

BOARD INFORMATION PACKET



**Board of Public Utilities
Kansas City, Kansas**

Regular Meeting of

July 6, 2022



**Gold Award
for
Competitiveness
Achievement**



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July 6, 2022

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Board of Public Utilities
Kansas City, Kansas

BOARD AGENDA

Regular Session
July 6, 2022 – 6:00 P.M.

- I. Call to Order
- II. Roll Call
 - _____ David Haley, At Large, Position 2
 - _____ Tom Groneman, District 2
 - _____ Robert L. Milan, Sr., District 1
 - _____ Jeff Bryant, District 3
 - _____ Mary L. Gonzales, At Large, Position 1
 - _____ Rose Mulvany Henry, At Large, Position 3
- III. Approval of Agenda
- IV. Approval of the Minutes of the Work Session of June 22, 2022
- V. Approval of the Minutes of the Regular Session of June 22, 2022
- VI. Public Comments
- VII. Invited Guests
 - i. Legislative Update – Kimberly Svaty
- VIII. General Manager / Staff Reports
 - i. May 2022 Financials
 - ii. Economic Development Fund Resolution # 5274
 - iii. Miscellaneous Comments
- IX. Board Comments
- X. Executive Session
- XI. Adjourn

Approval of Minutes
Work Session 6-22-22
Agenda Item #IV

WORK SESSION MINUTES – WEDNESDAY, JUNE 22, 2022

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Work Session on Wednesday, June 22, 2022 at 5:00 P.M. The following Board Members were present: Mary Gonzales, President; Rose Mulvany Henry, Vice President; Thomas Groneman, Secretary; Jeff Bryant and David Haley. Robert L. Milan was absent.

Also present: William Johnson, General Manager; Angela Lawson, Deputy Chief Counsel; Lori Austin, Chief Financial Officer/Chief Administrative Officer; Johnetta Hinson, Executive Director Customer Service; Steve Green, Executive Director Water Operations; Jeremy Ash, Executive Director Electric Operations; Dong Quach, Executive Director Electric Production; Maurice Moss, Executive Director Corporate Compliance; Jerry Sullivan, Chief Information Officer; Dennis Dumovich, Director of Human Resources; Andrew Ferris, Director Electric Supply Planning; Mark Masloski, Meter Data Management System Analyst; and Robert Kamp, IT Project Manager.

A tape of this meeting is on file at the Board of Public Utilities.

Ms. Gonzales called the meeting to order at 5:00 P.M.

Roll call was taken, all Board Members were present with the exception of Mr. Haley, who arrived at 5:02 P.M. and Mr. Milan who was absent.

Item #3 – Approval of Agenda

A motion was made to approve the Agenda by Mr. Bryant, seconded by Ms. Mulvany Henry, and unanimously carried.

Item #4 – Board Update/GM Update

Mr. Groneman spoke on his attendance at the American Public Power Association (APPA) National Conference. He stated that overall the conference was very informative, even though a lot of information was presented about how unsettled the industry was at this time.

Ms. Gonzales spoke on her attendance at the American Water Works Association (AWWA) National Conference. She was able to see more into the inner working of how leak detectors worked which was very interesting and went to sessions which included topics on diversity and leadership.

WORK SESSION MINUTES – WEDNESDAY, JUNE 22, 2022

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Mr. Johnson also attended the APPA conference and spoke about FEMA and working with the dual state situation we could find ourselves in being so close to Kansas City, MO.

Item #5 – Cold Weather Rule

Ms. Johnetta Hinson, Executive Director Customer Service and Mr. Mark Masloski, Meter Data Management System Analyst gave a presentation to the Board to show the comparisons between the current policy, the proposed policy, and the KCC policy. They also looked at the revenue impact of each. (See attached).

Ms. Hinson and Mr. Masloski answered questions from the Board.

Item #6 – Yard II Economic Development Fund Request

Mr. Bryant reported that the Economic Development Committee had looked at the fund request made by a development company to build apartments on the Kansas side of the West Bottoms. The cost to ultimately get utilities in place for the project would be far above what their request for funds would be. The Committee did not feel that it fit BPU's policy criteria.

During discussion, it was clarified that the Committee would report to the full Board and make its recommendation, but whatever that recommendation was, the request would always go before the full Board for a vote.

Item #7 – Adjourn

A motion was made to adjourn the Work Session at 5:57 P.M. by Mr. Groneman, seconded by Mr. Bryant, and unanimously carried.

ATTEST:

Secretary

APPROVED:

President

Cold Weather Policy Analysis

June 22, 2022

Current Policy Wording

Current
During the period of November 1 st through March 31 st , KCBPU will not disconnect Residential electric customers for non-payment of bills when the National Weather Service forecasts the temperature will remain at or below 32 degrees Fahrenheit for 24 hours. KCBPU will check the weather forecasts daily between 8:00 AM and 9:00 AM. Water service can be disconnected at any time.

Winter '18-'19 Disconnect Days

Month	# of Potential Disconnect Days	# of Days Disconnects Worked
November '18	15	11
December '18	14	12
January '19	17	11
February '19	16	9
March '19	16	14
Totals	78	57

- Potential Disconnect Days are BPU working days of Monday – Thursday; Holidays have been removed from counts.

Winter '19-'20 Disconnect Days

Month	# of Potential Disconnect Days	# of Days Disconnects Worked
November '19	14	13
December '19	14	12
January '20	16	15
February '20	16	13
March '20*	18	18
Totals	78	71

- Potential Disconnect Days are BPU working days of Monday – Thursday; Holidays have been removed from counts.
- COVID Moratorium impacted the days disconnects worked in the winter of '19-'20.
 - For yearly consistency, the count of days (both potential and worked) includes days that would have had disconnects worked had the moratorium not been in place.

* COVID Moratorium began March 16, 2020.

Winter '20-'21 Disconnect Days

Month	# of Potential Disconnect Days	# of Days Disconnects Worked
November '20	15	15
December '20**	15	13
January '21**	15	13
February '21**	16	8
March '21**	19	19
Totals	80	68

- Potential Disconnect Days are BPU working days of Monday – Thursday; Holidays have been removed from counts.
- COVID Moratorium impacted the days disconnects worked in the winter of '20-'21.
 - For yearly consistency, the count of days (both potential and worked) includes days that would have had disconnects worked had the moratorium not been in place.

** COVID Moratorium began December 15, 2020 and lasted the rest of the "winter" months.

Winter '21-'22 Disconnect Days

Month	# of Potential Disconnect Days	# of Days Disconnects Worked
November '21	16	16
December '21	14	14
January '22	16	12
February '22	16	12
March '22	19	17
Totals	81	71

- Potential Disconnect Days are BPU working days of Monday – Thursday; Holidays have been removed from counts.



Disconnect Days Worked Past Four Winters

Winter	# of Potential Disconnect Days	# of Days Disconnects Worked
'18 - '19	78	57
'19 - '20*	78	71
'20 - '21**	80	68
'21 - '22	81	71
Totals	317	267

- Potential Disconnect Days are BPU working days of Monday – Thursday; Holidays have been removed from counts.
- COVID Moratoriums impacted the days disconnects worked in the winters of '19-'20 and '20-'21.
 - For yearly consistency, the count of days (both potential and worked) includes days that would have had disconnects worked had the moratorium not been in place.
- Over the past four winters, BPU has disconnected on 84% of the potential disconnect days.

* COVID Moratorium began March 16, 2020.

** COVID Moratorium began December 15, 2020 and lasted the rest of the "winter" months.

Policy Wording

Current
During the period of November 1 st through March 31 st , KCBPU will not disconnect Residential electric customers for non-payment of bills when the National Weather Service forecasts the temperature will remain at or below 32 degrees Fahrenheit for 24 hours. KCBPU will check the weather forecasts daily between 8:00 AM and 9:00 AM. Water service can be disconnected at any time.



Reviewed Policy Wording

Current

During the period of November 1st through March 31st, KCBPU will not disconnect Residential electric customers for non-payment of bills when the National Weather Service forecasts the temperature will remain at or below 32 degrees Fahrenheit for 24 hours. KCBPU will check the weather forecasts daily between 8:00 AM and 9:00 AM. Water service can be disconnected at any time.

KCC

A utility can't disconnect you when the temperature is forecasted to drop below 35 degrees Fahrenheit within the following 48-hour period, except in certain circumstances.

Proposed

During the period of November 1st through March 31st, KCBPU will not disconnect Residential electric customers for non-payment of bills when the National Weather Service forecasts the temperature will be at or below 32 degrees Fahrenheit in the next 24 hours. KCBPU will check the weather forecasts daily between 8:00 AM and 9:00 AM. Water service can be disconnected at any time.

Reviewed Policy Wording

Current

During the period of November 1st through March 31st, KCBPU will not disconnect Residential electric customers for non-payment of bills when the National Weather Service forecasts the temperature will **remain** at or below 32 degrees Fahrenheit ~~for~~ 24 hours. KCBPU will check the weather forecasts daily between 8:00 AM and 9:00 AM. Water service can be disconnected at any time.

KCC

A utility can't disconnect you when the temperature is forecasted to drop below 35 degrees Fahrenheit within the following 48-hour period, except in certain circumstances.

Proposed

During the period of November 1st through March 31st, KCBPU will not disconnect Residential electric customers for non-payment of bills when the National Weather Service forecasts the temperature will **be** at or below 32 degrees Fahrenheit **in the next** 24 hours. KCBPU will check the weather forecasts daily between 8:00 AM and 9:00 AM. Water service can be disconnected at any time.



Analysis Assumptions

- For the Proposed policy wording, looked at that day's High Temperature and the next day's Low Temperature.
- The low temperature occurred in the hours from midnight until 8:00am.
- The number of disconnects worked for the KCC and Proposed results are based upon the number of disconnects worked that day.
- Revenue Impact was determined from the average amount due of open Residential disconnect orders pulled every Monday.
 - For January 2021, Residential disconnect orders were canceled due to the moratorium, so used an average amount due of \$200. This amount is less than the averages of all other months reviewed.
- For days/months when we were in the moratorium, an average disconnect count of 200 accounts per day was used.

Winter 2018-2019

Month	# of Potential Disconnect Days	# of Days Disconnects Worked	KCC # of Days Disconnects Worked	Proposed # of Days Disconnects Worked
November '18	15	11	1	3
December '18	14	12	0	2
January '19	17	11	0	1
February '19	16	9	0	0
March '19	16	14	8	11
Number of Days Disconnects Worked		57	9	17
Number of Disconnects		10,329	1,424	2,741
Revenue Impact			(\$3,354,811.21)	(\$2,853,951.40)
Days of Cash Impact			-6	-5

- Following the **Proposed** policy, BPU would have worked disconnects on 17 out of 78 potential days. This would have been 40 fewer days than what was actually worked.
 - There would have been 7,588 fewer disconnects following the **Proposed** policy with a potential revenue impact of over \$2.8 Million for that time period, which is a potential -5 days of Days of Cash.
- Comparing the **Proposed** policy to the **KCC** policy, there would have been 8 more days where disconnects would have been worked with a revenue difference of a little over \$500,000.

Winter 2019-2020

Month	# of Potential Disconnect Days	# of Days Disconnects Worked	KCC # of Days Disconnects Worked	Proposed # of Days Disconnects Worked
November '19	14	13	5	6
December '19	14	12	0	3
January '20	16	15	0	5
February '20	16	13	0	1
March '20*	18	18	12	15
Number of Days Disconnects Worked		71	17	30
Number of Disconnects		11,341	3,143	4,974
Revenue Impact			(\$3,023,359.03)	(\$2,325,313.98)
Days of Cash Impact			-5	-4

- Following the **Proposed** policy, BPU would have worked disconnects on 30 out of 78 potential days. This would have been 41 fewer days than what was actually worked.
 - There would have been 6,367 fewer disconnects following the **Proposed** policy with a potential revenue impact of over \$2.3 Million for that time period, which is a potential -4 days of Days of Cash.
- Comparing the **Proposed** policy to the **KCC** policy, there would have been 13 more days where disconnects would have been worked with a revenue difference of just under \$700,000.

* COVID Moratorium began March 16, 2020.
For days when we were in the moratorium, an average disconnect count of 200 accounts per day was used.

Winter 2020-2021

Month	# of Potential Disconnect Days	# of Days Disconnects Worked	KCC # of Days Disconnects Worked	Proposed # of Days Disconnects Worked
November '20	15	15	8	10
December '20**	15	13	2	4
January '21**	15	13	0	2
February '21**	16	8	0	0
March '21**	19	19	12	15
Number of Days Disconnects Worked		68	22	31
Number of Disconnects		11,985	3,454	4,864
Revenue Impact			(\$2,120,953.72)	(\$1,722,569.64)
Days of Cash Impact			-4	-3

- Following the **Proposed** policy, BPU would have worked disconnects on 31 out of 80 potential days. This would have been 37 fewer days than what was actually worked.
 - There would have been 7,121 fewer disconnects following the **Proposed** policy with a potential revenue impact of over \$1.7 Million for that time period, which is a potential -3 days of Days of Cash.
- Comparing the **Proposed** policy to the **KCC** policy, there would have been 9 more days where disconnects would have been worked with a revenue difference of just under \$400,000.

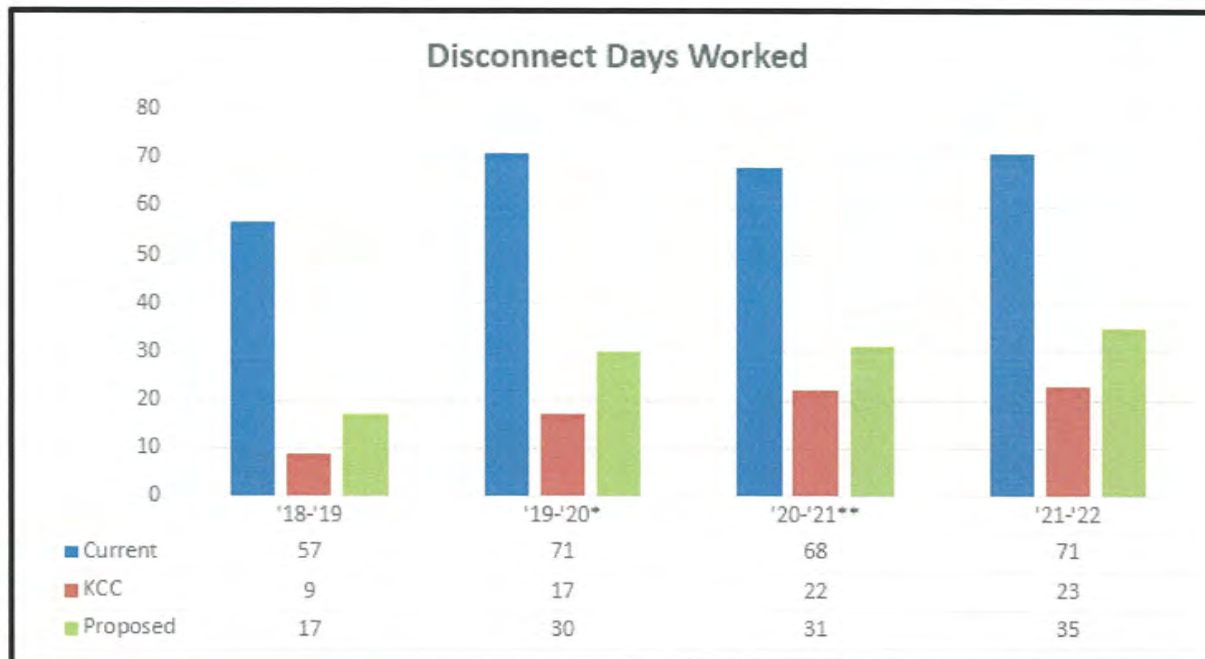
** COVID Moratorium began December 15, 2020 and lasted the rest of the "winter" months.
For days when we were in the moratorium, an average disconnect count of 200 accounts per day was used.

Winter 2021-2022

Month	# of Potential Disconnect Days	# of Days Disconnects Worked	KCC # of Days Disconnects Worked	Proposed # of Days Disconnects Worked
November '21	16	16	9	13
December '21	14	14	4	7
January '22	16	12	0	1
February '22	16	12	0	2
March '22	19	17	10	12
Number of Days Disconnects Worked		71	23	35
Number of Disconnects		11,549	3,720	5,761
Revenue Impact			(\$3,350,488.27)	(\$2,505,973.81)
Days of Cash Impact			-6	-4

- Following the **Proposed** policy, BPU would have worked disconnects on 35 out of 81 potential days. This would have been 36 fewer days than what was actually worked.
 - There would have been 5,788 fewer disconnects following the **Proposed** policy with a potential revenue impact of just over \$2.5 Million for that time period, which is a potential -4 days of Days of Cash.
- Comparing the **Proposed** policy to the **KCC** policy, there would have been 12 more days where disconnects would have been worked with a revenue difference of just over \$840,000.

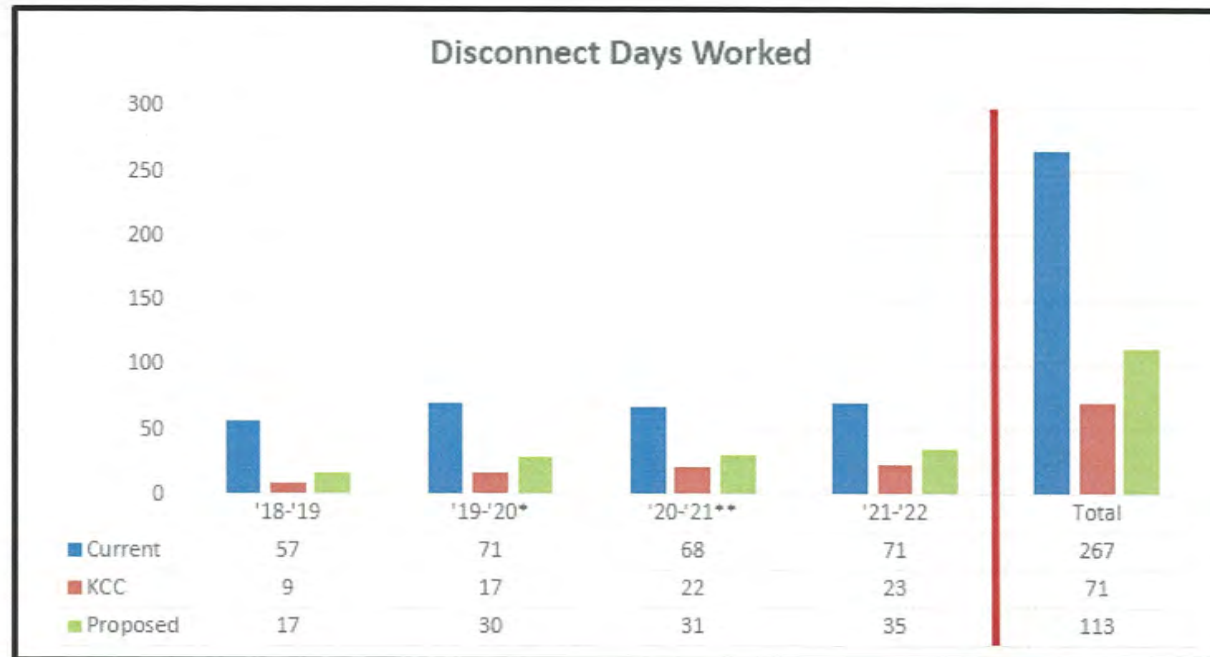
Disconnect Days Past Four Winters



* COVID Moratorium began March 16, 2020.

** COVID Moratorium began December 15, 2020 and lasted the rest of the "winter" months.

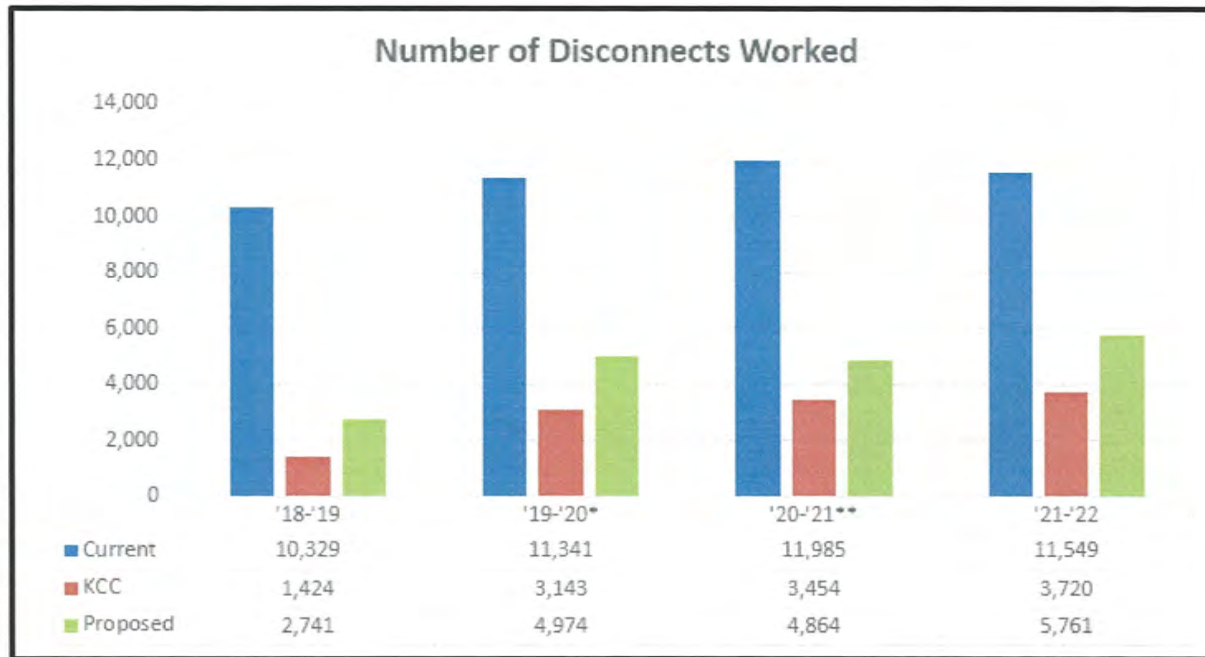
Disconnect Days Past Four Winters



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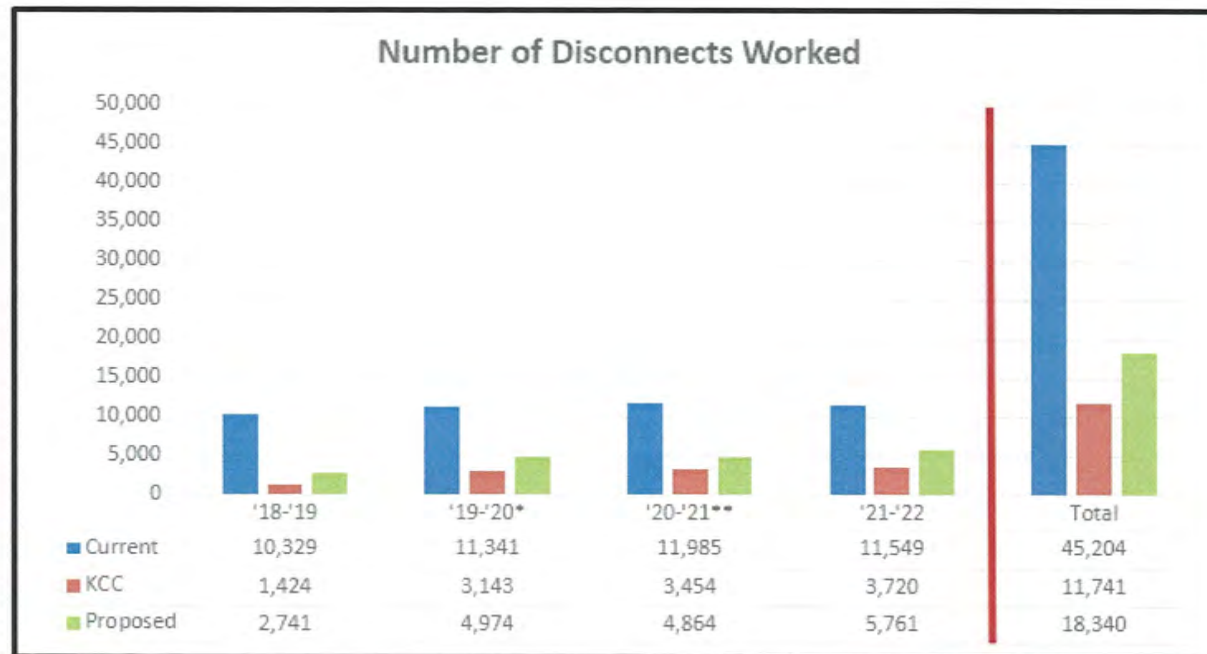
Number of Disconnects Past Four Winters



* COVID Moratorium began March 16, 2020.

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Number of Disconnects Past Four Winters



* COVID Moratorium began March 16, 2020.

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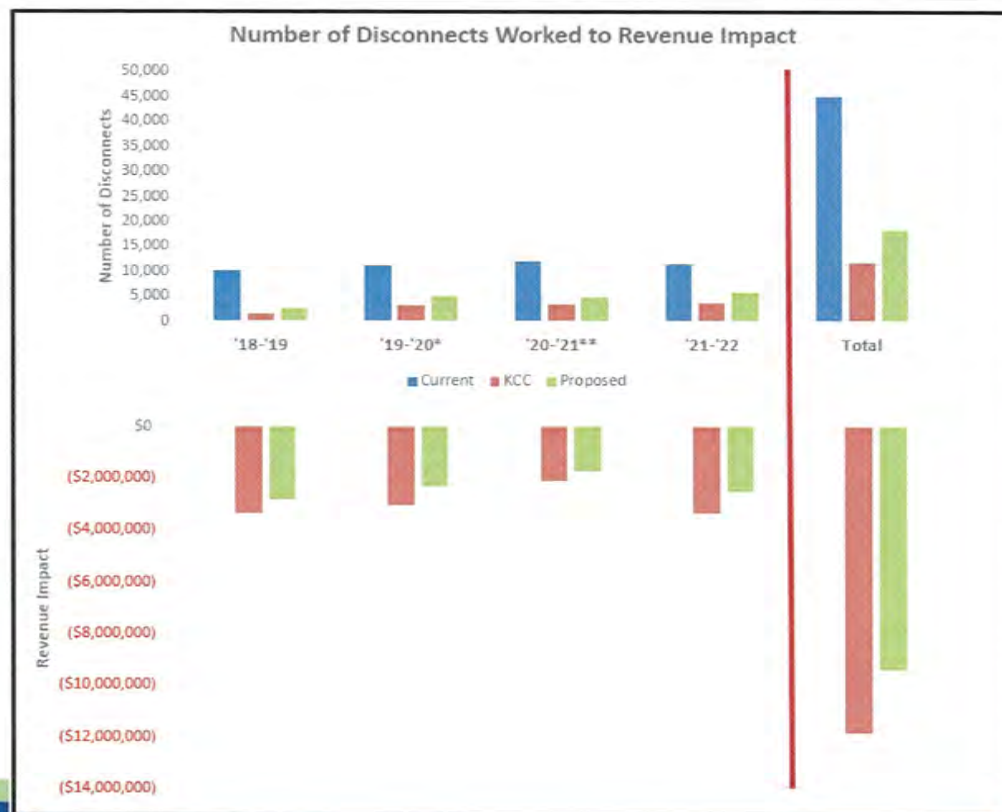
Review of Past Four Winters

Winter	# of Potential Disconnect Days	# of Days Disconnects Worked	KCC # of Days Disconnects Worked	Proposed # of Days Disconnects Worked
'18-'19	78	57	9	17
'19-'20*	78	71	17	30
'20-'21**	80	68	22	31
'21-'22	81	71	23	35
Number of Days Disconnects Worked		267	71	113
Number of Disconnects		45,204	11,741	18,340
Revenue Impact			(\$11,849,612.23)	(\$9,407,808.83)
Days of Cash Impact			-20	-16

- Following the **Proposed** policy, BPU would have worked disconnects on 113 out of 317 potential days over the past four winters. This would have been 154 fewer days than what was actually worked.
 - There would have been 26,864 fewer disconnects following the **Proposed** policy with a potential revenue impact of almost \$9.5 Million for that time period, which is a potential -16 days of Days of Cash.
- Comparing the **Proposed** policy to the **KCC** policy, there would have been 42 more days where disconnects would have been worked over the past four years with a revenue difference of almost \$2.5 Million.

Review of Past Four Winters

- Following the **Proposed** policy, BPU would have worked disconnects on 113 out of 317 potential days over the past four winters. This would have been 154 fewer days than what was actually worked.
 - There would have been 26,864 fewer disconnects following the **Proposed** policy with a potential revenue impact of almost \$9.5 Million for that time period.
- Comparing the **Proposed** policy to the **KCC** policy, there would have been 42 more days where disconnects would have been worked over the past four years with a revenue difference of almost \$2.5 Million.



Reconnection Numbers

	November 2021		December 2021		January 2022	
Number of Disconnects	2206		2657		1957	
Reconnected Same Day	1292	59%	1796	68%	1375	70%
Reconnected Next Day (+1)	261	12%	389	15%	272	14%
Total Reconnected the Same/Next Day	1553	71%	2185	83%	1647	84%
Reconnected in 2 Days (+2)	78	4%	93	4%	38	2%
Reconnected in 3 Days (+3)	27	1%	31	1%	29	1%
Reconnected in 4 Days (+4)	33	1%	25	1%	25	1%
Reconnected in 5 Days (+5)	14	1%	19	1%	15	1%
Reconnected after 5 Days (> +5)	188	8%	125	5%	64	3%
Total Reconnected	1893	86%	2478	95%	1818	92%
Number Not Reconnected	313		179		139	
Made Final Same Day as Disconnect	252	81%	135	75%	107	77%

- Typically ~83% of people disconnected get reconnected that day or the next.
- Coming out of the moratorium, we saw higher numbers of customers getting reconnected more than 5 days after the disconnect or not getting reconnected and making their account Final.

Thank You



Approval of Minutes
Regular Session 6-22-22
Agenda Item #V

REGULAR SESSION –WEDNESDAY, JUNE 22, 2022

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Regular Session on Wednesday, June 22, 2022 at 6:00 P.M. The following Board Members were present: Mary Gonzales, President; Rose Mulvany Henry, Vice President; Thomas Groneman, Secretary; Jeff Bryant and David Haley. Robert L. Milan was absent.

Also present: William Johnson, General Manager; Angela Lawson, Deputy Chief Counsel; Lori Austin, Chief Financial Officer/Chief Administrative Officer; Johnetta Hinson, Executive Director Customer Service; Steve Green, Executive Director Water Operations; Jeremy Ash, Executive Director Electric Operations; Dong Quach, Executive Director Electric Production; Maurice Moss, Executive Director Corporate Compliance; Jerry Sullivan, Chief Information Officer; Dennis Dumovich, Director of Human Resources; Andrew Ferris, Director Electric Supply Planning; David Mehlhaff, Chief Communications Officer; Andrea Cunningham, Benefits Specialist; Mark Masloski, Meter Data Management System Analyst; and Robert Kamp, IT Project Manager.

A tape of this meeting is on file at the Board of Public Utilities.

Ms. Gonzales called the Board meeting to order at 6:03 P.M. She welcomed all that were listening to or viewing the meeting. She stated that the Board felt it was necessary to offer the use of technology for staff as well as for the general public. During the public comment section, members of the public who wished to speak to the Board using Zoom needed to use the Raise Hand feature at the bottom of the application or window to signal that they wish to address the board during the public comment section. Members of the public connected by phone only, needed to press *9 to indicate they wished to address the Board in the public comment section. Staff would assist those attending in person. During the public comment section of the agenda, community members would be asked to provide their name and address and had five minutes to speak. As always, the public could also email or call the BPU with any concerns. The agenda and presentations could be found on the BPU website or if they were using Zoom they would appear on their screen. Ms. Gonzales introduced herself and the other Board Members along with the General Manager, and Legal Counsel.

Roll call was taken and all Board Members were present except Mr. Milan who was absent.

Item #3 – Approval of Agenda

A motion was made to approve the Agenda by Mr. Bryant, seconded by Ms. Mulvany Henry, and unanimously carried.

REGULAR SESSION –WEDNESDAY, JUNE 22, 2022

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Item #4– Approval of Work Session Minutes of June 8, 2022

A motion was made to approve the minutes of the Work Session of June 8, 2022, by Ms. Mulvany Henry, seconded by Mr. Bryant, and unanimously carried.

Item #5– Approval of Regular Session Minutes of June 8, 2022

A motion was made to approve the minutes of the Regular Session of June 8, 2022, by Mr. Bryant, seconded by Ms. Mulvany Henry, and unanimously carried.

Item #6 – Public Comments

There were no comments.

Item #6 – 20/20 Leadership

Ms. Marnie Morgan, Executive Director of 20/20 Leadership, along with participating students of 20/20 Leadership spoke to the Board about the program. The students talked about the impact that the program had on their academic growth as well as other areas such as; confidence, team building and networking. They also spoke about various projects they had completed in their schools as a result of their participation in the 20/20 Leadership program. (See attached.)

Item #7 – General Manager / Staff Reports

- i. *Human Resource Quarterly Update:* Mr. Dennis Dumovich, Director of Human Resources, and Ms. Andrea Cunningham, Benefits Specialist, presented the results and recommendations of the BPU Employee Survey to the Board. The presentation included an overview of the survey, the employee responses and how the results would impact next steps. (See attached PowerPoint).

Mr. Dumovich and Ms. Cunningham responded to questions and comments from the Board.

- ii. *APPA Community Service Award:* Mr. David Mehlhaff, Chief Communications Officer informed the Board that BPU had received the Sue Kelly Community Service Award at the American Public Power (APPA) Conference.

REGULAR SESSION –WEDNESDAY, JUNE 22, 2022

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

- iii. *Miscellaneous Comments:* Mr. Andrew Ferris, Director Electric Supply Planning, updated the Board on upcoming Energy Rate Component (ERC) rate adjustments. The ERC charge on the bill captured fuel costs, purchase power activities, and those types of market activities that were used to provide power to our customers.

Mr. Ferris answered questions from the Board.

Mr. Dong Quach, Executive Director Electric Production, and Mr. Johnson gave a coal train update.

Mr. Johnson also reported on a Unified Government (UG) Government Efficiency taskforce meeting he had attended. The taskforce requested to see the BPU budget, the BPU Organization Chart, and the Strategic Plan. Mr. Johnson and staff would be giving a summary version of the BPU budget to the taskforce in the near future.

Item #8 – Board Comments

Mr. Haley thanked everyone for the evening’s presentations. He proposed having a resolution that stated the Board’s desire to see a bifurcation of the bills. He requested that the topic be on the next Work Session agenda.

Mr. Groneman had no comments.

Mr. Bryant commented on the Cold Weather Policy and thanked staff for the work they did. He also acknowledged the 83 days of safety as well as the good work of 20/20 Leadership. He asked that the Economic Fund request be put on the next Regular Session agenda.

Ms. Gonzales had no comments.

Ms. Mulvany Henry commented on the coal situation.

Item #9 – Adjourn

A motion was made to adjourn at 8:04 P.M. by Mr. Bryant, seconded by Ms. Mulvany Henry, and unanimously carried.

REGULAR SESSION –WEDNESDAY, JUNE 22, 2022

**STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)**

ATTEST:

Secretary

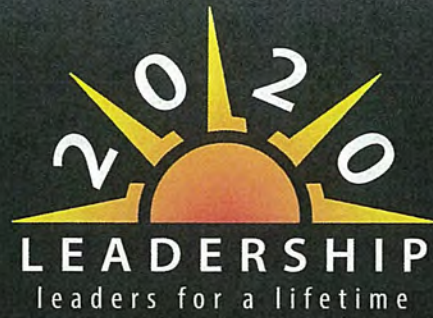
APPROVED:

President



20/20 Leadership Outcomes Highlights

- 20/20 Leadership students report growth pre vs. post program in our key curriculum areas: Personal Development, Community Engagement, College and Career Preparation, Team Building and Networking
- Students are likely to alter their future plans after participating in 20/20 Leadership, saying that they are more likely to attend college and more confident in their decisions.
- School Administrators and Mentors report positive growth in student leadership skills as the program year progresses.
- 20/20 Leadership students are highly likely to attend a Post-Secondary Institution. They are even more likely to do so if they complete the entire Junior/Senior 20/20 Leadership program. (78% vs. 90%)
- 20/20 Leadership students have better ACT scores, attendance and graduation rates than their district peers.
- 100% of surveyed 20/20 Leadership students who completed the JR/SR program have graduated from high school.
- 20/20 Leadership Alumni tell us that not only did the program help them succeed in high school (86%), but it is still helping them achieve their goals after high school. (68%)



PREPARING THE LEADERS OF TOMORROW.

“**20/20 LEADERSHIP** is an organization that enhances the lives of Kansas City students by developing their talents and enriching their education so that students achieve their dreams. Being a 20/20 Leadership scholar and now proud alumnae, I now see the constant support system and resources I have coming from my home community. It is because of the work 20/20 Leadership does that students like myself can thrive and have educational opportunities that help them flourish. The Kansas City community is lucky to have this organization and I know that the thousands of young minds impacted by 20/20 Leadership will always have a place to call home.”

Kimberly Chexnayder

International Media and Business Development
The National Football League (NFL)
20/20 Leadership Alumnae, Class of 2014

*The mission of
20/20 LEADERSHIP
is to provide high
school students unique
experiential learning
opportunities to expand
their education beyond
the classroom, develop
resilient leaders, and
**build stronger
communities.***

2020leadership.org

Data pulled from 20/20 Leadership primary and secondary sources, 2016 - 2018.



BREAKS DOWN
social, racial,
economic, academic
and geographic
BARRIERS

EMPOWERS
STUDENTS
to positively impact
their communities



ASSISTS STUDENTS
with college and
career exploration
and in developing the
critical skills desired by
employers

PROVIDES
WORKSHOPS
for scholarship
information, writing
resumes and essays



SUPPORTS
ALUMNI in
maintaining their
professional
edge through
networking
and skill
development



**Developing competent
professionals in Kansas City's
growing Workforce Sector!**

100% of students
completing 20/20 Leadership
graduate from high school.



20/20 Leadership students are more confident.

92% report significant confidence
in their ability to succeed
AFTER HIGH SCHOOL.



20/20 Leadership students are highly likely

to attend a **POST SECONDARY INSTITUTION**



83% of those completing
both the Junior and
Senior Program

61% of those completing
the Junior Program

20/20 Leadership promotes
long-term workplace competency.

69%
of alumni report that the
program continues to
IMPACT THEIR SUCCESS.



20/20 Leadership students
report growth in

100%
of **KEY CURRICULUM AREAS.**

(816) 535-0250
www.2020leadership.org





BPU EMPLOYEE SURVEY

Results & Recommendations

June 22, 2022

Agenda

- Accomplishments From 2020 Survey
- Employee Survey Overview
- 2022 Results
- Next Steps

2022 Survey Overview

Distribution Review

1. Survey link sent via email (including multiple reminder emails and included in Watts and Water newsletter)
2. Postcard sent to employee homes with QR code to online survey
3. Text messages with survey link
4. Printed copies and flyers for certain locations
5. 38 questions

Total Responses

- 375 Responses or 73% of organization
 - Expected response rate is 30%
- 63% of responses in operations
- 65% of responses were non-management
- 53% of responses were bargaining unit



2021 Recommendations/Accomplishments

1. Send Post-Survey email to employees from leadership **(Completed)**
 - Thank employees for their participation
 - Announce some next steps/action items
2. Communicate Compensation Statements for BPU benefit plans and comparisons **(Completed)**
3. Develop supervisor/employee relationship training to improve communication and mgmt. skills
 - Supervisor training started in Spring 2021 **(In Progress)**
4. Year-round benefits communication campaign **(Completed Microsite, QR codes, In Person Meetings, Online Open Enrollment, Home mailers, etc.)**
 - Ensure bulletin board has online applicability (i.e. QR codes)
 - Consider website/Intranet that has all needed benefits information (can be used for employees, new hires and as a recruiting tool)
 - Develop benefits app for cell phones

2022 Survey Results

Q

Do you believe BPU lives out our mission of “focusing on the needs of its customers, improving quality of life in our community while promoting safe, reliable and sustainable utilities”?

2020



Yes (71%, 199) No (29%, 82)

2022



Yes (80%, 235) No (20%, 57)



Increased
by 9%

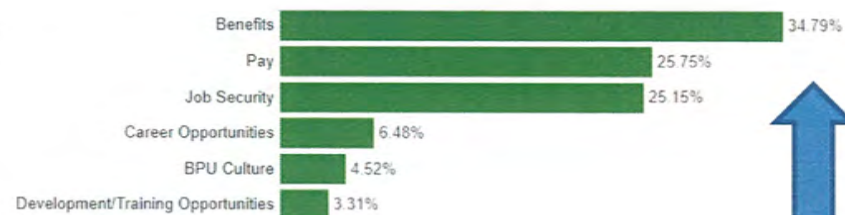
Q

What are the most important areas for employee satisfaction at BPU?

2020



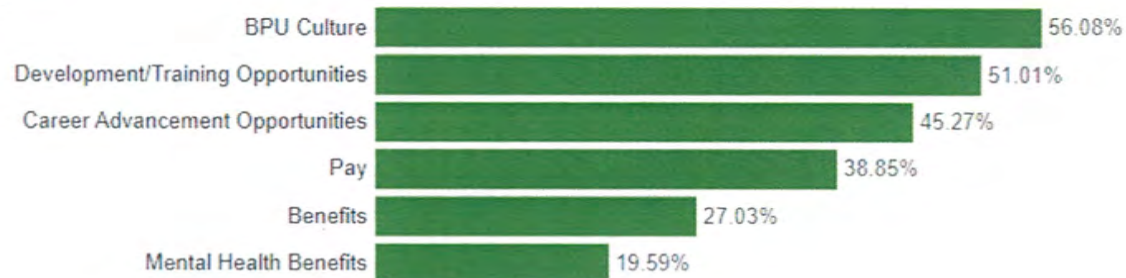
2022



Benefits
importance
increased by 7%



Q What are the areas that need the most improvement at BPU?



Q How likely are you to recommend our company as a good place to work?

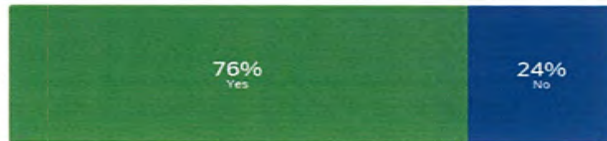


■ 80% are likely or somewhat likely to recommend BPU

Q

I have the workspace/equipment I need to do my job well.

2020



■ Yes ■ No

2022



● Yes [88%, 262] ● No [12%, 35]



Increased
by 12%

Q

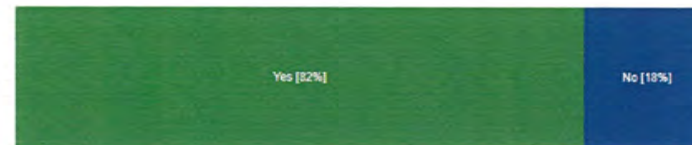
People in my immediate work area well together as a team.

2020



■ Yes ■ No

2022



● Yes [82%, 244] ● No [18%, 54]



Increased
by 12%

- Both questions offered the majority of favorable responses

Q

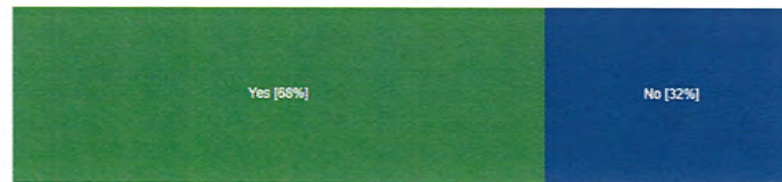
My immediate supervisor gives people recognition when they are productive.

2020



■ Yes ■ No

2022



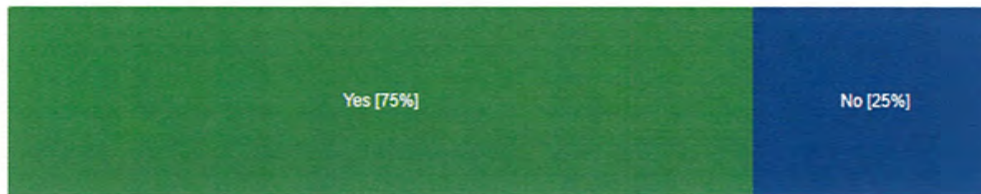
● Yes [68%, 198] ● No [32%, 95]



Increased
by 12%

Q

Do you feel your supervisor cares about your success at work?



● Yes [75%, 196] ● No [25%, 64]

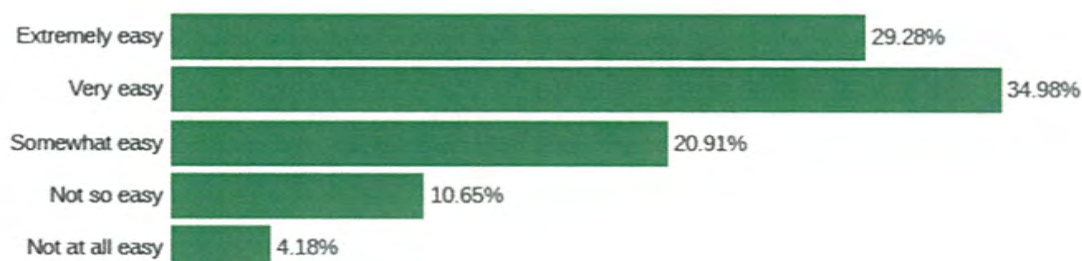
Q

Do you feel your supervisor cares about your wellbeing outside of work?



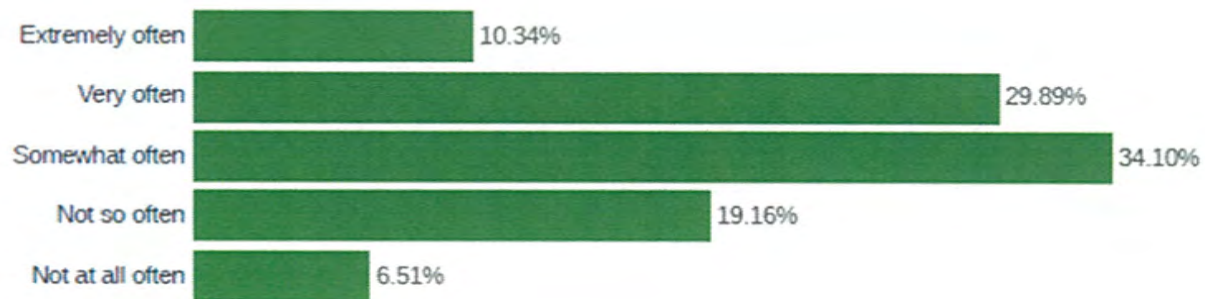
Q

How easy is it to get help from your supervisor when you want it?



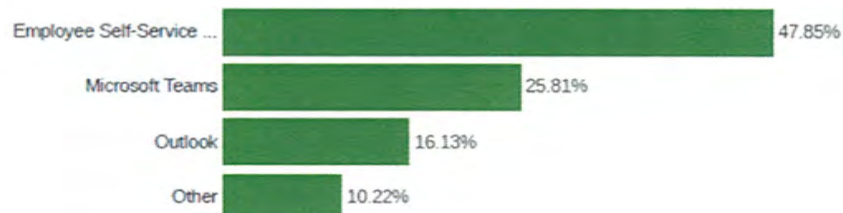
Q

How often does your supervisor give you feedback about your work?

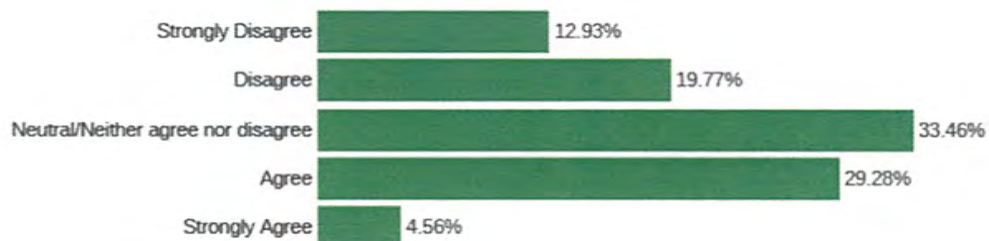


Growth & Training Opportunities

Q What application training would you like to take part in?

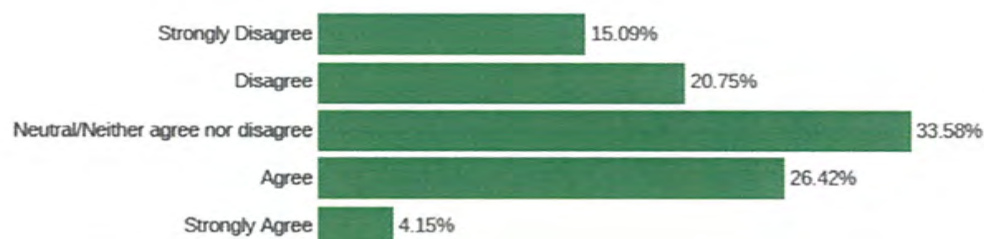


Q I am satisfied with my opportunities for professional growth.



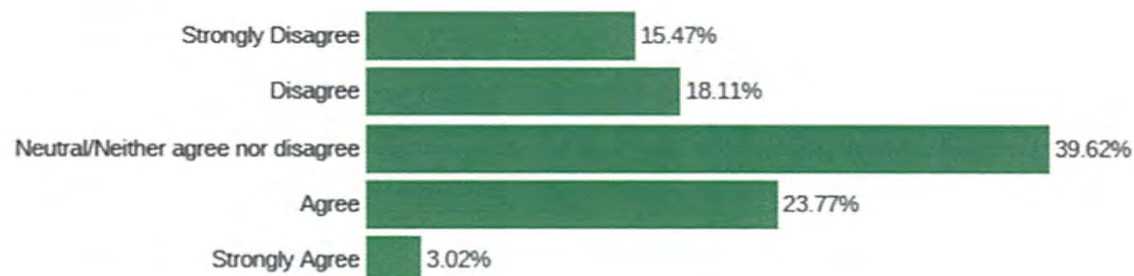
Q

I am pleased with the career advancement opportunities available to me.



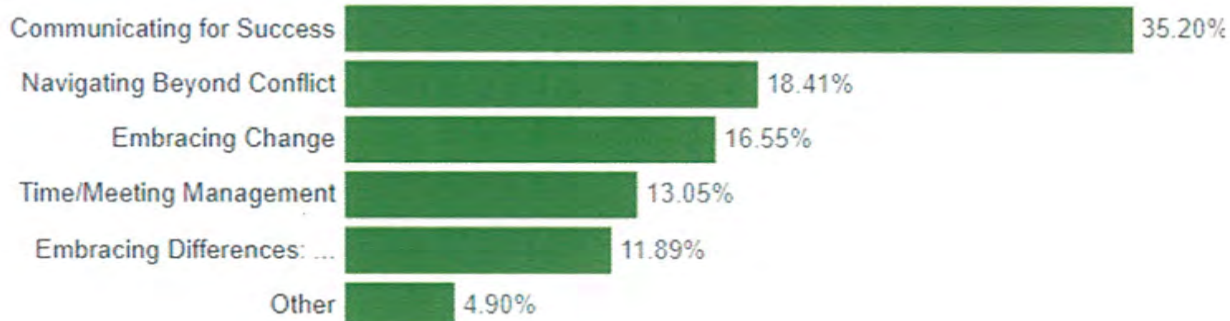
Q

My organization is dedicated to my professional development.



Q

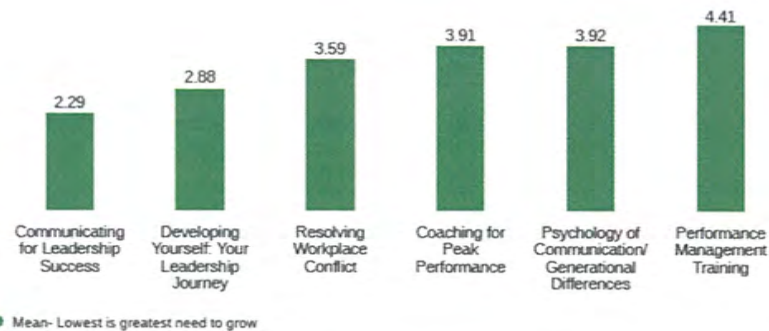
What skills would you like to further develop as an employee of BPU?



- When given the option to write in 'other' responses included:
 - Managing emotional stress/workload/documentation = 4 responses

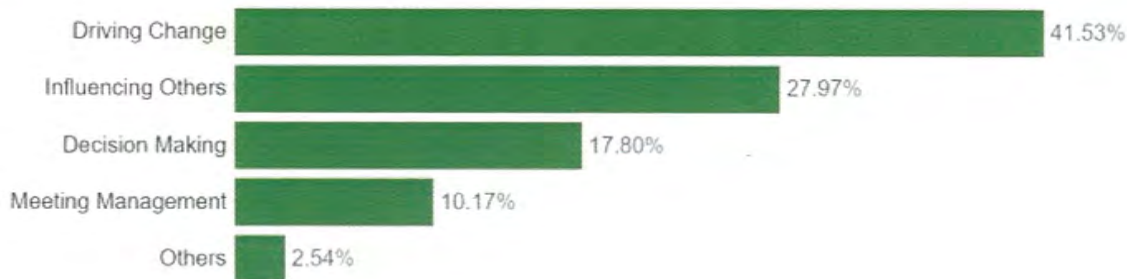
Q

Rank the trainings that you feel you need in order to grow in your role in a supervisory role at BPU.



Q

What skills as a supervisor would you like to further develop?



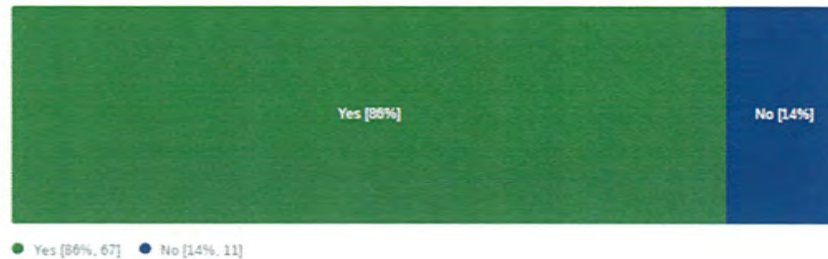
Q

What applications training would you like to take part in?



Q

Do you feel you have the tools/resources to perform in your role as supervisor at this time?



Communication & Education

Q

Do you feel well informed about what is going on within BPU?

2020



2022

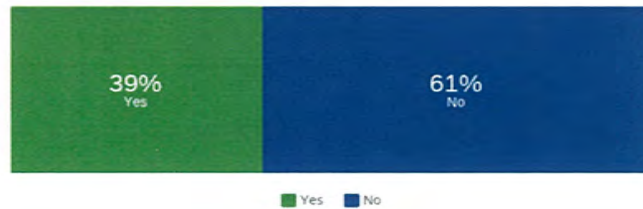


Increased
by 19%

Q

Does your immediate supervisor keep you informed on what is going on within BPU?

2020



2022



Increased
by 15%

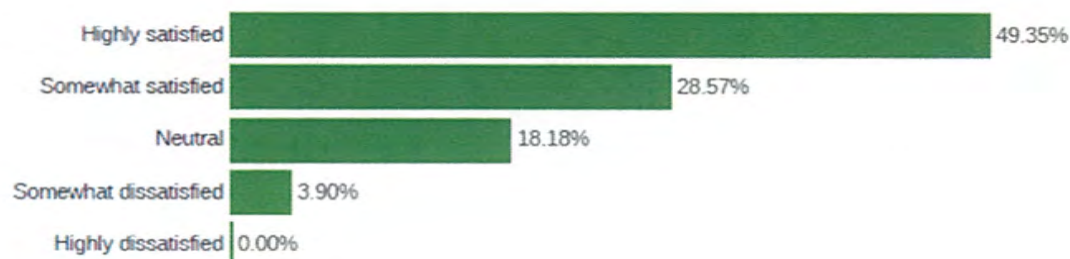
Q

Did you use the new BPU Benefits Website last year during Open Enrollment?



Q

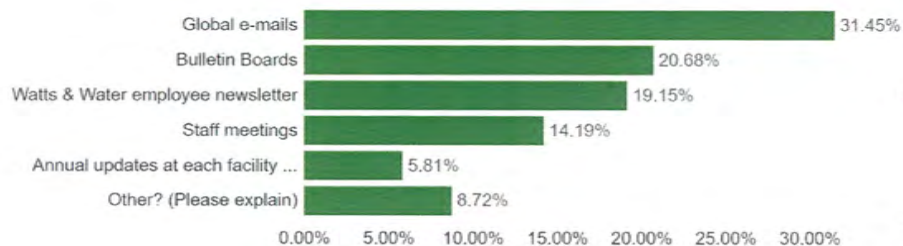
How satisfied were you with the experience using the BPU Benefits Website?



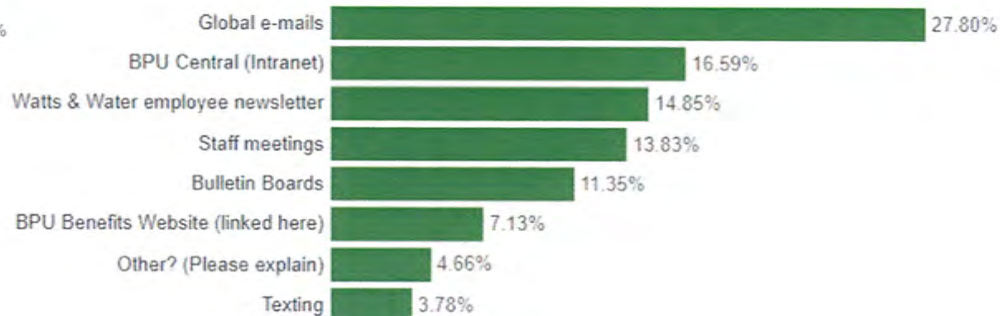
Q

BPU provides information to you in a variety of ways, using a number of different sources. For each of the avenues listed, please select the ones you use to get information about what is happening at BPU.

2020



2022



- When given the option to write in 'other' responses included:
 - Word of mouth = 5 responses

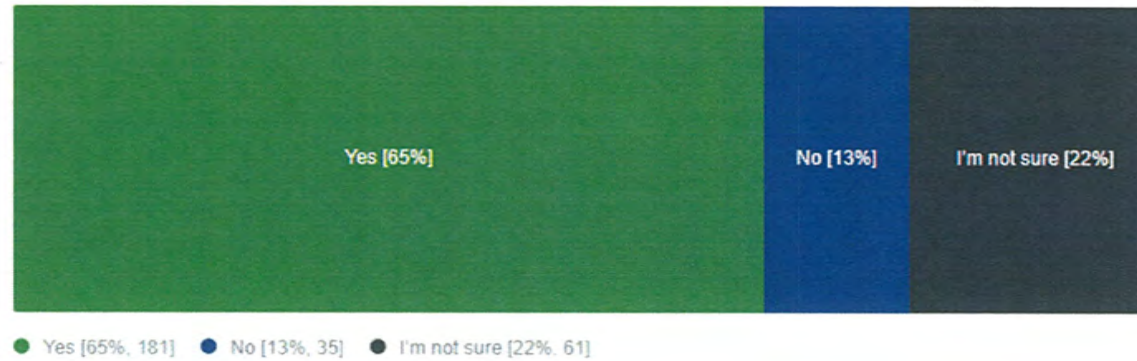
Q

Do you believe BPU's benefits are competitive to those offered at similar companies?

2020



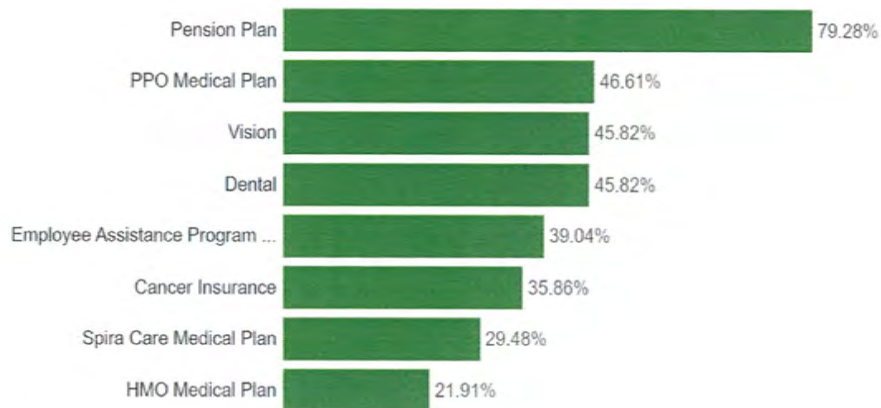
2022



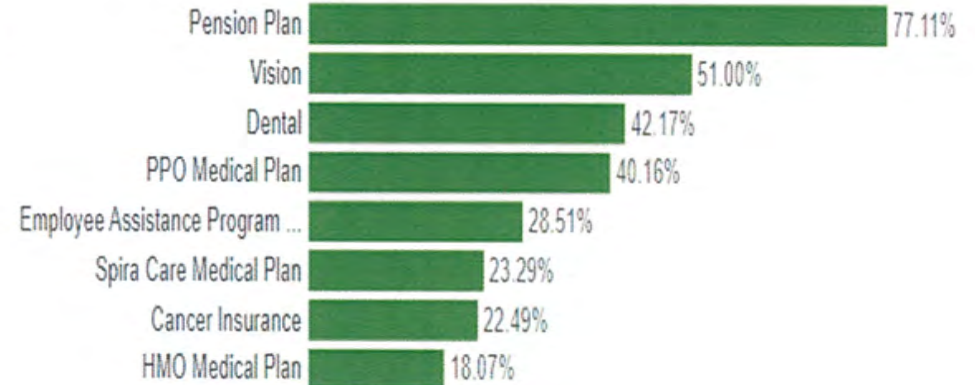
Q

Please select all the benefits you would like to more fully understand by BPU providing additional educational materials.

2020



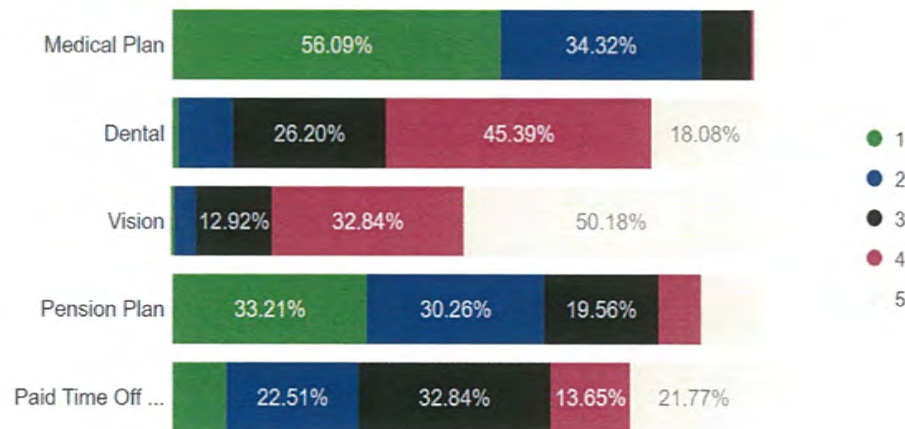
2022



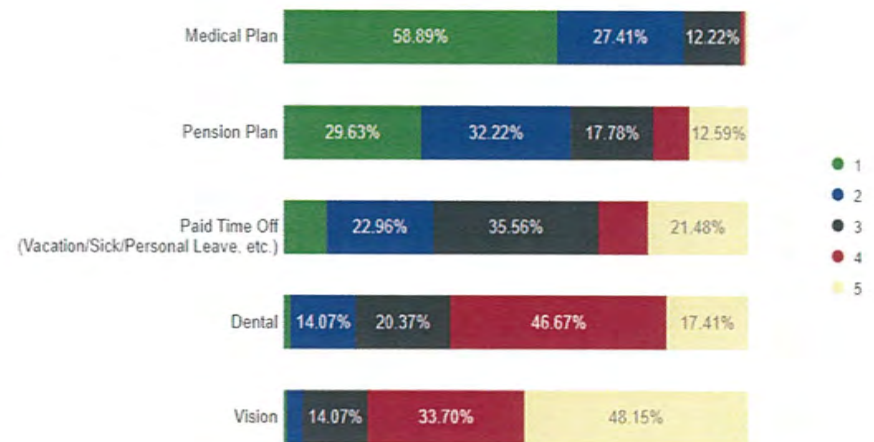
Q

Which of the following benefits do you value the most?

2020



2022



Q

The information I receive about my benefits plan is easy to understand.

2020



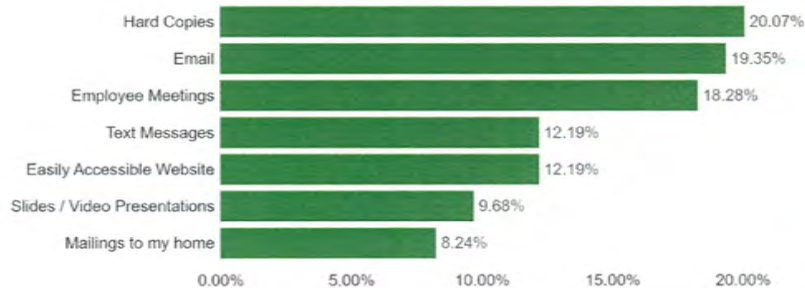
2022



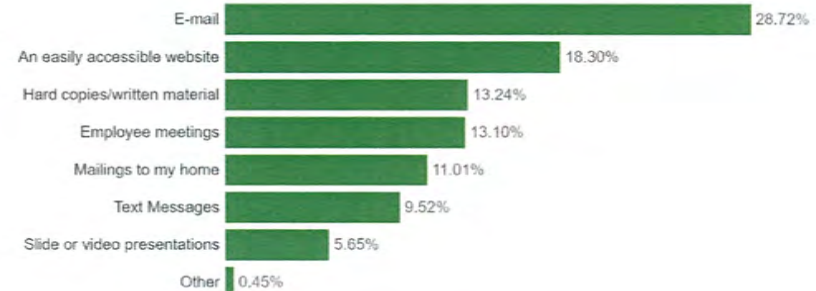
Q

What is your preferred method for receiving communication?

2020



2022

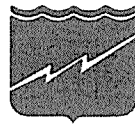


- When given the option to write in 'other' responses included:
 - Zoom/verbal with supervisor = 2 responses

Next Steps

1. **Conduct follow-up Focus Group with questions themed on solutions to improve culture, training and development and career advancement opportunities.**
2. **Continue supervisor training and extend various training and career development opportunities to individual contributors.**
3. **Include specific competitive benchmark information in communication materials to ensure employees understand BPU's investment in benefits.**
4. **Utilize survey statistics and testimonials in BPU recruiting efforts.**
5. **Deploy an employee recognition program to improve culture.**

**BOARD OF PUBLIC
UTILITIES
of
Kansas City, Kansas**



Monthly Financial Statements

Unaudited

For the Period Ending

May 31, 2022

Prepared By Accounting

**KANSAS CITY, KANSAS
BOARD OF PUBLIC UTILITIES**



**May 2022
Financial Statements**

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KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
May 2022 And May 2021



ASSETS

CAPITAL ASSETS

Property, Plant and Equipment
Accumulated Depreciation
Acquisition Adjustment
Plant in Service, Net
Construction Work In Progress

CAPITAL ASSETS, NET

ELECTRIC UTILITY	
Current Period	Last Year
1,456,985,416	1,413,672,339
(750,991,123)	(724,265,772)
23,522,180	24,723,313
729,516,473	714,129,880
64,387,186	78,177,991
\$ 793,903,659	\$ 792,307,871

WATER UTILITY	
Current Period	Last Year
425,290,632	421,290,140
(166,240,700)	(158,017,653)
-	-
259,049,932	263,272,487
16,389,214	11,463,508
\$ 275,439,146	\$ 274,735,995

COMBINED	
Current Period	Last Year
1,882,276,048	1,834,962,479
(917,231,823)	(882,283,425)
23,522,180	24,723,313
988,566,405	977,402,367
80,776,400	89,641,499
\$ 1,069,342,805	\$ 1,067,043,866

CURRENT ASSETS

Cash & Marketable Securities
Economic Development Fund
Reserve - Public Liability
Reserve - Worker's Comp
Capital Debt Reduction
Rate Stabilization
Cash Reserve - Market
System Development Reserve
Accounts Receivable
Accounts Receivable Unbilled
Allowance for Doubtful Account
Plant & Material Inventory
Fuel Inventory
Prepaid Insurance
Fuel/Purchase Power Deferred
Other Current Assets
Intercompany

TOTAL CURRENT ASSETS

15,416,356	10,599,693
350,000	350,000
800,000	800,000
880,000	880,000
-	-
9,156,273	9,156,273
-	9,333,333
-	-
22,654,882	19,094,110
12,222,431	9,591,243
(191,362)	(495,853)
17,229,274	18,269,650
2,757,146	5,966,890
1,649,922	1,960,290
385,500	-
840,641	896,922
37,059,127	33,924,829
\$ 121,210,190	\$ 120,327,380

817,267	3,395,609
150,000	150,000
200,000	200,000
220,000	220,000
6,290,000	6,290,000
-	-
-	-
11,225,738	10,398,676
3,544,370	3,634,014
2,792,755	2,749,667
(19,797)	(61,693)
2,982,530	2,487,227
-	-
155,083	201,304
-	-
8,476	20,487
(37,059,127)	(33,924,829)
\$ (8,692,705)	\$ (4,239,538)

16,233,623	13,995,302
500,000	500,000
1,000,000	1,000,000
1,100,000	1,100,000
6,290,000	6,290,000
9,156,273	9,156,273
-	-
11,225,738	10,398,676
26,199,252	22,728,124
15,015,186	12,340,910
(211,159)	(557,546)
20,211,804	20,756,877
2,757,146	5,966,890
1,805,005	2,161,594
385,500	-
849,117	917,409
-	-
\$ 112,517,485	\$ 116,087,842



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
May 2022 And May 2021



NON CURRENT ASSETS

RESTRICTED ASSETS

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Debt Service Fund	22,835,992	22,583,469	6,372,266	6,150,801	29,208,258	28,734,270
Construction Fund 2016A	-	-	-	-	-	-
Construction Fund 2016C	709,623	1,543,957	-	-	709,623	1,543,957
Construction Fund 2020A	797,571	8,200,620	-	-	797,571	8,200,620
Improvement & Emergency Fund	1,350,000	1,350,000	150,000	150,000	1,500,000	1,500,000
Customer Deposits Reserve	6,067,284	6,031,067	1,348,480	1,309,866	7,415,764	7,340,933
TOTAL RESTRICTED ASSETS	\$ 31,760,470	\$ 39,709,113	\$ 7,870,746	\$ 7,610,667	\$ 39,631,216	\$ 47,319,780

Debt Issue Costs	-	-	-	-	-	-
System Development Costs	534,593	376,734	75,833	57,567	610,426	434,301
Notes Receivable	2,531	19,945	-	-	2,531	19,945
Deferred Debits						
Net Pension Assets	-	5,764,658	-	1,441,164	-	7,205,822
Regulatory Asset	64,672,499	68,350,556	-	-	64,672,499	68,350,556
TOTAL NON CURRENT ASSETS	\$ 96,970,093	\$ 114,221,006	\$ 7,946,579	\$ 9,109,398	\$ 104,916,672	\$ 123,330,404

TOTAL ASSETS	\$ 1,012,083,942	\$ 1,026,856,257	\$ 274,693,020	\$ 279,605,855	\$ 1,286,776,962	\$ 1,306,462,112
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DEFERRED OUTFLOWS OF RESOURCES

Deferred Debt - 2012A Refunding	-	-	-	-	-	-
Deferred Debt - 2014A Refunding	730,003	1,314,006	242,578	436,641	972,581	1,750,647
Deferred Debt - 2016BI Refunding	-	-	-	-	-	-
Deferred Debt - 2016B Refunding	1,834,783	1,984,561	46,497	50,292	1,881,280	2,034,853
Deferred Debt - 2020B Refunding	2,250,830	2,401,520	555,341	592,521	2,806,171	2,994,041
Deferred Debt - Pension	47,626,718	20,226,916	11,933,016	5,083,066	59,559,734	25,309,982
Deferred Debt - OPEB	914,281	782,120	228,570	195,530	1,142,851	977,650
TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 53,356,615	\$ 26,709,123	\$ 13,006,002	\$ 6,358,050	\$ 66,362,617	\$ 33,067,173

TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,065,440,557	\$ 1,053,565,380	\$ 287,699,022	\$ 285,963,905	\$ 1,353,139,579	\$ 1,339,529,285
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KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
May 2022 And May 2021



ELECTRIC UTILITY	
Current Period	Last Year

WATER UTILITY	
Current Period	Last Year

COMBINED	
Current Period	Last Year

NET POSITION

Net Position	350,874,338	336,935,219	174,333,367	166,062,294	525,207,705	502,997,513
TOTAL NET POSITION	\$ 350,874,338	\$ 336,935,219	\$ 174,333,367	\$ 166,062,294	\$ 525,207,705	\$ 502,997,513

LIABILITIES

LONG TERM DEBT - REVENUE BOND

Principal	550,503,385	571,379,209	52,388,832	59,653,207	602,892,217	631,032,416
Government Loans	2,517,174	2,743,719	20,999,827	23,944,134	23,517,001	26,687,853
TOTAL LONG TERM DEBT	\$ 553,020,559	\$ 574,122,928	\$ 73,388,659	\$ 83,597,341	\$ 626,409,218	\$ 657,720,269

DEFERRED CREDITS

Accum Provision for Benefits	-	-	-	-	-	-
Pension Obligation	289,254	-	72,314	-	361,568	-
OPEB Obligation	34,886,467	41,907,100	8,721,617	10,476,775	43,608,084	52,383,875
Const Contract Retainage Payable - Noncurrent	-	-	-	-	-	-
TOTAL DEFERRED CREDITS	\$ 35,175,721	\$ 41,907,100	\$ 8,793,931	\$ 10,476,775	\$ 43,969,652	\$ 52,383,875

CURRENT LIABILITIES

Current Maturities LT Debt	19,228,900	18,728,050	7,131,100	6,666,950	26,360,000	25,395,000
Current Maturities-Govt Loans	226,546	432,922	2,944,307	2,982,385	3,170,853	3,415,307
Interest on Revenue Bonds	5,088,529	5,307,028	317,796	387,806	5,406,325	5,694,834
Customer Deposits	6,067,284	6,031,067	1,348,480	1,309,866	7,415,764	7,340,933
Accounts Payable	17,374,281	16,250,372	1,061,082	1,309,009	18,435,363	17,559,381



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
May 2022 And May 2021



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	7,920,931	9,046,936	2,819,011	2,440,468	10,739,942	11,487,404
Benefits & Reclaim	934,053	1,174,053	-	-	934,053	1,174,053
Accrued Claims Payable Public Liab	501,170	201,135	184,922	184,927	686,092	386,062
Accrued Claims Payable-WC	1,212,860	948,286	400,164	385,221	1,613,024	1,333,507
Other Accrued Liabilities	7,629,268	5,740,538	37,942	32,866	7,667,210	5,773,404
Const Contract Retainage Payable - Current	-	1,025,565	-	1,666,889	-	2,692,454
Payment in Lieu of Taxes	2,251,580	1,704,571	440,595	428,286	2,692,175	2,132,857
TOTAL CURRENT LIABILITIES	\$ 68,435,402	\$ 66,590,523	\$ 16,685,399	\$ 17,794,673	\$ 85,120,801	\$ 84,385,196
TOTAL LIABILITIES	\$ 656,631,682	\$ 682,620,551	\$ 98,867,989	\$ 111,868,789	\$ 755,499,671	\$ 794,489,340
DEFERRED INFLOWS OF RESOURCES						
Deferred Gain on Bond Refunding	622,505	694,453	169,658	189,980	792,163	884,433
Recovery Fuel/Purchase Power	-	1,943,787	-	-	-	1,943,787
Deferred Credit Pension	48,116,000	28,327,422	12,029,000	7,081,855	60,145,000	35,409,277
Deferred Credit OPEB	9,196,032	3,043,948	2,299,008	760,987	11,495,040	3,804,935
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 57,934,537	\$ 34,009,610	\$ 14,497,666	\$ 8,032,822	\$ 72,432,203	\$ 41,157,999
TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES	\$ 1,065,440,557	\$ 1,053,565,380	\$ 287,699,022	\$ 285,963,905	\$ 1,353,139,579	\$ 1,339,529,285



KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending May 2022



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2022 Year To Date Budget	2022 Year To Date Actuals	2021 Year To Date Actuals	2022 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES										
Sales of Energy and Water										
6,980,000	7,358,551	105%	5,183,638	42%	Residential Sales	40,441,000	40,240,525	36,232,495	105,127,000	38%
8,286,000	9,825,498	119%	6,989,331	41%	Commercial Sales	43,259,000	47,480,019	38,210,911	109,891,000	43%
4,071,000	4,810,634	118%	3,248,437	48%	Industrial Sales	20,284,000	21,952,373	17,008,070	51,874,000	42%
721,775	794,869	110%	471,239	69%	Schools	4,477,325	4,480,877	3,923,664	10,502,700	43%
25,232	27,799	110%	17,022	63%	Highway Lighting	135,244	141,572	123,120	337,000	42%
-	-	-	-	-	Public Authorities	-	-	-	28,000	-
50,000	48,979	98%	55,004	-11%	Fire Protection	247,000	248,119	268,243	600,000	41%
20,134,007	22,866,328	114%	15,964,671	43%	Total Sales of Energy and Water	108,843,569	114,543,485	95,766,504	278,359,700	41%
84,518	85,399	101%	61,159	40%	Borderline Electric Sales	498,591	505,532	487,760	1,250,000	40%
497,767	1,263,187	254%	61,368	1,958%	Wholesale Market Sales	2,497,133	3,569,132	19,111,474	6,321,700	56%
582,284	1,348,585	232%	122,527	1,001%	Total Other Utility Sales	2,995,725	4,074,664	19,599,234	7,571,700	54%
239,229	134,910	56%	164,295	-18%	Forfeited Discounts	1,266,523	1,147,096	525,448	3,080,000	37%
217,295	176,166	81%	218,528	-19%	Connect/Disconnect Fees	952,361	990,440	1,737,273	2,375,000	42%
82,083	177,996	217%	204,318	-13%	Tower/Pole Attachment Rentals	1,345,531	1,876,801	697,810	2,520,000	74%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
3,914	3,552	91%	2,891	23%	Diversion Fines	17,602	11,420	7,835	45,500	25%
102,033	204,075	200%	105,780	93%	Service Fees	505,422	541,726	579,482	1,058,000	51%
15,348	15,323	100%	15,472	-	Other Miscellaneous Revenues	78,022	79,500	80,889	184,500	43%
-	-	-	1,943,787	-100%	Deferred Revenue-Fuel/PP-Amort	-	-	9,718,934	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
659,903	712,022	108%	2,655,071	-73%	Total Other Revenues	4,165,461	4,646,982	13,347,673	9,263,000	50%
2,497,970	2,692,174	108%	2,132,857	26%	Payment In Lieu Of Taxes	13,575,427	13,913,334	12,070,844	34,577,402	40%
2,497,970	2,692,174	108%	2,132,857	26%	Total Payment In Lieu Of Taxes	13,575,427	13,913,334	12,070,844	34,577,402	40%
\$ 23,874,164	\$ 27,619,111	116%	\$ 20,875,125	32%	TOTAL OPERATING REVENUES	\$ 129,580,183	\$ 137,178,465	\$ 140,784,255	\$ 329,771,802	42%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending May 2022



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2022 Year To Date Budget	2022 Year To Date Actuals	2021 Year To Date Actuals	2022 Annual Budget	Percent Actual To Annual Budget
OPERATING EXPENSES										
3,641,403	3,655,468	100%	2,741,719	33%	Production	17,634,317	17,357,023	15,406,280	43,013,968	40%
3,945,534	7,458,862	189%	2,916,560	156%	Purchased Power	19,474,362	25,930,404	17,081,655	45,536,000	57%
2,781,100	4,311,028	155%	2,537,751	70%	Fuel	11,879,032	16,179,308	21,896,948	32,531,101	50%
4,143,558	3,513,269	85%	3,184,120	10%	Transmission and Distribution	21,077,169	17,507,460	17,460,076	49,982,452	35%
465,596	454,939	98%	490,264	-7%	Customer Account Expense	2,321,760	2,220,479	2,261,109	5,572,472	40%
2,538,579	1,965,186	77%	2,109,447	-7%	General and Administrative	12,953,417	10,451,127	10,233,991	30,725,801	34%
3,342,539	3,569,444	107%	3,265,327	9%	Depreciation and Amortization	16,956,982	16,552,444	16,241,094	40,085,230	41%
-	385,500	-	-	-	Dfrd Fuel & Purch Power-Amort	-	1,927,498	-	-	-
\$ 20,858,308	\$ 25,313,696	121%	\$ 17,245,188	47%	TOTAL OPERATING EXPENSES	\$ 102,297,038	\$ 108,125,743	\$ 100,581,153	\$ 247,447,025	44%
\$ 3,015,856	\$ 2,305,414	76%	\$ 3,629,937	-36%	OPERATING INCOME	\$ 27,283,145	\$ 29,052,722	\$ 40,203,101	\$ 82,324,777	35%
NON OPERATING INCOME/EXPENSE										
115,245	54,711	47%	6,671	720%	Investment Interest	576,259	130,044	42,421	1,202,000	11%
(1,802,108)	(1,802,108)	100%	(1,898,278)	-5%	Interest - Long Term Debt	(9,307,514)	(9,349,843)	(9,961,575)	(21,947,030)	43%
(7,000)	(12,384)	177%	(8,828)	40%	Interest - Other	(35,000)	(59,521)	(44,858)	(84,000)	71%
.(2,497,970)	(2,692,174)	108%	(2,132,857)	26%	PILOT Transfer Expense	(13,575,427)	(13,913,334)	(12,070,844)	(34,577,401)	40%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
54,814	10,471	19%	19,230	-46%	Other Income	274,416	86,998	194,586	733,500	12%
(42)	-	-	-	-	Other Expense	(208)	-	-	(500)	-
\$ (4,137,060)	\$ (4,441,484)	107%	\$ (4,014,061)	11%	TOTAL NONOPERATING INCOME/EXPENSES	\$ (22,067,475)	\$ (23,105,657)	\$ (21,840,271)	\$ (54,673,431)	42%
\$ (1,121,204)	\$ (2,136,069)	191%	\$ (384,125)	456%	INCOME BEFORE TRANSFER & CONTRIB.	\$ 5,215,670	\$ 5,947,064	\$ 18,362,831	\$ 27,651,346	22%
TRANSFER AND CONTRIBUTION TO/FROM										
41,667	-	-	201,480	-100%	NExch-Main, Design & Ext Fee	208,333	461,375	560,348	500,000	92%
\$ (1,079,537)	\$ (2,136,069)	198%	\$ (182,645)	1,070%	TOTAL CHANGE IN NET POSITION	\$ 5,424,003	\$ 6,408,440	\$ 18,923,179	\$ 28,151,346	23%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending May 2022



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2022 Year To Date Budget	2022 Year To Date Actuals	2021 Year To Date Actuals	2022 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES										
Sales of Energy and Water										
5,010,000	5,232,050	104%	3,112,743	68%	Residential Sales	30,668,000	30,388,039	26,365,609	80,651,000	38%
7,461,000	8,844,448	119%	6,126,548	44%	Commercial Sales	39,174,000	43,264,546	34,241,793	98,700,000	44%
3,551,000	4,307,100	121%	2,746,742	57%	Industrial Sales	17,799,000	19,554,441	14,788,107	45,669,000	43%
679,000	747,891	110%	428,911	74%	Schools	4,267,000	4,299,332	3,742,212	9,841,000	44%
25,232	27,799	110%	17,022	63%	Highway Lighting	135,244	141,572	123,120	337,000	42%
-	-	-	-	-	Public Authorities	-	-	-	-	-
-	-	-	-	-	Fire Protection	-	-	-	-	-
16,726,232	19,159,288	115%	12,431,965	54%	Total Sales of Energy and Water	92,043,244	97,647,931	79,260,841	235,198,000	42%
84,518	85,399	101%	61,159	40%	Borderline Electric Sales	498,591	505,532	487,760	1,250,000	40%
416,667	1,178,724	283%	-	-	Wholesale Market Sales	2,083,333	3,155,089	18,799,014	5,000,000	63%
501,184	1,264,123	252%	61,159	1,967%	Total Other Utility Sales	2,581,925	3,660,621	19,286,774	6,250,000	59%
192,118	107,928	56%	131,436	-18%	Forfeited Discounts	1,030,780	917,731	420,359	2,500,000	37%
194,097	153,366	79%	192,791	-20%	Connect/Disconnect Fees	826,401	868,639	1,635,416	2,025,000	43%
63,633	82,207	129%	108,342	-24%	Tower/Pole Attachment Rentals	1,169,448	1,701,375	500,265	2,200,000	77%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
3,083	3,552	115%	1,272	179%	Diversion Fines	15,417	9,609	4,721	37,000	26%
1,711	2,350	137%	1,700	38%	Service Fees	66,711	6,800	5,500	100,000	7%
14,708	14,224	97%	14,752	-4%	Other Miscellaneous Revenues	73,542	72,509	75,721	176,500	41%
-	-	-	1,943,787	-100%	Deferred Revenue-Fuel/PP-Amort	-	-	9,718,934	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
469,350	363,627	77%	2,394,080	-85%	Total Other Revenues	3,182,298	3,576,663	12,360,915	7,038,500	51%
2,055,236	2,251,580	110%	1,704,571	32%	Payment In Lieu Of Taxes	11,385,692	11,784,290	9,947,297	28,960,613	41%
2,055,236	2,251,580	110%	1,704,571	32%	Total Payment In Lieu Of Taxes	11,385,692	11,784,290	9,947,297	28,960,613	41%
\$ 19,752,002	\$ 23,038,617	117%	\$ 16,591,775	39%	TOTAL OPERATING REVENUES	\$ 109,193,158	\$ 116,669,504	\$ 120,855,828	\$ 277,447,114	42%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending May 2022



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2022 Year To Date Budget	2022 Year To Date Actuals	2021 Year To Date Actuals	2022 Annual Budget	Percent Actual To Annual Budget
OPERATING EXPENSES										
3,040,339	3,196,884	105%	2,350,867	36%	Production	14,717,920	15,011,263	13,125,747	36,068,157	42%
3,945,534	7,458,862	189%	2,916,560	156%	Purchased Power	19,474,362	25,930,404	17,081,655	45,536,000	57%
2,781,100	4,311,028	155%	2,537,751	70%	Fuel	11,879,032	16,179,308	21,896,948	32,531,101	50%
2,911,028	2,364,314	81%	2,242,710	5%	Transmission and Distribution	14,787,385	11,525,611	11,819,630	35,083,179	33%
287,724	296,305	103%	310,726	-5%	Customer Account Expense	1,433,757	1,378,447	1,429,445	3,441,822	40%
2,002,455	1,535,000	77%	1,624,137	-5%	General and Administrative	10,197,645	8,238,054	7,986,688	24,213,172	34%
2,640,335	2,882,952	109%	2,565,766	12%	Depreciation and Amortization	13,445,965	13,120,753	12,754,589	31,658,789	41%
-	385,500	-	-	-	Dfrd Fuel & Purch Power-Amort	-	1,927,498	-	-	-
\$ 17,608,516	\$ 22,430,846	127%	\$ 14,548,518	54%	TOTAL OPERATING EXPENSES	\$ 85,936,065	\$ 93,311,337	\$ 86,094,703	\$ 208,532,222	45%
\$ 2,143,486	\$ 607,771	28%	\$ 2,043,258	-70%	OPERATING INCOME	\$ 23,257,093	\$ 23,358,168	\$ 34,761,125	\$ 68,914,892	34%
NON OPERATING INCOME/EXPENSE										
102,245	44,122	43%	5,476	706%	Investment Interest	511,259	105,071	34,634	1,046,000	10%
(1,696,176)	(1,696,176)	100%	(1,769,009)	-4%	Interest - Long Term Debt	(8,480,881)	(8,480,881)	(8,916,758)	(20,135,887)	42%
(6,250)	(10,135)	162%	(7,251)	40%	Interest - Other	(31,250)	(48,796)	(36,933)	(75,000)	65%
(2,055,236)	(2,251,580)	110%	(1,704,571)	32%	PILOT Transfer Expense	(11,385,691)	(11,784,290)	(9,947,297)	(28,960,613)	41%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
49,898	9,496	19%	18,320	-48%	Other Income	249,833	82,796	163,930	674,500	12%
(42)	-	-	-	-	Other Expense	(208)	-	-	(500)	-
\$ (3,605,561)	\$ (3,904,273)	108%	\$ (3,457,035)	13%	TOTAL NONOPERATING INCOME/EXPENSES	\$ (19,136,938)	\$ (20,126,100)	\$ (18,702,424)	\$ (47,451,500)	42%
\$ (1,462,074)	\$ (3,296,502)	225%	\$ (1,413,777)	133%	INCOME BEFORE TRANSFER & CONTRIB.	\$ 4,120,155	\$ 3,232,067	\$ 16,058,701	\$ 21,463,392	15%
TRANSFER AND CONTRIBUTION TO/FROM										
-	-	-	-	-	NExch-Main, Design & Ext Fee	-	-	-	-	-
\$ (1,462,074)	\$ (3,296,502)	225%	\$ (1,413,777)	133%	TOTAL CHANGE IN NET POSITION	\$ 4,120,155	\$ 3,232,067	\$ 16,058,701	\$ 21,463,392	15%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending May 2022



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2022 Year To Date Budget	2022 Year To Date Actuals	2021 Year To Date Actuals	2022 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES										
Sales of Energy and Water										
1,970,000	2,126,501	108%	2,070,895	3%	Residential Sales	9,773,000	9,852,486	9,866,887	24,476,000	40%
825,000	981,050	119%	862,784	14%	Commercial Sales	4,085,000	4,215,474	3,969,118	11,191,000	38%
520,000	503,533	97%	501,695	-	Industrial Sales	2,485,000	2,397,931	2,219,963	6,205,000	39%
42,775	46,977	110%	42,328	11%	Schools	210,325	181,544	181,452	661,700	27%
-	-	-	-	-	Highway Lighting	-	-	-	-	-
-	-	-	-	-	Public Authorities	-	-	-	28,000	-
50,000	48,979	98%	55,004	-11%	Fire Protection	247,000	248,119	268,243	600,000	41%
3,407,775	3,707,041	109%	3,532,705	5%	Total Sales of Energy and Water	16,800,325	16,895,554	16,505,663	43,161,700	39%
-	-	-	-	-	Borderline Electric Sales	-	-	-	-	-
81,100	84,463	104%	61,368	38%	Wholesale Market Sales	413,800	414,043	312,460	1,321,700	31%
81,100	84,463	104%	61,368	38%	Total Other Utility Sales	413,800	414,043	312,460	1,321,700	31%
47,111	26,982	57%	32,859	-18%	Forfeited Discounts	235,743	229,364	105,090	580,000	40%
23,197	22,800	98%	25,737	-11%	Connect/Disconnect Fees	125,961	121,801	101,857	350,000	35%
18,451	95,789	519%	95,976	-	Tower/Pole Attachment Rentals	176,083	175,426	197,546	320,000	55%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
831	-	-	1,619	-100%	Diversion Fines	2,185	1,812	3,114	8,500	21%
100,323	201,725	201%	104,080	94%	Service Fees	438,711	534,926	573,982	958,000	56%
640	1,099	172%	719	53%	Other Miscellaneous Revenues	4,480	6,991	5,169	8,000	87%
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	-	-	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
190,552	348,395	183%	260,990	33%	Total Other Revenues	983,163	1,070,319	986,758	2,224,500	48%
442,734	440,595	100%	428,286	3%	Payment In Lieu Of Taxes	2,189,736	2,129,044	2,123,547	5,616,788	38%
442,734	440,595	100%	428,286	3%	Total Payment In Lieu Of Taxes	2,189,736	2,129,044	2,123,547	5,616,788	38%
\$ 4,122,161	\$ 4,580,493	111%	\$ 4,283,350	7%	TOTAL OPERATING REVENUES	\$ 20,387,024	\$ 20,508,960	\$ 19,928,427	\$ 52,324,688	39%

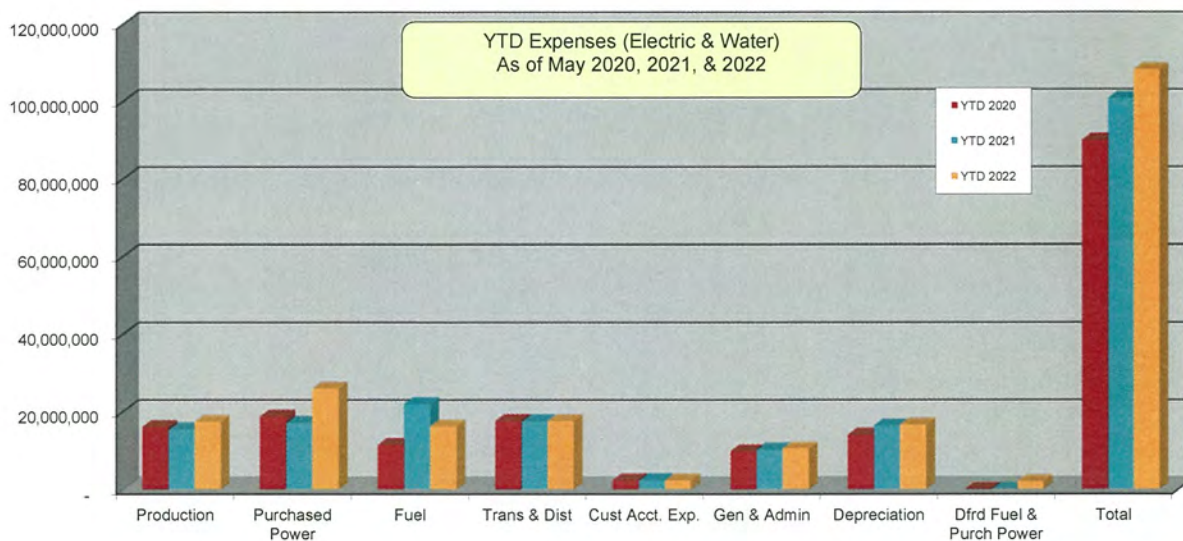
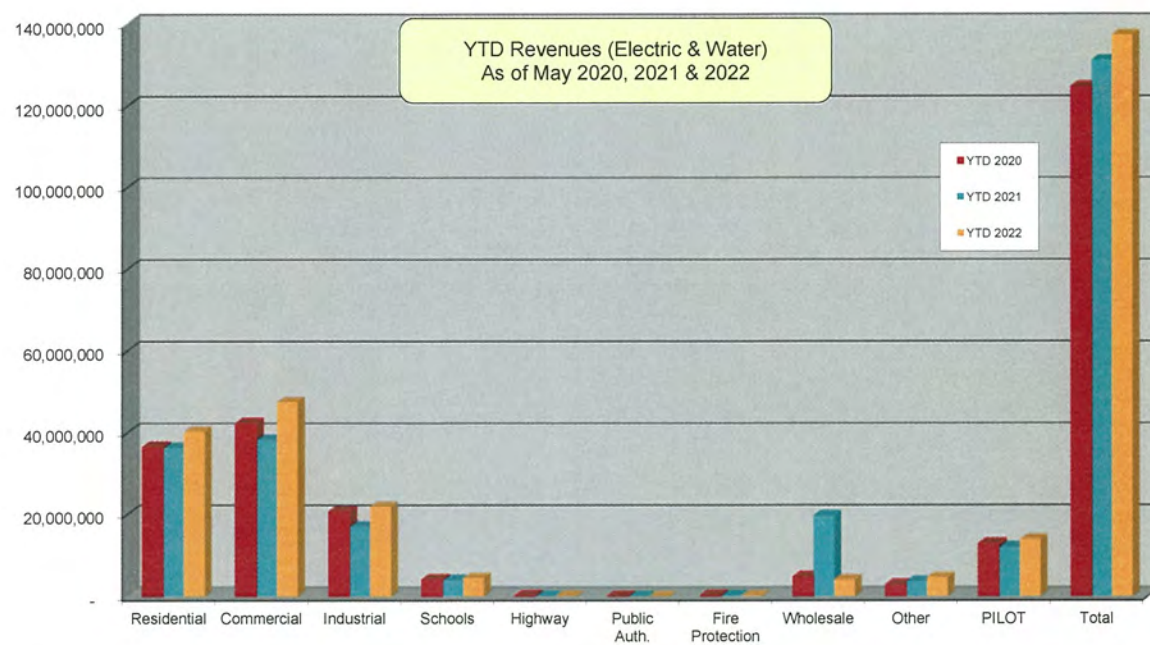
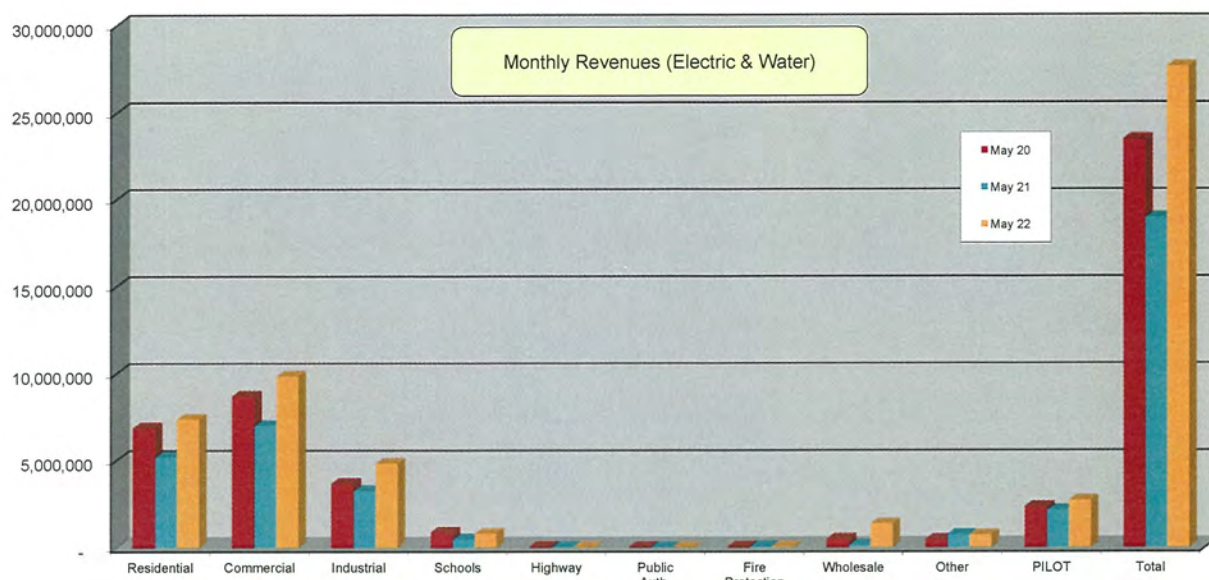


KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending May 2022

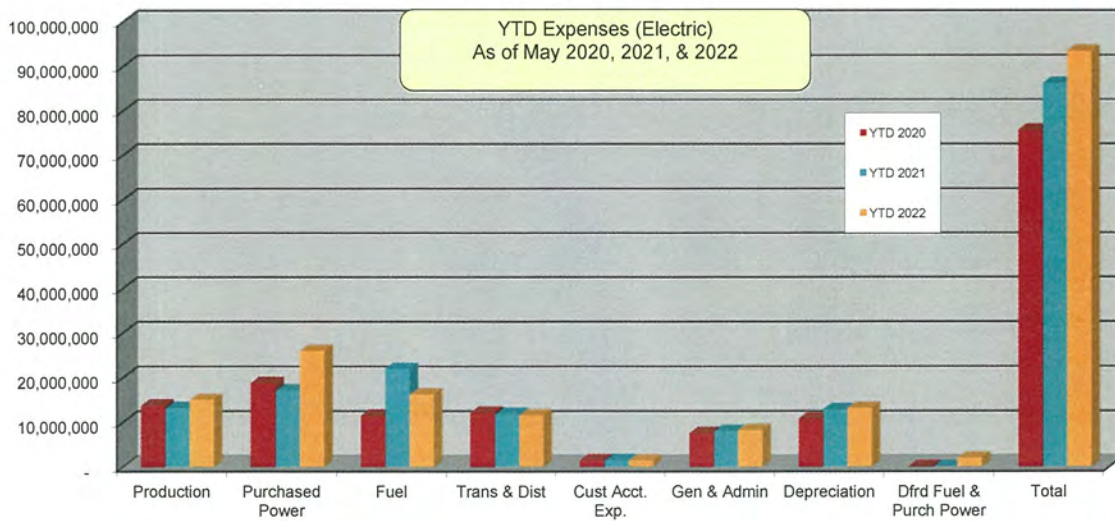
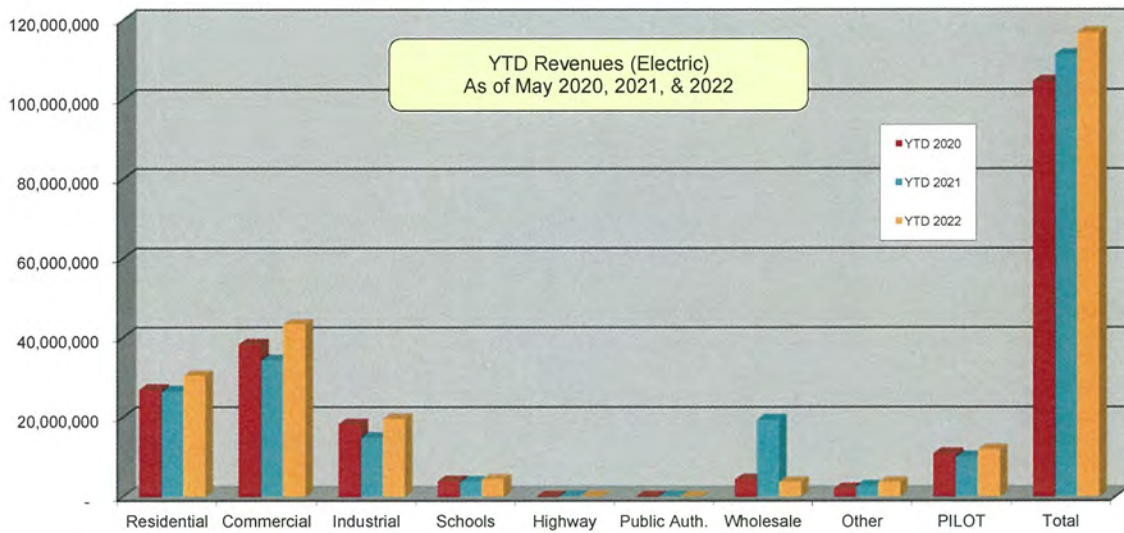
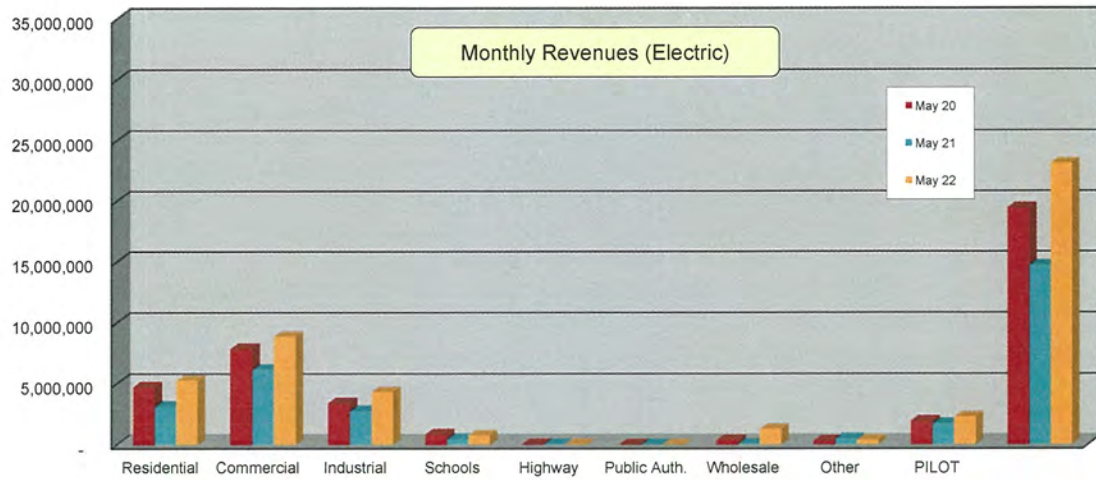


Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2022 Year To Date Budget	2022 Year To Date Actuals	2021 Year To Date Actuals	2022 Annual Budget	Percent Actual To Annual Budget
OPERATING EXPENSES										
601,064	458,584	76%	390,852	17%	Production	2,916,397	2,345,761	2,280,532	6,945,811	34%
-	-	-	-	-	Purchased Power	-	-	-	-	-
-	-	-	-	-	Fuel	-	-	-	-	-
1,232,530	1,148,955	93%	941,410	22%	Transmission and Distribution	6,289,784	5,981,849	5,640,446	14,899,273	40%
177,871	158,634	89%	179,538	-12%	Customer Account Expense	888,003	842,032	831,664	2,130,650	40%
536,123	430,186	80%	485,310	-11%	General and Administrative	2,755,771	2,213,074	2,247,303	6,512,628	34%
702,203	686,492	98%	699,561	-2%	Depreciation and Amortization	3,511,017	3,431,691	3,486,504	8,426,440	41%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
\$ 3,249,792	\$ 2,882,850	89%	\$ 2,696,671	7%	TOTAL OPERATING EXPENSES	\$ 16,360,973	\$ 14,814,406	\$ 14,486,450	\$ 38,914,802	38%
\$ 872,370	\$ 1,697,643	195%	\$ 1,586,679	7%	OPERATING INCOME	\$ 4,026,051	\$ 5,694,554	\$ 5,441,977	\$ 13,409,886	42%
NON OPERATING INCOME/EXPENSE										
13,000	10,590	81%	1,195	786%	Investment Interest	65,000	24,973	7,787	156,000	16%
(105,932)	(105,932)	100%	(129,269)	-18%	Interest - Long Term Debt	(826,634)	(868,962)	(1,044,817)	(1,811,143)	48%
(750)	(2,249)	300%	(1,577)	43%	Interest - Other	(3,750)	(10,725)	(7,926)	(9,000)	119%
(442,734)	(440,595)	100%	(428,286)	3%	PILOT Transfer Expense	(2,189,736)	(2,129,044)	(2,123,547)	(5,616,788)	38%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
4,917	975	20%	910	7%	Other Income	24,583	4,201	30,656	59,000	7%
-	-	-	-	-	Other Expense	-	-	-	-	-
\$ (531,499)	\$ (537,211)	101%	\$ (557,027)	-4%	TOTAL NONOPERATING INCOME/EXPENSES	\$ (2,930,536)	\$ (2,979,557)	\$ (3,137,847)	\$ (7,221,931)	41%
\$ 340,870	\$ 1,160,432	340%	\$ 1,029,652	13%	INCOME BEFORE TRANSFER & CONTRIB.	\$ 1,095,515	\$ 2,714,997	\$ 2,304,130	\$ 6,187,954	44%
TRANSFER AND CONTRIBUTION TO/FROM										
41,667	-	-	201,480	-100%	NExch-Main, Design & Ext Fee	208,333	461,375	560,348	500,000	92%
\$ 382,537	\$ 1,160,432	303%	\$ 1,231,132	-6%	TOTAL CHANGE IN NET POSITION	\$ 1,303,849	\$ 3,176,372	\$ 2,864,478	\$ 6,687,954	47%

COMBINED (Electric/Water) May 31, 2022

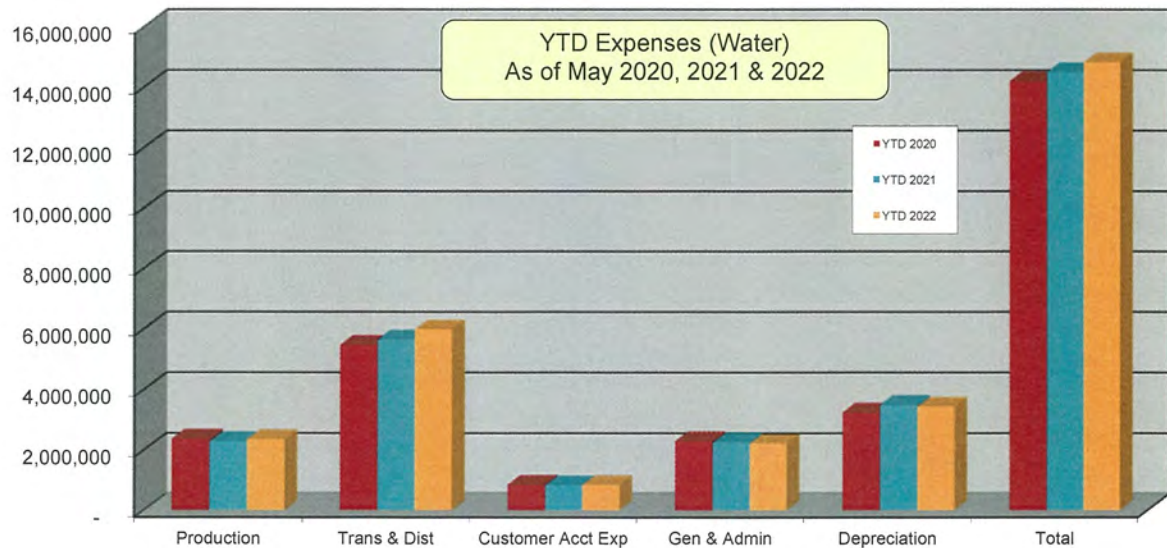
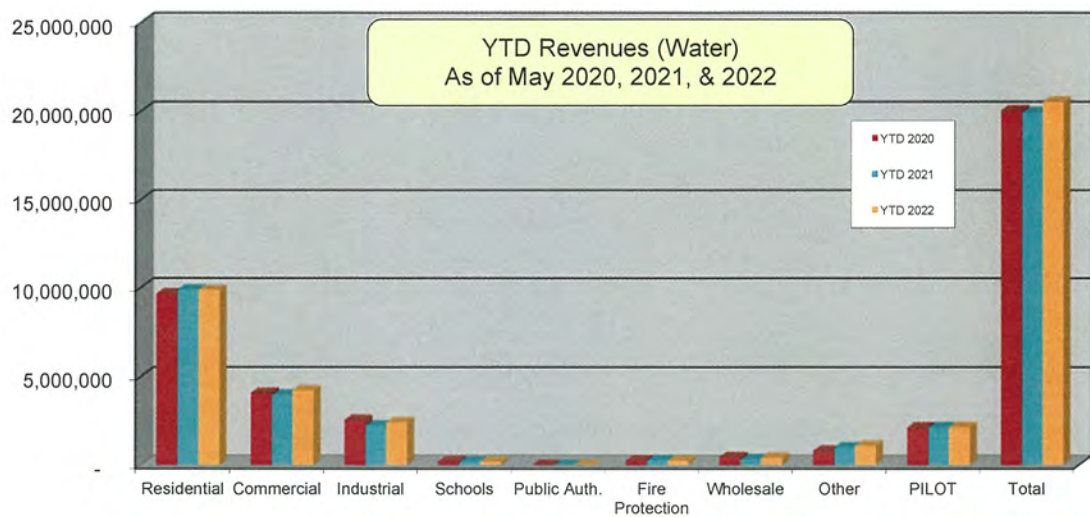
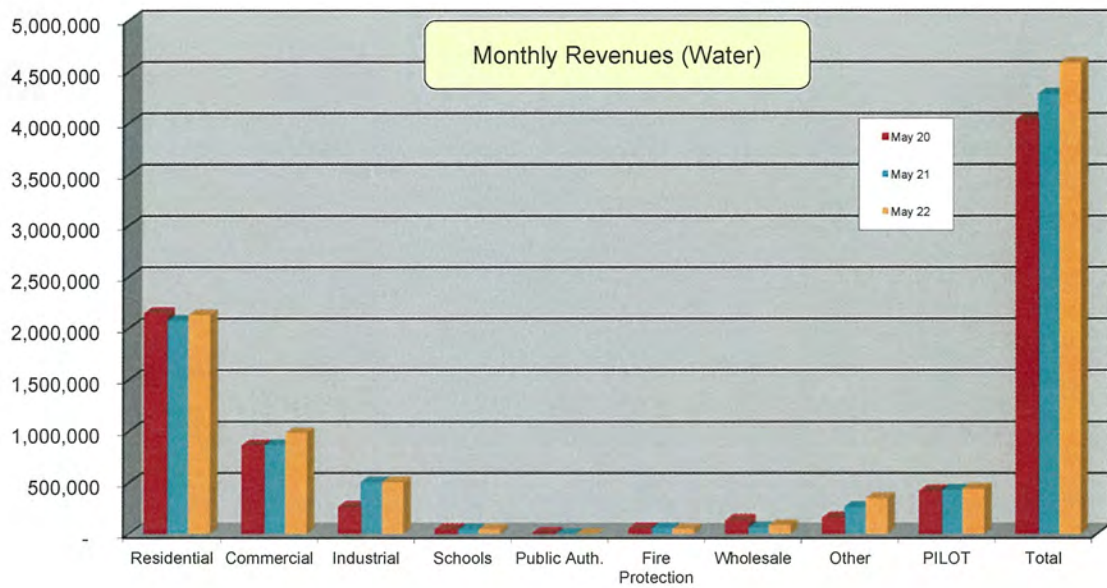


Electric May 31, 2022



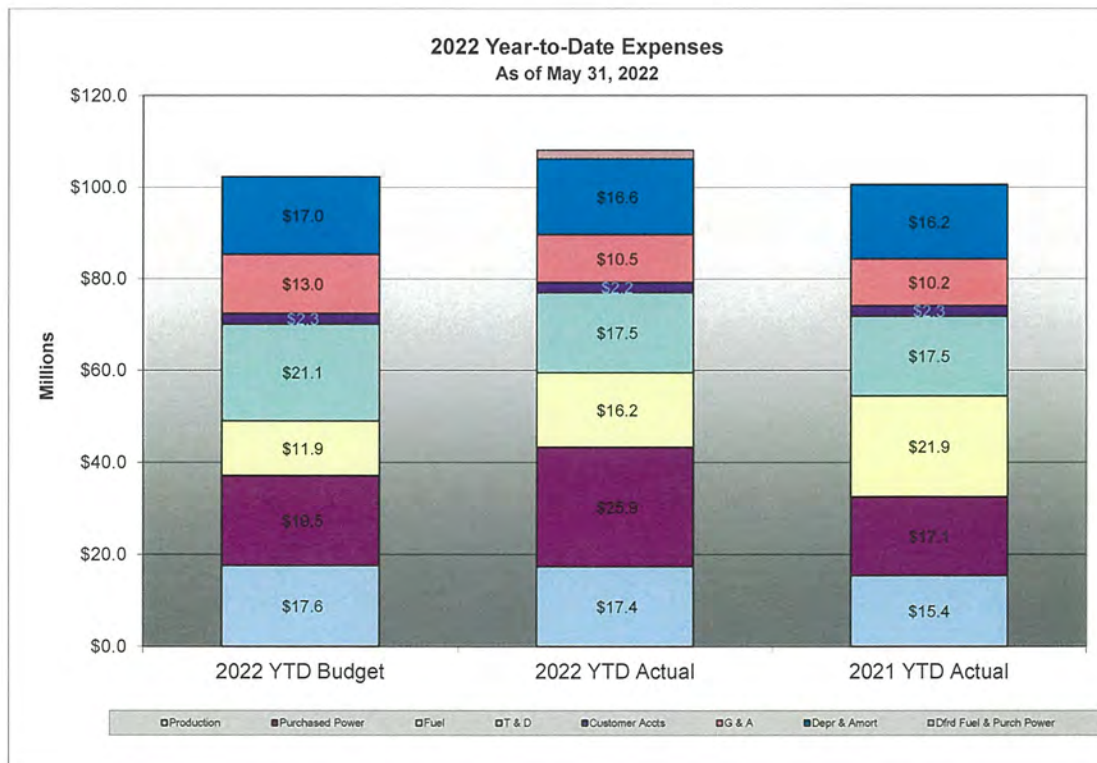
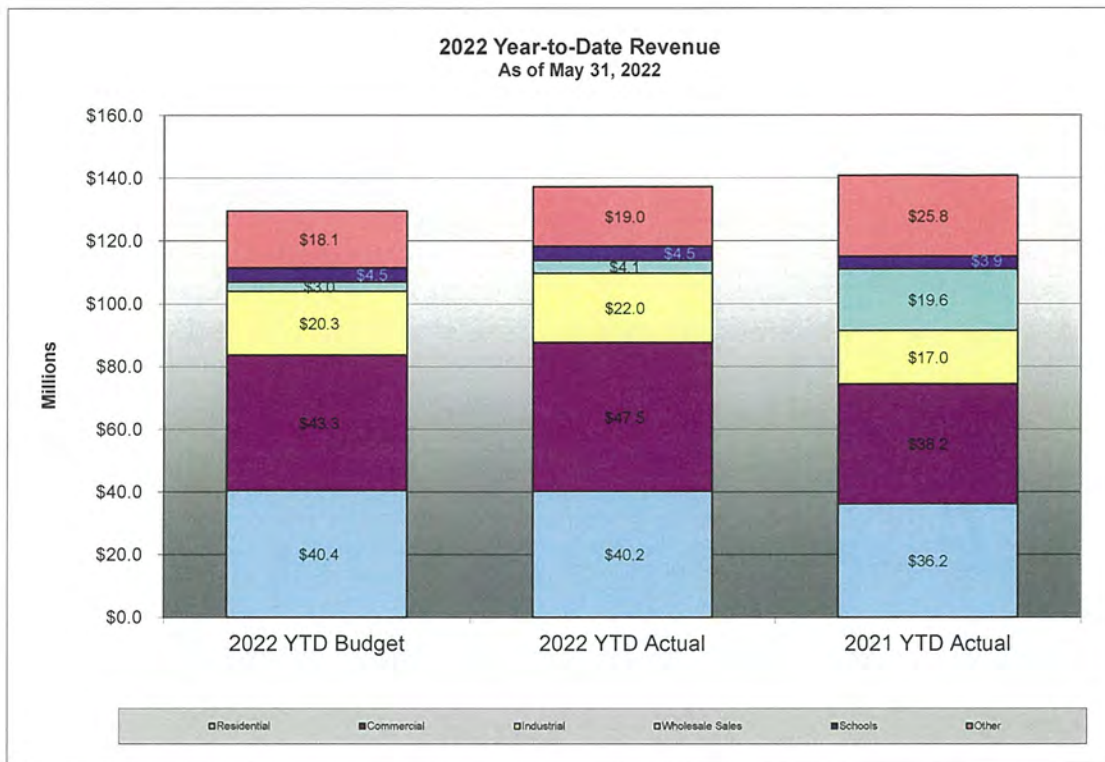
Water

May 31, 2022

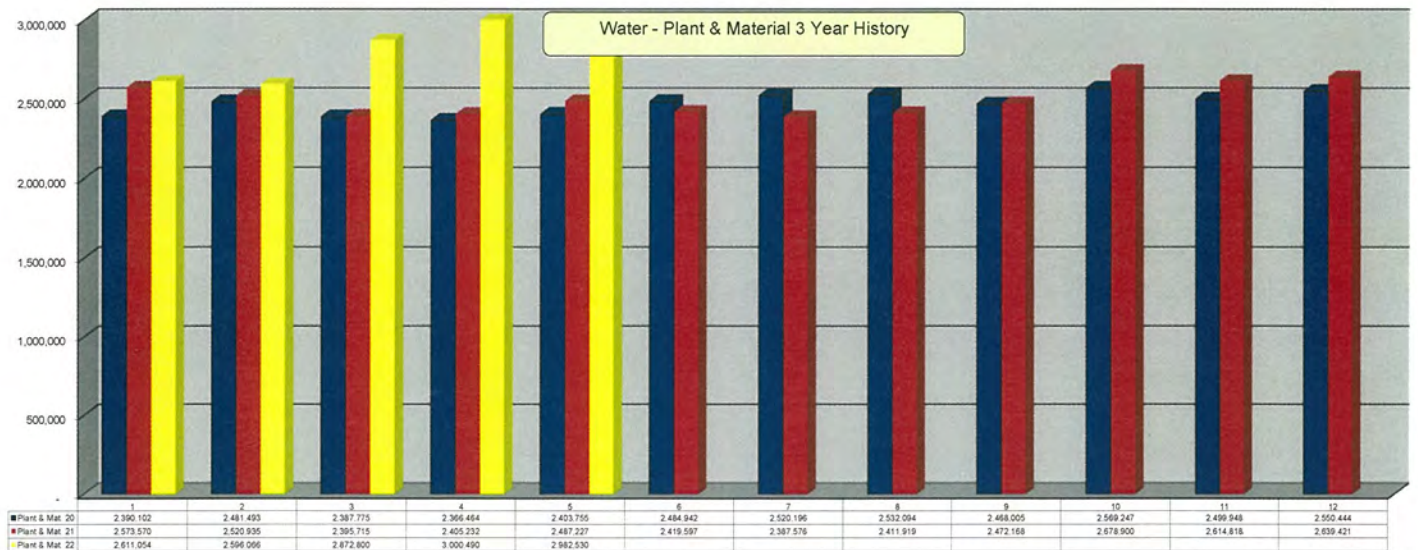
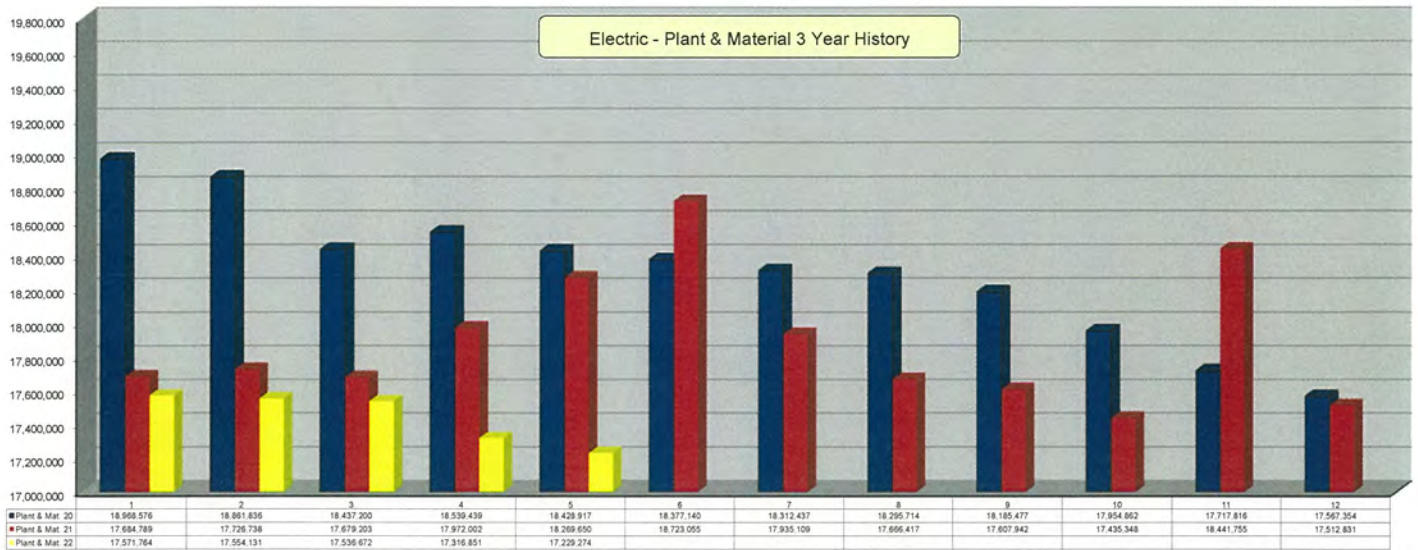
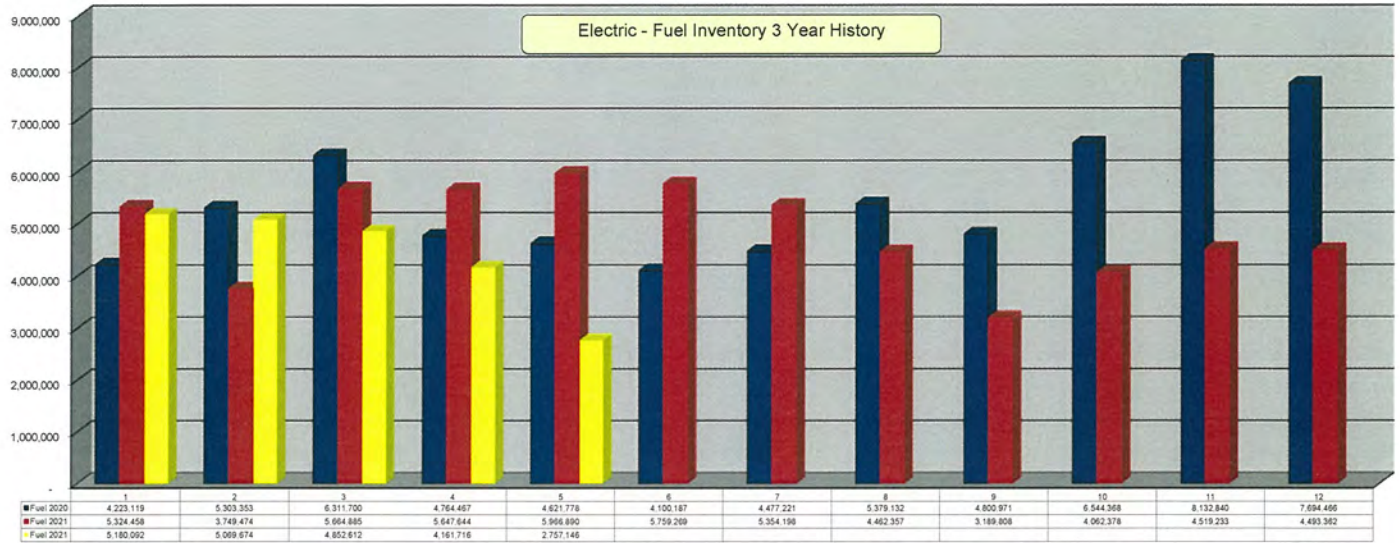


YTD Revenues and Expenses

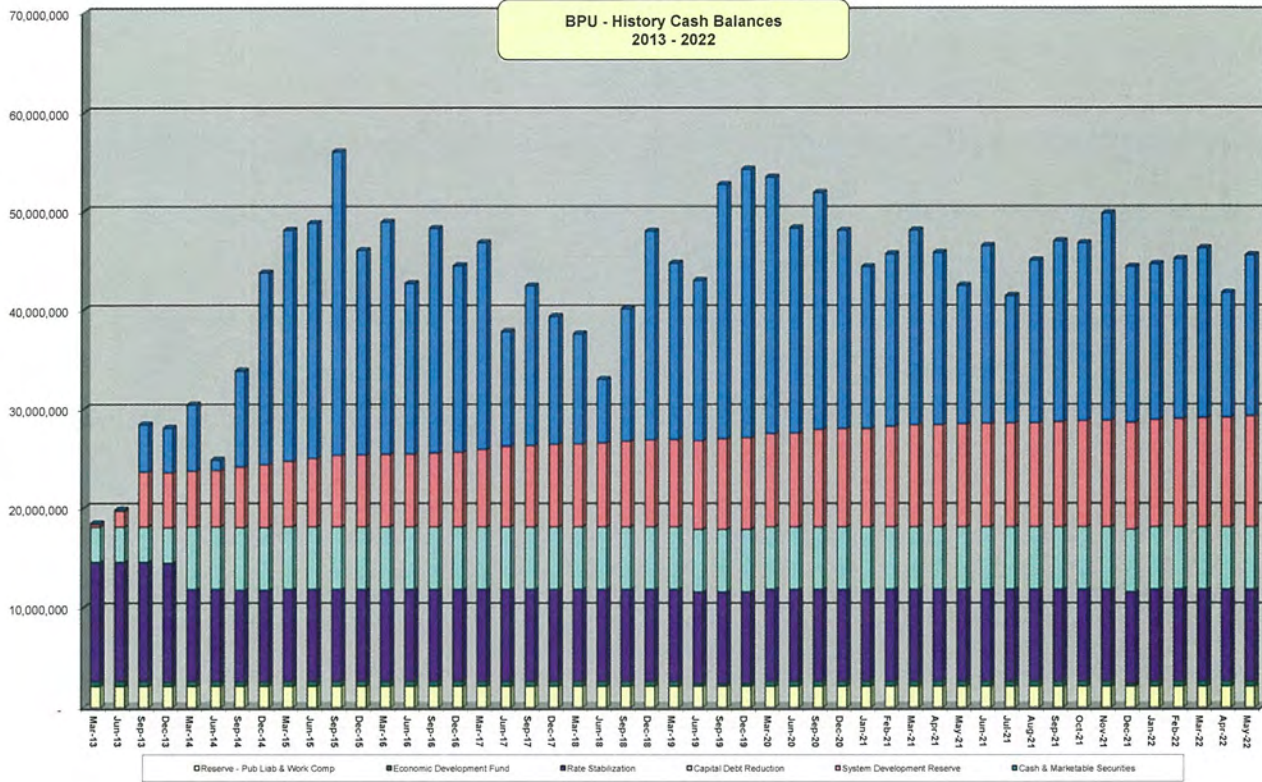
May 31, 2022



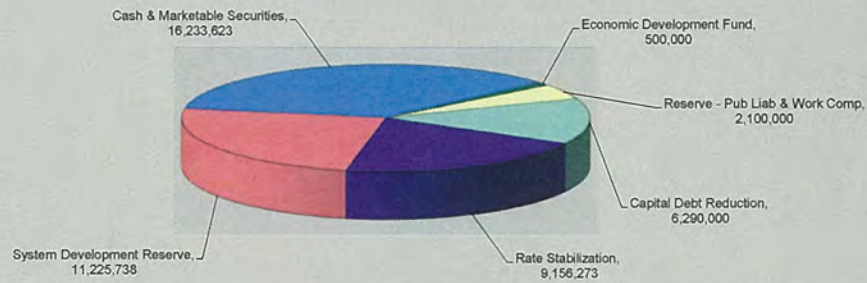
BPU - Inventory
May 31, 2022



Cash Balances May 31, 2022



May 31, 2022





KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
May 2022

	2022 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
PERSONNEL				
1010-Regular Labor	48,857,549	18,206,167	30,651,382	62.74%
1020-Overtime/Special Pay	4,387,820	1,547,220	2,840,600	64.74%
1030-Health Care/Medical Benefit	11,318,724	5,056,922	6,261,803	55.32%
1040-Medical Insurance-Retirees	3,195,704	751,857	2,443,846	76.47%
1050-Pension Benefit	5,134,472	1,674,085	3,460,387	67.40%
1070-Life Insurance Benefit	802,574	309,281	493,294	61.46%
1080-Unemployment Benefit	48,873	19,993	28,880	59.09%
1090-OASDI/Hi (FICA)	3,657,794	1,524,461	2,133,334	58.32%
1100-Liability Insurance/Work Co	1,230,613	505,506	725,107	58.92%
1110-Compensatory Balance Reserve	1,147,924	844,425	303,499	26.44%
1130-Disability Pay Benefit	578,826	230,543	348,283	60.17%
1140-Employee Education Assistance	60,000	24,671	35,329	58.88%
1170-Board Per Diem	6,000	1,400	4,600	76.67%
1180-Long-Term Care	87,554	38,223	49,331	56.34%
1990-Other Employee Benefits	60,000	143,708	(83,708)	(139.51)%
TOTAL PERSONNEL	80,574,426	30,878,459	49,695,967	61.68%
SERVICES				
2000-Services	-	22	(22)	-
2010-Tree Trimming Services	3,468,063	452,740	3,015,323	86.95%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	398,000	188,417	209,583	52.66%
2030-Engineering Services	1,735,800	537,922	1,197,878	69.01%
2040-Accounting/Costing Services	12,000	-	12,000	100.00%
2050-Auditing Services	295,000	105,280	189,720	64.31%
2060-Actuarial Services	15,000	1,438	13,563	90.42%
2070-Banking/Cash Mgmt/Treasury	847,500	348,388	499,112	58.89%
2080-Financial Advisory	36,000	-	36,000	100.00%
2090-General Management Services	110,000	8,400	101,600	92.36%
2100-Human Resource Services	155,100	47,739	107,360	69.22%
2110-Environmental Services	740,100	193,874	546,226	73.80%
2130-Computer Hardware Maintenance	334,600	47,529	287,071	85.80%
2131-Computer Software Maintenance	4,386,181	1,455,090	2,931,091	66.83%
2140-Advertising/Marketing/Sales	431,000	110,164	320,836	74.44%
2150-Janitorial Services	906,200	347,825	558,375	61.62%
2151-Trash Disposal	49,685	18,798	30,887	62.17%
2160-Travel/Training/Safety	911,670	101,159	810,511	88.90%
2170-Outside Printing & Duplicating	480,350	116,894	363,456	75.66%
2180-Insurance Services	2,000,000	907,972	1,092,028	54.60%
2190-Dues/Memberships/Subscription	388,203	167,319	220,883	56.90%
2200-Telecommunications Services	450,861	118,381	332,480	73.74%
2210-Clerical/Office/Tech Services	178,900	29,982	148,919	83.24%
2211-Copier Services	92,400	31,832	60,568	65.55%
2220-Security Services	1,737,550	778,834	958,716	55.18%
2230-Collection Services	90,000	26,303	63,697	70.77%
2240-Building Maintenance Service	1,528,583	310,209	1,218,374	79.71%
2241-Building Maint Srvc - HVAC	127,703	187,756	(60,053)	(47.03)%
2242-Building Maint Srvc - Elevator	76,758	102,230	(25,472)	(33.19)%
2243-Pest & Bird Control	3,550	-	3,550	100.00%
2244-Grounds Maintenance	126,000	22,235	103,765	82.35%
2250-Mailing/Shipping Services	39,780	579	39,201	98.55%
2260-Meter Testing/Protection	5,400	250	5,150	95.37%
2270-Public Notice	45,250	21,493	23,757	52.50%
2282-IT Prof Contracted Services	2,016,000	637,063	1,378,937	68.40%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
May 2022

	2022 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2300-Equipment Maintenance	761,765	193,008	568,757	74.66%
2310-City Wide Yard Restoration	50,000	29,168	20,832	41.66%
2320-City Street Repairs	1,000,000	253,103	746,897	74.69%
2330-Right Of Way/Easements	112,000	39,581	72,419	64.66%
2340-Auxiliary Boiler Maintenance	12,500	13,782	(1,282)	(10.26)%
2351-Control System Support Service	180,000	45,674	134,326	74.63%
2370-Liab-Inj Damages	1,283,000	631,690	651,310	50.76%
2380-Sponsorships	584,100	134,823	449,277	76.92%
2390-Risk Mngmnt & Consulting Srv	5,000	22,403	(17,403)	(348.06)%
2500-Dogwood Gas Plant O&M	4,581,731	1,391,218	3,190,513	69.64%
2990-Other Professional Services	851,602	263,875	587,727	69.01%
TOTAL SERVICES	33,642,885	10,442,442	23,200,443	68.96%

FUELS

3010-Main Flame Fuel	30,431,101	14,715,430	15,715,671	51.64%
3012-Building Heat Fuel	1,500	379	1,121	74.74%
3020-Start Up Fuel	700,000	808,201	(108,202)	(15.46)%
3025-AQC - Reagents	1,400,000	655,677	744,323	53.17%
3030-Ash Handling	1,200,000	625,211	574,789	47.90%
3040-On Road Vehicle Fuel	425,000	273,122	151,878	35.74%
3050-Purchase Power Energy	7,656,000	11,014,814	(3,358,814)	(43.87)%
3055-Purchased Power - Renewables	27,600,000	12,863,297	14,736,703	53.39%
3070-Purch Pwr Capacity NonEconomic	4,560,000	1,933,149	2,626,851	57.61%
3080-Purchased Power Transmission	6,720,000	2,131,527	4,588,473	68.28%
3100-Purchased Power Deferred	-	1,927,498	(1,927,498)	-
3110-Off Road Fuel	105,000	56,082	48,918	46.59%
3600-Renewable Energy Certificates	(1,000,000)	(2,012,383)	1,012,383	101.24%
3990-Other Purchased Power	140,400	70,364	70,036	49.88%
TOTAL FUELS	79,939,001	45,062,367	34,876,634	43.63%

SUPPLIES

4000-Supplies	-	896	(896)	-
4010-Office Supplies & Materials	159,150	60,488	98,662	61.99%
4020-Laboratory Supplies	28,000	15,930	12,070	43.11%
4030-Janitorial Supplies	28,800	6,061	22,739	78.95%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	1,040,782	115,825	924,957	88.87%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	72,600	6,886	65,714	90.51%
4050-Small Tools & Machinery	243,800	82,677	161,123	66.09%
4060-Water Treatment Chemicals	684,500	223,203	461,297	67.39%
4070-Ferric Chemicals	150,000	62,350	87,650	58.43%
4080-Lime/Caustic Chemicals	130,000	60,045	69,955	53.81%
4090-Chlorine Chemicals	290,000	143,674	146,326	50.46%
4100-Other Chemicals & Supplies	253,000	51,927	201,073	79.48%
4110-Clothing/Uniforms	350,600	172,088	178,512	50.92%
4120-Vehicle/Machinery Parts	557,100	262,394	294,706	52.90%
4130-Building/Structural Supplies	594,500	339,618	254,882	42.87%
4131-Bldg/Strctl Supp-Leeves/Dikes	55,000	-	55,000	100.00%
4132-Bldg/Strctl Supp-Roads/Rails	245,000	-	245,000	100.00%
4133-Bld/Strctl Supp-Filter Srvcs	22,500	6,874	15,626	69.45%
4140-Plant Equipment	232,700	87,478	145,222	62.41%
4150-T&D Equipment	2,000	771	1,229	61.43%
4160-Office Equipment	20,250	7,708	12,542	61.93%
4170-Electric Usage	-	31,686	(31,686)	-
4180-Water Usage	-	10,457	(10,457)	-
4190-Environmental Supplies	68,600	189,742	(121,141)	(176.59)%
4195-Flue Gas Treatment	275,000	180,220	94,780	34.47%
4200-Hazardous Waste Supplies	1,100	2	1,098	99.78%
4210-Safety Supplies	103,600	26,312	77,288	74.60%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
May 2022

	2022 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4220-Communication Supplies	58,500	27,758	30,742	52.55%
4230-Meter Parts & Supplies	80,500	11,716	68,784	85.45%
4240-Billing Supplies	10,000	-	10,000	100.00%
4250-General Parts & Supplies	10,000	1,213	8,787	87.87%
4251-General Parts & Supp Coal Conv	185,000	57,312	127,688	69.02%
4252-General Parts & Supp Coal Dust	10,000	770	9,230	92.30%
4253-General Parts & Supp Wash-Down	4,000	6,338	(2,338)	(58.44)%
4260-Transmission Parts & Supplies	85,000	31,495	53,505	62.95%
4270-Distribution Parts & Supplies	2,495,200	1,109,725	1,385,475	55.53%
4280-Books/Manuals/Reference	12,650	2,591	10,059	79.52%
4300-Boiler Maint-Forced Outages	270,000	412,744	(142,744)	(52.87)%
4301-Boiler Maint-Elec & Control	137,000	48,929	88,071	64.29%
4302-Boiler Maint-Mechanical	355,000	89,993	265,007	74.65%
4303-Boiler Maint-Motor	60,000	(35,945)	95,945	159.91%
4304-Boiler Maint-Steel & Duct	265,000	38,245	226,755	85.57%
4305-Boiler Maint-Coal & Ash	545,000	112,344	432,656	79.39%
4306-Boiler Maint-Boiler Cleaning	300,000	56,124	243,876	81.29%
4307-Boiler Maint-Insulation	200,000	47,287	152,713	76.36%
4308-Boiler Maint-Planned Outages	200,000	33,778	166,222	83.11%
4309-Boiler Maint-Lab Equip	31,900	166,466	(134,566)	(421.84)%
4310-Turbine Maintenance	640,000	66,439	573,561	89.62%
4320-Balance Of Plant Maintenance	409,600	319,422	90,178	22.02%
4321-Balance of Plant Mnt-Comp Air	34,000	4,477	29,523	86.83%
4322-Balance of Plant Mnt-Crane Svc	18,500	17,600	900	4.86%
4323-Balance of Plant Mnt-Comm	17,000	2,305	14,695	86.44%
4324-Balance of Plant Mnt-Pumps	75,000	10,379	64,621	86.16%
4325-Balance Plant Mnt-Mechanical	47,000	7,191	39,809	84.70%
4326-Balance Plant Mnt-Electrical	70,000	7,553	62,447	89.21%
4327-Balance Plant Mnt-Chem Feed	20,000	6,668	13,332	66.66%
4328-Balance Plant Mnt-Risk Mngmnt	60,000	19,335	40,665	67.78%
4329-Balance Plant Mnt-Filters	6,000	1,436	4,564	76.07%
4330-Compressed Gases	150,000	88,114	61,886	41.26%
4990-Other Parts & Supplies	38,150	16,793	21,357	55.98%
TOTAL SUPPLIES	12,508,582	4,931,906	7,576,676	60.57%
OTHER				
5060-Other Board Expenses	10,000	4,237	5,763	57.63%
5080-Doubtful Account Expense	452,500	240,000	212,500	46.96%
5110-Outside Regulatory Expenses	261,400	177,856	83,544	31.96%
5150-WPA Billing Credit	(590,000)	(248,210)	(341,790)	(57.93)%
5200-NERC Reliability Compliance	563,000	84,241	478,760	85.04%
5900-Payment In Lieu of Taxes	34,577,401	13,913,334	20,664,067	59.76%
TOTAL OTHER	35,274,301	14,171,458	21,102,843	59.82%
TOTAL EXPENSES	241,939,196	105,486,633	136,452,563	56.40%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of May-22

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>All Common Capital Projects</u>				
Admin Services Technology	505,800	187,352	318,448	63%
ADMINISTRATIVE SERVICES	\$505,800	\$187,352	\$318,448	63%
540 Minnesota Facilities	110,000	2,696	107,304	98%
COMMON FACILITIES IMPROVEMENTS	\$110,000	\$2,696	\$107,304	98%
Admin Building Furnish & Equip	30,000	1,564	28,436	95%
COMMON FURNISHINGS AND EQUIPMENT	\$30,000	\$1,564	\$28,436	95%
540 Minnesota Grounds	275,000	-	275,000	100%
COMMON GROUNDS	\$275,000	\$0	\$275,000	100%
IT ERP Technology Development	400,000	74,383	325,617	81%
IT Desktop/Network Development	555,000	11,797	543,203	98%
IT Security Improvements	100,000	37,216	62,784	63%
IT Enterprise Service Bus Development	230,000	78,100	151,900	66%
IT Enterprise Asset Management Development	280,000	87,062	192,938	69%
IT BI/Analytics Development	420,000	69,405	350,595	83%
IT Mobile Barcode System Upgrade	50,000	1,433	48,567	97%
IT AMI Development	25,000	-	25,000	100%
IT Hyperion Upgrade	450,000	142,154	307,846	68%
IT Customer Information System Development	75,000	54,049	20,951	28%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of May-22

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
IT Rollout Identity Management	75,000	69,892	5,108	7%
IT Virtual Desktop for Enterprise	50,000	30,973	19,027	38%
IT DR Infrastructure	100,000	62,092	37,908	38%
IT DR for Security	40,000	21,140	18,860	47%
IT GIS Enhancements	135,000	76,728	58,272	43%
IT Business Portal Development	200,000	33,350	166,650	83%
IT Enterprise Wireless Mobility	75,000	-	75,000	100%
IT Enterprise Report Database	120,000	30,360	89,640	75%
IT Document Management Development	100,000	35,805	64,195	64%
IT Utility Ops Technology Development	50,000	31,624	18,376	37%
IT General Systems Enhancements	120,000	4,960	115,040	96%
IT Project Management Applications	90,000	31,646	58,354	65%
IT Analog to Digital Services	85,000	-	85,000	100%
IT IVR Service Development	75,000	-	75,000	100%
IT Mobile Device Management(MDM)	30,000	-	30,000	100%
IT Security Operations Center(SOC) Development	45,000	19,604	25,396	56%
IT Meter Data Management System Upgrade	600,000	3,805	596,195	99%
ENTERPRISE TECHNOLOGY	\$4,575,000	\$1,007,578	\$3,567,422	78%
Security Improvements	25,000	40,351	(15,351)	-
HR Security	300,000	99,004	200,996	67%
HUMAN RESOURCES SECURITY	\$325,000	\$139,355	\$185,645	57%
All Common Capital Projects	\$5,820,800	\$1,338,545	\$4,482,255	77%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of May-22

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>All Electric Capital Projects</u>				
Dogwood Capital Costs	808,000	274,734	533,266	66%
DOGWOOD PLANT COMMON	\$808,000	\$274,734	\$533,266	66%
Annual Meter Program	1,000,000	86,982	913,018	91%
ELECTRIC METERS	\$1,000,000	\$86,982	\$913,018	91%
Electric Ops Automobiles	100,000	-	100,000	100%
Electric Ops Facility Improvements	300,000	226,931	73,069	24%
Electric Ops Furnishings & Equipment	10,000	-	10,000	100%
Electric Ops Grounds	5,000	-	5,000	100%
IVR and Outage Management System	100,000	-	100,000	100%
Electric Ops Radio	25,000	962	24,038	96%
Electric Ops Technology	100,000	12,905	87,095	87%
Electric Ops Tools	100,000	2,918	97,082	97%
Electric Ops Work Equipment	500,000	39,472	460,528	92%
ELECTRIC OPS GENERAL CONSTRUCTION	\$1,240,000	\$283,188	\$956,812	77%
Muncie OH Feeders	100,000	-	100,000	100%
Fisher 161kV Sub OH Feeders	750,000	-	750,000	100%
Piper OH Feeders - Urban Outfitters	4,400,000	914,341	3,485,659	79%
Transmission Pole Replacement	500,000	146,050	353,950	71%
EO Fiberglass OH Feeders	100,000	-	100,000	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of May-22

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
EO Remove BPU Trans and Sub Equipment from Cust Buildings	1,000	-	1,000	100%
Annual OH Construction	2,000,000	593,408	1,406,592	70%
Distribution Pole Inspection Replacement	2,500,000	407,906	2,092,094	84%
EO Downtown KCKCC Campus	50,000	-	50,000	100%
EO Turner Diagonal East Feeder and Backbone Interconnect	50,000	-	50,000	100%
EO Turner Diagonal West Feeder and Backbone Interconnect	150,000	-	150,000	100%
ELECTRIC OVERHEAD DISTRIBUTION	\$10,601,000	\$2,061,705	\$8,539,295	81%
Annual Reimbursable Construction	100,000	-	100,000	100%
American Royal UG	5,000	-	5,000	100%
Indian Springs	5,000	-	5,000	100%
Reardon Center Redevelopment	5,000	-	5,000	100%
Rock Island Bridge Project	5,000	-	5,000	100%
Schlitterbahn	5,000	-	5,000	100%
West Legends Apartment Complex #3	5,000	-	5,000	100%
Woodlands	5,000	2,819	2,181	44%
EO Homefield Development	5,000	-	5,000	100%
ELECTRIC REIMBURSABLE	\$140,000	\$2,819	\$137,181	98%
Storms - Electric Repairs	1,000	300,419	(299,419)	-
ELECTRIC STORM EXPENSE	\$1,000	\$300,419	(\$299,419)	(29,942)%
Substation Breakers	25,000	-	25,000	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of May-22

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Substation Relays	150,000	22,780	127,220	85%
Substation Improvements	250,000	21,128	228,872	92%
Substation Security	5,000	1,296	3,704	74%
Substation Transformer Oil	10,000	-	10,000	100%
EO Substation Battery Upgrades	25,000	-	25,000	100%
ELECTRIC SUBSTATION	\$465,000	\$45,204	\$419,796	90%
Overhead Transformers	600,000	-	600,000	100%
Underground Transformers	1,200,000	-	1,200,000	100%
ELECTRIC TRANSFORMERS	\$1,800,000	\$0	\$1,800,000	100%
Transmission Line FO Additions	100,000	-	100,000	100%
Misc Transmission Projects	250,000	-	250,000	100%
EO Barber to Terrace Trans Line	250,000	-	250,000	100%
69kV Mill Street - Kaw Backup Circuit	500,000	25,390	474,610	95%
EO Maywood Feeder Rebuild - Woodlands	250,000	-	250,000	100%
ELECTRIC TRANSMISSION	\$1,350,000	\$25,390	\$1,324,610	98%
Fisher UG Feeders	250,000	2,190,831	(1,940,831)	-
Annual UG Construction	2,000,000	1,493,536	506,464	25%
ELECTRIC UNDERGROUND DISTRIBUTION	\$2,250,000	\$3,684,367	(\$1,434,367)	(64)%
Street Light Improvements	100,000	20,122	79,878	80%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of May-22

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Traffic Signal Improvements	20,000	-	20,000	100%
Unified Govt OH Construction	20,000	-	20,000	100%
Unified Govt UG Distribution	20,000	33,819	(13,819)	-
EO Levee Rebuild Along Kansas River	600,000	35,326	564,674	94%
ELECTRIC UNIFIED GOVERNMENT PROJECTS	\$760,000	\$89,267	\$670,733	88%
Telecommunications Technology	10,000	-	10,000	100%
ENTERPRISE TELECOMMUNICATIONS	\$10,000	\$0	\$10,000	100%
NC Coal Conveyor Belt - Replacement	75,000	-	75,000	100%
NC Fire Protection System Upgrade	2,100,000	502,112	1,597,888	76%
NEARMAN PLANT COMMON	\$2,175,000	\$502,112	\$1,672,888	77%
CT4 Hydraulic Oil & Lube Oil Varnish Removal	40,000	642	39,358	98%
NEARMAN PLANT CT4	\$40,000	\$642	\$39,358	98%
N1 5KV Cables Replacement	80,000	91,876	(11,876)	-
N1 Drum & Heater Inst Upgrade	155,000	59,183	95,817	62%
N1 MCC/Load Center Replace	675,000	14,168	660,832	98%
N1 Volt Reg Conversion	310,000	29,173	280,827	91%
N1 BOP PLC to DCS Upgrade	400,000	41,648	358,352	90%
N1 SCR Doors	200,000	3,630	196,370	98%
N1 SCR Catalyst Layer	650,000	4,912	645,088	99%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of May-22

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
N1 Automation of SH Spray Iso Vlvs	60,000	71	59,929	100%
N1 Brnr Coal Nozzles and Heads Replacments	1,700,000	617	1,699,383	100%
N1 Cndsr Dog Bone Exp Joint Replacement	218,000	91,274	126,726	58%
N1 Crusher/Dryer Replacement	382,000	3,060	378,940	99%
N1 Demineralizer Rental Conversion	120,000	305	119,695	100%
N1 Startup Transformer Rebuild	150,000	85,295	64,705	43%
NEARMAN PLANT UNIT 1	\$5,100,000	\$425,212	\$4,674,788	92%
QC Levee Improvements per COE	300,000	-	300,000	100%
QUINDARO PLANT COMMON	\$300,000	\$0	\$300,000	100%
CT2 RTU to Schweitzer Upgrade	50,000	-	50,000	100%
QUINDARO PLANT CT2	\$50,000	\$0	\$50,000	100%
All Electric Capital Projects	\$28,090,000	\$7,782,041	\$20,307,959	72%



KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of May-22

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>All Water Capital Projects</u>				
Water Main Adjustment-Billable	6,900	(4,344)	11,244	163%
Water Development Main Expense	360,546	51,945	308,601	86%
REIMBURSABLE WATER MAINS	\$367,446	\$47,601	\$319,845	87%
Water Distrib System Relocations	272,870	(120,053)	392,923	144%
Water Distrib System Improvements	1,549,631	387,850	1,161,781	75%
UG/CMIP Water Distrib Projects	1,002,928	91,358	911,570	91%
Water Distrib Valve Improvements	601,901	281,056	320,845	53%
Water Distrib Fire Hydrant Program	471,584	273,176	198,408	42%
Water Distrib Master Plan Improvements	300,000	-	300,000	100%
Non Revenue Water Leak Detection	150,000	11,105	138,895	93%
Water Distrib Leak Project	3,204,167	13,284	3,190,883	100%
WATER DISTRIBUTION	\$7,553,081	\$937,776	\$6,615,305	88%
Water Automobiles	90,000	89,331	669	1%
Water Radios	5,000	-	5,000	100%
Water Tools	50,000	(1,352)	51,352	103%
Water Work Equipment	265,000	50,156	214,844	81%
WATER EQUIPMENT	\$410,000	\$138,135	\$271,865	66%
Civil Engineering Facility Improvement	25,000	19,862	5,138	21%
Water Oper Facility Improvement	275,233	14,701	260,532	95%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of May-22

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Prod Facility Improvement	205,272	45,616	159,656	78%
WATER FACILITY IMPROVEMENTS	\$505,505	\$80,179	\$425,326	84%
Civil Engineering Furnishings & Equipment	25,000	23,503	1,497	6%
Water Oper Furnishings & Equipment	15,000	-	15,000	100%
Water Prod Furnishings & Equipment	121,000	(2,029)	123,029	102%
WATER FURNISHINGS AND EQUIPMENT	\$161,000	\$21,474	\$139,526	87%
Civil Engineering Grounds	7,500	-	7,500	100%
Water Operations Grounds	75,000	10,804	64,196	86%
Water Production Grounds	7,200	-	7,200	100%
WATER GROUNDS	\$89,700	\$10,804	\$78,896	88%
AMI-Automated Meter Reading	50,000	11,185	38,815	78%
6"-10" Water Meter Replacement	75,299	26,975	48,324	64%
1-1/2"-4" Water Meter Replacement	101,498	25,804	75,694	75%
5/8"-1" Water Meter Replacement	102,341	32,890	69,451	68%
12" & Over Water Meter Replacement	5,000	(443)	5,443	109%
WATER METERS	\$334,138	\$96,411	\$237,727	71%
QWTP Decommission Plant	5,000	-	5,000	100%
NWTP Misc Projects	50,000	20,543	29,457	59%
NWTP Raw Water Pump Rehab	550,000	183,281	366,719	67%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of May-22

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
WATER PRODUCTION PROJECTS	\$605,000	\$203,824	\$401,176	66%
3" - 6" Water Service Replacement	25,000	30,154	(5,154)	-
1-1/4" - 2" Water Service Replacement	30,000	9,654	20,346	68%
3/4"-1" Water Service Replacement	721,045	223,479	497,566	69%
8" & Over Water Service Replacement	15,000	20,892	(5,892)	-
WATER SERVICES	\$791,045	\$284,179	\$506,866	64%
Argentine 7 MG Tank Replace	6,000,000	99,027	5,900,973	98%
Water Pump Station Controls	900,000	-	900,000	100%
Water Storage Improvements	25,000	(22,748)	47,748	191%
Water Transmission Improvement	112,000	735,059	(623,059)	-
Water Transmission Valve Improve	75,000	43,842	31,158	42%
UG/CMIP Water Transmission Projects	2,800	-	2,800	100%
WO Trans Main 98th & Parallel	1,301,880	196	1,301,684	100%
WO Kansas River Crossing	3,005,372	-	3,005,372	100%
WATER STORAGE AND TRANSMISSION	\$11,422,052	\$855,376	\$10,566,676	93%
Civil Engineering Technology	25,000	35,810	(10,810)	-
Water Operations Technology	15,000	-	15,000	100%
Water Production Technology	5,000	-	5,000	100%
WATER TECHNOLOGY	\$45,000	\$35,810	\$9,190	20%
All Water Capital Projects	\$22,283,967	\$2,711,569	\$19,572,398	88%

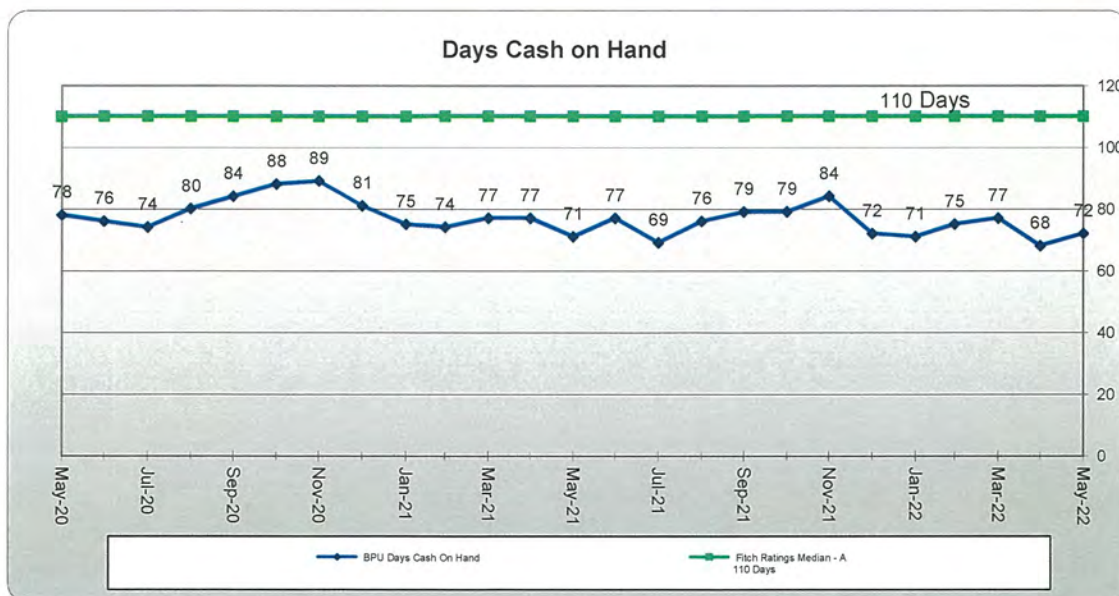
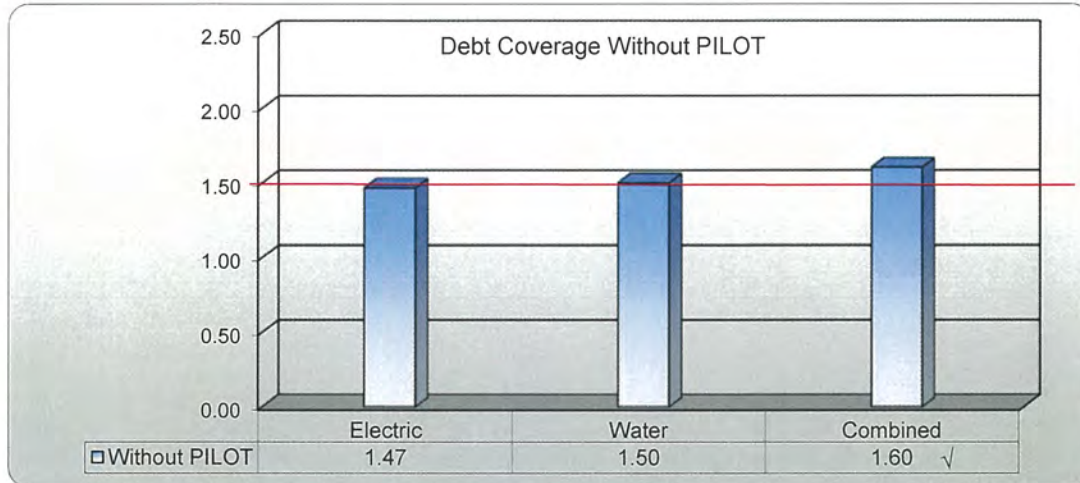
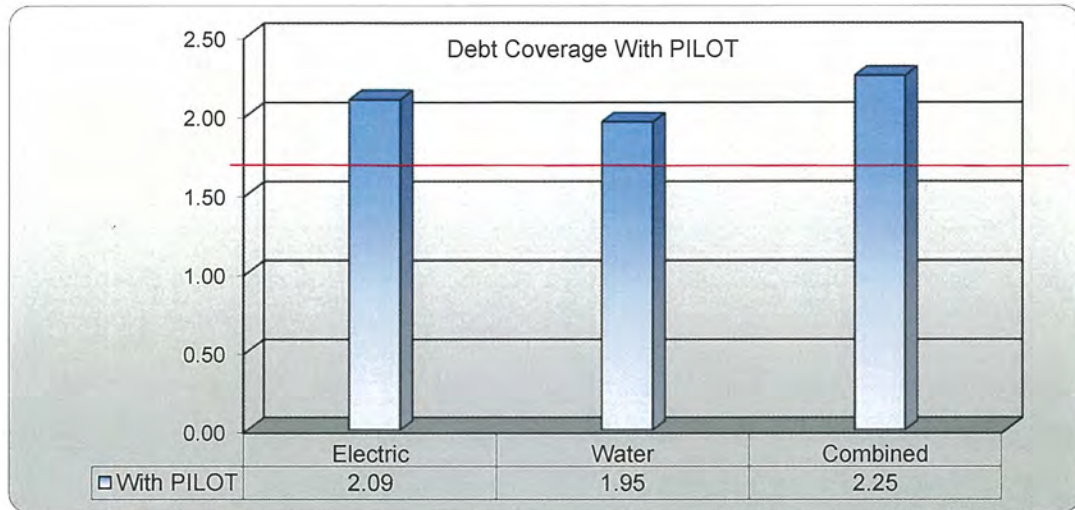


KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of May-22

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Grand Total	\$56,194,767	\$11,832,155	\$44,362,612	79%

BPU - Financial Metrics

May 31, 2022



Note: Red Line indicates stated BPU's Financial Guidelines 02-100-007 (2.02/2.05) and targeted metrics in the 2016 Cost of Service Study.

Certificate of Calculation
Of Net Revenues for the
Board of Public Utilities
For The Month Ended
May 2022

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

“Net Revenues” means the Revenues of the Utility System, less Operation and Maintenance Expenses.

	Electric 12 Months Ending <u>May 31, 2022</u>	Water 12 Months Ending <u>May 31, 2022</u>	Combined 12 Months Ending <u>May 31, 2022</u>
Revenues	\$ 292,522,241	51,565,893	344,088,134
Operating and Maintenance Expenses	(198,500,350)	(28,286,366)	(226,786,716)
Net Revenues	<u>\$ 94,021,891</u>	<u>23,279,527</u>	<u>117,301,418</u>
Maximum Annual Debt Service - Total Debt	\$ 44,880,036	11,909,679	52,206,664
Coverage - Electric/2029 Water/2022 Combined/2024	2.09	1.95	2.25
Maximum Annual Debt Service - Parity	\$ 44,668,378	8,402,282	47,988,426
Coverage - Electric/2030 Water/2022 Combined/2025	2.10	2.77	2.44

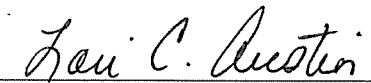

Lori C. Austin
CFO/CAO

Exhibit 1

REVENUES

	Electric 12 Months Ending <u>May 31, 2022</u>	Water 12 Months Ending <u>May 31, 2022</u>	Combined 12 Months Ending <u>May 31, 2022</u>
Total Utility Revenues			
Residential Sales	\$ 78,281,943	24,563,115	102,845,058
Commercial Sales	102,917,517	11,221,432	114,138,949
Industrial Sales	44,268,245	5,889,376	50,157,621
Schools	9,764,047	599,621	10,363,668
Other Sales (1)	339,488	611,769	951,257
Wholesale Sales	20,329,736	1,344,795	21,674,531
Payment In Lieu Of Taxes	28,153,281	5,404,429	33,557,710
Interest Income and Other (2)	6,527,969	1,931,356	8,459,325
Bond Cost of Issuance	-	-	-
Deferred Revenue - Fuel/PP*	1,943,787	-	1,943,787
Less: Construction Fund Earnings	(3,772)	-	(3,772)
Total Revenues	\$ <u>292,522,241</u>	<u>51,565,893</u>	<u>344,088,134</u>

*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

“Revenues” mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

	Electric 12 Months Ending <u>May 31, 2022</u>	Water 12 Months Ending <u>May 31, 2022</u>	Combined 12 Months Ending <u>May 31, 2022</u>
Operating Expenses*	\$ 257,705,354	42,007,016	299,712,370
Less: Depreciation And Amortization	(31,051,723)	(8,316,221)	(39,367,944)
Less: Payment In Lieu of Taxes	(28,153,281)	(5,404,429)	(33,557,710)
Operating & Maintenance Expenses	<u>\$ 198,500,350</u>	<u>28,286,366</u>	<u>226,786,716</u>

*Excludes interest expense on outstanding Revenue Bonds.

34 “Operation and Maintenance Expenses” means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees’ health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

BOARD OF PUBLIC UTILITIES

CASH AND INVESTMENTS

	<u>May 31, 2022</u> <u>Electric</u>	<u>May 31, 2022</u> <u>Water</u>	<u>May 31, 2022</u> <u>Combined</u>
Beginning Cash and Investments As of 01/01/22	\$ 58,023,736	\$ 23,511,012	\$ 81,534,748
Cash Receipts Year to Date	177,252,263	22,205,851	199,458,114
Cash Payments Year to Date	(176,912,900)	(18,943,112)	(195,856,012)
Cash and Investments as of 5/31/22	\$ 58,363,099	\$ 26,773,751	\$ 85,136,850
Restrictions of Cash and Investments			
Customer Deposit	\$ 6,067,284	\$ 1,348,480	\$ 7,415,764
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
Debt Service Fund	22,835,992	6,372,266	29,208,258
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Construction Fund 2016C	709,623	-	709,507
Construction Fund 2020A	797,571	-	797,571
Ongoing Construction Reserve for 2022	4,653,000	682,485	5,335,485
System Development	-	11,225,738	11,225,738
Remaining Operating Reserve Requirement	22,973,313	1,000,000	23,973,313
Economic Development Fund	350,000	150,000	500,000
Total Restrictions	\$ 70,573,056	\$ 27,638,969	\$ 98,211,909
Unrestricted Cash and Investments	\$ (12,209,957)	\$ (865,218)	\$ (13,075,059)

* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007

