mechancial	465,000	29,544	435,456	93.65%
4303-Boiler Maint-Motor	60,000	-	60,000	100.00%
4304-Boiler Maint-Steel & Duct	465,000	576	464,424	99.88%
4305-Boiler Maint-Coal & Ash	745,000	83,699	661,301	88.77%
4306-Boiler Maint-Boiler Cleaning	200,000	10,167	189,833	94.92%
4307-Boiler Maint-Insulation	200,000	1,503	198,497	99.25%
4308-Boiler Maint-Planned Outages	300,000	22	299,978	99.99%
4309-Boiler Maint-Lab Equip	71,900	32,553	39,347	54.72%
4310-Turbine Maintenance	632,000	129,571	502,429	79.50%
4320-Balance Of Plant Maintenance	714,600	61,857	652,743	91.34%
4321-Balance of Plant Mnt-Comp Air	39,000	3,196	35,804	91.80%
4322-Balance of Plant Mnt-Crane Svc	53,500	2,899	50,601	94.58%
4323-Balance of Plant Mnt-Comm	17,000	-	17,000	100.00%
4324-Balance of Plant Mnt-Pumps	73,000	148	72,852	99.80%
4325-Balance Plant Mnt-Mechanical	45,000	684	44,316	98.48%
4326-Balance Plant Mnt-Electrical	55,000	3,716	51,284	93.24%
4327-Balance Plant Mnt-Chem Feed	25,000	10,281	14,719	58.88%
4328-Balance Plant Mnt-Risk Mngmnt	60,000	14,776	45,224	75.37%
4329-Balance Plant Mnt-Filters	6,000	552	5,448	90.80%
4330-Compressed Gases	189,000	38,899	150,101	79.42%
4990-Other Parts & Supplies	33,000	2,338	30,662	92.91%
<b>TOTAL SUPPLIES</b>	<b>15,801,526</b>	<b>2,389,723</b>	<b>13,411,803</b>	<b>84.88%</b>
<b>OTHER</b>				
5020-Demand Side Management Program	120,000	-	120,000	100.00%
5060-Other Board Expenses	10,000	1,642	8,358	83.58%
5080-Doubtful Account Expense	435,000	135,000	300,000	68.97%
5110-Outside Regulatory Expenses	316,400	600	315,800	99.81%
5150-WPA Billing Credit	(550,000)	(190,736)	(359,264)	(65.32)%
5200-NERC Reliability Compliance	387,000	6,982	380,018	98.20%
5900-Payment In Lieu of Taxes	38,314,998	6,118,475	32,196,522	84.03%
<b>TOTAL OTHER</b>	<b>39,033,398</b>	<b>6,071,963</b>	<b>32,961,435</b>	<b>84.44%</b>
<b>TOTAL EXPENSES</b>	<b>272,523,812</b>	<b>48,030,924</b>	<b>224,492,888</b>	<b>82.38%</b>



## KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Feb-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<b>All Common Capital Projects</b>				
Admin Services Technology	389,800	31,057	358,742	92%
<b>Administrative Services</b>	<b>\$389,800</b>	<b>\$31,057</b>	<b>\$358,742</b>	<b>92%</b>
Security Vehicle	50,000	-	50,000	100%
<b>Common Equipment</b>	<b>\$50,000</b>	<b>\$0</b>	<b>\$50,000</b>	<b>100%</b>
540 Minnesota Facilities	160,000	35,284	124,715	78%
<b>Common Facilities Improvements</b>	<b>\$160,000</b>	<b>\$35,284</b>	<b>\$124,715</b>	<b>78%</b>
Admin Building Furnish & Equip	30,000	-	30,000	100%
<b>Common Furnishings and Equipment</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$30,000</b>	<b>100%</b>
540 Minnesota Grounds	115,000	(9,961)	124,960	109%
<b>Common Grounds</b>	<b>\$115,000</b>	<b>(\$9,961)</b>	<b>\$124,960</b>	<b>109%</b>
IT ERP Technology Development	150,000	28,296	121,704	81%
IT Desktop/Network Development	570,000	10,153	559,846	98%
IT Security Improvements	100,000	15,584	84,416	84%
IT Cayenta UMS Upgrade	-	6,026	(6,026)	-
IT Enterprise Service Bus Development	250,000	34,866	215,133	86%
IT Enterprise Asset Management Development	225,000	-	225,000	100%



# KANSAS CITY BOARD OF PUBLIC UTILITIES

## Construction Summary

As Of Feb-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
IT BI/Analytics Development	300,000	-	300,000	100%
IT EAM Mobility	250,000	-	249,999	100%
IT AMI Development	25,000	-	24,999	100%
IT HCM Enhancements	50,000	-	50,000	100%
IT Customer Information System Development	325,000	-	324,999	100%
IT Rollout Identity Management	80,000	13,659	66,341	83%
IT DR Infrastructure	100,000	-	99,999	100%
IT DR for Security	50,000	-	50,000	100%
IT GIS Enhancements	680,000	-	680,000	100%
IT Business Portal Development	25,000	-	24,999	100%
IT Enterprise Wireless Mobility	40,000	-	39,999	100%
IT Quality Assurance Automation	200,000	23,205	176,795	88%
IT Electronic Document Management System	20,000	20,800	(799)	-
IT Utility Ops Technology Development	225,000	8,976	216,024	96%
IT Cloud Services Development	75,000	18,952	56,048	75%
IT General Systems Enhancements	225,000	40,800	184,200	82%
IT Project Management Applications	50,000	-	50,000	100%
IT Analog to Digital Services	75,000	-	75,000	100%
IT IVR Service Development	30,000	-	30,000	100%
IT Mobile Device Management(MDM)	20,000	-	20,000	100%
IT Server Additions	70,000	-	69,999	100%
IT Meter Data Management System Upgrade	100,000	(7,250)	107,249	107%
<b>Enterprise Technology</b>	<b>\$4,310,000</b>	<b>\$214,067</b>	<b>\$4,095,924</b>	<b>95%</b>
Security Improvements	25,000	-	24,999	100%
HR Security	50,000	-	50,000	100%
<b>Human Resources Security</b>	<b>\$75,000</b>	<b>\$0</b>	<b>\$74,999</b>	<b>100%</b>



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
 As Of Feb-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<b>All Common Capital Projects</b>	<b>\$5,129,800</b>	<b>\$270,448</b>	<b>\$4,859,340</b>	<b>95%</b>



# KANSAS CITY BOARD OF PUBLIC UTILITIES

## Construction Summary

As Of Feb-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<b><u>All Electric Capital Projects</u></b>				
Dogwood Capital Costs	206,000	23,296	182,704	89%
<b>Dogwood Plant Common</b>	<b>\$206,000</b>	<b>\$23,296</b>	<b>\$182,704</b>	<b>89%</b>
ECC SCADA Software	950,000	-	950,000	100%
<b>Electric Control Center</b>	<b>\$950,000</b>	<b>\$0</b>	<b>\$950,000</b>	<b>100%</b>
Electric Production carry deck mobile crane	120,000	-	120,000	100%
<b>Electric General Equipment</b>	<b>\$120,000</b>	<b>\$0</b>	<b>\$120,000</b>	<b>100%</b>
Annual Meter Program	1,000,000	25,548	974,452	97%
<b>Electric Meters</b>	<b>\$1,000,000</b>	<b>\$25,548</b>	<b>\$974,452</b>	<b>97%</b>
Electric Ops Automobiles	100,000	1,627	98,373	98%
Electric Ops Facility Improvements	150,000	27,975	122,024	81%
Electric Ops Furnishings & Equipment	10,000	-	9,999	100%
Electric Ops Grounds	5,000	-	5,000	100%
IVR and Outage Management System	5,000	-	5,000	100%
Electric Ops Radio	175,000	-	174,999	100%
Electric Ops Technology	100,000	-	99,999	100%
Electric Ops Tools	100,000	1,727	98,273	98%
Electric Ops Work Equipment	700,000	(21,079)	721,078	103%



# KANSAS CITY BOARD OF PUBLIC UTILITIES

## Construction Summary

As Of Feb-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<b>Electric Ops General Construction</b>	<b>\$1,345,000</b>	<b>\$10,250</b>	<b>\$1,334,745</b>	<b>99%</b>
Speaker OH Feeders	50,000	-	50,000	100%
OH Distribution Automation	100,000	-	99,999	100%
Rosedale 161KV Sub OH Feeders	150,000	286	149,714	100%
Piper OH Feeders - Urban Outfilters	2,600,000	(523,965)	3,123,965	120%
Transmission Pole Replacement	500,000	-	500,000	100%
Annual OH Construction	2,125,000	159,613	1,965,386	92%
Distribution Pole Inspection Replacement	2,500,000	319,041	2,180,959	87%
EO Downtown KCKCC Campus	50,000	-	50,000	100%
EO Yards II	735,000	6,035	728,965	99%
98th St OH Feeder Relocation	475,000	252,342	222,657	47%
Maywood Feeder Realignment	50,000	-	50,000	100%
Village West Pkwy Duct Bank	150,000	-	150,000	100%
Cernet to Village West Pkwy Duct Bank	50,000	-	50,000	100%
EO Leavenworth Rd at Hutton Improvements	450,000	4,547	445,452	99%
Nearman Feeder Extension for Holiday Sand - Gravel	275,000	-	275,000	100%
Mill Street Distribution Rebuild	175,000	-	174,999	100%
<b>Electric Overhead Distribution</b>	<b>\$10,435,000</b>	<b>\$217,898</b>	<b>\$10,217,096</b>	<b>98%</b>
Electric Prod Auto	25,000	-	24,999	100%
Electric Prod Work Equipment	677,000	-	677,000	100%
<b>Electric Prod General Construction</b>	<b>\$702,000</b>	<b>\$0</b>	<b>\$701,999</b>	<b>100%</b>
Annual Reimbursable Construction	100,000	6,489	93,510	94%
American Royal UG	5,000	11,362	(6,362)	-



# KANSAS CITY BOARD OF PUBLIC UTILITIES

## Construction Summary

As Of Feb-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Rock Island Bridge Project	5,000	407	4,593	92%
West Legends Apartment Complex #3	5,000	-	5,000	100%
Woodlands	5,000	1,263	3,737	75%
EO Homefield Development	5,000	105,783	(100,782)	-
EO Legends 267 Apartment/Entertainment	5,000	-	5,000	100%
Delaware Pkwy UG Circuit Extension	-	24,926	(24,926)	-
<b>Electric Reimbursable</b>	<b>\$130,000</b>	<b>\$150,230</b>	<b>(\$20,230)</b>	<b>(16)%</b>
Storms - Electric Repairs	1,000	338,593	(337,593)	-
<b>Electric Storm Expense</b>	<b>\$1,000</b>	<b>\$338,593</b>	<b>(\$337,593)</b>	<b>(33,761)%</b>
Speaker Substation	800,000	-	800,000	100%
Substation Breakers	75,000	-	75,000	100%
Substation Relays	50,000	-	50,000	100%
Substation Improvements	200,000	516	199,484	100%
Substation Security	10,000	-	9,999	100%
Substation Transformer Oil	5,000	-	5,000	100%
EO Substation Battery Upgrades	25,000	-	24,999	100%
EO Mill Street 161kV Substation	1,725,000	28,551	1,696,449	98%
<b>Electric Substation</b>	<b>\$2,890,000</b>	<b>\$29,066</b>	<b>\$2,860,931</b>	<b>99%</b>
Overhead Transformers	1,200,000	63,744	1,136,256	95%
Underground Transformers	3,000,000	351,910	2,648,089	88%
<b>Electric Transformers</b>	<b>\$4,200,000</b>	<b>\$415,654</b>	<b>\$3,784,345</b>	<b>90%</b>



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
 As Of Feb-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Transmission Line FO Additions	175,000	-	174,999	100%
Misc Transmission Projects	250,000	30,378	219,621	88%
EO Victory West to Quindaro Trans Line	100,000	-	99,999	100%
EO Victory West to Maywood Trans Line	100,000	-	99,999	100%
FERC 881 AAR / Transmission Line Inspections	200,000	-	200,000	100%
<b>Electric Transmission</b>	<b>\$825,000</b>	<b>\$30,378</b>	<b>\$794,618</b>	<b>96%</b>
Maywood Feeder Extension	50,000	-	50,000	100%
Downtown UG Rebuild	500,000	-	500,000	100%
Fisher UG Feeders	-	2,720	(2,719)	-
G&W Distr Switch Replacement	350,000	-	350,000	100%
Annual UG Construction	2,000,000	317,025	1,682,974	84%
<b>Electric Underground Distribution</b>	<b>\$2,900,000</b>	<b>\$319,745</b>	<b>\$2,580,255</b>	<b>89%</b>
Street Light Improvements	200,000	6,739	193,261	97%
Traffic Signal Improvements	20,000	-	20,000	100%
Unified Govt OH Construction	20,000	514	19,485	97%
Unified Govt UG Distribution	20,000	190	19,810	99%
EO Levee Rebuild Along Kansas River	620,000	68,855	551,145	89%
<b>Electric Unified Government Projects</b>	<b>\$880,000</b>	<b>\$76,297</b>	<b>\$803,701</b>	<b>91%</b>
Telecommunications Technology	10,000	-	9,999	100%
<b>Enterprise Telecommunications</b>	<b>\$10,000</b>	<b>\$0</b>	<b>\$9,999</b>	<b>100%</b>



# KANSAS CITY BOARD OF PUBLIC UTILITIES

## Construction Summary

As Of Feb-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
CT4 Hydraulic Oil & Lube Oil Varnish Removal	-	869	(868)	-
CT4 Fuel oil heating	-	1,317	(1,317)	-
CT4 Primary and secondary spare nozzles	600,000	-	600,000	100%
CT4 Turbine lube oil conditioning permanent skid (varnish)	50,000	-	49,999	100%
<b>Nearman Plant CT4</b>	<b>\$650,000</b>	<b>\$2,186</b>	<b>\$647,814</b>	<b>100%</b>
NC Coal Conveyor Belt - Replacement	125,000	-	125,000	100%
NC Mechanic Shop Roof Replacement	150,000	-	150,000	100%
NC Roads and grounds improvements	100,000	146	99,854	100%
NC Quindaro machine shop relocation to Nearman	75,000	-	75,000	100%
NC Coal handling equipment structural review/repairs	300,000	-	300,000	100%
<b>Nearman Plant Common</b>	<b>\$750,000</b>	<b>\$146</b>	<b>\$749,854</b>	<b>100%</b>
N1 No 5 FWH Replacement	550,000	(89,569)	639,568	116%
N1 Drum & Heater Inst Upgrade	150,000	22,742	127,258	85%
N1 MCC/Load Center Replace	200,000	-	200,000	100%
N1 SCR Catalyst Layer	600,000	-	600,000	100%
N1 AQC Air Slide Blowers	300,000	-	300,000	100%
N1 Crusher/Dryer Replacement	100,000	-	99,999	100%
N1 Demineralizer Rental Conversion	-	3,750	(3,750)	-
EP N1 ID Fan VFD Chillers	250,000	-	250,000	100%
EP N1 PJFF Bags / Cages Replacement	500,000	487	499,512	100%
EP N1 CT Acid Pumps Reconfiguration	75,000	37,614	37,386	50%
N1 Economizer ash diversion to bottom ash silo	250,000	-	249,999	100%
N1 Mill dampers HA, CA, Vel,	320,000	1,566	318,433	100%



# KANSAS CITY BOARD OF PUBLIC UTILITIES

## Construction Summary

As Of Feb-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
N1 Control valve replacements. Various	250,000	-	249,999	100%
N1 CDS Reactors Structure/Liner Repair/Replacement	1,000,000	-	999,999	100%
N1 Steam inert piping modification	450,000	2,775	447,224	99%
N1 Sequential tripping turbine and overspeed	400,000	1,561	398,438	100%
<b>Nearman Plant Unit 1</b>	<b>\$5,395,000</b>	<b>(\$19,073)</b>	<b>\$5,414,065</b>	<b>100%</b>
CT2 Control System Upgrade	750,000	-	749,999	100%
CT2/CT3 Oil Tank Modification	300,000	-	299,999	100%
<b>Quindaro Plant CT2</b>	<b>\$1,050,000</b>	<b>\$0</b>	<b>\$1,049,998</b>	<b>100%</b>
CT3 Control System Upgrade	750,000	-	749,999	100%
QC CT 2&3 Security fence, Cameras, and work area	50,000	-	50,000	100%
<b>Quindaro Plant CT3</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$799,999</b>	<b>100%</b>
QC Levee Improvements per COE	340,000	-	339,999	100%
<b>Quindaro Plant Common</b>	<b>\$340,000</b>	<b>\$0</b>	<b>\$339,999</b>	<b>100%</b>
<b>All Electric Capital Projects</b>	<b>\$35,579,001</b>	<b>\$1,620,215</b>	<b>\$33,958,751</b>	<b>95%</b>



# KANSAS CITY BOARD OF PUBLIC UTILITIES

## Construction Summary

As Of Feb-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<b>All Water Capital Projects</b>				
Water Main Adjustment-Billable	7,100	-	7,100	100%
Water Development Main Expense	370,000	6,948	363,052	98%
<b>Reimbursable Water Mains</b>	<b>\$377,100</b>	<b>\$6,948</b>	<b>\$370,152</b>	<b>98%</b>
Water Distrib System Relocations	280,000	13,518	266,482	95%
Water Distrib System Improvements	400,000	85,050	314,949	79%
UG/CMIP Water Distrib Projects	1,300,000	138,212	1,161,787	89%
Water Distrib Valve Improvements	600,000	80,411	519,588	87%
Water Distrib Fire Hydrant Program	552,000	22,861	529,139	96%
Water Distrib Master Plan Improvements	300,000	25,810	274,189	91%
Non Revenue Water Leak Detection	25,000	27,067	(2,067)	-
Water Distrib 12 Inch Main 36th Ave State Line to Rainbow Blvd	350,000	-	350,000	100%
Water Distrib Leak Project	150,000	21,808	128,192	85%
Water Distrib 12 Inch Main James St to Kansas Ave Bridge	400,000	-	399,999	100%
Water Distrib 12 inch Main Pacific at I-70 to Central Ave Bridge	800,000	-	800,000	100%
Aged Water Main Replacement	5,000,000	-	4,999,999	100%
<b>Water Distribution</b>	<b>\$10,157,000</b>	<b>\$414,737</b>	<b>\$9,742,257</b>	<b>96%</b>
Water Automobiles	153,000	-	153,000	100%
Water Radios	10,000	-	9,999	100%
Water Tools	200,000	1,305	198,694	99%



## KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Feb-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Work Equipment	600,000	-	600,000	100%
<b>Water Equipment</b>	<b>\$963,000</b>	<b>\$1,305</b>	<b>\$961,693</b>	<b>100%</b>
Civil Engineering Facility Improvement	356,500	(924)	357,423	100%
Water Oper Facility Improvement	345,000	-	344,999	100%
Water Prod Facility Improvement	330,000	12,260	317,739	96%
<b>Water Facility Improvements</b>	<b>\$1,031,500</b>	<b>\$11,336</b>	<b>\$1,020,161</b>	<b>99%</b>
Civil Engineering Furnishings & Equipment	25,000	-	24,999	100%
Water Oper Furnishings & Equipment	17,000	-	17,000	100%
Water Prod Furnishings & Equipment	30,000	-	30,000	100%
<b>Water Furnishings and Equipment</b>	<b>\$72,000</b>	<b>\$0</b>	<b>\$71,999</b>	<b>100%</b>
Civil Engineering Grounds	15,000	-	15,000	100%
Water Operations Grounds	165,000	-	165,000	100%
Water Production Grounds	117,000	-	117,000	100%
<b>Water Grounds</b>	<b>\$297,000</b>	<b>\$0</b>	<b>\$297,000</b>	<b>100%</b>
AMI-Automated Meter Reading	50,000	4,421	45,578	91%
6"-10" Water Meter Replacement	50,000	-	49,999	100%
1-1/2"-4" Water Meter Replacement	168,000	4,072	163,927	98%
5/8"-1" Water Meter Replacement	100,000	19,157	80,842	81%
12" & Over Water Meter Replacement	60,000	-	60,000	100%



# KANSAS CITY BOARD OF PUBLIC UTILITIES

## Construction Summary

As Of Feb-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<b>Water Meters</b>	<b>\$428,000</b>	<b>\$27,651</b>	<b>\$400,346</b>	<b>94%</b>
NWTP Water Plant Emergency Generator	400,000	-	399,999	100%
NWTP Misc Projects	25,000	-	24,999	100%
NWTP Raw Water Pump Rehab	500,000	50,370	449,630	90%
Water Prod High Service Improvements	-	(3,085)	3,084	-
Water Prod Raw Water Improvements	300,000	-	300,000	100%
<b>Water Production Projects</b>	<b>\$1,225,000</b>	<b>\$47,285</b>	<b>\$1,177,712</b>	<b>96%</b>
3" - 6" Water Service Replacement	27,000	10,930	16,069	60%
1-1/4" - 2" Water Service Replacement	75,000	721	74,278	99%
3/4"-1" Water Service Replacement	550,000	98,644	451,356	82%
8" & Over Water Service Replacement	50,000	4,709	45,290	91%
<b>Water Services</b>	<b>\$702,000</b>	<b>\$115,004</b>	<b>\$586,993</b>	<b>84%</b>
Argentine 7 MG Tank Replace	2,000,000	(314)	2,000,314	100%
Water Pump Station Controls	25,000	-	24,999	100%
Water Storage Improvements	25,000	-	24,999	100%
Water Transmission Improvement	250,000	40,297	209,703	84%
Water Transmission Valve Improve	140,000	-	140,000	100%
UG/CMIP Water Transmission Projects	3,000	-	3,000	100%
WO Trans Main 98th & Parallel	2,000,000	-	2,000,000	100%
WO KDOT 18th Street Bridge 24 Inch Trans Main Replacement	500,000	-	500,000	100%
WO Kansas River Crossing	4,000,000	-	4,000,000	100%
Paint 435 Elevated tank	500,000	-	500,000	100%

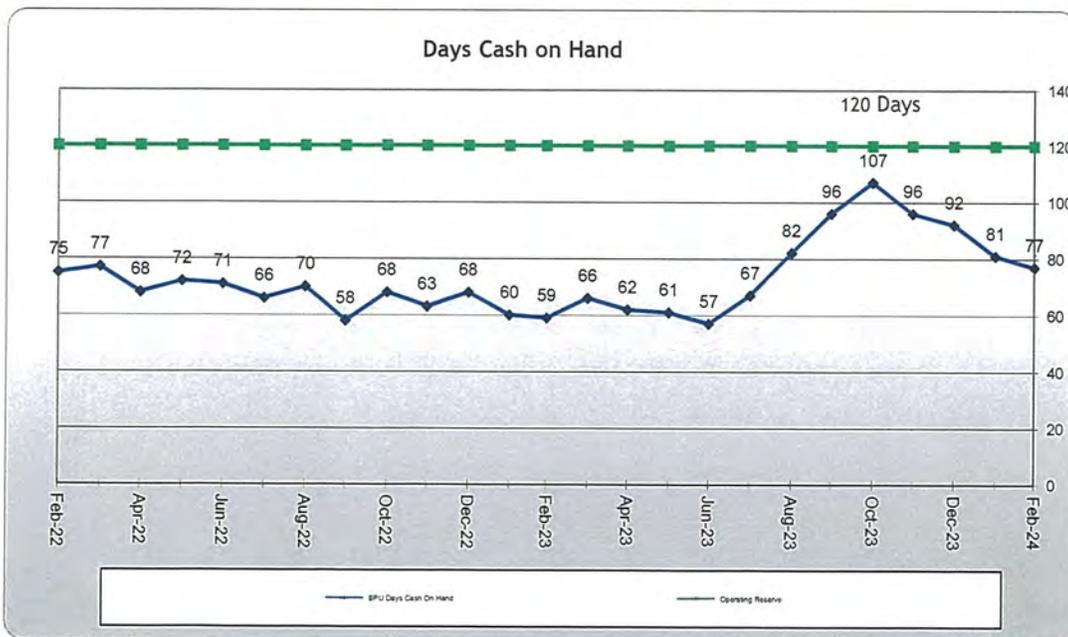
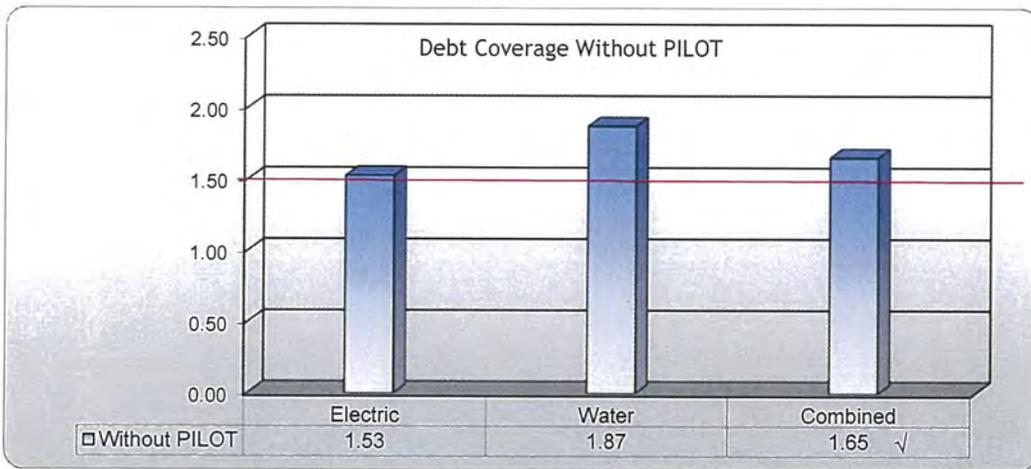
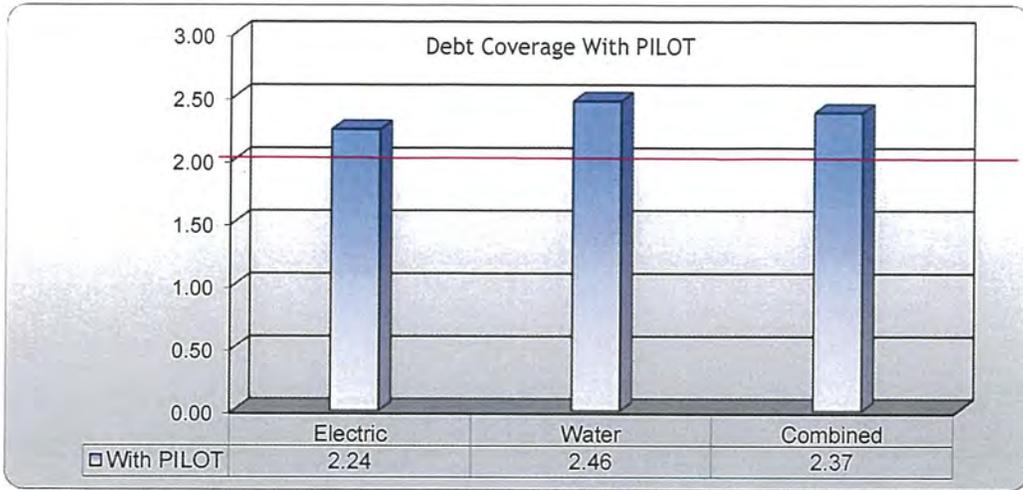


**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
 As Of Feb-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Parallel Pump Station Electrical Improvements	1,500,000	-	1,500,000	100%
Transmission Main Inspection	150,000	-	150,000	100%
<b>Water Storage and Transmission</b>	<b>\$11,093,000</b>	<b>\$39,982</b>	<b>\$11,053,015</b>	<b>100%</b>
Civil Engineering Technology	10,000	-	9,999	100%
Water Operations Technology	20,000	-	20,000	100%
Water Production Technology	5,000	-	5,000	100%
<b>Water Technology</b>	<b>\$35,000</b>	<b>\$0</b>	<b>\$34,999</b>	<b>100%</b>
<b>All Water Capital Projects</b>	<b>\$26,380,600</b>	<b>\$664,249</b>	<b>\$25,716,327</b>	<b>97%</b>
<b>Grand Total</b>	<b>\$67,089,401</b>	<b>\$2,554,912</b>	<b>\$64,534,418</b>	<b>96%</b>

# BPU - Financial Metrics

February 29, 2024



Note: Red Line indicates stated BPU's Financial Guidelines 02-100-007 (2.02/2.05) and targeted metrics in the 2016 Cost of Service Study.

Certificate of Calculation  
Of Net Revenues for the  
Board of Public Utilities  
For The Month Ended  
February 2024

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

“Net Revenues” means the Revenues of the Utility System, less Operation and Maintenance Expenses.

	Electric	Water	Combined
	12 Months Ending	12 Months Ending	12 Months Ending
	<u>February 29, 2024</u>	<u>February 29, 2024</u>	<u>February 29, 2024</u>
Revenues	\$ 316,110,633	56,011,225	372,121,858
Operating and Maintenance Expenses	(215,620,917)	(32,115,677)	(247,736,594)
Net Revenues	<u>\$ 100,489,716</u>	<u>23,895,548</u>	<u>124,385,264</u>
Maximum Annual Debt Service - Total Debt	\$ 44,880,036	9,696,209	52,424,285
Coverage - Electric/2029	2.24	2.46	2.37
Maximum Annual Debt Service - Parity	\$ 44,668,378	5,590,107	47,988,426
Coverage - Electric/2030	2.25	4.27	2.59



Lori C. Austin  
CFO/CAO

Exhibit 1

REVENUES

	Electric	Water	Combined
	12 Months Ending	12 Months Ending	12 Months Ending
	<u>February 29, 2024</u>	<u>February 29, 2024</u>	<u>February 29, 2024</u>
Total Utility Revenues			
Residential Sales	\$ 85,988,486	25,874,940	111,863,426
Commercial Sales	117,698,107	12,681,757	130,379,864
Industrial Sales	49,489,270	6,224,253	55,713,523
Schools	11,067,092	656,746	11,723,838
Other Sales (1)	356,276	610,203	966,479
Wholesale Sales	12,845,862	1,450,554	14,296,416
Payment In Lieu Of Taxes	32,043,621	5,765,401	37,809,022
Interest Income and Other (2)	9,401,297	2,747,371	12,148,668
Bond Cost of Issuance	-	-	-
Deferred Revenue - Fuel/PP*	(2,725,019)	-	(2,725,019)
Less: Construction Fund Earnings	(54,359)	-	(54,359)
Total Revenues	\$ 316,110,633	56,011,225	372,121,858

\*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

“Revenues” mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

	Electric	Water	Combined
	12 Months Ending	12 Months Ending	12 Months Ending
	<u>February 29, 2024</u>	<u>February 29, 2024</u>	<u>February 29, 2024</u>
Operating Expenses*	\$ 283,686,727	46,352,537	330,039,264
Less: Depreciation And Amortization	(36,022,189)	(8,471,459)	(44,493,648)
Less: Payment In Lieu of Taxes	<u>(32,043,621)</u>	<u>(5,765,401)</u>	<u>(37,809,022)</u>
Operating & Maintenance Expenses	\$ <u>215,620,917</u>	<u>32,115,677</u>	<u>247,736,594</u>

\*Excludes interest expense on outstanding Revenue Bonds.

“Operation and Maintenance Expenses” means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees’ health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

# KANSAS CITY BOARD OF PUBLIC UTILITIES

## CASH AND INVESTMENTS

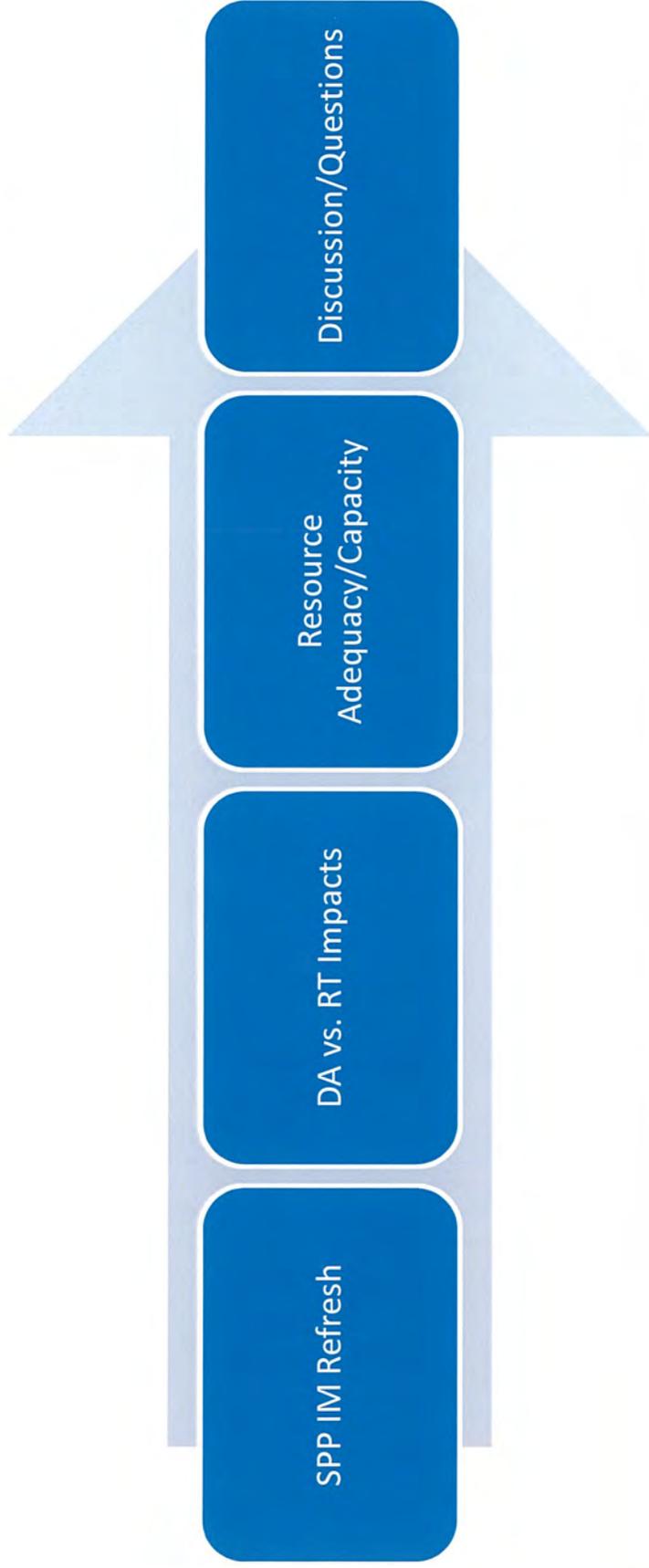
	February 29, 2024 Electric	February 29, 2024 Water	February 29, 2024 Combined
Beginning Cash and Investments As of 01/01/24	\$ 62,556,384	\$ 23,999,611	\$ 86,555,995
Cash Receipts Year to Date	78,291,694	8,504,014	86,795,709
Cash Payments Year to Date	(77,701,533)	(7,758,983)	(85,460,517)
Cash and Investments as of 2/29/24	\$ 63,146,545	\$ 24,744,642	\$ 87,891,187
 Restrictions of Cash and Investments			
Customer Deposit	\$ 6,110,593	\$ 1,354,483	\$ 7,465,076
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
ERC Reserve	2,500,000		2,500,000
Debt Service Fund	25,081,467	3,291,791	28,373,258
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Construction Fund 2016C	-	-	-
Construction Fund 2020A	-	-	-
Ongoing Construction Reserve for 2024	4,762,500	677,000	5,439,500
System Development	-	12,338,368	12,338,368
Remaining Operating Reserve Requirement	31,873,115	1,911,258	33,784,373
Economic Development Fund	350,000	150,000	500,000
Total Restrictions	\$ 82,863,948	\$ 26,582,900	\$ 109,446,848
Unrestricted Cash and Investments	\$ (19,717,403)	\$ (1,838,258)	\$ (21,555,661)

\* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007

# SPP Market Trends & EPROD Training Discussion

4/3/2024

# Topics



## SPP Integrated Marketplace

- Co-optimizes the deployment of energy and operating reserves to dispatch resources on a least-cost basis
- Consolidated Balancing Authority (CBA)
- Day-Ahead Market
- Real-Time Balancing Market
- Reliability Unit Commitment process (RUC)



# Day-Ahead & Real Time

## Day-Ahead Market

- Bid/offer window closes 0930
- Bid Load
- Offer resources
- DA RUC ~1445

## Real-Time Balancing Market

- Market operated continuously in real-time to balance the system through Energy deployment and to clear Regulation-Up, Regulation-Down, Spinning Reserve, and Supplemental Reserve

# DA & RT

## Day-Ahead & Real-Time Results

- Load DA – Purchase amount of forecasted load at cleared DA Locational Marginal Price (LMP)
- Load RT – Account for any deviation from forecasted DA load at Real Time LMPs
- Resource Offer DA – Offer available generation with associated parameters to SPP. Financially binding
- Resource Offer RT – Fulfill any commitment from DA offer; respond to real time operating reserve commitments

## Day-Ahead & Real-Time Metrics

- Inability to fulfill DA commitment exposes BPU to potential volatility of RT market pricing
- Energy sales of BPU generated MWs in SPP IM offsets the purchase power costs reflected in weekly invoice from SPP



## Factors to Consider

### Contributing Factors

- Natural Gas prices
- Wind output across SPP footprint
- Scheduled outages impacting supply
- Local Reliability
- Season/Temps

# Resource Adequacy

## Resource Adequacy/Capacity

- SPP moving toward Performance Based Approach (PBA); approximate effective date 2026/2027 (7 years of performance data)
- Effective Load Carrying Capability (ELCC)
  - Wind accreditation to fall by ~70%
  - Solar 50-70% Summer 10-20% Winter
- 115% capacity requirement of annual peak load
- Will use GADS data; include forced de-rates in addition to forced outages

# Resource Adequacy

## Resource Adequacy/Capacity

- SPP is anticipating 3%-7% impact on registered capacity with PBA
- This approach will increase the value of capacity emphasizing the importance of unit availability and performance while minimizing the number of forced outages and de-rates
- Capacity market volatility expected to increase

# Unit Offer Opportunities

## Unit Offer Opportunities

- Increase
  - Unit efficiency
  - Ramp rates
  - Max output
  - Operating range
- Reduce
  - Chemicals
  - Reagents

# Resource Adequacy Opportunities

## Resource Adequacy Opportunities

- Reduce forced outages
- Strategic planned and maintenance outages
- Increased focus on inspection and preventative maintenance programs

# Ongoing efforts

## Ongoing efforts

- Training
  - EPROD Supervisors
  - EPROD Staff
- Improved communication initiatives
- Operational strategies
- Outage coordination



## CERTIFICATE – DIRECTOR-2

RESOLUTION NO: 5296  
KANSAS MUNICIPAL ENERGY AGENCY  
BOARD OF DIRECTORS

This certificate duly documents the appointment of a **Director-2** to serve on the Board of Directors of the Kansas Municipal Energy Agency (KMEA) as provided for in Article V, Section 5.1 of KMEA's Bylaws.

I, the undersigned Board Secretary of the Kansas City Board of Public Utilities of Kansas City, Kansas, a member of KMEA, do hereby certify that at a Board meeting of the Kansas City Board of Public Utilities duly held on the 3<sup>rd</sup> day of April, 2024;

Name:	<u>Jerin Purtee</u>	Title:	<u>Executive Director Electric Supply</u>		
Address:	<u>540 Minnesota Avenue,</u>				
City:	<u>Kansas City Board of Public Utilities</u>	State:	<u>KS</u>	Zip Code:	<u>66101</u>
Office Phone:	<u>913-573-6833</u>	Cell Phone:	<u>913-244-8736</u>	Fax:	<u>913-573-9175</u>
Email Address:	<u>jpurtee@bpu.com</u>				

who resides within the territory served by the Kansas City Board of Public Utilities; or is an employee of the Kansas City Board of Public Utilities, was appointed to serve on the KMEA Board of Directors for a two-year term ending April 30, 2026.

I further certify that the foregoing appointment will be reflected in the official Board meeting minutes of the Kansas City Board of Public Utilities for the meeting on the date indicated above.

This certificate is given this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Board Secretary  
Kansas City Board of Public Utilities

EXCERPT OF BYLAWS OF KANSAS MUNICIPAL ENERGY AGENCY  
ARTICLE V  
BOARD OF DIRECTORS

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**Section 5.1. Selection of Directors.** The property and business of the Agency shall be managed by the Board of Directors of the Agency. The Board of Directors shall consist of two (2) Directors for each Member, provided that there shall be not less than seven (7) Directors. The Directors shall be selected by the governing bodies of the Members. In the event that the number of Members is less than seven (7), each Member shall be represented by the number of Directors which would constitute a Board of Directors of not less than seven (7) Members, provided that each Member shall select the same number of Directors. Each Member must designate the two (2) Directors as "Director-1" and "Director-2".

The term of each Director shall be for a period of two (2) years except that the initial term of a number equal to one half of the Directors, comprised of those individuals designated as Director-2, shall be selected to a term of one (1) year. **Any Director selected by a Member may be removed at any time by the Member selecting the Director. Each Director so selected shall (a) reside within the territory served by the electric utility of the selecting Member; or (b) be an employee of the selecting Member. Each Director shall meet all other requirements of the Act and the Agreement.** Any such selection (other than a replacement selection) shall occur prior to the annual meeting of the Agency. Written evidence of selection shall be forwarded by the City Clerk or other authorized official of the Member to the Agency in writing prior to the annual meeting. Each Director shall continue in office until a successor is selected in accordance with this *Article V*.

**Section 5.2. Voting Powers.** Each Member shall be entitled to one Director vote on the Board of Directors which shall be equal to the vote of every other Member. Such vote shall be cast on behalf of the Member by Director-1 of such Member, if present; if such Director-1 is not present then by Director-2. Other than actions required in *Article XII* hereof, all actions of the Board of Directors shall be made upon affirmative vote of a majority of the Directors entitled to vote and voting on such action.

**Section 5.3. Compensation.** Except as may be specifically authorized by the Board of Directors, no Director shall receive payment from the Agency for any time spent in attending meetings of the Board of Directors or otherwise conducting business of the Agency. To the extent that funds are available, the Board of Directors, the Executive Committee, or the General Manager may authorize payment of expenses for travel in connection with the business of the Agency for other than meetings of the Board of Directors pursuant to the Act.

**Section 5.4. Vacancies.** In the event of a vacancy on the Board of Directors the appropriate Member shall select an individual to fill such vacancy for the remainder of the term in accordance with the same procedure as set forth for the selection of the initial Director. Written evidence of selection shall be provided to the Agency before voting privileges will take effect.

**Section 5.5. Removal or Resignation.** A Director may be removed only by the governing body of the Member selecting such Director. Any Director may resign by providing notice to the governing body of the Member the Director represents. The governing body shall certify to the Agency such removal or resignation of a Director.

**Section 5.6. Successor Director.** Upon removal or resignation of a Director, a successor Director will be selected by the governing body in the same manner as the original Director was selected, and the successor Director will be certified by the governing body to the Agency in the same manner as the original Director was certified. The successor Director shall serve for the remainder of the unexpired term of the original Director, subject to the rights of the governing body and such successor Director under *Section 5.5* of these Bylaws.

**Section 5.7. Alternates.** Each Member shall designate an Alternate or Alternates for the Director in the same manner as the Directors are designated. In the event any Director is unable to attend a meeting, any duly appointed Alternate may substitute at the meeting of the Board of Directors for such Director. The Member shall provide the Agency with written notification of the selection of such Alternate or Alternates. In the event neither Director designated by the Member is present, the Alternate may vote on behalf of such Member unless the governing body of the Member has specifically prohibited the Alternate from voting on the Member's behalf. If more than one Alternate is designated by the Member, the governing body shall specify in its designation the order in which the Alternates shall have voting rights on behalf of the Member.

