

# BOARD INFORMATION PACKET



**Board of Public Utilities  
Kansas City, Kansas**

**Regular Meeting of**

**June 4, 2025**



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**June 4, 2025**

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**a.     Approval of the Minutes of the Regular Session of May 7, 2025**

**b.     Approval of the Preliminary March 2025 Financials**

**Agenda Item #V.....General Manager/Team Reports**



# BOARD AGENDA

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## Regular Session

June 4, 2025 – 6:00 P.M.

I. Call to Order

II. Roll Call

- ☐ Rose Mulvany Henry, At Large, Position 3
- ☐ Brett Parker, District 3
- ☐ Mary L. Gonzales, At Large, Position 1
- ☐ Tom Groneman, District 2
- ☐ David Haley, At Large, Position 2
- ☐ Stevie A. Wakes, Sr., District 1

III. Approval of Agenda

IV. Consent Agenda Approvals

- a. Approval of the Minutes of the Regular Session of May 7, 2025*
- b. Approval of the Preliminary April 2025 Financials*

V. General Manager / Team Reports

- a. 2024 Annual Audit - Forvis Mazars, LLC
- b. Resolution # 5313 Approval of 2024 ERC Over Recovery
- c. Resolution # 5314 Adoption of 2024 Audited Financials
- d. Legislative Affairs Update – Kimberly Svaty
- e. Light Up Navajo Presentation

VI. Public Comments

VII. Miscellaneous Comments

VIII. Board Comments

IX. Adjourn



- a. Approval of the Minutes of  
the Regular Session of  
May 7, 2025

**REGULAR SESSION –WEDNESDAY, MAY 7, 2025**

**STATE OF KANSAS        )  
                                      ) SS  
CITY OF KANSAS CITY)**

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Regular Session on Wednesday, May 7, 2025 at 6:00 PM. The following Board Members were present: David Haley, President; Rose Mulvany Henry, Vice President; Mary Gonzales, Stevie A. Wakes Sr., and Thomas Groneman. Brett Parker, Secretary, attended via Zoom.

Also present: Jeremy Ash, General Manager; Wendy Green, Senior Counsel; Andrew Ferris, Chief Financial Officer; Leigh Mulholland, Chief Compliance Officer; Jerry Sullivan, Chief Information Officer; Darrin McNew, Executive Director Electric Operations; Jerin Purtee, Executive Director Electric Supply; Steve Green, Executive Director Water Operations; Donald Stahl, Executive Director Electric Production; Gabriela Freeman, Director Customer Care; Amber Oetting; Director Communications & Marketing; Steve Hargis, Supervisor Water Operations; and Robert Kamp, IT Project Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, [www.bpu.com](http://www.bpu.com).

Mr. Haley called the Board meeting to order at 6:00 PM. He welcomed all that were listening to or viewing the meeting. He informed all that the meeting was being recorded including video and audio. He noted a change to the Board meeting structure and read section 1.1 from the Board Rules of Procedure. During the public comments section, community members who wished to speak to the Board would be asked to provide their name and address. Members of the public who wished to speak to the Board using Zoom needed to use the raise hand feature at the bottom of the application or window to signal that they wish to address the board during the public comment section. Members of the public connected by phone only, needed to press \*9 to indicate they wished to address the Board in the public comment sections. Those attending in person should sign up on the sheet located near the entry and indicate if they wished to speak with Customer Care regarding their account. Public comments would be limited to five minutes and should be addressed to the Board. No confidential information should be shared, including, account information. Staff would not provide individual account information during an open meeting. As always, the public could also email or call the BPU with any concerns. He informed all participants to act respectfully to each other; personal attacks or accusations would not be tolerated. All concerns would be directed to the Board only, they would then determine staff involvement. If side discussion was necessary, it was to be conducted outside of the Board room to avoid interfering with presenters or other attendees. If any rules were breached during this meeting, the attendee was subject to removal.

Mr. Haley introduced himself and the other Board members along with the General Manager, and Ms. Wendy Green, Deputy Chief Counsel.

**REGULAR SESSION –WEDNESDAY, MAY 7, 2025**

STATE OF KANSAS        )  
  ) SS  
CITY OF KANSAS CITY )

Roll call was taken and all Board members were present. Mr. Parker was present via Zoom.

**Item #3 – Approval of Agenda**

A motion was made to approve the Agenda, by Ms. Mulvany Henry, seconded by Ms. Gonzales, and unanimously carried.

**Item #4– Consent Agenda**

A motion was made to approve the Consent Agenda of May 7, 2025, by Ms. Mulvany Henry, seconded by Mr. Groneman, and unanimously carried.

**Consent Items:**

- a. Approval of the Minutes of the Regular Session of April 2, 2025
- b. Approval of the Minutes of the Work Session of April 16, 2025
- c. Approval of the Preliminary March 2025 Financials

**Item #5– General Manager / Team Reports**

- a) *Wyandotte Economic Development Council (WYEDC) Update:* Mr. Greg Kindle reviewed with the Board, various projects the WYEDC was working on and those coming to fruition. He also spoke about Kansas City Kansas employment pathways, engaging and connecting residents with jobs. (See attached PowerPoint.)

Mr. Kindle responded to questions and comments from the Board.

**Item #6– Public Comments**

Mr. Ty Gorman, 2843 Parkwood Blvd., expressed his views on potential data center projects.

Mr. Murray Anderson, Wyandotte County, spoke his thoughts about the capital required for projects and how he would address the financial system.



**REGULAR SESSION –WEDNESDAY, MAY 7, 2025**

STATE OF KANSAS        )  
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**Item #7– Miscellaneous Comments**

Mr. Ash spoke about the Mayor’s Water Week Proclamation. He congratulated Steve Nirschl, Director Water Processing, and the team for their continuous hard work.

He talked about the Electric Operations crew that were down in Arizona, working to help provide electricity to the Navajo reservation and how he saw it as a move toward the culture the utility was trying to foster within the employees.

He said he would work on scheduling a June meeting to go over data center questions and information.

**Item #8– Board Comments**

Ms. Mulvany Henry thanked Mr. Gorman and looked forward to continuing discussions around data centers and the community. She also thanked Mr. Anderson for his comments. She spoke about attending the previous week’s Unified Government (UG) Commission meeting and thanked the team members for being there, ready to present on data center project, in the late hour.

Mr. Ash said Commissioner Davis had reached out to schedule a meeting regarding data center questions. He also wished Ms. Mulvany Henry a Happy Birthday.

Ms. Gonzales wished Ms. Mulvany a Happy Birthday and thanked Mr. Kindle for the work he did in the community and for the interesting information he brought to the Board.

Mr. Parker thanked Mr. Kindle as well and looked forward to the work ahead.

Mr. Wakes echoed earlier comments and looked forward to hearing more. He thanked staff for their hard work.

Mr. Groneman echoed previous comments and thanked Mr. Kindle, Mr. Gorman, and Mr. Anderson for their participation.

Mr. Haley also echoed previous comments and expressed appreciation for the insight brought by Mr. Kindle. He also thanked Mr. Gorman and Mr. Anderson for being there. He said that he would forward information regarding the World Cup Readiness task force to Ms. May to send to the Board. He was honored to be a member of the Task Force that would work

**REGULAR SESSION –WEDNESDAY, MAY 7, 2025**

STATE OF KANSAS        )  
                                      ) SS  
CITY OF KANSAS CITY)

to promote our businesses and events and to welcome visitors. He also spoke about the UG’s recognition of the Water Department and congratulated them again.

Mr. Ash spoke about some recent personnel changes: Mr. Nick Moreno, promoted to Stakeholder Engagement Manager and, Ms. Gabriella Freeman, promoted to Director Customer Care.

Mr. Haley said he was glad to see the customer appointments happening as he walked through the lobby and also thanked Ms. Green for participating in the evening’s meeting.

**Item 9 – Adjourn**

At 7:36 PM a motion to adjourn was made by Ms. Mulvany Henry, seconded by Ms. Gonzales, and unanimously carried.

ATTEST:

APPROVED:

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
President

# Wyandotte County Economic Perspectives

May 7, 2025





# Focus Areas

## Mission

To promote and strengthen Wyandotte County's economy through innovative approaches to programs, partnerships, and leadership in industrial, residential, office and retail markets.





# Capital Investment



2025 Goal: \$1 Billion

4

PROJECTS

861,481

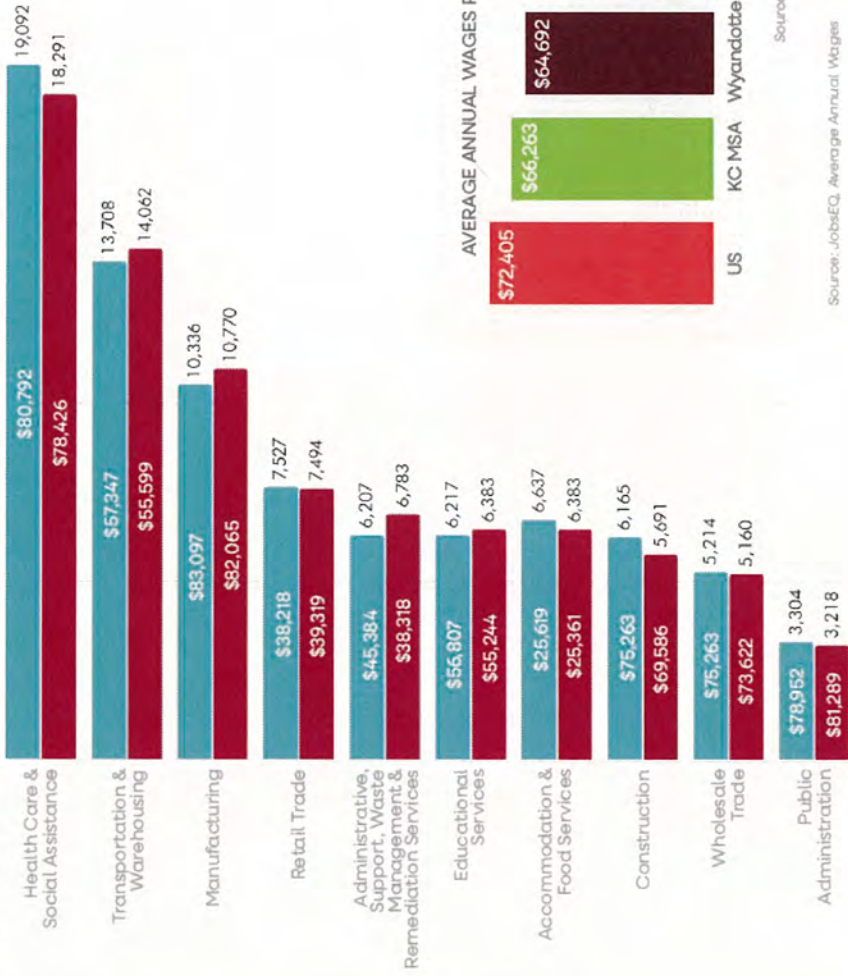
SQUARE FEET

1,094

JOBS

# EMPLOYMENT OVERVIEW

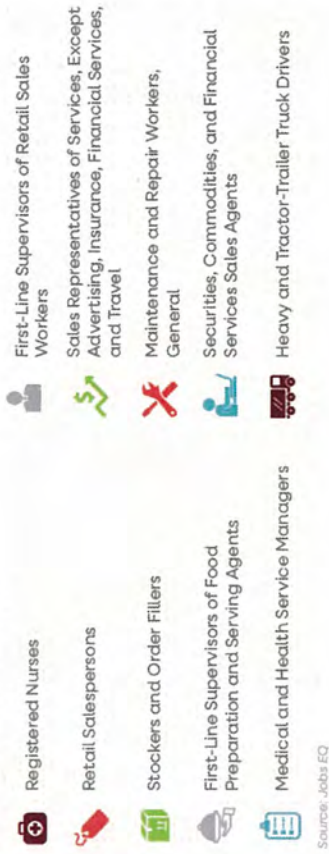
WYANDOTTE COUNTY TOP 10 EMPLOYMENT BY INDUSTRY AND WAGES  
2024 VS. 2023



Source: JobsEQ, Average Annual Wages

Source: JobsEQ, 2023

## TOP OPEN POSITIONS



Source: Jobs EQ



# Household Income

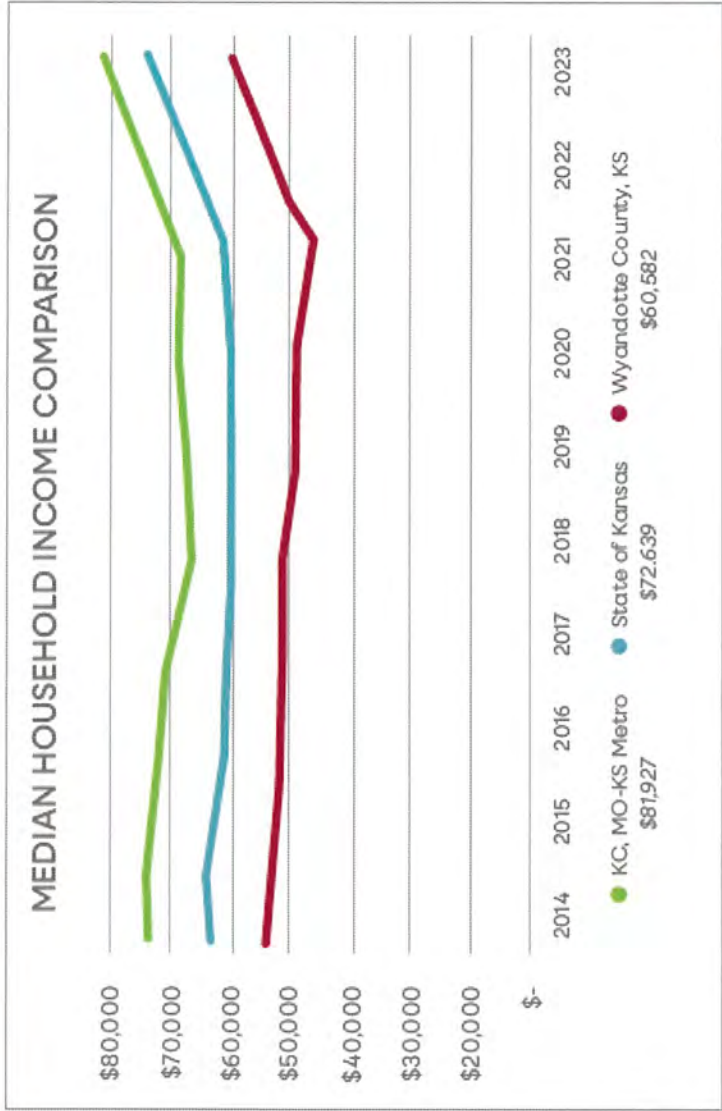
## Median Household Income

Wyandotte County MHI has improved 8 of the last 9 years.

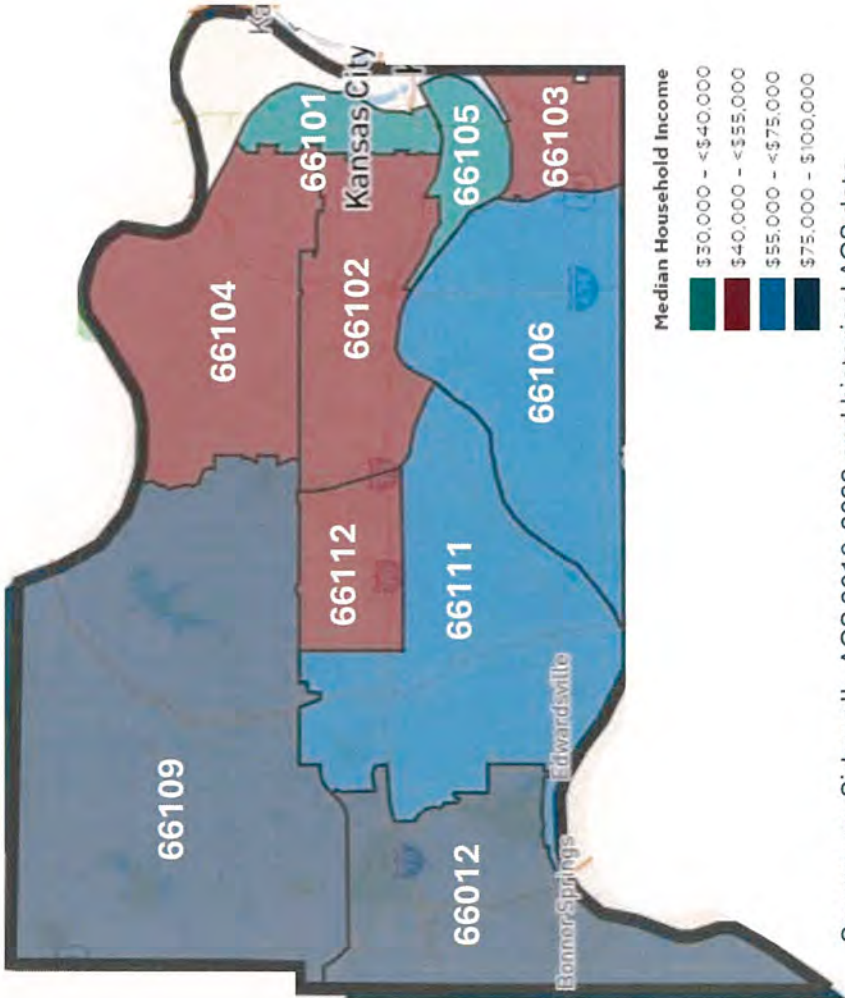
- 2023: \$60,582 (62nd)\*
- 2022: \$57,771 (61st)\*
- 2021: \$52,366 (68th)\*
- 2020: \$48,093 (82nd)\*
- 2019: \$46,881 (87th)\*
- 2018: \$47,285 (66th)\*
- 2017: \$46,310 (76th)\*
- 2016: \$43,396 (87th)\*
- 2015: \$41,746 (95th)\*

\*Out of 105 counties in Kansas

Source: US Census ACS 2019-2023



# MEDIAN HOUSEHOLD INCOME UPDATE



Source: mySidewalk, ACS 2018-2022 and historical ACS data

Zip Code	2022 MHI	2021 MHI	2016 MHI	%Diff
66101	\$37,192	\$30,296	\$23,774	56%
66102	\$48,294	\$40,651	\$32,456	49%
66103	\$50,716	\$49,970	\$33,822	50%
66104	\$52,247	\$47,016	\$34,876	50%
66105	\$31,341	\$29,523	\$32,734	(4%)
66106	\$58,539	\$54,437	\$44,390	32%
66109	\$95,089	\$88,734	\$75,200	26%
66111	\$63,694	\$59,130	\$50,136	27%
66112	\$54,937	\$50,030	\$44,126	25%
66012	\$92,000	\$81,508	\$68,893	34%

WYCO	\$57,771	\$52,366	\$40,757	42%
KS	\$69,747	\$64,521	\$53,571	30%

Inflation rate cumulative 2016-2022: 23.4%

Worked Full  
Time Below  
Poverty

12%      12.5%      21%

Source: mySidewalk, ACS 2018-2022 and historical ACS data



# Workforce Solutions: Career Discovery

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[Careers](#)
[Assessments](#)
[Military](#)
[Resume](#)
[Search](#)

[Sign Up](#)

## Welcome to Career Concourse

Find careers that best fit your background. Explore job requirements, earnings, and opportunities.

**Programs**

Discover Wyandotte Economic Development Council programs that align with your desired career.

**Careers**

Explore careers that are supported by Wyandotte Economic Development Council programs.

**Assessments**

Find out which careers align with your interests & values.

**Resume Builder**

Create a ready-to-use and professional resume with this quick and easy tool.

**Military**

See careers that relate to your military background.



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## Business, Management & Administration

**Business Operations Specialists, All Other**  
All business operations specialists not listed separately

**170** JOB POSTS  
**\$58k** ENTRY

**Chief Executives**  
Determine and formulate policies and provide overall direction of companies or private and public sector organizations within guidelines set up by a board of

**75** JOB POSTS  
**\$102k** ENTRY

**Compensation and Benefits Managers**  
Plan, direct, or coordinate compensation and benefits activities of an organization

**4** JOB POSTS  
**\$93k** ENTRY

**Compensation, Benefits, and Job Analysis Specialists**  
Conduct programs of compensation and benefits and job analysis for employer. May specialize in specific areas.

**15** JOB POSTS  
**ENTRY**

## Connecting Residents: Job Board



5,900 Postings  
County-Wide  
5/5/2025  
\$60,011 avg. wage

**WYANDOTTE**  
ECONOMIC DEVELOPMENT COUNCIL  
Burrton Springs • Edwardsville • Kansas City, KS

# Engaged Partners

- Business Retention Expansion (BRE) program
- Industrial Maintenance Tech program
- Federation for Advanced Manufacturing Education (FAME)
- K-12 Initiatives: Career Academies, Job Shadowing, Internships
- Kauffman Foundation Real World Learning/Market Value Assets
- Workforce Solutions Committee





# Active Developments

## Industrial/Business Park

1. Woodlands/435 Logistics
2. Turner Logistics Center
3. BPU Quindaro Redevelopment
4. Compass 70 Logistics Park
5. Project Wolf
6. 435/Wolcott

## MultiFamily/Major Residential

1. CJR – 300 single family homes
2. 601 Minnesota – proposed
3. 4<sup>th</sup> & Minnesota – challenged
4. The Helm/Yards II – completed
5. The Hudson – under construction
6. Switch - completed
7. Cottages at Village West - proposed
8. Aspire Apartments - completed
9. Sandstone Townhomes – under construction
10. 120 Oak under construction
11. City Hall Place – under construction
12. Marian – proposed/KKCC
13. Mt. Carmel – proposed
14. 86<sup>th</sup>/State – proposed
15. Midtown Station – 1,200 units proposed

## Retail/Tourism

1. American Royal
2. Homefield/Margaritaville
3. Mattel Adventure Park
4. Bucee's
5. Quindaro Ruins
6. Rock Island Bridge/Flying Truss





# MAJOR DEVELOPMENT PROJECTS

1. KU Cancer Institute  
\$450M
2. Rock Island Bridge  
\$15M
3. KCKCC Downtown Campus  
\$70M
4. General Motors  
\$391M
5. Indian Springs/Midtown Station  
\$700M
6. Homefield  
\$650M
7. Margaritaville  
\$150M
8. American Royal  
\$350M
9. Mattel Adventure Park  
\$500M
10. Bucee's  
\$95M





KU Cancer Institute



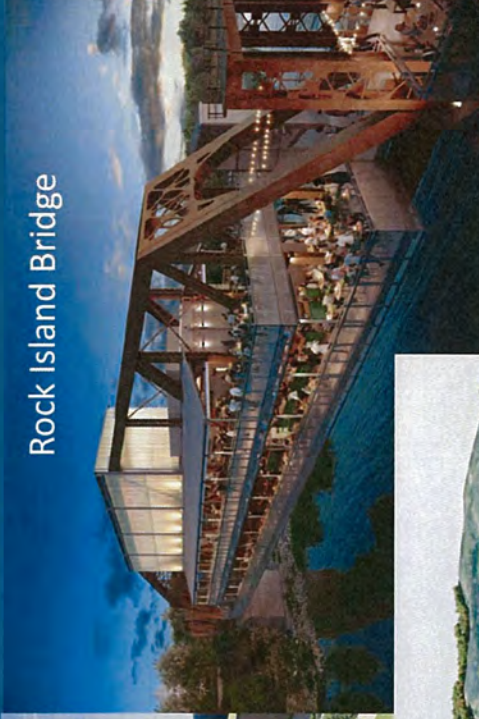
Midtown Station



KCKCC Downtown Campus



Rock Island Bridge



General Motors



Previous Model Shown - New Chevrolet Bolt Design Not Yet Released





Margaritaville



Homefield



American Royal



Bucee's



# Final Thoughts

- Seek Balance: Market Demand/Community Desire
- Raising Household Income = Increased Disposable Income = Retail Development
- Long Term Land Use Plan & Product Alignment
- Streamline Development Process/Customer Service
- Housing Continuum Strategy/Policies
- Citizen Engagement
- World Cup





# Let's Stay Connected.

Greg Kindle  
President  
913.748.2272  
[gkindle@wyedc.org](mailto:gkindle@wyedc.org)



b. Approval of the Preliminary  
April 2025 Financials



# Kansas City Board of Public Utilities

Preliminary Unaudited Monthly Financial Statements

For the Period Ending April 30, 2025

Prepared by Accounting





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**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**April 2025 And April 2024**



**ASSETS**

**CAPITAL ASSETS**

Property, Plant and Equipment  
Accumulated Depreciation  
Acquisition Adjustment  
Plant in Service, Net  
Construction Work In Progress

**CAPITAL ASSETS, NET**

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
	1,564,496,535	1,540,832,867	458,334,506	445,464,033	2,022,831,041	1,986,296,900
	(842,779,621)	(810,460,590)	(190,736,712)	(182,280,934)	(1,033,516,333)	(992,741,524)
	20,018,876	21,220,009			20,018,876	21,220,009
	741,735,790	751,592,287	267,597,794	263,183,099	1,009,333,584	1,014,775,386
	51,668,037	38,491,774	37,684,874	30,636,006	89,352,911	69,127,780
	<b>\$ 793,403,827</b>	<b>\$ 790,084,061</b>	<b>\$ 305,282,668</b>	<b>\$ 293,819,105</b>	<b>\$ 1,098,686,495</b>	<b>\$ 1,083,903,166</b>

**CURRENT ASSETS**

Cash & Marketable Securities  
Economic Development Fund  
Reserve - Public Liability  
Reserve - Worker's Comp  
Capital Debt Reduction  
Rate Stabilization  
System Development Reserve  
ERC Reserve  
Accounts Receivable  
Accounts Receivable Unbilled  
Allowance for Doubtful Account  
Plant & Material Inventory  
Fuel Inventory  
Prepaid Insurance  
Fuel/Purchase Power Deferred  
Lease Receivable - Current  
Other Current Assets  
Intercompany

**TOTAL CURRENT ASSETS**

	31,069,367	15,616,543	910,077	1,612,886	31,979,444	17,229,429
	110,000	350,000	90,000	150,000	200,000	500,000
	800,000	800,000	200,000	200,000	1,000,000	1,000,000
	880,000	880,000	220,000	220,000	1,100,000	1,100,000
	9,156,273	9,156,273	6,290,000	6,290,000	6,290,000	6,290,000
					9,156,273	9,156,273
	9,500,000	3,500,000	13,027,104	12,530,588	13,027,104	12,530,588
	26,162,492	26,378,224	3,986,679	3,734,501	9,500,000	3,500,000
	13,045,232	11,793,372	2,742,115	2,789,509	30,149,171	30,112,725
	(674,729)	(138,167)	(137,337)	(54,862)	15,787,347	14,582,881
	18,767,510	19,033,306	3,610,071	3,287,367	(812,066)	(193,029)
	8,210,420	13,692,604			22,377,581	22,320,673
	687,040	1,628,039	55,814	215,018	8,210,420	13,692,604
					742,854	1,843,057
	1,963,546	1,963,546			1,963,546	1,963,546
	1,148,056	909,163	55,787	43,248	1,203,843	952,411
	46,675,221	40,071,714	(46,675,221)	(40,071,714)		
	<b>\$ 167,500,428</b>	<b>\$ 145,634,617</b>	<b>\$ (15,624,911)</b>	<b>\$ (9,053,459)</b>	<b>\$ 151,875,517</b>	<b>\$ 136,581,158</b>



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**April 2025 And April 2024**



**NON CURRENT ASSETS**  
**RESTRICTED ASSETS**

Debt Service Fund  
Construction Fund 2016C  
Construction Fund 2020A  
Improvement & Emergency Fund  
Customer Deposits Reserve

**TOTAL RESTRICTED ASSETS**

System Development Costs  
Notes Receivable  
Net Pension Assets  
Regulatory Asset  
Lease Receivable

**TOTAL NON CURRENT ASSETS**

**TOTAL ASSETS**

**DEFERRED OUTFLOWS OF RESOURCES**

Deferred Debt - 2016B Refunding  
Deferred Debt - 2020B Refunding  
Deferred Debt - Pension  
Deferred Debt - OPEB

**TOTAL DEFERRED OUTFLOWS OF RESOURCES**

**TOTAL ASSETS AND DEFERRED OUTFLOWS**

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
23,261,984	23,030,581	3,845,682	3,815,219	27,107,666	26,845,800	
1,350,000	1,350,000	150,000	150,000	1,500,000	1,500,000	
5,872,252	6,193,934	1,281,119	1,397,135	7,153,371	7,591,069	
<b>\$ 30,484,236</b>	<b>\$ 30,574,515</b>	<b>\$ 5,276,801</b>	<b>\$ 5,362,354</b>	<b>\$ 35,761,037</b>	<b>\$ 35,936,869</b>	
786,517	804,430	39,799	60,050	826,316	864,480	
35,916	35,236			35,916	35,236	
53,944,833	57,622,890			53,944,833	57,622,890	
9,221,691	11,124,055			9,221,691	11,124,055	
<b>\$ 94,473,193</b>	<b>\$ 100,161,126</b>	<b>\$ 5,316,600</b>	<b>\$ 5,422,404</b>	<b>\$ 99,789,793</b>	<b>\$ 105,583,530</b>	
<b>\$ 1,055,377,448</b>	<b>\$ 1,035,879,804</b>	<b>\$ 294,974,357</b>	<b>\$ 290,188,050</b>	<b>\$ 1,350,351,805</b>	<b>\$ 1,326,067,854</b>	
1,397,930	1,547,708	35,426	39,222	1,433,356	1,586,930	
1,811,317	1,962,007	446,902	484,081	2,258,219	2,446,088	
53,252,517	76,170,406	13,339,466	19,068,938	66,591,983	95,239,344	
1,061,144	2,133,890	265,285	533,473	1,326,429	2,667,363	
<b>\$ 57,522,908</b>	<b>\$ 81,814,011</b>	<b>\$ 14,087,079</b>	<b>\$ 20,125,714</b>	<b>\$ 71,609,987</b>	<b>\$ 101,939,725</b>	
<b>\$ 1,112,900,356</b>	<b>\$ 1,117,693,815</b>	<b>\$ 309,061,436</b>	<b>\$ 310,313,764</b>	<b>\$ 1,421,961,792</b>	<b>\$ 1,428,007,579</b>	





**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**April 2025 And April 2024**



**NET POSITION**

Net Position

**TOTAL NET POSITION**

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
	466,209,826	412,496,615	210,240,987	197,888,603	676,450,813	610,385,218
	<b>\$ 466,209,826</b>	<b>\$ 412,496,615</b>	<b>\$ 210,240,987</b>	<b>\$ 197,888,603</b>	<b>\$ 676,450,813</b>	<b>\$ 610,385,218</b>

**LIABILITIES**

**LONG TERM DEBT - REVENUE BOND**

Principal  
Government Loans

**TOTAL LONG TERM DEBT**

	477,030,859	503,159,532	35,334,113	40,260,638	512,364,972	543,420,170
	1,788,226	2,040,193	29,193,191	28,657,960	30,981,417	30,698,153
	<b>\$ 478,819,085</b>	<b>\$ 505,199,725</b>	<b>\$ 64,527,304</b>	<b>\$ 68,918,598</b>	<b>\$ 543,346,389</b>	<b>\$ 574,118,323</b>

**DEFERRED CREDITS**

Pension Obligation  
OPEB Obligation

Const Contract Retainage Payable - Noncurrent

**TOTAL DEFERRED CREDITS**

	6,718,919	16,285,079	1,679,730	4,071,270	8,398,649	20,356,349
	21,263,942	21,865,428	5,315,985	5,466,357	26,579,927	27,331,785
	<b>\$ 27,982,861</b>	<b>\$ 38,150,507</b>	<b>\$ 6,995,715</b>	<b>\$ 9,537,627</b>	<b>\$ 34,978,576</b>	<b>\$ 47,688,134</b>

**CURRENT LIABILITIES**

Current Maturities LT Debt  
Current Maturities-Govt Loans  
Interest on Revenue Bonds  
Customer Deposits  
Accounts Payable

	24,481,750	23,848,250	4,793,250	4,711,750	29,275,000	28,560,000
	251,966	243,816	3,052,568	3,580,034	3,304,534	3,823,850
	2,986,095	3,092,906	132,810	144,130	3,118,905	3,237,036
	5,872,252	6,193,934	1,281,119	1,397,135	7,153,371	7,591,069
	21,609,303	19,792,919	1,322,495	1,791,704	22,931,798	21,584,623



KANSAS CITY BOARD OF PUBLIC UTILITIES  
COMBINING UNAUDITED BALANCE SHEET  
FOR THE PERIOD ENDING  
April 2025 And April 2024



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	9,709,379	8,553,726	4,135,216	2,720,627	13,844,595	11,274,353
Benefits & Reclaim	546,326	633,917	-	-	546,326	633,917
Accrued Claims Payable Public Liab	1,381,644	688,176	324,375	138,300	1,706,019	826,476
Accrued Claims Payable-WC	255,637	1,665,665	94,891	472,498	350,528	2,138,163
Other Accrued Liabilities	9,814,367	9,036,713	4,361	3,771	9,818,728	9,040,484
Const Contract Retainage Payable - Current	-	-	-	631,353	-	631,353
Payment in Lieu of Taxes	2,235,658	2,391,923	467,192	476,412	2,702,850	2,868,335
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 79,144,377</b>	<b>\$ 76,141,945</b>	<b>\$ 15,608,277</b>	<b>\$ 16,067,714</b>	<b>\$ 94,752,654</b>	<b>\$ 92,209,659</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 585,946,323</b>	<b>\$ 619,492,177</b>	<b>\$ 87,131,296</b>	<b>\$ 94,523,939</b>	<b>\$ 673,077,619</b>	<b>\$ 714,016,116</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Gain on Bond Refunding	412,658	484,605	110,384	130,706	523,042	615,311
Recovery Fuel/Purchase Power	3,219,539	1,362,509	-	-	3,219,539	1,362,509
Deferred Credit Pension	36,601,128	58,038,937	9,150,282	14,509,734	45,751,410	72,548,671
Deferred Credit OPEB	9,713,949	13,043,126	2,428,487	3,260,782	12,142,436	16,303,908
Deferred Inflow Leases	10,796,933	12,775,846	-	-	10,796,933	12,775,846
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 60,744,207</b>	<b>\$ 85,705,023</b>	<b>\$ 11,689,153</b>	<b>\$ 17,901,222</b>	<b>\$ 72,433,360</b>	<b>\$ 103,606,245</b>
<b>TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES</b>	<b>\$ 1,112,900,356</b>	<b>\$ 1,117,693,815</b>	<b>\$ 309,061,436</b>	<b>\$ 310,313,764</b>	<b>\$ 1,421,961,792</b>	<b>\$ 1,428,007,579</b>



KANSAS CITY BOARD OF PUBLIC UTILITIES  
Statements of Revenues, Expenses, and Change in Net Position  
All Operating Unit Values  
For The Period Ending April 2025



Monthly				Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES									
Sales of Energy and Water									
8,231,000	6,873,432	84%	5,581,090	23%	Residential Sales	36,688,000	36,645,741	33,418,913	120,166,000
9,796,000	9,697,022	99%	9,268,990	5%	Commercial Sales	39,526,000	40,557,228	40,248,821	123,645,000
4,569,000	3,823,025	84%	4,295,762	-11%	Industrial Sales	17,538,000	15,675,031	17,451,722	54,962,000
900,700	768,571	85%	665,298	16%	Schools	3,890,500	4,184,805	3,911,426	11,500,700
20,000	24,012	120%	18,414	30%	Highway Lighting	116,000	118,736	112,726	374,000
-	78	-	-		Public Authorities	-	210	-	28,000
50,000	51,643	103%	49,829	4%	Fire Protection	199,500	209,908	199,286	595,500
23,566,700	21,237,782	90%	19,879,382	7%	Total Sales of Energy and Water	97,958,000	97,391,659	95,342,893	311,271,200
82,000	65,310	80%	82,432	-21%	Borderline Electric Sales	404,500	415,251	407,427	1,247,500
575,000	646,544	112%	484,468	33%	Wholesale Market Sales	2,330,000	7,488,987	1,853,614	7,295,000
657,000	711,853	108%	566,900	26%	Total Other Utility Sales	2,734,500	7,904,238	2,261,041	8,542,500
242,000	230,957	95%	244,519	-6%	Forfeited Discounts	963,700	970,667	931,766	2,937,000
472,100	224,356	48%	234,942	-5%	Connect/Disconnect Fees	1,365,200	700,978	1,227,238	3,087,800
27,000	189,400	701%	26,545	614%	Tower/Pole Attachment Rentals	1,492,500	560,899	1,575,391	2,218,000
-	-	-	-		Ash Disposal	-	-	-	-
2,400	724	30%	2,076	-65%	Diversion Fines	9,600	5,686	6,673	28,800
25,253	93,957	372%	211,984	-56%	Service Fees	244,802	551,238	274,254	1,021,060
16,426	13,132	80%	142,932	-91%	Other Miscellaneous Revenues	62,097	55,769	181,212	188,593
-	1,609,770	-	681,255	136%	Deferred Revenue-Fuel/PP-Amort	-	6,439,078	2,725,019	-
-	-	-	-		Deferred Revenue-Fuel/PP-Recog	-	-	-	-
785,179	2,362,297	301%	1,544,253	53%	Total Other Revenues	4,137,899	9,284,315	6,921,554	9,481,253
2,839,280	2,702,849	95%	2,868,335	-6%	Payment In Lieu Of Taxes	11,890,447	11,382,723	11,829,531	37,331,861
2,839,280	2,702,849	95%	2,868,335	-6%	Total Payment In Lieu Of Taxes	11,890,447	11,382,723	11,829,531	37,331,861
\$ 27,848,159	\$ 27,014,781	97%	\$ 24,858,870	9%	TOTAL OPERATING REVENUES	\$ 116,720,846	\$ 125,962,935	\$ 116,355,019	\$ 366,626,814
									34%



For The Period Ending April 2025

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KANSAS CITY BOARD OF PUBLIC UTILITIES  
Statements of Revenues, Expenses, and Change in Net Position  
E-Electric  
For The Period Ending April 2025



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES										
Sales of Energy and Water										
6,010,000	4,760,709	79%	3,680,218	29%	Residential Sales	27,840,000	27,932,729	25,071,698	91,870,000	30%
8,750,000	8,685,224	99%	8,299,478	5%	Commercial Sales	35,330,000	36,526,528	36,227,402	109,270,000	33%
4,130,000	3,380,935	82%	3,816,567	-11%	Industrial Sales	15,760,000	13,870,163	15,350,146	49,380,000	28%
850,000	703,028	83%	616,971	14%	Schools	3,710,000	3,954,827	3,739,301	10,780,000	37%
20,000	24,012	120%	18,414	30%	Highway Lighting	116,000	118,736	112,726	374,000	32%
-	78	-	-	-	Public Authorities	-	210	-	-	-
-	-	-	-	-	Fire Protection	-	-	-	-	-
19,760,000	17,553,985	89%	16,431,648	7%	Total Sales of Energy and Water	82,756,000	82,403,192	80,501,273	261,674,000	31%
82,000	65,310	80%	82,432	-21%	Borderline Electric Sales	404,500	415,251	407,427	1,247,500	33%
510,000	579,818	114%	415,578	40%	Wholesale Market Sales	2,040,000	7,093,957	1,581,349	6,120,000	116%
592,000	645,128	109%	498,010	30%	Total Other Utility Sales	2,444,500	7,509,208	1,988,776	7,367,500	102%
200,000	184,766	92%	195,615	-6%	Forfeited Discounts	770,700	776,534	745,413	2,360,000	33%
446,100	196,126	44%	212,309	-8%	Connect/Disconnect Fees	1,261,200	611,168	1,139,686	2,775,800	22%
22,000	151,520	689%	21,236	614%	Tower/Pole Attachment Rentals	1,255,000	448,719	1,484,498	1,830,000	25%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
1,900	724	38%	1,431	-49%	Diversion Fines	7,600	4,533	5,029	22,800	20%
2,900	2,100	72%	2,100	-	Service Fees	6,400	321,100	5,100	17,100	1,878%
15,226	13,132	86%	142,932	-91%	Other Miscellaneous Revenues	57,297	55,769	181,212	174,193	32%
-	1,609,770	-	681,255	136%	Deferred Revenue-Fuel/PP-Amort	-	6,439,078	2,725,019	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
688,126	2,158,137	314%	1,256,878	72%	Total Other Revenues	3,358,197	8,656,901	6,285,957	7,179,893	121%
2,381,616	2,235,658	94%	2,391,923	-7%	Payment In Lieu Of Taxes	10,012,226	9,594,135	9,995,850	31,207,961	31%
2,381,616	2,235,658	94%	2,391,923	-7%	Total Payment In Lieu Of Taxes	10,012,226	9,594,135	9,995,850	31,207,961	31%
\$ 23,421,742	\$ 22,592,908	96%	\$ 20,578,460	10%	TOTAL OPERATING REVENUES	\$ 98,570,923	\$ 108,163,435	\$ 98,771,855	\$ 307,429,354	35%







KANSAS CITY BOARD OF PUBLIC UTILITIES  
Statements of Revenues, Expenses, and Change in Net Position  
W-Water  
For The Period Ending April 2025



Monthly				Year-To-Date & Annual						
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES										
Sales of Energy and Water										
2,221,000	2,112,723	95%	1,900,871	11%	Residential Sales	8,848,000	8,713,012	8,347,214	28,296,000	31%
1,046,000	1,011,798	97%	969,512	4%	Commercial Sales	4,196,000	4,030,701	4,021,419	14,375,000	28%
439,000	442,090	101%	479,195	-8%	Industrial Sales	1,778,000	1,804,868	2,101,576	5,582,000	32%
50,700	65,543	129%	48,327	36%	Schools	180,500	229,979	172,125	720,700	32%
-	-	-	-	-	Highway Lighting	-	-	-	-	-
-	-	-	-	-	Public Authorities	-	-	-	28,000	-
50,000	51,643	103%	49,829	4%	Fire Protection	199,500	209,908	199,286	595,500	35%
3,806,700	3,683,797	97%	3,447,734	7%	Total Sales of Energy and Water	15,202,000	14,988,467	14,841,620	49,597,200	30%
-	-	-	-	-	Borderline Electric Sales	-	-	-	-	-
65,000	66,726	103%	68,889	-3%	Wholesale Market Sales	290,000	395,030	272,265	1,175,000	34%
65,000	66,726	103%	68,889	-3%	Total Other Utility Sales	290,000	395,030	272,265	1,175,000	34%
42,000	46,191	110%	48,904	-6%	Forfeited Discounts	193,000	194,133	186,353	577,000	34%
26,000	28,231	109%	22,634	25%	Connect/Disconnect Fees	104,000	89,810	87,552	312,000	29%
5,000	37,880	758%	5,309	614%	Tower/Pole Attachment Rentals	237,500	112,180	90,893	388,000	29%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
500	-	-	645	-100%	Diversion Fines	2,000	1,153	1,645	6,000	19%
22,353	91,857	411%	209,884	-56%	Service Fees	238,402	230,138	269,154	1,003,960	23%
1,200	-	-	-	-	Other Miscellaneous Revenues	4,800	-	-	14,400	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	-	-	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
97,053	204,159	210%	287,375	-29%	Total Other Revenues	779,702	627,414	635,597	2,301,360	27%
457,664	467,192	102%	476,412	-2%	Payment In Lieu Of Taxes	1,878,221	1,788,589	1,833,681	6,123,900	29%
457,664	467,192	102%	476,412	-2%	Total Payment in Lieu Of Taxes	1,878,221	1,788,589	1,833,681	6,123,900	29%
\$ 4,426,417	\$ 4,421,873	100%	\$ 4,280,410	3%	TOTAL OPERATING REVENUES	\$ 18,149,923	\$ 17,799,500	\$ 17,583,164	\$ 59,197,460	30%





KANSAS CITY BOARD OF PUBLIC UTILITIES  
Statements of Revenues, Expenses, and Change in Net Position  
W-Water  
For The Period Ending April 2025



Monthly				Year-To-Date & Annual						
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
OPERATING EXPENSES										
627,888	553,703	88%	436,702	27%	Production Purchased Power	2,562,596	2,256,636	2,068,157	7,986,887	28%
-	-	-	-	-	Fuel	-	-	-	-	-
1,392,700	1,316,561	95%	1,064,856	24%	Transmission and Distribution	5,729,469	5,582,622	4,928,437	17,966,389	31%
195,818	207,839	106%	177,627	17%	Customer Account Expense	805,760	737,544	706,872	2,526,356	29%
689,322	701,568	102%	649,503	8%	General and Administrative	2,737,320	2,335,953	2,163,536	8,466,827	28%
682,281	702,867	103%	699,250	-	Depreciation and Amortization	2,729,126	2,801,538	2,817,378	8,187,378	34%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
\$ 3,588,010	\$ 3,482,538	97%	\$ 3,027,938	15%	TOTAL OPERATING EXPENSES	\$ 14,564,271	\$ 13,714,294	\$ 12,684,380	\$ 45,133,836	30%
\$ 838,407	\$ 939,335	112%	\$ 1,252,472	-25%	OPERATING INCOME	\$ 3,585,652	\$ 4,085,206	\$ 4,898,784	\$ 14,063,624	29%
NON OPERATING INCOME/EXPENSE										
60,150	70,957	118%	77,095	-8%	Investment Interest	240,600	287,975	292,082	721,800	40%
(66,405)	(66,405)	100%	(72,065)	-8%	Interest - Long Term Debt	(438,747)	(860,237)	(536,575)	(1,107,229)	78%
(5,011)	(4,035)	81%	(5,011)	-19%	Interest - Other	(19,924)	(18,686)	(19,924)	(58,266)	32%
(457,664)	(467,192)	102%	(476,412)	-2%	PILOT Transfer Expense	(1,878,221)	(1,788,589)	(1,833,681)	(6,123,900)	29%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
1,400	264	19%	650	-59%	Other Income	4,900	708	332	15,700	5%
-	-	-	-	-	Other Expense	-	-	-	-	-
\$ (467,529)	\$ (466,410)	100%	\$ (475,742)	-2%	TOTAL NONOPERATING INCOME/EXPENSES	\$ (2,091,392)	\$ (2,378,828)	\$ (2,097,765)	\$ (6,551,895)	36%
\$ 370,877	\$ 472,925	128%	\$ 776,730	-39%	INCOME BEFORE TRANSFER & CONTRIB.	\$ 1,494,260	\$ 1,706,378	\$ 2,801,019	\$ 7,511,729	23%
TRANSFER AND CONTRIBUTION TO/FROM										
65,000	1,139	2%	362,059	-100%	NEsch-Main, Design & Ext Fee	260,000	429,777	1,342,104	780,000	55%
\$ 435,877	\$ 474,064	109%	\$ 1,138,789	-58%	TOTAL CHANGE IN NET POSITION	\$ 1,754,260	\$ 2,136,155	\$ 4,143,122	\$ 8,291,729	26%



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Budget Comparison**  
**April 2025**

	2025 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
<b>PERSONNEL</b>				
1010-Regular Labor	55,890,884	16,256,589	39,634,294	70.91%
1020-Overtime/Special Pay	4,559,772	1,574,040	2,985,732	65.48%
1030-Health Care/Medical Benefit	14,607,445	4,639,739	9,967,706	68.24%
1040-Medical Insurance-Retirees	2,673,585	-	2,673,585	100.00%
1050-Pension Benefit	6,112,211	1,648,585	4,463,626	73.03%
1070-Life Insurance Benefit	1,111,678	237,858	873,820	78.60%
1080-Unemployment Benefit	60,451	19,753	40,698	67.32%
1090-OASDI/Hi (FICA)	4,624,475	1,486,704	3,137,771	67.85%
1100-Liability Insurance/Work Co	711,474	428,547	282,926	39.77%
1110-Compensatory Balance Reserve	1,028,302	353,224	675,078	65.65%
1130-Disability Pay Benefit	739,266	209,932	529,334	71.60%
1140-Employee Education Assistance	60,000	17,035	42,965	71.61%
1170-Board Per Diem	6,000	-	6,000	100.00%
1180-Long-Term Care	111,168	26,780	84,388	75.91%
1990-Other Employee Benefits	55,000	30,418	24,582	44.69%
<b>TOTAL PERSONNEL</b>	<b>92,351,709</b>	<b>26,929,204</b>	<b>65,422,504</b>	<b>70.84%</b>
<b>SERVICES</b>				
2010-Tree Trimming Services	4,336,402	2,009,859	2,326,543	53.65%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	283,000	126,506	156,494	55.30%
2030-Engineering Services	1,531,650	343,460	1,188,190	77.58%
2040-Accounting/Costing Services	18,000	-	18,000	100.00%
2050-Auditing Services	431,500	89,775	341,725	79.19%
2060-Actuarial Services	13,500	-	13,500	100.00%
2070-Banking/Cash Mgmt/Treasury	1,250,600	327,579	923,021	73.81%
2080-Financial Advisory	39,000	-	39,000	100.00%
2090-General Management Services	75,000	311	74,689	99.59%
2100-Human Resource Services	177,600	51,960	125,640	70.74%
2110-Environmental Services	969,900	467,469	502,431	51.80%
2130-Computer Hardware Maintenance	280,800	107,097	173,703	61.86%
2131-Computer Software Maintenance	5,596,154	1,359,869	4,236,285	75.70%
2140-Advertising/Marketing/Sales	429,500	106,269	323,231	75.26%
2150-Janitorial Services	1,270,240	288,916	981,324	77.26%
2151-Trash Disposal	81,962	22,014	59,948	73.14%
2160-Travel/Mileage	461,271	127,557	333,714	72.35%
2170-Outside Printing & Duplicating	622,100	141,675	480,425	77.23%
2180-Insurance Services	2,537,000	1,855,056	681,944	26.88%
2190-Dues/Memberships/Subscription	375,239	141,220	234,019	62.37%
2200-Telecommunications Services	538,636	135,735	402,901	74.80%
2210-Clerical/Office/Tech Services	205,800	19,181	186,620	90.68%
2211-Copier Services	400	-	400	100.00%
2220-Security Services	1,773,000	491,520	1,281,480	72.28%
2230-Collection Services	90,000	27,311	62,689	69.65%
2240-Building Maintenance Service	1,393,946	274,497	1,119,450	80.31%
2241-Building Maint Srvc - HVAC	680,950	58,522	622,428	91.41%
2242-Building Maint Srvc - Elevator	142,320	58,857	83,463	58.64%
2243-Pest & Bird Control	19,600	-	19,600	100.00%
2244-Grounds Maintenance	243,150	7,666	235,484	96.85%
2250-Mailing/Shipping Services	19,780	490	19,290	97.52%
2260-Meter Testing/Protection	5,500	-	5,500	100.00%
2270-Public Notice	80,250	14,292	65,958	82.19%
2282-IT Prof Contracted Services	2,458,800	807,241	1,651,559	67.17%
2300-Equipment Maintenance	987,205	153,663	833,542	84.43%





**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Budget Comparison**  
**April 2025**

	2025 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2310-City Wide Yard Restoration	15,000	514	14,487	96.58%
2320-City Street Repairs	720,000	333,683	386,317	53.66%
2330-Right Of Way/Easements	112,000	25,135	86,865	77.56%
2340-Auxiliary Boiler Maintenance	12,500	-	12,500	100.00%
2351-Control System Support Service	160,000	14,530	145,470	90.92%
2370-Liab-Inj Damages	1,790,400	306,441	1,483,959	82.88%
2380-Sponsorships	771,600	140,793	630,807	81.75%
2390-Risk Mngmnt & Consulting Srv	5,000	-	5,000	100.00%
2400-Company Training/Safety	314,750	926	313,824	99.71%
2500-Dogwood Gas Plant O&M	5,721,281	1,777,747	3,943,534	68.93%
2990-Other Professional Services	861,125	235,622	625,503	72.64%
<b>TOTAL SERVICES</b>	<b>39,905,411</b>	<b>12,450,958</b>	<b>27,454,453</b>	<b>68.80%</b>

**FUELS**

3010-Main Flame Fuel	24,615,627	16,681,558	7,934,069	32.23%
3012-Building Heat Fuel	1,500	270	1,230	82.01%
3020-Start Up Fuel	2,734,044	365,262	2,368,782	86.64%
3025-AQC - Reagents	1,760,000	438,318	1,321,682	75.10%
3030-Ash Handling	1,530,000	392,516	1,137,484	74.35%
3040-On Road Vehicle Fuel	624,000	183,145	440,855	70.65%
3050-Purchase Power Energy	24,719,795	4,971,672	19,748,123	79.89%
3055-Purchased Power - Renewables	27,428,265	8,125,665	19,302,600	70.37%
3070-Purch Pwr Capacity NonEconomic	3,280,000	1,214,615	2,065,385	62.97%
3080-Purchased Power Transmission	6,345,810	1,726,585	4,619,225	72.79%
3110-Off Road Fuel	107,500	80,260	27,240	25.34%
3600-Renewable Energy Certificates	(1,980,000)	(972,322)	(1,007,678)	(50.89)%
3990-Other Purchased Power	312,400	94,985	217,415	69.60%
<b>TOTAL FUELS</b>	<b>91,478,941</b>	<b>33,302,527</b>	<b>58,176,415</b>	<b>63.60%</b>

**SUPPLIES**

4010-Office Supplies & Materials	154,900	41,081	113,819	73.48%
4020-Laboratory Supplies	32,000	18,633	13,367	41.77%
4030-Janitorial Supplies	35,800	8,021	27,779	77.60%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	989,150	196,652	792,498	80.12%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	151,773	44,981	106,792	70.36%
4050-Small Tools & Machinery	258,900	105,025	153,875	59.43%
4060-Water Treatment Chemicals	745,000	214,471	530,529	71.21%
4070-Ferric Chemicals	200,000	73,591	126,409	63.20%
4080-Lime/Caustic Chemicals	150,000	62,891	87,109	58.07%
4090-Chlorine Chemicals	700,000	214,148	485,852	69.41%
4100-Other Chemicals & Supplies	307,500	101,269	206,231	67.07%
4110-Clothing/Uniforms	416,600	258,622	157,978	37.92%
4120-Vehicle/Machinery Parts	725,000	293,160	431,840	59.56%
4130-Building/Structural Supplies	797,450	120,147	677,303	84.93%
4131-Bldg/Strctl Supp-Leeves/Dikes	130,000	-	130,000	100.00%
4132-Bldg/Strctl Supp-Roads/Rails	70,000	779	69,221	98.89%
4133-Bld/Strctl Supp-Filter Srvcs	21,000	-	21,000	100.00%
4140-Plant Equipment	297,200	86,257	210,943	70.98%
4150-T&D Equipment	2,000	-	2,000	100.00%
4160-Office Equipment	39,500	2,688	36,812	93.20%
4170-Electric Usage	-	24,473	(24,472)	-
4180-Water Usage	-	10,511	(10,510)	-
4190-Environmental Supplies	68,600	34,906	33,694	49.12%
4195-Flue Gas Treatment	325,000	171,269	153,731	47.30%
4200-Hazardous Waste Supplies	1,100	6	1,094	99.49%
4210-Safety Supplies	120,200	88,887	31,313	26.05%
4220-Communication Supplies	63,100	18,368	44,732	70.89%
4230-Meter Parts & Supplies	62,500	48,842	13,658	21.85%



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Budget Comparison**  
**April 2025**

	2025 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4250-General Parts & Supplies	10,000	4,864	5,136	51.36%
4251-General Parts & Supp Coal Conv	564,300	72,277	492,023	87.19%
4252-General Parts & Supp Coal Dust	6,000	-	6,000	100.00%
4253-General Parts & Supp Wash-Down	6,000	-	6,000	100.00%
4260-Transmission Parts & Supplies	50,000	383	49,617	99.23%
4270-Distribution Parts & Supplies	3,167,000	1,392,627	1,774,373	56.03%
4280-Books/Manuals/Reference	12,700	3,838	8,862	69.78%
4300-Boiler Maint-Forced Outages	545,000	589,212	(44,212)	(8.11)%
4301-Boiler Maint-Elec & Control	87,000	35,083	51,917	59.67%
4302-Boiler Maint-Mechanical	465,000	62,505	402,495	86.56%
4303-Boiler Maint-Motor	60,000	6,584	53,416	89.03%
4304-Boiler Maint-Steel & Duct	465,000	109,775	355,225	76.39%
4305-Boiler Maint-Coal & Ash	745,000	153,967	591,033	79.33%
4306-Boiler Maint-Boiler Cleaning	200,000	18,514	181,486	90.74%
4307-Boiler Maint-Insulation	200,000	102,205	97,796	48.90%
4308-Boiler Maint-Planned Outages	300,000	16,064	283,936	94.65%
4309-Boiler Maint-Lab Equip	121,900	(3,388)	125,288	102.78%
4310-Turbine Maintenance	4,466,377	691,575	3,774,802	84.52%
4320-Balance Of Plant Maintenance	709,600	316,985	392,615	55.33%
4321-Balance of Plant Mnt-Comp Air	34,000	5,519	28,481	83.77%
4322-Balance of Plant Mnt-Crane Svc	53,000	26,789	26,212	49.46%
4323-Balance of Plant Mnt-Comm	17,000	-	17,000	100.00%
4324-Balance of Plant Mnt-Pumps	73,000	460	72,540	99.37%
4325-Balance Plant Mnt-Mechanical	45,000	18,595	26,405	58.68%
4326-Balance Plant Mnt-Electrical	70,000	3,981	66,019	94.31%
4327-Balance Plant Mnt-Chem Feed	25,000	8,834	16,166	64.66%
4328-Balance Plant Mnt-Risk Mngmnt	60,000	43,145	16,855	28.09%
4329-Balance Plant Mnt-Filters	6,000	-	6,000	100.00%
4330-Compressed Gases	188,000	102,456	85,544	45.50%
4990-Other Parts & Supplies	38,000	6,684	31,316	82.41%
<b>TOTAL SUPPLIES</b>	<b>19,654,150</b>	<b>6,029,208</b>	<b>13,624,942</b>	<b>69.32%</b>
<b>OTHER</b>				
5020-Demand Side Management Program	-	10,329	(10,329)	-
5060-Other Board Expenses	10,000	3,872	6,128	61.28%
5080-Doubtful Account Expense	615,000	197,000	418,000	67.97%
5110-Outside Regulatory Expenses	316,400	102,612	213,788	67.57%
5150-WPA Billing Credit	(727,476)	(242,492)	(484,984)	(66.67)%
5200-NERC Reliability Compliance	493,680	9,026	484,654	98.17%
5900-Payment In Lieu of Taxes	37,331,861	11,382,723	25,949,138	69.51%
<b>TOTAL OTHER</b>	<b>38,039,465</b>	<b>11,463,070</b>	<b>26,576,395</b>	<b>69.87%</b>
<b>TOTAL EXPENSES</b>	<b>281,429,675</b>	<b>90,174,967</b>	<b>191,254,709</b>	<b>67.96%</b>





# KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Apr-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<b>All Common Capital Projects</b>				
Admin Services Technology	389,800	43,210	346,590	89%
<b>Administrative Services</b>	<b>\$389,800</b>	<b>\$43,210</b>	<b>\$346,590</b>	<b>89%</b>
Common Automobiles	120,000	-	120,000	100%
Common Tools	7,500	-	7,500	100%
Common Work Equipment	5,000	-	5,000	100%
<b>Common Equipment</b>	<b>\$132,500</b>	<b>\$0</b>	<b>\$132,500</b>	<b>100%</b>
Security Improvements	25,000	-	24,999	100%
540 Minnesota Facilities	160,000	11,660	148,340	93%
Admin Building Furnish & Equip	30,000	73	29,926	100%
540 Minnesota Grounds	55,000	-	54,999	100%
Replace Dock Leveler	17,000	-	17,000	100%
<b>Common Facilities Improvements</b>	<b>\$287,000</b>	<b>\$11,733</b>	<b>\$275,264</b>	<b>96%</b>
IT ERP Technology Development	150,000	62,568	87,432	58%
IT Desktop/Network Development	195,000	56,780	138,220	71%
IT Security Improvements	65,000	14,170	50,829	78%
IT App Dev System Enhancements	210,000	-	210,000	100%
IT Enterprise Service Bus Development	250,000	63,531	186,468	75%
IT Enterprise Asset Management Development	-	4,727	(4,726)	-
IT BI/Analytics Development	150,000	86,665	63,335	42%
IT EAM Mobility	250,000	98,514	151,485	61%



# KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Apr-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
IT AMI Development	25,000	-	24,999	100%
IT HCM Enhancements	100,000	-	99,999	100%
IT Customer Information System Development	425,000	46,340	378,660	89%
IT Rollout Identity Management	25,000	-	24,999	100%
IT DR Infrastructure	155,000	-	155,000	100%
IT DR for Security	50,000	-	50,000	100%
IT DR Development	40,000	-	39,999	100%
IT GIS Enhancements	150,000	74,442	75,557	50%
IT Business Portal Development	25,000	24,999	-	-
IT Enterprise Wireless Mobility	50,000	-	50,000	100%
IT Quality Assurance Automation	30,000	30,000	-	-
IT Electronic Document Management System	20,000	20,000	-	-
IT Utility Ops Technology Development	185,000	131,706	53,294	29%
IT Cloud Services Development	75,000	74,800	200	0%
IT General Systems Enhancements	225,000	87,040	137,960	61%
IT Analog to Digital Services	75,000	-	75,000	100%
IT IVR Service Development	120,000	-	120,000	100%
IT Mobile Device Management(MDM)	80,000	25,466	54,533	68%
IT Virtual Desktop Deployment	70,000	-	69,999	100%
IT Meter Data Management System Upgrade	50,000	-	50,000	100%
<b>Enterprise Technology</b>	<b>\$3,245,000</b>	<b>\$901,748</b>	<b>\$2,343,242</b>	<b>72%</b>
HR Security	50,000	-	50,000	100%
<b>Human Resources Security</b>	<b>\$50,000</b>	<b>\$0</b>	<b>\$50,000</b>	<b>100%</b>
<b>All Common Capital Projects</b>	<b>\$4,104,300</b>	<b>\$956,691</b>	<b>\$3,147,596</b>	<b>77%</b>



# KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Apr-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<b>All Electric Capital Projects</b>				
Dogwood Capital Costs	2,741,277	868,685	1,872,591	68%
<b>Dogwood Plant Common</b>	<b>\$2,741,277</b>	<b>\$868,685</b>	<b>\$1,872,591</b>	<b>68%</b>
ECC SCADA Software	-	359,800	(359,800)	-
EMS Operations Control Room Mapboard	394,940	-	394,940	100%
<b>Electric Control Center</b>	<b>\$394,940</b>	<b>\$359,800</b>	<b>\$35,140</b>	<b>9%</b>
Service Center Facility Improvements	505,000	-	504,999	100%
Service Center Furnishings & Equipment	25,000	1,197	23,802	95%
Service Center Security Improvements	120,000	-	120,000	100%
Nearman Facility Improvements	81,870	-	81,870	100%
Nearman Furnishings & Equipment	10,000	-	9,999	100%
Nearman Grounds	50,000	17,100	32,900	66%
Nearman Security Improvements	180,000	-	180,000	100%
Energy Control Facility Improvements	7,500	-	7,500	100%
Energy Control Furnishings & Equipment	5,000	-	5,000	100%
Energy Control Grounds	5,000	-	5,000	100%
Energy Control Security Improvements	5,000	-	5,000	100%
<b>Electric Facility Improvements</b>	<b>\$994,370</b>	<b>\$18,297</b>	<b>\$976,070</b>	<b>98%</b>
Annual Meter Program	900,000	993,105	(93,105)	-
<b>Electric Meters</b>	<b>\$900,000</b>	<b>\$993,105</b>	<b>(\$93,105)</b>	<b>(10)%</b>



# KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Apr-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Electric Ops Automobiles	240,000	2,443	237,556	99%
Electric Ops Facility Improvements	-	24,790	(24,789)	-
Electric Ops Furnishings & Equipment	25,000	11,726	13,273	53%
Electric Ops Grounds	5,000	-	5,000	100%
Electric Ops Radio	126,000	125,155	845	1%
Electric Ops Technology	50,000	6,002	43,997	88%
Electric Ops Tools	105,000	52,113	52,886	50%
Electric Ops Work Equipment	1,140,000	-	1,140,000	100%
<b>Electric Ops General Construction</b>	<b>\$1,691,000</b>	<b>\$222,230</b>	<b>\$1,468,768</b>	<b>87%</b>
15 KV OH Feeders Rebuild Program	929,000	-	929,000	100%
OH Distribution Automation	100,000	-	99,999	100%
Rosedale 161kV Sub OH Feeders	150,000	97	149,903	100%
Piper OH Feeders - Urban Outfitters	1,250,000	462,803	787,196	63%
Transmission Pole Replacement	550,000	188	549,812	100%
Annual OH Construction	1,850,000	1,638,597	211,403	11%
Distribution Pole Inspection Replacement	4,028,000	736,879	3,291,120	82%
EO Downtown KCKCC Campus	200,000	1,520	198,479	99%
EO Yards II	350,000	12,033	337,967	97%
98th St OH Feeder Relocation	-	65	(65)	-
Nearman Feeder Extension for Holiday Sand - Gravel	100,000	-	99,999	100%
<b>Electric Overhead Distribution</b>	<b>\$9,507,000</b>	<b>\$2,852,182</b>	<b>\$6,654,813</b>	<b>70%</b>
Annual Reimbursable Construction	100,000	15,048	84,951	85%
American Royal UG	-	1,196	(1,195)	-





# KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Apr-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Woodlands	-	1,579	(1,578)	-
EO Homefield Development	-	12,623	(12,623)	-
<b>Electric Reimbursable</b>	<b>\$100,000</b>	<b>\$30,446</b>	<b>\$69,555</b>	<b>70%</b>
Storms - Electric Repairs	100,000	918,384	(818,384)	-
<b>Electric Storm Expense</b>	<b>\$100,000</b>	<b>\$918,384</b>	<b>(\$818,384)</b>	<b>(818)%</b>
Substation Breakers	120,000	-	120,000	100%
Substation Relays	191,200	-	191,199	100%
Substation Improvements	200,000	34,893	165,106	83%
EO Substation Battery Upgrades	25,000	27,376	(2,375)	-
EO Mill Street 161kV Substation	-	2,072	(2,071)	-
Fisher Sub - Decommission	200,000	-	200,000	100%
<b>Electric Substation</b>	<b>\$736,200</b>	<b>\$64,341</b>	<b>\$671,859</b>	<b>91%</b>
Overhead Transformers	600,000	192,671	407,328	68%
Underground Transformers	3,100,000	923,812	2,176,188	70%
<b>Electric Transformers</b>	<b>\$3,700,000</b>	<b>\$1,116,483</b>	<b>\$2,583,516</b>	<b>70%</b>
Transmission Line FO Additions	160,000	12,002	147,998	92%
Misc Transmission Projects	-	42,153	(42,153)	-
EO Victory West to Quindaro Trans Line	25,000	156,514	(131,514)	-
EO Victory West to Maywood Trans Line	25,000	23,551	1,449	6%



# KANSAS CITY BOARD OF PUBLIC UTILITIES

## Construction Summary

As Of Apr-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<b>Electric Transmission</b>	<b>\$210,000</b>	<b>\$234,220</b>	<b>(\$24,220)</b>	<b>(12)%</b>
Downtown UG Rebuild	-	6,572	(6,572)	-
G&W Distr Switch Replacement	350,000	-	350,000	100%
Annual UG Construction	2,200,000	783,908	1,416,092	64%
<b>Electric Underground Distribution</b>	<b>\$2,550,000</b>	<b>\$790,480</b>	<b>\$1,759,520</b>	<b>69%</b>
Street Light Improvements	200,000	9,926	190,073	95%
Traffic Signal Improvements	10,000	1,440	8,559	86%
Unified Govt OH Construction	20,000	-	20,000	100%
Unified Govt UG Distribution	25,000	-	24,999	100%
EO Levee Rebuild Along Kansas River	250,000	17,130	232,869	93%
<b>Electric Unified Government Projects</b>	<b>\$505,000</b>	<b>\$28,497</b>	<b>\$476,500</b>	<b>94%</b>
CT4 Control System Upgrade	100,000	7,609	92,391	92%
CT4 Primary and secondary spare nozzles	900,000	1,297,780	(397,780)	-
CT4 Turbine lube oil conditioning permanent skid (varnish)	-	23,535	(23,535)	-
<b>Nearman Plant CT4</b>	<b>\$1,000,000</b>	<b>\$1,328,924</b>	<b>(\$328,924)</b>	<b>(33)%</b>
NC Coal handling equipment structural review/repairs	-	18,124	(18,124)	-
<b>Nearman Plant Common</b>	<b>-</b>	<b>\$18,124</b>	<b>(\$18,124)</b>	<b>-</b>
N1 No 5 FWH Replacement	350,000	63,241	286,759	82%



# KANSAS CITY BOARD OF PUBLIC UTILITIES

## Construction Summary

As Of Apr-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
N1 Drum & Heater Inst Upgrade	130,000	14,099	115,901	89%
N1 MCC/Load Center Replace	-	35,212	(35,212)	-
N1 SCR Catalyst Layer	1,674,500	650,316	1,024,184	61%
EP N1 ID Fan VFD Chillers	-	25,387	(25,386)	-
EP N1 PJFF Bags / Cages Replacement	1,590,000	124,770	1,465,230	92%
N1 Economizer ash diversion to bottom ash silo	-	3,190	(3,189)	-
N1 Steam inert piping modification	100,000	33,688	66,311	66%
EP N1 Flame Scanners	175,000	-	174,999	100%
<b>Nearman Plant Unit 1</b>	<b>\$4,019,500</b>	<b>\$949,901</b>	<b>\$3,069,597</b>	<b>76%</b>
CT2 Control System Upgrade	1,250,000	148,219	1,101,780	88%
EP CT2 GSU & Bus work recondition	250,000	254,386	(4,386)	-
<b>Quindaro Plant CT2</b>	<b>\$1,500,000</b>	<b>\$402,606</b>	<b>\$1,097,394</b>	<b>73%</b>
CT3 Control System Upgrade	1,250,000	148,219	1,101,780	88%
<b>Quindaro Plant CT3</b>	<b>\$1,250,000</b>	<b>\$148,219</b>	<b>\$1,101,780</b>	<b>88%</b>
QC Levee Improvements per COE	350,000	-	350,000	100%
<b>Quindaro Plant Common</b>	<b>\$350,000</b>	<b>\$0</b>	<b>\$350,000</b>	<b>100%</b>
<b>All Electric Capital Projects</b>	<b>\$32,249,287</b>	<b>\$11,344,925</b>	<b>\$20,904,346</b>	<b>65%</b>



# KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Apr-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<b>All Water Capital Projects</b>				
Water Development Main Expense	370,500	539,495	(168,995)	-
<b>Reimbursable Water Mains</b>	<b>\$370,500</b>	<b>\$539,495</b>	<b>(\$168,995)</b>	<b>(46)%</b>
Water Distrib System Relocations	285,000	33,675	251,325	88%
Water Distrib System Improvements	500,000	238,910	261,089	52%
UG/CMIP Water Distrib Projects	750,000	203,442	546,557	73%
Water Distrib Valve Improvements	600,000	208,352	391,647	65%
Water Distrib Fire Hydrant Program	500,000	103,955	396,044	79%
Non Revenue Water Leak Detection	25,000	1,533	23,466	94%
Water Distrib Leak Project	150,000	10,910	139,089	93%
Corrosion Control Anode Installation	70,000	-	69,999	100%
Water Distrib 12 Inch Main James St to Kansas Ave Bridge	500,000	29,613	470,386	94%
Water Distrib 12 inch Main Pacific at I-70 to Central Ave Bridge	600,000	-	600,000	100%
Aged Water Main Replacement	5,000,000	621,170	4,378,829	88%
<b>Water Distribution</b>	<b>\$8,980,000</b>	<b>\$1,451,562</b>	<b>\$7,528,431</b>	<b>84%</b>
Water Automobiles	136,000	-	135,999	100%
Water Radios	1,000	-	999	100%
Water Tools	50,000	-	50,000	100%
Water Work Equipment	427,000	463	426,537	100%
<b>Water Equipment</b>	<b>\$614,000</b>	<b>\$463</b>	<b>\$613,535</b>	<b>100%</b>





# KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Apr-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Civil Engineering Facility Improvement	-	8,142	(8,142)	-
Water Oper Facility Improvement	-	7,592	(7,591)	-
Water Prod Facility Improvement	25,000	-	24,999	100%
Civil Engineering Technology	10,000	-	9,999	100%
Water Operations Technology	21,400	-	21,399	100%
Water Production Technology	5,000	-	5,000	100%
Water Engineering Facility Improvements	192,000	8,110	183,890	96%
Water Engineering Furnishings & Equipment	25,000	21,432	3,568	14%
Water Engineering Grounds	8,000	-	8,000	100%
Water Engineering Security Improvements	5,000	-	5,000	100%
Muncie Facility Improvements	100,000	-	99,999	100%
Muncie Furnishings & Equipment	18,000	-	18,000	100%
Muncie Grounds	5,000	-	5,000	100%
Muncie Security Improvements	71,000	-	71,000	100%
Nearman Water Facility Improvements	92,100	-	92,100	100%
Nearman Water Furnishings & Equipment	10,000	-	9,999	100%
Nearman Water Grounds	17,000	-	17,000	100%
Nearman Water Security Improvements	20,000	-	20,000	100%
<b>Water Facility Improvements</b>	<b>\$624,500</b>	<b>\$45,276</b>	<b>\$579,220</b>	<b>93%</b>
AMI-Automated Meter Reading	45,000	8,730	36,270	81%
6"-10" Water Meter Replacement	35,000	-	35,000	100%
1-1/2"-4" Water Meter Replacement	52,000	11,058	40,941	79%
5/8"-1" Water Meter Replacement	150,000	33,143	116,857	78%
12" & Over Water Meter Replacement	35,000	16	34,984	100%
<b>Water Meters</b>	<b>\$317,000</b>	<b>\$52,946</b>	<b>\$264,052</b>	<b>83%</b>



# KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Apr-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
NWTP Water Plant Emergency Generator	200,000	19,293	180,707	90%
NWTP Misc Projects	25,000	-	24,999	100%
NWTP Raw Water Pump Rehab	600,000	-	600,000	100%
Water Facility Control System Improvements	115,000	-	114,999	100%
Water Prod Basin Improvements	250,000	-	249,999	100%
Water Prod Facility Electrical Improvements	30,000	7,847	22,152	74%
<b>Water Production Projects</b>	<b>\$1,220,000</b>	<b>\$27,140</b>	<b>\$1,192,856</b>	<b>98%</b>
3" - 6" Water Service Replacement	28,000	2,257	25,742	92%
1-1/4" - 2" Water Service Replacement	40,000	11,018	28,982	72%
3/4"-1" Water Service Replacement	600,000	171,482	428,517	71%
8" & Over Water Service Replacement	40,000	18,348	21,651	54%
<b>Water Services</b>	<b>\$708,000</b>	<b>\$203,105</b>	<b>\$504,892</b>	<b>71%</b>
Argentine 7 MG Tank Replace	1,550,000	96,801	1,453,199	94%
Water Pump Station Controls	25,000	-	24,999	100%
Water Storage Improvements	25,000	-	24,999	100%
Water Transmission Improvement	265,000	101,020	163,980	62%
Water Transmission Valve Improve	360,000	25,824	334,175	93%
UG/CMIP Water Transmission Projects	3,100	-	3,099	100%
WO Trans Main 98th & Parallel	500,000	-	499,999	100%
WO KDOT 18th Street Bridge 24 Inch Trans Main Replacement	25,000	3,521	21,478	86%
WO Kansas River Crossing	2,000,000	2,718,785	(718,785)	-
Parallel Pump Station Electrical Improvements	2,580,000	10,036	2,569,964	100%
Transmission Main Inspection	150,000	18,580	131,420	88%



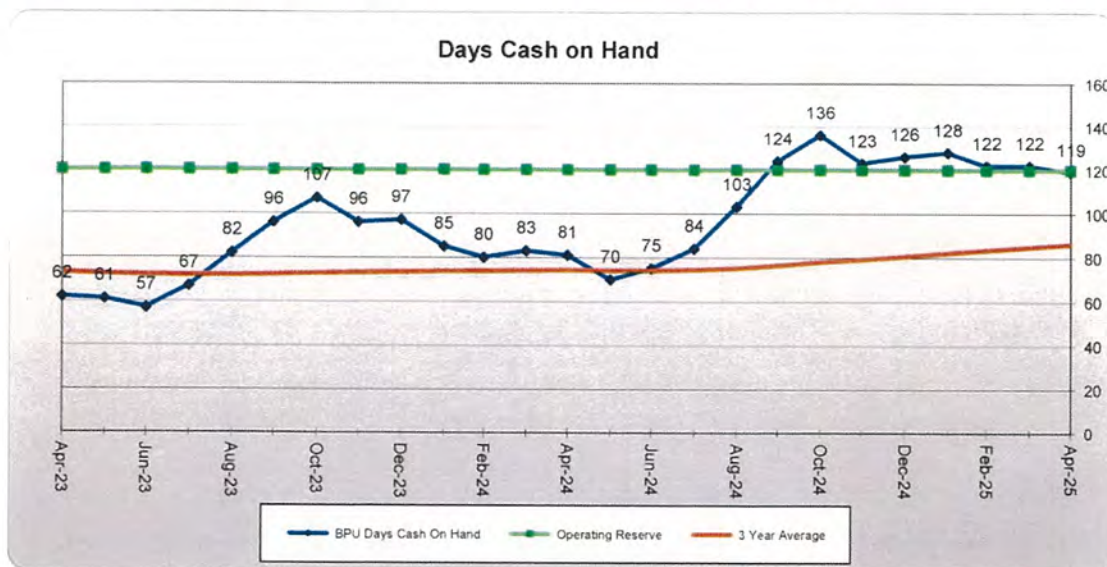
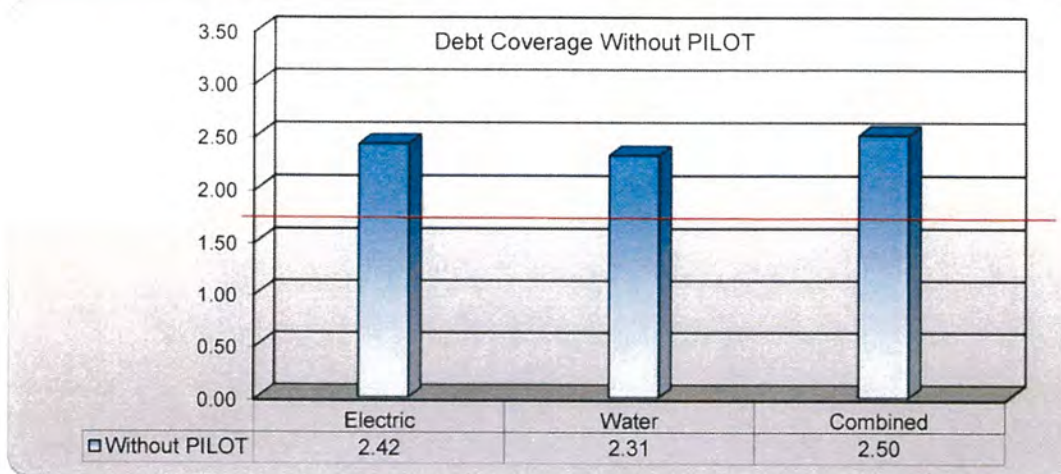
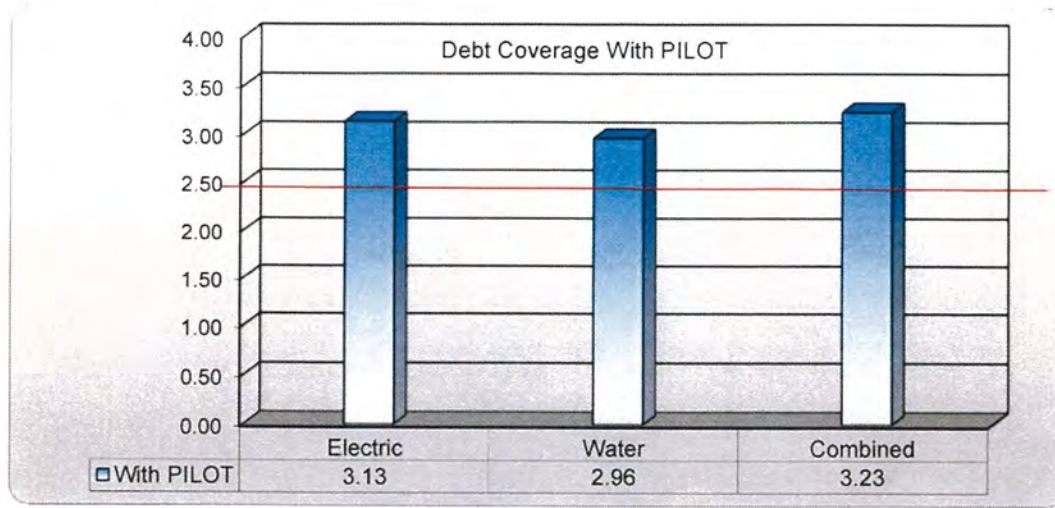
KANSAS CITY BOARD OF PUBLIC UTILITIES  
Construction Summary  
As Of Apr-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Storage and Transmission	\$7,483,100	\$2,974,567	\$4,508,527	60%
All Water Capital Projects	\$20,317,099	\$5,294,553	\$15,022,518	74%
Grand Total	\$56,670,686	\$17,596,169	\$39,074,460	69%



# BPU - Financial Metrics

April 30, 2025



Note: Red Line indicates stated BPU's Financial Guidelines (PA-120-001) and targeted metrics in the 2023 Cost of Service Study.

Certificate of Calculation  
Of Net Revenues for the  
Board of Public Utilities  
For The Month Ended  
April 2025

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

“Net Revenues” means the Revenues of the Utility System, less Operation and Maintenance Expenses.

	Electric 12 Months Ending <u>April 30, 2025</u>	Water 12 Months Ending <u>April 30, 2025</u>	Combined 12 Months Ending <u>April 30, 2025</u>
Revenues	\$ 329,072,927	58,847,671	387,920,598
Operating and Maintenance Expenses	(188,458,878)	(31,882,671)	(220,341,549)
Net Revenues	<u>\$ 140,614,049</u>	<u>26,965,000</u>	<u>167,579,049</u>
Maximum Annual Debt Service - Total Debt Coverage - Electric/2029 Water/2026 Combined/2026	\$ 44,880,036 3.13	9,111,438 2.96	51,836,048 3.23
Maximum Annual Debt Service - Parity Coverage - Electric/2030 Water/2025 Combined/2025	\$ 44,668,378 3.15	5,590,107 4.82	47,988,426 3.49


  
Andrew Ferris  
CFO

Exhibit 1

REVENUES

	Electric	Water	Combined
	12 Months Ending	12 Months Ending	12 Months Ending
	<u>April 30, 2025</u>	<u>April 30, 2025</u>	<u>April 30, 2025</u>
Total Utility Revenues			
Residential Sales	\$ 92,117,075	27,365,852	119,482,927
Commercial Sales	118,102,614	13,754,452	131,857,066
Industrial Sales	48,406,106	6,381,277	54,787,383
Schools	11,455,446	853,082	12,308,528
Other Sales (1)	367,440	641,367	1,008,807
Wholesale Sales	16,278,617	1,488,633	17,767,250
Payment In Lieu Of Taxes	32,117,057	5,938,928	38,055,985
Interest Income and Other (2)	12,085,602	2,424,080	14,509,682
Bond Cost of Issuance	-	-	-
Deferred Revenue - Fuel/PP*	(1,857,030)	-	(1,857,030)
Less: Construction Fund Earnings	-	-	-
Total Revenues	<u>\$ 329,072,927</u>	<u>58,847,671</u>	<u>387,920,598</u>

\*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

“Revenues” mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.



## Exhibit 2

### OPERATIONS AND MAINTENANCE EXPENSES

	Electric 12 Months Ending April 30, 2025	Water 12 Months Ending April 30, 2025	Combined 12 Months Ending April 30, 2025
Operating Expenses*	\$ 256,884,643	46,209,757	303,094,400
Less: Depreciation And Amortization	(36,308,708)	(8,388,158)	(44,696,866)
Less: Payment In Lieu of Taxes	(32,117,057)	(5,938,928)	(38,055,985)
Operating & Maintenance Expenses	<u>\$ 188,458,878</u>	<u>31,882,671</u>	<u>220,341,549</u>

\*Excludes interest expense on outstanding Revenue Bonds.

“Operation and Maintenance Expenses” means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees’ health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

# KANSAS CITY BOARD OF PUBLIC UTILITIES

## CASH AND INVESTMENTS

	April 30, 2025 Electric	April 30, 2025 Water	April 30, 2025 Combined
Beginning Cash and Investments As of 01/01/25	\$ 81,670,634	\$ 24,457,745	\$ 106,128,379
Cash Receipts Year to Date	158,823,024	17,963,741	176,786,765
Cash Payments Year to Date	(158,493,782)	(16,407,504)	(174,901,286)
Cash and Investments as of 4/30/25	\$ 81,999,876	\$ 26,013,982	\$ 108,013,858
Restrictions of Cash and Investments			
Customer Deposit	\$ 5,872,252	\$ 1,281,119	\$ 7,153,371
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
ERC Reserve	9,500,000		9,500,000
Debt Service Fund	23,261,984	\$ 3,845,682	27,107,666
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Ongoing Construction Reserve for 2025	4,425,000	679,000	5,104,000
System Development	-	13,027,104	13,027,104
Remaining Operating Reserve Requirement	34,988,394	2,024,464	37,012,858
Economic Development Fund	110,000	90,000	200,000
Total Restrictions	\$ 90,343,903	\$ 27,807,369	\$ 118,151,272
Unrestricted Cash and Investments	\$ (8,344,027)	\$ (1,793,387)	\$ (10,137,414)

• The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007

**General Manager/Team Reports**  
**Agenda Item #V**



**RESOLUTION NUMBER 5313**

**A RESOLUTION APPROVING THE OVER RECOVERY OF THE  
ENERGY RATE COMPONENT (ERC) FOR THE 3<sup>RD</sup> AND 4<sup>TH</sup>  
QUARTER OF 2024 IN THE AMOUNT OF \$9,658,617 WHICH  
WILL BE RECOGNIZED OVER THE FIRST AND SECOND  
QUARTERS OF 2025.**

**WHEREAS**, the Kansas City Board of Public Utilities an administrative agency of the Unified Government of Wyandotte County/Kansas City, Kansas ("**KCBPU**") **adopted** the Energy Rate Component Rate Rider in a rate hearing which provides for a reconciliation adjustment for over and under recoveries; and

**WHEREAS**, the KCBPU had an over recovery in the 3<sup>rd</sup> and 4<sup>th</sup> quarters of 2024 in the amount of \$9,658,617 and wishes to amortize it over the 1<sup>st</sup> and 2<sup>nd</sup> quarter of 2025.

**NOW, THEREFORE, BE IT RESOLVED AND ORDAINED BY THE  
GOVERNING BODY OF THE KCBPU:**

The over recovery of the Energy Rate Component for the 3<sup>rd</sup> and 4<sup>th</sup> quarters of 2024 shall be recognized in the amount of \$9,658,617 and shall be amortized over the 1<sup>st</sup> and 2<sup>nd</sup> quarter of 2025.

**ADOPTED BY THE GOVERNING BODY OF THE KCBPU  
THIS 4<sup>th</sup> DAY OF JUNE, 2025.**

---

**David Haley, Board President**

**Attest:**

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**Brett Parker, Board Secretary**

**Approved as to form:**

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**KCBPU Legal Counsel**

**RESOLUTION NO: 5314**

**RESOLUTION AUTHORIZING THE ADOPTION OF THE 2024 AUDITED INANCIAL  
STATEMENTS AND SCHEDULES**

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF PUBLIC UTILITIES AN  
ADMINISTRATIVE AGENCY OF THE UNIFIED GOVERNMENT OF WYANDOTTE  
COUNTY/KANSAS CITY, KANSAS:**

**Whereas**, the 2024 Audited Financial Statements and Schedules has been presented to the  
elected Board of the Kansas City Board of Public Utilities, an administrative agency of the  
Unified Government of Wyandotte County/Kansas City, Kansas; and

**Whereas**, the elected Board has reviewed said Statements and Schedules as audited by  
FORVIS MAZARS, LLP; and

**Whereas**, the elected Board wishes to adopt the 2024 Audited Financial Statements and  
Schedules.

**Therefore**, the elected Board hereby adopts the 2024 Audited Financial Statements and  
Schedules.

**ADOPTED BY THE GOVERNING BODY OF THE KCBPU  
THIS 4<sup>th</sup> DAY OF JUNE, 2025.**

---

**David Haley, Board President**

**Attest:**

---

**Brett Parker, Board Secretary**

**Approved as to form:**

---

**KCBPU Legal Counsel**

