

# **BOARD INFORMATION PACKET**



**Board of Public Utilities  
Kansas City, Kansas**

**Regular Meeting of**

**July 20, 2022**



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Board of Public Utilities  
Kansas City, Kansas

**BOARD AGENDA**

Regular Session  
July 20, 2022 – 6:00 P.M.

- I. Call to Order
- II. Roll Call
  - \_\_\_\_\_ David Haley, At Large, Position 2
  - \_\_\_\_\_ Tom Groneman, District 2
  - \_\_\_\_\_ Robert L. Milan, Sr., District 1
  - \_\_\_\_\_ Jeff Bryant, District 3
  - \_\_\_\_\_ Mary L. Gonzales, At Large, Position 1
  - \_\_\_\_\_ Rose Mulvany Henry, At Large, Position 3
- III. Approval of Agenda
- IV. Approval of the Minutes of the Work Session of July 6, 2022
- V. Approval of the Minutes of the Regular Session of July 6, 2022
- VI. Public Comments
- VII. Community Guests
  - i. Downtown Shareholders
- VIII. General Manager / Staff Reports
  - i. IT Quarterly Update
  - ii. Miscellaneous Comments
- IX. Board Comments
- X. Adjourn

**Approval of Minutes**  
**Work Session 7-6-22**  
Agenda Item #IV

## WORK SESSION MINUTES – WEDNESDAY, JULY 6, 2022

STATE OF KANSAS       )  
                                          ) SS  
CITY OF KANSAS CITY   )

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Work Session on Wednesday, July 6, 2022 at 5:00 P.M. The following Board Members were present: Mary Gonzales, President; Rose Mulvany Henry, Vice President; Thomas Groneman, Secretary; Robert L. Milan, and David Haley. Jeff Bryant was present via Zoom.

Also present: William Johnson, General Manager; Angela Lawson, Deputy Chief Counsel; Lori Austin, Chief Financial Officer/Chief Administrative Officer; Jeremy Ash, Executive Director Electric Operations; Jerin Purtee, Executive Director Electric Supply; David Mehlhaff, Chief Communications Officer; Chris Stewart, Director Civil Engineering; Dennis Dumovich, Director of Human Resources; and Robert Kamp, IT Project Manager.

A tape of this meeting is on file at the Board of Public Utilities.

Ms. Gonzales called the meeting to order at 5:01 P.M.

Roll call was taken, all Board Members were present with the exception of Mr. Haley, who arrived at 5:09 P.M.

### **Item #3 – Approval of Agenda**

A motion was made to approve the Agenda by Ms. Mulvany Henry, seconded by Mr. Groneman, and unanimously carried.

### **Item #4 – Board Update/GM Update**

Mr. Johnson gave the Board an update on his Unified Government (UG) Efficiency Taskforce meeting. Ms. Lori Austin, Chief Financial Officer/Chief Administrative Officer, also attended the meeting and presented an overview of BPU's budget to the Taskforce. They also presented the Strategic Plan as well as Organizational Chart.

### **Item #5 – Contributions to the Community**

Mr. Johnson presented a PowerPoint to the Board which outlined contributions that BPU provided to the UG as well as the community. Areas of support included; Payment in Liew of Taxes (PILOT), electric and water usage, infrastructure maintenance and billing services. (See attached PowerPoint).

Mr. Johnson answered questions from the Board.

**WORK SESSION MINUTES – WEDNESDAY, JULY 6, 2022**

STATE OF KANSAS            )  
                                          ) SS  
CITY OF KANSAS CITY    )

During the topic of Billing Services for the UG, it was noted the UG has the ability to bill and collect taxes but does not have the capabilities to handle it's charges which were on the BPU bill.

Mr. Haley stated he wanted to make the distinction as to what BPU collected for the UG services, distributed a rough draft of a proposed letter to the UG regarding the prospect of having separate billing.

The Board discussed how the current redesigned bill came about a couple of years ago. It was discussed that even though the idea was not without merit, how inefficient this could be perceived to be. Also, this would create additional issues since the PILOT was derived from customer electric and water usage, which was calculated at BPU. How to address collection of nonpayment of the UG portion would also be an issue.

**Item #6 – Adjourn**

A motion was made to adjourn the Work Session at 6:02 P.M. by Ms. Mulvany Henry, seconded by Mr. Groneman. Roll call was taken:

Mr. Haley – yes

Mr. Groneman – yes

Mr. Milan – no

Mr. Bryant – yes

Ms. Gonzales – yes

Ms. Mulvany Henry – yes

The motion carried.

ATTEST:

\_\_\_\_\_  
Secretary

APPROVED:

\_\_\_\_\_  
President

KCBPU

# Contributions to the Community

July 06, 2022



## Presentation Agenda

- Payment in Lieu of Tax
- Electric and Water Usage
- Infrastructure Maintenance
- Billing Services
- Miscellaneous Support

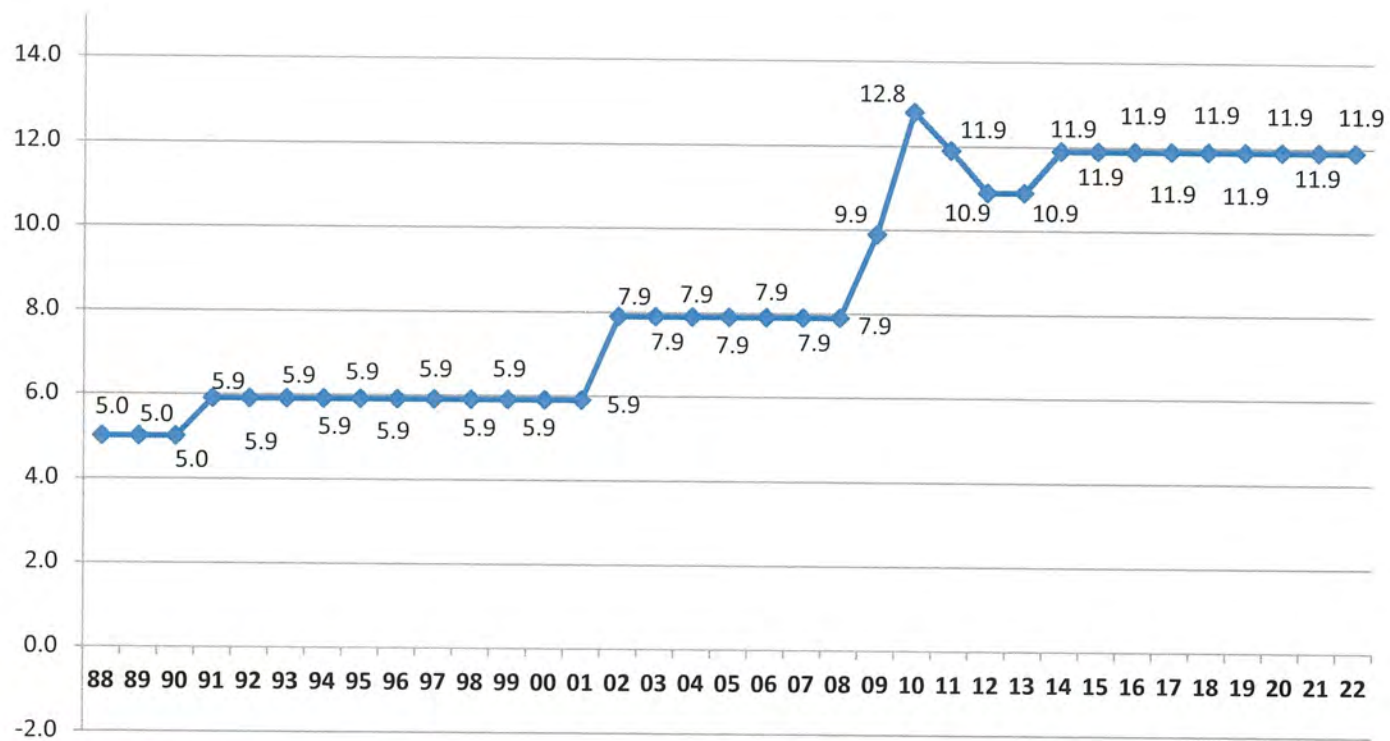
## Payment in Lieu of Tax

- Payment in Lieu of tax is collected by the BPU and transferred to the Unified Government (UG) each month
- BPU is exempt from property taxes
- IOUs pay a franchise fee to local governments for the use of their right-of-way
- IOUs pay property taxes on the property located with the community

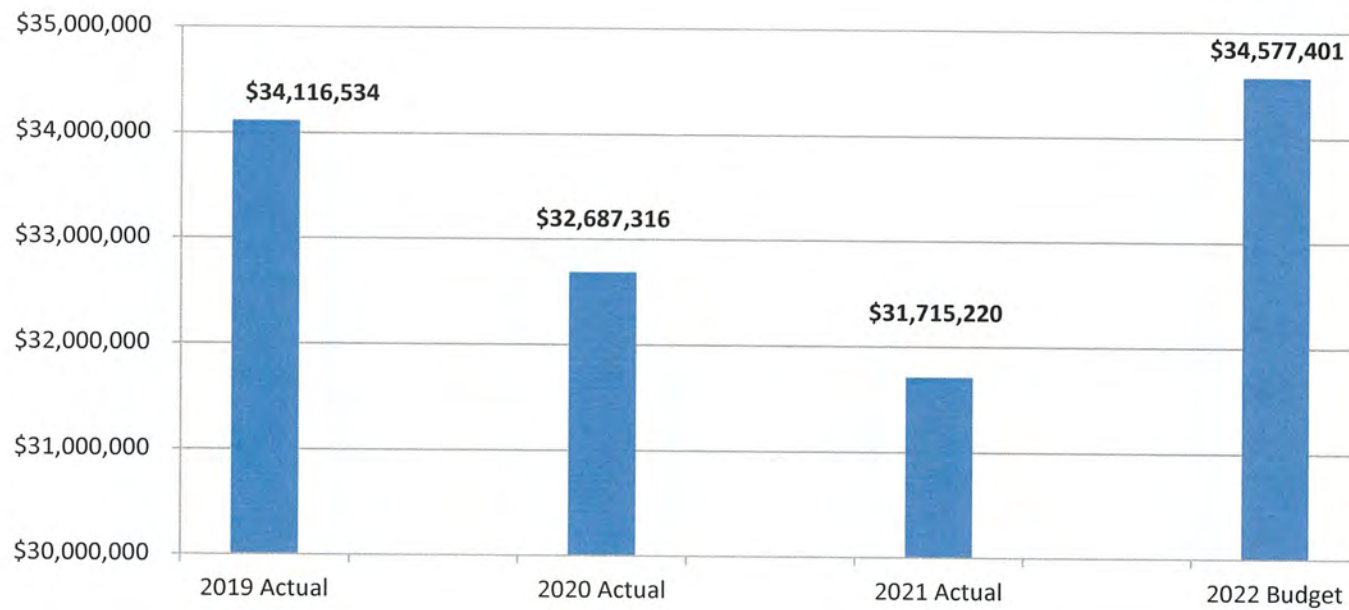
## Payment in Lieu of Tax

- The rate for the Payment in Lieu (PILOT) of tax is set by the UG annually as part of the UG budget process
- The PILOT by Charter Ordinance can range from 5% to 15% of the gross revenue collected by the BPU
- Currently it is set at 11.9%
- The national average for APPA members is around 6%
- The PILOT amounts to 10% of the revenue collected by the BPU and 22% of the UG City budget

## Historical View of PILOT



## Payment in Lieu of Tax

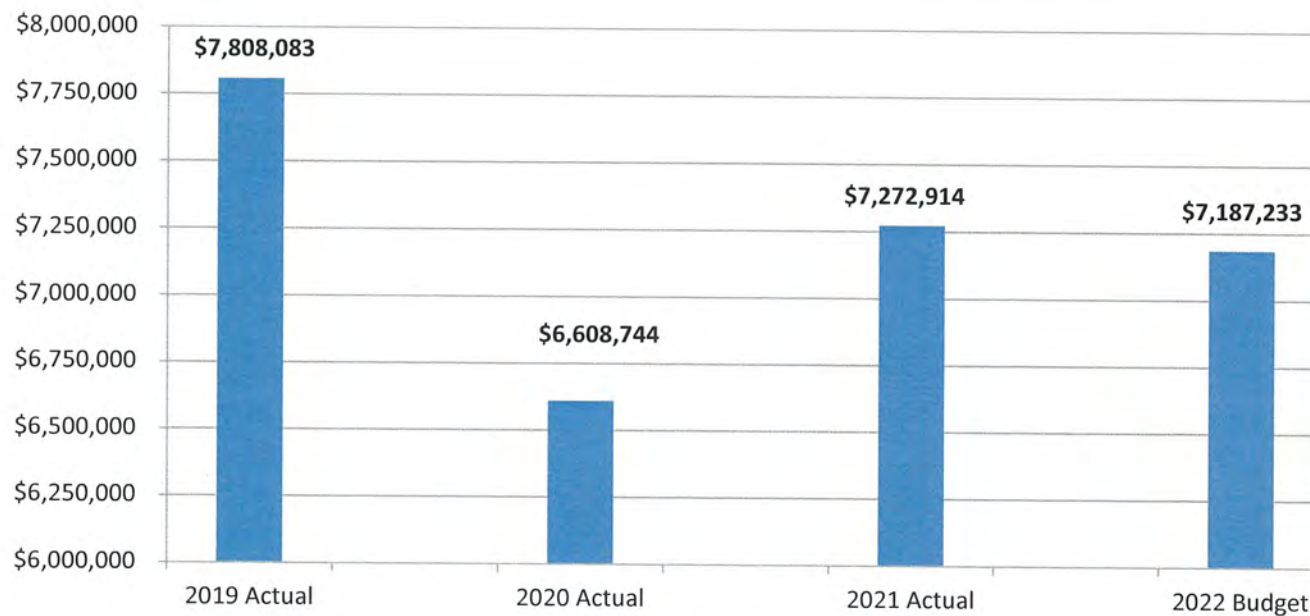




## Electric & Water Usage

- The BPU provides free electric and water services to the UG for a majority of its facilities in Kansas City Kansas.
  - Most UG facilities are metered and the charges are calculated at the retail rate. The UG does not receive a billed.
  - The non-metered services (traffic signals, street lights, non-metered lighting) are accounted for by applying the ERC rate. The UG is not billed.
- The water pollution facilities do pay for their electric usage via a reduced rate ~ ERC + ESC.

## Electric & Water Usage



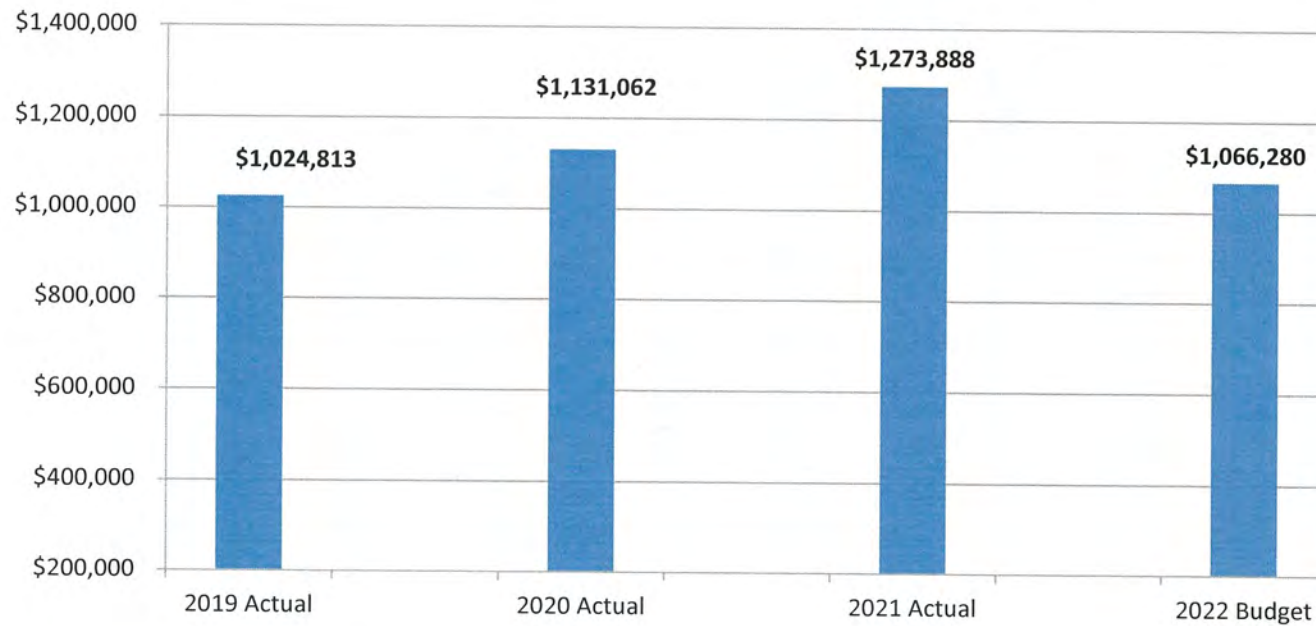
## Street Lighting & Signals

- There are approximately 20,000 street lights that BPU maintains for the UG in KCK
- There are approximately 304 traffic control, flashers, and pedestrian crosswalk signals that BPU maintains
- BPU provides this service free of charge for the UG and the citizens of KCK per Charter Ordinance





## Street Lighting & Signals

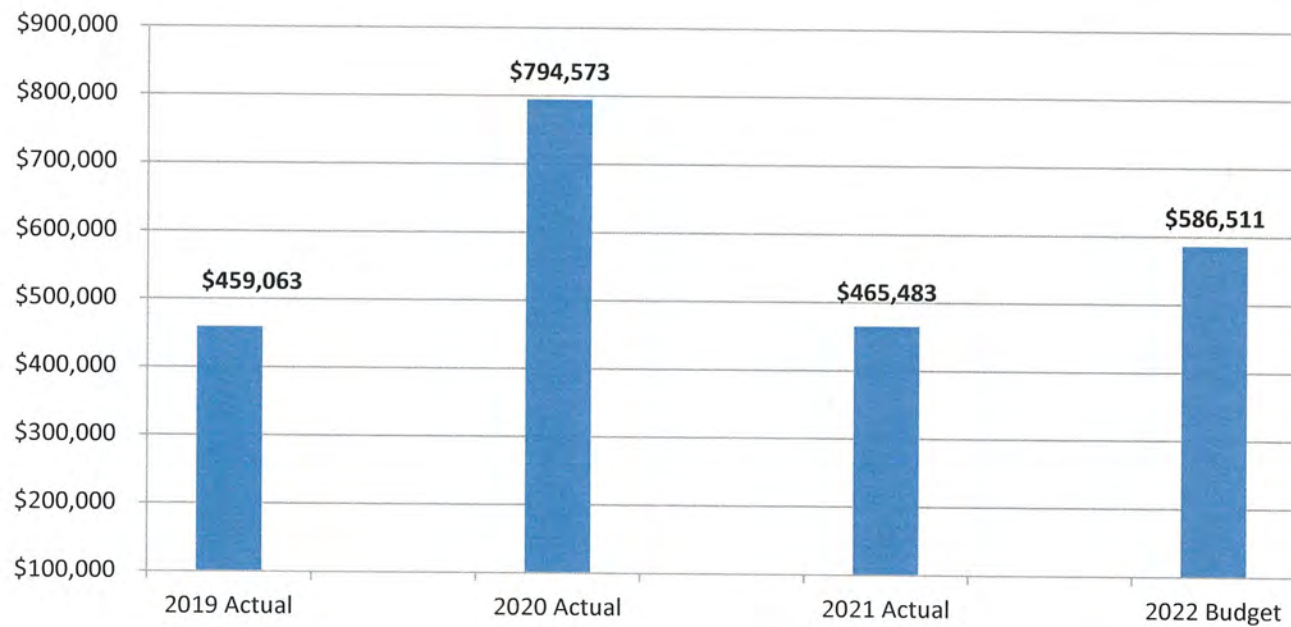


## Fire Hydrant Services

- There are approximately 6,800 fire hydrants and valves that BPU maintains for the UG in KCK
- BPU provides this service free of charge for the UG and the citizens of KCK



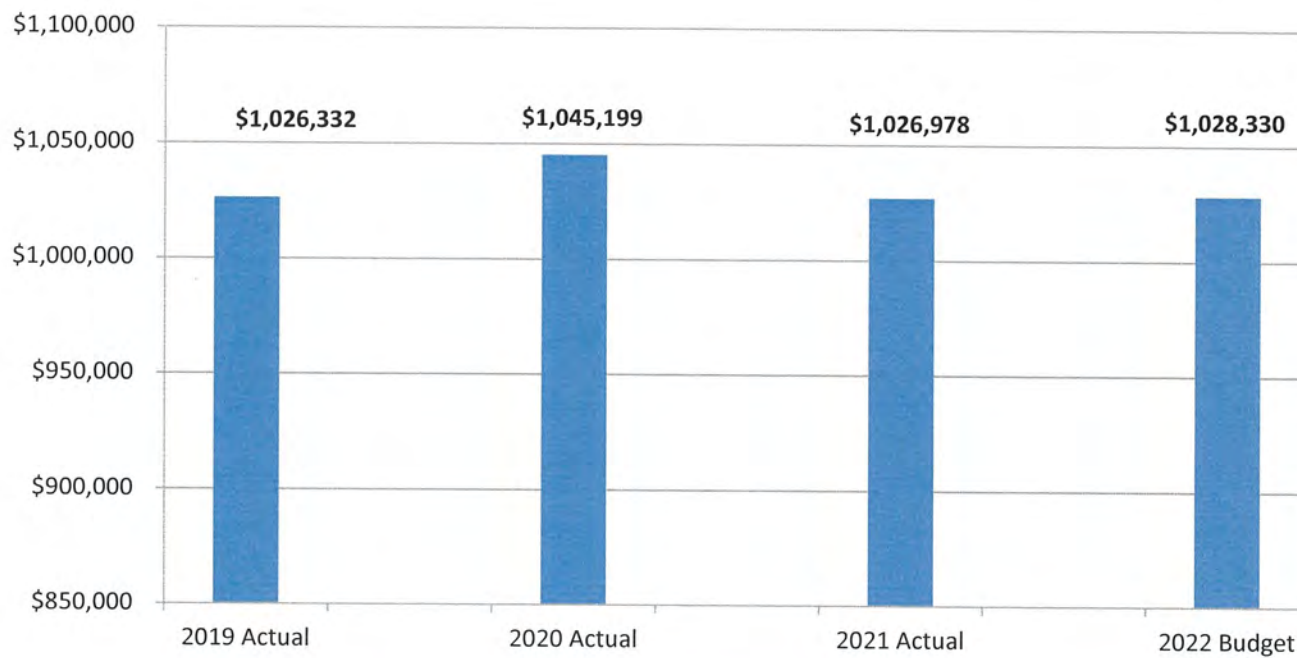
## Fire Hydrant Services



## Billing Services for UG

- Billing services for the UG are based on a percentage of BPU Customer Service's division budget
  - Customer Billing
  - Collections
  - Call Center
  - Cash Operations
- The UG does not have a billing system, Customer Service Department, or process for collecting on services provided

## Billing Services for UG

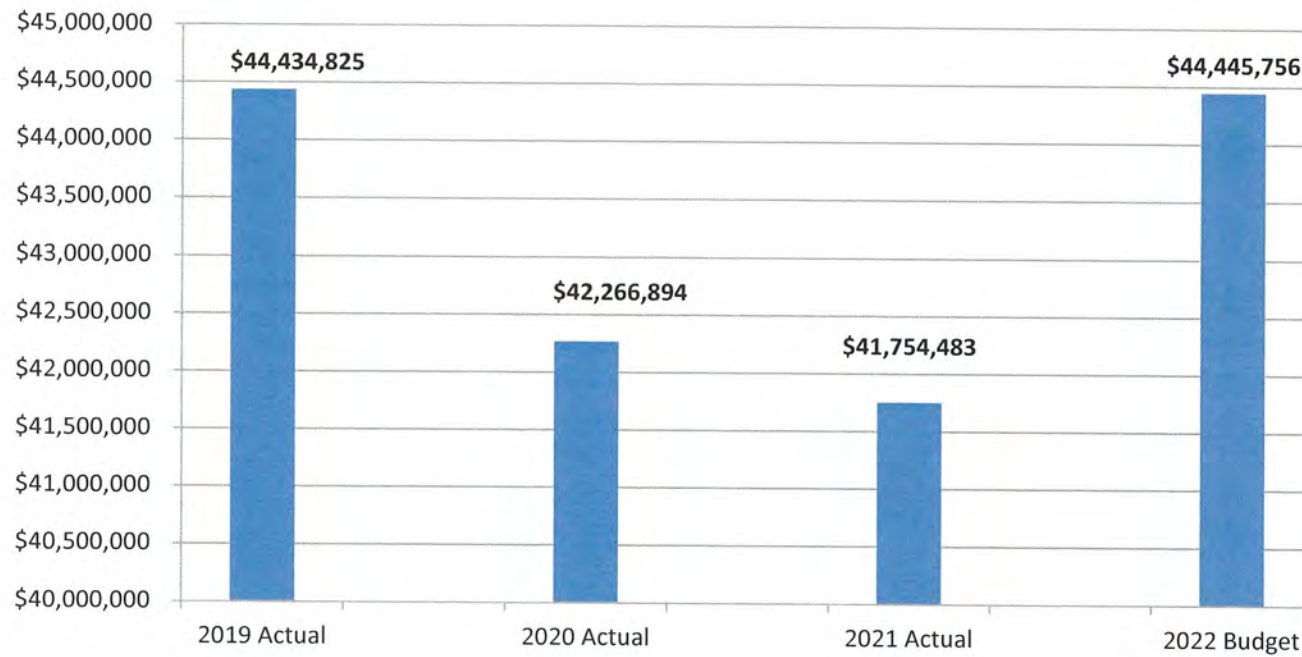




## Total Payments & Contributions

- The total payments & contributions to the community goes into supporting the UG operations
  - The UG is the responsible party for describing how these contributions benefit the community
- There are other miscellaneous BPU expenses that support UG operations that is contained within the BPU capital budget
- The BPU provides community support through its electric and water policies (e.g., economic development, etc.)

## Total Payments & Contributions





**Thank You**

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Questions?





- WHEREAS, The Board of Public Utilities of Kansas City, Kansas, is an administrative agency of the Unified Government of Wyandotte County and is not a wholly independent legal entity separate and distinct from the municipal government;
- WHEREAS, The Board of Public Utilities is required to manage, operate, maintain and control the daily operation of public utility services provided within the territory served of the Unified Government of Wyandotte County and Kansas City, Kansas;
- WHEREAS, The Board of Public Utilities is required to fix reasonable rates for utility services to ensure that operating revenue is sufficient to cover the costs of operating the public utilities and to pay all contractual and financial obligations incurred for the purpose of such utility service;
- WHEREAS, The Board of Public Utilities currently issues one monthly bill to each customer that bills customers for the rates and charges imposed by the the Board of Public Utilities for public utility service and the charges, fees, and services provided by the Unified Government including, but not limited to, a payment-in-lieu-of-taxes (PILOT) assessment which is established by the Unified Government and not the Board of Public Utilities;
- WHEREAS, The utility bills issued by the Board of Public Utilities for utility services require each customer to concurrently pay, alongside a customer's consumption related costs for utility services, certain non-consumption related charges, surcharges and fees imposed by the Unified Government for various municipal services;
- WHEREAS, The billing practices of the Unified Government should be revised such that consumption charges imposed by the Board of Public Utilities for utility services shall be billed as a separate and distinct bill from the non-consumption related charges, surcharges and fees imposed by the Unified Government.

**Approval of Minutes**  
**Regular Session 7-6-22**  
Agenda Item #V

## REGULAR SESSION –WEDNESDAY, JULY 6, 2022

STATE OF KANSAS       )  
                                          ) SS  
CITY OF KANSAS CITY)

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Regular Session on Wednesday, July 6, 2022 at 6:00 P.M. The following Board Members were present: Mary Gonzales, President; Rose Mulvany Henry, Vice President; Thomas Groneman, Secretary; Robert L. Milan, and David Haley. Jeff Bryant was present via Zoom.

Also present: William Johnson, General Manager; Angela Lawson, Deputy Chief Counsel; Lori Austin, Chief Financial Officer/Chief Administrative Officer; Jeremy Ash, Executive Director Electric Operations; Jerin Purtee, Executive Director Electric Supply; David Mehlhaff, Chief Communications Officer; Chris Stewart, Director Civil Engineering; Dennis Dumovich, Director of Human Resources; Robert Kamp, IT Project Manager; and Patrice Townsend, Director Utility Services.

A tape of this meeting is on file at the Board of Public Utilities.

Ms. Gonzales called the Board meeting to order at 6:05 P.M. She welcomed all that were listening to or viewing the meeting. She stated that the Board felt it was necessary to offer the use of technology for staff as well as for the general public. During the public comment section, members of the public who wished to speak to the Board using Zoom needed to use the Raise Hand feature at the bottom of the application or window to signal that they wish to address the board during the public comment section. Members of the public connected by phone only, needed to press \*9 to indicate they wished to address the Board in the public comment section. Staff would assist those attending in person. During the public comment section of the agenda, community members would be asked to provide their name and address and had five minutes to speak. As always, the public could also email or call the BPU with any concerns. The agenda and presentations could be found on the BPU website or if they were using Zoom they would appear on their screen. Ms. Gonzales introduced herself and the other Board Members along with the General Manager, and Legal Counsel.

Roll call was taken and all Board Members were present.

### **Item #3 – Approval of Agenda**

A motion was made to approve the Agenda by Mr. Groneman, seconded by Mr. Milan, and unanimously carried.

### **Item #4– Approval of Work Session Minutes of June 22, 2022**

A motion was made to approve the minutes of the Work Session of June 22, 2022, by Mr. Groneman, seconded by Ms. Mulvany Henry, and unanimously carried.

**REGULAR SESSION –WEDNESDAY, JULY 6, 2022**

STATE OF KANSAS        )  
                                          ) SS  
CITY OF KANSAS CITY)

**Item #5– Approval of Regular Session Minutes of June 22, 2022**

A motion was made to approve the minutes of the Regular Session of June 22, 2022, by Mr. Milan, seconded by Ms. Gonzales, and unanimously carried.

**Item #6 – Public Comments**

There were no comments.

**Item #7 – Legislative Update**

Ms. Kimberly Svaty, appeared before the Board to give a recap of the 2022 Kansas Legislative session. Her update included:

- State level changes for the Coal-Combustion Rule (CCR) funding, water, tax and franchise fee changes, Senate Bill 417. This allowed the compliance program to stay at the state level rather than with the federal government.
- House Water Committee legislation altered interactions between users, communities, and state agencies and consolidated the number of state agencies that had jurisdiction over water policies.
- The Governor created the Infrastructure Advisory Hub. Approximately \$3.8 billion would be directed towards the state of Kansas over the next five years. A portion will be grant based and would be divided into five different programs; Transportation; Broad-band and Broad-band deployment; Resiliency to help with wild fire remediation; Water supply for the state, and Energy and Power sector, which would focus on modernization and resiliency of the grid.
- Housing funding issue - \$250 million to help with different loan programs and \$50 million from the state general fund to address low to moderate income housing across the state.
- KMU opposition of a bill that proposed KCC regulation of boards of public utilities. The bill was defeated.

Ms. Svaty responded to questions and comments from the Board.

**Item #8 – General Manager / Staff Reports**

**REGULAR SESSION –WEDNESDAY, JULY 6, 2022**

STATE OF KANSAS        )  
                                          ) SS  
CITY OF KANSAS CITY )

- i. *May 2022 Financials:* Ms. Lori Austin, Chief Financial Officer/Chief Administrative Officer, gave a presentation reviewing the financials for May 2022. (See attached PowerPoint).

Ms. Austin responded to questions and comments from the Board.

A motion was made to approve the May 2022 Financials as presented, by Ms. Mulvany Henry, seconded by Mr. Bryant, and unanimously carried.

- ii. *Economic Development Fund Resolution #5274:* Patrice Townsend, Director Utility Services, reviewed the Economic Development Fund request for The Helms project. The Economic Development Committee had previously met and reviewed the request for water infrastructure expenses in the amount of \$400,000 to \$500,000. After the realization that BPU would be spending a considerable amount to bring utility services to that area, approximately \$1 million, the committee made the determination that it was not in the best interest to move forward on this request for funds.

There was Board discussion regarding the progress in the area and the costs that would be incurred by BPU's rate payers to extend water facilities to that area.

A motion was made for the approval of Resolution #5274 denying the request for funding for the Helm's project, by Ms. Mulvany Henry, seconded by Mr. Bryant. Roll call was taken:

Mr. Haley – yes

Mr. Groneman – yes

Mr. Milan – no

Mr. Bryant – yes

Ms. Gonzales – yes

Ms. Mulvany Henry – yes

The motion carried.

**REGULAR SESSION –WEDNESDAY, JULY 6, 2022**

STATE OF KANSAS        )  
                                      ) SS  
CITY OF KANSAS CITY)

- iii. *Miscellaneous Comments:* Mr. Johnson spoke about the upcoming Board workshops on July 26 and 27. He also informed the Board that he would be on the search committee for the next UG County Administrator. He would also be part of a team, along with the Greater KC Chamber traveling to Detroit to discuss possible business opportunities for the area. He would also be giving a State of the Utility update to the UG Commission in August or September.

Ms. Mulvany asked for an update on the COO position.

Mr. Johnson said that the process was wrapping up and he would be informing the Board in the upcoming weeks.

Mr. Dong Quach, Executive Director Electric Production, and Mr. Johnson gave a coal train update.

Board discussion ensued about supply chain issues. Mr. Johnson stated he would provide the Board with a day to day coal inventory from last summer to date.

**Item #9 – Board Comments**

Mr. Haley thanked everyone for the evening’s discussions. He would be reporting on the upcoming UG Economic and Finance Standing Committee meeting coming up at the next meeting. They would be discussing the 505 Central redevelopment and asked for any input. They would also be discussing the reallocation of American Rescue Plan Act (ARPA) funds.

Ms. Lawson reminded that any comments from the Board on the 505 Central redevelopment should be done in an open meeting.

Mr. Groneman had no comments.

Mr. Milan wanted to clarify for the UG that the most recent BPU audit was complete as of May 26, 2022. He also spoke about the UG charges on the BPU bill. He stated the importance of the Board of Public Utilities.

**REGULAR SESSION –WEDNESDAY, JULY 6, 2022**

STATE OF KANSAS        )  
                                          ) SS  
CITY OF KANSAS CITY)

Mr. Bryant commented on the important role of the Board to work on the important issues of the utility on behalf of the rate payers. He thanked Ms. Svaty for her Legislative update. He also said he would not be participating in the Executive Session as he was attending via Zoom.

Ms. Gonzales had no comments.

Ms. Mulvany Henry commented on the coal situation.

**Item #10 – Executive Session**

Ms. Lawson proposed motion for adoption is as follows:

“I move that after taking a five minute break, the Board go into Executive Session for 45 minutes in the first floor Board Room to discuss confidential matters related to review of the General Manager, a personnel matter of nonelected personnel as justified under the personnel matters of a nonelected employee exception in the Kansas Open Meetings Act; and that General Manager, William Johnson, Deputy Chief Counsel, Angela Lawson, be present to participate in the discussion, all others to be dismissed from the room and electronic and telephonic transmissions to cease and that we will reconvene in open session returning to both electronic and telephonic broadcasting at 8:47 P.M. in the Board Room to either take action in an open session or to adjourn.

This motion was made by Ms. Mulvany Henry, seconded by Mr. Bryant and unanimously carried. The Board without Mr. Bryant, moved into a closed Executive Session with Mr. Johnson and Ms. Lawson in attendance.

At 8:47 P.M. the meeting was opened and broadcasting resumed.

**Item #11 – Adjourn**

A motion was made to adjourn at 8:48 P.M. by Ms. Mulvany Henry, seconded by Mr. Groneman, and unanimously carried.

**REGULAR SESSION –WEDNESDAY, JULY 6, 2022**

STATE OF KANSAS       )  
                                          ) SS  
CITY OF KANSAS CITY)

ATTEST:

\_\_\_\_\_  
Secretary

APPROVED:

\_\_\_\_\_  
President



# **May 2022 Financial Results**

**July 6, 2022**

## Financial Results

### 2022 Billed kWh (YTD Jan - May)

Electric	(CY) 2022 YTD	(PY) 2021 YTD	
Residential	219,878,591	220,838,290	
Commercial	380,677,610	367,977,282	
Industrial	212,067,864	185,661,038	
	812,624,065	774,476,610	4.9%

Residential – Down .5%    Commercial – Up 3.5%    Industrial – Up 14%

# Financial Results

## 2022 Billed CCF's (YTD Jan - May)

Water	(CY) 2022 YTD	(PY) 2021 YTD	
Residential	1,327,503	1,362,112	
Commercial	942,154	903,474	
Industrial	720,391	694,056	
	2,990,048	2,959,642	1.0%

Residential – Down 3%

Commercial – Up 4%

Industrial - Up 4%

# Financial Results

## Revenues – May 2022

	(CY) 2022 May	(PY) 2021 May		Budget 2022 May	(CY) 2022 May	
Electric	\$ 23.039	\$ 16.592		\$ 19.752	\$ 23.039	
Water	4.580	4.283		4.122	4.580	
Combined	\$ 27.619	\$ 20.875	32.3%	\$ 23.874	\$ 27.619	15.7%

### *Actual Compared to 2022 Budget*

Electric - Up 17%

Water – Up 11%

# Financial Results

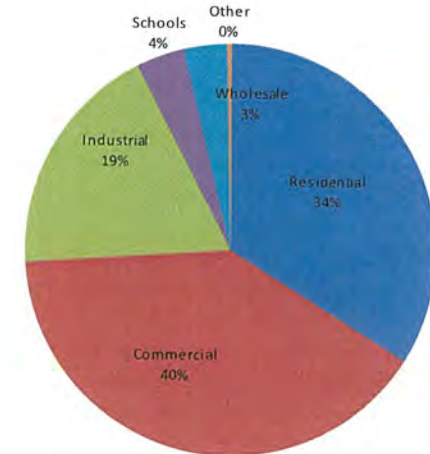
## Revenues – 2022 YTD

	(CY) 2022 YTD	(PY) 2021 YTD		Budget 2022 YTD	(CY) 2022 YTD	
Electric	\$ 116.669	\$ 120.856		\$ 109.193	\$ 116.669	
Water	20.509	19.928		20.387	20.509	
Combined	\$ 137.178	\$ 140.784	-2.6%	\$ 129.580	\$ 137.178	5.9%

\*\*Dollars in millions

### Variance – YTD comparing Budget to Actual for 2022

<u>Electric:</u>	<i>Up 6%</i>	<u>Water:</u>	<i>Up 1%</i>
Residential	(\$280K)	Residential	\$ 79K
Commercial	\$4.1M	Commercial	\$130K
Industrial	\$1.8M	Industrial	(\$87K)
Schools	\$ 39K	Wholesale	(\$28K)
Wholesale	\$1.1M		



# Financial Results

## Operating Expenses – May 2022

	(CY) 2022 May	(PY) 2021 May		Budget 2022 May	(CY) 2022 May	
Electric	\$ 22.431	\$ 14.548		\$ 17.608	\$ 22.431	
Water	2.883	2.697		3.250	2.883	
Combined	\$ 25.314	\$ 17.245	46.8%	\$ 20.858	\$ 25.314	21.4%

### *Actual Compared to 2022 Budget*

Electric – Up 27%

Water - Down 11%



# Financial Results

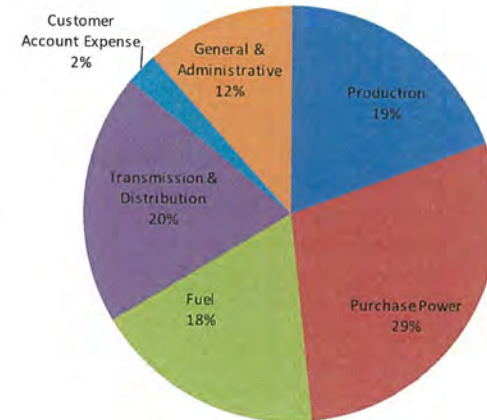
## Operating Expenses – 2022 YTD (Total)

	(CY) 2022 YTD	(PY) 2021 YTD		Budget 2022 YTD	(CY) 2022 YTD	
Electric	\$ 93.311	\$ 86.095		\$ 85.936	\$ 93.311	
Water	14.814	14.486		16.361	14.814	
Combined	\$ 108.125	\$ 100.581	7.5%	\$ 102.297	\$ 108.125	5.7%

\*\*Dollars in millions

### Actual Compared to 2022 Budget

- Electric - Up 9%
- Water - Down 9%



Amortized 1/6<sup>th</sup> of the 2021 ERC Under Recovery in May 2022 - \$385,500 – YTD - \$1.9M

# Financial Results

## Operating Expenses – 2022 YTD less Depreciation

	(CY) 2022 YTD	(PY) 2021 YTD		Budget 2022 YTD	(CY) 2022 YTD	
Electric	\$ 80.190	\$ 73.340		\$ 72.490	\$ 80.190	
Water	11.382	11.000		12.850	11.382	
Combined	\$ 91.572	\$ 84.340	8.6%	\$ 85.340	\$ 91.572	7.3%

\*\*Dollars in millions

Variance – YTD comparing Budget to Actual 2022

### Electric:

Purchased Power	\$6.4M
Fuel	\$4.3M
Production	\$293K
T&D	(\$3.2M)
G&A	(\$2.0M)

### Water:

Production	(\$571K)
T&D	(\$308K)
G&A	(\$542K)



# Financial Results

## Change in Net Position – May 2022

	(CY) 2022 May	(PY) 2021 May
Electric	\$ (3.296)	\$ (1.414)
Water	1.160	1.231
Combined	\$ (2.136)	\$ (0.183)

Budget 2022 May	(CY) 2022 May
\$ (1.462)	\$ (3.296)
0.382	1.160
\$ (1.080)	\$ (2.136)

\*\*Dollars in millions

## Financial Results

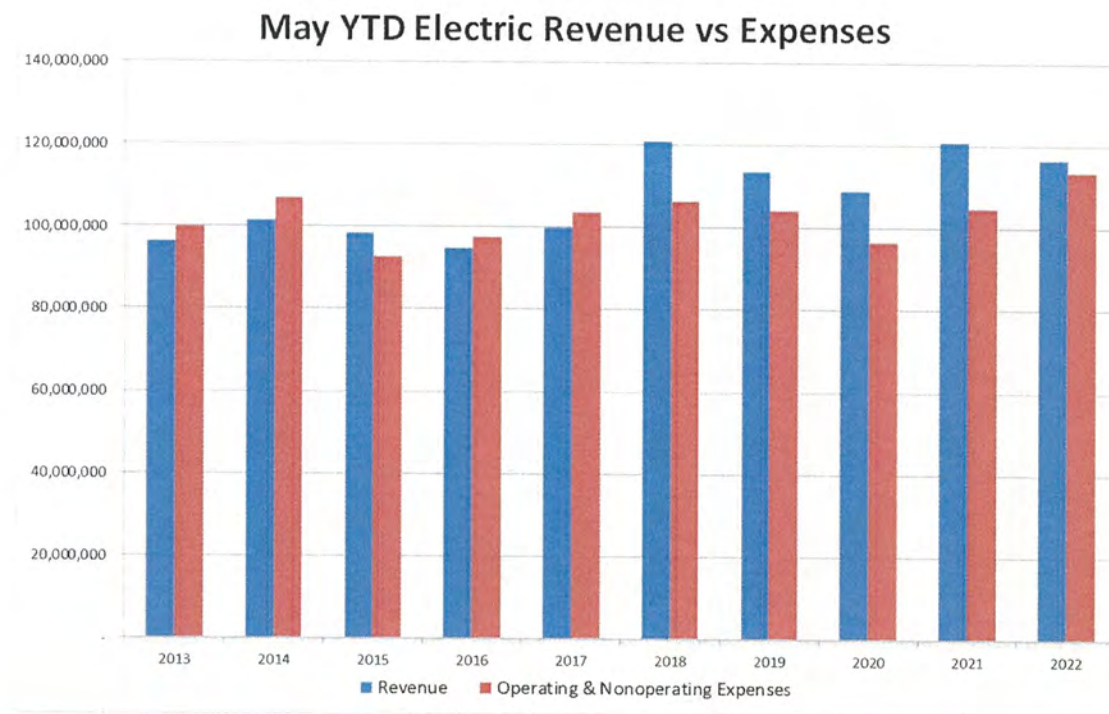
### Change in Net Position – 2022 YTD

	(CY) 2022 YTD	(PY) 2021 YTD
Electric	\$ 3.232	\$ 16.059
Water	3.176	2.864
Combined	\$ 6.408	\$ 18.923

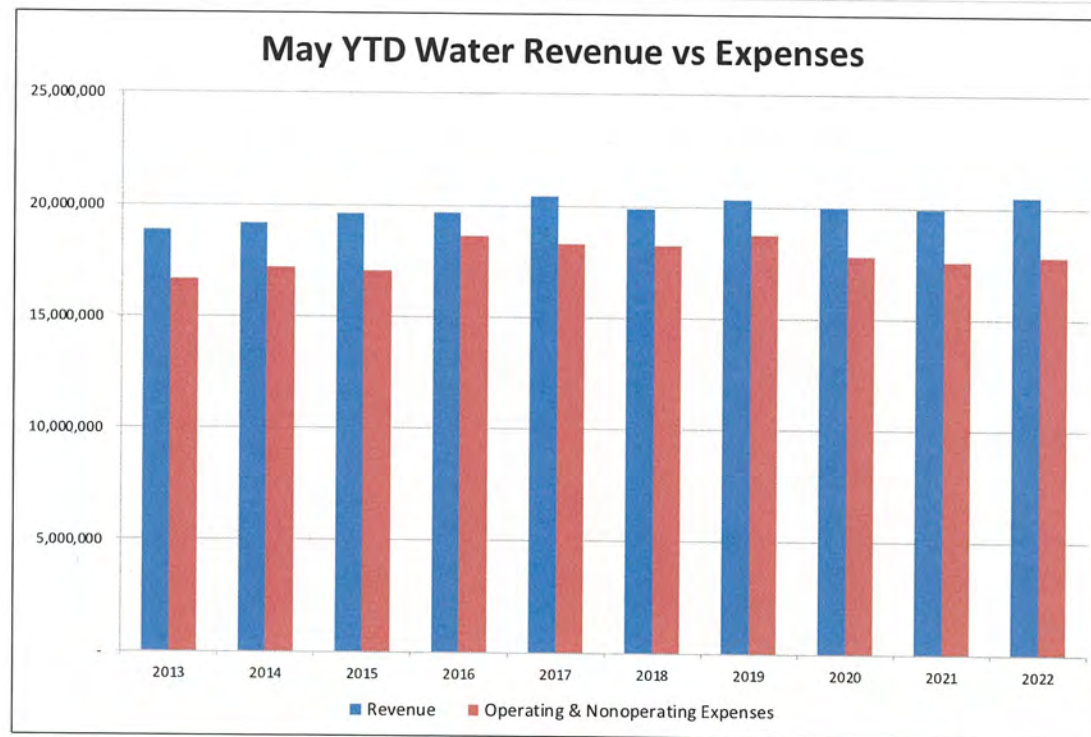
Budget 2022 YTD	(CY) 2022 YTD
\$ 4.120	\$ 3.232
1.304	3.176
\$ 5.424	\$ 6.408

\*\*Dollars in millions

## Financial Results – 10 Year Trend

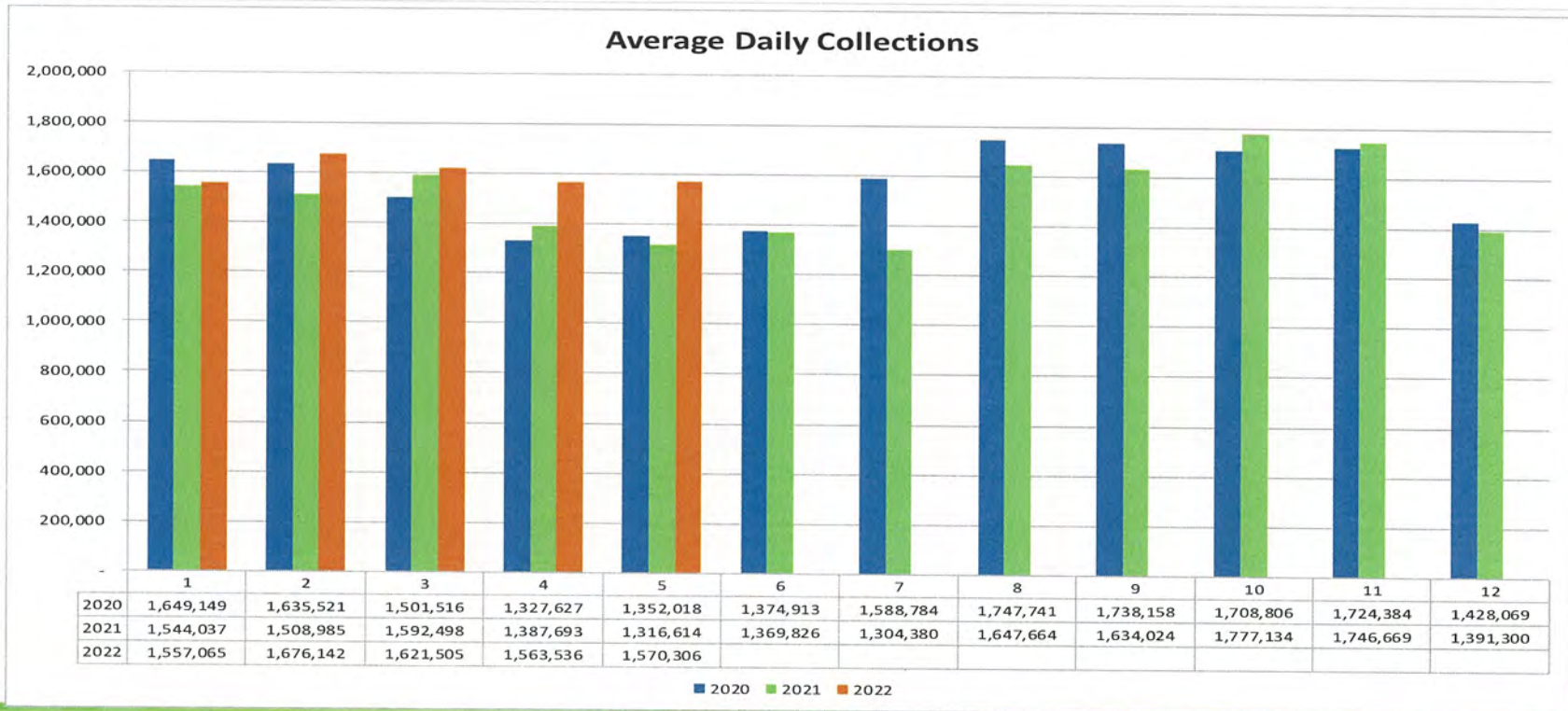


## Financial Results – 10 Year Trend



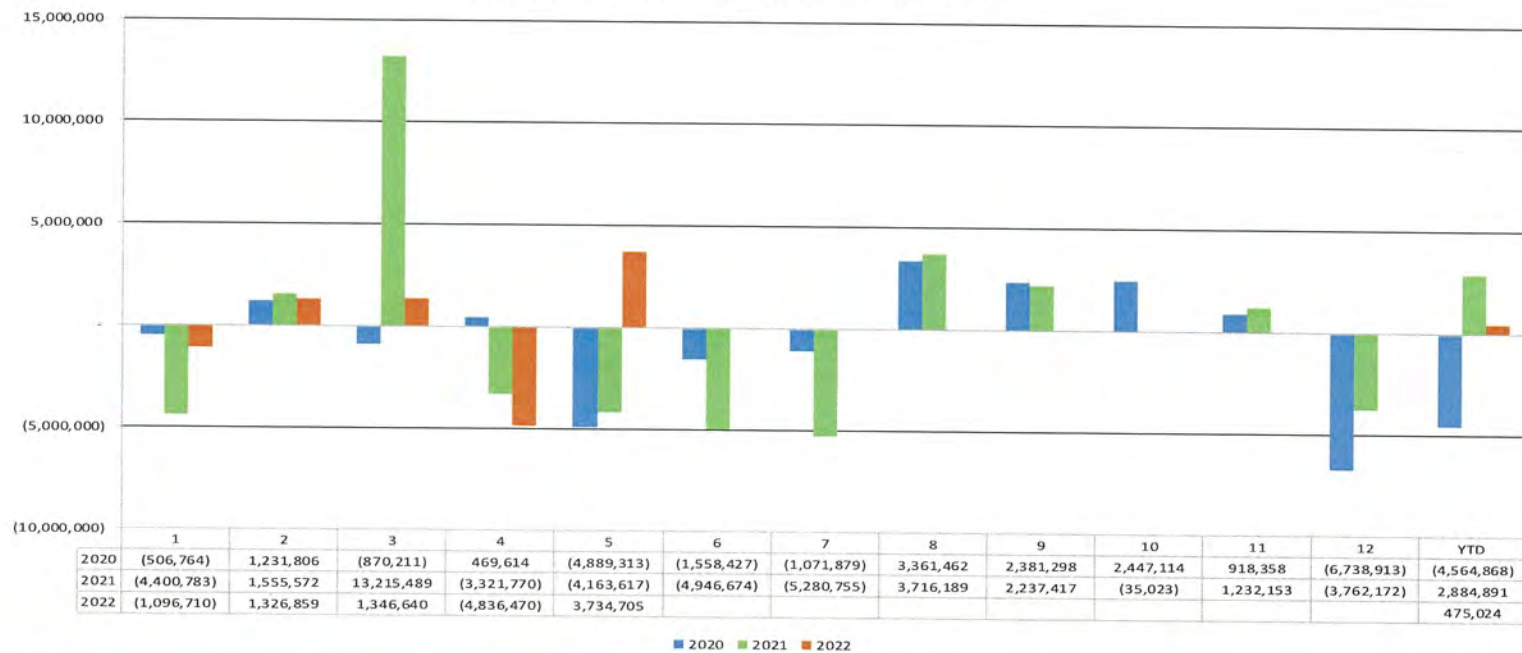


# Financial Results



# Financial Results

Historical Monthly Cash Comparison



# Financial Results

## Cash Position

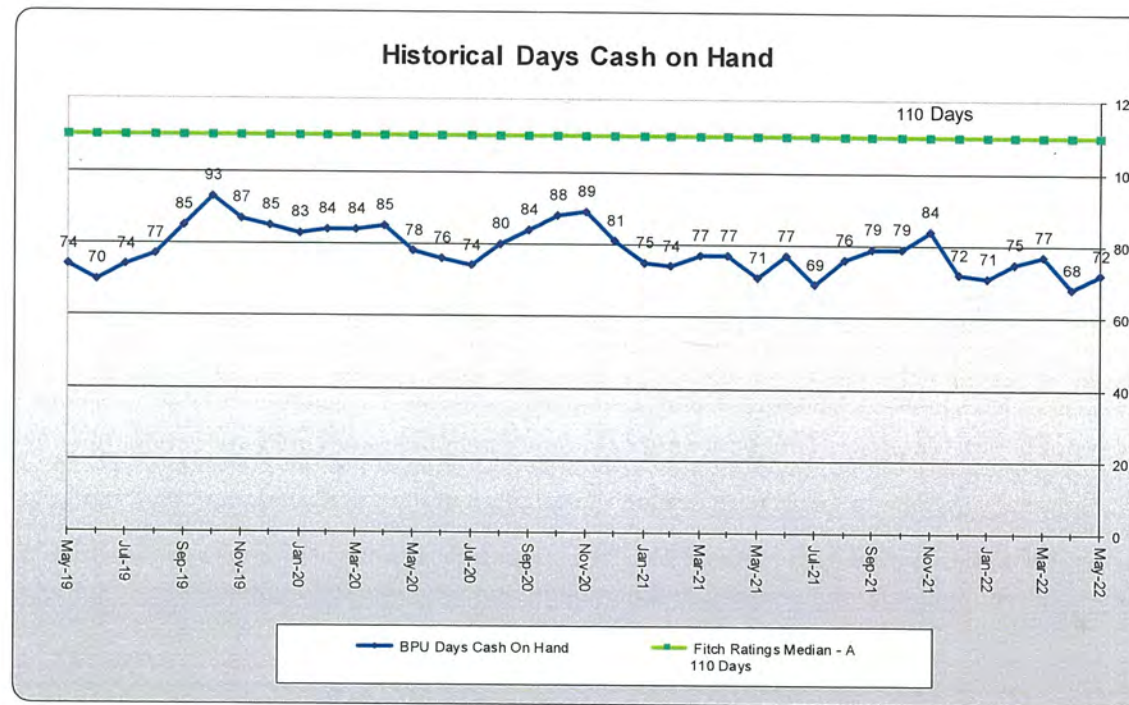
	(CY) 2022 May	(PY) 2021 May	2022 April
Combined (E&W) Days Cash-on-Hand	\$ 45.01 72	\$ 41.94 71	\$ 41.20 68

1 Day = Approximately \$550K-\$600K

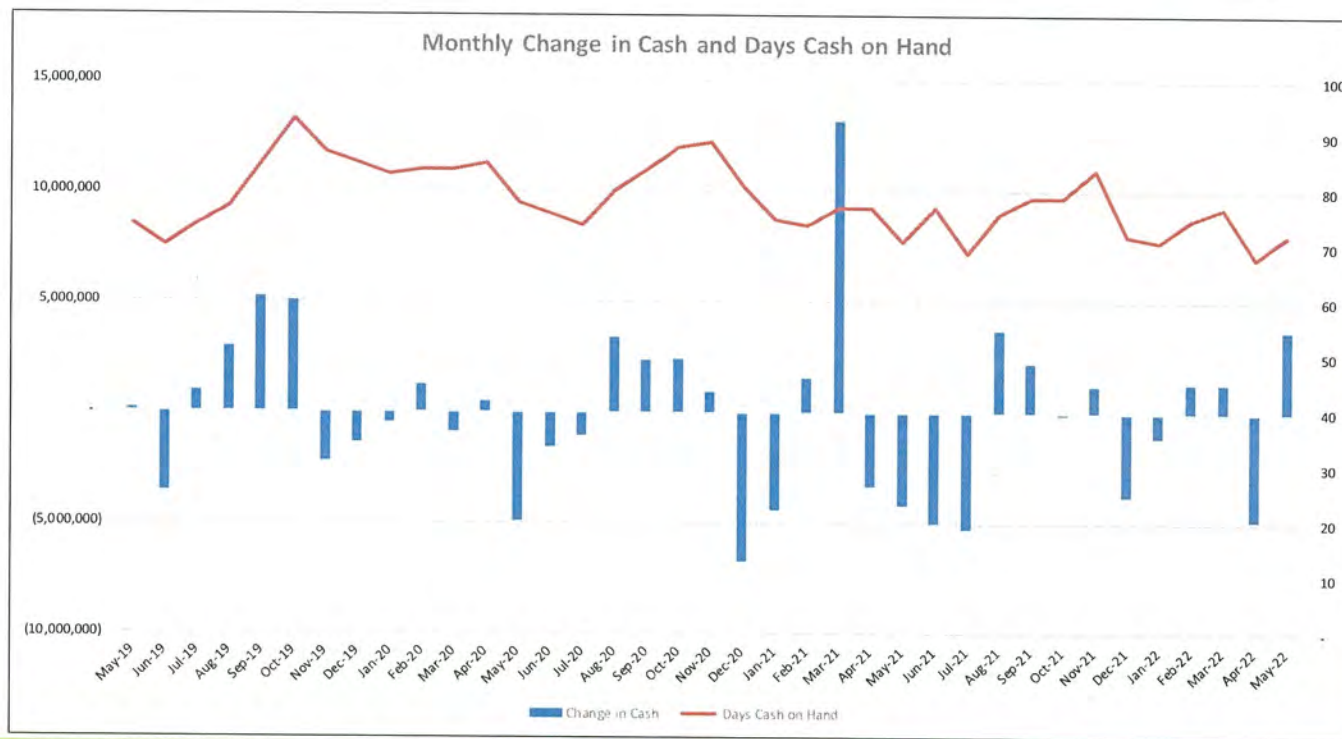
\*\*Dollars in millions



# Financial Results



# Financial Results



# Financial Results

## Balance Sheet: Notables

	(CY) 2022 May	(PY) 2021 May
Fuel Inventory	\$ 2.757	\$ 5.967
Bond Dollars 2016C (Elec T&D)	\$ 0.710	\$ 1.544
Bond Dollars 2020A (Elec)	\$ 0.798	\$ 8.201

\*\*Dollars in millions

# Financial Results

## Capital Spending

	(CY) 2022 YTD	(PY) 2021 YTD	2022 Budget	
Electric	\$ 7.78	\$ 5.22	\$ 28.09	
Water	2.71	2.45	22.28	
Common	1.34	1.85	5.82	
<b>Total YTD Capital</b>	<b>\$ 11.83</b>	<b>\$ 9.52</b>	<b>\$ 56.19</b>	<b>Remaining 79%</b>

\*\*Dollars in millions

Major projects in 2022:

Piper OH Feeders - \$914K  
 Fisher UG Feeders - \$2.2M  
 Annual Underground - \$1.5M  
 NC Fire Protection Upgrade - \$502K  
 Water Leak, Valve, System Imp. - \$680K  
 Water Transmission Imp. - \$735K

# Financial Results

## Debt Coverage

### Debt Coverage with PILOT

	(CY) 2022 May	(PY) 2021 May
Electric	2.09	2.00
Water	1.95	2.08
Combined	2.25	2.19

### Debt Coverage w/o PILOT

	(CY) 2022 May	(PY) 2021 May
Electric	1.47	1.41
Water	1.50	1.63
Combined	1.60	1.58

Financial Guideline Target 1.6 to 2.1 times with PILOT

RESOLUTION NUMBER \_\_\_\_5274\_\_\_\_

**A RESOLUTION DENYING ECONOMIC DEVELOPMENT  
ASSISTANCE TO THE HELMS (FORMERLY THE YARDS II).**

**WHEREAS**, the Kansas City Board of Public Utilities an administrative agency of the Unified Government of Wyandotte County/Kansas City, Kansas ("KCBPU") has received a request for Economic Development Assistance from Flaherty & Collins Properties (F&C) for The Helms (formerly The Yards II) at 200 South James Street, Kansas City, Kansas 66101; and

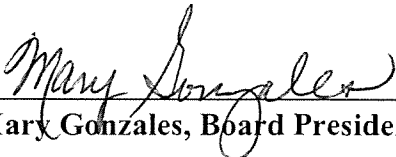
**WHEREAS**, the Board of KCBPU has reviewed said request for Economic Development assistance and staff recommendations; and

**WHEREAS**, the Board of KCBPU has discretion in deciding which projects to fund and the amount of funding if any.

**NOW, THEREFORE, BE IT RESOLVED AND ORDAINED BY THE  
GOVERNING BODY OF THE KCBPU:**

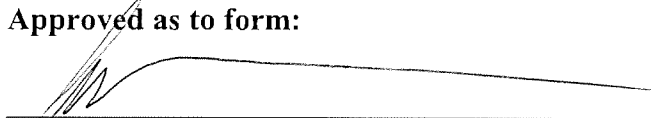
That no Economic and Development Assistance shall be provided to Flaherty & Collins Properties (F&C) for the Helms project.

**ADOPTED BY THE GOVERNING BODY OF THE KCBPU  
THIS 6<sup>TH</sup> DAY OF July, 2022.**

  
\_\_\_\_\_  
Mary Gonzales, Board President

  
\_\_\_\_\_  
Tom Groneman, Secretary

Approved as to form:

  
\_\_\_\_\_  
KCBPU Legal Counsel

