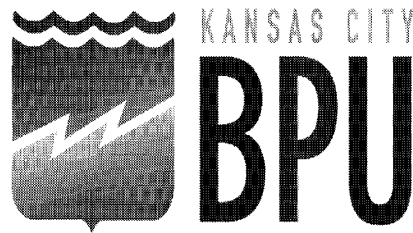


BOARD INFORMATION PACKET



**Board of Public Utilities
Kansas City, Kansas**

Regular Meeting of

July 1, 2020



**Gold Award
for
Competitiveness
Achievement**



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July 1, 2020

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Agenda Item #III
Approval of Agenda



Board of Public Utilities
Kansas City, Kansas

BOARD AGENDA

Regular Session
July 1, 2020 – 6:00 P.M.

- I. Call to Order
- II. Roll Call
 - ____ Ryan Eidson, At Large, Position 2
 - ____ Tom Groneman, District 2
 - ____ Robert L. Milan, Sr., District 1
 - ____ Jeff Bryant, District 3
 - ____ Mary L. Gonzales, At Large, Position 1
 - ____ Rose Mulvany Henry, At Large, Position 3
- III. Approval of Agenda
- IV. Approval of the Minutes of the Regular Session of June 17, 2020
- V. Visitors
- VI. General Manager's Reports
 - i. COVID-19 Update / CARES Act
 - ii. May 2020 Financials
 - iii. Water Quality Report
 - iv. UG Proposed Budget
 - v. Miscellaneous Comments
- VII. Board Comments
- VIII. Adjourn

Agenda Item #IV
Approval of Minutes
Regular Session 6-17-20

[illegible]

REGULAR SESSION –WEDNESDAY JUNE 17, 2020

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Mr. Johnson asked Ms. Austin to present Resolution No. 5254 to ask the Board for approval for the refunding of our 2020 Revenue Bonds.

Ms. Austin said this agenda item was looking to move forward with a debt issuance. She said also on the call were Ms. Gina Riekoff and Keven Wempe from Gilmore and Bell who are our Bond Counsel.

Motion was made by Ms. Gonzales to approve Resolution No. 5254, seconded by Ms. Mulvany Henry and carried.

Mr. Johnson said for the next item he would give a brief update on COVID. They were continuing to keep everything going in the right direction. He and Ms. Austin were working with the UG to identify some refunding opportunities, both under the CARES Act and under FEMA.

Mr. Johnson asked Mr. Dumovich if he had anything to add.

Mr. Dumovich stated we currently had one positive test that is in quarantine, however they should be returning to work tomorrow. We have four others on quarantine, none for their own symptoms, positive exposures outside of the work environment. Our numbers remain very low.

Mr. Johnson said the next item was Greg Kindle, President of WYEDC to give an economic development update.

Mr. Kindle had a power point presentation. (attached)

Ms. Mulvany Henry asked if the Board could get an electronic copy of the presentation.

Mr. Johnson said he would.

Mr. Johnson thanked Mr. Kindle for the job he is doing day in and day out in helping retain companies in our city and all of the hard work that goes into bringing new companies and new places of business into our community. He keeps us abreast of any and all changes that are taking place, certainly working with the BPU and the UG.

Mr. Johnson asked Mr. Ohmes to give an update on the Electric Supply Division.

Mr. Ohmes had a power point presentation. (attached)

REGULAR SESSION –WEDNESDAY JUNE 17, 2020

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Mr. Johnson reminded the Board that on June 25 there will be a joint BPU/UG meeting. It was originally scheduled for 2 P.M. and we got a call from the UG asking if we could push it back to 3 P.M. He said that Mr. Eidson and Mr. Milan attend that meeting as President and Vice President. In the past they would rotate between having the meeting at the UG and the BPU. This will be a Skype meeting.

Mr. Johnson said he will continue communicating with the Board on future Board Meetings and any other calendar events as they come up. He said he would follow up with them to get some things on their calendars.

Ms. Mulvany Henry said in the Special Session on the budget review for the UG last week there was a suggestion that the PILOT be increased by 1%. She trusts that all of the Board Members and Mr. Johnson were keeping their eye on that if that should occur.

Mr. Johnson said he has not had discussions with the UG yet.

Ms. Lawson said prior to a vote being taken on that issue by the UG; the Charter Ordinance requires a joint meeting between the BPU and the UG to confer on that matter.

Ms. Mulvany Henry asked if we have an agenda for the June 25th meeting. If so, is a PILOT increase included on the agenda.

Ms. Lawson said she didn't believe there was an agenda yet but that would not suffice as a joint meeting for that. It would have to be a meeting with a quorum of both groups.

Mr. Johnson said he had not had a discussion with Mr. Bach yet. That meeting will take place next week on building that agenda. A lot of things on it were simply carry over. There is a new item section. There is a section that rolls over from meeting to meeting. He said he will see if there's an opportunity to put that discussion on the agenda for both BPU and the UG to have some discussion. Normally, and he was only speaking of the past, the County Administer would let the BPU General Manager know more about where they will be going with the budget once they get it past their initial preliminary discussions with the Commissioners. So BPU normally knows about what will take place prior to the Commission fully voting on that and that includes the PILOT and everything else that may go in there, especially if it is going to affect BPU. As Ms. Lawson said, any increase in PILOT will require both and all elected officials, both groups to get together to have a discussion.

REGULAR SESSION –WEDNESDAY JUNE 17, 2020

**STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)**

Mr. Bryant said his question was for Ms. Lawson. In nine years he fought at least one time when the Commission has raised the PILOT since he's been elected and they have never had a joint meeting about that.

Ms. Lawson said they did have one over at the Reardon Center.

Mr. Bryant said that was right after he first got elected and he didn't remember that one being about raising the PILOT as much as it was when Holland was Mayor and it was about what we can do to unify the direction between the Board and the Commissioners.

Ms. Lawson said she would have to go back but there was a joint meeting regarding the PILOT prior to it being raised.

Mr. Milan said she was correct, we had the meeting. Nathan Barnes was on the Commission at that time. It was at 13.9% and the consideration was to take it down to 11.9% and in two years down to 9.7%. That never happened.

Mr. Johnson said he did have a discussion with Ms. Lawson on Monday and he did recall a meeting at the Reardon Center. He also recalled a meeting where the Board went over to the UG. They were all sitting in front of the Board of Commissioners where they normally sit but he didn't remember what that meeting was about.

Mr. Milan said there was a meeting at the Reardon Center and all the Board were present side by side and that was done.

Ms. Lawson said it was one big table at the Reardon Center.

Mr. Milan said it was several big tables in a square. It took place.

Ms. Gonzales said she concurred with Mr. Milan. She remembered the meeting and he is accurately describing what happened.

Mr. Bryant said he was glad to hear that because they voted to raise the maximum they could for the Mill Levy. He knew there were budget issues but one of the biggest complaints we get from our customers was the PILOT fee that is added on to our bill. This would be a punch in the face to a lot of our customers.

Mr. Milan said another issue he hears about is they don't need the Board approval to raise the trash collection 35 cents. Was that accurate or not?

STATE OF KANSAS)
CITY OF KANSAS CITY) SS

REGULAR SESSION –WEDNESDAY JUNE 17, 2020

**STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)**

try to have a page for the BPU and a separate page for the UG unless something comes up where it doesn't make sense to do that.

Mr. Milan said the water pollution right now was more than the PILOT program. His bill showed he was paying \$25 for water pollution and about the same amount for the PILOT. That didn't make sense to him. We can't answer those questions from our customers. It is just added to the bill.

Mr. Johnson said one other thing he would say about a new proposed bill, if we do what he just said then that will give them more room on the bill to describe what those fees are in greater detail. That may work for some customers but we still plan on putting a phone number on there for the UG for the public to be able to call them if we can't explain what those fees are well enough to their understanding.

Ms. Gonzales asked if in that proposed bill the PILOT would be on the back with the UG charges.

Mr. Johnson replied that the PILOT would be with all of the other UG charges. The BPU charges would be on a stand-alone page and all the UG charges would be on a separate page.

Mr. Bryant said on the page that has the UG charges it would be nice to find a way in the formatting to include the phone number for each of the departments responsible for each of the fees put on there so the general public would easily be able to find out what number they can call if they have an issue with waste water or trash. He thought some people at the UG might have an issue with it but in the long run it would be good customer service and viewed as a positive from our customers and the UG's customers showing that we were making a concerted effort to make living in Wyandotte County and communicating with your officials and the departments that run things easier.

Mr. Johnson said he was making a note of that. Fully disclosing everything, he was also asking the UG to pay for part of that project so all of the costs aren't just bared by BPU alone.

Mr. Bryant said that was a fair request considering they are asking us to cover the charges of billing all their fees and then doing the transfers of all the monies.

Mr. Eidson said if we have a meeting with them before something like that were to happen do we have a say in it, was there a vote?

Ms. Lawson said no, it just requires that the two entities confer.

REGULAR SESSION –WEDNESDAY JUNE 17, 2020

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) SS
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Ms. Mulvany Henry said if Mayor Alvey was on board with it, have the Commissioners been opposed to it.

Mr. Johnson said no, it came up in December in their joint meeting. Their meeting in March he went back and looked at the last two agendas. It was on the December agenda. The March agenda was more COVID related. There was too much stuff on there so we decided to have staff work together on it and he hasn't gotten much push back when it was talked about in December. There seemed to be support for it but they only had two Board Members and two At Large Commissioners present. The full body of commissioners wasn't there and our full Board wasn't represented. There was no push back and there was an understanding that yes, this was a move in the right direction. We'll see where it goes with our future meetings.

Ms. Mulvany Henry addressed Ms. Lawson and asked if they were really required to confer on it and there was not a vote on it how did the change occur.

Ms. Lawson said the UG has to pass a resolution and vote on it and then that has to be transmitted to the BPU by a certain date and if it's not then it stays the same as the preceding year.

Ms. Mulvany Henry said so the UG would have to draft the resolution.

Ms. Lawson said correct and then they have to vote on it in a public meeting and then once its passed they would have to provide the formal notice to the BPU.

Mr. Milan asked if September was the deadline for that to take place.

Ms. Lawson said the vote would be before then and the notice is due the first day of September so he was correct.

Ms. Gonzales addressed Ms. Mulvany Henry and said they were present and able to state their case at the meeting and she believed they thought they were getting something in the promise of the reduction in the following year or whenever it was supposed to happen but it just never happened.

Mr. Milan said correct.

Ms. Gonzales said they did get to speak their piece but in the end the UG are the ones that decide.

Mr. Milan said our rate increase is on hold isn't it.

REGULAR SESSION –WEDNESDAY JUNE 17, 2020

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Mr. Johnson asked if he was referring to water or electric.

Mr. Milan said both of them.

Mr. Johnson said we haven't done a formal Cost of Service study or rate design for electric yet. We did put our water rate hearings on hold. We'll certainly have to pick that back up and set a new schedule for it.

Ms. Gonzales asked if they had to start all over with the 90 day notice on the water.

Mr. Johnson asked Ms. Austin where they left off with that.

Ms. Austin said basically we put a notice out to postpone so we didn't actually cancel the rate hearing we just stated to be postponed until a date to be determined later. When they pick it up they don't have to start the entire process all over again.

Board Comments

Mr. Eidson asked how the five employees that were injured were doing and were they back to work.

Mr. Ash said one was back to work at full capacity, no restrictions, getting along fine. The other four remain off work however they remain hopeful. One of them has an appointment tomorrow and they hoped he could be released to some kind of reduced duty or possibly even full duty with some special coverings on one of the arms. The other three will likely remain off for the foreseeable future with one of them probably off for a few weeks. The other one had some underlying health conditions and that is prohibiting the healing process from being as fast as they'd like it to be. He has been speaking with all of them daily or every other day as much as they'll respond. Their spirits are good. They did have a peer counseling session with a psychologist that works with PTSD type of situations, catastrophes and traumatic events. They were able to get four of the five to participate and that was outstanding for everyone involved. That doctor is going to be working with us going forward on anything we might need. He asked Mr. Dumovich if that was about how he understands everything.

Mr. Dumovich said he was exactly right on. They hoped one gets back to work very soon. The others will be working through with our work comp program. Everything seems to be going well so far.

REGULAR SESSION –WEDNESDAY JUNE 17, 2020

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Mr. Eidson said thanks for the update.

Mr. Groneman thanked everybody for the updates and he had a Public Works Safety meeting on Monday, June 22. There's really nothing on the agenda that directly affects BPU. They will get an update on the KC Levy project to see where that is going.

Mr. Milan had no comments.

Mr. Bryant said the Finance Meeting at the UG basically revolved around the current state of finances for the UG for the last quarter. There weren't a lot of updates. As everyone knew, our city, as well as every other city, is struggling with sales tax revenue. For the time being they are trying to watch their outlay of cash just like we do.

Ms. Gonzales thanked Mr. Kindle and Mr. Ohmes for their updates and a big thanks to Mr. Ash for the update on our injured employees. She's keeping them in her thoughts and prayers. She appreciated knowing how they were getting along.

Ms. Mulvany Henry thanked Mr. Kindle, Mr. Ohmes and Mr. Ash for their updates. She appreciated knowing how the five men were getting along. It's good to know that there is some progress being made. For the public that is listening or will be at a later date, please reach out to your elected officials regarding the proposed increase in the PILOT. They've heard the discussion and it's not the BPU that sets the PILOT rate. If you have a story about how that will impact your life please share that with your elected officials. Personally, she thought any increase will disproportionately affect those that are struggling in our community and we've just seen what our unemployment figures look like so hopefully we don't add to that burden by making a decision along those lines.

Motion was made to adjourn the meeting at 7:24 P.M. by Mr. Bryant, seconded by Ms. Mulvany Henry and carried.

ATTEST:

APPROVED:

Secretary

President

RESOLUTION NO. 5254

RESOLUTION TO FINANCE CAPITAL IMPROVEMENTS AND REQUESTING THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS, TO ISSUE ITS UTILITY SYSTEM REVENUE BONDS TO FINANCE SUCH IMPROVEMENTS; AND FURTHER REQUESTING THAT THE UNIFIED GOVERNMENT REFUND ALL OR A PORTION OF CERTAIN OUTSTANDING UTILITY SYSTEM REVENUE BONDS IN ORDER TO ACHIEVE INTEREST COST SAVINGS ON SUCH BONDS.

WHEREAS, the Board of Public Utilities (the “BPU”), an administrative agency of the Unified Government of Wyandotte County/Kansas City, Kansas (the “Unified Government”), has adopted as a part of its annual budget a capital improvement program for major improvements to the electric system and the water system managed, operated, maintained and controlled by the BPU (the “System”); and

WHEREAS, the BPU has determined that it is advisable that certain of its major capital improvements should be financed through the issuance of utility system revenue bonds by the Unified Government; and

WHEREAS, it is necessary for the Board of the BPU to adopt a resolution requesting the Unified Government to issue utility system revenue bonds for such purposes; and

WHEREAS, the Unified Government has previously issued and has outstanding the following utility system revenue bonds that are eligible for refinancing:

<u>Series</u>	<u>Maturity Dates</u>	<u>Principal Amount</u>
Utility System Revenue Refunding Bonds, Series 2010-A	2020-2028	\$9,565,000
Utility System Improvement and Refunding Revenue Bond, Series 2011-A	2022-2036	56,880,000
Utility System Refunding Revenue Bonds, Series 2012-A	2023-2032	94,475,000
Utility System Revenue Bonds, Series 2012-B	2023-2037	61,280,000

; and

WHEREAS, it is in the best financial interest of the BPU and its rate payers to pursue refunding all or a part of the above-referenced bonds to achieve interest costs savings through the issuance of the Unified Government’s utility system refunding revenue bonds (the “Refunding Bonds”) and thereby allow the Unified Government and the BPU to capture the benefits of current favorable market interest rates; and

WHEREAS, in order to complete the refunding transaction in a timely manner so as to maximize the financial benefits therefrom, the Board of the BPU request that the Board of Commissioners of the Unified Government proceed to take all necessary steps to authorize the issuance of the Refunding Bonds and the execution and delivery of all necessary and related documents.

BE IT RESOLVED BY THE BOARD OF PUBLIC UTILITIES OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS, AS FOLLOWS:

Section 1. The BPU wishes to make certain improvements in connection with constructing, reconstructing, altering, repairing, improving, extending or enlarging the System, including:

1. Transmission System Improvements: Electric transmission system improvements which would install OPGW fiber optic between Barber and Terrace Substations. This is replacing existing circuits used for transmission line protective relaying at each substation.
2. Rosedale/Fisher Area Distribution Improvements: New distribution system improvements in the Rosedale/Fisher area. This would complete the transfer of 15kV distribution feeders from Fisher to Rosedale Substations. Also there would be a project to construct backup feeders to KU University and Hospital as well as to the neighboring businesses and residential customers.
3. Barber Substation Improvements: Improvement to Barber Substation. Construct a new manhole/duct bank electrical system from new switchgear #2 to the new distribution riser structures.

and all other necessary and related improvements to the System (collectively, the "Improvements"). The BPU wishes to finance the Improvements through the issuance of utility system revenue bonds to be issued by the Unified Government. The BPU expects to reimburse itself for capital expenditures made with respect to the Improvements on or after 60 days before the date of this Resolution with the proceeds of utility system revenue bonds issued by the Unified Government.

Section 2. The maximum principal amount of utility system revenue bonds expected to be issued for the Improvements, not including any required reserves, costs of issuance, capitalized interest and related expenses, is expected to be \$10,000,000.

Section 3. The Unified Government is hereby requested to issue its utility system revenue bonds to finance the Improvements and to commence the necessary procedures to sell and issue such bonds including without limitation causing a notice of intent to issue utility system revenue bonds to be published. The General Manager and staff of the BPU are authorized to make such request.

Section 4. The BPU hereby finds and determines that the refunding of all or a part of the Outstanding Bonds is in the best financial interest of the BPU, the Utility System and the Unified Government.

Section 5. The BPU hereby requests that the Board of Commissioners of the Unified Government proceed to take all necessary steps to authorize the issuance of bonds to fund the Improvements, authorizing the issuance of the Refunding Bonds and authorize the execution and delivery of all necessary and related documents.

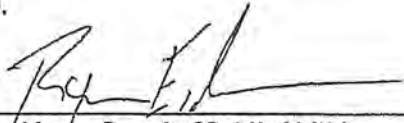
Section 6. The President, Secretary, General Manager, Chief Financial Officer and other officers, officials and employees of the BPU are hereby authorized and directed to execute and deliver all documents and take all such action as they deem necessary or advisable in order to complete the issuance of bonds to fund the Improvements, and the issuance of the Refunding Bonds.

Section 7. The sale of the utility system revenue bonds and the transactions related thereto and described herein may be conducted and documents may be stored by electronic means. All sale documents, certificates, and related instruments may be executed by electronic transmission. Copies, telecopies, facsimiles, electronic files and other reproductions of original executed documents (or documents executed by electronic transmission) shall be deemed to be authentic and valid counterparts of such documents for all purposes, including the filing of any claim, action or suit in the appropriate court of law.

Section 8. This Resolution shall be in full force and effect from and after its passage by the BPU.

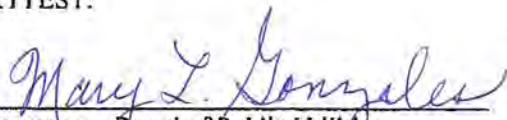
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Passed by the Board of Public Utilities, an administrative agency of the Unified Government of Wyandotte County/Kansas City, Kansas, this June 17, 2020.



President – Board of Public Utilities

ATTEST:



Secretary – Board of Public Utilities



BPU BOARD

ECONOMIC DEVELOPMENT UPDATE
JUNE 17, 2020

WYANDOTTE
ECONOMIC DEVELOPMENT COUNCIL

PROJECT ANNOUNCEMENT

Catholic Charities (Rita)

Project Type: Expansion	<ul style="list-style-type: none">• Relocating/expanding to 600 Minnesota• 60 retained employees• Additional downtown programming/visitors
WYEDC Investors Engaged:	<ul style="list-style-type: none">• Unified Government• Mark One Electric
Drivers:	<ul style="list-style-type: none">• Need more space• Remain in urban location



\$1.75M
investment

37,333
square feet

catholic  charities
OF NORTHEAST KANSAS

WYANDOTTE
ECONOMIC DEVELOPMENT COUNCIL

PROJECT ANNOUNCEMENT

Reardon Center

Project Type:
**Redevelopment
/Expansion**

- 500 Minnesota Avenue
- 80 Unit Market-Rate residential
- 12,000 sf commercial/fitness space
- 11,000 sf event space
- 38,000 sf athletic space

WYEDC
Investors
Engaged:

- Unified Government

Drivers:

- Downtown interest
- Downtown vision
- UG partnership

\$22.75M
investment

110,000
square feet

LANIER UNITED



WYANDOTTE
ECONOMIC DEVELOPMENT COUNCIL

PROJECT ANNOUNCEMENT

Junior Achievement

Project Type: Attraction	<ul style="list-style-type: none">• Northwood Shopping Center, 2844 W. 47th Ave.• Youth Learning Lab – career development and innovation center, 10,000 kids annually• 12 FTE
WYEDC Investors Engaged:	<ul style="list-style-type: none">• Lane4• UG
Drivers:	<ul style="list-style-type: none">• Central KC location• Growing market



\$4.5M
investment

21,000
square feet

PROJECT ANNOUNCEMENT

KidZone Learning Center (Wesley)

Project Type: Redevelopment	<ul style="list-style-type: none">• 5101 Leavenworth Road – former church• Childcare center – 84 spots infant through school age• Olathe Wesleyan Church• Operational Sept. 2020
WYEDC Investors Engaged:	<ul style="list-style-type: none">• Unified Government• Continental Consulting Engineers
Drivers:	<ul style="list-style-type: none">• Lack of childcare in the community

\$1.5M
investment

12,210
square feet

OLATHE
wesleyan
CHURCH



WYANDOTTE
ECONOMIC DEVELOPMENT COUNCIL

PROJECT ANNOUNCEMENT

Turner Logistics Center (Turner)

Project Type: Attraction	<ul style="list-style-type: none">• Building 1 (406K s.f.)& Building 2 (187K s.f.)• Operational end of 2020• In tandem with Turner Diverging Diamond
WYEDC Investors Engaged:	<ul style="list-style-type: none">• NorthPoint Development, Continental Consulting Engineers, Unified Government, TranSystems, KS Dept. of Commerce, KS Dept. of Transportation
Drivers:	<ul style="list-style-type: none">• Market demand• Land availability• Public/Private partnership



\$32M
investment

593,000
square feet

PROJECT ANNOUNCEMENT

Village West Apartments P3 (Terzo)

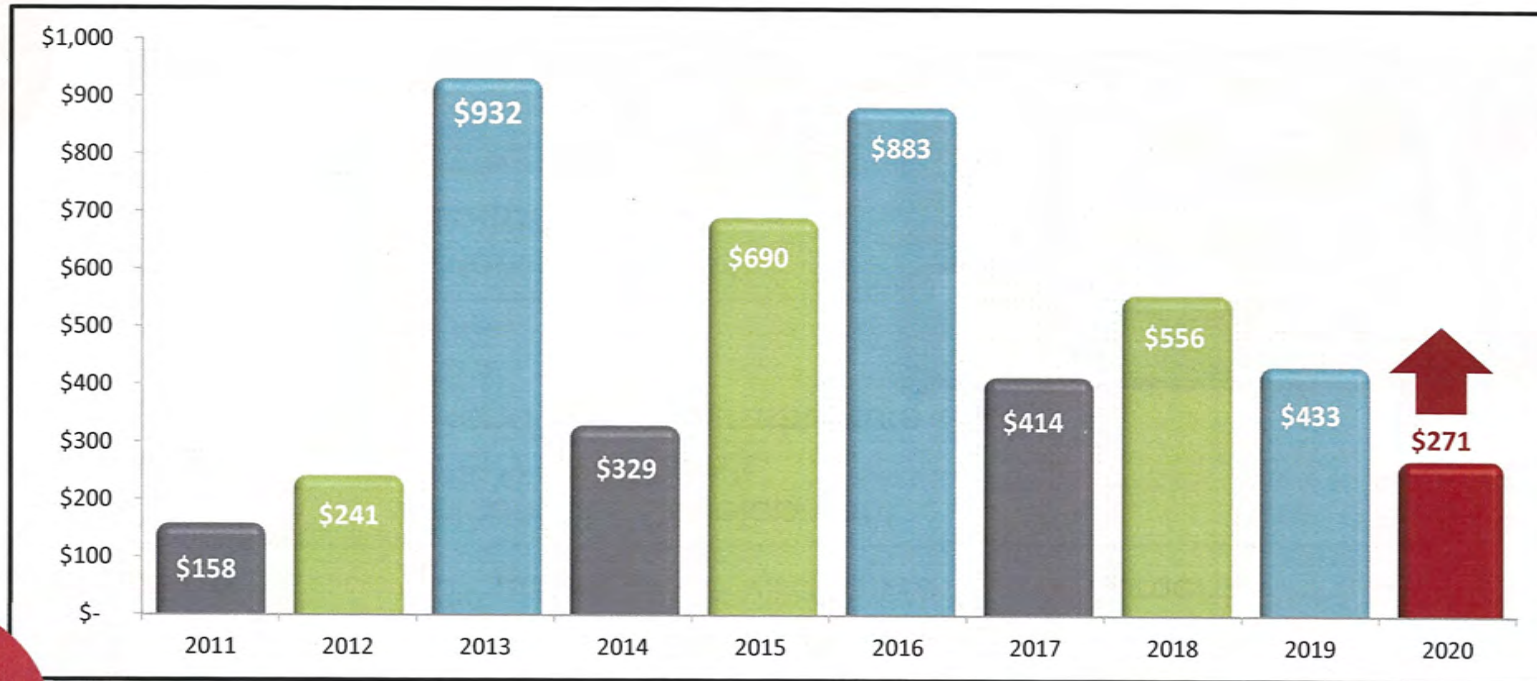
Project Type: Attraction	<ul style="list-style-type: none">• 330 luxury apartments, 4 buildings• 3rd phase of the Village West development
WYEDC Investors Engaged:	<ul style="list-style-type: none">• NorthPoint Development• Perry Investments• Renaissance Infrastructure Group• BPU• UG
Drivers:	<ul style="list-style-type: none">• Market demand• Location/Team



\$47.5M
investment

104,880
square feet

RESULTS YTD



219
jobs

1,211,694
square feet

PROJECT UPDATE

Juvenile Justice Center



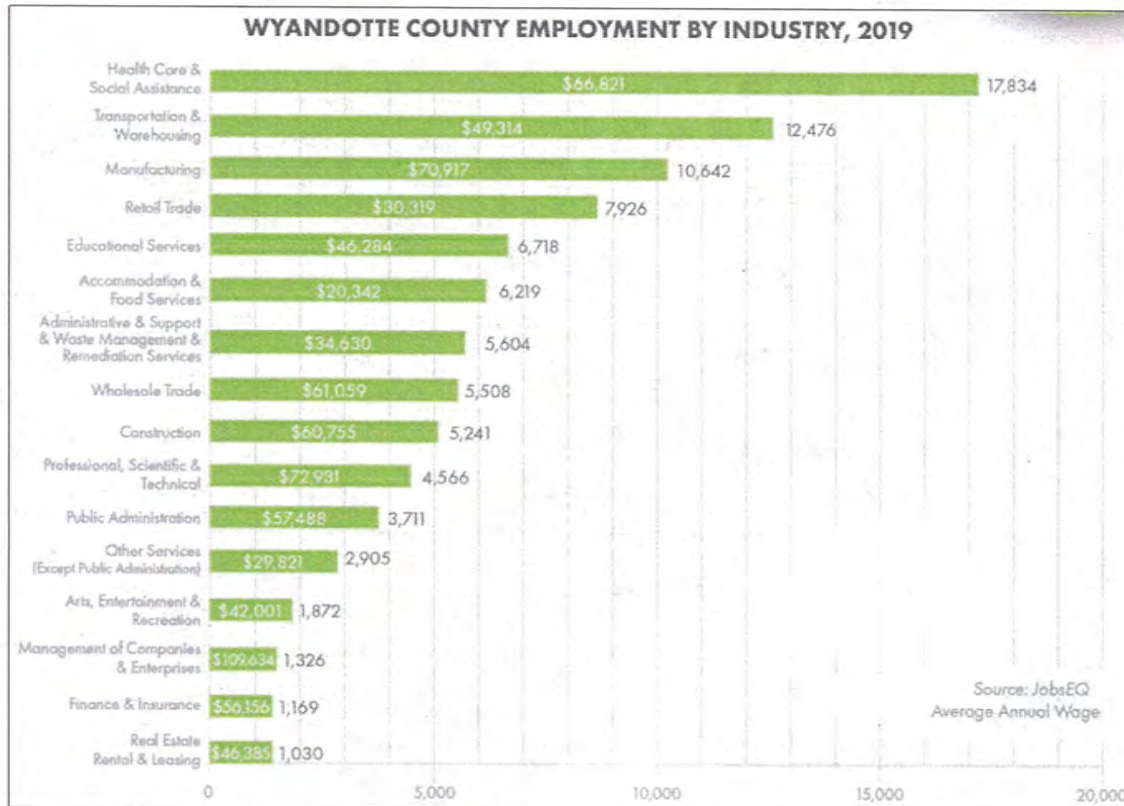
PROJECT UPDATE

The Woodlands (Super Bowl)



BRE WORKFORCE DATA

WYANDOTTE COUNTY EMPLOYMENT BY INDUSTRY, 2019



Quick Hits

Unemployment:

	WYCO	KS	U.S.
March	3.8%	2.9%	4.5%
April	14.8%	11.6%	14.4%

- Retail/Service sectors hardest hit
- 79% Manufacturing operational
- 58% Sales decrease
- 28% Supply Chain Disruption



THANK YOU

● ● ●
WYANDOTTE
ECONOMIC DEVELOPMENT COUNCIL



Electric Supply Update

June 17, 2020



Electric Supply Update

- Recap of the SPP Integrated Marketplace
- BPU's generation resources
- How BPU's generation works in the SPP Market

The Southwest Power Pool (SPP)

- SPP is a Regional Transmission Organization that oversees the bulk electric grid and wholesale power market with a footprint that spans 14 states
- SPP serves as the Consolidated Balancing Authority for all of the Member Operating areas within its footprint





Consolidated Balancing Authority (CBA)

- As the CBA, SPP is responsible for balancing the region's supply (generation resources) and demand (customer load), maintaining frequency, and monitoring MW flows between adjacent Member Operating Areas
- SPP facilitates the centralized unit commitment process



Day-Ahead Market

- Financially-binding market for energy and operating reserves, conducted on the day prior to the official Operating Day
- Allows for some price certainty against potentially volatile Real-Time prices
- Offer in all available generation resources & bid in expected customer load



Reliability Unit Commitment Process (RUC)

- Process used to resolve any discrepancies between the demand forecast (customer load) and market-cleared supply (generation) by committing or de-committing resources



Real-Time Balancing Market

- The CBA will continue to co-optimize the balancing of load and generation while meeting Operating Reserve requirements at the least cost to participants
- Financially driven mechanism by which SPP operationally balances the Real-Time load and generation committed by the Day-Ahead Market and RUC process



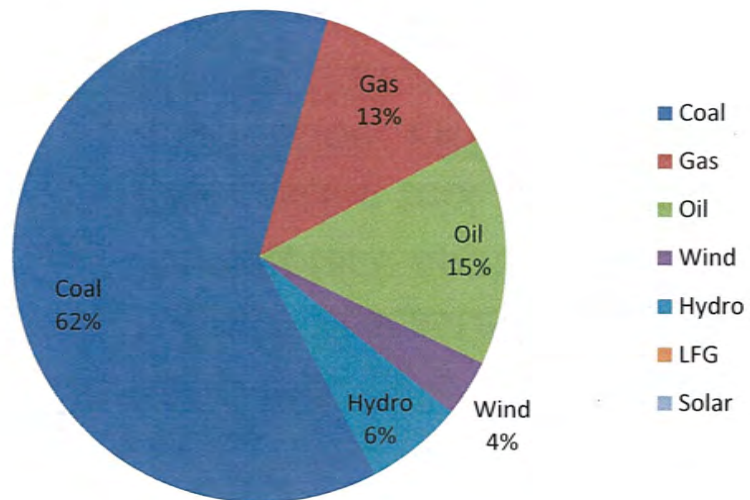


BPU's Generation & PPA's

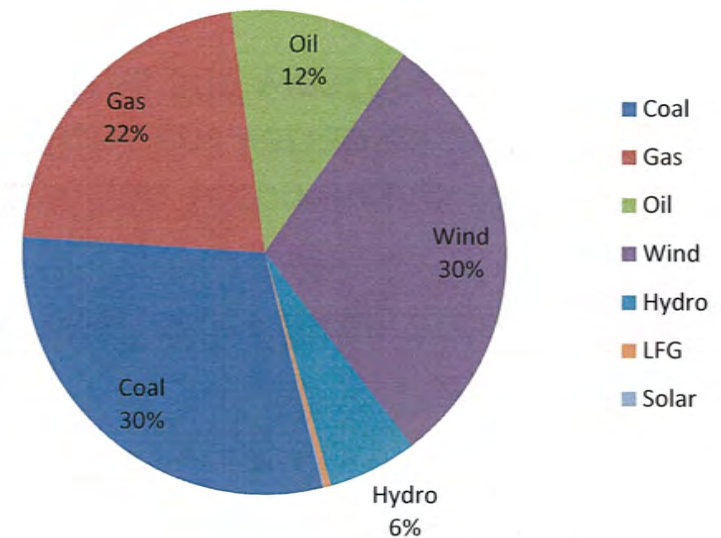
		2010	2020
Coal	Nearman	238.1	250.1
Coal	Q1	73.7	0
Coal	Q2	106.9	0
Gas	CT1	12.6	0
Oil	CT2	48.9	48.9
Oil	CT3	51.3	51.3
Gas	CT4	72.8	72.8
Gas	Dogwood	0	110
Wind	Smoky Hills	25.2	25.2
Hydro	WAPA	4.8	4.8
Hydro	SPA	38.6	38.6
LFG	LFG	0	3.55
Hydro	Bowersock	0	7
Wind	Alexander	0	25
Wind	Cimarron	0	200
Solar	Community Solar	0	1

BPU's Generation & PPA's

2010 Generation Capacity



2020 Generation Capacity



- Demand Bid
 - Submit forecasted load to SPP using WebTrader Integrated Marketplace application
 - Forecasting tool is the Pattern Recognition Technologies (PRT) application; PRT takes into account different variables including but not limited to historical load patterns and weather data
 - 2019 peak load 483 MW (7/19/2019)
 - 2020 peak load 430 MW (6/15/2020)

- Resource Offer Entry
 - Offer all available generating units with associated resource offer pricing and unit commitment status
 - Market
 - Self
 - Reliability
 - Outage
 - Not Participating



KCBPU & the IM

- Renewables (Smoky, Cimarron, Alexander, Oak Grove & Bowersock)
 - Unit commitment status “Market”
- Combustion Turbines (CT2, CT3 & CT4)
 - Unit commitment status “Market”

- Nearman Steam Unit 1 (N1)
 - Self scheduled unit commitment status
 - Reasons for self scheduling N1
 - Economics
 - Market prices (LMP) compared to N1 fuel costs
 - Additional costs associated with taking the unit on/offline
 - Wear and tear on the unit
- Last month Nearman was taken offline due to low IM prices



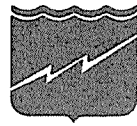
Electric Supply Update

- Questions?



Agenda Item #VI
General Manager's
Reports

**BOARD OF PUBLIC
UTILITIES
of
Kansas City, Kansas**



Monthly Financial Statements

Unaudited

For the Period Ending

May 31, 2020

Prepared By Accounting

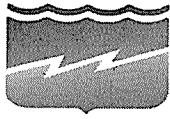
**KANSAS CITY, KANSAS
BOARD OF PUBLIC UTILITIES**



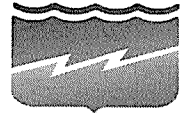
**May 2020
Financial Statements**

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KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
May 2020 And May 2019



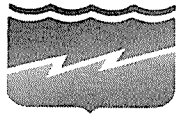
ASSETS

CAPITAL ASSETS

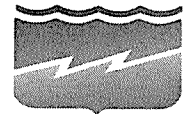
	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Property, Plant and Equipment	1,359,943,682	1,453,482,149	398,737,819	382,276,755	1,758,681,501	1,835,758,904
Accumulated Depreciation	(698,130,094)	(717,356,370)	(149,878,347)	(142,096,464)	(848,008,441)	(859,452,834)
Acquisition Adjustment	25,924,445	27,125,578	-	-	25,924,445	27,125,578
Plant in Service, Net	687,738,034	763,251,357	248,859,471	240,180,291	936,597,505	1,003,431,648
Construction Work In Progress	99,826,779	72,800,394	24,729,293	29,716,656	124,556,072	102,517,050
CAPITAL ASSETS, NET	\$ 787,564,813	\$ 836,051,751	\$ 273,588,764	\$ 269,896,947	\$ 1,061,153,577	\$ 1,105,948,698

CURRENT ASSETS

Cash & Marketable Securities	20,137,865	17,107,569	1,050,311	2,266,847	21,188,176	19,374,416
Economic Development Fund	350,000	150,000	150,000	100,000	500,000	250,000
Reserve - Public Liability	800,000	800,000	200,000	200,000	1,000,000	1,000,000
Reserve - Worker's Comp	880,000	880,000	220,000	220,000	1,100,000	1,100,000
Capital Debt Reduction	-	-	6,290,000	6,290,000	6,290,000	6,290,000
Rate Stabilization	9,156,273	9,156,273	-	-	9,156,273	9,156,273
System Development Reserve	-	-	9,472,900	8,948,900	9,472,900	8,948,900
Accounts Receivable	24,248,126	24,194,666	3,852,928	3,681,665	28,101,054	27,876,331
Accounts Receivable Unbilled	9,912,141	11,954,186	2,302,776	2,599,959	12,214,917	14,554,145
Allowance for Doubtful Account	(218,400)	(464,827)	(25,021)	(62,056)	(243,421)	(526,883)
Plant & Material Inventory	18,428,917	19,177,396	2,403,755	2,071,003	20,832,672	21,248,399
Fuel Inventory	4,621,778	7,038,876	-	-	4,621,778	7,038,876
Prepaid Insurance	2,071,615	2,203,608	170,112	163,544	2,241,727	2,367,152
Fuel/Purchase Power Deferred	-	-	-	-	-	-
Other Current Assets	408,603	(52,294)	(1)	(51,048)	408,602	(103,342)
Intercompany	36,331,241	31,986,401	(36,331,241)	(31,986,401)	-	-
TOTAL CURRENT ASSETS	\$ 127,128,159	\$ 124,131,854	\$ (10,243,481)	\$ (5,557,587)	\$ 116,884,678	\$ 118,574,267



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
May 2020 And May 2019



NON CURRENT ASSETS

RESTRICTED ASSETS

Debt Service Fund
Construction Fund 2016A
Construction Fund 2016C
Improvement & Emergency Fund
Customer Deposits Reserve

TOTAL RESTRICTED ASSETS

Debt Issue Costs
System Development Costs
Notes Receivable
Deferred Debits
Net Pension Assets
Regulatory Asset

TOTAL NON CURRENT ASSETS

TOTAL ASSETS

DEFERRED OUTFLOWS OF RESOURCES

Deferred Debt - 2012A Refunding
Deferred Debt - 2014A Refunding
Deferred Debt - 2016BI Refunding
Deferred Debt - 2016B Refunding
Deferred Debt - Pension
Deferred Debt - OPEB
TOTAL DEFERRED OUTFLOWS OF RESOURCES

TOTAL ASSETS AND DEFERRED OUTFLOWS

ELECTRIC UTILITY	
Current Period	Last Year

23,862,921	23,807,419
-	2,409,231
2,595,028	28,262,859
1,350,000	1,350,000
5,909,476	5,676,219
\$ 33,717,425	\$ 61,505,728

-	-
442,336	734,506
34,886	50,409
-	18,013,222
73,101,379	-
\$ 107,296,026	\$ 80,303,865

\$ 1,021,988,998	\$ 1,040,487,470
-------------------------	-------------------------

3,697,543	3,999,383
1,898,009	2,482,011
65,559	222,899
2,134,339	2,284,117
59,136,853	28,624,309
716,075	3,766,327
\$ 67,648,378	\$ 41,379,046

\$ 1,089,637,376	\$ 1,081,866,516
-------------------------	-------------------------

WATER UTILITY	
Current Period	Last Year

5,767,170	5,658,717
-	-
-	-
150,000	150,000
1,256,975	1,224,097
\$ 7,174,145	\$ 7,032,814

-	-
61,499	103,180
-	-
-	4,503,306
-	-
\$ 7,235,644	\$ 11,639,300

\$ 270,580,927	\$ 275,978,660
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904,208	978,021
630,703	824,765
9,796	33,306
54,088	57,884
14,810,550	7,182,414
179,019	941,582
\$ 16,588,364	\$ 10,017,972

\$ 287,169,291	\$ 285,996,632
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COMBINED	
Current Period	Last Year

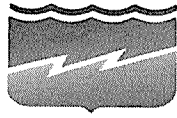
29,630,091	29,466,136
-	2,409,231
2,595,028	28,262,859
1,500,000	1,500,000
7,166,451	6,900,316
\$ 40,891,570	\$ 68,538,542

-	-
503,835	837,686
34,886	50,409
-	22,516,528
73,101,379	-
\$ 114,531,670	\$ 91,943,165

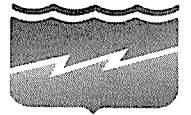
\$ 1,292,569,925	\$ 1,316,466,130
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4,601,751	4,977,404
2,528,712	3,306,776
75,355	256,205
2,188,427	2,342,001
73,947,403	35,806,723
895,094	4,707,909
\$ 84,236,742	\$ 51,397,018

\$ 1,376,806,667	\$ 1,367,863,148
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KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
May 2020 And May 2019



ELECTRIC UTILITY	
Current Period	Last Year

WATER UTILITY	
Current Period	Last Year

COMBINED	
Current Period	Last Year

NET POSITION

Net Position	327,455,201	312,260,230	156,157,593	151,404,944	483,612,794	463,665,174
TOTAL NET POSITION	\$ 327,455,201	\$ 312,260,230	\$ 156,157,593	\$ 151,404,944	\$ 483,612,794	\$ 463,665,174

LIABILITIES

LONG TERM DEBT - REVENUE BOND

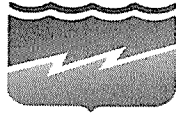
Principal	586,181,363	607,934,715	62,264,026	68,343,356	648,445,389	676,278,071
Government Loans	2,963,066	1,769,141	26,692,984	29,138,755	29,656,050	30,907,896
TOTAL LONG TERM DEBT	\$ 589,144,429	\$ 609,703,856	\$ 88,957,010	\$ 97,482,111	\$ 678,101,439	\$ 707,185,967

DEFERRED CREDITS

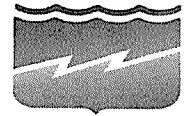
Accum Provision for Benefits	-	(163,612)	-	(40,903)	-	(204,515)
Pension Obligation	26,096,694	320,000	6,524,174	80,000	32,620,868	400,000
OPEB Obligation	41,451,573	45,425,572	10,362,893	11,356,393	51,814,466	56,781,965
Const Contract Retainage Payable - Noncurrent	-	-	-	-	-	-
TOTAL DEFERRED CREDITS	\$ 67,548,267	\$ 45,581,960	\$ 16,887,067	\$ 11,395,490	\$ 84,435,334	\$ 56,977,450

CURRENT LIABILITIES

Current Maturities LT Debt	18,981,300	18,440,250	5,718,700	5,464,750	24,700,000	23,905,000
Current Maturities-Govt Loans	213,575	163,012	2,763,536	2,698,898	2,977,111	2,861,910
Interest on Revenue Bonds	6,644,294	6,851,788	755,202	819,112	7,399,496	7,670,900
Customer Deposits	5,909,476	5,676,219	1,256,975	1,224,097	7,166,451	6,900,316
Accounts Payable	15,335,088	19,231,401	1,322,365	1,026,432	16,657,453	20,257,833



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
May 2020 And May 2019



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	7,240,836	6,056,122	2,277,359	1,938,694	9,518,195	7,994,816
Benefits & Reclaim	1,145,725	1,259,277	-	-	1,145,725	1,259,277
Accrued Claims Payable Public Liab	235,288	297,311	203,272	214,145	438,560	511,456
Accrued Claims Payable-WC	613,873	901,511	256,067	246,787	869,940	1,148,298
Other Accrued Liabilities	6,125,960	6,158,086	31,962	37,072	6,157,922	6,195,158
Const Contract Retainage Payable - Current	1,311,525	-	442,365	-	1,753,890	-
Payment in Lieu of Taxes	1,909,770	2,076,335	415,195	439,740	2,324,965	2,516,075
TOTAL CURRENT LIABILITIES	\$ 65,666,710	\$ 67,111,312	\$ 15,442,998	\$ 14,109,727	\$ 81,109,708	\$ 81,221,039
TOTAL LIABILITIES	\$ 722,359,406	\$ 722,397,128	\$ 121,287,075	\$ 122,987,328	\$ 843,646,481	\$ 845,384,456
DEFERRED INFLOWS OF RESOURCES						
Recovery Fuel/Purchase Power	924,273	791,716	-	-	924,273	791,716
Deferred Credit Pension	35,178,114	46,417,442	8,794,528	11,604,360	43,972,642	58,021,802
Deferred Credit OPEB	3,720,382	-	930,095	-	4,650,477	-
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 39,822,769	\$ 47,209,158	\$ 9,724,623	\$ 11,604,360	\$ 49,547,392	\$ 58,813,518
TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES	\$ 1,089,637,376	\$ 1,081,866,516	\$ 287,169,291	\$ 285,996,632	\$ 1,376,806,667	\$ 1,367,863,148
	\$0	\$0	\$0	\$0	\$ -	\$0



KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending May 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES										
Sales of Energy and Water										
6,953,505	6,862,522	99%	5,754,803	19%	Residential Sales	39,693,648	36,542,438	37,850,268	103,389,000	35%
9,174,333	8,694,925	95%	8,873,164	-2%	Commercial Sales	44,783,667	42,254,992	44,971,733	115,439,000	37%
4,502,266	3,656,176	81%	4,996,770	-27%	Industrial Sales	21,582,779	20,695,753	23,194,854	54,639,000	38%
705,664	863,162	122%	665,653	30%	Schools	4,669,586	4,108,638	4,583,768	10,660,000	39%
25,000	39,517	158%	23,428	69%	Highway Lighting	134,000	135,435	133,782	333,900	41%
-	-	-	-	-	Public Authorities	-	200	-	28,000	-
48,278	46,455	96%	45,319	3%	Fire Protection	237,056	236,830	236,128	575,000	41%
21,409,045	20,162,757	94%	20,359,138		- Total Sales of Energy and Water	111,100,736	103,974,286	110,970,533	285,063,900	36%
80,400	76,804	96%	80,479	-5%	Borderline Electric Sales	497,900	472,123	474,449	1,185,800	40%
1,254,132	407,373	32%	132,123	208%	Wholesale Market Sales	4,655,455	4,301,884	485,178	12,660,000	34%
1,334,532	484,177	36%	212,602	128%	Total Other Utility Sales	5,153,355	4,774,008	959,627	13,845,800	34%
205,696	276,143	134%	205,309	35%	Forfeited Discounts	1,184,841	1,267,278	1,169,914	2,795,000	45%
182,168	72,969	40%	146,969	-50%	Connect/Disconnect Fees	966,534	675,639	905,754	2,364,000	29%
75,280	3,029	4%	3,029	-	Tower/Pole Attachment Rentals	1,245,819	535,156	1,858,183	2,340,000	23%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
3,333	764	23%	4,162	-82%	Diversion Fines	14,692	14,216	16,980	38,525	37%
103,605	77,353	75%	160,864	-52%	Service Fees	577,786	343,934	252,227	1,198,600	29%
15,140	17,310	114%	1,756	886%	Other Miscellaneous Revenues	76,980	7,801	57,698	182,000	4%
-	924,273	-	791,716	17%	Deferred Revenue-Fuel/PP-Amort	-	4,621,363	3,958,581	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
585,222	1,371,840	234%	1,313,805	4%	Total Other Revenues	4,066,651	7,465,386	8,219,336	8,918,125	84%
2,642,676	2,324,965	88%	2,516,039	-8%	Payment In Lieu Of Taxes	13,834,424	12,866,788	13,606,795	35,332,388	36%
2,642,676	2,324,965	88%	2,516,039	-8%	Total Payment In Lieu Of Taxes	13,834,424	12,866,788	13,606,795	35,332,388	36%
\$ 25,971,474	\$ 24,343,738	94%	\$ 24,401,584		- TOTAL OPERATING REVENUES	\$ 134,155,165	\$ 129,080,467	\$ 133,756,290	\$ 343,160,213	38%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending May 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING EXPENSES										
3,936,127	3,537,393	90%	2,958,188	20%	Production	19,079,974	16,075,090	16,467,878	46,063,094	35%
5,348,878	4,546,246	85%	3,172,646	43%	Purchased Power	24,056,429	18,721,161	19,529,688	56,707,832	33%
2,786,011	959,348	34%	2,682,588	-64%	Fuel	11,894,027	11,409,787	12,943,692	32,586,060	35%
4,034,874	3,106,087	77%	4,436,379	-30%	Transmission and Distribution	20,503,866	17,563,873	19,861,034	48,655,089	36%
502,813	450,368	90%	414,248	9%	Customer Account Expense	2,518,401	2,276,529	2,609,763	6,037,467	38%
2,380,213	1,549,049	65%	2,490,672	-38%	General and Administrative	12,494,095	9,821,551	10,756,947	30,429,359	32%
2,995,139	2,229,213	74%	3,028,036	-26%	Depreciation and Amortization	15,228,127	13,983,918	15,006,222	35,915,594	39%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
\$ 21,984,056	\$ 16,377,706	74%	\$ 19,182,757	-15%	TOTAL OPERATING EXPENSES	\$ 105,774,919	\$ 89,851,909	\$ 97,175,224	\$ 256,394,495	35%
\$ 3,987,419	\$ 7,966,032	200%	\$ 5,218,827	53%	OPERATING INCOME	\$ 28,380,246	\$ 39,228,559	\$ 36,581,066	\$ 86,765,718	45%
NON OPERATING INCOME/EXPENSE										
179,186	32,191	18%	237,438	-86%	Investment Interest	909,264	496,480	1,147,758	1,945,350	26%
(2,467,281)	(2,467,281)	100%	(2,559,293)	-4%	Interest - Long Term Debt	(12,718,710)	(12,662,590)	(13,249,500)	(30,067,516)	42%
(7,000)	(9,129)	130%	(15,178)	-40%	Interest - Other	(35,000)	(43,470)	(74,707)	(84,000)	52%
(2,642,676)	(2,324,965)	88%	(2,516,039)	-8%	PILOT Transfer Expense	(13,834,424)	(12,866,788)	(13,606,795)	(35,332,388)	36%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
59,684	343,422	575%	16,885	1,934%	Other Income	298,765	584,635	136,482	797,500	73%
(35)	(374)	1,056%	-	-	Other Expense	(177)	(374)	-	(425)	88%
\$ (4,878,122)	\$ (4,426,134)	91%	\$ (4,836,187)	-8%	TOTAL NONOPERATING INCOME/EXPENSES	\$ (25,380,282)	\$ (24,492,107)	\$ (25,646,761)	\$ (62,741,479)	39%
\$ (890,703)	\$ 3,539,898	-397%	\$ 382,640	825%	INCOME BEFORE TRANSFER & CONTRIB.	\$ 2,999,964	\$ 14,736,452	\$ 10,934,305	\$ 24,024,239	61%
TRANSFER AND CONTRIBUTION TO/FROM										
37,500	104,190	278%	146,892	-29%	NExch-Main, Design & Ext Fee	187,500	104,190	146,892	450,000	23%
\$ (853,203)	\$ 3,644,088	-427%	\$ 529,532	588%	TOTAL CHANGE IN NET POSITION	\$ 3,187,464	\$ 14,840,642	\$ 11,081,197	\$ 24,474,239	61%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending May 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES										
Sales of Energy and Water										
4,780,000	4,721,853	99%	3,682,598	28%	Residential Sales	29,670,000	26,882,726	28,104,591	78,350,000	34%
8,190,000	7,840,170	96%	7,954,219	-1%	Commercial Sales	40,500,000	38,197,686	40,815,578	103,270,000	37%
4,103,488	3,401,191	83%	4,445,474	-23%	Industrial Sales	19,580,224	18,178,996	20,546,192	49,020,000	37%
650,000	823,939	127%	628,187	31%	Schools	4,430,000	3,912,985	4,358,682	9,980,000	39%
25,000	39,517	158%	23,428	69%	Highway Lighting	134,000	135,435	133,782	333,900	41%
-	-	-	-	-	Public Authorities	-	-	-	-	-
-	-	-	-	-	Fire Protection	-	-	-	-	-
17,748,488	16,826,669	95%	16,733,907	-	Total Sales of Energy and Water	94,314,224	87,307,828	93,958,825	240,953,900	36%
80,400	76,804	96%	80,479	-5%	Borderline Electric Sales	497,900	472,123	474,449	1,185,800	40%
1,150,000	281,362	24%	-	-	Wholesale Market Sales	4,210,000	3,859,724	-	11,260,000	34%
1,230,400	358,166	29%	80,479	345%	Total Other Utility Sales	4,707,900	4,331,847	474,449	12,445,800	35%
170,000	220,914	130%	164,247	35%	Forfeited Discounts	980,000	1,013,823	976,148	2,295,000	44%
154,162	56,595	37%	121,792	-54%	Connect/Disconnect Fees	846,774	560,279	782,956	2,044,000	27%
60,000	3,029	5%	3,029	-	Tower/Pole Attachment Rentals	1,100,000	462,640	1,705,866	2,075,000	22%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
2,500	131	5%	4,162	-97%	Diversion Fines	12,500	7,905	15,864	30,000	26%
3,421	1,300	38%	1,450	-10%	Service Fees	133,421	5,450	6,825	200,000	3%
14,500	15,593	108%	1,756	788%	Other Miscellaneous Revenues	72,500	4,978	55,318	174,000	3%
-	924,273	-	791,716	17%	Deferred Revenue-Fuel/PP-Amort	-	4,621,363	3,958,581	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
404,583	1,221,835	302%	1,088,153	12%	Total Other Revenues	3,145,195	6,676,436	7,501,558	6,818,000	98%
2,168,795	1,909,770	88%	2,076,299	-8%	Payment In Lieu Of Taxes	11,652,387	10,758,863	11,499,014	29,614,185	36%
2,168,795	1,909,770	88%	2,076,299	-8%	Total Payment In Lieu Of Taxes	11,652,387	10,758,863	11,499,014	29,614,185	36%
\$ 21,552,266	\$ 20,316,440	94%	\$ 19,978,838	2%	TOTAL OPERATING REVENUES	\$ 113,819,706	\$ 109,074,974	\$ 113,433,845	\$ 289,831,885	38%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending May 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
<u>OPERATING EXPENSES</u>										
3,366,818	3,108,283	92%	2,484,772	25%	Production	16,313,539	13,715,958	14,333,180	39,456,630	35%
5,348,878	4,546,246	85%	3,172,646	43%	Purchased Power	24,056,429	18,721,161	19,529,688	56,707,832	33%
2,786,011	959,348	34%	2,682,588	-64%	Fuel	11,894,027	11,409,787	12,943,692	32,586,060	35%
2,813,026	2,136,207	76%	3,095,449	-31%	Transmission and Distribution	14,270,140	12,095,343	13,384,724	33,886,232	36%
334,368	277,614	83%	215,643	29%	Customer Account Expense	1,677,436	1,433,622	1,753,009	4,019,796	36%
1,870,929	1,217,351	65%	1,955,746	-38%	General and Administrative	9,752,952	7,535,408	8,461,876	23,703,479	32%
2,346,843	1,580,037	67%	2,377,106	-34%	Depreciation and Amortization	11,986,647	10,750,375	11,751,708	28,136,042	38%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
<u>\$ 18,866,874</u>	<u>\$ 13,825,087</u>	<u>73%</u>	<u>\$ 15,983,950</u>	<u>-14%</u>	TOTAL OPERATING EXPENSES	<u>\$ 89,951,172</u>	<u>\$ 75,661,655</u>	<u>\$ 82,157,877</u>	<u>\$ 218,496,073</u>	<u>35%</u>
<u>\$ 2,685,392</u>	<u>\$ 6,491,353</u>	<u>242%</u>	<u>\$ 3,994,888</u>	<u>62%</u>	OPERATING INCOME	<u>\$ 23,868,535</u>	<u>\$ 33,413,319</u>	<u>\$ 31,275,968</u>	<u>\$ 71,335,813</u>	<u>47%</u>
<u>NON OPERATING INCOME/EXPENSE</u>										
147,990	26,059	18%	183,530	-86%	Investment Interest	753,284	411,919	933,041	1,571,000	26%
(2,215,445)	(2,215,445)	100%	(2,285,953)	-3%	Interest - Long Term Debt	(11,081,284)	(11,081,284)	(11,433,711)	(26,356,767)	42%
(6,250)	(7,514)	120%	(12,468)	-40%	Interest - Other	(31,250)	(35,577)	(61,564)	(75,000)	47%
(2,168,795)	(1,909,770)	88%	(2,076,299)	-8%	PILOT Transfer Expense	(11,652,387)	(10,758,863)	(11,499,014)	(29,614,185)	36%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
54,767	343,174	627%	16,035	2,040%	Other Income	274,182	586,176	138,609	738,500	79%
(35)	(374)	1,056%	-	-	Other Expense	(177)	(374)	-	(425)	88%
<u>\$ (4,187,768)</u>	<u>\$ (3,763,869)</u>	<u>90%</u>	<u>\$ (4,175,155)</u>	<u>-10%</u>	TOTAL NONOPERATING INCOME/EXPENSES	<u>\$ (21,737,632)</u>	<u>\$ (20,878,003)</u>	<u>\$ (21,922,639)</u>	<u>\$ (53,736,877)</u>	<u>39%</u>
<u>\$ (1,502,376)</u>	<u>\$ 2,727,484</u>	<u>-182%</u>	<u>\$ (180,268)</u>	<u>-1,613%</u>	INCOME BEFORE TRANSFER & CONTRIB.	<u>\$ 2,130,902</u>	<u>\$ 12,535,316</u>	<u>\$ 9,353,329</u>	<u>\$ 17,598,936</u>	<u>71%</u>
<u>TRANSFER AND CONTRIBUTION TO/FROM</u>										
-	-	-	-	-	NExch-Main, Design & Ext Fee	-	-	-	-	-
<u>\$ (1,502,376)</u>	<u>\$ 2,727,484</u>	<u>-182%</u>	<u>\$ (180,268)</u>	<u>-1,613%</u>	TOTAL CHANGE IN NET POSITION	<u>\$ 2,130,902</u>	<u>\$ 12,535,316</u>	<u>\$ 9,353,329</u>	<u>\$ 17,598,936</u>	<u>71%</u>

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending May 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES										
Sales of Energy and Water										
2,173,505	2,140,669	98%	2,072,206	3%	Residential Sales	10,023,648	9,659,712	9,745,677	25,039,000	39%
984,333	854,755	87%	918,945	-7%	Commercial Sales	4,283,667	4,057,305	4,156,155	12,169,000	33%
398,778	254,985	64%	551,296	-54%	Industrial Sales	2,002,556	2,516,757	2,648,662	5,619,000	45%
55,664	39,223	70%	37,466	5%	Schools	239,586	195,653	225,086	680,000	29%
-	-	-	-	-	Highway Lighting	-	-	-	-	-
-	-	-	-	-	Public Authorities	-	200	-	28,000	-
48,278	46,455	96%	45,319	3%	Fire Protection	237,056	236,830	236,128	575,000	41%
3,660,557	3,336,088	91%	3,625,231	-8%	Total Sales of Energy and Water	16,786,512	16,666,458	17,011,708	44,110,000	38%
-	-	-	-	-	Borderline Electric Sales	-	-	-	-	-
104,132	126,011	121%	132,123	-5%	Wholesale Market Sales	445,455	442,160	485,178	1,400,000	32%
104,132	126,011	121%	132,123	-5%	Total Other Utility Sales	445,455	442,160	485,178	1,400,000	32%
35,696	55,229	155%	41,062	35%	Forfeited Discounts	204,841	253,456	193,767	500,000	51%
28,006	16,374	58%	25,177	-35%	Connect/Disconnect Fees	119,759	115,360	122,798	320,000	36%
15,280	-	-	-	-	Tower/Pole Attachment Rentals	145,819	72,516	152,316	265,000	27%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
833	633	76%	-	-	Diversion Fines	2,192	6,311	1,116	8,525	74%
100,184	76,053	76%	159,414	-52%	Service Fees	444,365	338,484	245,402	998,600	34%
640	1,717	268%	-	-	Other Miscellaneous Revenues	4,480	2,823	2,380	8,000	35%
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	-	-	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
180,639	150,005	83%	225,653	-34%	Total Other Revenues	921,456	788,950	717,779	2,100,125	38%
473,880	415,195	88%	439,740	-6%	Payment In Lieu Of Taxes	2,182,037	2,107,925	2,107,781	5,718,203	37%
473,880	415,195	88%	439,740	-6%	Total Payment In Lieu Of Taxes	2,182,037	2,107,925	2,107,781	5,718,203	37%
\$ 4,419,208	\$ 4,027,298	91%	\$ 4,422,746	-9%	TOTAL OPERATING REVENUES	\$ 20,335,459	\$ 20,005,493	\$ 20,322,445	\$ 53,328,328	38%



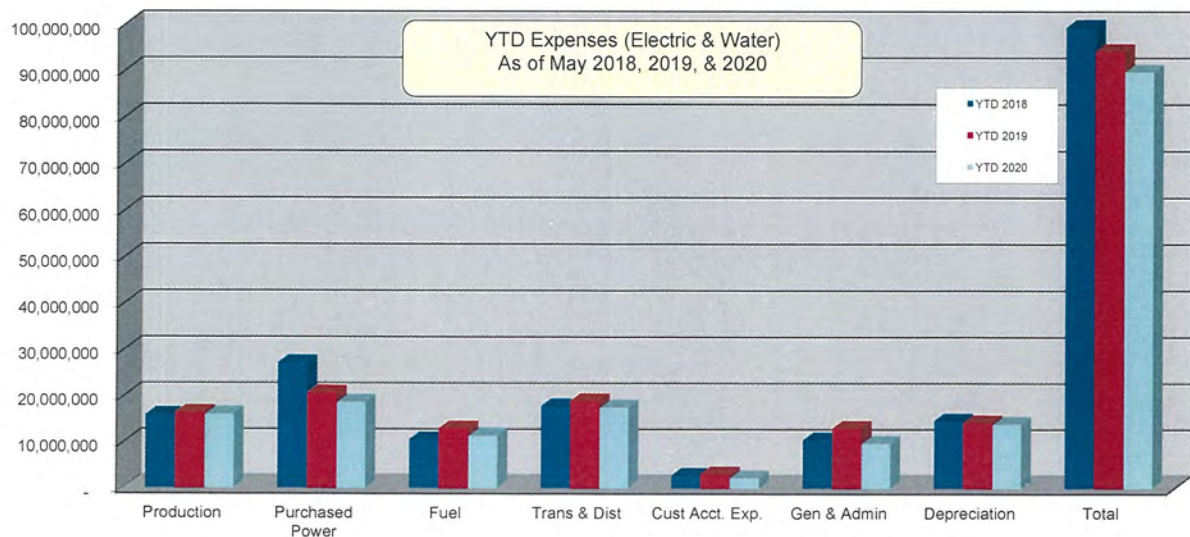
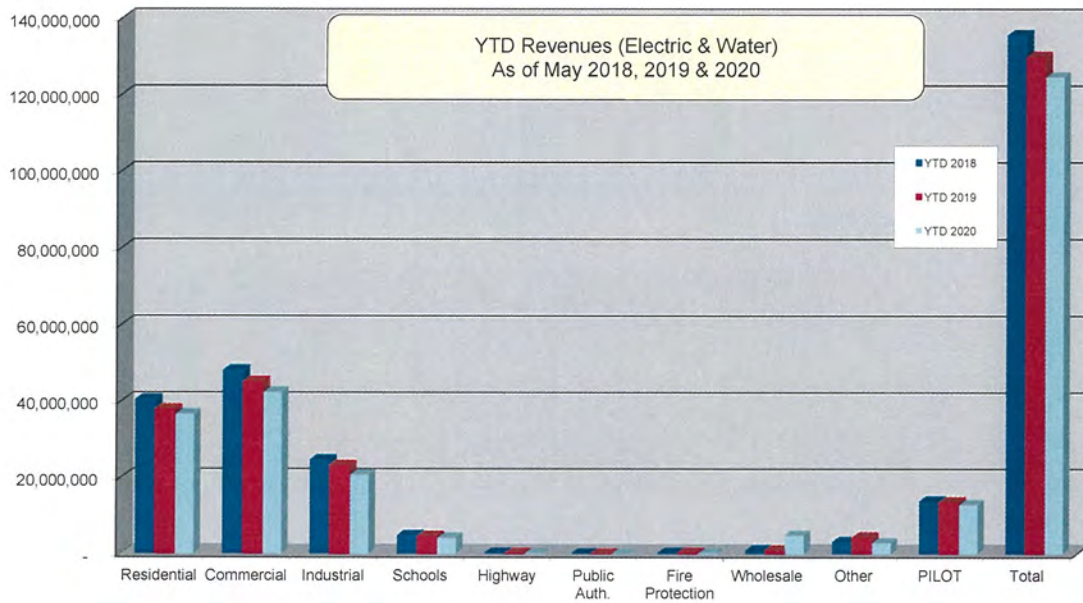
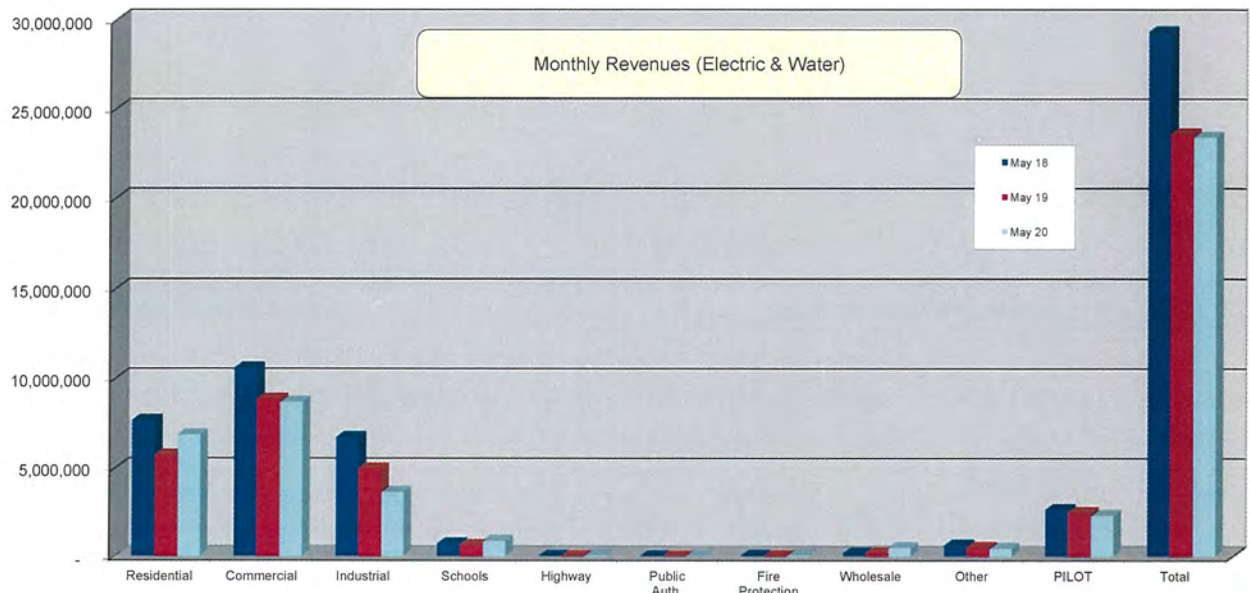
KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending May 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
<u>OPERATING EXPENSES</u>										
569,309	429,110	75%	473,415	-9%	Production	2,766,435	2,359,132	2,134,698	6,606,464	36%
-	-	-	-	-	Purchased Power	-	-	-	-	-
-	-	-	-	-	Fuel	-	-	-	-	-
1,221,848	969,880	79%	1,340,930	-28%	Transmission and Distribution	6,233,726	5,468,530	6,476,310	14,768,857	37%
168,445	172,754	103%	198,606	-13%	Customer Account Expense	840,964	842,907	856,753	2,017,671	42%
509,284	331,698	65%	534,926	-38%	General and Administrative	2,741,143	2,286,142	2,295,071	6,725,880	34%
648,296	649,177	100%	650,930	-	Depreciation and Amortization	3,241,480	3,233,543	3,254,514	7,779,551	42%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
<u>\$ 3,117,182</u>	<u>\$ 2,552,619</u>	<u>82%</u>	<u>\$ 3,198,807</u>	<u>-20%</u>	TOTAL OPERATING EXPENSES	<u>\$ 15,823,748</u>	<u>\$ 14,190,254</u>	<u>\$ 15,017,347</u>	<u>\$ 37,898,423</u>	<u>37%</u>
<u>\$ 1,302,027</u>	<u>\$ 1,474,679</u>	<u>113%</u>	<u>\$ 1,223,939</u>	<u>20%</u>	OPERATING INCOME	<u>\$ 4,511,711</u>	<u>\$ 5,815,240</u>	<u>\$ 5,305,098</u>	<u>\$ 15,429,905</u>	<u>38%</u>
<u>NON OPERATING INCOME/EXPENSE</u>										
31,196	6,132	20%	53,908	-89%	Investment Interest	155,979	84,561	214,717	374,350	23%
(251,836)	(251,836)	100%	(273,340)	-8%	Interest - Long Term Debt	(1,637,426)	(1,581,306)	(1,815,789)	(3,710,749)	43%
(750)	(1,615)	215%	(2,710)	-40%	Interest - Other	(3,750)	(7,893)	(13,143)	(9,000)	88%
(473,880)	(415,195)	88%	(439,740)	-6%	PILOT Transfer Expense	(2,182,037)	(2,107,925)	(2,107,781)	(5,718,203)	37%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
4,917	249	5%	850	-71%	Other Income	24,583	(1,541)	(2,127)	59,000	-3%
-	-	-	-	-	Other Expense	-	-	-	-	-
<u>\$ (690,354)</u>	<u>\$ (662,265)</u>	<u>96%</u>	<u>\$ (661,032)</u>	<u>-</u>	TOTAL NONOPERATING INCOME/EXPENSES	<u>\$ (3,642,650)</u>	<u>\$ (3,614,104)</u>	<u>\$ (3,724,123)</u>	<u>\$ (9,004,602)</u>	<u>40%</u>
<u>\$ 611,673</u>	<u>\$ 812,413</u>	<u>133%</u>	<u>\$ 562,908</u>	<u>44%</u>	INCOME BEFORE TRANSFER & CONTRIB.	<u>\$ 869,062</u>	<u>\$ 2,201,136</u>	<u>\$ 1,580,976</u>	<u>\$ 6,425,303</u>	<u>34%</u>
<u>TRANSFER AND CONTRIBUTION TO/FROM</u>										
37,500	104,190	278%	146,892	-29%	NExch-Main, Design & Ext Fee	187,500	104,190	146,892	450,000	23%
<u>\$ 649,173</u>	<u>\$ 916,604</u>	<u>141%</u>	<u>\$ 709,799</u>	<u>29%</u>	TOTAL CHANGE IN NET POSITION	<u>\$ 1,056,562</u>	<u>\$ 2,305,326</u>	<u>\$ 1,727,867</u>	<u>\$ 6,875,303</u>	<u>34%</u>

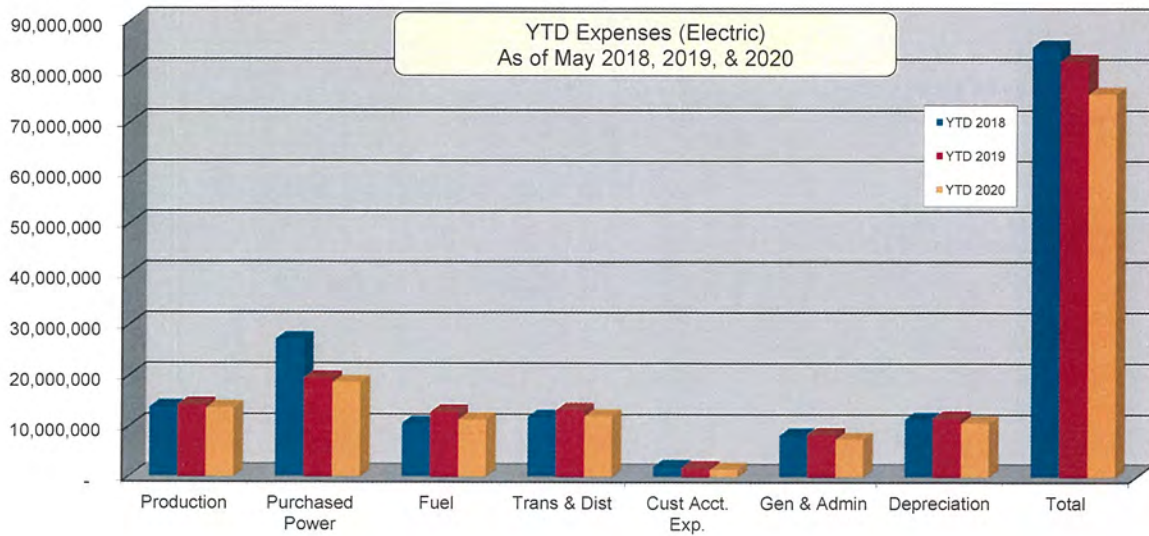
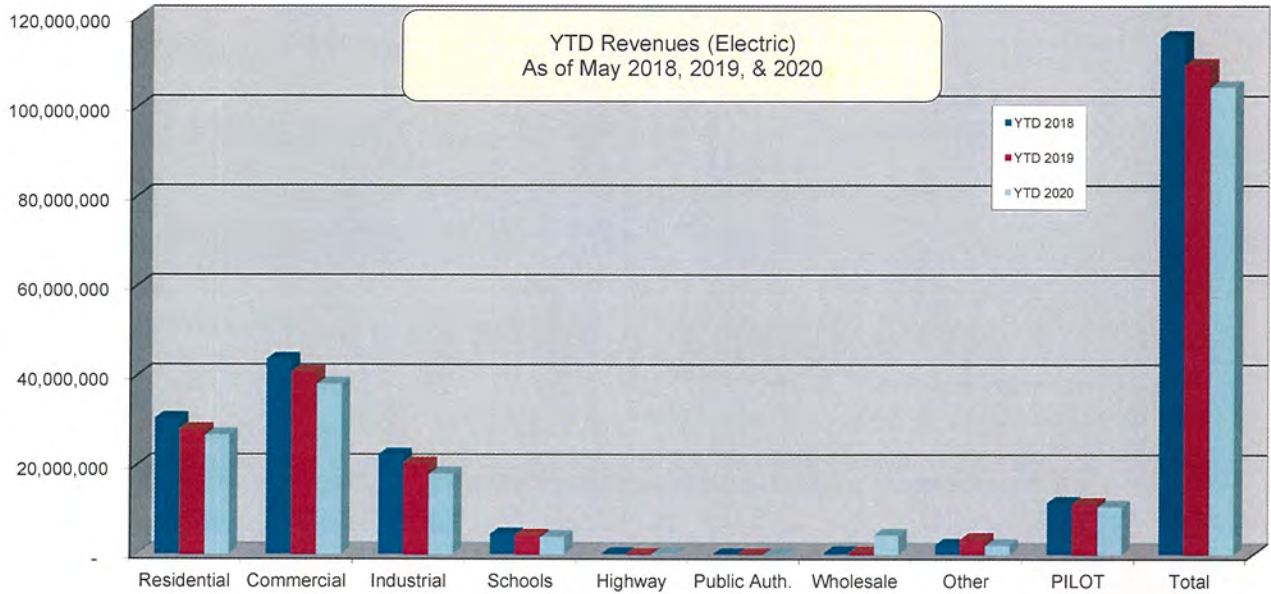
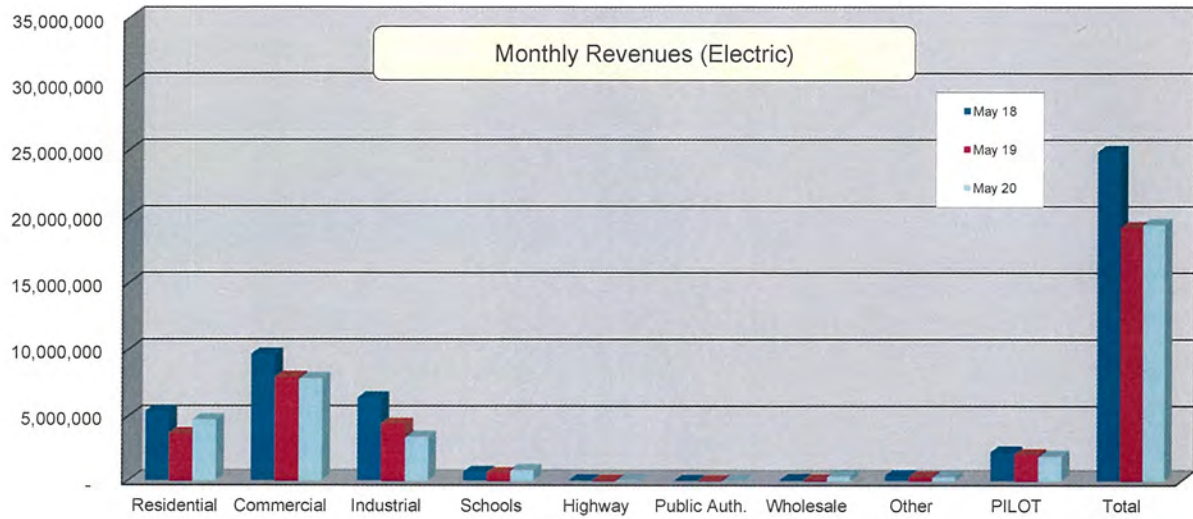
COMBINED (Electric/Water)

May 31, 2020



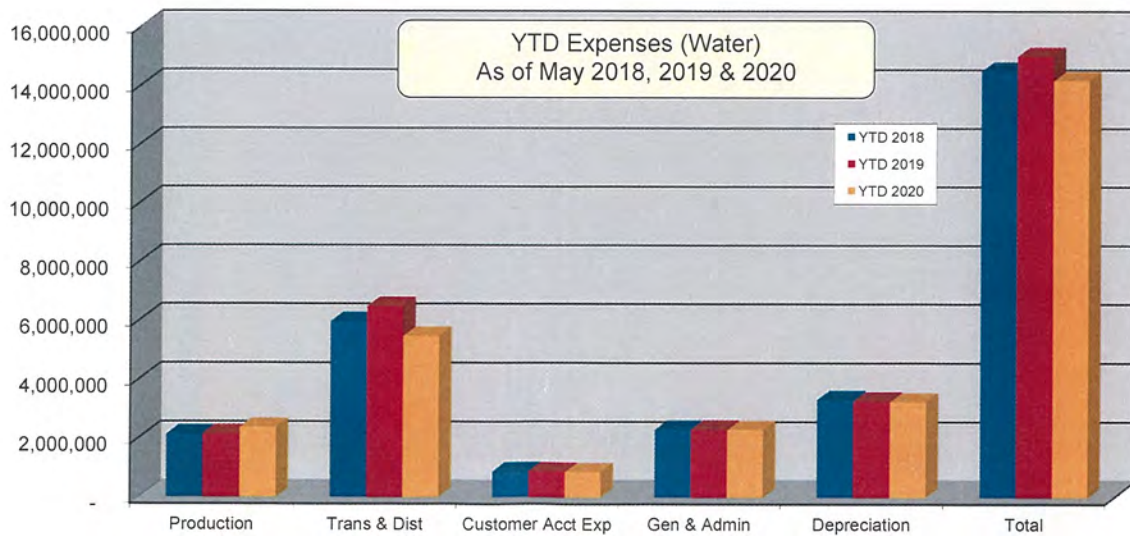
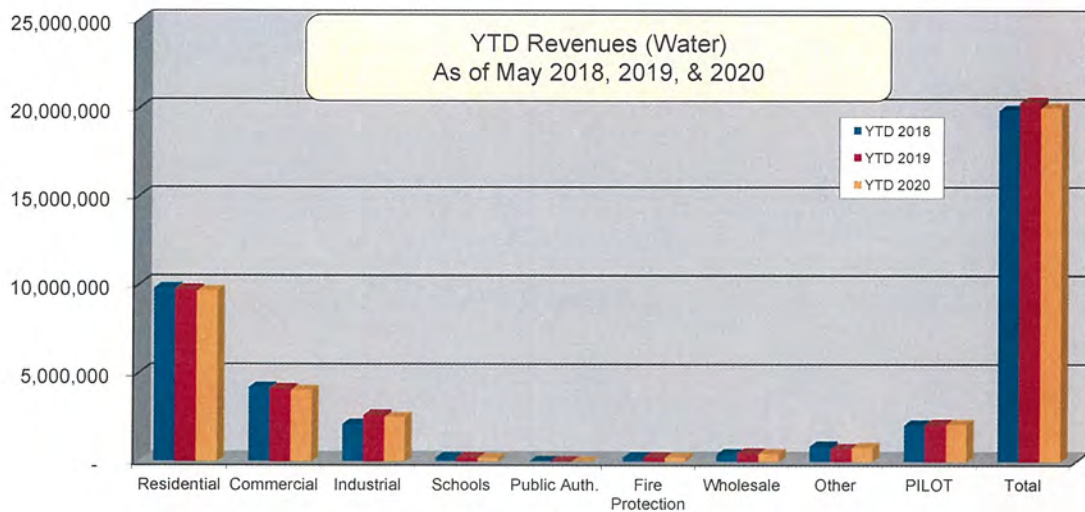
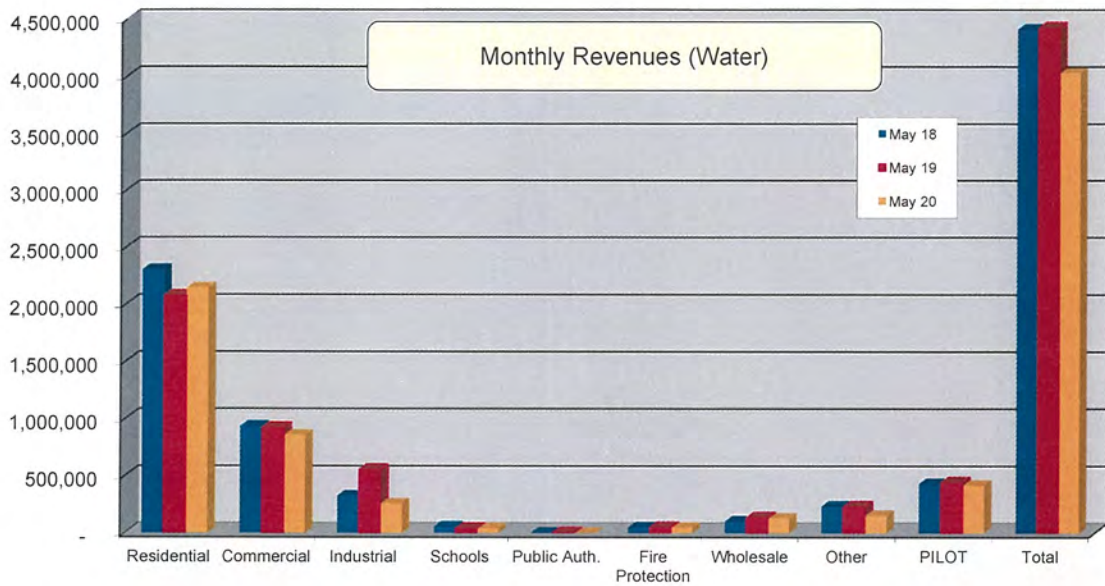
Electric

May 31, 2020

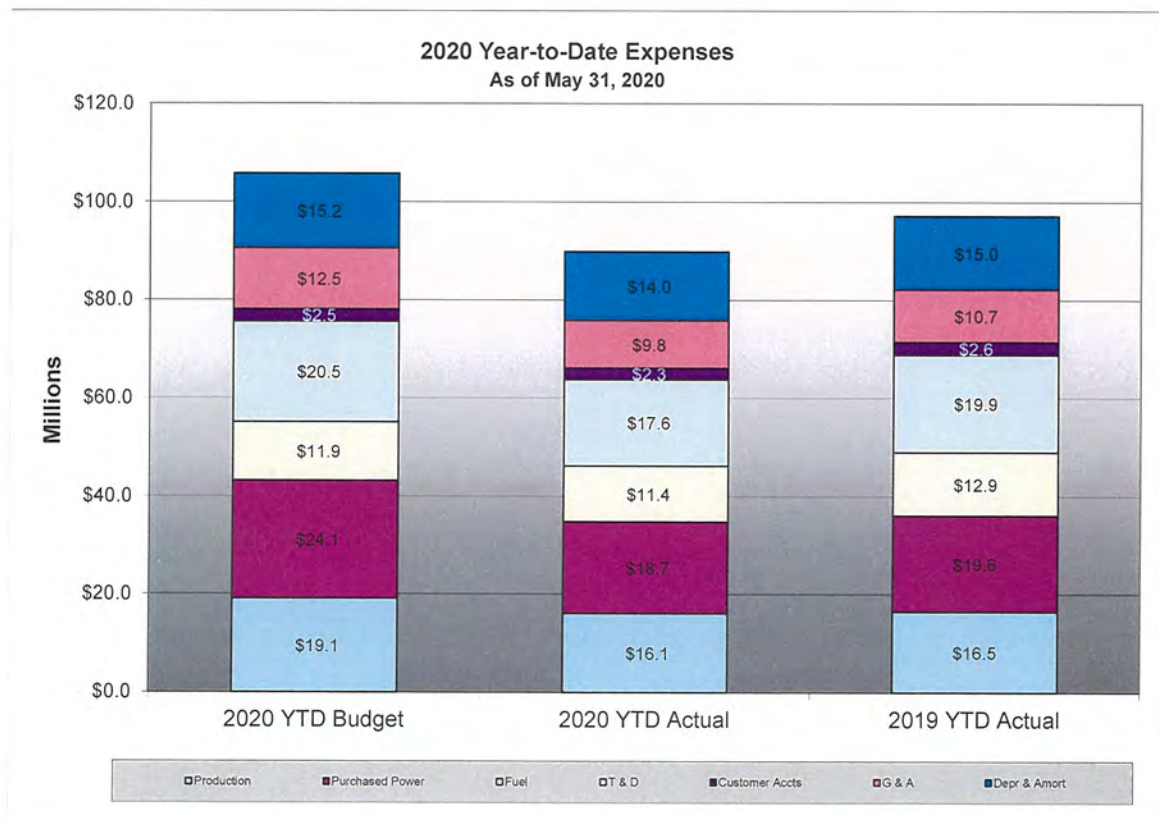
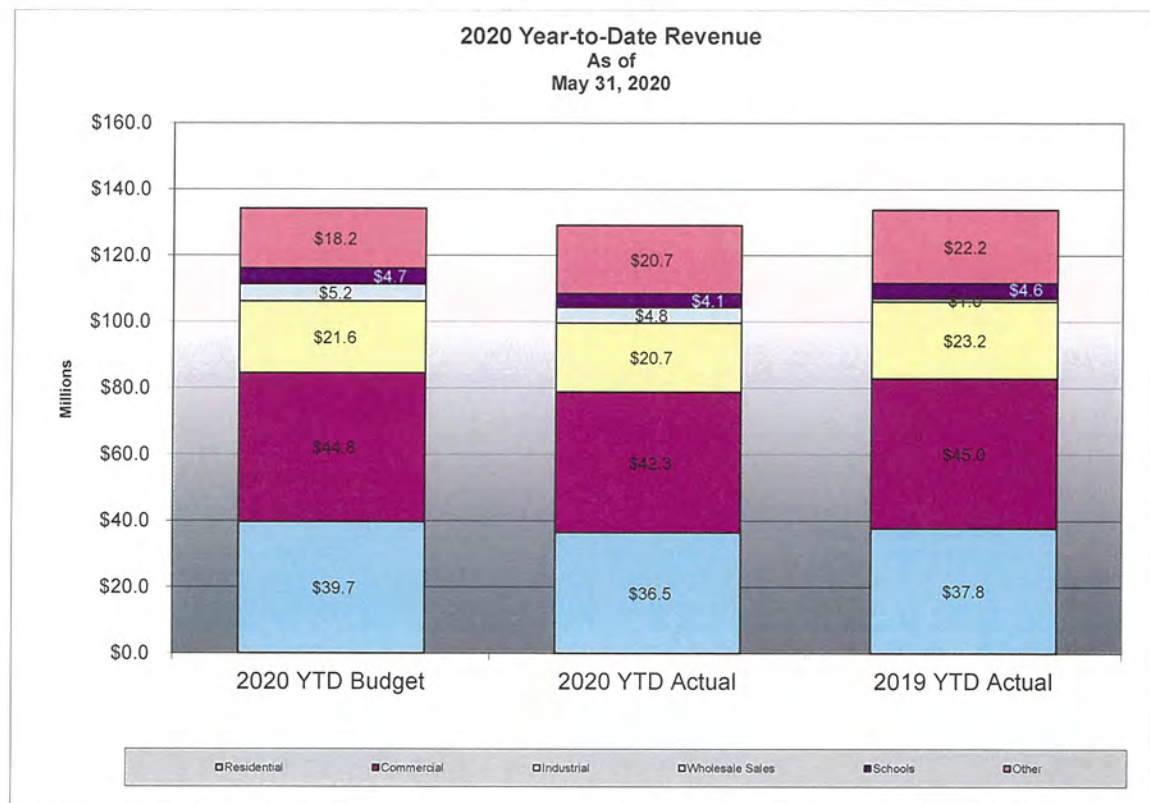


Water

May 31, 2020

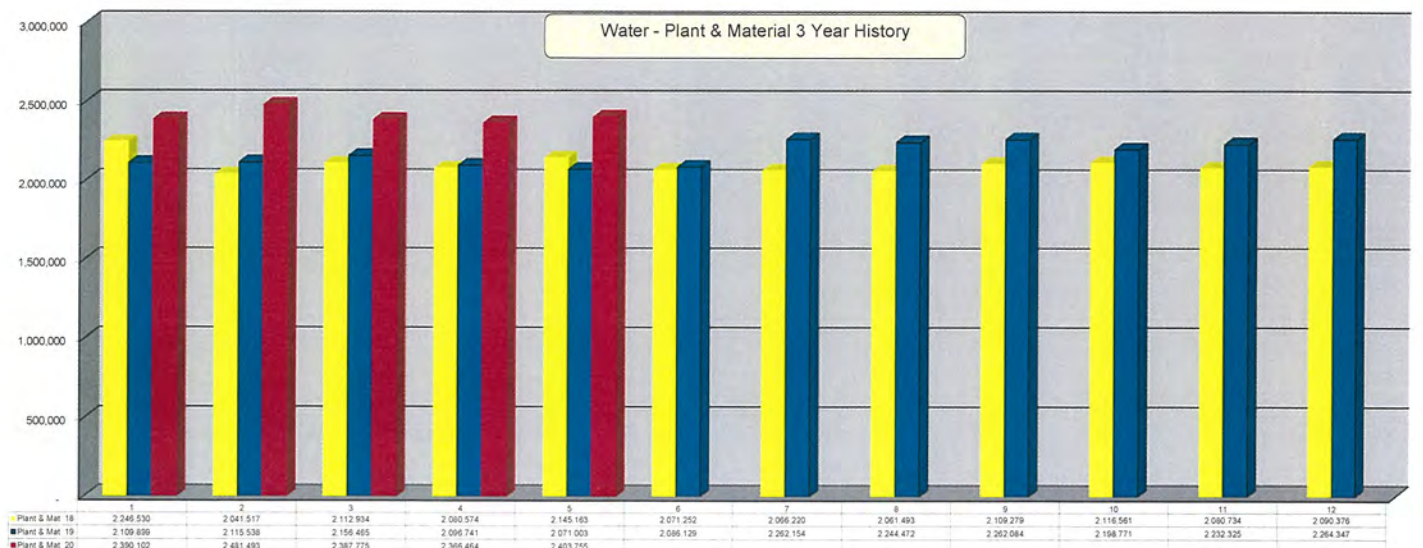
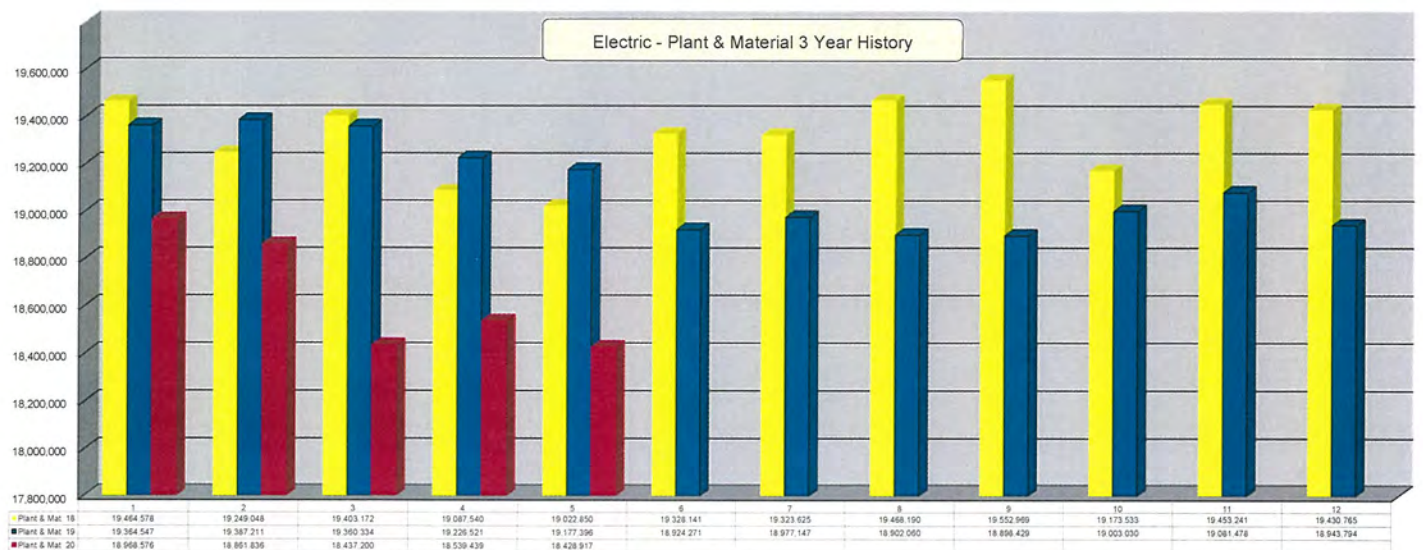
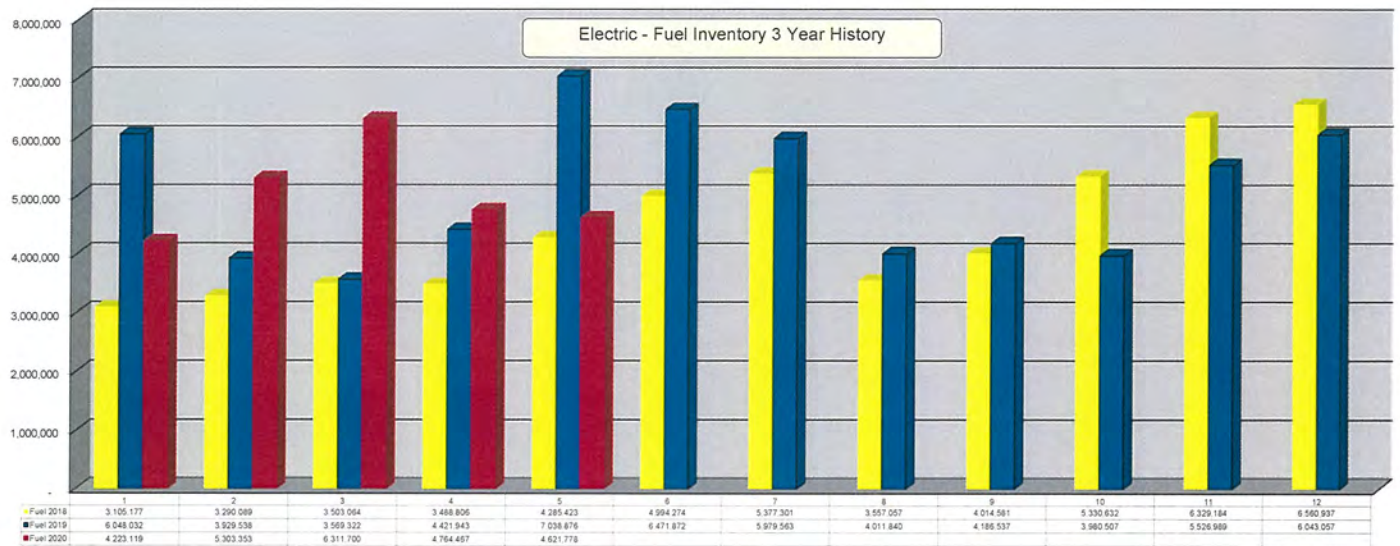


BPU
YTD Revenues and Expenses
May 31, 2020



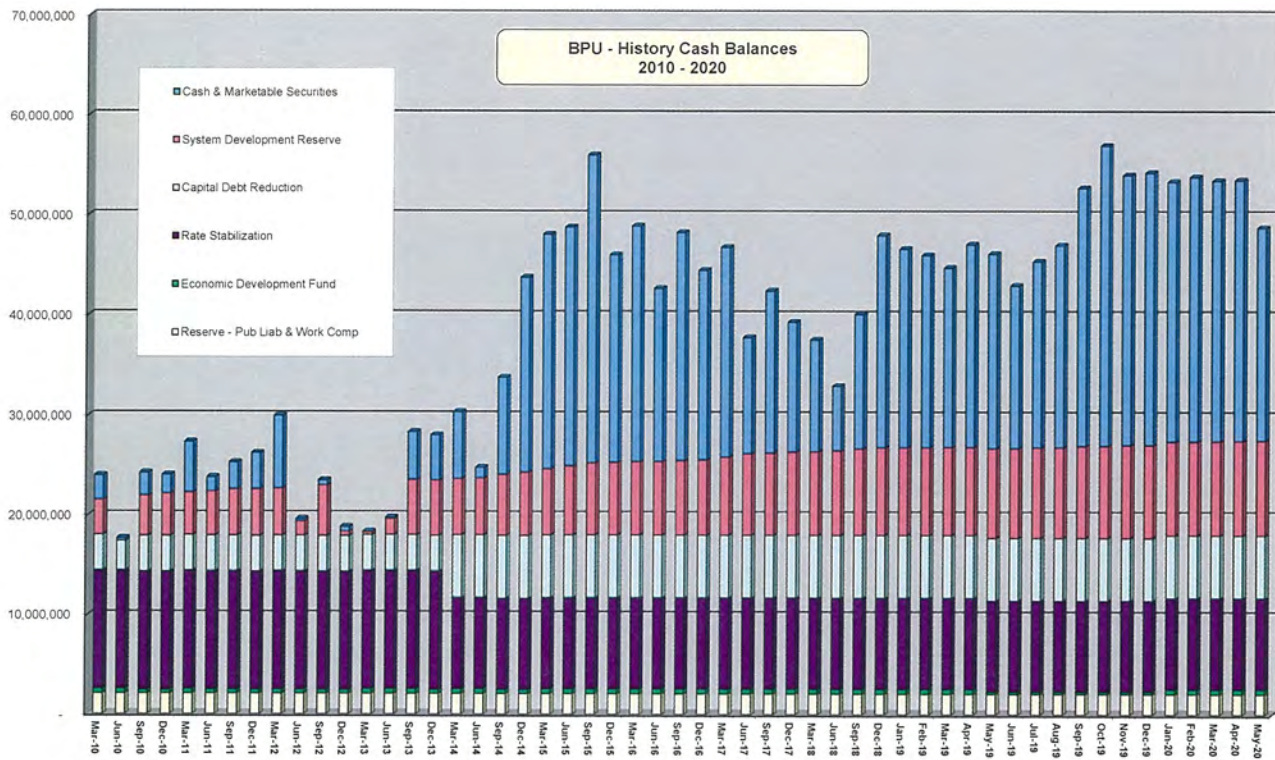
BPU - Inventory

May 31, 2020

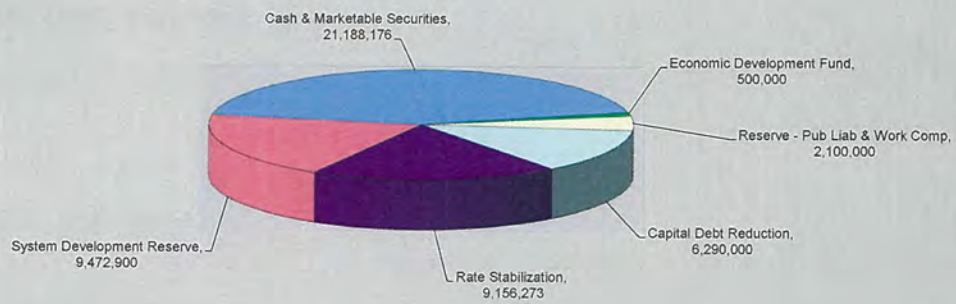


BPU Cash Balances

May 31, 2020



May 31, 2020





KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
May 2020

	2020 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
PERSONNEL				
1010-Regular Labor	48,443,731	18,453,790	29,989,941	61.91%
1020-Overtime/Special Pay	3,591,482	1,241,413	2,350,069	65.43%
1030-Health Care/Medical Benefit	10,887,493	3,958,052	6,929,441	63.65%
1040-Medical Insurance-Retirees	3,073,951	1,519,185	1,554,765	50.58%
1050-Pension Benefit	6,097,511	1,739,235	4,358,276	71.48%
1070-Life Insurance Benefit	771,997	368,938	403,059	52.21%
1080-Unemployment Benefit	48,827	20,756	28,071	57.49%
1090-OASDI/Hi (FICA)	3,665,575	1,587,005	2,078,570	56.71%
1100-Liability Insurance/Work Co	1,183,728	(303,256)	1,486,984	125.62%
1110-Compensatory Balance Reserve	1,104,189	911,698	192,491	17.43%
1130-Disability Pay Benefit	556,773	245,396	311,378	55.93%
1140-Employee Education Assistance	60,000	22,142	37,858	63.10%
1170-Board Per Diem	6,000	-	6,000	100.00%
1180-Long-Term Care	84,218	36,397	47,821	56.78%
1990-Other Employee Benefits	55,000	124,446	(69,446)	(126.27)%
TOTAL PERSONNEL	79,630,476	29,925,199	49,705,277	62.42%
SERVICES				
2000-Services	-	261	(261)	-
2010-Tree Trimming Services	3,700,000	686,683	3,013,317	81.44%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	593,000	37,644	555,356	93.65%
2030-Engineering Services	2,041,800	427,134	1,614,666	79.08%
2040-Accounting/Costing Services	12,000	-	12,000	100.00%
2050-Auditing Services	305,000	98,077	206,923	67.84%
2060-Actuarial Services	16,500	-	16,500	100.00%
2070-Banking/Cash Mgmt/Treasury	768,500	234,924	533,576	69.43%
2080-Financial Advisory	35,000	20,000	15,000	42.86%
2090-General Management Services	110,000	54	109,946	99.95%
2100-Human Resource Services	270,100	26,333	243,767	90.25%
2110-Environmental Services	887,254	372,732	514,522	57.99%
2130-Computer Hardware Maintenance	238,100	53,855	184,245	77.38%
2131-Computer Software Maintenance	4,181,892	1,447,770	2,734,122	65.38%
2140-Advertising/Marketing/Sales	440,500	92,922	347,578	78.91%
2150-Janitorial Services	931,000	408,054	522,946	56.17%
2151-Trash Disposal	40,260	18,760	21,500	53.40%
2160-Travel/Training/Safety	859,920	82,620	777,300	90.39%
2170-Outside Printing & Duplicating	115,350	37,969	77,381	67.08%
2180-Insurance Services	2,000,000	642,627	1,357,373	67.87%
2190-Dues/Memberships/Subscription	386,173	88,243	297,930	77.15%
2200-Telecommunications Services	466,105	127,596	338,509	72.62%
2210-Clerical/Office/Tech Services	210,200	183,192	27,008	12.85%
2211-Copier Services	85,400	30,250	55,150	64.58%
2220-Security Services	2,011,550	851,622	1,159,928	57.66%
2230-Collection Services	75,000	25,976	49,024	65.37%
2240-Building Maintenance Service	1,348,015	450,293	897,722	66.60%
2241-Building Maint Srvc - HVAC	127,903	55,322	72,581	56.75%
2242-Building Maint Srvc - Elevator	93,316	38,562	54,754	58.68%
2243-Pest & Bird Control	4,290	3	4,286	99.92%
2244-Grounds Maintenance	81,480	60,202	21,278	26.11%
2250-Mailing/Shipping Services	279,580	152,218	127,362	45.55%
2260-Meter Testing/Protection	5,500	273	5,227	95.04%
2270-Public Notice	40,250	13,045	27,205	67.59%
2282-IT Prof Contracted Services	1,419,800	741,838	677,962	47.75%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
May 2020

	2020 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2300-Equipment Maintenance	718,135	237,191	480,944	66.97%
2310-City Wide Yard Restoration	75,000	22,520	52,480	69.97%
2320-City Street Repairs	1,000,000	120,818	879,182	87.92%
2330-Right Of Way/Easements	75,000	33,922	41,078	54.77%
2340-Auxiliary Boiler Maintenance	10,500	-	10,500	100.00%
2351-Control System Support Service	120,000	15,179	104,821	87.35%
2360-Other Power Plant Maint	-	5,590	(5,590)	-
2370-Liab-Inj Damages	1,283,000	547,924	735,076	57.29%
2380-Sponsorships	584,600	52,185	532,415	91.07%
2390-Risk Mngmnt & Consulting Srv	5,000	-	5,000	100.00%
2500-Dogwood Gas Plant O&M	4,475,199	1,452,756	3,022,443	67.54%
2990-Other Professional Services	849,972	189,861	660,111	77.66%
TOTAL SERVICES	33,379,144	10,184,998	23,194,146	69.49%

FUELS

3010-Main Flame Fuel	30,856,060	10,866,810	19,989,250	64.78%
3012-Building Heat Fuel	1,500	276	1,224	81.58%
3020-Start Up Fuel	600,000	149,668	450,332	75.06%
3025-AQC - Reagents	1,130,000	393,309	736,691	65.19%
3030-Ash Handling	965,000	382,408	582,592	60.37%
3040-On Road Vehicle Fuel	425,000	146,208	278,791	65.60%
3050-Purchase Power Energy	15,712,522	3,410,460	12,302,062	78.29%
3055-Purchased Power - Renewables	28,499,182	12,665,539	15,833,643	55.56%
3070-Purch Pwr Capacity NonEconomic	4,673,365	1,877,633	2,795,732	59.82%
3080-Purchased Power Transmission	8,322,762	985,103	7,337,659	88.16%
3110-Off Road Fuel	107,500	54,952	52,548	48.88%
3600-Renewable Energy Certificates	(500,000)	(217,574)	(282,426)	(56.49)%
3990-Other Purchased Power	1,596,000	301,129	1,294,871	81.13%
TOTAL FUELS	92,388,892	31,015,922	61,372,970	66.43%

SUPPLIES

4000-Supplies	-	425	(425)	-
4010-Office Supplies & Materials	195,200	55,521	139,679	71.56%
4020-Laboratory Supplies	24,000	14,629	9,371	39.05%
4030-Janitorial Supplies	28,300	12,876	15,424	54.50%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	987,870	322,742	665,128	67.33%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	91,100	25,359	65,741	72.16%
4050-Small Tools & Machinery	251,050	94,697	156,353	62.28%
4060-Water Treatment Chemicals	601,400	159,786	441,614	73.43%
4070-Ferric Chemicals	150,000	45,139	104,861	69.91%
4080-Lime/Caustic Chemicals	125,000	28,265	96,735	77.39%
4090-Chlorine Chemicals	200,000	63,076	136,924	68.46%
4100-Other Chemicals & Supplies	138,000	30,134	107,866	78.16%
4110-Clothing/Uniforms	181,050	181,920	(870)	-
4120-Vehicle/Machinery Parts	556,100	144,116	411,984	74.08%
4130-Building/Structural Supplies	715,000	136,535	578,465	80.90%
4131-Bldg/Strctl Supp-Leeves/Dikes	70,000	-	70,000	100.00%
4132-Bldg/Strctl Supp-Roads/Rails	95,000	2,972	92,028	96.87%
4133-Bld/Strctl Supp-Filter Srvcs	30,000	17,513	12,487	41.62%
4140-Plant Equipment	257,700	120,944	136,756	53.07%
4150-T&D Equipment	2,000	8,405	(6,405)	(320.25)%
4160-Office Equipment	25,250	2,232	23,019	91.16%
4170-Electric Usage	-	25,271	(25,271)	-
4180-Water Usage	-	3,333	(3,333)	-
4190-Environmental Supplies	54,500	24,634	29,866	54.80%
4195-Flue Gas Treatment	600,000	5,934	594,066	99.01%
4200-Hazardous Waste Supplies	1,350	347	1,003	74.29%
4210-Safety Supplies	91,600	7,798	83,802	91.49%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
May 2020

	2020 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4220-Communication Supplies	53,500	14,106	39,394	73.63%
4230-Meter Parts & Supplies	105,500	152,480	(46,980)	(44.53)%
4240-Billing Supplies	39,500	11,827	27,673	70.06%
4250-General Parts & Supplies	15,000	1,304	13,696	91.31%
4251-General Parts & Supp Coal Conv	505,000	158,532	346,468	68.61%
4252-General Parts & Supp Coal Dust	10,000	154	9,846	98.46%
4253-General Parts & Supp Wash-Down	4,000	-	4,000	100.00%
4260-Transmission Parts & Supplies	85,000	18,959	66,041	77.70%
4270-Distribution Parts & Supplies	2,435,180	1,462,141	973,039	39.96%
4280-Books/Manuals/Reference	12,900	3,437	9,463	73.35%
4300-Boiler Maint-Forced Outages	270,000	69,380	200,620	74.30%
4301-Boiler Maint-Elec & Control	137,000	195,271	(58,271)	(42.53)%
4302-Boiler Maint-Mechanical	450,000	368,598	81,402	18.09%
4303-Boiler Maint-Motor	60,000	2,564	57,436	95.73%
4304-Boiler Maint-Steel & Duct	455,000	50,645	404,355	88.87%
4305-Boiler Maint-Coal & Ash	345,000	12,392	332,608	96.41%
4306-Boiler Maint-Boiler Cleaning	250,000	64,233	185,767	74.31%
4307-Boiler Maint-Insulation	210,000	10,858	199,142	94.83%
4308-Boiler Maint-Planned Outages	300,000	5,620	294,380	98.13%
4309-Boiler Maint-Lab Equip	76,000	17,368	58,632	77.15%
4310-Turbine Maintenance	1,348,240	113,059	1,235,181	91.61%
4320-Balance Of Plant Maintenance	605,500	209,515	395,985	65.40%
4321-Balance of Plant Mnt-Comp Air	41,000	10,813	30,187	73.63%
4322-Balance of Plant Mnt-Crane Svc	18,500	3,133	15,367	83.07%
4323-Balance of Plant Mnt-Comm	10,500	16	10,484	99.85%
4324-Balance of Plant Mnt-Pumps	83,000	505	82,495	99.39%
4325-Balance Plant Mnt-Mechanical	47,000	23,335	23,665	50.35%
4326-Balance Plant Mnt-Electrical	55,000	24,084	30,916	56.21%
4327-Balance Plant Mnt-Chem Feed	30,000	9,876	20,124	67.08%
4328-Balance Plant Mnt-Risk Mngmnt	30,000	20,266	9,734	32.45%
4329-Balance Plant Mnt-Filters	6,000	898	5,102	85.04%
4330-Compressed Gases	162,000	99,156	62,844	38.79%
4990-Other Parts & Supplies	43,850	16,897	26,953	61.47%
TOTAL SUPPLIES	13,770,640	4,686,022	9,084,618	65.97%
OTHER				
5020-Demand Side Management Program	200,000	540	199,461	99.73%
5060-Other Board Expenses	10,000	3,792	6,208	62.08%
5080-Doubtful Account Expense	710,000	114,750	595,250	83.84%
5110-Outside Regulatory Expenses	221,850	162,174	59,676	26.90%
5150-WPA Billing Credit	(550,000)	(346,595)	(203,405)	(36.98)%
5200-NERC Reliability Compliance	717,900	119,064	598,836	83.41%
5900-Payment In Lieu of Taxes	35,332,388	12,866,788	22,465,600	63.58%
TOTAL OTHER	36,642,138	12,920,512	23,721,626	64.74%
TOTAL EXPENSES	255,811,290	88,732,653	167,078,637	65.31%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of May-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>All Common Capital Projects</u>				
Admin Services Technology	542,000	125,216	416,784	77%
ADMINISTRATIVE SERVICES	\$542,000	\$125,216	\$416,784	77%
540 Minnesota Facilities	185,000	14,241	170,759	92%
COMMON FACILITIES IMPROVEMENTS	\$185,000	\$14,241	\$170,759	92%
Admin Building Furnish & Equip	27,500	-	27,500	100%
COMMON FURNISHINGS AND EQUIPMENT	\$27,500	\$0	\$27,500	100%
540 Minnesota Grounds	21,000	-	21,000	100%
COMMON GROUNDS	\$21,000	\$0	\$21,000	100%
IT Document Management Dev	40,000	4,146	35,854	90%
IT Enterprise Technology Dev	460,000	181,004	278,996	61%
IT Desktop/Network Development	330,000	20,611	309,389	94%
IT Security Improvements	290,000	80,059	209,941	72%
IT ESB Development	450,000	162,074	287,926	64%
IT EAM Development	750,000	(232)	750,232	100%
IT BI/Analytics Enhancements	100,000	33,452	66,548	67%
IT AMI Upgrade	160,000	-	160,000	100%
IT Meter-to-Cash Development	205,000	198,974	6,026	3%
IT DR Infrastructure	45,000	41,349	3,651	8%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of May-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
IT DR Development	150,000	(18,905)	168,905	113%
IT GIS Enhancements	200,000	77,973	122,027	61%
IT Business Portal Development	100,000	-	100,000	100%
IT Data Warehouse Deployment	20,000	-	20,000	100%
IT General Systems Enhancements	120,000	-	120,000	100%
IT Project Management Application	120,000	24,389	95,611	80%
IT Analog to Digital Services	150,000	-	150,000	100%
IT IVR Service Development	75,000	-	75,000	100%
ENTERPRISE TECHNOLOGY	\$3,765,000	\$804,894	\$2,960,106	79%
Security Improvements	25,000	41	24,959	100%
HUMAN RESOURCES SECURITY	\$25,000	\$41	\$24,959	100%
Purchasing and Supply	37,000	-	37,000	100%
PURCHASING AND SUPPLY	\$37,000	\$0	\$37,000	100%
All Common Capital Projects	\$4,602,500	\$944,392	\$3,658,108	79%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of May-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>All Electric Capital Projects</u>				
Dogwood Capital Costs	865,000	273,667	591,333	68%
DOGWOOD PLANT COMMON	\$865,000	\$273,667	\$591,333	68%
ECC SCADA Software	130,000	55,990	74,010	57%
ELECTRIC CONTROL CENTER	\$130,000	\$55,990	\$74,010	57%
Annual Meter Program	250,000	27,190	222,810	89%
ELECTRIC METERS	\$250,000	\$27,190	\$222,810	89%
Electric Ops Automobiles	100,000	(10,745)	110,745	111%
Electric Ops Facility Improvements	1,000,000	115,196	884,804	88%
Electric Ops Furnishings & Equipment	10,000	-	10,000	100%
Electric Ops Grounds	5,000	-	5,000	100%
IVR and Outage Management System	100,000	(5,908)	105,908	106%
Electric Ops Radio	55,000	23,322	31,678	58%
Electric Ops Security Systems	100,000	108	99,892	100%
Electric Ops Technology	200,000	(2,709)	202,709	101%
Electric Ops Tools	100,000	(2,267)	102,267	102%
Electric Ops Work Equipment	750,000	246,892	503,108	67%
ELECTRIC OPS GENERAL CONSTRUCTION	\$2,420,000	\$363,889	\$2,056,111	85%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of May-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Muncie OH Feeders	150,000	-	150,000	100%
OH Distribution Automation	250,000	5,823	244,177	98%
Piper OH Feeders	450,000	(88,937)	538,937	120%
Annual Overhead Construction	1,500,000	1,184,271	315,729	21%
Pole Inspections	500,000	192,698	307,302	61%
EO Remove BPU Trans and Sub Equipment from Cust Buildings	250,000	-	250,000	100%
ELECTRIC OVERHEAD DISTRIBUTION	\$3,100,000	\$1,293,855	\$1,806,145	58%
Electric Prod Work Equipment	20,000	-	20,000	100%
ELECTRIC PROD GENERAL CONSTRUCTION	\$20,000	\$0	\$20,000	100%
Annual Reimbursable Construction	100,000	-	100,000	100%
ELECTRIC REIMBURSABLE	\$100,000	\$0	\$100,000	100%
Storms - Electric Repairs	1,000	133,577	(132,577)	-
ELECTRIC STORM EXPENSE	\$1,000	\$133,577	(\$132,577)	(13,258)%
Substation Trans LTC Retrofit	25,000	-	25,000	100%
Fisher Substation Conversion to 161kV	250,000	1,404,273	(1,154,273)	-
Barber Substation 161kV Bus Extension	100,000	1,571,413	(1,471,413)	-
Substation Breakers	15,000	-	15,000	100%
Substation Relays	100,000	254	99,746	100%
Substation Improvements	100,000	261,669	(161,669)	-



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of May-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Substation Security	50,000	-	50,000	100%
Substation Transformer Oil	5,000	-	5,000	100%
EO Armourdale Substation Upgrade	250,000	20,374	229,626	92%
EO Substation Battery Upgrades	60,000	-	60,000	100%
ELECTRIC SUBSTATION	\$955,000	\$3,257,983	(\$2,302,983)	(241)%
Overhead Transformers	500,000	174,560	325,440	65%
Underground Transformers	751,499	342,606	408,893	54%
ELECTRIC TRANSFORMERS	\$1,251,499	\$517,166	\$734,333	59%
Transmission Line FO Additions	100,000	6,189	93,811	94%
Armourdale-Fisher 161kV Trans Line	6,250,000	3,273,328	2,976,672	48%
Fisher-Barber 161kV Trans Line	250,000	1,277,678	(1,027,678)	-
Misc Transmission Projects	250,000	8,990	241,010	96%
EO Barber to Terrace Trans Line	500,000	-	500,000	100%
ELECTRIC TRANSMISSION	\$7,350,000	\$4,566,185	\$2,783,815	38%
Downtown UG Rebuild	1,247,212	228,745	1,018,467	82%
Fisher UG Feeders	6,000,000	611,675	5,388,325	90%
Annual UG Construction	1,500,258	378,930	1,121,328	75%
Legends UG Feeders	869,426	163,852	705,574	81%
American Royal UG	5,000	-	5,000	100%
ELECTRIC UNDERGROUND DISTRIBUTION	\$9,621,896	\$1,383,202	\$8,238,694	86%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of May-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Street Light Improvements	100,000	576	99,424	99%
Traffic Signal Improvements	20,000	23,407	(3,407)	-
Unified Govt OH Construction	20,000	5,579	14,421	72%
Unified Govt UG Distribution	20,000	13,829	6,171	31%
Leavenworth Road Ph 2	3,000,000	2,200,461	799,539	27%
EO Levee Rebuild Along Kansas River	1,000	1,162	(162)	-
EO Turner Diagonal/I70 Rebuild Interchange	1,000	9,974	(8,974)	-
ELECTRIC UNIFIED GOVERNMENT PROJECTS	\$3,162,000	\$2,254,988	\$907,012	29%
Telecommunications Technology	105,000	-	105,000	100%
ENTERPRISE TELECOMMUNICATIONS	\$105,000	\$0	\$105,000	100%
NC 316b Intake Mod	225,000	155,082	69,918	31%
NC Coal Trans House Siding Replace	212,041	199,455	12,586	6%
NC 60X100 Equip Storage Barn	924,082	-	924,082	100%
NC Coal Handling Breakers and Starters Upgrade	712,833	-	712,833	100%
NC Coal Handling System Relay Upgrade	86,399	6,777	79,622	92%
NC Fire Protection System Upgrade	1,020,093	-	1,020,093	100%
NEARMAN PLANT COMMON	\$3,180,448	\$361,314	\$2,819,134	89%
CT4 Gas Heater, ELL Reset & Software Patch	65,000	-	65,000	100%
CT4 Hydraulic Oil & Lube Oil Varnish Removal	168,738	-	168,738	100%
NEARMAN PLANT CT4	\$233,738	\$0	\$233,738	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES **Construction Summary** **As Of May-20**

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
N1 Air Quality Improvements Ph 2	525,000	234,982	290,018	55%
N1 No 5 FWH Replacement	678,170	-	678,170	100%
N1 5KV Cables Replacement	634,266	22,437	611,829	96%
N1 AH Sector Plate Improvement	421,128	-	421,128	100%
N1 Closed Circuit TV	95,094	218,402	(123,308)	-
N1 Coal Pipe Elbow Replacement	221,128	-	221,128	100%
N1 DCS Evergreen	200,000	1,442	198,558	99%
N1 Drum & Heater Inst Upgrade	560,094	28,270	531,824	95%
N1 MCC/Load Center Replace	1,170,327	52,819	1,117,508	95%
N1 Mill Liners	574,042	553,642	20,400	4%
N1 Bottom Ash Handling System	2,475,000	2,242,176	232,824	9%
N1 Relay Room HVAC Mod	12,041	-	12,041	100%
N1 BOP PLC to DCS Upgrade	20,094	-	20,094	100%
N1 Control Room Re-Arrangement	24,082	-	24,082	100%
N1 SCR Doors	31,732	-	31,732	100%
NEARMAN PLANT UNIT 1	\$7,642,198	\$3,354,170	\$4,288,028	56%
QC Levee Improvements per COE	265,000	-	265,000	100%
QUINDARO PLANT COMMON	\$265,000	\$0	\$265,000	100%
CT2 Cont Sys Remote Capability & Reliability Upgrade	620,000	3,337	616,663	99%
QUINDARO PLANT CT2	\$620,000	\$3,337	\$616,663	99%
All Electric Capital Projects	\$41,272,779	\$17,846,513	\$23,426,266	57%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of May-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>All Water Capital Projects</u>				
Water Main Adjustment-Billable	6,800	(4,161)	10,961	161%
Water Development Main Expense	350,000	68,599	281,401	80%
REIMBURSABLE WATER MAINS	\$356,800	\$64,438	\$292,362	82%
Water Distrib System Relocations	265,000	4,590	260,410	98%
Water Distrib System Improvements	648,568	338,159	310,409	48%
UG/CMIP Water Distrib Projects	2,060,973	1,255,346	805,627	39%
Water Distrib Valve Improvements	521,950	355,439	166,511	32%
Water Distrib Leak Project	1,611,473	62,680	1,548,793	96%
Water Distrib Fire Hydrant Program	454,350	466,071	(11,721)	-
Non Revenue Water Leak Detection	425,000	36,502	388,498	91%
WATER DISTRIBUTION	\$5,987,314	\$2,518,787	\$3,468,527	58%
Water Radios	7,000	-	7,000	100%
Water Tools	100,000	4,790	95,210	95%
Water Work Equipment	425,000	(6,394)	431,394	102%
WATER EQUIPMENT	\$532,000	(\$1,604)	\$533,604	100%
Civil Engineering Facility Improvement	25,000	1,663	23,337	93%
Water Oper Facility Improvement	504,381	113,717	390,664	77%
Water Prod Facility Improvement	335,000	71,950	263,050	79%
WATER FACILITY IMPROVEMENTS	\$864,381	\$187,330	\$677,051	78%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of May-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Civil Engineering Furnishings & Equipment	10,000	-	10,000	100%
Water Oper Furnishings & Equipment	14,000	913	13,087	93%
Water Prod Furnishings & Equipment	155,500	22,915	132,585	85%
WATER FURNISHINGS AND EQUIPMENT	\$179,500	\$23,828	\$155,672	87%
Civil Engineering Grounds	5,000	-	5,000	100%
Water Operations Grounds	75,000	-	75,000	100%
Water Production Grounds	7,000	-	7,000	100%
WATER GROUNDS	\$87,000	\$0	\$87,000	100%
AMI-Automated Meter Reading	105,613	11,388	94,225	89%
6"-10" Water Meter Replacement	249,678	72,487	177,191	71%
1-1/2"-4" Water Meter Replacement	259,677	31,253	228,424	88%
5/8"-1" Water Meter Replacement	146,764	16,420	130,344	89%
12" & Over Water Meter Replacement	25,000	4,815	20,185	81%
WATER METERS	\$786,732	\$136,363	\$650,369	83%
NWTP Misc Projects	100,000	1,440	98,560	99%
NWTP Raw Water Pump Rehab	250,000	-	250,000	100%
WATER PRODUCTION PROJECTS	\$350,000	\$1,440	\$348,560	100%
3" - 6" Water Service Replacement	24,000	8,659	15,341	64%
1-1/4" - 2" Water Service Replacement	62,000	18,417	43,583	70%

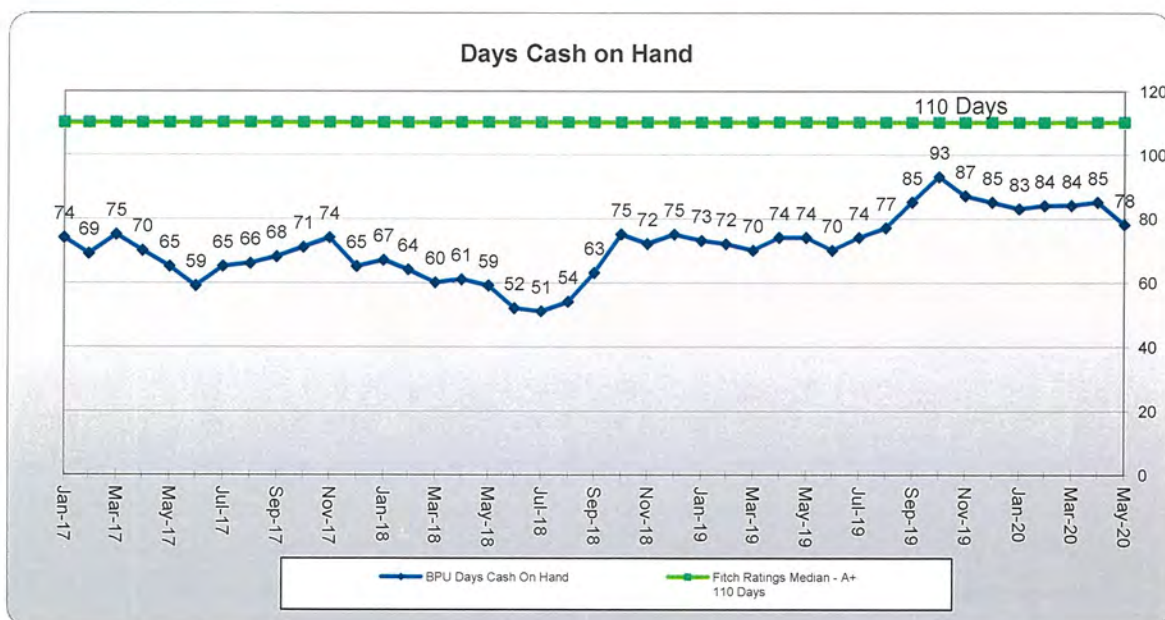
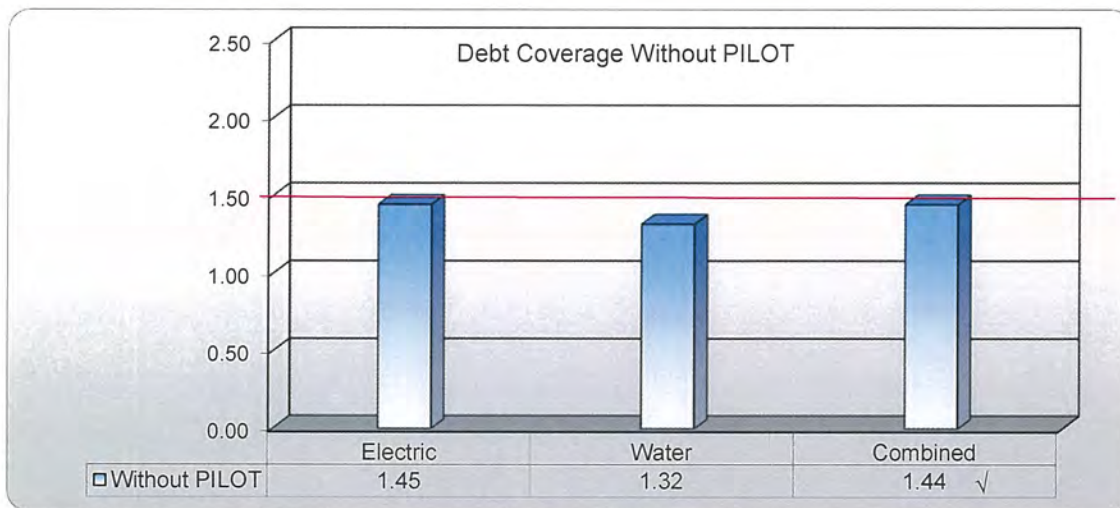
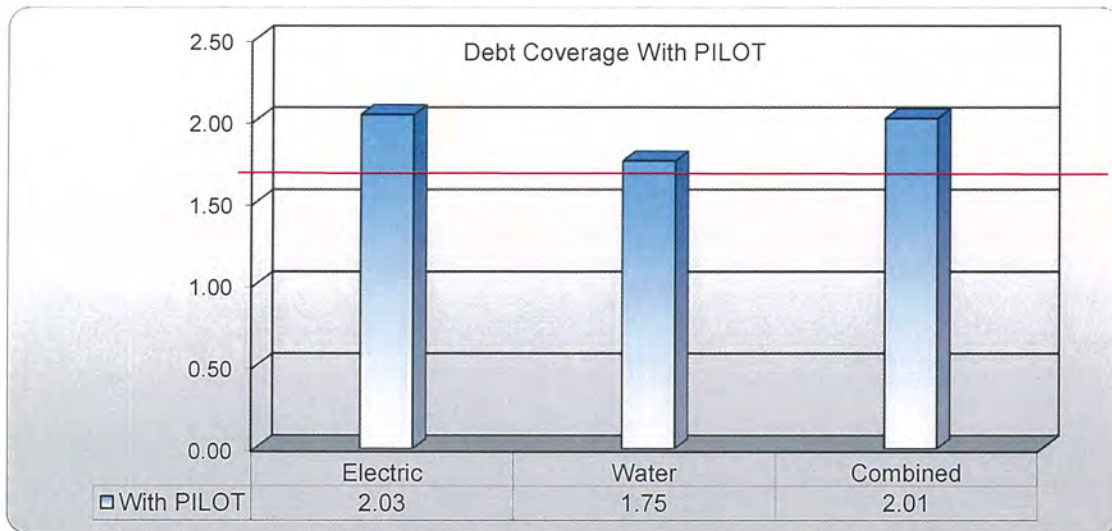


KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of May-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
3/4"-1" Water Service Replacement	655,362	273,818	381,544	58%
8" & Over Water Service Replacement	30,000	2,589	27,411	91%
WATER SERVICES	\$771,362	\$303,483	\$467,879	61%
Argentine 12 MG Tank Replace	2,000,000	-	2,000,000	100%
Water Storage Improvements	250,000	-	250,000	100%
Water Transmission Improvement	109,000	3,198	105,802	97%
Water Transmission Valve Improve	126,000	-	126,000	100%
UG/CMIP Water Transmission Projects	2,700	-	2,700	100%
WO Remove 38th and Parallel Tank	15,000	-	15,000	100%
WO Trans Main 98th & Parallel	201,725	309	201,416	100%
WATER STORAGE AND TRANSMISSION	\$2,704,425	\$3,507	\$2,700,918	100%
Civil Engineering Technology	50,000	-	50,000	100%
Water Operations Technology	50,000	-	50,000	100%
Water Production Technology	15,000	-	15,000	100%
WATER TECHNOLOGY	\$115,000	\$0	\$115,000	100%
All Water Capital Projects	\$12,734,514	\$3,237,572	\$9,496,942	75%
Grand Total	\$58,609,793	\$22,028,477	\$36,581,316	62%



Note: Red Line indicates stated BPU's Financial Guidelines 02-100-007 (2.02/2.05) and targeted metrics in the 2016 Cost of Service Study.

Certificate of Calculation
Of Net Revenues for the
Board of Public Utilities
For The Month Ended
May 2020

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

“Net Revenues” means the Revenues of the Utility System, less Operation and Maintenance Expenses.

	Electric 12 Months Ending <u>May 31, 2020</u>	Water 12 Months Ending <u>May 31, 2020</u>	Combined 12 Months Ending <u>May 31, 2020</u>
Revenues	\$ 284,099,519	50,790,946	334,890,465
Operating and Maintenance Expenses	(187,115,718)	(29,342,174)	(216,457,892)
Net Revenues	<u>\$ 96,983,801</u>	<u>21,448,772</u>	<u>118,432,573</u>
Maximum Annual Debt Service - Total Debt	\$ 47,663,344	12,231,094	58,864,282
Coverage - Electric/2022 Water/2020 Combined/2022	2.03	1.75	2.01
Maximum Annual Debt Service - Parity	\$ 47,342,616	8,556,247	55,036,156
Coverage - Electric/2022 Water/2020 Combined/2022	2.05	2.51	2.15



Lori C. Austin
CFO/CAO

Exhibit 1

REVENUES

	Electric	Water	Combined
	12 Months Ending	12 Months Ending	12 Months Ending
	<u>May 31, 2020</u>	<u>May 31, 2020</u>	<u>May 31, 2020</u>
Total Utility Revenues			
Residential Sales	\$ 74,730,295	23,950,545	98,680,840
Commercial Sales	99,163,751	11,086,004	110,249,755
Industrial Sales	47,234,460	5,805,566	53,040,026
Schools	9,384,998	654,406	10,039,404
Other Sales (1)	331,323	591,016	922,339
Wholesale Sales	18,768,616	1,382,601	20,151,217
Payment In Lieu Of Taxes	28,060,249	5,316,278	33,376,527
Rate Stabilization Rider	-	-	-
Rate Stabilization Fund Drawdown	-	-	-
Interest Income and Other (2)	6,923,184	2,004,530	8,927,714
Deferred Revenue - Fuel/PP*	(132,556)	-	(132,556)
Less: Construction Fund Earnings	(364,801)	-	(364,801)
Total Revenues	\$ 284,099,519	50,790,946	334,890,465

*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

“Revenues” mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

	Electric 12 Months Ending <u>May 31, 2020</u>	Water 12 Months Ending <u>May 31, 2020</u>	Combined 12 Months Ending <u>May 31, 2020</u>
Operating Expenses*	\$ 242,201,133	42,446,567	284,647,700
Less: Depreciation And Amortization	(27,025,166)	(7,788,115)	(34,813,281)
Less: Payment In Lieu of Taxes	(28,060,249)	(5,316,278)	(33,376,527)
Operating & Maintenance Expenses	<u>\$ 187,115,718</u>	<u>29,342,174</u>	<u>216,457,892</u>

*Excludes interest expense on outstanding Revenue Bonds.

“Operation and Maintenance Expenses” means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees’ health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

BOARD OF PUBLIC UTILITIES

CASH AND INVESTMENTS

	<u>May 31, 2020</u> <u>Electric</u>	<u>May 31, 2020</u> <u>Water</u>	<u>May 31, 2020</u> <u>Combined</u>
Beginning Cash and Investments As of 01/01/20	\$ 77,744,044	\$ 21,996,209	\$ 99,740,253
Cash Receipts Year to Date	176,144,251	504,647	176,648,898
Cash Payments Year to Date	(188,846,732)	2,056,500	(186,790,232)
Cash and Investments as of 5/31/20	\$ 65,041,563	\$ 24,557,356	\$ 89,598,919
Restrictions of Cash and Investments			
Customer Deposit	\$ 5,909,476	\$ 1,256,975	\$ 7,166,451
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
Debt Service Fund	23,862,921	5,767,170	29,630,091
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Construction Fund 2016C	2,595,028	-	2,595,028
Ongoing Construction Reserve for 2020	3,037,160	686,238	3,723,398
System Development	-	9,472,900	9,472,900
Remaining Operating Reserve Requirement	15,129,241	-	15,129,241
Economic Development Fund	350,000	150,000	500,000
Total Restrictions	\$ 63,070,099	\$ 24,193,283	\$ 87,263,382
Unrestricted Cash and Investments	\$ 1,971,464	\$ 364,073	\$ 2,335,537

* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007