

BOARD INFORMATION PACKET



**Board of Public Utilities
Kansas City, Kansas**

Regular Meeting of

June 21, 2023



**Gold Award
for
Competitiveness
Achievement**



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June 21, 2023

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Board of Public Utilities
Kansas City, Kansas

BOARD AGENDA

Regular Session
June 21, 2023 – 6:00 P.M.

- I. Call to Order
- II. Roll Call
 - _____ David Haley, At Large, Position 2
 - _____ Robert L. Milan, Sr., District 1
 - _____ Rose Mulvany Henry, At Large, Position 3
 - _____ Jeff Bryant, District 3
 - _____ Mary L. Gonzales, At Large, Position 1
 - _____ Tom Groneman, District 2
- III. Approval of Agenda
- IV. Approval of the Minutes of the Work Session of June 7, 2023
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- VI. Public Comments
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 - i. April 2023 Financials & Approval of previously presented Financials
 - ii. Electric Production - Post Outage Update
 - iii. Miscellaneous Comments
- VIII. Board Comments
- IX. Adjourn

WORK SESSION MINUTES – WEDNESDAY, JUNE 7, 2023

STATE OF KANSAS)
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The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Work Session on Wednesday, June 7, 2023 at 5:00 PM The following Board Members were present: Rose Mulvany Henry, President; Thomas Groneman attended via zoom, Vice President; Robert L. Milan, Secretary; Jeff Bryant, Mary Gonzales. David Haley attended via Zoom.

Also present: William Johnson, General Manager; Wendy Green, Senior Counsel; Lori Austin, Chief Financial Officer/Chief Administrative Officer; Dennis Dumovich, Director of Human Resources; Steve Green, Executive Director Water Operations; Patrice Townsend, Director Utility Services; Carlos Quijas, Development Coordinator; and Rick Hardman, IT Project Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, www.bpu.com.

Ms. Mulvany Henry called the meeting to order at 5:00 PM.

Roll call was taken. The following Board Members were present, Ms. Mulvany Henry, Mr. Bryant, Ms. Gonzales, Mr. Milan, and Mr. Groneman via Zoom. Mr. Haley joined via Zoom at 5:09 PM and arrived in person at 5:33 PM.

Item #3 –Approval of Agenda

A motion was made to approve the Agenda by Mr. Bryant, seconded by Ms. Gonzales, and unanimously carried.

Item #4 –Board Update/GM Update

No Board comments were made.

Item #5 –Economic Development Fund Request

Mr. Johnson and Ms. Patrice Townsend, Director Utility Services, presented two Economic Development Fund requests.

Homefield Baseball Complex was the first discussed. Some items discussed during the presentation included:

WORK SESSION MINUTES – WEDNESDAY, JUNE 7, 2023

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- Concerns that the proposal didn't fall within the scope of the economic development policy and the requested funds could not be allocated.
- Historically, BPU had issues with the developer meeting infrastructure requirements that would benefit the community in the future.
- The developer did not share their financials along with the request causing concern.
- The possibility of overextension was a concern as the parameters keep getting expanded, but nothing has been opened to start collecting revenue.
- Continued communication with the Unified Government (UG) would be made pertaining to the Star Bond agreement that was in place regarding the infrastructure.
- The Economic Development Committee recommended denying this request.

The second request was submitted by Central Avenue Betterment Association. Items discussed during the presentation included:

- All electric equipment would be installed during renovation that would be metered separately from the front portion of the building.
- Comments were made about referring the request to the UG first.
- Discussion of a dedicated conference room which BPU could access for community meetings as well as potential future partnerships.
- The Economic Development Committee had recommended approval.

It was advised that to be compliant with the Economic Development Policy, both funding requests would proceed to the Regular Session for a vote.

Due to time availability, Mr. Johnson gave the following updates:

Mr. Johnson discussed getting the community engagement notice out to the public.

He also checked Board availability for the July 5th meeting. He planned to schedule

WORK SESSION MINUTES – WEDNESDAY, JUNE 7, 2023

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the Rate Hearing vote for that meeting.

Ms. Lori Austin, Chief Financial Officer/Chief Administrative Officer, provided a Rate Hearing recap including hearing dates, times, and expectations.

Item #6 – Adjourn

A motion was made to adjourn the Work Session at 5:45 PM by Mr. Bryant, seconded by Ms. Gonzalez and unanimously carried.

ATTEST:

APPROVED:

Secretary

President



SUMMARY OF

**Request for
Economic Development Assistance
Pertaining to
Homefield Baseball Complex
50-Acre Youth-Oriented Baseball Complex
1501 North 90th Street
Kansas City Kansas 66109**

April 15, 2023

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Section 1

General Manager's Recommendation

After reviewing this EDF application, it appears that Mr. Napper is requesting that the BPU Board of Directors consider refunding the developer's cost for materials and labor needed to construct an underground electric circuit to his property.

The BPU has made significant financial investments over the years in extending electrical feeders and making those circuits available to connect customers. Every residential and commercial developer will have costs for installing equipment to connect power to its location per BPU policy.

We furnished the developer with a \$2.25 - \$2.5 million-dollar cost estimate for the BPU infrastructure costs that Homefield would be responsible for reimbursing us for. Homefield would also be responsible for installing the duct bank, manholes, and equipment pads in addition to these costs. We offered to let the developer install that infrastructure on their own versus BPU installing it and charging the developer since they can save on the sales tax and pilot charges using their own labor.

The Unified Government has convinced the State to expand the Star Bond district eastward and award \$130 million to this project. Within the provisions of the Star Bond agreement, the developer is responsible for paying for public infrastructure and utilities needed to support this project.

The Unified Government is also considering increasing the original Star Bond request and also adding an additional 2 cents sales tax to assist with building a hotel and other retail within the district. The added sales tax will also be a way of repaying the Star Bonds.

My recommendation is to not approve this request based upon the incentives mentioned above. While this project will add revenue to the utility and offer local jobs to residents, the state and local governments, and therefore our customers, are already making significant investments into this development.



Section 2

Director of Utility Services' Evaluation



TO: William Johnson

FROM: Patrice Townsend

DATE: April 15, 2023

SUBJECT: Request for
Economic Development Assistance
For Homefield Baseball Complex
50-Acre Youth-Oriented Baseball Complex
1501 North 90th Street
Kansas City Kansas 66109

REPORT

Mr. Richard Napper, Developer of Homefield Baseball Complex has submitted this request for economic development assistance for \$2,250,000 for assistance with the electrical components and infrastructure of the project at 1501 N. 90th Street, Kansas City, Kansas 66109. The baseball complex will consist of 8-synthetic turf, lighted fields with concession amenities.

This facility will attract youth players and their families from not only the Kansas City Metro area, but from the greater Midwest area as well. This request is to assist with the cost of electrical site work, infrastructure, the state-of-the-art sports lighting systems and electrical infrastructure for the concession and restroom facilities. This project is 100% electric.

HFPG KCK, LLC is a wholly owned subsidiary of Homefield and they own approximately 29 parcels of land in western KCK totaling about 281 acres. It is their intent to continue to develop these parcels of land, bringing in new businesses to KCK, many of which they will own and operate like this project. So far, they have brought the Homefield Multi-family housing project, Camping World, Perfect Game Baseball, Homefield Tournament and Training Facility and Margaritaville. And, they have many more properties to fill.

Wyandotte EDC, the UG Board of County Commissioners and the Commerce Department for the State are in full support of the project.



EQUAL OPPORTUNITY EMPLOYER

HFPG KCK is an equal opportunity employer as stated in their Business Development Questionnaire. They are not a minority owned firm.

ELECTRIC AND WATER USAGE & REVENUE ESTIMATE

The estimated electric and water annual consumption and revenue is as follows:

Electric: (525,000/kWh)	\$130,900.00
Water: (7,248/CCF's)	\$30,400.00

Total estimated electric and water annual revenue is \$161,300.00

Total estimated electric and water annual revenue is \$161,300.00 (before taxes and PILOT)

ECONOMIC DEVELOPMENT ASSISTANCE RECEIVED FROM OTHER AGENCIES

This project is a STAR Bond district and has received sales tax incentives from the UG as well as the State. The project was the recipient of a SPARK grant from the State as well. This is a major tourism destination.

BUSINESS DESCRIPTION

Homefield is a corporation established in 2018. Their primary business type is youth sports training, sports academy, game play and tournaments, and real estate development. Their corporate headquarters are currently located in KCMO, pending their move to KCK.



ELECTRIC ENGINEERING ESTIMATES:

Homefield Baseball Fields electrical cost were estimated at \$90,720.00

WATER ENGINEERING ESTIMATES:

Homefield Baseball Fields water cost were estimated at: \$115,358.00

Total Electric and Water Costs: \$206,078.00

FINANCIAL STATEMENTS, RECORDS, ETC.

They cannot share any financial records with the Board of Public Utilities

**NEW OR EXPANDING BUSINESS FOR THE COMMUNITY AND
MONETARY AMOUNT OF IMPROVEMENT**

Homefield Baseball, will bring-in thousands of families to Wyandotte County and in turn those families will utilize lodging, restaurants and other amenities in the area. The masterplan of Homefield, just from a construction value, is over \$800,000,000 and will account for significant local jobs and taxes.

Additional revenues to the community:

PILOT at 11.9% on electric and water sales (annually commercial):	\$19,195.00
Sales taxes @ 9.125% on electric and water sale (annual commercial)	\$ 14,719.00

Total Annual Additional Revenues to the Community: \$33,914.00



NUMBER, NATURE AND TYPE OF NEW JOBS, PROJECTED SALARIES, RECRUITMENT FOR AFFIRMATIVE ACTION HIRING FROM KCK LABOR MARKET

Homefield currently employees 36-FTE with 2.5% living in Wyandotte County. They plan to hire 10 new full-time employees at start up and add another 50-employees over the next few years.

Pursuant to the Development Agreement with the UG, Home Fields have goals for Local, Women and Minority and are achieving the goals. They have also engaged a significant union presence on the job sites.

BUSINESS DEVELOPMENT QUESTIONNAIRE

The Business Development Questionnaire follows this report.

Address of Record: HFPG KCK, LLC - Homefield
520 W. Pennway St., Suite 300
Kansas City, Missouri 64108
816-985-7770

STAFF ACKNOWLEDGEMENTS

Staff Acknowledges the following:

1. Staff acknowledges that this request for \$2,250,000 far exceeds the max Economic Development Fund amount for 2023.
2. The Owner stated that this facility will be all-electric, which mostly consist of field lighting and some concession stands.
3. Estimated utilities at the location is \$161,300.00 in Electric and Water annual revenues.
4. All other provisions of BPU Policies and Practices apply.



SUMMARY OF

Request for
Economic Development Assistance
Pertaining to
Central Avenue Betterment Association
Purchase of the Stables Building
1303 Central Avenue
Kansas City Kansas 66102

October 19, 2022

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Section 1

General Manager's Recommendation

I met with Edger Galicia on March 3, 2023 at his CABA office to discuss his plans for renovating this building along with discussing a number of other topics. This application is somewhat different than the requests that are normally sent to the board for economic development financial consideration. For example, it is a renovation project consisting of a small office facility as opposed to a new larger scale construction project. The financial return of investment may take some additional time to achieve; however, with the right collaboration, the benefits we could potentially gain from supporting in the project could go well beyond a simple monetary return on investment calculation.

My recommendation is to approve his request and offer economic development support for the amount requested as he has agreed to install all electric heating/cooling and also rewire and meter the renovated sections separately. This will serve as a community meeting space for CABA to try to continue with their mission of encouraging redevelopment of businesses and residential projects along the Central Avenue corridor.

Our discussions also lead into how can BPU make additional inroads into the Hispanic community and work toward a goal of increasing BPU awareness among residents and businesses and also entice them to continue to make investment in our community. We exchanged a few ideas and agreed to continue to have this dialogue as we both saw the potential for BPU to help out in the area.

In summary, I believe that this could potentially be an investment opportunity where BPU's name may be more prominently displayed in this part of town. It could also serve as a place where we may sometimes visit to meet with the community and offer them suggestions on how to better engage our utility on program activities that we would like to discuss. Finally, I have been working with HR on shoring up our efforts with regards to minority job recruiting and this may help with building a bridge into making progress with some of those efforts as well.



Section 2

Utility Services' Evaluation

TO: William Johnson

FROM: Patrice Townsend Via Carlos Quijas

DATE: October 20, 2022

**SUBJECT: Request for
Economic Development Assistance
From Central Avenue Betterment Association
Purchase of the Stables Building 1303 Central
Avenue, Kansas City Kansas 66102**

REPORT

Mr. Edger Galicia, Executive Director of Central Avenue Betterment Association (CABA), has submitted this request for economic development assistance for \$60,000.00 to purchase the Stables Building located at 1303 Central Avenue, Kansas City, Kansas 66102,

For 45 years CABA has been serving the Central Avenue Area of Kansas City Kansas. CABA's mission is to own their own space that will accelerate and increase their backing to other nonprofits and will help partnership with other community-oriented organizations. The delivery of their leadership programs, entrepreneurial activities and events, business excellence incentives, community pride projects as well as, healthy living programs from their own facility will uplift the socially responsible work they do.

In order to promote and deliver on their Mission, "To better the quality of life in our community" CABA works on 5 areas of human development,

- 1.- Community Pride,
- 2.- Leadership,
- 3.- Entrepreneurship,
- 4.- Business Excellence &

5.- Healthy Living.

For each of these 5 areas they produce programs or events that generate and reinforce the practices in the members of their community lives.

Programs:

- ✚ La Placita, Business Incubator
- ✚ Summer Start Up, Youth Leadership Summer Mentoring Program
- ✚ Free Wheels for Kids, Elementary, Middle and High Schools as well as Adult Cycling activities to promote active living

Events:

- ✚ Earth Day Celebration. Community Pride, Leadership
- ✚ 5 de Mayo Horse Ride. Community Pride, Entrepreneurship
- ✚ The Flavors of Central Tour. Business Excellence, Entrepreneurship
- ✚ Central Avenue Dotteversity Parade. Community Pride, Entrepreneurship
- ✚ Day of the Dead Celebration. Community Pride, Entrepreneurship

Partnerships:

- ✚ The Toolbox, Small Business Resource Center. Entrepreneurship, Business Excellence.
- ✚ Third Fridays Art Walk. Community Pride, Entrepreneurship

Future use of the facility includes:

Small Event Space, Classroom Education Programming, Low Income/no cost Office Shared Space for new project owners and entrepreneurs, Community Bicycle Shop, Special projects production area, New Nonprofit Organizations No Cost Safe Space and much more.



EQUAL OPPORTUNITY EMPLOYER

CBA is an equal opportunity employer as stated in the Business Development Questionnaire. And, a full DE&I statement is listed on their website at CABAKCK.org.

ELECTRIC AND WATER REVENUE FORECAST

The electric and water consumption and billing for the current 12-months is following:

Electric: (3,365 kWh)	\$ 2,723.00
Water (16 CCF's)	\$ 300.00

Total electric and water annual revenue is \$ 3,023.00

Total electric and water annual revenue is \$3,023.00 (before taxes and PILOT)

The building currently has gas. The CABA offices will also have mini split water heaters, secondary space and backroom electric heating, electric washers and electric A/C cooling.

ECONOMIC DEVELOPMENT ASSISTANCE RECEIVED FROM OTHER AGENCIES

CABA received a Capacity Building Grant from Kauffman Foundation.

BUSINESS DESCRIPTION

CABA was established in 1977 and is a Non-Profit Corporation 501(C) 3



ENGINEERING LOAD ESTIMATES

There are no engineering loads for this project as it an existing building for resale.

FINANCIAL STATEMENTS, RECORDS, ETC.

CABA has submitted their 990-EZ Tax Form for 2020

**NEW OR EXPANDING BUSINESS FOR THE COMMUNITY AND
MONETARY AMOUNT OF IMPROVEMENT**

PILOT at 11.9% on electric and water sales (annually commercial):	\$ 633.00
Sales taxes @ 8.9525% on electric and water sale (annual commercial)	\$ 271.00
Total Annual Additional Revenue to the Community:	\$ 904.00

NUMBER, NATURE AND TYPE OF NEW JOBS, PROJECTED SALARIES, RECRUITMENT FOR AFFIRMATIVE ACTION HIRING FROM KCK LABOR MARKET

This is an established organization with a DE&I mission. They currently have 2-FTE and plan to hire eight FTE in the next five years.

BUSINESS DEVELOPMENT QUESTIONNAIRE

The Business Development Questionnaire follows this report.

Address of Record: Central Avenue Betterment Association
1301 Central Avenue
Kansas City, Kansas 66102
913-281-9222

STAFF RECOMMENDATION

Staff recommends the following:

- 1) Staff acknowledges that the Stables building has gas heating in portions of the building. The Economic Development Fund Policy states that the project must be electrically heated.
- 2) The Owner stated that the building also has electric HVAC equipment in the area of the CABA offices.
- 3) Current utilities at the location is \$3,023.00 in Electric and Water annual revenues.
- 4) All other provisions of BPU Policies and Practices apply.

REGULAR SESSION –WEDNESDAY, JUNE 7, 2023

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Regular Session on Wednesday, June 7, 2023 at 6:00 P.M. The following Board Members were present: Rose Mulvany Henry, President; Robert L. Milan, Secretary; Jeff Bryant, Mary Gonzales, and David Haley. Thomas Groneman, Vice President; attended via Zoom.

Also present: William Johnson, General Manager; Angela Lawson, Acting Chief Counsel; Lori Austin, Chief Financial Officer/Chief Administrative Officer; Jeremy Ash, Chief Operating Officer; Steve Green, Executive Director Water Operations; Maurice Moss, Executive Director Corporate Compliance; Jerin Purtee, Executive Director Electric Supply; Glen Brendel, Executive Director Electric Production; Darrin McNew, Executive Director Electric Operations; Dustin Miller, Director of Applications; Jerry Sullivan, Chief Information Officer; Johnetta Hinson, Executive Director Customer Service; Patrice Townsend, Director Utility Services; Carlos Quijas, Development Coordinator; Dennis Dumovich, Director of Human Resources; and Rick Hardman, IT Project Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, www.bpu.com.

Ms. Mulvany Henry called the Board meeting to order at 6:00 P.M. She welcomed all that were listening to or viewing the meeting. She informed all that the meeting was being recorded including video and audio. During the public comment section, those attending in person, wishing to speak, should use the sign-up sheet at the entry and provide their name and address. Public comments were limited to five minutes and should be addressed to the Board. Members of the public who wished to speak to the Board using Zoom needed to use the Raise Hand feature at the bottom of the application or window to signal that they wish to address the board during the public comment section. Members of the public connected by phone only, needed to press *9 to indicate they wished to address the Board in the public comment section. No confidential information should be shared, including, account information. Staff would not provide individual account information during an open meeting. As always, the public could also email or call the BPU with any concerns. Ms. Mulvany Henry introduced herself and the other Board Members along with the General Manager, and Legal Counsel.

Roll call was taken and all Board Members were present, Mr. Groneman via Zoom.

Item #3 – Approval of Agenda

Mr. Bryant requested that item iii under General Managers/Staff Reports be plural; correcting to Economic Development Fund Requests.

REGULAR SESSION –WEDNESDAY, JUNE 7, 2023

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A motion was made to approve the Agenda with said change by Mr. Bryant, seconded by Ms. Gonzales, and unanimously carried.

Item #4 – Approval of Work Session Minutes of May 17, 2023

A motion was made to approve the minutes of the Work Session of May 17, 2023, by Ms. Gonzales, seconded by Mr. Bryant, and unanimously carried.

Item #5 – Approval of Regular Session Minutes of May 17, 2023

A motion was made to approve the minutes of the Regular Session of May 17, 2023, by Ms. Gonzales, seconded by Mr. Groneman, and unanimously carried.

Item #6 – Public Comments

Mr. Rayan Makarem with CleanAirNow, 3730 Metropolitan Ave., asked the Board to consider a disconnect moratorium during the summer months for residential customers. He commented that Unified Government (UG) charges should not be bundled with BPU charges. He also spoke about how money from federal funding could be utilized.

Ms. Mulvany Henry spoke about the importance of sharing this communication with the UG as well.

Mr. Haley said he would like to see how BPU was affected by the change in the Cold Weather Policy to gauge how a summer moratorium might affect the Utility.

Ms. Tscher Manck, Wyandotte County, asked a question about the BPU 2018 Budget.

Ms. Lori Austin, Chief Financial Officer/Chief Administrative Officer, asked Ms. Manck to provide the document she referenced and advised they could further discuss.

Item #7– General Manager / Staff Reports

- i. *2022 Annual Audit:* Ms. Austin, presented the final results and highlights for the 2022 Audited Financial Results. (See attached PowerPoint.) Ms. Austin then introduced Mr. Jacob Holman of Forvis, LLP to review the year-end audit and process.

Mr. Austin and Mr. Holman, responded to questions and comments from the Board.

REGULAR SESSION –WEDNESDAY, JUNE 7, 2023

STATE OF KANSAS)
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A motion was made to approve Resolution 5285, the Under Recovery of the Energy Rate Component (ERC) for the 3rd and 4th quarter of 2022 in the amount of \$14,781,274 which will be recognized over the first and second quarters of 2023, by Mr. Bryant, seconded by Mr. Milan, and unanimously carried.

A motion was made to approve Resolution 5286, authorizing the adoption of the 2022 Audited Financial Statements and Schedules, by Ms. Gonzales, seconded by Mr. Bryant, and unanimously carried.

- ii. *Electric Supply Quarterly Update:* Mr. Jerin Purtee, Executive Director Electric Supply, gave a presentation regarding the manual load shed plan and its intentions. He recapped the load shed event that occurred in 2021, how BPU was impacted, and what was learned from that event. (See attached PowerPoint.)

Mr. Purtee, responded to questions and comments from the Board.

- iii. *Economic Development Fund Request:* Ms. Patrice Townsend, Director Utility Services, presented the Homefield Baseball Complex request which was discussed in the Board Work Session, and asked for a vote.

A motion was made to deny the request pertaining to Homefield Baseball Complex, by Mr. Bryant, and seconded by Mr. Groneman, and carried unanimously.

Ms. Townsend then presented the Central Avenue Betterment Association fund request discussed in the Board Work Session, and asked for a vote.

A motion was made to approve Resolution 5287, approving economic assistance to the Central Avenue Betterment Association, by Mr. Bryant.

Mr. Milan would like the record to show that the request should be submitted to the UG first for community improvement.

The motion was seconded by, Ms. Gonzales. Roll call was taken:

Mr. Haley – yes

Mr. Milan – no

Ms. Mulvany Henry – yes

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Mr. Bryant - yes

Ms. Gonzales – yes

Mr. Groneman – yes

The motion carried.

- iv. *Miscellaneous Comments:* Mr. Johnson commented that he went over those items in the Work Session and turned the meeting over to Ms. Mulvany Henry.

Item #8 – Board Comments

Mr. Haley thanked staff for the update on matters presented.

Mr. Milan said, for the record, others had raised the issue of a BPU audit but that the BPU was already subject yearly. He stated that there was an audit schedule identified by BPU staff and the Board and that the audit information presented to the UG was inaccurate.

Ms. Mulvany Henry thanked Ms. Austin and Mr. Holman for the timely audit completion. She added appreciation to Mr. Purtee for providing more detail about the load shed event. She also expressed that she was glad that BPU was part of Southwest Power Pool and not ERCOT.

Mr. Bryant thanked the presenters for the evening’s presentations, and noted that the information on the load shed event was eye opening and a reminder that a diverse portfolio of energy sources was helpful to the utility. He was thankful that staff was using the experience to refine the utility’s processes for the future.

Ms. Gonzales also thanked everyone who presented and offered comments. She also welcomed Ms. Kaleigh Hanson, Administrative Assistant, to her new role.

Mr. Groneman had no comments.

Item #9 – Executive Session

Ms. Angela Lawson, Acting Chief Counsel proposed a motion for adoption as followed:

REGULAR SESSION –WEDNESDAY, JUNE 7, 2023

**STATE OF KANSAS)
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“I move that after taking a seven minute break the Board go into Executive Session for 30 minutes in the Board room to discuss confidential matters related to employment of the general manager, a personnel matter of nonelected personnel as justified under the exception in the Kansas Open Meetings Act; and that the General Manager, William Johnson and Counsel Angela Lawson, be present to participate in the discussion, all others to be dismissed from the room and electronic and telephonic transmissions to cease, and that we reconvene in open session returning to both electronic and telephonic broadcasting at 8:05 PM to either take action in an Open Session or to adjourn.

A motion to go into Executive Session and reconvene at 8:05 PM was made by Mr. Bryant, seconded by Ms. Gonzales.

Mr. Haley expressed his point of view regarding Board members not being able to participate in the Executive Session if they are attending via the use of technology.

Ms. Mulvany Henry said that the topic would be discussed at a Board Policy Committee meeting.

Roll call was taken:

Mr. Haley – no

Mr. Milan – yes

Ms. Mulvany Henry – yes

Mr. Bryant - yes

Ms. Gonzales – yes

Mr. Groneman – yes

The motion carried. The Board without Mr. Groneman, moved into Executive Session.

At 8:05 PM the meeting returned to Open Session.

A motion was made by Mr. Bryant to extend the Executive Session for 10 minutes to end at 8:15 PM, seconded by Ms. Gonzales, and unanimously carried.

REGULAR SESSION –WEDNESDAY, JUNE 7, 2023

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

At 8:15 PM the meeting returned to Open Session.

Item #10 – Adjourn

At 8:15 PM a motion to adjourn was made by Mr. Bryant, seconded by Ms. Gonzales and unanimously carried.

ATTEST:

APPROVED:

Secretary

President



2022 Audited Financial Results

June 7, 2023



Financial Results

Revenues – 2022 YTD

	(CY) 2022 YTD	(PY) 2021 YTD	Budget 2022 YTD	(CY) 2022 YTD
Electric	\$ 332.255	\$ 298.438	\$ 277.447	\$ 332.255
Water	52.824	50.927	52.325	52.824
Combined	\$ 385.079	\$ 349.365	\$ 329.772	\$ 385.079
				16.8%

** Dollars in millions

Variance – YTD comparing 2021 Actual to 2022 Actual

Electric:	Water:
Residential \$11.4M	Residential \$172K
Commercial \$21.4M	Commercial \$667K
Industrial \$12.0M	Industrial \$493K

** Recognized ERC Under Collection for 2022 3rd & 4th Quarter of \$14.8M. Recognized in Jan-June of 2023



Financial Results

Operating Expenses – 2022 YTD

	(CY) 2022 YTD	(PY) 2021 YTD	Budget 2022 YTD	(CY) 2022 YTD
Electric	\$ 244.131	\$ 224.648	\$ 208.510	\$ 244.131
Water	35.645	36.275	38.905	35.645
Combined	\$ 279.776	\$ 260.923	\$ 247.415	\$ 279.776
			7.2%	13.1%

** Dollars in millions

Electric:
 Purchased Power \$9.4M
 Fuel \$7.9M
 Production \$2.5M
 T&D (\$217K)
 G&A (\$2.4M)

Water:
 Production (\$32K)
 T&D \$167K
 G&A (\$705K)

Variance – YTD comparing 2021 Actual to 2022 Actual



Financial Results

Change in Net Position – 2022 YTD

	(CY) 2022 YTD	(PY) 2021 YTD	Budget 2022 YTD	(CY) 2022 YTD
Electric	\$ 38,006	\$ 26,887	\$ 21,486	\$ 38,006
Water	11,344	7,959	6,697	11,344
Combined	\$ 49,350	\$ 34,846	\$ 28,183	\$ 49,350

**Dollars in millions



Financial Results

Cash Position & Debt Coverage

Cash Position

	(CY) 2022 December	(FY) 2021 December	2022 November
Combined (E&W)	\$ 44.56	\$ 44.09	\$ 44.80
Days Cash-on-Hand	68	72	63

1 Day = Approximately \$700K-\$750K
 (Based on 12 month rolling average of expenses)

Debt Coverage with PILOT

	(CY) 2022 December	(FY) 2021 December
Electric	2.73	2.34
Water	2.19	1.94
Combined	2.83	2.45

Debt Coverage w/o PILOT

	(CY) 2022 December	(FY) 2021 December
Electric	2.03	1.75
Water	1.72	1.49
Combined	2.12	1.85

FORVIS

**Report to Board of Directors,
Audit Committee and
Management**

**Board of Public Utilities of Kansas
City, Kansas**

**Results of the 2022 Financial Statement
Audit, Including Required Communications**

**Kansas City, Missouri
December 31, 2022**

forvis.com

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Draft

6/2/23

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Board of Public Utilities of Kansas City, Kansas

June ____, 2023

Required Communications Regarding Our Audit Strategy & Approach (AU-C 260)

The following matters are required communications we must make to you, including these responsibilities:

Overview & Responsibilities

Matter	Discussion
Scope of Our Audit	This report covers audit results related to your financial statements: <ul style="list-style-type: none">• As of and for the year ended December 31, 2022• Conducted in accordance with our contract dated January 23, 2023
Our Responsibilities	FORVIS is responsible for forming and expressing an opinion about whether the financial statements that have been prepared by management, with the oversight of those charged with governance, are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP)
Audit Scope & Inherent Limitations to Reasonable Assurance	An audit performed in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in <i>Government Auditing Standards</i> issued by the Comptroller General of the United States is designed to obtain reasonable, rather than absolute, assurance about the financial statements. The scope of our audit tests was established in relation to the financial statements taken as a whole and did not include a detailed audit of all transactions.



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Matter	Discussion
Extent of Our Communication	In addition to areas of interest and noting prior communications made during other phases of the engagement, this report includes communications required in accordance with GAAS that are relevant to the responsibilities of those charged with governance in overseeing the financial reporting process, including audit approach, results, and internal control. The standards do not require the auditor to design procedures for the purpose of identifying other matters to be communicated with those charged with governance.
Independence	The engagement team, others in our firm, as appropriate, and our firm, have complied with all relevant ethical requirements regarding independence.
Your Responsibilities	Our audit does not relieve management or those charged with governance of your responsibilities. Your responsibilities and ours are further referenced in our contract.
Distribution Restriction	This communication is intended solely for the information and use of the following and is not intended to be, and should not be, used by anyone other than these specified parties: <ul style="list-style-type: none"> • Board of Directors, Audit Committee, and Management • Others within BPU



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Government Audit Standards

Matter	Discussion
Additional GAGAS Reporting	We also provided reports as of December 31, 2022, on the following as required by GAGAS: <ul style="list-style-type: none">• Internal control over financial reporting and on compliance and other matters based on an audit of the financial statements performed in accordance with GAGAS
Reporting Limitations	Our consideration of internal control over financial reporting and our tests of compliance were not designed with an objective of forming an opinion on the effectiveness of internal control or on compliance, and accordingly, we do not express such an opinion.



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Other Information Accompanying the Audited Financial Statements

The audited financial statements are presented along with management's Annual Comprehensive Financial Report. Management, or those charged with governance, is responsible for preparing the annual report.

We were not engaged to audit the information contained in the annual report, and as a result, our opinion does not provide assurance as to the completeness and accuracy of the information contained therein.

As part of our procedures, we read the entire report to determine if financial information discussed in sections outside the financial statements materially contradicts the audited financial statements. If we identify any such matters, we bring them to management's attention and review subsequent revisions.

Auditor Objectives Related to Other Information

Our objectives related to the other information accompanying the audited financial statements were to:

- Consider whether a material inconsistency exists between the other information and the financial statements
- Remain alert for indications that:
 - A material inconsistency exists between the other information and the auditor's knowledge obtained in the audit, or
 - A material misstatement of fact exists or the other information is otherwise misleading
- Respond appropriately when we identify that such material inconsistencies appear to exist or when we otherwise become aware that other information appears to be materially misstated. Potential responsive actions would include requesting management to correct the identified inconsistency
- Include the appropriate communication in our auditor's report, disclosing the procedures performed on the Other Information, as well as the results obtained

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Qualitative Aspects of Significant Accounting Policies & Practices

The following matters are detailed in the following pages and included in our assessment:

Significant Accounting Policies

Significant accounting policies are described in *Note 1* of the audited financial statements.

With respect to new accounting standards adopted during the year, we call to your attention the following topics detailed in the following pages:

- GASB 87, Leases

Unusual Policies or Methods

With respect to significant unusual accounting policies or accounting methods used for significant unusual transactions (significant transactions outside the normal course of business or that otherwise appear to be unusual due to their timing, size, or nature), we noted the following:

- No matters are reportable

Alternative Accounting Treatments

We had discussions with management regarding alternative accounting treatments within GAAP for policies and practices for material items, including recognition, measurement, and disclosure considerations related to the accounting for specific transactions as well as general accounting policies, as follows:

- No matters are reportable

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Management Judgments & Accounting Estimates

Accounting estimates are an integral part of financial statement preparation by management, based on its judgments. Significant areas of such estimates for which we are prepared to discuss management's estimation process and our procedures for testing the reasonableness of those estimates include:

- Allowance for doubtful accounts
- Deferred costs of revenues, including amortization periods
- Accrued liabilities
- Composite rate depreciation methods
- Net pension liability
- Other post-employment benefits

Financial Statement Disclosures

The following areas involve particularly sensitive financial statement disclosures for which we are prepared to discuss the issues involved and related judgments made in formulating those disclosures:

- *Note 12: Leases*

Our Judgment About the Quality of the Entity's Accounting Principles

During the course of the audit, we made the following observations regarding the Entity's application of accounting principles:

- No matters are reportable

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Significant Accounting Policies & Alternative Treatments – Details

GASB 87, Leases

Effective January 1, 2021, the BPU adopted GASB 87, Leases. GASB 87 creates one model for recognizing leases for both lessees and lessors. Substantially all leases are recognized on the lessee's statement of net position.

In the activity statement, lessees no longer report rent expense for the previously classified operating leases but instead report interest expense on the liability and amortization expense related to the asset. Lessors recognize a lease receivable and corresponding deferred inflow of resources. Interest income associated with the receivable are recognized using the effective interest method.

Adoption of GASB 87 required significant time to identify a complete list of lease contracts for consideration of adoption and measure the lease assets and liabilities for recognition. In addition, due to adoption of the standard, the BPU's key performance indicators related to the statement of net position (such as the current ratio) are likely not comparable to historical results.

6/2/23

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Adjustments Identified by Audit

During the course of any audit, an auditor may propose adjustments to financial statement amounts. Management evaluates our proposals and records those adjustments that, in its judgment, are required to prevent the financial statements from being materially misstated.

A misstatement is a difference between the amount, classification, presentation, or disclosure of a reported financial statement item and that which is required for the item to be presented fairly in accordance with the applicable financial reporting framework.

Proposed & Recorded Adjustments

Auditor-proposed and management-recorded entries include the following:

- No matters are reportable

Uncorrected Misstatements

Some adjustments proposed were **not recorded** because their aggregate effect is not currently material; however, they involve areas in which adjustments in the future could be material, individually or in the aggregate.

Uncorrected audit misstatements pertaining to the latest period presented that were determined by management to be immaterial, both individually and in the aggregate, but more than trivial to the financial statements as a whole are included as an attachment to this communication.

While these uncorrected misstatements were deemed to be immaterial to the current-year financial statements, it is possible that the impact of these uncorrected misstatements, or matters underlying these uncorrected misstatements, could potentially cause future-period financial statements to be materially misstated.

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Nature of Uncorrected Misstatements

- Additional accrual for self insured healthcare expenses
- CWIP addition related to 2021 that was recorded in 2022
- Reclass PILOT from non-operating expense to transfer

Other Required Communications

Significant Issues Discussed with Management

Prior to Retention

During our discussion with management prior to our engagement, the following issues regarding application of accounting principles or auditing standards were discussed:

- No matters are reportable

During the Audit Process

During the audit process, the following issues were discussed or were the subject of correspondence with management:

- Impacts of future accounting standards including GASB 96; *Subscription-Based Information Technology Arrangements*
- Inflation Reduction Act Considerations

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Difficulties Encountered in Performing the Audit

Our audit requires cooperative effort between management and the audit team. During our audit, we found significant difficulties in working effectively on the following matters:

- No matters are reportable

Other Material Communications

Listed below are other material communications between management and us related to the audit:

- Management representation letter (see Attachments)
- We orally communicated to management other deficiencies in internal control identified during our audit that are not considered material weaknesses or significant deficiencies.

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Attachments

Management Representation Letter

As a material communication with management, included herein is a copy of the representation letter provided by management at the conclusion of our engagement.

Schedule of Uncorrected Misstatements

The detail of uncorrected misstatements identified as a result of our engagement are included herein.

Draft

6/2/23

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RESOLUTION NUMBER 5285

A RESOLUTION APPROVING THE UNDER RECOVERY OF THE ENERGY RATE COMPONENT (ERC) FOR THE 3RD AND 4TH QUARTER OF 2022 IN THE AMOUNT OF \$14,781,274 WHICH WILL BE RECOGNIZED OVER THE FIRST AND SECOND QUARTERS OF 2023.

WHEREAS, the Kansas City Board of Public Utilities an administrative agency of the Unified Government of Wyandotte County/Kansas City, Kansas ("KCBPU") **adopted** the Energy Rate Component Rate Rider in a rate hearing which provides for a reconciliation adjustment for over and under recoveries; and

WHEREAS, the KCBPU had an under recovery in the 3rd and 4th quarters of 2022 in the amount of \$14,781, 274 and wishes to amortize it over the 1st and 2nd quarter of 2023.

NOW, THEREFORE, BE IT RESOLVED AND ORDAINED BY THE GOVERNING BODY OF THE KCBPU:

The under recovery of the Energy Rate Component for the 3rd and 4th quarter of 2022 shall be recognized in the amount of \$14,781, 274 and shall be amortized over the 1st and 2nd quarter of 2023.

**ADOPTED BY THE GOVERNING BODY OF THE KCBPU
THIS 7th DAY OF JUNE, 2023.**

Rose Mulvany Henry, Board President

Attest:

Robert Milan, Board Secretary

Approved as to form:

KCBPU Legal Counsel

RESOLUTION NO: 5286

RESOLUTION AUTHORIZING THE ADOPTION OF THE 2022 AUDITED FINANCIAL STATEMENTS AND SCHEDULES

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF PUBLIC UTILITIES AN ADMINISTRATIVE AGENCY OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS:

Whereas, the 2022 Audited Financial Statements and Schedules has been presented to the Board of the Kansas City Board of Public Utilities an administrative agency of the Unified Government of Wyandotte County/Kansas City, Kansas; and

Whereas, the Board has reviewed said Statements and Schedules as audited by FORVIS, LLP; and

Whereas, the Board wishes to adopt the 2022 Audited Financial Statements and Schedules.

Therefore, the Board hereby adopts the 2022 Audited Financial Statements and Schedules.

**ADOPTED BY THE GOVERNING BODY OF THE KCBPU
THIS 7th DAY OF JUNE, 2023.**

Rose Mulvany Henry, Board President

Attest:

Robert Milan, Board Secretary

Approved as to form:



Manual Load Shed



Possible Reasons for Load Shed

- BPU Initiated
 - May be necessary to alleviate an overload where there is no other option capable of being deployed in time to prevent equipment damage
 - More likely to be localized to a specific area within BPU footprint
- Southwest Power Pool (SPP) Initiated
 - Results from a greater issue for the entire Balancing Authority (BA) or wider area than just BPU's service area
 - More likely to be dispersed throughout BPU
 - Possibility to be cycled (rolling blackouts) to lessen burden on customers





Why was load shed in 2021

- A Balancing Authority must be able to support current customer load plus carry enough reserves to withstand a potential contingency that could result in a total collapse of its area
 - High number of generation outages, inability of neighboring areas to support via imports and high load resulted in the SPP BA to not be able to meet these requirements during certain periods
- On Monday, February 15th, SPP directed approximately 1.5% of its total load be shed
- On Tuesday, February 16th, an approximate 6.5% load shed was directed





February 2021 Event

- All SPP Balancing Authority members were required to shed load
 - Was not a result of an internal issue isolated to BPU
- High number of Generation outages coupled with record setting customer load within SPP region was a significant driver of the event
- The coldest temperatures experienced in Winter Storm Uri covered the entire SPP region





How Load Shed List is Determined

- Critical Loads that impact continuity of service and public safety are identified and excluded from Manual Load Shed
- Certain Automatic Load Shed schemes exist and are also excluded from Manual Load Shed, but with provisions within BPU Procedures to be utilized for Manual Load shed if precautions are met
 - All remaining circuits are considered available for Manual Load Shed
- When directed to shed load by SPP, BPU must comply without intentional delay
 - The amount of load required to be shed and the amount of load on the available circuits will be primary drivers of which circuits are initially shed





How was BPU Impacted

- SPP allocated the amount of load that needed to be shed on a pro-rata basis amongst its members
 - BPU's portion of the total was slightly below 1% of the total load shed within SPP
- February 15th Load Shed event lasted about 1 hour
 - Roughly 1-2% of BPU load
- February 16th Load Shed event lasted around 3 ½ hours
 - Roughly 7-8% of BPU load
- Due to the extreme cold temperatures, attempts were made to cycle the load that was shed on set intervals to reduce the impact on BPU's customers





How was BPU Impacted

- The second day (2/16) required BPU to shed nearly 4x that amount of load than what was shed on day one
 - The magnitude of load that needed to be shed resulted in some industrial customers to be impacted
 - Provisions exist within BPU's Procedure to limit impact on industrial sector where possible, but cannot always be excluded
- Circuits contained within Automatic Load Shed schemes were utilized due to the duration and amount of load shed required
- Constant open line of communication was maintained throughout both events to maintain efficient utilization of personnel





Lessons Learned

- As with any major event, personnel from various departments within BPU met to discuss lessons learned and ways to reduce the burden on customers in future scenarios
- Reconfiguration of load to allow more circuits available to be cycled during lengthy events is an ongoing effort
- Development of additional EMS SCADA display functionality
- Industry wide, more regulatory requirements are being implemented centered around cold weather preparedness to potentially reduce the frequency of future events





Looking Forward

- BPU operators continue to receive ongoing/refresher training both internally and in coordination with SPP to remain prepared for future events
- Policies and Procedures are maintained and updated on a regular basis to stay current with changing requirements
- While we hope to not experience another load shed event, our goal is to be as prepared as possible and limit the impact on BPU customers if another event occurs





SUMMARY OF

Request for
Economic Development Assistance
Pertaining to
Homefield Baseball Complex
50-Acre Youth-Oriented Baseball Complex
1501 North 90th Street
Kansas City Kansas 66109

April 15, 2023



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New or Expanding Business for Community
and Monetary Amount of Improvements

Number, Nature and Type of New Jobs, Projected
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Business Development Questionnaire

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Pro-Forma & Costs: None provided

Business Development Questionnaire

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Section 1

General Manager's Recommendation

After reviewing this EDF application, it appears that Mr. Napper is requesting that the BPU Board of Directors consider refunding the developer's cost for materials and labor needed to construct an underground electric circuit to his property.

The BPU has made significant financial investments over the years in extending electrical feeders and making those circuits available to connect customers. Every residential and commercial developer will have costs for installing equipment to connect power to its location per BPU policy.

We furnished the developer with a \$2.25 - \$2.5 million-dollar cost estimate for the BPU infrastructure costs that Homefield would be responsible for reimbursing us for. Homefield would also be responsible for installing the duct bank, manholes, and equipment pads in addition to these costs. We offered to let the developer install that infrastructure on their own versus BPU installing it and charging the developer since they can save on the sales tax and pilot charges using their own labor.

The Unified Government has convinced the State to expand the Star Bond district eastward and award \$130 million to this project. Within the provisions of the Star Bond agreement, the developer is responsible for paying for public infrastructure and utilities needed to support this project.

The Unified Government is also considering increasing the original Star Bond request and also adding an additional 2 cents sales tax to assist with building a hotel and other retail within the district. The added sales tax will also be a way of repaying the Star Bonds.

My recommendation is to not approve this request based upon the incentives mentioned above. While this project will add revenue to the utility and offer local jobs to residents, the state and local governments, and therefore our customers, are already making significant investments into this development.



Section 2

Director of Utility Services' Evaluation



TO: William Johnson

FROM: Patrice Townsend

DATE: April 15, 2023

**SUBJECT: Request for
Economic Development Assistance
For Homefield Baseball Complex
50-Acre Youth-Oriented Baseball Complex
1501 North 90th Street
Kansas City Kansas 66109**

REPORT

Mr. Richard Napper, Developer of Homefield Baseball Complex has submitted this request for economic development assistance for \$2,250,000 for assistance with the electrical components and infrastructure of the project at 1501 N. 90th Street, Kansas City, Kansas 66109. The baseball complex will consist of 8-synthetic turf, lighted fields with concession amenities.

This facility will attract youth players and their families from not only the Kansas City Metro area, but from the greater Midwest area as well. This request is to assist with the cost of electrical site work, infrastructure, the state-of-the-art sports lighting systems and electrical infrastructure for the concession and restroom facilities. This project is 100% electric.

HFPG KCK, LLC is a wholly owned subsidiary of Homefield and they own approximately 29 parcels of land in western KCK totaling about 281 acres. It is their intent to continue to develop these parcels of land, bringing in new businesses to KCK, many of which they will own and operate like this project. So far, they have brought the Homefield Multi-family housing project, Camping World, Perfect Game Baseball, Homefield Tournament and Training Facility and Margaritaville. And, they have many more properties to fill.

Wyandotte EDC, the UG Board of County Commissioners and the Commerce Department for the State are in full support of the project.



EQUAL OPPORTUNITY EMPLOYER

HFPG KCK is an equal opportunity employer as stated in their Business Development Questionnaire. They are not a minority owned firm.

ELECTRIC AND WATER USAGE & REVENUE ESTIMATE

The estimated electric and water annual consumption and revenue is as follows:

Electric: (525,000/kWh)	\$130,900.00
Water: (7,248/CCF's)	\$30,400.00

Total estimated electric and water annual revenue is \$161,300.00

Total estimated electric and water annual revenue is \$161,300.00 (before taxes and PILOT)

ECONOMIC DEVELOPMENT ASSISTANCE RECEIVED FROM OTHER AGENCIES

This project is a STAR Bond district and has received sales tax incentives from the UG as well as the State. The project was the recipient of a SPARK grant from the State as well. This is a major tourism destination.

BUSINESS DESCRIPTION

Homefield is a corporation established in 2018. Their primary business type is youth sports training, sports academy, game play and tournaments, and real estate development. Their corporate headquarters are currently located in KCMO, pending their move to KCK.



ELECTRIC ENGINEERING ESTIMATES:

Homefield Baseball Fields electrical cost were estimated at \$90,720.00

WATER ENGINEERING ESTIMATES:

Homefield Baseball Fields water cost were estimated at: \$115,358.00

Total Electric and Water Costs: \$206,078.00

FINANCIAL STATEMENTS, RECORDS, ETC.

They cannot share any financial records with the Board of Public Utilities

NEW OR EXPANDING BUSINESS FOR THE COMMUNITY AND MONETARY AMOUNT OF IMPROVEMENT

Homefield Baseball, will bring-in thousands of families to Wyandotte County and in turn those families will utilize lodging, restaurants and other amenities in the area. The masterplan of Homefield, just from a construction value, is over \$800,000,000 and will account for significant local jobs and taxes.

Additional revenues to the community:

PILOT at 11.9% on electric and water sales (annually commercial):	\$19,195.00
Sales taxes @ 9.125% on electric and water sale (annual commercial)	\$ 14,719.00

Total Annual Additional Revenues to the Community: \$33,914.00



NUMBER, NATURE AND TYPE OF NEW JOBS, PROJECTED SALARIES, RECRUITMENT FOR AFFIRMATIVE ACTION HIRING FROM KCK LABOR MARKET

Homefield currently employees 36-FTE with 2.5% living in Wyandotte County. They plan to hire 10 new full-time employees at start up and add another 50-employees over the next few years.

Pursuant to the Development Agreement with the UG, Home Fields have goals for Local, Women and Minority and are achieving the goals. They have also engaged a significant union presence on the job sites.

BUSINESS DEVELOPMENT QUESTIONNAIRE

The Business Development Questionnaire follows this report.

Address of Record: HFPG KCK, LLC - Homefield
520 W. Pennway St., Suite 300
Kansas City, Missouri 64108
816-985-7770

STAFF ACKNOWLEDGEMENTS

Staff Acknowledges the following:

1. Staff acknowledges that this request for \$2,250,000 far exceeds the max Economic Development Fund amount for 2023.
2. The Owner stated that this facility will be all-electric, which mostly consist of field lighting and some concession stands.
3. Estimated utilities at the location is \$161,300.00 in Electric and Water annual revenues.
4. All other provisions of BPU Policies and Practices apply.



SUMMARY OF

**Request for
Economic Development Assistance
Pertaining to
Central Avenue Betterment Association
Purchase of the Stables Building
1303 Central Avenue
Kansas City Kansas 66102**

October 19, 2022

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Section 1

General Manager's Recommendation

I met with Edger Galicia on March 3, 2023 at his CABA office to discuss his plans for renovating this building along with discussing a number of other topics. This application is somewhat different than the requests that are normally sent to the board for economic development financial consideration. For example, it is a renovation project consisting of a small office facility as opposed to a new larger scale construction project. The financial return of investment may take some additional time to achieve; however, with the right collaboration, the benefits we could potentially gain from supporting in the project could go well beyond a simple monetary return on investment calculation.

My recommendation is to approve his request and offer economic development support for the amount requested as he has agreed to install all electric heating/cooling and also rewire and meter the renovated sections separately. This will serve as a community meeting space for CABA to try to continue with their mission of encouraging redevelopment of businesses and residential projects along the Central Avenue corridor.

Our discussions also lead into how can BPU make additional inroads into the Hispanic community and work toward a goal of increasing BPU awareness among residents and businesses and also entice them to continue to make investment in our community. We exchanged a few ideas and agreed to continue to have this dialogue as we both saw the potential for BPU to help out in the area.

In summary, I believe that this could potentially be an investment opportunity where BPU's name may be more prominently displayed in this part of town. It could also serve as a place where we may sometimes visit to meet with the community and offer them suggestions on how to better engage our utility on program activities that we would like to discuss. Finally, I have been working with HR on shoring up our efforts with regards to minority job recruiting and this may help with building a bridge into making progress with some of those efforts as well.



Section 2

Utility Services' Evaluation



TO: William Johnson

FROM: Patrice Townsend Via Carlos Quijas

DATE: October 20, 2022

**SUBJECT: Request for
Economic Development Assistance
From Central Avenue Betterment Association
Purchase of the Stables Building 1303 Central
Avenue, Kansas City Kansas 66102**

REPORT

Mr. Edger Galicia, Executive Director of Central Avenue Betterment Association (CABA), has submitted this request for economic development assistance for \$60,000.00 to purchase the Stables Building located at 1303 Central Avenue, Kansas City, Kansas 66102,

For 45 years CABA has been serving the Central Avenue Area of Kansas City Kansas. CABA's mission is to own their own space that will accelerate and increase their backing to other nonprofits and will help partnership with other community-oriented organizations. The delivery of their leadership programs, entrepreneurial activities and events, business excellence incentives, community pride projects as well as, healthy living programs from their own facility will uplift the socially responsible work they do.

In order to promote and deliver on their Mission, "To better the quality of life in our community" CABA works on 5 areas of human development,

- 1.- Community Pride,
- 2.- Leadership,
- 3.- Entrepreneurship,
- 4.- Business Excellence &

5.- Healthy Living.

For each of these 5 areas they produce programs or events that generate and reinforce the practices in the members of their community lives.

Programs:

- ✚ La Placita, Business Incubator
- ✚ Summer Start Up, Youth Leadership Summer Mentoring Program
- ✚ Free Wheels for Kids, Elementary, Middle and High Schools as well as Adult Cycling activities to promote active living

Events:

- ✚ Earth Day Celebration. Community Pride, Leadership
- ✚ 5 de Mayo Horse Ride. Community Pride, Entrepreneurship
- ✚ The Flavors of Central Tour. Business Excellence, Entrepreneurship
- ✚ Central Avenue Dotteversity Parade. Community Pride, Entrepreneurship
- ✚ Day of the Dead Celebration. Community Pride, Entrepreneurship

Partnerships:

- ✚ The Toolbox, Small Business Resource Center. Entrepreneurship, Business Excellence.
- ✚ Third Fridays Art Walk. Community Pride, Entrepreneurship

Future use of the facility includes:

Small Event Space, Classroom Education Programming, Low Income/no cost Office Shared Space for new project owners and entrepreneurs, Community Bicycle Shop, Special projects production area, New Nonprofit Organizations No Cost Safe Space and much more.



EQUAL OPPORTUNITY EMPLOYER

CBA is an equal opportunity employer as stated in the Business Development Questionnaire. And, a full DE&I statement is listed on their website at CABAKCK.org.

ELECTRIC AND WATER REVENUE FORECAST

The electric and water consumption and billing for the current 12-months is following:

Electric: (3,365 kWh)	\$ 2,723.00
Water (16 CCF's)	\$ 300.00

Total electric and water annual revenue is \$ 3,023.00

Total electric and water annual revenue is \$3,023.00 (before taxes and PILOT)

The building currently has gas. The CABA offices will also have mini split water heaters, secondary space and backroom electric heating, electric washers and electric A/C cooling.

ECONOMIC DEVELOPMENT ASSISTANCE RECEIVED FROM OTHER AGENCIES

CABA received a Capacity Building Grant from Kauffman Foundation.

BUSINESS DESCRIPTION

CABA was established in 1977 and is a Non-Profit Corporation 501(C) 3



ENGINEERING LOAD ESTIMATES

There are no engineering loads for this project as it an existing building for resale.

FINANCIAL STATEMENTS, RECORDS, ETC.

CABA has submitted their 990-EZ Tax Form for 2020

**NEW OR EXPANDING BUSINESS FOR THE COMMUNITY AND
MONETARY AMOUNT OF IMPROVEMENT**

PILOT at 11.9% on electric and water sales (annually commercial):	\$ 633.00
Sales taxes @ 8.9525% on electric and water sale (annual commercial)	\$ 271.00
Total Annual Additional Revenue to the Community:	\$ 904.00

NUMBER, NATURE AND TYPE OF NEW JOBS, PROJECTED SALARIES, RECRUITMENT FOR AFFIRMATIVE ACTION HIRING FROM KCK LABOR MARKET

This is an established organization with a DE&I mission. They currently have 2-FTE and plan to hire eight FTE in the next five years.



BUSINESS DEVELOPMENT QUESTIONNAIRE

The Business Development Questionnaire follows this report.

Address of Record: Central Avenue Betterment Association
1301 Central Avenue
Kansas City, Kansas 66102
913-281-9222

STAFF RECOMMENDATION

Staff recommends the following:

- 1) Staff acknowledges that the Stables building has gas heating in portions of the building. The Economic Development Fund Policy states that the project must be electrically heated.
- 2) The Owner stated that the building also has electric HVAC equipment in the area of the CABA offices.
- 3) Current utilities at the location is \$3,023.00 in Electric and Water annual revenues.
- 4) All other provisions of BPU Policies and Practices apply.

**BOARD OF PUBLIC
UTILITIES
of
Kansas City, Kansas**



Monthly Financial Statements

Unaudited

For the Period Ending

April 30, 2023

Prepared By Accounting

**KANSAS CITY, KANSAS
BOARD OF PUBLIC UTILITIES**



**April 2023
Financial Statements**

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KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
April 2023 And April 2022



ASSETS

CAPITAL ASSETS

Property, Plant and Equipment
 Accumulated Depreciation
 Acquisition Adjustment
 Plant in Service, Net
 Construction Work in Progress

CAPITAL ASSETS, NET

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
	1,497,360,310	1,441,928,810	436,403,405	425,290,632	1,933,763,715	1,867,219,442
	(778,654,213)	(748,465,777)	(173,842,467)	(165,561,828)	(952,496,680)	(914,027,605)
	22,421,142	23,622,274	-	-	22,421,142	23,622,274
	741,127,238	717,085,307	262,560,939	259,728,804	1,003,688,177	976,814,111
	49,248,607	77,211,126	20,681,295	15,708,912	69,929,902	92,920,038
	\$ 790,375,845	\$ 794,296,433	\$ 283,242,234	\$ 275,437,716	\$ 1,073,618,079	\$ 1,069,734,149

CURRENT ASSETS

Cash & Marketable Securities
 Economic Development Fund
 Reserve - Public Liability
 Reserve - Worker's Comp
 Capital Debt Reduction
 Rate Stabilization
 Cash Reserve - Market
 System Development Reserve
 Accounts Receivable
 Accounts Receivable Unbilled
 Allowance for Doubtful Account
 Plant & Material Inventory
 Fuel Inventory
 Prepaid Insurance
 Fuel/Purchase Power Deferred
 Lease Receivable - Current
 Other Current Assets
 Intercompany

TOTAL CURRENT ASSETS

	10,896,068	11,920,787	758,306	675,277	11,654,374	12,596,064
	350,000	350,000	150,000	150,000	500,000	500,000
	800,000	800,000	200,000	200,000	1,000,000	1,000,000
	880,000	880,000	220,000	220,000	1,100,000	1,100,000
	9,156,273	9,156,273	6,290,000	6,290,000	6,290,000	6,290,000
	-	-	-	-	9,156,273	9,156,273
	-	-	11,722,028	11,059,738	11,722,028	11,059,738
	27,733,272	24,671,827	3,649,803	3,696,844	31,383,075	28,368,671
	12,669,139	11,682,449	2,484,677	2,480,848	15,153,816	14,163,297
	132,416	(121,436)	(27,861)	(10,651)	104,555	(132,087)
	18,197,590	17,316,851	3,131,751	3,000,490	21,329,341	20,317,341
	11,243,936	4,161,716	-	-	11,243,936	4,161,716
	1,699,411	1,770,213	195,955	176,927	1,895,366	1,947,140
	4,927,091	770,999	-	-	4,927,091	770,999
	1,963,546	1,956,867	-	-	1,963,546	1,956,867
	761,969	815,801	24,378	9,215	786,347	825,016
	41,254,254	36,997,355	(41,254,254)	(36,997,355)	-	-
	\$ 142,664,965	\$ 123,129,702	\$ (12,455,217)	\$ (9,048,667)	\$ 130,209,748	\$ 114,081,035



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
April 2023 And April 2022



NON CURRENT ASSETS
RESTRICTED ASSETS

Debt Service Fund
 Construction Fund 2016A
 Construction Fund 2016C
 Construction Fund 2020A
 Improvement & Emergency Fund
 Customer Deposits Reserve
TOTAL RESTRICTED ASSETS

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
	20,476,405	19,524,889	5,714,937	5,669,346	26,191,342	25,194,235
	725,802	709,507	-	-	725,802	709,507
	816,293	797,525	-	-	816,293	797,525
	1,350,000	1,350,000	150,000	150,000	1,500,000	1,500,000
	6,073,410	6,025,323	1,316,408	1,323,159	7,389,818	7,348,482
	\$ 29,441,910	\$ 28,407,244	\$ 7,181,345	\$ 7,142,505	\$ 36,623,255	\$ 35,549,749

Debt Issue Costs
 System Development Costs
 Notes Receivable
 Deferred Debits

Net Pension Assets
 Regulatory Asset
 Lease Receivable

TOTAL NON CURRENT ASSETS

	692,084	535,592	106,500	-	798,584	535,592
	18,932	3,457	-	76,667	18,932	80,124
	18,614,313	-	4,653,578	-	23,267,891	-
	61,300,947	64,979,004	-	-	61,300,947	64,979,004
	13,016,013	14,897,622	-	-	13,016,013	14,897,622
	\$ 123,084,199	\$ 108,822,919	\$ 11,941,423	\$ 7,219,172	\$ 135,025,622	\$ 116,042,091
TOTAL ASSETS	\$ 1,056,125,009	\$ 1,026,249,054	\$ 282,728,440	\$ 273,608,221	\$ 1,338,853,449	\$ 1,299,857,275

DEFERRED OUTFLOWS OF RESOURCES

Deferred Debt - 2012A Refunding
 Deferred Debt - 2014A Refunding
 Deferred Debt - 2016B1 Refunding
 Deferred Debt - 2016B Refunding
 Deferred Debt - 2020B Refunding
 Deferred Debt - Pension
 Deferred Debit - OPEB

TOTAL DEFERRED OUTFLOWS OF RESOURCES

	194,668	778,670	64,688	258,750	259,356	1,037,420
	1,697,486	1,847,264	43,017	46,813	1,740,503	1,894,077
	2,112,698	2,263,388	521,261	558,439	2,633,959	2,821,827
	32,364,027	47,626,718	8,117,344	11,933,016	40,481,371	59,559,734
	593,616	683,150	148,404	170,788	742,020	853,938
	\$ 36,962,495	\$ 53,199,190	\$ 8,894,714	\$ 12,967,806	\$ 45,857,209	\$ 66,166,996
TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,093,087,504	\$ 1,079,448,244	\$ 291,623,154	\$ 286,576,027	\$ 1,384,710,658	\$ 1,366,024,271



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
April 2023 And April 2022



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NET POSITION						
Net Position	389,472,125	354,291,659	184,457,123	173,172,934	573,929,248	527,464,593
TOTAL NET POSITION	\$ 389,472,125	\$ 354,291,659	\$ 184,457,123	\$ 173,172,934	\$ 573,929,248	\$ 527,464,593
LIABILITIES						
LONG TERM DEBT - REVENUE BOND						
Principal	528,654,706	550,640,629	45,105,663	52,399,938	573,760,369	603,040,567
Government Loans	2,284,008	2,517,174	23,192,242	20,999,827	25,476,250	23,517,001
TOTAL LONG TERM DEBT	\$ 530,938,714	\$ 553,157,803	\$ 68,297,905	\$ 73,399,765	\$ 599,236,619	\$ 626,557,568
DEFERRED CREDITS						
Accum Provision for Benefits	-	-	-	-	-	-
Pension Obligation	289,254			72,314		361,568
OPEB Obligation	35,172,732	34,841,527	8,793,183	8,710,382	43,965,915	43,551,909
Const Contract Retainage Payable - Noncurrent	-	-	-	-	-	-
TOTAL DEFERRED CREDITS	\$ 35,172,732	\$ 35,150,781	\$ 8,793,183	\$ 8,782,696	\$ 43,965,915	\$ 43,913,477
CURRENT LIABILITIES						
Current Maturities LT Debt	20,339,000	19,228,900	7,161,000	7,131,100	27,500,000	26,360,000
Current Maturities-Govt Loans	233,165	226,546	3,039,290	2,944,307	3,272,455	3,170,853
Interest on Revenue Bonds	3,236,147	3,392,352	177,934	211,864	3,414,081	3,604,216
Customer Deposits	6,073,410	6,025,323	1,316,408	1,323,159	7,389,818	7,348,482
Accounts Payable	16,089,712	13,231,157	949,389	1,336,766	17,039,101	14,567,923



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
April 2023 And April 2022



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	7,688,141	7,995,067	2,690,696	2,743,863	10,378,837	10,738,930
Benefits & Reclaim	714,053	954,053	-	-	714,053	954,053
Accrued Claims Payable Public Liab	470,041	485,386	192,538	183,265	662,579	668,651
Accrued Claims Payable-WC	1,579,544	1,229,162	458,068	405,677	2,037,612	1,634,839
Other Accrued Liabilities	9,222,109	7,168,323	19,522	19,065	9,241,631	7,187,388
Const Contract Retainage Payable - Current	-	-	-	-	-	-
Payment in Lieu of Taxes	2,557,631	2,257,529	421,651	422,207	2,979,282	2,679,736
TOTAL CURRENT LIABILITIES	\$ 68,202,953	\$ 62,193,798	\$ 16,426,496	\$ 16,721,273	\$ 84,629,449	\$ 78,915,071
TOTAL LIABILITIES	\$ 634,314,399	\$ 650,482,382	\$ 93,517,584	\$ 98,903,734	\$ 727,831,983	\$ 749,386,116
DEFERRED INFLOWS OF RESOURCES						
Deferred Gain on Bond Refunding	556,553	628,501	151,029	171,351	707,582	799,852
Recovery Fuel/Purchase Power	-	-	-	-	-	-
Deferred Credit Pension	46,758,471	48,116,000	11,689,618	12,029,000	58,448,089	60,145,000
Deferred Credit OPEB	7,231,198	9,196,032	1,807,800	2,299,008	9,038,998	11,495,040
Deferred Inflow Leases	14,754,758	16,733,670	-	-	14,754,758	16,733,670
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 69,300,980	\$ 74,674,203	\$ 13,648,447	\$ 14,499,359	\$ 82,949,427	\$ 89,173,562
TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES	\$ 1,093,087,504	\$ 1,079,448,244	\$ 291,623,154	\$ 286,576,027	\$ 1,384,710,658	\$ 1,366,024,271

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending April 2023



		Monthly		Year-To-Date & Annual					Percent
Current	Current	Actuals	Prior Year	2023	2023	2022	2023	Actual To	
Period	Period	as a % of	Actuals	Year To Date	Year To Date	Year To Date	Annual	Annual	
Budget	Actuals	Budget	Prior Year	Budget	Actuals	Actuals	Budget	Budget	
			Actuals					Budget	
OPERATING REVENUES									
<i>Sales of Energy and Water</i>									
7,660,000	6,799,422	89%	6,485,610	34,824,800	34,631,453	32,881,975	109,762,800	32%	
9,100,000	9,801,027	108%	8,752,127	37,880,000	41,433,736	37,654,522	119,055,000	35%	
4,465,000	4,695,386	105%	3,900,369	18,483,000	19,354,272	17,141,739	58,235,000	33%	
820,000	830,667	101%	721,195	3,832,000	4,279,001	3,686,008	10,743,000	40%	
20,000	21,816	109%	21,939	116,000	117,245	113,774	362,000	32%	
50,000	47,495	95%	49,539	200,000	188,468	199,139	600,000	31%	
22,115,000	22,195,813	100%	19,930,780	95,335,800	100,004,175	91,677,156	298,785,800	33%	
88,000	86,015	98%	88,122	423,000	412,927	420,133	1,250,000	33%	
875,000	98,682	11%	669,873	2,635,800	1,614,943	2,305,945	17,257,900	9%	
963,000	184,697	19%	757,996	3,058,800	2,027,870	2,726,079	18,507,900	11%	
235,700	212,521	90%	319,556	1,047,800	973,165	1,012,185	2,988,400	33%	
287,611	883,922	307%	294,369	807,242	1,805,789	814,273	2,317,200	78%	
501,000	30,025	6%	15,475	1,344,400	852,860	1,698,805	2,723,500	31%	
3,350	736	22%	1,238	13,400	12,094	7,868	40,200	30%	
62,818	16,574	26%	52,990	388,093	240,166	337,651	1,160,500	21%	
16,108	17,165	107%	16,529	64,433	30,241	64,177	193,300	16%	
1,106,587	1,160,944	105%	700,157	3,675,368	3,914,316	3,934,959	9,413,100	42%	
2,786,462	2,979,282	107%	2,679,736	11,887,409	12,365,208	11,221,160	37,029,230	33%	
2,786,462	2,979,282	107%	2,679,736	11,887,409	12,365,208	11,221,160	37,029,230	33%	
\$ 26,971,049	\$ 26,520,736	98%	\$ 24,068,669	\$ 113,957,377	\$ 118,311,569	\$ 109,559,354	\$ 363,736,030	33%	
10% TOTAL OPERATING REVENUES									

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending April 2023

Description	Monthly			Year-To-Date & Annual					Percent Actual To Annual Budget	
	Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Current Actuals over/under Prior Year	2023		2022			2023 Annual Budget
					Year To Date Budget	Year To Date Actuals	Year To Date Actuals	Year To Date Actuals		
OPERATING EXPENSES										
Production	3,780,010	4,631,793	123%	3,492,890	33%	15,492,943	13,953,781	13,701,555	47,845,206	29%
Purchased Power	4,170,540	5,785,618	139%	5,058,151	14%	18,542,171	20,689,046	18,471,541	55,492,000	37%
Fuel	3,709,167	982,551	26%	2,549,597	-61%	14,836,667	7,881,939	11,868,280	44,510,000	18%
Transmission and Distribution	4,066,158	4,024,504	99%	3,448,381	17%	16,612,442	15,347,163	13,994,191	51,127,793	30%
Customer Account Expense	451,541	455,942	101%	467,426	-2%	1,860,541	1,672,982	1,765,539	5,805,513	29%
General and Administrative	2,862,272	2,495,436	87%	2,361,817	6%	11,301,647	10,547,121	8,485,942	34,549,978	31%
Depreciation and Amortization	3,586,686	3,653,763	102%	3,255,567	12%	14,346,743	14,532,721	12,983,000	42,780,875	34%
Dird Fuel & Purch Power-Amort	-	2,463,546	-	385,500	539%	-	9,854,183	1,541,999	-	-
TOTAL OPERATING EXPENSES	\$ 22,626,373	\$ 24,493,153	108%	\$ 21,019,328	17%	\$ 92,993,153	\$ 94,478,935	\$ 82,812,047	\$ 282,111,364	33%
OPERATING INCOME	\$ 4,344,676	\$ 2,027,593	47%	\$ 3,049,340	-34%	\$ 20,964,224	\$ 23,832,634	\$ 26,747,307	\$ 81,624,666	29%
NON OPERATING INCOME/EXPENSE										
Investment Interest	192,775	357,489	185%	33,821	957%	771,101	1,025,484	75,333	2,463,300	42%
Interest - Long Term Debt	(1,707,040)	(1,707,040)	100%	(1,802,106)	-5%	(7,085,240)	(7,122,734)	(7,547,735)	(20,740,124)	34%
Interest - Other	(8,450)	(27,255)	323%	(11,852)	130%	(33,800)	(109,108)	(47,137)	(101,400)	108%
PILOT Transfer Expense	(2,786,462)	(2,979,282)	107%	(2,679,736)	11%	(11,887,409)	(12,365,208)	(11,221,160)	(37,029,230)	33%
Disposal of Assats-Gain/Loss	-	-	-	-	-	-	-	-	-	-
Other Income	55,511	16,681	30%	11,330	47%	221,645	92,506	76,527	665,748	14%
Other Expense	(42)	-	-	-	-	(167)	-	-	(500)	-
TOTAL NONOPERATING INCOME/EXPENSES	\$ (4,253,707)	\$ (4,339,407)	102%	\$ (4,448,544)	-2%	\$ (18,013,869)	\$ (18,479,060)	\$ (18,664,173)	\$ (54,742,206)	34%
INCOME BEFORE TRANSFER & CONTRIB.	\$ 90,969	\$ (2,311,824)	-2,541%	\$ (1,399,204)	65%	\$ 2,950,355	\$ 5,353,574	\$ 8,083,134	\$ 26,882,460	20%
TRANSFER AND CONTRIBUTION TO/FROM										
NExch-Main, Design & Exl Fee	41,667	(20,697)	-50%	-	-	166,667	305,803	461,375	500,000	61%
TOTAL CHANGE IN NET POSITION	\$ 132,636	\$ (2,332,521)	-1,759%	\$ (1,399,204)	67%	\$ 3,117,022	\$ 5,659,377	\$ 8,544,509	\$ 27,382,460	21%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending April 2023



Current Period Budget	Current Period Actuals	Current Period Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	Year-To-Date & Annual				Percent Annual Budget
						2023 Year To Date Budget	2023 Year To Date Actuals	2022 Year To Date Actuals	2023 Annual Budget	
OPERATING REVENUES										
<i>Sales of Energy and Water</i>										
5,690,000	4,904,952	86%	4,624,764	6%	Residential Sales	27,021,800	26,726,378	25,155,990	85,012,800	31%
8,270,000	8,972,067	108%	7,959,233	13%	Commercial Sales	34,620,000	38,069,651	34,420,098	107,555,000	35%
3,980,000	4,261,169	107%	3,453,377	23%	Industrial Sales	16,518,000	17,407,236	15,247,341	52,035,000	33%
785,000	792,191	101%	687,853	15%	Schools	3,681,000	4,131,519	3,551,441	10,072,000	41%
20,000	21,816	109%	21,939	-	Highway Lighting	116,000	117,245	113,774	362,000	32%
-	-	-	-	-	Public Authorities	-	-	-	-	-
-	-	-	-	-	Fire Protection	-	-	-	-	-
18,755,000	18,952,195	101%	16,747,167	13%	Total Sales of Energy and Water	81,956,800	86,452,028	78,488,643	255,036,800	34%
88,000	86,015	98%	88,122	-2%	Borderline Electric Sales	423,000	412,927	420,133	1,250,000	33%
800,000	33,431	4%	583,882	-94%	Wholesale Market Sales	2,300,000	1,330,709	1,976,365	15,900,000	8%
888,000	119,446	13%	672,004	-82%	Total Other Utility Sales	2,723,000	1,743,636	2,396,498	17,150,000	10%
185,000	170,017	92%	255,645	-33%	Forfeited Discounts	845,000	778,532	809,803	2,380,000	33%
266,711	860,070	322%	270,602	218%	Connect/Disconnect Fees	716,142	1,705,078	715,273	2,035,300	84%
501,000	30,025	6%	15,475	94%	Tower/Pole Attachment Rentals	1,160,700	668,336	1,619,168	2,308,800	29%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
2,500	736	29%	1,238	-41%	Diversion Fines	10,000	10,869	6,057	30,000	36%
4,200	5,469	130%	1,400	291%	Service Fees	16,800	10,278	4,450	50,000	21%
15,108	14,909	99%	16,174	-8%	Other Miscellaneous Revenues	60,433	27,985	58,285	181,300	15%
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	-	-	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
974,519	1,081,227	111%	560,534	93%	Total Other Revenues	2,809,075	3,201,078	3,213,035	6,985,400	46%
2,357,141	2,557,631	109%	2,257,529	13%	Payment In Lieu Of Taxes	10,132,902	10,657,957	9,532,711	31,314,541	34%
2,357,141	2,557,631	109%	2,257,529	13%	Total Payment In Lieu Of Taxes	10,132,902	10,657,957	9,532,711	31,314,541	34%
\$ 22,974,660	\$ 22,710,500	99%	\$ 20,237,234	12%	TOTAL OPERATING REVENUES	\$ 97,621,777	\$ 102,054,700	\$ 93,630,887	\$ 310,486,741	33%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending April 2023



		Monthly				Year-To-Date & Annual				Percent
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	2023 Year To Date Budget	2023 Year To Date Actuals	2022 Year To Date Actuals	2023 Annual Budget	2022 Annual Budget	Annual Actual To Budget
OPERATING EXPENSES										
3,188,031	4,146,229	130%	3,029,615	37%	13,077,646	12,045,958	11,814,378	40,452,697	40,452,697	30%
4,170,540	5,785,618	139%	5,058,151	14%	18,542,171	20,689,046	18,471,541	55,492,000	55,492,000	37%
3,709,167	982,551	26%	2,549,597	-61%	14,836,667	7,881,939	11,868,280	44,510,000	44,510,000	18%
2,830,842	2,772,457	98%	2,253,412	23%	11,525,134	10,538,530	9,161,297	35,400,878	35,400,878	30%
277,199	274,056	99%	289,292	-5%	1,142,228	989,815	1,082,141	3,569,789	3,569,789	28%
2,270,217	1,973,621	87%	1,859,849	6%	8,939,320	8,312,184	6,703,054	27,349,802	27,349,802	30%
2,888,232	2,952,194	102%	2,569,032	15%	11,552,930	11,735,625	10,237,801	34,464,122	34,464,122	34%
-	2,463,546	-	385,500	539%	-	9,854,183	1,541,999	-	-	-
\$ 19,334,229	\$ 21,350,272	110%	\$ 17,994,447	19%	\$ 79,616,096	\$ 82,047,280	\$ 70,880,491	\$ 241,239,268	\$ 241,239,268	34%
\$ 3,640,431	\$ 1,360,228	37%	\$ 2,242,786	-39%	\$ 18,005,661	\$ 20,007,420	\$ 22,750,396	\$ 69,247,473	\$ 69,247,473	29%
NON OPERATING INCOME/EXPENSE										
163,958	288,188	176%	27,321	955%	655,833	830,349	60,949	2,067,500	2,067,500	40%
(1,618,074)	(1,618,074)	100%	(1,696,176)	-5%	(6,472,294)	(6,472,294)	(6,784,705)	(19,216,619)	(19,216,619)	34%
(6,250)	(22,376)	358%	(9,699)	131%	(25,000)	(89,598)	(38,661)	(75,000)	(75,000)	119%
(2,357,141)	(2,557,631)	109%	(2,257,529)	13%	(10,132,902)	(10,657,957)	(9,532,711)	(31,314,541)	(31,314,541)	34%
50,595	16,231	32%	10,555	54%	201,979	65,576	73,300	606,748	606,748	14%
(42)	-	-	-	-	(167)	-	-	(500)	(500)	-
\$ (3,766,953)	\$ (3,893,662)	103%	\$ (3,925,527)	-	\$ (15,772,550)	\$ (16,303,925)	\$ (16,221,827)	\$ (47,932,412)	\$ (47,932,412)	34%
\$ (126,522)	\$ (2,533,434)	2,002%	\$ (1,682,741)	51%	\$ 2,233,131	\$ 3,703,495	\$ 6,528,569	\$ 21,315,061	\$ 21,315,061	17%
TRANSFER AND CONTRIBUTION TO/FROM										
-	-	-	-	-	-	-	-	-	-	-
NE:exch-Main, Design & Ext Fee										
\$ (126,522)	\$ (2,533,434)	2,002%	\$ (1,682,741)	51%	\$ 2,233,131	\$ 3,703,495	\$ 6,528,569	\$ 21,315,061	\$ 21,315,061	17%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending April 2023



Current Period Budget	Monthly		Year-To-Date & Annual				Percent Actual To Annual Budget		
	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	2023 Year To Date Budget	2023 Year To Date Actuals		2022 Year To Date Actuals	2023 Annual Budget
1,970,000	1,894,470	96%	1,860,846	2%	7,803,000	7,905,076	7,725,985	24,750,000	32%
830,000	828,960	100%	792,894	5%	3,260,000	3,364,086	3,234,424	11,500,000	29%
475,000	434,217	91%	446,992	-3%	1,965,000	1,947,036	1,894,398	6,200,000	31%
35,000	38,476	110%	33,342	15%	151,000	147,483	134,567	671,000	22%
-	-	-	-	-	-	-	-	-	-
50,000	47,495	95%	49,539	-4%	200,000	188,468	199,139	600,000	31%
3,360,000	3,243,617	97%	3,183,613	2%	13,379,000	13,552,147	13,188,513	43,749,000	31%
75,000	65,250	87%	85,991	-24%	335,800	284,234	329,581	1,357,900	21%
75,000	65,250	87%	85,991	-24%	335,800	284,234	329,581	1,357,900	21%
50,700	42,504	84%	63,911	-33%	202,800	194,633	202,382	608,400	32%
20,900	23,851	114%	23,767	-	91,100	100,712	99,001	281,900	36%
-	-	-	-	-	183,700	184,524	79,637	414,700	44%
850	-	-	-	-	3,400	1,225	1,812	10,200	12%
58,618	11,105	19%	51,590	-78%	381,293	229,888	333,201	1,100,500	21%
1,000	2,256	226%	355	536%	4,000	2,256	5,892	12,000	19%
-	-	-	-	-	-	-	-	-	-
132,068	79,717	60%	139,623	-43%	866,293	713,238	721,924	2,427,700	29%
429,320	421,651	98%	422,207	-	1,754,507	1,707,250	1,688,449	5,714,689	30%
429,320	421,651	98%	422,207	-	1,754,507	1,707,250	1,688,449	5,714,689	30%
\$ 3,996,399	\$ 3,810,236	95%	\$ 3,831,435	-	\$ 16,335,600	\$ 16,256,869	\$ 15,928,467	\$ 53,249,289	31%

OPERATING REVENUES

Sales of Energy and Water

Residential Sales

Commercial Sales

Industrial Sales

Schools

Highway Lighting

Public Authorities

Fire Protection

2% Total Sales of Energy and Water

Borderline Electric Sales

Wholesale Market Sales

-24% Total Other Utility Sales

Forfeited Discounts

Connect/Disconnect Fees

Tower/Pole Attachment Rentals

Ash Disposal

Diversion Fines

Service Fees

Other Miscellaneous Revenues

Deferred Revenue-Fuel/PP-Amort

Deferred Revenue-Fuel/PP-Recog

-43% Total Other Revenues

Payment in Lieu Of Taxes

- Total Payment in Lieu Of Taxes

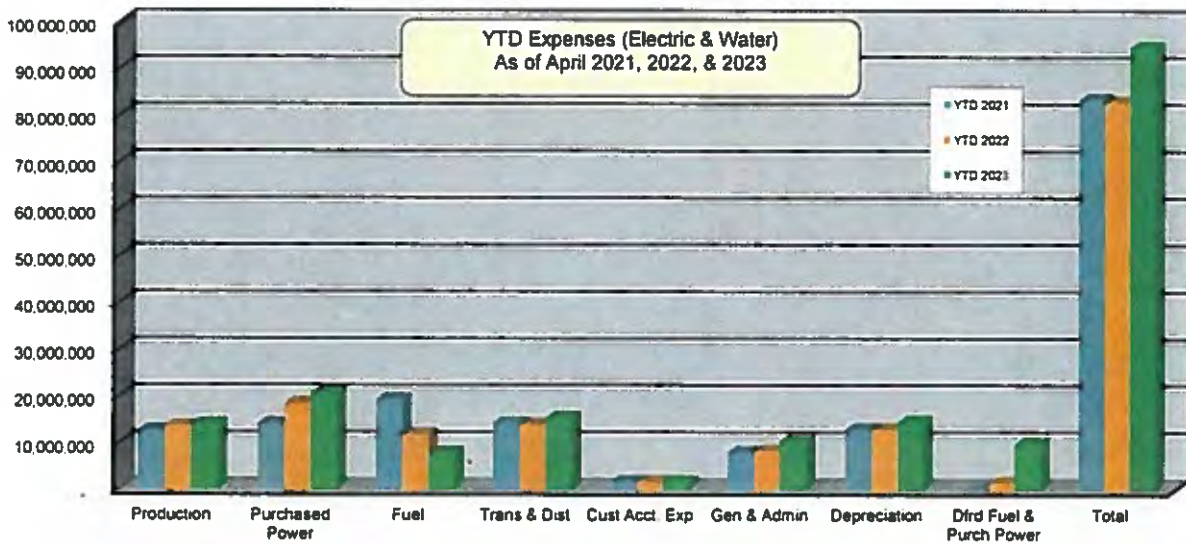
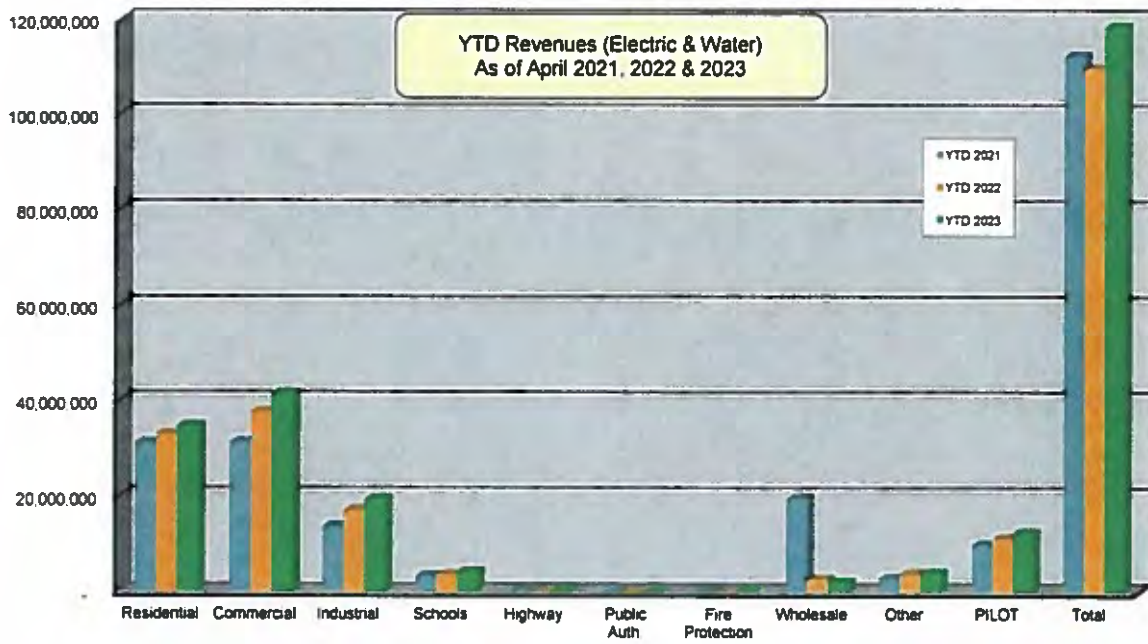
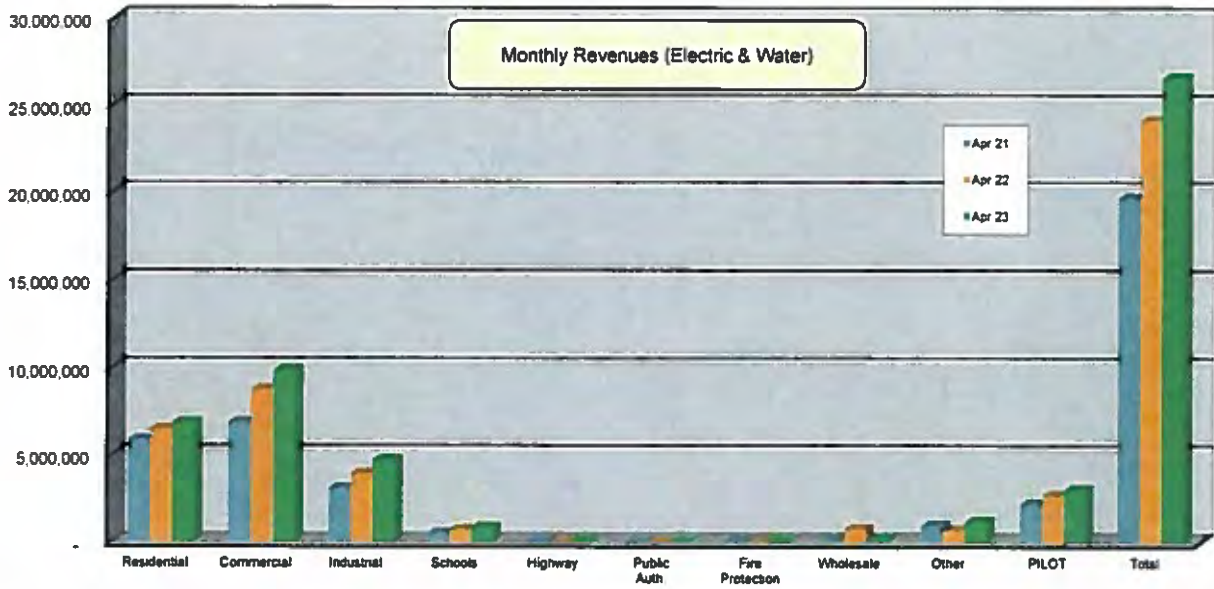
- TOTAL OPERATING REVENUES

KANSAS CITY BOARD OF PUBLIC UTILITIES
 Statements of Revenues, Expenses, and Change in Net Position
 W-Water

For The Period Ending April 2023

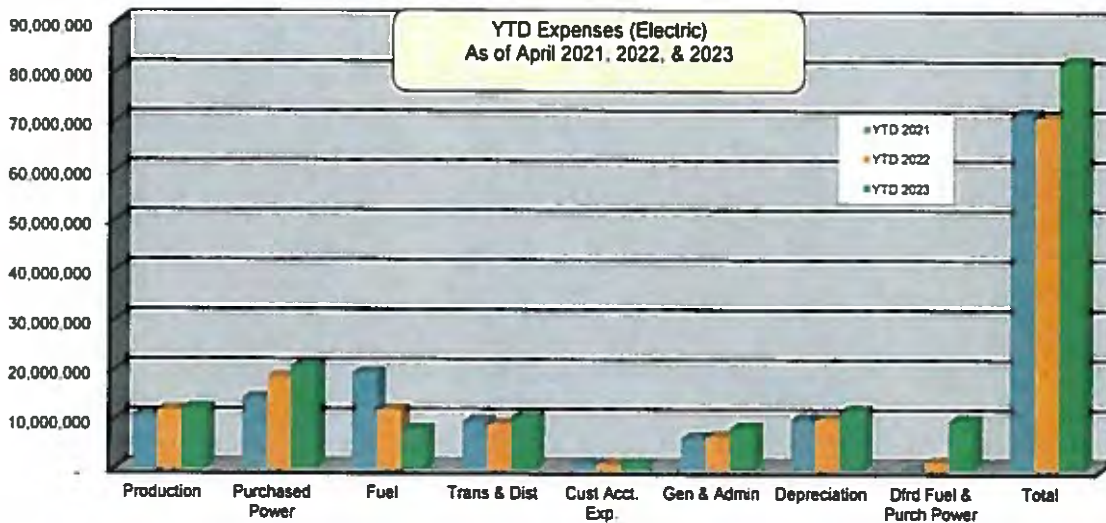
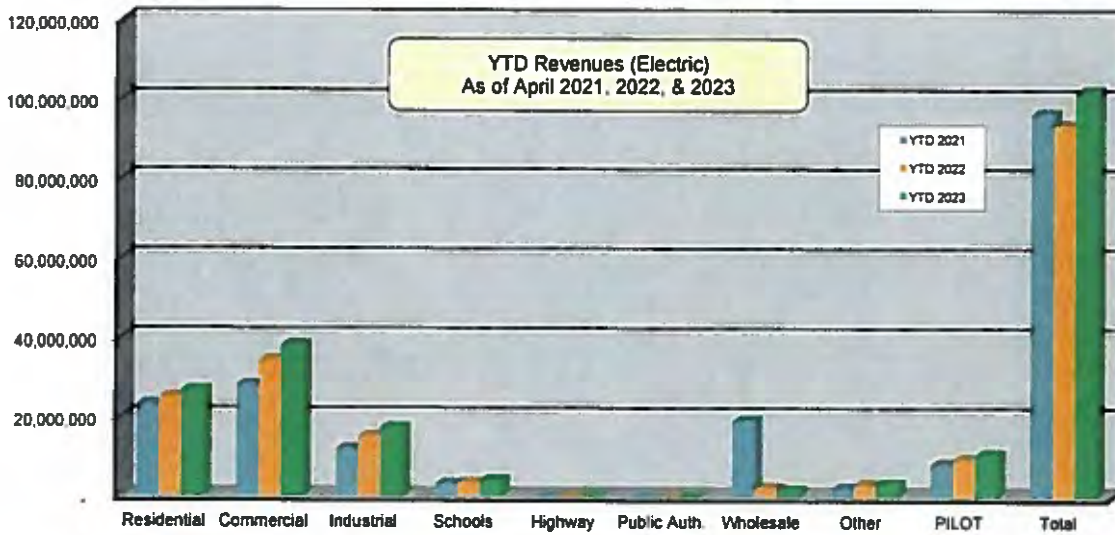
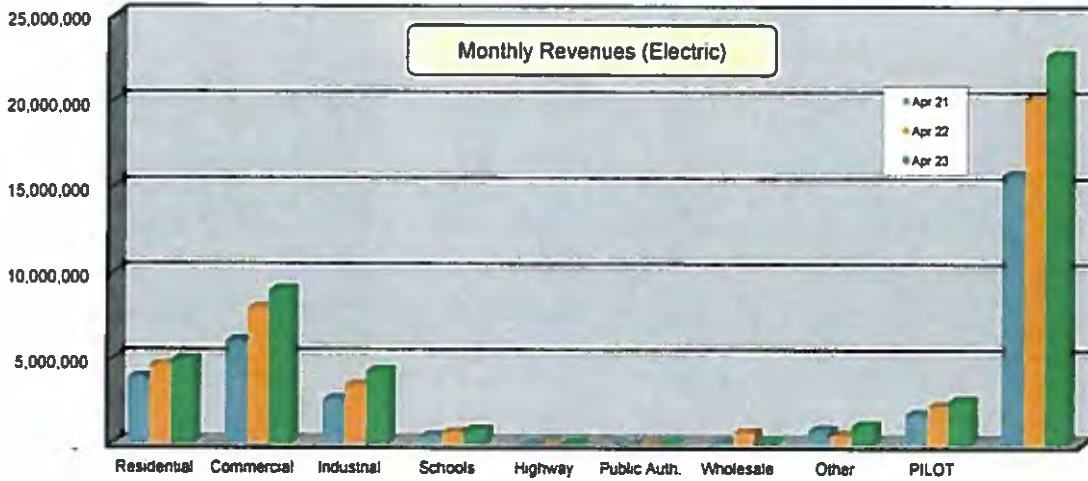
Description	Monthly			Year-To-Date & Annual					Percent Actual To Annual Budget	
	Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	2023		2022 Year To Date Actuals		2023 Annual Budget
						Year To Date Budget	Year To Date Actuals			
OPERATING EXPENSES										
Production Purchased Power	591,978	485,564	82%	463,275	5%	2,415,296	1,907,823	1,887,177	7,392,509	26%
Fuel	-	-	-	-	-	-	-	-	-	-
Transmission and Distribution Customer Account Expense	1,235,316	1,252,047	101%	1,194,969	5%	5,087,308	4,808,632	4,832,894	15,726,914	31%
General and Administrative	174,342	181,886	104%	178,134	2%	718,313	683,167	683,398	2,235,743	31%
Depreciation and Amortization	582,055	521,815	88%	501,968	4%	2,362,327	2,234,937	1,782,888	7,200,175	31%
Difrd Fuel & Purch Power-Amort	698,453	701,569	100%	686,535	2%	2,793,813	2,797,096	2,745,200	8,316,753	34%
	\$ 3,292,144	\$ 3,142,881	95%	\$ 3,024,881	4%	\$ 13,377,057	\$ 12,431,655	\$ 11,931,556	\$ 40,872,095	30%
	\$ 704,245	\$ 667,355	95%	\$ 806,554	-17%	\$ 2,958,543	\$ 3,825,214	\$ 3,996,911	\$ 12,377,194	31%
NON OPERATING INCOME/EXPENSE										
Investment Interest	28,817	69,302	240%	6,500	966%	115,268	195,136	14,384	395,800	49%
Interest - Long Term Debt	(88,967)	(88,967)	100%	(105,932)	-16%	(612,946)	(650,440)	(763,031)	(1,523,505)	43%
Interest - Other	(2,200)	(4,879)	222%	(2,153)	127%	(8,800)	(19,511)	(8,476)	(26,400)	74%
PILOT Transfer Expense	(429,320)	(421,651)	98%	(422,207)	-	(1,754,507)	(1,707,250)	(1,688,449)	(5,714,689)	30%
Disposal of Assets-Gain/Loss	-	-	-	-	-	-	-	-	-	-
Other Income	4,917	450	9%	775	-42%	19,667	6,930	3,227	59,000	12%
Other Expense	-	-	-	-	-	-	-	-	-	-
	\$ (486,754)	\$ (445,744)	92%	\$ (523,017)	-15%	\$ (2,241,318)	\$ (2,175,135)	\$ (2,442,346)	\$ (6,809,794)	32%
	\$ 217,491	\$ 221,610	102%	\$ 283,537	-22%	\$ 717,224	\$ 1,650,079	\$ 1,554,565	\$ 5,567,400	30%
TRANSFER AND CONTRIBUTION TO/FROM										
NEExch-Main, Design & Ext Fee	41,667	(20,697)	-50%	-	-	166,667	305,803	461,375	500,000	61%
	\$ 259,158	\$ 200,913	78%	\$ 283,537	-29%	\$ 883,891	\$ 1,955,882	\$ 2,015,940	\$ 6,067,400	32%

COMBINED (Electric/Water) April 30, 2023



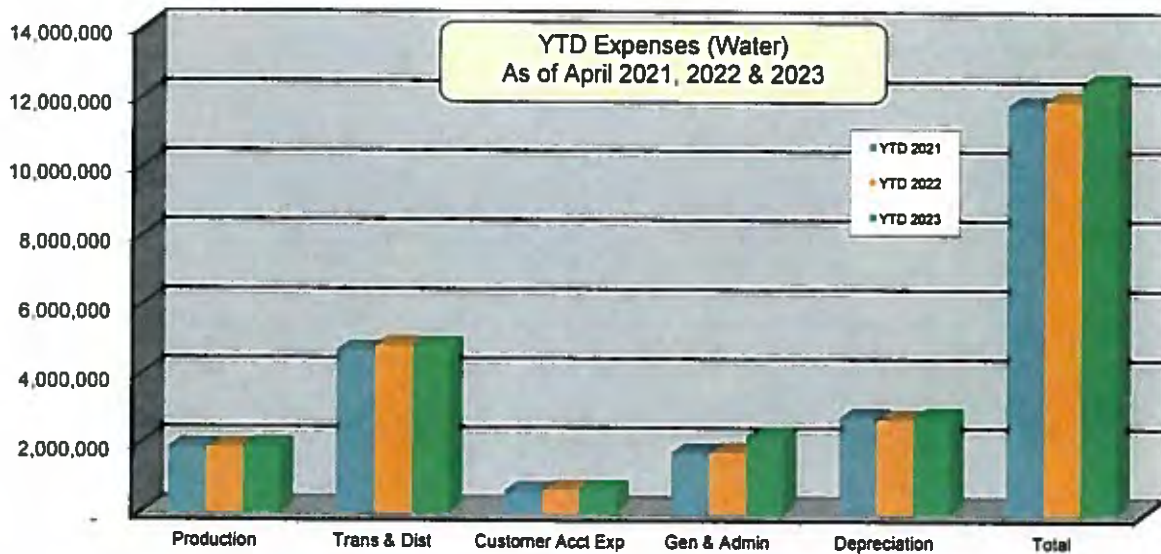
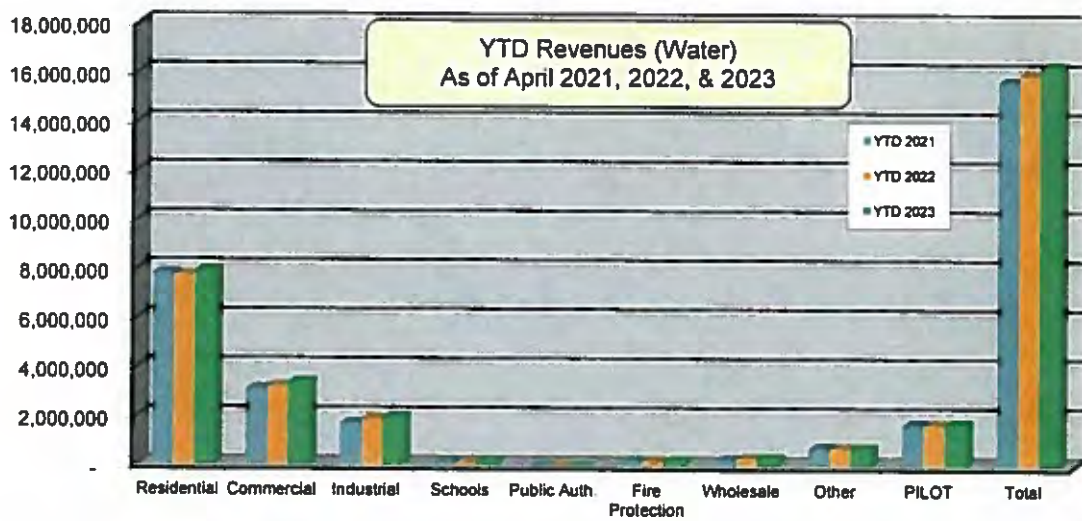
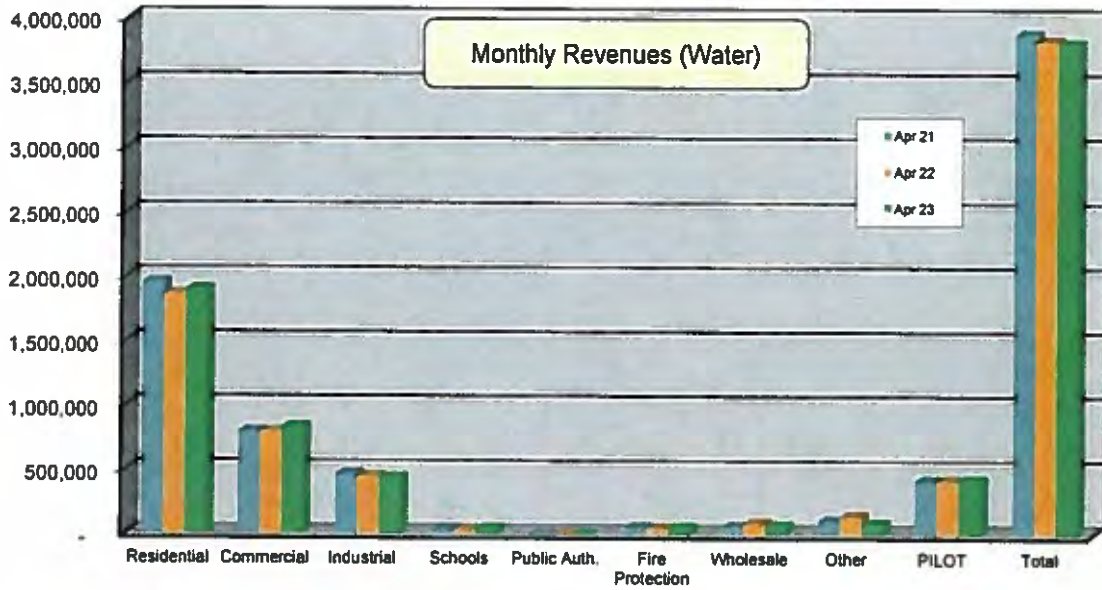
Electric

April 30, 2023



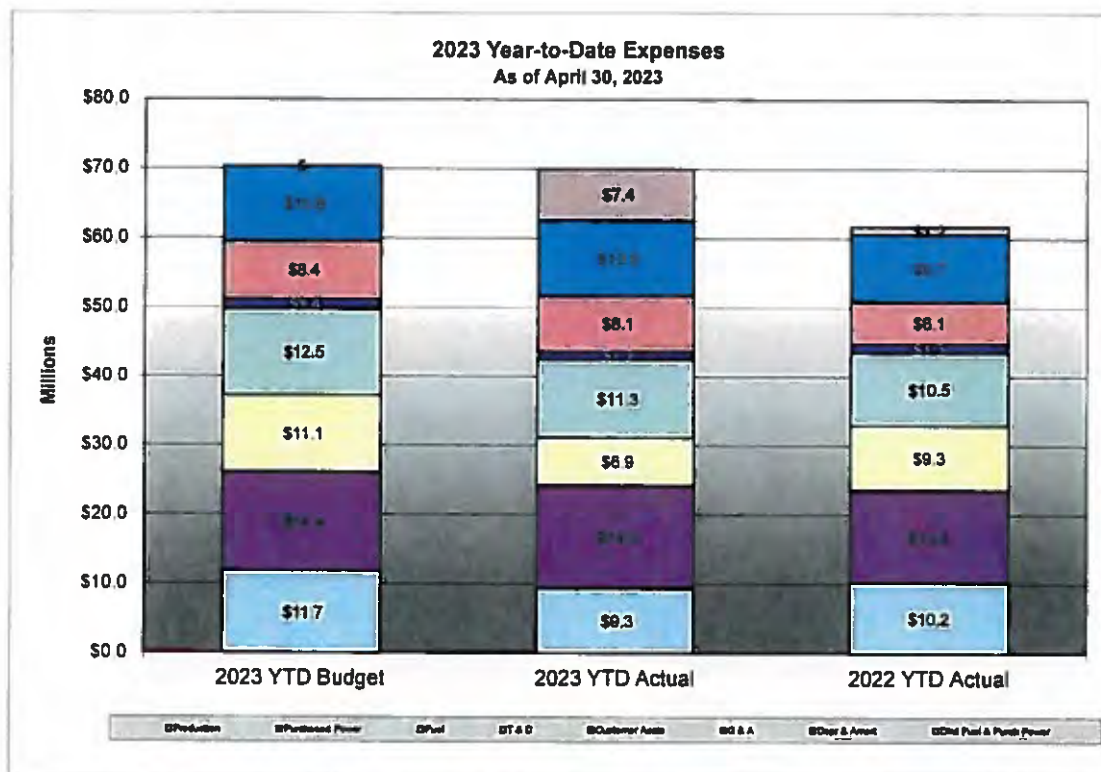
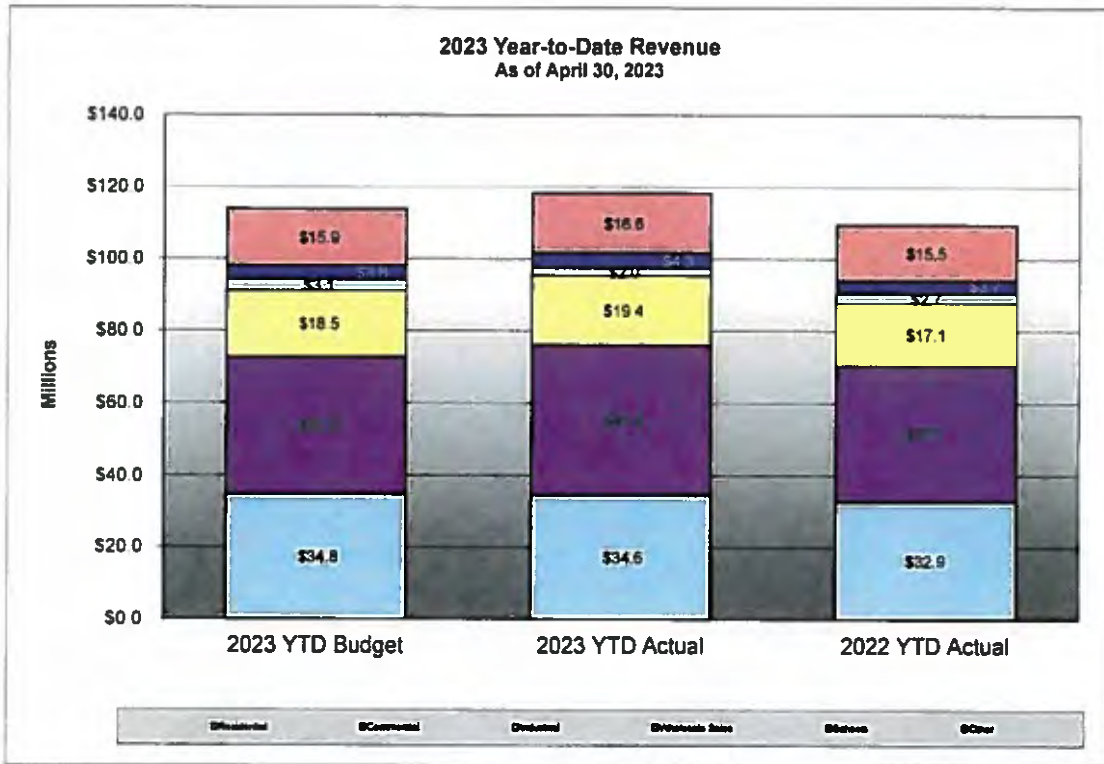
Water

April 30, 2023

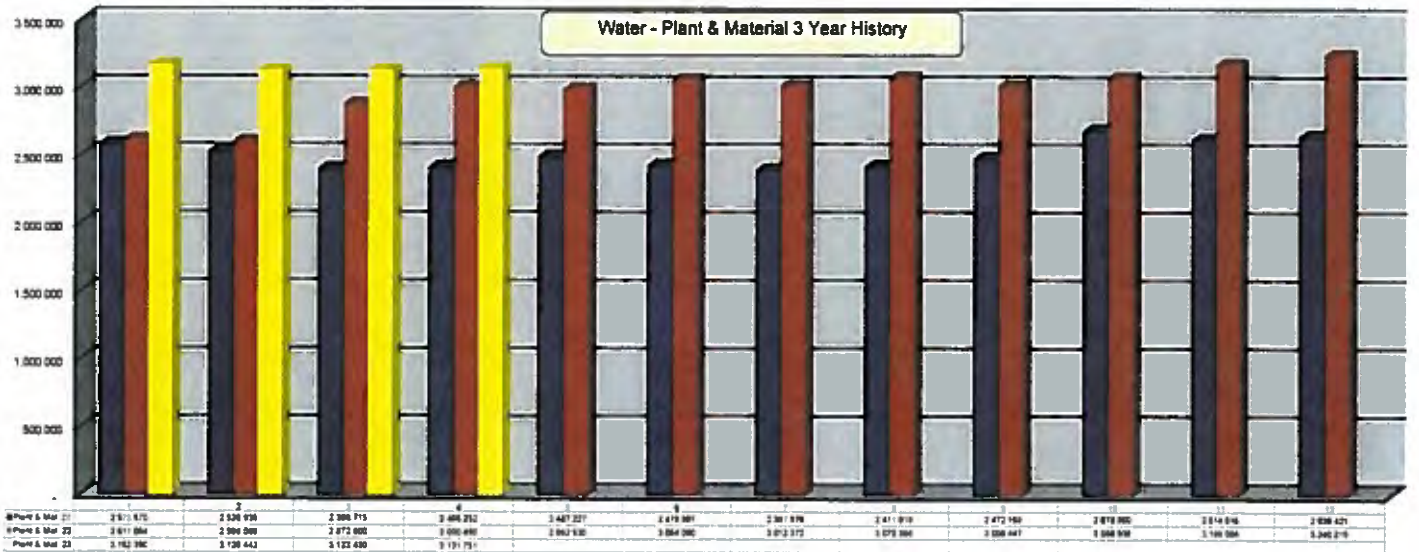
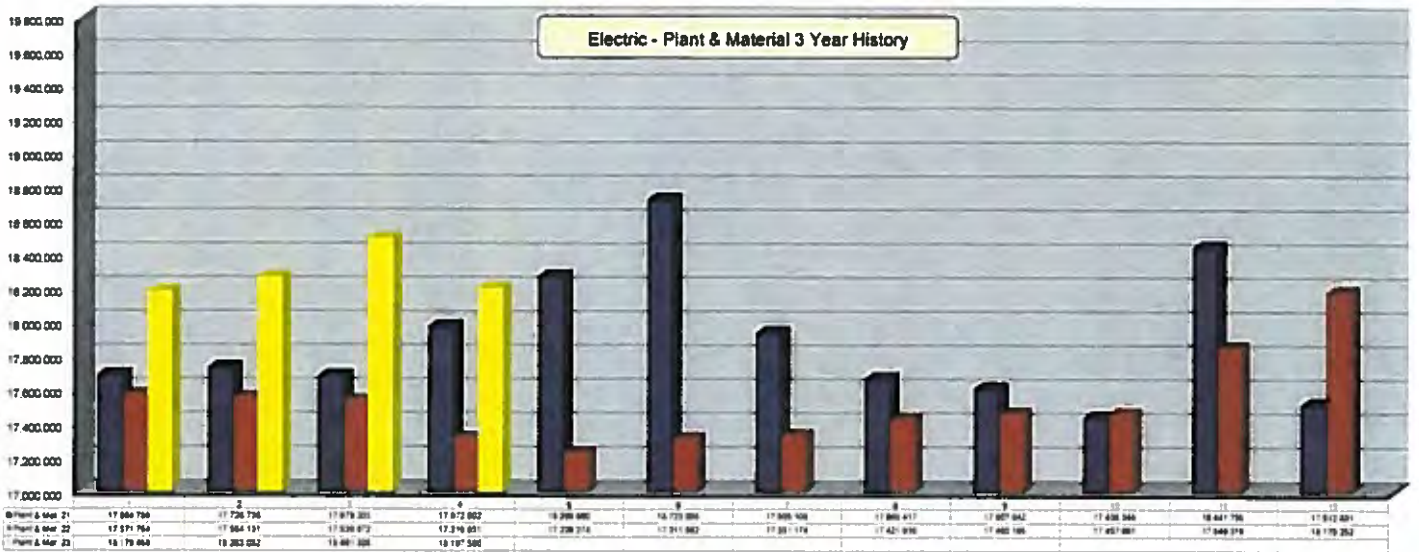
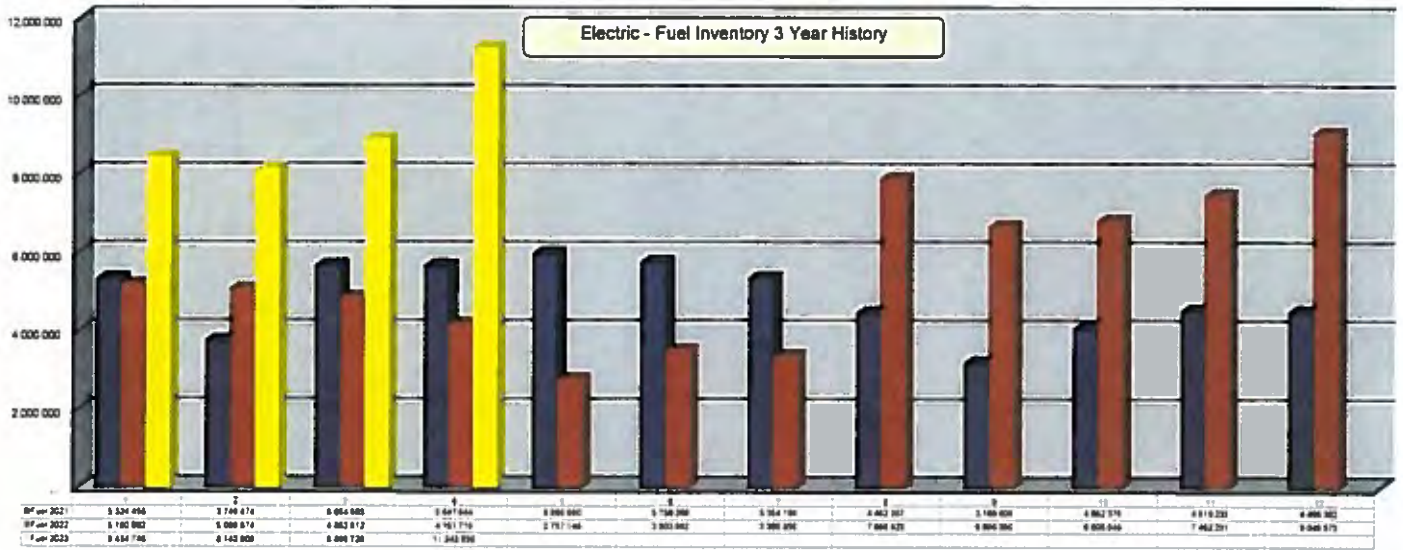


YTD Revenues and Expenses

April 30, 2023

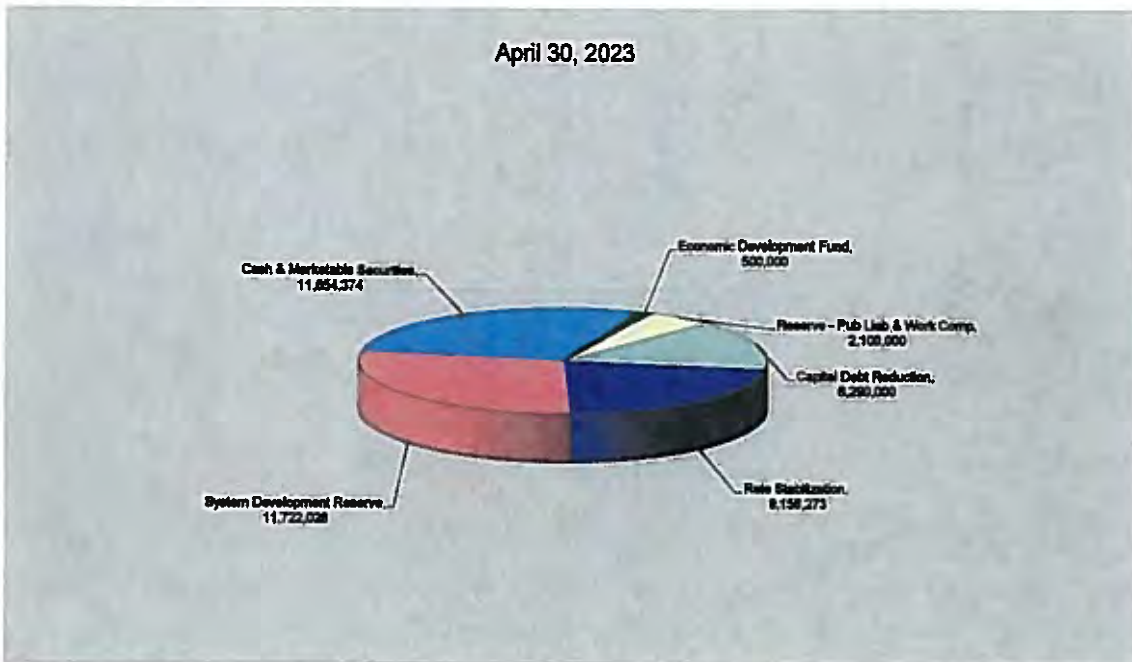
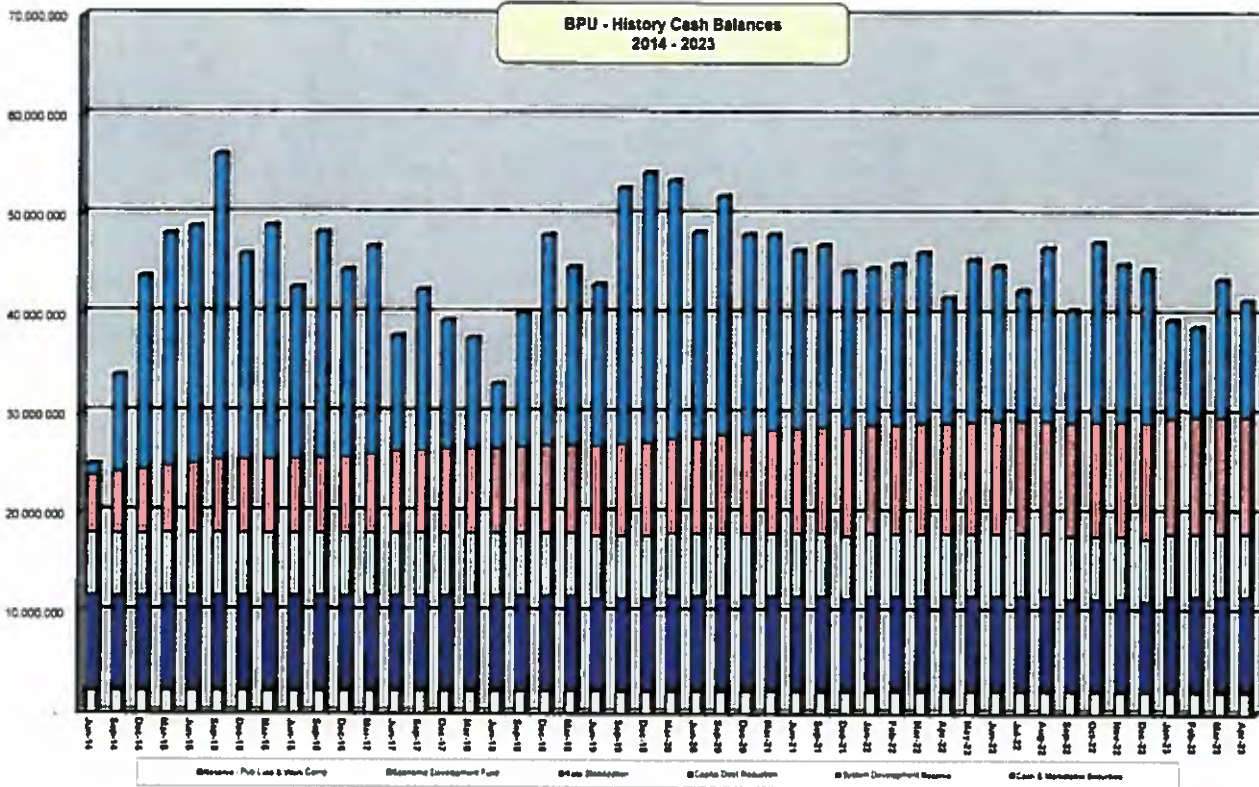


BPU - Inventory
April 30, 2023



Cash Balances

April 30, 2023





KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
April 2023

	2023 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
PERSONNEL				
1010-Regular Labor	49,478,709	14,625,538	34,853,172	70.44%
1020-Overtime/Special Pay	4,437,020	1,151,203	3,285,817	74.05%
1030-Health Care/Medical Benefit	12,250,767	4,196,402	8,054,366	65.75%
1040-Medical Insurance-Retirees	3,240,239	381,693	2,858,546	88.22%
1050-Pension Benefit	5,569,237	1,399,864	4,169,373	74.86%
1070-Life Insurance Benefit	813,759	255,081	558,678	68.65%
1080-Unemployment Benefit	53,916	16,677	37,239	69.07%
1090-OASDI/Hi (FICA)	4,124,553	1,271,838	2,852,715	69.16%
1100-Liability Insurance/Work Co	577,029	411,194	165,835	28.74%
1110-Compensatory Balance Reserve	912,396	768,021	144,375	15.82%
1130-Disability Pay Benefit	641,143	190,100	451,044	70.35%
1140-Employee Education Assistance	60,000	14,148	45,852	76.42%
1170-Board Per Diem	6,000	400	5,600	93.33%
1180-Long-Term Care	182,479	28,498	153,981	84.38%
1990-Other Employee Benefits	45,000	11,934	33,066	73.48%
TOTAL PERSONNEL	82,392,249	24,722,592	57,669,657	69.99%
SERVICES				
2000-Services	-	22,278	(22,278)	-
2010-Tree Trimming Services	4,312,187	987,477	3,324,710	77.10%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	398,000	156,200	241,801	60.75%
2030-Engineering Services	1,632,020	256,889	1,375,131	84.26%
2040-Accounting/Costing Services	12,000	-	12,000	100.00%
2050-Auditing Services	440,000	84,509	355,491	80.79%
2060-Actuarial Services	13,500	2,875	10,625	78.70%
2070-Banking/Cash Mgmt/Treasury	936,900	302,187	634,713	67.75%
2080-Financial Advisory	37,000	-	37,000	100.00%
2090-General Management Services	50,000	-	50,000	100.00%
2100-Human Resource Services	167,100	66,174	100,926	60.40%
2110-Environmental Services	960,900	119,070	841,830	87.61%
2130-Computer Hardware Maintenance	309,700	246,480	63,220	20.41%
2131-Computer Software Maintenance	4,586,486	1,663,059	2,923,427	63.74%
2140-Advertising/Marketing/Sales	448,000	78,200	369,801	82.54%
2150-Janitorial Services	887,600	237,526	650,074	73.24%
2151-Trash Disposal	53,848	14,731	39,117	72.64%
2160-Travel/Training/Safety	924,670	120,448	804,222	86.97%
2170-Outside Printing & Duplicating	582,350	134,574	447,776	76.89%
2180-Insurance Services	2,182,000	1,030,147	1,151,853	52.79%
2190-Dues/Memberships/Subscription	388,119	227,977	160,142	41.26%
2200-Telecommunications Services	479,621	94,294	385,327	80.34%
2210-Clerical/Office/Tech Services	179,300	26,970	152,330	84.96%
2211-Copier Services	95,400	-	95,400	100.00%
2220-Security Services	1,587,000	368,935	1,218,065	76.75%
2230-Collection Services	90,000	19,571	70,429	78.25%
2240-Building Maintenance Service	1,469,888	343,230	1,126,658	76.65%
2241-Building Maint Srvc - HVAC	350,743	35,354	315,390	89.92%
2242-Building Maint Srvc - Elevator	116,182	36,260	79,922	68.79%
2243-Pest & Bird Control	3,550	-	3,550	100.00%
2244-Grounds Maintenance	83,500	28,069	55,431	66.38%
2250-Mailing/Shipping Services	19,780	691	19,089	96.51%
2260-Meter Testing/Protection	5,400	250	5,150	95.37%
2270-Public Notice	52,250	9,756	42,494	81.33%
2282-IT Prof Contracted Services	2,382,186	1,104,590	1,277,596	53.63%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
April 2023

	2023 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2300-Equipment Maintenance	720,905	(44,743)	765,648	106.21%
2310-City Wide Yard Restoration	40,000	10,573	29,427	73.57%
2320-City Street Repairs	825,000	170,438	654,562	79.34%
2330-Right Of Way/Easements	112,000	28,332	83,668	74.70%
2340-Auxiliary Boiler Maintenance	12,500	-	12,500	100.00%
2351-Control System Support Service	160,000	23,067	136,934	85.58%
2370-Liab-Inj Damages	1,734,600	575,115	1,159,485	66.84%
2380-Sponsorships	834,100	477,810	356,290	42.72%
2390-Risk Mngmnt & Consulting Srv	90,000	-	90,000	100.00%
2500-Dogwood Gas Plant O&M	4,595,100	1,189,768	3,405,332	74.11%
2990-Other Professional Services	804,175	216,968	587,207	73.02%
TOTAL SERVICES	36,167,561	10,466,096	25,701,465	71.06%

FUELS

3010-Main Flame Fuel	42,050,000	6,903,217	35,146,783	83.58%
3012-Building Heat Fuel	1,500	293	1,207	80.47%
3020-Start Up Fuel	700,000	772,863	(72,863)	(10.41)%
3025-AQC - Reagents	1,760,000	205,859	1,554,141	88.30%
3030-Ash Handling	1,530,000	415,391	1,114,609	72.85%
3040-On Road Vehicle Fuel	702,000	204,645	497,355	70.85%
3050-Purchase Power Energy	17,020,000	7,407,857	9,612,143	56.48%
3055-Purchased Power - Renewables	29,808,000	9,101,351	20,706,649	69.47%
3070-Purch Pwr Capacity NonEconomic	4,644,000	1,392,510	3,251,490	70.01%
3080-Purchased Power Transmission	5,820,000	2,787,328	3,032,672	52.11%
3100-Purchased Power Deferred	-	9,854,183	(9,854,183)	-
3110-Off Road Fuel	107,500	67,762	39,738	36.97%
3600-Renewable Energy Certificates	(1,800,000)	-	(1,800,000)	(100.00)%
3990-Other Purchased Power	144,000	28,632	115,368	80.12%
TOTAL FUELS	102,487,000	39,141,890	63,345,110	61.81%

SUPPLIES

4000-Supplies	-	5,278	(5,278)	-
4010-Office Supplies & Materials	171,550	39,438	132,112	77.01%
4020-Laboratory Supplies	32,000	4,428	27,572	86.16%
4030-Janitorial Supplies	21,900	4,619	17,281	78.91%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	1,054,350	284,012	770,338	73.06%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	73,800	9,738	64,061	86.80%
4050-Small Tools & Machinery	225,300	62,829	162,471	72.11%
4060-Water Treatment Chemicals	933,250	182,206	751,044	80.48%
4070-Ferric Chemicals	180,000	55,083	124,917	69.40%
4080-Lime/Caustic Chemicals	250,000	54,061	195,939	78.38%
4090-Chlorine Chemicals	610,000	146,724	463,276	75.95%
4100-Other Chemicals & Supplies	117,500	32,594	84,906	72.26%
4110-Clothing/Uniforms	315,600	94,462	221,138	70.07%
4120-Vehicle/Machinery Parts	656,000	258,188	397,812	60.64%
4130-Building/Structural Supplies	599,000	190,285	408,715	68.23%
4131-Bldg/Strctl Supp-Leeves/Dikes	130,000	10,645	119,355	91.81%
4132-Bldg/Strctl Supp-Roads/Rails	70,000	-	70,000	100.00%
4133-Bld/Strctl Supp-Filter Srvcs	21,000	-	21,000	100.00%
4140-Plant Equipment	273,200	64,316	208,884	76.46%
4150-T&D Equipment	2,000	-	2,000	100.00%
4160-Office Equipment	30,750	3,285	27,465	89.32%
4170-Electric Usage	-	35,943	(35,943)	-
4180-Water Usage	-	6,236	(6,236)	-
4190-Environmental Supplies	68,600	24,871	43,730	63.75%
4195-Flue Gas Treatment	325,000	152,138	172,862	53.19%
4200-Hazardous Waste Supplies	1,100	3	1,097	99.74%
4210-Safety Supplies	122,100	13,487	108,613	88.95%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
April 2023

	2023 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4220-Communication Supplies	62,500	10,561	51,939	83.10%
4230-Meter Parts & Supplies	82,500	12,352	70,148	85.03%
4240-Billing Supplies	7,500	-	7,500	100.00%
4250-General Parts & Supplies	10,000	1,374	8,626	86.26%
4251-General Parts & Supp Coal Conv	504,300	324,060	180,240	35.74%
4252-General Parts & Supp Coal Dust	6,000	134	5,866	97.77%
4253-General Parts & Supp Wash-Down	4,000	2,504	1,496	37.40%
4260-Transmission Parts & Supplies	85,000	15,123	69,877	82.21%
4270-Distribution Parts & Supplies	2,523,000	1,402,669	1,120,331	44.40%
4280-Books/Manuals/Reference	12,800	2,520	10,280	80.31%
4300-Boiler Maint-Forced Outages	445,000	571,288	(126,288)	(28.38)%
4301-Boiler Maint-Elec & Control	87,000	29,547	57,453	66.04%
4302-Boiler Maint-Mechanical	505,000	84,010	420,990	83.36%
4303-Boiler Maint-Motor	60,000	-	59,999	100.00%
4304-Boiler Maint-Steel & Duct	465,000	21,555	443,445	95.36%
4305-Boiler Maint-Coal & Ash	545,000	137,556	407,444	74.76%
4306-Boiler Maint-Boiler Cleaning	200,000	32,161	167,839	83.92%
4307-Boiler Maint-Insulation	200,000	19,404	180,596	90.30%
4308-Boiler Maint-Planned Outages	200,000	38,327	161,673	80.84%
4309-Boiler Maint-Lab Equip	71,900	2,219	69,681	96.91%
4310-Turbine Maintenance	4,092,000	906,627	3,185,373	77.84%
4320-Balance Of Plant Maintenance	694,600	130,681	563,919	81.19%
4321-Balance of Plant Mnt-Comp Air	34,000	12,726	21,274	62.57%
4322-Balance of Plant Mnt-Crane Svc	23,500	20,510	2,990	12.73%
4323-Balance of Plant Mnt-Comm	17,000	-	17,000	100.00%
4324-Balance of Plant Mnt-Pumps	73,000	4,389	68,611	93.99%
4325-Balance Plant Mnt-Mechanical	45,000	2,665	42,335	94.08%
4326-Balance Plant Mnt-Electrical	65,000	7,294	57,706	88.78%
4327-Balance Plant Mnt-Chem Feed	25,000	86	24,914	99.66%
4328-Balance Plant Mnt-Risk Mngmnt	60,000	2,881	57,119	95.20%
4329-Balance Plant Mnt-Filters	6,000	115	5,885	98.08%
4330-Compressed Gases	187,000	77,503	109,497	58.55%
4990-Other Parts & Supplies	33,000	7,635	25,365	76.86%
TOTAL SUPPLIES	17,715,601	5,615,343	12,100,258	68.30%
OTHER				
5020-Demand Side Management Program	90,000	-	90,000	100.00%
5060-Other Board Expenses	10,000	2,975	7,025	70.25%
5080-Doubtful Account Expense	432,500	-	432,500	100.00%
5110-Outside Regulatory Expenses	316,400	177,919	138,481	43.77%
5150-WPA Billing Credit	(683,321)	(227,772)	(455,549)	(66.67)%
5200-NERC Reliability Compliance	402,500	47,171	355,329	88.28%
5900-Payment In Lieu of Taxes	37,029,230	12,365,208	24,664,022	66.61%
TOTAL OTHER	37,597,309	12,365,501	25,231,808	67.11%
TOTAL EXPENSES	276,359,719	92,311,422	184,048,298	66.60%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
 As Of Apr-23

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Common Capital Projects				
Admin Services Technology	505,800	110,402	395,398	78%
Administrative Services	\$505,800	\$110,402	\$395,398	78%
Common Automobiles	-	29,925	(29,925)	-
Common Equipment	-	\$29,925	(\$29,925)	-
540 Minnesota Facilities	170,000	6,822	163,177	96%
Common Facilities Improvements	\$170,000	\$6,822	\$163,177	96%
Admin Building Furnish & Equip	30,000	3,992	26,008	87%
Common Furnishings and Equipment	\$30,000	\$3,992	\$26,008	87%
540 Minnesota Grounds	175,000	65,440	109,559	63%
Common Grounds	\$175,000	\$65,440	\$109,559	63%
IT ERP Technology Development	150,000	44,100	105,900	71%
IT Desktop/Network Development	350,000	9,200	340,800	97%
IT Security Improvements	60,000	9,586	50,413	84%
IT Cayenta UMS Upgrade	261,000	379	260,620	100%
IT Enterprise Service Bus Development	250,000	64,900	185,099	74%
IT Enterprise Asset Management Development	100,000	37,344	62,656	63%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of Apr-23

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
IT BI/Analytics Development	220,000	131,737	88,263	40%
IT Hyperion Upgrade	-	9,600	(9,600)	-
IT Customer Information System Development	35,000	43,117	(8,117)	-
IT Rollout Identity Management	80,000	27,022	52,977	66%
IT DR Infrastructure	110,000	112,838	(2,837)	-
IT DR for Security	50,000	-	50,000	100%
IT GIS Enhancements	680,000	-	680,000	100%
IT Business Portal Development	100,000	58,800	41,199	41%
IT Enterprise Wireless Mobility	40,000	-	39,999	100%
IT Enterprise Report Database	-	37,260	(37,260)	-
IT Document Management Development	20,000	35,138	(15,138)	-
IT Utility Ops Technology Development	100,000	19,932	80,068	80%
IT Cloud Services Development	75,000	-	75,000	100%
IT General Systems Enhancements	315,000	5,124	309,876	98%
IT Project Management Applications	50,000	-	50,000	100%
IT Analog to Digital Services	50,000	-	50,000	100%
IT IVR Service Development	75,000	-	75,000	100%
IT Mobile Device Management(MDM)	30,000	-	30,000	100%
IT Security Operations Center(SOC) Development	50,000	-	50,000	100%
IT Meter Data Management System Upgrade	895,000	164,218	730,781	82%
Enterprise Technology	\$4,146,000	\$810,295	\$3,335,699	80%
Security Improvements	25,000	-	24,999	100%
HR Security	150,000	(6,781)	156,780	105%
Human Resources Security	\$175,000	(\$6,781)	\$181,779	104%
All Common Capital Projects	\$5,201,800	\$1,020,095	\$4,181,695	80%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
 As Of Apr-23

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>All Electric Capital Projects</u>				
Dogwood Capital Costs	365,000	337,442	27,557	8%
Dogwood Plant Common	\$365,000	\$337,442	\$27,557	8%
ECC SCADA Hardware	325,000	350,796	(25,795)	-
ECC SCADA Software	894,640	97,628	797,012	89%
Electric Control Center	\$1,219,640	\$448,423	\$771,217	63%
Annual Meter Program	1,000,000	320,323	679,677	68%
Electric Meters	\$1,000,000	\$320,323	\$679,677	68%
Electric Ops Automobiles	100,000	(13,486)	113,485	113%
Electric Ops Facility Improvements	150,000	5,012	144,987	97%
Electric Ops Furnishings & Equipment	10,000	-	9,999	100%
Electric Ops Grounds	5,000	-	5,000	100%
IVR and Outage Management System	5,000	-	5,000	100%
Electric Ops Radio	25,000	-	24,999	100%
Electric Ops Technology	100,000	15,043	84,957	85%
Electric Ops Tools	100,000	31,717	68,282	68%
Electric Ops Work Equipment	450,000	(49,860)	499,860	111%
Electric Ops General Construction	\$945,000	(\$11,573)	\$956,569	101%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of Apr-23

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Rosedale 161kV Sub OH Feeders	1,800,000	-	1,800,000	100%
Piper OH Feeders - Urban Outfilters	2,600,000	21,809	2,578,191	99%
Annual Overhead Construction-2020	-	3,816	(3,815)	-
Transmission Pole Replacement	500,000	-	500,000	100%
EO Barber Rebuild OH 15KV Feed	100,000	-	99,999	100%
Annual OH Construction	2,000,000	697,505	1,302,494	65%
Distribution Pole Inspection Replacement	2,250,000	514,052	1,735,947	77%
EO Turner Diagonal East Feeder and Backbone Interconnect	50,000	-	50,000	100%
98th St OH Feeder Relocation	475,000	-	474,999	100%
Nearman Feeder Extension for Holiday Sand - Gravel	255,000	-	255,000	100%
Electric Overhead Distribution	\$10,030,000	\$1,237,182	\$8,792,815	88%
Electric Prod Auto	25,000	-	24,999	100%
Electric Prod Work Equipment	677,000	-	677,000	100%
Electric Prod General Construction	\$702,000	\$0	\$701,999	100%
Annual Reimbursable Construction	50,000	665	49,334	99%
American Royal UG	5,000	-	5,000	100%
Indian Springs	5,000	-	5,000	100%
Reardon Center Redevelopment	5,000	-	5,000	100%
Rock Island Bridge Project	5,000	-	5,000	100%
West Legends Apartment Complex #3	5,000	-	5,000	100%
Woodlands	5,000	444	5,000	100%
EO Homefield Development	5,000	11,026	4,556	91%
EO Legends 267 Apartment/Entertainment	5,000	-	(6,026)	-
			5,000	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
 As Of Apr-23

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
EO Yards II	700,000	-	699,999	100%
Delaware Pkwy UG Circuil Extension	5,000	-	5,000	100%
Electric Reimbursable	\$795,000	\$12,135	\$782,863	98%
Storms - Electric Repairs	1,000	(552,103)	553,103	55,313%
Electric Storm Expense	\$1,000	(\$552,103)	\$553,103	55,313%
Substation Breakers	5,000	12,704	(7,703)	-
Substation Relays	50,000	4,034	45,965	92%
Substation Improvements	150,000	107,779	42,220	28%
Substation Security	10,000	-	9,999	100%
Electric Substation	\$215,000	\$124,518	\$90,481	42%
Overhead Transformers	1,000,000	268,644	731,356	73%
Underground Transformers	2,800,000	63,249	2,736,751	98%
Electric Transformers	\$3,800,000	\$331,893	\$3,468,107	91%
Transmission Line FO Additions	100,000	-	99,999	100%
Misc Transmission Projects	250,000	1,263	248,736	99%
EO Victory West to Quindaro Trans Line	200,000	-	200,000	100%
EO Victory West to Maywood Trans Line	200,000	-	200,000	100%
69kV Mill Street - Kaw Backup Circuit	-	341	(341)	-
Electric Transmission	\$750,000	\$1,604	\$748,394	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of Apr-23

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Downtown UG Rebuild	500,000	-	500,000	100%
Fisher UG Feeders	200,000	1,244,154	(1,044,153)	-
Annual UG Construction-2020	-	739	(739)	-
Barber Switchgear #2 UG Feeder Exits - Bond	-	(1,602)	1,602	-
G&W Distr Switch Replacement	-	3,409	(3,409)	-
Annual UG Construction	2,000,000	705,038	1,294,962	65%
Electric Underground Distribution	\$2,700,000	\$1,951,738	\$748,263	28%
Street Light Improvements	100,000	57,701	42,299	42%
Traffic Signal Improvements	20,000	-	20,000	100%
Unified Govt OH Construction	20,000	-	20,000	100%
Unified Govt UG Distribution	20,000	(2,363)	22,363	112%
EO Levee Rebuild Along Kansas River	600,000	332,939	267,060	45%
Electric Unified Government Projects	\$760,000	\$388,277	\$371,722	49%
Telecommunications Technology	10,000	-	9,999	100%
Enterprise Telecommunications	\$10,000	\$0	\$9,999	100%
CT4 Hydraulic Oil & Lube Oil Varnish Removal	20,000	2,016	17,984	90%
CT4 Control System Upgrade	600,000	-	599,999	100%
Nearman Plant CT4	\$620,000	\$2,016	\$617,983	100%
NC Coal Conveyor Belt - Replacement	75,000	31,929	43,071	57%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of Apr-23

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
NC Fire Protection System Upgrade	50,000	(39,203)	89,203	178%
Nearman Plant Common	\$125,000	(\$7,275)	\$132,274	106%
N1 No 5 FWH Replacement	350,000	3,057	346,942	99%
N1 5KV Cables Replacement	220,000	3,686	216,313	98%
N1 Drum & Heater Inst Upgrade	155,000	1,910	153,090	99%
N1 MCC/Load Center Replace	250,000	23,908	226,092	90%
N1 Volt Reg Conversion	160,000	3,020	156,980	98%
N1 BOP PLC to DCS Upgrade	550,000	30,296	519,704	94%
N1 SCR Doors	300,000	4,340	295,660	98%
N1 SCR Catalyst Layer	550,000	223,056	326,944	59%
N1 Automation of SH Spray Iso Vlvs	-	224	(223)	-
N1 Bmr Coal Nozzles and Heads Replacements	2,140,000	1,378,220	761,780	36%
N1 Demineralizer Rental Conversion	150,000	2,855	147,145	98%
N1 Startup Transformer Rebuild	125,000	3,776	121,224	97%
EP N1 P.JFF Bags / Cages Replacement	500,000	-	500,000	100%
EP N1 CT Acid Pumps Reconfiguration	150,000	1,549	148,451	99%
EP N1 Gen Rewedge/RHSV Seat Restore	688,000	100,636	587,363	85%
Nearman Plant Unit 1	\$6,288,000	\$1,780,532	\$4,507,465	72%
QC Levee Improvements per COE	340,000	-	339,999	100%
Quindaro Plant Common	\$340,000	\$0	\$339,999	100%
All Electric Capital Projects	\$30,665,641	\$6,365,131	\$24,300,487	79%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of Apr-23

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>All Water Capital Projects</u>				
Water Main Adjustment-Billable	7,000	-	6,999	100%
Water Development Main Expense	360,500	279,807	80,692	22%
Reimbursable Water Mains	\$367,500	\$279,807	\$87,691	24%
Water Distrib System Relocations	250,000	14,926	235,074	94%
Water Distrib System Improvements	300,000	872,103	(572,102)	-
UG/CMIP Water Distrib Projects	750,000	20,710	729,290	97%
Water Distrib Valve Improvements	800,000	244,620	355,380	59%
Water Distrib Leak Project-2020	-	886	(885)	-
Water Distrib Fire Hydrant Program	546,000	105,513	440,487	81%
Water Distrib Master Plan Improvements	300,000	-	300,000	100%
Non Revenue Water Leak Detection	25,000	-	24,999	100%
Water Distrib Leak Project	3,000,000	106,136	2,893,863	96%
Lead and Copper Rule	750,000	-	750,000	100%
Water Distrib 12 Inch Main James St to Kansas Ave Bridge	350,000	-	350,000	100%
Water Distrib 12 inch Main Pacific at I-70 to Central Ave Bridge	800,000	-	800,000	100%
Water Distribution	\$7,671,000	\$1,364,892	\$6,306,106	82%
Water Automobiles	38,000	-	38,000	100%
Water Radios	5,000	-	5,000	100%
Water Tools	100,000	-	99,999	100%
Water Work Equipment	365,000	42,683	322,317	88%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Apr-23

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Equipment	\$508,000	\$42,683	\$465,316	92%
Civil Engineering Facility Improvement	195,000	-	195,000	100%
Water Oper Facility Improvement	20,000	5,814	14,185	71%
Water Prod Facility Improvement	275,000	-	274,999	100%
Water Facility Improvements	\$490,000	\$5,814	\$484,184	99%
Civil Engineering Furnishings & Equipment	10,000	-	9,999	100%
Water Oper Furnishings & Equipment	6,000	-	6,000	100%
Water Prod Furnishings & Equipment	8,000	26,804	(18,803)	-
Water Furnishings and Equipment	\$24,000	\$26,804	(\$2,804)	(12)%
Civil Engineering Grounds	8,000	-	8,000	100%
Water Operations Grounds	50,000	653	49,346	99%
Water Production Grounds	30,000	-	30,000	100%
Water Grounds	\$88,000	\$653	\$87,346	99%
AMI-Automated Meter Reading	45,000	10,430	34,569	77%
6"-10" Water Meter Replacement	50,000	4,042	45,958	92%
1-1/2"-4" Water Meter Replacement	100,000	10,792	89,208	89%
5/8"-1" Water Meter Replacement	75,000	29,562	45,438	61%
12" & Over Water Meter Replacement	25,000	-	24,999	100%
Water Meters	\$295,000	\$54,825	\$240,172	81%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of Apr-23

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
NWTP Misc Projects		25,521	74,479	74%
Water Facility Control System Improvements	100,000			
Water Prod Basin Improvements	60,000	-	60,000	100%
Water Prod Facility Electrical Improvements	50,000	-	50,000	100%
Water Prod High Service Improvements	25,000	-	24,999	100%
Water Prod Raw Water Improvements	32,000	-	32,000	100%
	310,000	179	309,820	100%
Water Production Projects	\$577,000	\$25,700	\$551,298	96%
3" - 6" Water Service Replacement		23,176	(3,176)	-
1-1/4" - 2" Water Service Replacement	20,000			
3/4"-1" Water Service Replacement	26,300	50,692	(24,392)	-
8" & Over Water Service Replacement	600,000	118,887	481,112	80%
	29,300	8,140	21,160	72%
Water Services	\$675,600	\$200,896	\$474,704	70%
Argentine 7 MG Tank Replace		716,152	7,783,847	92%
Water Pump Station Controls	8,500,000			
Water Storage Improvements	25,000	71,749	(46,749)	-
Water Transmission Improvement	25,000	-	24,999	100%
Water Transmission Valve Improve	115,000	56,986	58,014	50%
UG/CMIP Water Transmission Projects	116,000	62,725	53,275	46%
WO Trans Main 98th & Parallel	2,900	-	2,900	100%
WO Kansas River Crossing	250,000	-	249,999	100%
Milan Pump Station Electrical Improvements	3,000,000	-	3,000,000	100%
Parallel Pump Station Electrical Improvements	450,000	-	450,000	100%
	1,500,000	-	1,500,000	100%
Water Storage and Transmission	\$13,983,900	\$907,612	\$13,076,285	94%

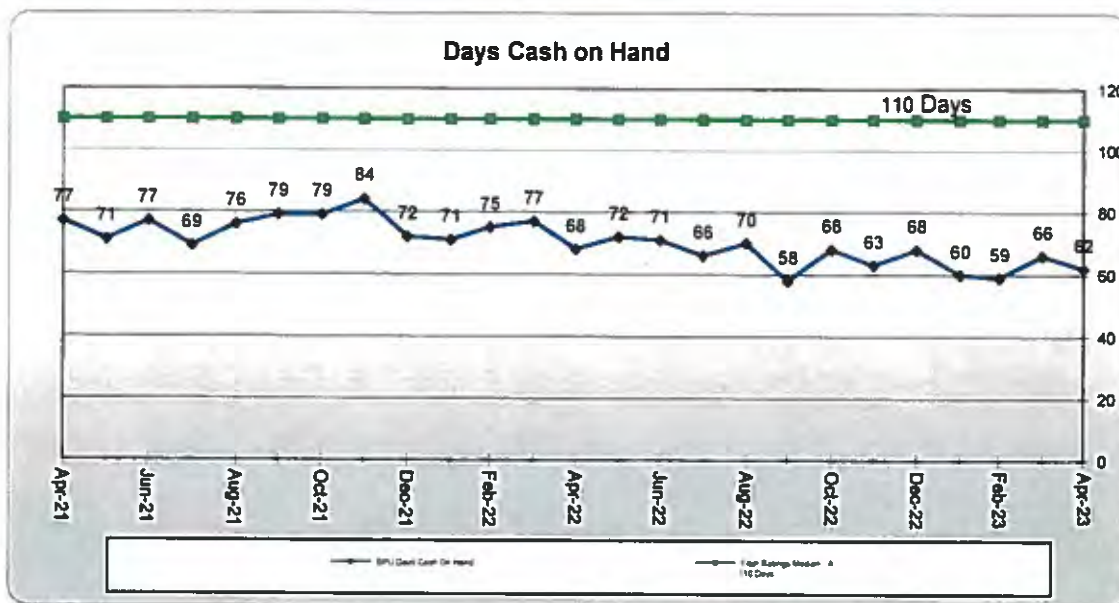
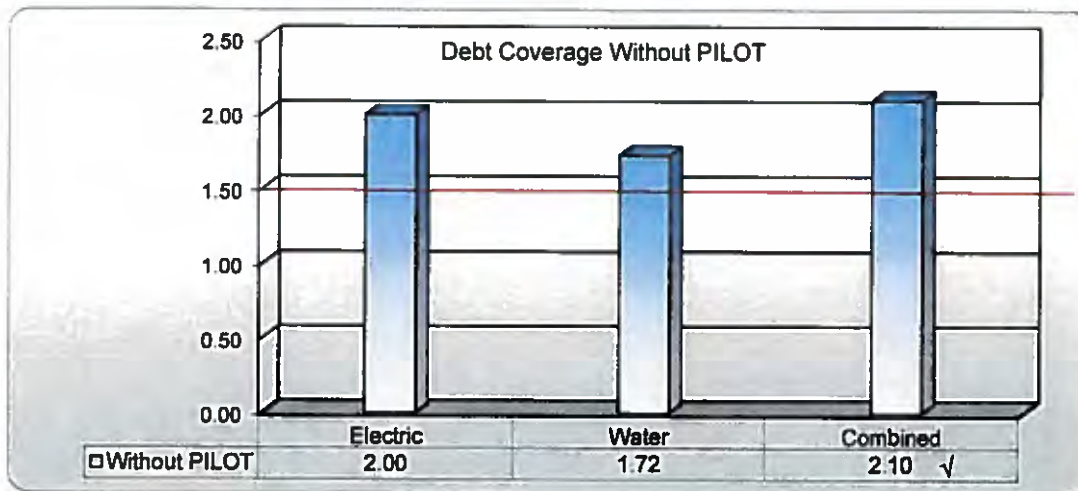
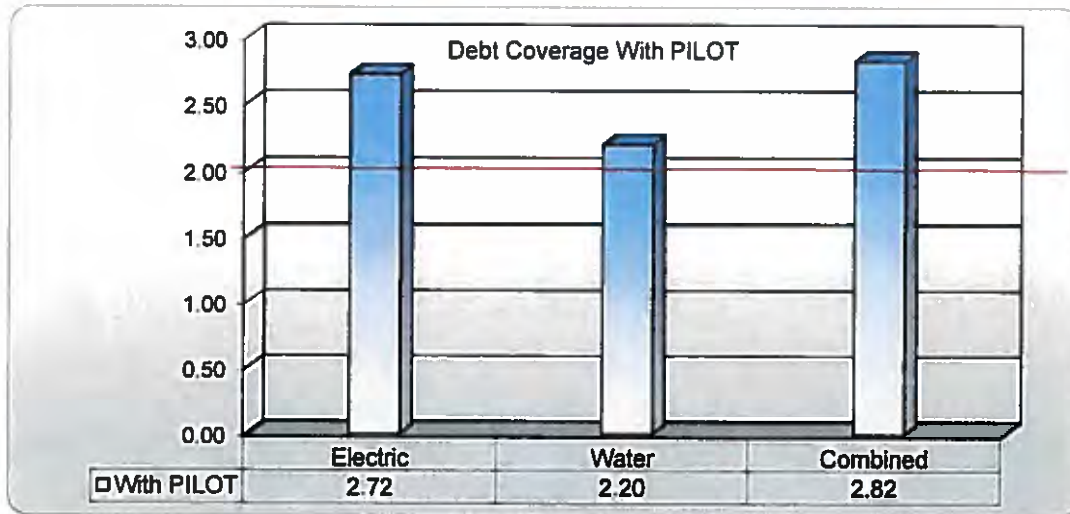


KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Apr-23

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Civil Engineering Technology	10,000	-	9,999	100%
Water Operations Technology	15,000	-	15,000	100%
Water Production Technology	5,000	-	5,000	100%
Water Technology	\$30,000	\$0	\$29,999	100%
All Water Capital Projects	\$24,710,000	\$2,909,687	\$21,800,297	88%
Grand Total	\$60,577,441	\$10,294,913	\$50,282,479	83%

BPU - Financial Metrics

April 30, 2023



Note: Red Line indicates stated BPU's Financial Guidelines 02-100-007 (2.02/2.05) and targeted metrics in the 2016 Cost of Service Study.

Certificate of Calculation
Of Net Revenues for the
Board of Public Utilities
For The Month Ended
April 2023

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter:

“Net Revenues” means the Revenues of the Utility System, less Operation and Maintenance Expenses.

	Electric	Water	Combined
	12 Months Ending	12 Months Ending	12 Months Ending
	<u>April 30, 2023</u>	<u>April 30, 2023</u>	<u>April 30, 2023</u>
Revenues	\$ 330,645,175	53,579,125	384,224,300
Operating and Maintenance Expenses	(208,390,697)	(27,781,813)	(236,172,510)
Net Revenues	\$ 122,254,478	25,797,312	148,051,790
Maximum Annual Debt Service - Total Debt	\$ 44,880,036	11,745,142	52,424,285
Coverage - Electric/2029 Water/2023 Combined/2024	2.72	2.20	2.82
Maximum Annual Debt Service - Parity	\$ 44,668,378	8,228,601	47,988,426
Coverage - Electric/2030 Water/2023 Combined/2025	2.74	3.14	3.09

Lori C. Austin

Lori C. Austin
CFO/CAO

Exhibit 1

REVENUES

	Electric	Water	Combined
	12 Months Ending	12 Months Ending	12 Months Ending
	<u>April 30, 2023</u>	<u>April 30, 2023</u>	<u>April 30, 2023</u>
Total Utility Revenues			
Residential Sales	\$ 87,212,279	24,928,346	112,140,625
Commercial Sales	118,974,548	11,772,032	130,746,580
Industrial Sales	53,688,818	6,256,900	59,945,718
Schools	11,410,072	624,431	12,034,503
Other Sales (1)	364,860	608,761	973,621
Wholesale Sales	16,948,212	1,277,603	18,225,815
Payment In Lieu Of Taxes	32,679,714	5,538,227	38,217,941
Interest Income and Other (2)	9,401,735	2,572,825	11,974,560
Bond Cost of Issuance	-	-	-
Deferred Revenue - Fuel/PP*	-	-	-
Less: Construction Fund Earnings	(35,063)	-	(35,063)
Total Revenues	\$ 330,645,175	53,579,125	384,224,300

*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

“Revenues” mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

	Electric	Water	Combined
	12 Months Ending April 30, 2023	12 Months Ending April 30, 2023	12 Months Ending April 30, 2023
Operating Expenses*	\$ 275,509,522	41,683,785	317,193,307
Less: Depreciation And Amortization	(34,439,111)	(8,363,745)	(42,802,856)
Less: Payment In Lieu of Taxes	(32,679,714)	(5,538,227)	(38,217,941)
Operating & Maintenance Expenses	<u>\$ 208,390,697</u>	<u>27,781,813</u>	<u>236,172,510</u>

*Excludes interest expense on outstanding Revenue Bonds.

“Operation and Maintenance Expenses” means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees’ health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

BOARD OF PUBLIC UTILITIES

CASH AND INVESTMENTS

	<u>April 30, 2023</u>	<u>April 30, 2023</u>	<u>April 30, 2023</u>
	<u>Electric</u>	<u>Water</u>	<u>Combined</u>
Beginning Cash and Investments As of 01/01/23	\$ 50,836,927	\$ 24,190,519	\$ 75,027,446
Cash Receipts Year to Date	158,885,950	17,387,846	176,273,796
Cash Payments Year to Date	(158,198,626)	(173,056,686)	(173,255,312)
Cash and Investments as of 4/30/23	<u>\$ 51,524,251</u>	<u>\$ 26,521,679</u>	<u>\$ 78,045,930</u>
Restrictions of Cash and Investments			
Customer Deposit	\$ 6,073,410	\$ 1,316,408	\$ 7,389,818
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
Debt Service Fund	20,476,405	5,714,937	26,191,342
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Construction Fund 2016C	725,802	-	725,802
Construction Fund 2020A	816,293	-	816,293
Ongoing Construction Reserve for 2023	5,907,000	648,300	6,555,300
System Development	-	11,722,028	11,722,028
Remaining Operating Reserve Requirement	26,045,691	1,412,945	27,458,636
Economic Development Fund	350,000	150,000	500,000
Total Restrictions	<u>\$ 72,580,874</u>	<u>\$ 27,824,618</u>	<u>\$ 100,405,492</u>
Unrestricted Cash and Investments	<u>\$ (21,056,623)</u>	<u>\$ (1,302,939)</u>	<u>\$ (22,359,562)</u>

* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007

