

BOARD INFORMATION PACKET



Board of Public Utilities
Kansas City, Kansas

Regular Meeting of

May 6, 2020



Table of Contents

May 6, 2020

Agenda Item #III.....Approval of Agenda

Agenda Item #IV.....Approval of the Minutes of the Regular Session of April 15, 2020

Agenda Item #III.....General Manager's Reports

Approval of Agenda
Agenda Item #III



Board of Public Utilities
Kansas City, Kansas

BOARD AGENDA

Regular Session
May 6, 2020 – 6:00 P.M.

- I. Call to Order
- II. Roll Call
 - ___ Ryan Eidson, At Large, Position 2
 - ___ Tom Groneman, District 2
 - ___ Robert L. Milan, Sr., District 1
 - ___ Jeff Bryant, District 3
 - ___ Mary L. Gonzales, At Large, Position 1
 - ___ Rose Mulvany Henry, At Large, Position 3
- III. Approval of Agenda
- IV. Approval of the Minutes of the Regular Session of April 15, 2020
- III. General Manager's Reports
 - i. COVID-19 Update
 - ii. 2019 Annual Financial Audit
 - iii. March 2020 Preliminary Financials
 - iv. Electric Supply Update
 - v. Miscellaneous Comments
- V. Board Comments
- VI. Adjourn

Approval of Minutes
Regular Session 4-15-20
Agenda Item #IV

REGULAR SESSION –WEDNESDAY APRIL 15, 2020

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met remotely in Regular Session on Wednesday, April 15, 2020 at 6:00 P.M. The following Board Members were on the teleconference: Ryan Eidson, President; Robert L. Milan, Vice President; Mary Gonzales, Secretary; Jeff Bryant, Rose Mulvany Henry and Thomas Groneman.

Also on teleconference: William Johnson, General Manager; Angela Lawson, Deputy Chief Counsel; Lori Austin, Chief Financial Officer/Chief Administrative Officer; Jim Epp, Executive Director Water Operations; Johnetta Hinson, Executive Director Customer Service; Jerry Ohmes, Executive Director Electric Supply; Jeremy Ash, Executive Director Electric Operations; Jeff Bridgland, Chief Information Officer; Dong Quach, Executive Director Electric Production; David Mehlhaff, Chief Communications Officer; Dennis Dumovich, Director of Human Resources and Steve Green, Director Water Distribution.

A tape of this meeting is on file at the Board of Public Utilities.

Mr. Eidson called the Board Meeting to order at 6:01 P.M. He welcomed all that were listening or viewing the meeting. He stated the COVID 19 Pandemic has resulted in a State of Emergency disaster declared by the Governor which has made it necessary to conduct these meetings using technology instead of in person. Because of this we will not be having a visitor comments section. The public may email or call the BPU with concerns. The Agenda and the presentation may be found on the BPU website. If you are using the Zoom, it will appear on your screen. Mr. Eidson introduced himself and the other Board Members along with the GM, and Legal Counsel.

Roll call was taken and all Board Members were present via teleconferencing.

Motion was made to approve the Agenda by Ms. Gonzales, seconded by Mr. Bryant, and carried.

Motion was made to approve the Minutes of the Regular Session of April 1, 2020 by Mr. Bryant, seconded by Ms. Gonzales, and carried.

Mr. Eidson turned the meeting over to Mr. Johnson.

Mr. Johnson said under the GM's report he put a series of short updates. The last meeting they didn't do anything other than the Financials so he wanted to give some short updates. He introduced Mr. Dumovich, Director of HR.

Mr. Dumovich gave a presentation on BPU's Coronavirus Response. (attached)

REGULAR SESSION –WEDNESDAY APRIL 15, 2020

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

There was discussion about employee attitudes, crew and public safety during outages and contract resources for times when we needed extra help. Also, there was discussion about extra water in the trucks for hand washing.

Mr. Ash gave a presentation on the Rosedale Reliability Plan. (attached)

Mr. Green spoke about a water construction project at 131st and Leavenworth Road. (attached)

Mr. Johnson said his final comments were they had been spending a lot of time dealing with the Covid Pandemic. He just wanted to let them know what we were doing every day and week.

He has a standing call every day with all three cities in the county, the Health Department, state and federal officials, KU Med and Providence hospital, some of his executive staff and Mayor Alvey and UG staff. They would give each other updates on what was going on in their areas.

He was asked by Mayor Alvey to be on a call every Thursday with a ministers group.

Item #5 - Board Comments

Mr. Eidson thanked everyone for their updates.

Mr. Groneman thanked everybody for stepping up in times of unknowns and doing a great job. He had not heard complaints from anybody.

Mr. Milan thanked Mr. Johnson for sharing with other utilities across the county. He saw the memo about funds being sent to the UG. He didn't know how much it was but he hoped they would share with us. He was happy to see that we were included.

He said he was happy about the reports from Mr. Epp and Mr. Green.

Mr. Bryant said thanks for the updates and stay home.

Ms. Gonzales thanked Mr. Johnson for the communications that he put out. She hoped the employees would stay safe.

REGULAR SESSION –WEDNESDAY APRIL 15, 2020

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Ms. Mulvany Henry thanked Mr. Johnson and the Senior Management team for putting in extremely long hours, both incremental and forward looking. She appreciated all of the reports. She thanked the staff of BPU, whether they were working in the office, in the field or from home.

She said a BPU employee told her about an effort in the community in its infancy but she thought we would see it explode, called City Helping City. The thought was that the people whose employment is not being affected could help pull resources together to help those that were affected. She wanted the Board to be aware.

Mr. Johnson asked Ms. Mulvany Henry to send him something about that and he would track it.

He thanked the Board for their support and their faith in us doing the right thing without having a plan to work from. BPU has been here for 100 years and faced many things so he felt we would get through this too.

Motion was made to adjourn the meeting at 7:07 P.M. by Ms. Mulvany Henry, seconded by Mr. Groneman and carried.

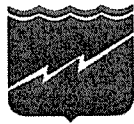
ATTEST:

APPROVED:

Secretary

President

**BOARD OF PUBLIC
UTILITIES
of
Kansas City, Kansas**



Preliminary Monthly Financial Statements

Unaudited

For the Period Ending

March 31, 2020

Prepared By Accounting

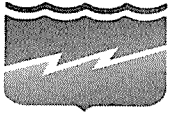
**KANSAS CITY, KANSAS
BOARD OF PUBLIC UTILITIES**



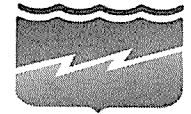
**Preliminary March 2020
Financial Statements**

TABLE OF CONTENTS

	<u>Page</u>
Combining Unaudited Balance Sheet	1
Statements of Revenues, Expenses and Change in Net Assets	
All Operating Units	5
Electric Operating Unit	7
Water Operating Unit	9
Budget Comparison – January 1 thru March 31, 2020	11
Construction Summary – January 1 thru March 31, 2020	14
Financial Metrics	24
Debt Service Coverage	25
Statement of Cash and Investments	28



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
March 2020 And March 2019



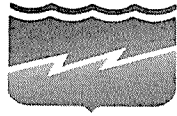
ASSETS

CAPITAL ASSETS

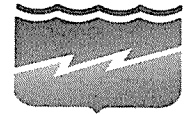
	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Property, Plant and Equipment	1,458,668,832	1,450,001,218	393,489,006	382,276,755	1,852,157,838	1,832,277,973
Accumulated Depreciation	(740,190,348)	(712,780,297)	(148,570,765)	(140,802,375)	(888,761,113)	(853,582,672)
Acquisition Adjustment	26,124,634	27,325,767	-	-	26,124,634	27,325,767
Plant in Service, Net	744,603,118	764,546,688	244,918,241	241,474,381	989,521,359	1,006,021,069
Construction Work In Progress	108,551,170	68,411,744	28,290,112	28,662,623	136,841,282	97,074,367
CAPITAL ASSETS, NET	\$ 853,154,288	\$ 832,958,432	\$ 273,208,353	\$ 270,137,004	\$ 1,126,362,641	\$ 1,103,095,436

CURRENT ASSETS

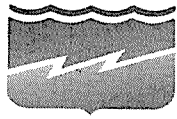
Cash & Marketable Securities	25,007,617	15,926,493	945,213	1,923,345	25,952,830	17,849,838
Economic Development Fund	350,000	350,000	150,000	150,000	500,000	500,000
Reserve - Public Liability	800,000	800,000	200,000	200,000	1,000,000	1,000,000
Reserve - Worker's Comp	880,000	880,000	220,000	220,000	1,100,000	1,100,000
Capital Debt Reduction	-	-	6,290,000	6,290,000	6,290,000	6,290,000
Rate Stabilization	9,156,273	9,156,273	-	-	9,156,273	9,156,273
System Development Reserve	-	-	9,422,900	8,818,900	9,422,900	8,818,900
Accounts Receivable	23,849,378	27,139,210	3,495,139	3,536,379	27,344,517	30,675,589
Accounts Receivable Unbilled	11,476,712	14,001,768	2,466,230	2,621,757	13,942,942	16,623,525
Allowance for Doubtful Account	(282,429)	(476,016)	(39,987)	(73,814)	(322,416)	(549,830)
Plant & Material Inventory	18,437,200	19,360,334	2,387,775	2,156,465	20,824,975	21,516,799
Fuel Inventory	6,311,700	3,569,322	-	-	6,311,700	3,569,322
Prepaid Insurance	1,905,440	2,036,853	130,459	123,801	2,035,899	2,160,654
Fuel/Purchase Power Deferred	-	-	-	-	-	-
Other Current Assets	315,816	(75,578)	-	(49,550)	315,816	(125,128)
Intercompany	35,482,939	31,860,217	(35,482,939)	(31,860,217)	-	-
TOTAL CURRENT ASSETS	\$ 133,690,646	\$ 124,528,876	\$ (9,815,210)	\$ (5,942,934)	\$ 123,875,436	\$ 118,585,942



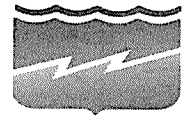
KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
March 2020 And March 2019



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NON CURRENT ASSETS						
RESTRICTED ASSETS						
Debt Service Fund	16,854,354	16,794,985	4,398,301	4,297,458	21,252,655	21,092,443
Construction Fund 2012B	-	-	-	-	-	-
Construction Fund 2014A	-	-	-	-	-	-
Construction Fund 2016A	-	3,520,982	-	-	-	3,520,982
Construction Fund 2016C	8,152,907	32,128,470	-	-	8,152,907	32,128,470
Improvement & Emergency Fund	1,350,000	1,350,000	150,000	150,000	1,500,000	1,500,000
Customer Deposits Reserve	5,845,559	5,571,627	1,226,161	1,192,021	7,071,720	6,763,648
TOTAL RESTRICTED ASSETS	\$ 32,202,820	\$ 59,366,064	\$ 5,774,462	\$ 5,639,479	\$ 37,977,282	\$ 65,005,543
Debt Issue Costs	-	-	-	-	-	-
System Development Costs	443,439	860,054	57,894	113,699	501,333	973,753
Notes Receivable	38,634	42,607	-	-	38,634	42,607
Deferred Debits						
Net Pension Assets	-	18,013,222	-	4,503,306	-	22,516,528
Miner OPEB & Mine Reclaim Cost	-	-	-	-	-	-
TOTAL NON CURRENT ASSETS	\$ 32,684,893	\$ 78,281,947	\$ 5,832,356	\$ 10,256,484	\$ 38,517,249	\$ 88,538,431
TOTAL ASSETS	\$ 1,019,529,827	\$ 1,035,769,255	\$ 269,225,499	\$ 274,450,554	\$ 1,288,755,326	\$ 1,310,219,809
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Debt - 2012A Refunding	3,747,849	4,049,690	916,510	990,323	4,664,359	5,040,013
Deferred Debt - 2014A Refunding	1,995,342	2,579,345	663,047	857,109	2,658,389	3,436,454
Deferred Debt - 2016BI Refunding	91,782	249,123	13,714	37,225	105,496	286,348
Deferred Debt - 2016B Refunding	2,159,302	2,309,080	54,721	58,516	2,214,023	2,367,596
Deferred Debt - Pension	59,136,853	28,624,309	14,810,550	7,182,414	73,947,403	35,806,723
Deferred Debit - OPEB	2,901,779	3,374,769	725,445	843,692	3,627,224	4,218,461
TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 70,032,907	\$ 41,186,316	\$ 17,183,987	\$ 9,969,279	\$ 87,216,894	\$ 51,155,595
TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,089,562,734	\$ 1,076,955,571	\$ 286,409,486	\$ 284,419,833	\$ 1,375,972,220	\$ 1,361,375,404



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
March 2020 And March 2019



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NET POSITION						
Net Position	327,514,402	312,848,316	155,654,550	150,643,605	483,168,952	463,491,921
TOTAL NET POSITION	\$ 327,514,402	\$ 312,848,316	\$ 155,654,550	\$ 150,643,605	\$ 483,168,952	\$ 463,491,921

LIABILITIES

LONG TERM DEBT - REVENUE BOND

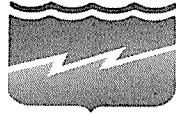
Principal	587,252,372	609,005,723	62,415,131	68,494,461	649,667,503	677,500,184
Government Loans	2,963,066	1,769,141	26,692,984	29,138,755	29,656,050	30,907,896
Capital Lease Obligations	-	-	-	-	-	-
TOTAL LONG TERM DEBT	\$ 590,215,438	\$ 610,774,864	\$ 89,108,115	\$ 97,633,216	\$ 679,323,553	\$ 708,408,080

DEFERRED CREDITS

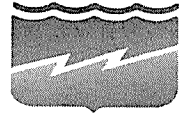
Accum Provision for Benefits	-	(163,612)	-	(40,903)	-	(204,515)
Pension Obligation	26,096,694	-	6,524,174	-	32,620,868	-
OPEB Obligation	40,987,444	44,851,390	10,246,861	11,212,847	51,234,305	56,064,237
Const Contract Retainage Payable - Noncurrent	-	-	-	-	-	-
TOTAL DEFERRED CREDITS	\$ 67,084,138	\$ 44,687,778	\$ 16,771,035	\$ 11,171,944	\$ 83,855,173	\$ 55,859,722

CURRENT LIABILITIES

Current Maturities LT Debt	18,981,300	18,422,850	5,718,700	5,462,150	24,700,000	23,885,000
Current Maturities-Govt Loans	213,575	163,012	2,763,536	2,698,898	2,977,111	2,861,910
Current Maturities Cap Lease	-	-	-	-	-	-
Interest on Revenue Bonds	2,224,613	2,303,038	253,205	275,892	2,477,818	2,578,930
Customer Deposits	5,845,559	5,571,627	1,226,161	1,192,021	7,071,720	6,763,648
Accounts Payable	16,885,881	15,751,349	1,534,385	1,018,726	18,420,266	16,770,075



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
March 2020 And March 2019



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	6,811,811	6,322,905	2,230,440	1,840,737	9,042,251	8,163,642
Benefits & Reclaim	1,185,725	1,319,277	-	-	1,185,725	1,319,277
Accrued Claims Payable Public Liab	239,802	297,599	203,272	215,495	443,074	513,094
Accrued Claims Payable-WC	883,433	801,626	316,208	212,500	1,199,641	1,014,126
Other Accrued Liabilities	6,336,775	6,525,852	48,876	49,180	6,385,651	6,575,032
Const Contract Retainage Payable - Current	1,311,525	-	442,365	-	1,753,890	-
Payment in Lieu of Taxes	2,157,443	2,372,888	414,015	401,109	2,571,458	2,773,997
TOTAL CURRENT LIABILITIES	\$ 63,077,442	\$ 59,852,023	\$ 15,151,163	\$ 13,366,708	\$ 78,228,605	\$ 73,218,731
TOTAL LIABILITIES	\$ 720,377,018	\$ 715,314,665	\$ 121,030,313	\$ 122,171,868	\$ 841,407,331	\$ 837,486,533
DEFERRED INFLOWS OF RESOURCES						
Recovery Fuel/Purchase Power	2,772,818	2,375,148	-	-	2,772,818	2,375,148
Deferred Credit Pension	35,178,114	46,417,442	8,794,528	11,604,360	43,972,642	58,021,802
Deferred Credit OPEB	3,720,382	-	930,095	-	4,650,477	-
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 41,671,314	\$ 48,792,590	\$ 9,724,623	\$ 11,604,360	\$ 51,395,937	\$ 60,396,950
TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES	\$ 1,089,562,734	\$ 1,076,955,571	\$ 286,409,486	\$ 284,419,833	\$ 1,375,972,220	\$ 1,361,375,404

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending March 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES										
<i>Sales of Energy and Water</i>										
7,742,213	7,252,520	94%	8,372,308	-13%	Residential Sales	25,575,410	23,268,276	25,942,171	103,389,000	23%
8,535,000	8,581,427	101%	8,417,139	2%	Commercial Sales	27,145,000	26,171,505	27,783,216	115,439,000	23%
4,165,211	4,209,515	101%	4,356,595	-3%	Industrial Sales	12,770,000	13,368,972	13,941,646	54,639,000	24%
674,891	944,656	140%	846,130	12%	Schools	2,973,603	3,072,914	3,078,588	10,660,000	29%
28,000	29,907	107%	19,742	51%	Highway Lighting	84,000	92,647	84,158	333,900	28%
-	-	-	-	-	Public Authorities	-	-	-	28,000	-
46,500	47,271	102%	46,564	2%	Fire Protection	140,500	142,956	144,602	575,000	25%
21,191,815	21,065,297	99%	22,058,479	-5%	Total Sales of Energy and Water	68,688,513	66,117,269	70,974,381	285,063,900	23%
120,000	92,626	77%	118,770	-22%	Borderline Electric Sales	340,500	309,562	316,858	1,185,800	26%
535,207	712,518	133%	87,314	716%	Wholesale Market Sales	2,450,331	2,798,056	339,468	12,660,000	22%
-	-	-	-	-	Wholesale Nearman Cntrct Sales	-	-	-	-	-
655,207	805,144	123%	206,084	291%	Total Other Utility Sales	2,790,831	3,107,617	656,326	13,845,800	22%
254,483	241,760	95%	227,415	6%	Forfeited Discounts	763,449	685,272	735,061	2,795,000	25%
201,030	194,100	97%	187,761	3%	Connect/Disconnect Fees	485,825	505,512	434,986	2,364,000	21%
253,565	24,777	10%	478,630	-95%	Tower/Pole Attachment Rentals	705,259	511,023	917,686	2,340,000	22%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
2,675	1,250	47%	720	74%	Diversion Fines	8,025	12,740	7,646	38,525	33%
91,859	64,158	70%	50,196	28%	Service Fees	370,313	226,722	73,622	1,198,600	19%
15,567	15,170	97%	13,204	15%	Other Miscellaneous Revenues	46,700	43,375	41,980	182,000	24%
-	924,273	-	791,716	17%	Deferred Revenue-Fuel/PP-Amort	-	2,772,818	2,375,149	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
819,179	1,465,489	179%	1,749,643	-16%	Total Other Revenues	2,379,571	4,757,460	4,586,131	8,918,125	53%
2,645,981	2,571,459	97%	2,773,997	-7%	Payment In Lieu Of Taxes	8,538,978	8,086,079	8,488,285	35,332,388	23%
2,645,981	2,571,459	97%	2,773,997	-7%	Total Payment In Lieu Of Taxes	8,538,978	8,086,079	8,488,285	35,332,388	23%
\$ 25,312,181	\$ 25,907,388	102%	\$ 26,788,203	-3%	TOTAL OPERATING REVENUES	\$ 82,397,892	\$ 82,068,426	\$ 84,705,122	\$ 343,160,213	24%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending March 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING EXPENSES										
3,799,648	3,495,866	92%	4,070,571	-14%	Production	11,091,191	9,176,924	9,897,209	46,063,094	20%
4,656,656	3,473,350	75%	4,134,655	-16%	Purchased Power	13,042,611	10,733,960	11,707,916	56,707,832	19%
1,807,306	2,727,501	151%	3,509,403	-22%	Fuel	6,676,355	7,988,192	8,299,369	32,586,060	25%
4,121,207	3,485,180	85%	3,779,002	-8%	Transmission and Distribution	12,384,340	10,938,439	11,336,808	48,655,089	22%
500,993	497,182	99%	436,831	14%	Customer Account Expense	1,513,146	1,455,842	1,571,421	6,037,467	24%
2,396,886	2,174,186	91%	2,179,537	-	General and Administrative	7,459,345	6,327,265	6,074,120	30,429,359	21%
3,004,186	2,922,537	97%	3,001,007	-3%	Depreciation and Amortization	9,231,328	8,769,184	8,993,973	35,915,594	24%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
\$ 20,286,882	\$ 18,775,800	93%	\$ 21,111,005	-11%	TOTAL OPERATING EXPENSES	\$ 61,398,314	\$ 55,389,806	\$ 57,880,816	\$ 256,394,495	22%
\$ 5,025,299	\$ 7,131,588	142%	\$ 5,677,198	26%	OPERATING INCOME	\$ 20,999,577	\$ 26,678,620	\$ 26,824,306	\$ 86,765,718	31%
NON OPERATING INCOME/EXPENSE										
181,853	128,575	71%	208,653	-38%	Investment Interest	549,558	398,292	674,563	1,945,350	20%
(2,594,327)	(2,468,447)	95%	(2,560,427)	-4%	Interest - Long Term Debt	(7,782,982)	(7,726,862)	(8,129,780)	(30,067,516)	26%
(7,000)	(8,605)	123%	(15,222)	-43%	Interest - Other	(21,000)	(25,483)	(44,562)	(84,000)	30%
(2,645,981)	(2,571,459)	97%	(2,773,997)	-7%	PILOT Transfer Expense	(8,538,978)	(8,086,079)	(8,488,285)	(35,332,388)	23%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
59,789	4,985	8%	38,984	-87%	Other Income	179,292	148,446	71,695	797,500	19%
(35)	-	-	-	-	Other Expense	(106)	-	-	(425)	-
\$ (5,005,702)	\$ (4,914,951)	98%	\$ (5,102,009)	-4%	TOTAL NONOPERATING INCOME/EXPENSES	\$ (15,614,216)	\$ (15,291,686)	\$ (15,916,369)	\$ (62,741,479)	24%
\$ 19,597	\$ 2,216,637	11,311%	\$ 575,189	285%	INCOME BEFORE TRANSFER & CONTRIB.	\$ 5,385,362	\$ 11,386,933	\$ 10,907,938	\$ 24,024,239	47%
TRANSFER AND CONTRIBUTION TO/FROM										
37,500	-	-	-	-	NExch-Main, Design & Ext Fee	112,500	-	-	450,000	-
\$ 57,097	\$ 2,216,637	3,882%	\$ 575,189	285%	TOTAL CHANGE IN NET POSITION	\$ 5,497,862	\$ 11,386,933	\$ 10,907,938	\$ 24,474,239	47%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending March 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES										
<i>Sales of Energy and Water</i>										
5,850,000	5,448,658	93%	6,522,189	-16%	Residential Sales	19,600,000	17,701,949	20,070,105	78,350,000	23%
7,750,000	7,788,814	101%	7,741,097	-	Commercial Sales	24,710,000	23,668,416	25,365,503	103,270,000	23%
3,740,211	3,718,797	99%	3,917,141	-5%	Industrial Sales	11,565,000	11,601,066	12,344,242	49,020,000	24%
630,000	905,485	144%	806,442	12%	Schools	2,840,000	2,949,886	2,949,976	9,980,000	30%
28,000	29,907	107%	19,742	51%	Highway Lighting	84,000	92,647	84,158	333,900	28%
-	-	-	-	-	Public Authorities	-	-	-	-	-
-	-	-	-	-	Fire Protection	-	-	-	-	-
17,998,211	17,891,661	99%	19,006,612	-6%	Total Sales of Energy and Water	58,799,000	56,013,963	60,813,983	240,953,900	23%
120,000	92,626	77%	118,770	-22%	Borderline Electric Sales	340,500	309,562	316,858	1,185,800	26%
460,000	629,645	137%	-	-	Wholesale Market Sales	2,190,000	2,547,059	-	11,260,000	23%
-	-	-	-	-	Wholesale Nearman Cntrct Sales	-	-	-	-	-
580,000	722,271	125%	118,770	508%	Total Other Utility Sales	2,530,500	2,856,621	316,858	12,445,800	23%
210,000	193,408	92%	222,148	-13%	Forfeited Discounts	630,000	548,217	628,265	2,295,000	24%
179,817	170,619	95%	162,597	5%	Connect/Disconnect Fees	422,077	424,014	365,808	2,044,000	21%
250,000	23,713	9%	469,443	-95%	Tower/Pole Attachment Rentals	590,000	439,570	801,710	2,075,000	21%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
2,500	(748)	-30%	720	-204%	Diversion Fines	7,500	7,062	6,529	30,000	24%
10,526	1,000	9%	1,050	-5%	Service Fees	126,316	3,150	3,225	200,000	2%
14,500	15,170	105%	13,204	15%	Other Miscellaneous Revenues	43,500	42,093	40,674	174,000	24%
-	924,273	-	791,716	17%	Deferred Revenue-Fuel/PP-Amort	-	2,772,818	2,375,149	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
667,343	1,327,435	199%	1,660,879	-20%	Total Other Revenues	1,819,392	4,236,924	4,221,360	6,818,000	62%
2,234,588	2,157,443	97%	2,372,888	-9%	Payment In Lieu Of Taxes	7,251,478	6,815,719	7,241,772	29,614,185	23%
2,234,588	2,157,443	97%	2,372,888	-9%	Total Payment In Lieu Of Taxes	7,251,478	6,815,719	7,241,772	29,614,185	23%
\$ 21,480,143	\$ 22,098,810	103%	\$ 23,159,150	-5%	TOTAL OPERATING REVENUES	\$ 70,400,371	\$ 69,923,226	\$ 72,593,973	\$ 289,831,885	24%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending March 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING EXPENSES										
3,238,347	2,993,874	92%	3,644,995	-18%	Production	9,460,689	7,720,620	8,663,714	39,456,630	20%
4,656,656	3,473,350	75%	4,134,655	-16%	Purchased Power	13,042,611	10,733,960	11,707,916	56,707,832	19%
1,807,306	2,727,501	151%	3,509,403	-22%	Fuel	6,676,355	7,988,192	8,299,369	32,586,060	25%
2,864,597	2,397,654	84%	2,603,796	-8%	Transmission and Distribution	8,617,254	7,478,446	7,613,390	33,886,232	22%
333,026	323,073	97%	281,754	15%	Customer Account Expense	1,009,071	933,343	1,049,168	4,019,796	23%
1,886,602	1,654,021	88%	1,690,252	-2%	General and Administrative	5,829,297	4,846,211	4,780,619	23,703,479	20%
2,355,890	2,280,775	97%	2,350,678	-3%	Depreciation and Amortization	7,286,440	6,843,710	7,040,660	28,136,042	24%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
\$ 17,142,424	\$ 15,850,246	92%	\$ 18,215,534	-13%	TOTAL OPERATING EXPENSES	\$ 51,921,717	\$ 46,544,483	\$ 49,154,836	\$ 218,496,073	21%
\$ 4,337,718	\$ 6,248,564	144%	\$ 4,943,616	26%	OPERATING INCOME	\$ 18,478,653	\$ 23,378,743	\$ 23,439,136	\$ 71,335,813	33%
NON OPERATING INCOME/EXPENSE										
150,657	105,631	70%	160,110	-34%	Investment Interest	455,971	331,184	566,354	1,571,000	21%
(2,216,460)	(2,216,460)	100%	(2,286,939)	-3%	Interest - Long Term Debt	(6,649,380)	(6,649,380)	(6,860,818)	(26,356,767)	25%
(6,250)	(7,044)	113%	(12,509)	-44%	Interest - Other	(18,750)	(20,841)	(36,813)	(75,000)	28%
(2,234,588)	(2,157,443)	97%	(2,372,888)	-9%	PILOT Transfer Expense	(7,251,478)	(6,815,719)	(7,241,772)	(29,614,185)	23%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
54,873	8,553	16%	43,486	-80%	Other Income	164,542	150,413	75,323	738,500	20%
(35)	-	-	-	-	Other Expense	(106)	-	-	(425)	-
\$ (4,251,804)	\$ (4,266,763)	100%	\$ (4,468,742)	-5%	TOTAL NONOPERATING INCOME/EXPENSES	\$ (13,299,202)	\$ (13,004,342)	\$ (13,497,727)	\$ (53,736,877)	24%
\$ 85,914	\$ 1,981,801	2,307%	\$ 474,874	317%	INCOME BEFORE TRANSFER & CONTRIB.	\$ 5,179,452	\$ 10,374,402	\$ 9,941,410	\$ 17,598,936	59%
TRANSFER AND CONTRIBUTION TO/FROM										
-	-	-	-	-	NExch-Main, Design & Ext Fee	-	-	-	-	-
\$ 85,914	\$ 1,981,801	2,307%	\$ 474,874	317%	TOTAL CHANGE IN NET POSITION	\$ 5,179,452	\$ 10,374,402	\$ 9,941,410	\$ 17,598,936	59%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending March 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES										
<i>Sales of Energy and Water</i>										
1,892,213	1,803,862	95%	1,850,118	-3%	Residential Sales	5,975,410	5,566,327	5,872,066	25,039,000	22%
785,000	792,613	101%	676,042	17%	Commercial Sales	2,435,000	2,503,088	2,417,713	12,169,000	21%
425,000	490,718	115%	439,454	12%	Industrial Sales	1,205,000	1,767,906	1,597,404	5,619,000	31%
44,891	39,170	87%	39,688	-1%	Schools	133,603	123,028	128,612	680,000	18%
-	-	-	-	-	Highway Lighting	-	-	-	-	-
-	-	-	-	-	Public Authorities	-	-	-	28,000	-
46,500	47,271	102%	46,564	2%	Fire Protection	140,500	142,956	144,602	575,000	25%
3,193,604	3,173,636	99%	3,051,867	4%	Total Sales of Energy and Water	9,889,513	10,103,306	10,160,398	44,110,000	23%
-	-	-	-	-	Borderline Electric Sales	-	-	-	-	-
75,207	82,873	110%	87,314	-5%	Wholesale Market Sales	260,331	250,997	339,468	1,400,000	18%
-	-	-	-	-	Wholesale Nearman Cntrct Sales	-	-	-	-	-
75,207	82,873	110%	87,314	-5%	Total Other Utility Sales	260,331	250,997	339,468	1,400,000	18%
44,483	48,352	109%	5,267	818%	Forfeited Discounts	133,449	137,054	106,796	500,000	27%
21,214	23,482	111%	25,164	-7%	Connect/Disconnect Fees	63,748	81,498	69,178	320,000	25%
3,565	1,064	30%	9,186	-88%	Tower/Pole Attachment Rentals	115,259	71,452	115,977	265,000	27%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
175	1,998	1,142%	-	-	Diversion Fines	525	5,678	1,116	8,525	67%
81,332	63,158	78%	49,146	29%	Service Fees	243,997	223,572	70,397	998,600	22%
1,067	-	-	-	-	Other Miscellaneous Revenues	3,200	1,282	1,306	8,000	16%
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	-	-	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
151,836	138,054	91%	88,763	56%	Total Other Revenues	560,178	520,536	364,771	2,100,125	25%
411,392	414,015	101%	401,109	3%	Payment In Lieu Of Taxes	1,287,499	1,270,360	1,246,513	5,718,203	22%
411,392	414,015	101%	401,109	3%	Total Payment In Lieu Of Taxes	1,287,499	1,270,360	1,246,513	5,718,203	22%
\$ 3,832,039	\$ 3,808,577	99%	\$ 3,629,053	5%	TOTAL OPERATING REVENUES	\$ 11,997,521	\$ 12,145,200	\$ 12,111,150	\$ 53,328,328	23%

6

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending March 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING EXPENSES										
561,302	501,992	89%	425,575	18%	Production	1,630,502	1,456,304	1,233,495	6,606,464	22%
-	-	-	-	-	Purchased Power	-	-	-	-	-
-	-	-	-	-	Fuel	-	-	-	-	-
1,256,609	1,087,525	87%	1,175,205	-7%	Transmission and Distribution	3,767,086	3,459,993	3,723,418	14,768,857	23%
167,966	174,109	104%	155,077	12%	Customer Account Expense	504,075	522,499	522,253	2,017,671	26%
510,285	520,165	102%	489,285	6%	General and Administrative	1,630,047	1,481,053	1,293,501	6,725,880	22%
648,296	641,762	99%	650,329	-1%	Depreciation and Amortization	1,944,888	1,925,474	1,953,314	7,779,551	25%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
\$ 3,144,458	\$ 2,925,553	93%	\$ 2,895,471	1%	TOTAL OPERATING EXPENSES	\$ 9,476,597	\$ 8,845,323	\$ 8,725,980	\$ 37,898,423	23%
\$ 687,581	\$ 883,024	128%	\$ 733,582	20%	OPERATING INCOME	\$ 2,520,924	\$ 3,299,876	\$ 3,385,170	\$ 15,429,905	21%
NON OPERATING INCOME/EXPENSE										
31,196	22,944	74%	48,543	-53%	Investment Interest	93,587	67,108	108,209	374,350	18%
(377,867)	(251,988)	67%	(273,487)	-8%	Interest - Long Term Debt	(1,133,602)	(1,077,482)	(1,268,962)	(3,710,749)	29%
(750)	(1,561)	208%	(2,712)	-42%	Interest - Other	(2,250)	(4,643)	(7,749)	(9,000)	52%
(411,392)	(414,015)	101%	(401,109)	3%	PILOT Transfer Expense	(1,287,499)	(1,270,360)	(1,246,513)	(5,718,203)	22%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
4,917	(3,568)	-73%	(4,502)	-21%	Other Income	14,750	(1,968)	(3,627)	59,000	-3%
-	-	-	-	-	Other Expense	-	-	-	-	-
\$ (753,897)	\$ (648,188)	86%	\$ (633,267)	2%	TOTAL NONOPERATING INCOME/EXPENSES	\$ (2,315,014)	\$ (2,287,345)	\$ (2,418,642)	\$ (9,004,602)	25%
\$ (66,317)	\$ 234,836	-354%	\$ 100,315	134%	INCOME BEFORE TRANSFER & CONTRIB.	\$ 205,910	\$ 1,012,532	\$ 966,528	\$ 6,425,303	16%
TRANSFER AND CONTRIBUTION TO/FROM										
37,500	-	-	-	-	NExch-Main, Design & Ext Fee	112,500	-	-	450,000	-
\$ (28,817)	\$ 234,836	-815%	\$ 100,315	134%	TOTAL CHANGE IN NET POSITION	\$ 318,410	\$ 1,012,532	\$ 966,528	\$ 6,875,303	15%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
March 2020

	2020 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	%
				REMAINING
PERSONNEL				
1010-Regular Labor	48,443,731	11,357,593	37,086,137	76.56%
1020-Overtime/Special Pay	3,591,482	791,002	2,800,480	77.98%
1030-Health Care/Medical Benefit	10,887,493	2,677,878	8,209,615	75.40%
1040-Medical Insurance-Retirees	3,073,951	939,025	2,134,926	69.45%
1050-Pension Benefit	6,097,511	1,084,672	5,012,839	82.21%
1070-Life Insurance Benefit	771,997	229,127	542,870	70.32%
1080-Unemployment Benefit	48,827	12,955	35,872	73.47%
1090-OASDI/HI (FICA)	3,665,575	991,089	2,674,486	72.96%
1100-Liability Insurance/Work Co	1,183,728	(2,328)	1,186,056	100.20%
1110-Compensatory Balance Reserve	1,104,189	595,468	508,721	46.07%
1130-Disability Pay Benefit	556,773	149,738	407,036	73.11%
1140-Employee Education Assistance	60,000	10,740	49,260	82.10%
1170-Board Per Diem	6,000	-	6,000	100.00%
1180-Long-Term Care	84,218	22,556	61,662	73.22%
1990-Other Employee Benefits	55,000	23,611	31,389	57.07%
TOTAL PERSONNEL	79,630,476	18,883,126	60,747,350	76.29%

SERVICES

2000-Services	-	11	(11)	-
2010-Tree Trimming Services	3,700,000	121,255	3,578,745	96.72%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	593,000	8,215	584,785	98.61%
2030-Engineering Services	2,041,800	238,325	1,803,475	88.33%
2040-Accounting/Costing Services	12,000	-	12,000	100.00%
2050-Auditing Services	305,000	44,239	260,761	85.50%
2060-Actuarial Services	16,500	-	16,500	100.00%
2070-Banking/Cash Mgmt/Treasury	768,500	153,118	615,382	80.08%
2080-Financial Advisory	35,000	-	35,000	100.00%
2090-General Management Services	110,000	54	109,946	99.95%
2100-Human Resource Services	270,100	18,429	251,671	93.18%
2110-Environmental Services	887,254	171,884	715,370	80.63%
2130-Computer Hardware Maintenance	238,100	51,070	187,030	78.55%
2131-Computer Software Maintenance	4,181,892	923,025	3,258,867	77.93%
2140-Advertising/Marketing/Sales	440,500	40,807	399,693	90.74%
2150-Janitorial Services	931,000	246,410	684,590	73.53%
2151-Trash Disposal	40,260	12,322	27,938	69.39%
2160-Travel/Training/Safety	859,920	69,650	790,270	91.90%
2170-Outside Printing & Duplicating	115,350	1,978	113,372	98.29%
2180-Insurance Services	2,000,000	385,576	1,614,424	80.72%
2190-Dues/Memberships/Subscription	386,173	71,965	314,207	81.36%
2200-Telecommunications Services	466,105	50,943	415,162	89.07%
2210-Clerical/Office/Tech Services	210,200	97,121	113,078	53.80%
2211-Copier Services	85,400	15,143	70,257	82.27%
2220-Security Services	2,011,550	483,580	1,527,970	75.96%
2230-Collection Services	75,000	18,636	56,364	75.15%
2240-Building Maintenance Service	1,348,015	218,327	1,129,687	83.80%
2241-Building Maint Srvc - HVAC	127,903	33,102	94,801	74.12%
2242-Building Maint Srvc - Elevator	93,316	9,905	83,411	89.39%
2243-Pest & Bird Control	4,290	3	4,286	99.92%
2244-Grounds Maintenance	81,480	35,974	45,506	55.85%
2250-Mailing/Shipping Services	279,580	151,891	127,689	45.67%
2260-Meter Testing/Protection	5,500	181	5,319	96.71%
2270-Public Notice	40,250	6,995	33,255	82.62%
2282-IT Prof Contracted Services	1,419,800	394,720	1,025,080	72.20%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
March 2020

	2020 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2300-Equipment Maintenance	718,135	179,579	538,556	74.99%
2310-City Wide Yard Restoration	75,000	14,661	60,339	80.45%
2320-City Street Repairs	1,000,000	91,382	908,618	90.86%
2330-Right Of Way/Easements	75,000	29,763	45,237	60.32%
2340-Auxiliary Boiler Maintenance	10,500	-	10,500	100.00%
2351-Control System Support Service	120,000	9,598	110,402	92.00%
2360-Other Power Plant Maint	-	2,241	(2,241)	-
2370-Liab-Inj Damages	1,283,000	326,716	956,284	74.53%
2380-Sponsorships	584,600	37,465	547,135	93.59%
2390-Risk Mngmnt & Consulting Srv	5,000	-	5,000	100.00%
2500-Dogwood Gas Plant O&M	4,475,199	686,125	3,789,074	84.67%
2990-Other Professional Services	849,972	116,964	733,008	86.24%
TOTAL SERVICES	33,379,144	5,569,350	27,809,794	83.31%

FUELS

3010-Main Flame Fuel	30,856,060	7,613,123	23,242,937	75.33%
3012-Building Heat Fuel	1,500	110	1,390	92.69%
3020-Start Up Fuel	600,000	99,490	500,510	83.42%
3025-AQC - Reagents	1,130,000	275,579	854,421	75.61%
3030-Ash Handling	965,000	111,507	853,493	88.44%
3040-On Road Vehicle Fuel	425,000	103,022	321,978	75.76%
3050-Purchase Power Energy	15,712,522	1,994,727	13,717,796	87.30%
3055-Purchased Power - Renewables	28,499,182	7,901,012	20,598,170	72.28%
3070-Purch Pwr Capacity NonEconomic	4,673,365	1,104,369	3,568,997	76.37%
3080-Purchased Power Transmission	8,322,762	(48,573)	8,371,335	100.58%
3110-Off Road Fuel	107,500	16,092	91,408	85.03%
3600-Renewable Energy Certificates	(500,000)	(217,574)	(282,426)	(56.49)%
3990-Other Purchased Power	1,596,000	189,070	1,406,930	88.15%
TOTAL FUELS	92,388,892	19,141,953	73,246,939	79.28%

SUPPLIES

4000-Supplies	-	425	(425)	-
4010-Office Supplies & Materials	195,200	40,645	154,555	79.18%
4020-Laboratory Supplies	24,000	7,612	16,389	68.29%
4030-Janitorial Supplies	28,300	8,589	19,711	69.65%
4040-Comp/Svr/Netwrk Hrdwr Equip	987,870	270,640	717,230	72.60%
4041-Comp/Svr/Netwrk Sftwr & Lic	91,100	23,823	67,277	73.85%
4050-Small Tools & Machinery	251,050	61,449	189,601	75.52%
4060-Water Treatment Chemicals	601,400	93,603	507,797	84.44%
4070-Ferric Chemicals	150,000	27,283	122,717	81.81%
4080-Lime/Caustic Chemicals	125,000	17,094	107,906	86.32%
4090-Chlorine Chemicals	200,000	39,515	160,485	80.24%
4100-Other Chemicals & Supplies	138,000	22,799	115,201	83.48%
4110-Clothing/Uniforms	181,050	118,525	62,525	34.53%
4120-Vehicle/Machinery Parts	556,100	84,896	471,204	84.73%
4130-Building/Structural Supplies	715,000	86,908	628,092	87.85%
4131-Bldg/Strctl Supp-Leeves/Dikes	70,000	-	70,000	100.00%
4132-Bldg/Strctl Supp-Roads/Rails	95,000	1,254	93,746	98.68%
4133-Bld/Strctl Supp-Filter Srvcs	30,000	11,104	18,896	62.99%
4140-Plant Equipment	257,700	85,241	172,459	66.92%
4150-T&D Equipment	2,000	2,949	(949)	(47.47)%
4160-Office Equipment	25,250	1,742	23,508	93.10%
4170-Electric Usage	-	15,754	(15,754)	-
4180-Water Usage	-	2,069	(2,069)	-
4190-Environmental Supplies	54,500	15,326	39,174	71.88%
4195-Flue Gas Treatment	600,000	1,420	598,580	99.76%
4200-Hazardous Waste Supplies	1,350	316	1,034	76.60%
4210-Safety Supplies	91,600	6,237	85,363	93.19%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
March 2020

	2020 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4220-Communication Supplies	53,500	6,673	46,827	87.53%
4230-Meter Parts & Supplies	105,500	119,757	(14,257)	(13.51)%
4240-Billing Supplies	39,500	7,569	31,931	80.84%
4250-General Parts & Supplies	15,000	467	14,533	96.88%
4251-General Parts & Supp Coal Conv	505,000	116,075	388,925	77.01%
4252-General Parts & Supp Coal Dust	10,000	154	9,846	98.46%
4253-General Parts & Supp Wash-Down	4,000	-	4,000	100.00%
4260-Transmission Parts & Supplies	85,000	23,782	61,218	72.02%
4270-Distribution Parts & Supplies	2,435,180	924,320	1,510,860	62.04%
4280-Books/Manuals/Reference	12,900	1,487	11,413	88.47%
4300-Boiler Maint-Forced Outages	270,000	36,624	233,376	86.44%
4301-Boiler Maint-Elec & Control	137,000	184,193	(47,193)	(34.45)%
4302-Boiler Maint-Mechanical	450,000	172,378	277,622	61.69%
4303-Boiler Maint-Motor	60,000	2,564	57,436	95.73%
4304-Boiler Maint-Steel & Duct	455,000	(6,976)	461,976	101.53%
4305-Boiler Maint-Coal & Ash	345,000	3,192	341,808	99.07%
4306-Boiler Maint-Boiler Cleaning	250,000	54,873	195,127	78.05%
4307-Boiler Maint-Insulation	210,000	10,858	199,142	94.83%
4308-Boiler Maint-Planned Outages	300,000	5,620	294,380	98.13%
4309-Boiler Maint-Lab Equip	76,000	12,308	63,692	83.80%
4310-Turbine Maintenance	1,348,240	11,533	1,336,706	99.14%
4320-Balance Of Plant Maintenance	605,500	34,933	570,567	94.23%
4321-Balance of Plant Mnt-Comp Air	41,000	6,864	34,136	83.26%
4322-Balance of Plant Mnt-Crane Svc	18,500	256	18,244	98.62%
4323-Balance of Plant Mnt-Comm	10,500	16	10,484	99.85%
4324-Balance of Plant Mnt-Pumps	83,000	505	82,495	99.39%
4325-Balance Plant Mnt-Mechanical	47,000	4,747	42,253	89.90%
4326-Balance Plant Mnt-Electrical	55,000	15,663	39,337	71.52%
4327-Balance Plant Mnt-Chem Feed	30,000	6,890	23,110	77.03%
4328-Balance Plant Mnt-Risk Mngmnt	30,000	16,224	13,776	45.92%
4329-Balance Plant Mnt-Filters	6,000	-	6,000	100.00%
4330-Compressed Gases	162,000	59,645	102,355	63.18%
4990-Other Parts & Supplies	43,850	14,430	29,420	67.09%
TOTAL SUPPLIES	13,770,640	2,894,842	10,875,799	78.98%
OTHER				
5020-Demand Side Management Program	200,000	540	199,461	99.73%
5060-Other Board Expenses	10,000	3,091	6,909	69.09%
5080-Doubtful Account Expense	710,000	92,100	617,900	87.03%
5110-Outside Regulatory Expenses	221,850	162,174	59,676	26.90%
5150-WPA Billing Credit	(550,000)	(207,957)	(342,043)	(62.19)%
5200-NERC Reliability Compliance	717,900	79,279	638,621	88.96%
5900-Payment In Lieu of Taxes	35,332,388	8,086,079	27,246,309	77.11%
TOTAL OTHER	36,642,138	8,215,305	28,426,833	77.58%
TOTAL EXPENSES	255,811,290	54,704,576	201,106,714	78.62%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>TOTAL COMMON CAPITAL PROJECTS</u>				
Admin Services Technology	542,000	66,268	475,732	88%
ADMINISTRATIVE SRVC TECHNOLOGY	\$542,000	\$66,268	\$475,732	88%
540 Minnesota Facilities	185,000	2,489	182,511	99%
FACILITY IMPROVEMENTS	\$185,000	\$2,489	\$182,511	99%
Admin. Bldg. Furnish & Equip	27,500	-	27,500	100%
FURNISH AND EQUIP	\$27,500	\$0	\$27,500	100%
540 Minnesota Grounds	21,000	-	21,000	100%
GROUND S	\$21,000	\$0	\$21,000	100%
Security Improvements	25,000	41	24,959	100%
HR SECURITY IMPROVEMENTS	\$25,000	\$41	\$24,959	100%
Purchasing and Supply	37,000	-	37,000	100%
PURCHASING AND SUPPLY	\$37,000	\$0	\$37,000	100%
TOTAL COMMON CAPITAL PROJECTS	\$837,500	\$68,798	\$768,702	92%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>TOTAL ELEC CAPITAL PROJECTS</u>				
Electric Operations Auto	100,000	(10,745)	110,745	111%
Electric Operations Facilities	1,000,000	14,966	985,034	99%
Electric Ops Furnish & Equip	10,000	-	10,000	100%
Elec Operations Grounds	5,000	-	5,000	100%
IVR and Outage Management Sys	100,000	(5,908)	105,908	106%
Electric Operations Radio	55,000	470	54,530	99%
Electric Ops Security Systems	100,000	108	99,892	100%
Elec Ops Technology	200,000	(2,652)	202,652	101%
Electric Operations Tools	100,000	(2,118)	102,118	102%
Electric Operations Work Equip	750,000	246,061	503,939	67%
EL OPS GENERAL CONSTRUCTION	\$2,420,000	\$240,182	\$2,179,818	90%
Electric Production Work Equip	20,000	-	20,000	100%
ELEC PROD GEN CONSTRUCTION	\$20,000	\$0	\$20,000	100%
Storms - Electric Repairs	1,000	(1,027)	2,027	203%
ELECTRIC - STORM EXPENSES	\$1,000	(\$1,027)	\$2,027	203%
Dogwood Capital Costs	865,000	205,271	659,729	76%
SCADA Software	130,000	-	130,000	100%
ELECTRIC CONTROL CENTER	\$995,000	\$205,271	\$789,729	79%



KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Mar-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Annual Meter Program	250,000	2,601	247,399	99%
ELECTRIC METERS	\$250,000	\$2,601	\$247,399	99%
Muncie OHD FDRS	150,000	-	150,000	100%
OH Distribution Automation	250,000	5,924	244,076	98%
Piper OH Feeders	450,000	(88,937)	538,937	120%
Annual Overhead Construction	1,500,000	311,029	1,188,971	79%
Pole Inspections	500,000	106,835	393,165	79%
EO Remove all BPU transformers and substation equipment from inside customer buildings	250,000	-	250,000	100%
ELECTRIC OVERHEAD DISTRIBUTION	\$3,100,000	\$334,851	\$2,765,149	89%
Annual Reimbursable Const	100,000	-	100,000	100%
ELECTRIC REIMBURSABLE	\$100,000	\$0	\$100,000	100%
Sub. Trans. LTC Retrofit	25,000	-	25,000	100%
Fisher Sub Conversion to 161kV	250,000	375,410	(125,410)	-
Barber Sub 161kV Bus Extension	100,000	374,820	(274,820)	-
Substation Breakers	15,000	-	15,000	100%
Substation Relays	100,000	254	99,746	100%
Substation Improvements	100,000	(61,427)	161,427	161%
Substation Security	50,000	-	50,000	100%
Substation Transformer Oil	5,000	-	5,000	100%
EO Armourdale Subst Upgrade	250,000	-	250,000	100%
EO Battery Upgrades	60,000	-	60,000	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of Mar-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
ELECTRIC SUBSTATIONS	\$955,000	\$689,057	\$265,943	28%
Overhead Transformers	500,000	96,008	403,992	81%
Underground Transformers	751,499	123,498	628,001	84%
ELECTRIC TRANSFORMERS	\$1,251,499	\$219,506	\$1,031,993	82%
Trns Line FO Additions	100,000	6,194	93,806	94%
Armourdale-Fisher 161kV Line	6,250,000	876,219	5,373,781	86%
Fisher-Barber 161kV Line	250,000	154,212	95,788	38%
Misc Transmission Projects	250,000	2,425	247,575	99%
EO Barber to Terrace	500,000	-	500,000	100%
ELECTRIC TRANSMISSION	\$7,350,000	\$1,039,050	\$6,310,950	86%
Downtown UG Rebuild	1,247,212	19	1,247,193	100%
Fisher UG Feeders	6,000,000	127,572	5,872,428	98%
Annual UG Construction	1,500,258	254,667	1,245,591	83%
Piper UG Feeders	869,426	-	869,426	100%
American Royal	5,000	-	5,000	100%
ELECTRIC UNDERGRD DISTRIBUTION	\$9,621,896	\$382,258	\$9,239,638	96%
Street Light Improvements	100,000	543	99,457	99%
Traffic Signal Improvements	20,000	16	19,984	100%
Unified Gov. OH Construction	20,000	613	19,387	97%
Unified Gov. UG Distribution	20,000	13,829	6,171	31%
Leavenworth Road Ph 2	3,000,000	831,964	2,168,036	72%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
EO Turner Diagonal/I70 Rebuild Interchange	150,000	-	150,000	100%
EO Levee Rebuild Along Kansas River	75,000	-	75,000	100%
ELECTRIC UNIFIED GOV'T PROJECT	\$3,385,000	\$846,965	\$2,538,035	75%
IT Application Development	40,000	2,650	37,350	93%
Enterprise Technology Dev	460,000	91,265	368,735	80%
IT Desktop/Network Development	330,000	1,021	328,979	100%
Security Improvements	290,000	37,605	252,395	87%
EIT ESB Developemnt	450,000	98,727	351,273	78%
EIT Maximo EAM Development	750,000	-	750,000	100%
EIT OBIEE Upgrade	100,000	32,489	67,511	68%
EIT - Elster Upgrade	160,000	-	160,000	100%
EIT - Meter-to-Cash Development	205,000	118,580	86,420	42%
EIT - DR Infrastructure	45,000	41,349	3,651	8%
EIT - Security Upgrades	150,000	(18,905)	168,905	113%
EIT - ESRI GIS Development	200,000	6,602	193,398	97%
EO IVR Service Development	1,000	539	461	46%
EO Security Operations Center(SOC) Development	1,000	-	1,000	100%
CIT Business Portal Development	620,000	3,337	616,663	99%
CIT Data Warehouse Deployment	712,833	-	712,833	100%
CIT Cloud Services Development	86,399	6,777	79,622	92%
CIT General Systems Enhancements	1,020,093	-	1,020,093	100%
CIT Project Management Application	250,000	-	250,000	100%
ENTERPRISE TECHNOLOGY	\$5,871,325	\$422,036	\$5,449,289	93%
Telecommunications Technology	105,000	-	105,000	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
ENTERPRISE TELECOMMUNICATIONS	\$105,000	\$0	\$105,000	100%
EP NCOM 316b Intake Mod	225,000	127,315	97,685	43%
EP NC Coal Trans. House Siding Replace	212,041	199,455	12,586	6%
EP NC 60X100 Equip Storage Barn	924,082	-	924,082	100%
EP NC Fire Protection System Upgrade	20,000	-	20,000	100%
NEARMAN PLANT COMMON	\$1,381,123	\$326,770	\$1,054,353	76%
EP CT4 Gas Htr, ELL Reset & Software Patch	65,000	-	65,000	100%
EP CT4 Hyd Oil & Lube Oil Varnish Removal	168,738	-	168,738	100%
NEARMAN PLANT CT4	\$233,738	\$0	\$233,738	100%
N1 Air Quality Improve'ts Ph 2	525,000	68,917	456,083	87%
EP N1 No 6 FWH Replace	678,170	-	678,170	100%
EP N1 5KV Cables Replacement	634,266	2,766	631,500	100%
EP N1 AH Sector Plate Improve	421,128	-	421,128	100%
EP N1 Closed Circuit TV	95,094	1,685	93,409	98%
EP N1 Coal Pipe Elbow Repl	221,128	-	221,128	100%
EP N1 DCS Evergreen	200,000	1,442	198,558	99%
EP N1 Drum & Htr Inst Upgrade	560,094	2,305	557,789	100%
EP N1 MCC/Load Cntr Replace	1,170,327	31,449	1,138,878	97%
EP N1 Mill Liners	574,042	553,642	20,400	4%
EP N1 Remote Sub Chain Conv	2,475,000	675,165	1,799,835	73%
EP N1 Relay Room HVAC Mod	12,041	-	12,041	100%
EP N1 BOP PLC to DCS Upgrade	20,094	-	20,094	100%
EP N1 Control Room Re-Arrangement	24,082	-	24,082	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
EP N1 SCR Doors	31,732	-	31,732	100%
EP N1 SCR Catalyst Layer	120,000	19,497	100,503	84%
NEARMAN PLANT UNIT 1	\$7,762,198	\$1,356,868	\$6,405,330	83%
QC Levee Improvements per COE	265,000	-	265,000	100%
QUINDARO PLANT COMMON	\$265,000	\$0	\$265,000	100%
E_QUINDARO-E_CT3	120,000	-	120,000	100%
QUINDARO PLANT CT3	\$120,000	\$0	\$120,000	100%
TOTAL ELEC CAPITAL PROJECTS	\$45,187,779	\$6,064,388	\$39,123,391	87%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
TOTAL WATER CAPITAL PROJECTS				
Water Main Adjustment-Billable	6,800	(4,161)	10,961	161%
Water Development Main Expense	350,000	48,802	301,198	86%
WO Trans Main 98th & Parallel	201,725	309	201,416	100%
REIMBURSABLE WATER MAINS	\$558,525	\$44,950	\$513,575	92%
Water Dist System Relocations	265,000	3,572	261,428	99%
Water Dist System Improvements	648,568	187,759	460,809	71%
UG/CMIP Water Dist Projects	2,060,973	519,491	1,541,482	75%
Water Dist Valve Improvements	521,950	175,381	346,569	66%
Water Dist Leak Project	1,611,473	59,379	1,552,094	96%
Water Fire Hydrant Program	454,350	360,964	93,386	21%
WO Sat Leak Detection	425,000	19,913	405,087	95%
WATER DISTRIBUTION	\$5,987,314	\$1,326,459	\$4,660,855	78%
Water Radios	7,000	-	7,000	100%
Water Tools	100,000	4,790	95,210	95%
Water Work Equipment	425,000	(6,394)	431,394	102%
WATER EQUIPMENT	\$532,000	(\$1,604)	\$533,604	100%
Civil Eng Facility Improvement	25,000	-	25,000	100%
Water Oper Facility Improve	504,381	742	503,639	100%
Water Prod Facility Improve	335,000	-	335,000	100%



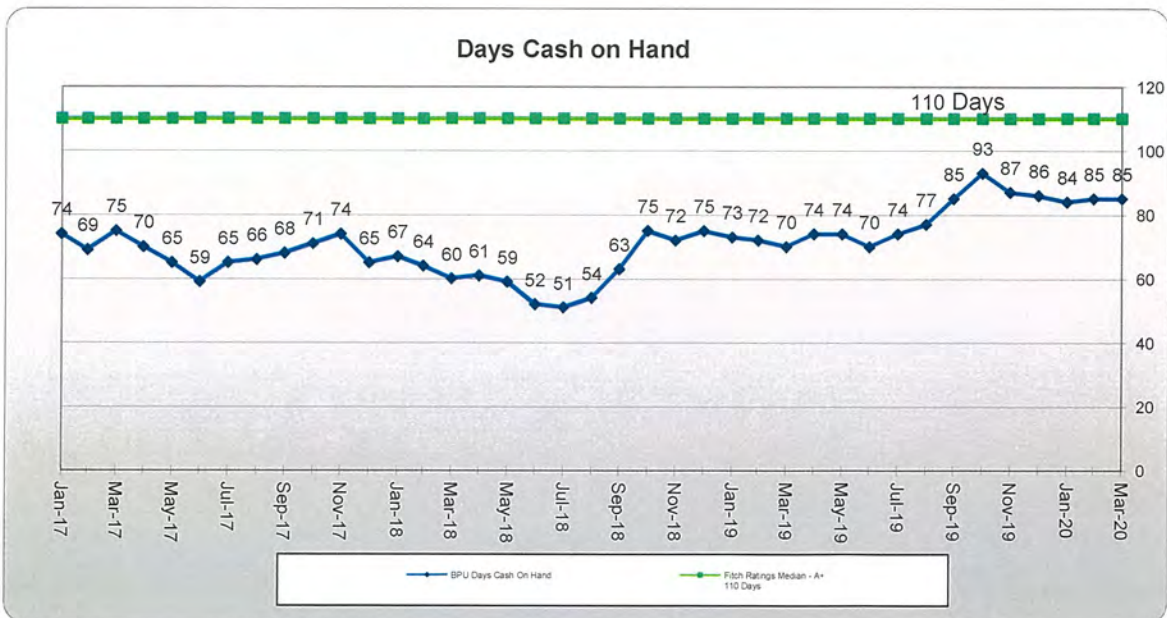
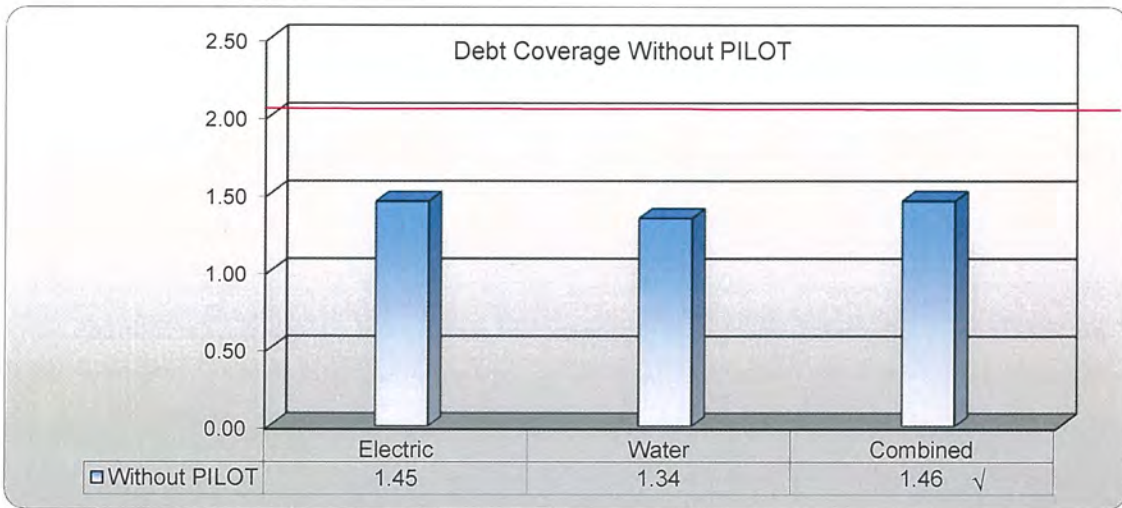
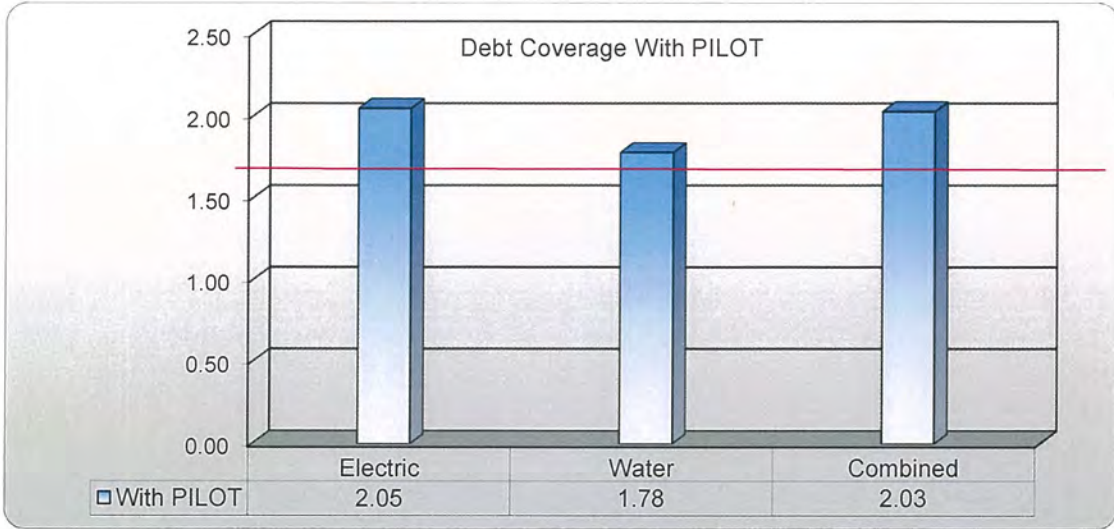
KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
WATER FACILITY IMPROVEMENTS	\$864,381	\$742	\$863,639	100%
Civil Eng Furnish & Equip	10,000	-	10,000	100%
Water Oper Furnish & Equip	14,000	-	14,000	100%
Water Prod Furnish & Equipment	155,500	8,131	147,369	95%
WATER FURNISHINGS & EQUIPMENT	\$179,500	\$8,131	\$171,369	95%
Civil Engineering Grounds	5,000	-	5,000	100%
Water Operations Grounds	75,000	-	75,000	100%
Water Production Grounds	7,000	-	7,000	100%
WATER GROUNDS	\$87,000	\$0	\$87,000	100%
AMI-Automated Meter Reading	105,613	5,273	100,340	95%
6"-10" Water Meter Replacement	249,678	75,762	173,916	70%
1-1/2"-4" Water Meter Replace	259,677	30,311	229,366	88%
5/8"-1" Water Meter Replace	146,764	8,804	137,960	94%
12" & Over Water Meter Replace	25,000	4,815	20,185	81%
WATER METERS	\$786,732	\$124,965	\$661,767	84%
Nearman WTP Misc. Projects	100,000	-	100,000	100%
WATER PRODUCTION PROJECTS	\$100,000	\$0	\$100,000	100%
3" - 6" Water Svc Replacement	24,000	1,294	22,706	95%
1-1/4" - 2" Water Svc Replace	62,000	16,293	45,707	74%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
3/4"-1" Water Srvc Replacement	655,362	142,838	512,524	78%
8" & Over Water Srvc Replace	30,000	-	30,000	100%
WATER SERVICES	\$771,362	\$160,425	\$610,937	79%
Argentine 12 MG Replace	2,000,000	-	2,000,000	100%
Water Storage Improvements	250,000	-	250,000	100%
Water Transmission Improvement	109,000	3,102	105,898	97%
Water Trans Valve Improve	126,000	-	126,000	100%
UG/CMIP Water Trans Projects	2,700	-	2,700	100%
WO Remove 38th and Parallel	15,000	-	15,000	100%
WO KDOT 18th Street Bridge Replacement; Replace 24 inch main	100,000	-	100,000	100%
WATER STORAGE & TRANSMISSION	\$2,602,700	\$3,102	\$2,599,598	100%
Civil Engineering Technology	50,000	-	50,000	100%
Water Operations Technology	50,000	-	50,000	100%
Water Production Technology	15,000	-	15,000	100%
WATER TECHNOLOGY	\$115,000	\$0	\$115,000	100%
TOTAL WATER CAPITAL PROJECTS	\$12,584,514	\$1,667,170	\$10,917,344	87%
Grand Total	\$58,609,793	\$7,800,356	\$50,809,437	87%



Note: Red Line indicates stated BPU's Financial Guidelines 02-100-007 (2.02/2.05) and targeted metrics in the 2016 Cost of Service Study.

Certificate of Calculation
Of Net Revenues for the
Board of Public Utilities
For The Month Ended
March 2020

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

“Net Revenues” means the Revenues of the Utility System, less Operation and Maintenance Expenses.

	Electric 12 Months Ending <u>March 31, 2020</u>	Water 12 Months Ending <u>March 31, 2020</u>	Combined 12 Months Ending <u>March 31, 2020</u>
Revenues	\$ 285,588,496	51,274,780	336,863,276
Operating and Maintenance Expenses	(187,976,718)	(29,505,733)	(217,482,451)
Net Revenues	<u>\$ 97,611,778</u>	<u>21,769,047</u>	<u>119,380,825</u>
Maximum Annual Debt Service - Total Debt	\$ 47,663,344	12,231,094	58,864,282
Coverage - Electric/2022 Water/2020 Combined/2022	2.05	1.78	2.03
Maximum Annual Debt Service - Parity	\$ 47,342,616	8,556,247	55,036,156
Coverage - Electric/2022 Water/2020 Combined/2022	2.06	2.54	2.17



Lori C. Austin
CFO/CAO

Exhibit 1

REVENUES

	Electric 12 Months Ending <u>March 31, 2020</u>	Water 12 Months Ending <u>March 31, 2020</u>	Combined 12 Months Ending <u>March 31, 2020</u>
Total Utility Revenues			
Residential Sales	\$ 73,584,004	23,730,772	97,314,776
Commercial Sales	100,084,556	11,270,229	111,354,785
Industrial Sales	48,858,480	6,107,973	54,966,453
Schools	9,830,605	678,255	10,508,860
Other Sales (1)	338,159	588,468	926,627
Wholesale Sales	17,450,981	1,337,148	18,788,129
Payment In Lieu Of Taxes	28,374,347	5,339,981	33,714,328
Rate Stabilization Rider	-	-	-
Rate Stabilization Fund Drawdown	-	-	-
Interest Income and Other (2)	7,942,458	2,221,954	10,164,412
Deferred Revenue - Fuel/PP*	(397,669)	-	(397,669)
Less: Construction Fund Earnings	(477,425)	-	(477,425)
Total Revenues	\$ <u>285,588,496</u>	<u>51,274,780</u>	<u>336,863,276</u>

*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

“Revenues” mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

	Electric 12 Months Ending <u>March 31, 2020</u>	Water 12 Months Ending <u>March 31, 2020</u>	Combined 12 Months Ending <u>March 31, 2020</u>
Operating Expenses*	\$ 244,180,614	42,626,960	286,807,574
Less: Depreciation And Amortization	(27,801,558)	(7,781,246)	(35,582,804)
Less: Payment In Lieu of Taxes	(28,402,338)	(5,339,981)	(33,742,319)
Operating & Maintenance Expenses	<u>\$ 187,976,718</u>	<u>29,505,733</u>	<u>217,482,451</u>

*Excludes interest expense on outstanding Revenue Bonds.

27 “Operation and Maintenance Expenses” means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees’ health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

BOARD OF PUBLIC UTILITIES
CASH AND INVESTMENTS

	<u>March 31, 2020</u> <u>Electric</u>	<u>March 31, 2020</u> <u>Water</u>	<u>March 31, 2020</u> <u>Combined</u>
Beginning Cash and Investments As of 01/01/20	\$ 77,744,044	\$ 21,996,209	\$ 99,740,253
Cash Receipts Year to Date	108,233,660	318,835	108,552,495
Cash Payments Year to Date	(117,580,994)	687,531	(116,893,463)
Cash and Investments as of 3/31/20	<u>\$ 68,396,710</u>	<u>\$ 23,002,575</u>	<u>\$ 91,399,285</u>
Restrictions of Cash and Investments			
Customer Deposit	\$ 5,845,559	\$ 1,226,161	\$ 7,071,720
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
Debt Service Fund	16,854,354	4,398,301	21,252,655
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Construction Fund 2016C	8,152,907	-	8,152,907
Ongoing Construction Reserve for 2020	3,037,160	686,238	3,723,398
System Development	-	9,422,900	9,422,900
Remaining Operating Reserve Requirement	15,129,241	-	15,129,241
Economic Development Fund	350,000	150,000	500,000
Total Restrictions	<u>\$ 61,555,494</u>	<u>\$ 22,743,600</u>	<u>\$ 84,299,094</u>
Unrestricted Cash and Investments	<u>\$ 6,841,216</u>	<u>\$ 258,975</u>	<u>\$ 7,100,191</u>

* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007